

RIVER DELTA UNIFIED SCHOOL DISTRICT

Notice of a Regular Meeting of the Board of Trustees

By Order of the President of the Board of Trustees, this is a Call for the Regular Meeting of the Board of Trustees of the River Delta Unified School District to be held:

Important Notice

March 9, 2021 – General Open Session 6:30 pm

River Delta Unified School District Board meeting will be held as a teleconference (Webinar) at the River Delta USD District Office and will be closed to the public. Please see River Delta USD Meeting Logistics section below for options to view and participate in the meeting.

River Delta USD Board Meeting Logistics Meeting will be held remotely.

The RDUSD uses a Zoom Webinar application for its meetings. To join the meeting, Zoom, not River Delta USD, requires attendees to register with a name and email address. The email address does not need to be authenticated and the name does not need to be the attendee's legal name. Initials, "Supportive Staff", "Caring Citizen", etc. are all acceptable entries. The same requirements are used to address the Board. See the Public Comment section to address the Board or comment on the Agenda or non-agendized items. If your comment exceeds the time limit, it will be summarized.

<https://rdusd-org.zoom.us/j/96489304498?pwd=SZZ6TTk4OSsxL0JIR1UwRmpUbUJRUT09>

A copy of the full agenda (with backup documents but without confidential closed session items) is available for public review at the District Office, 445 Montezuma St., Rio Vista, California, at least 72 hours prior to the announced meeting of the Board of Trustees or online at <http://riverdelta.org> under the heading: Board of Trustees

REGULAR MEETING AGENDA

1. Call the Open Session to Order (@ 5:30 p.m.)
2. Roll Call
3. Review Closed Session Agenda (see attached agenda)
 - 3.1 Announce Closed Session Agenda
 - 3.2 Public Comment on Closed Session Agenda Items Only
4. Approve Closed Session Agenda and Adjourn to the **Closed Session** (@5:35 p.m.)

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __ Time: __

5. Reconvene to Open Session (@ approx. 6:30 p.m.) Time: _____

- 5.1 Retake Roll Call

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

- 5.2 Pledge of Allegiance

6. Report of Action taken, if any, during the Closed Session (Government Code Section 54957.1) – Board President Stone

7. Review and Approve the **Open Session** Agenda

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

8. **Public Comment:** As the result of the Coronavirus Pandemic (COVID-19), on March 12, 2020, Governor Gavin Newsom issued Executive Order N-25-20. This order includes directives canceling large gatherings. The Executive Order also allows local legislative bodies to hold meetings via conference calls while still satisfying state transparency requirements. The Governor has also issued Executive Order N-33-20, prohibiting people from leaving their homes or places of residence except to access necessary supplies and services or to engage in specified critical infrastructure employment. The health and well-being of our students, staff and community members are the top priority for the Board of Trustees of River Delta Unified School District. To facilitate this process, the meeting of the Board of Trustees will be available via a Zoom Webinar.

We have modified the meeting procedures while the Shelter in Place for Coronavirus Pandemic (COVID-19) is in place.

To address the Board during Public Comment or on any item listed on the Agenda, please follow these instructions:

- 1) Using the link “Public Comment Card”, complete the Google form and submit. The form must be submitted prior to the General Open Session. Once filled out and submitted, your comments will be read during agenda item 8: Public Comment or during the corresponding item number.
- 2) If you have a comment or complaint regarding a specific employee, please refrain from making a public comment and contact the employee’s supervisor for resolution.

9. **Reports, Presentations, Information**

- 9.1 Board Member(s) and Superintendent Report(s) and/or Presentation(s) –
 - 9.1.1 Board Members’ report(s)
 - 9.1.2 Committee reports
 - 9.1.2.1 Facilities Planning Steering Ad hoc Committee – Member Mahoney
 - 9.1.2.2 Discussion on School Closures – President Stone
 - 9.1.3 Superintendent Wright’s report(s)
 - 9.1.3.1 Discussion of Board meeting platform
- 9.2 Business Services’ Reports and/or Presentations on: Routine Restricted Maintenance; Deferred Maintenance; Maintenance and Operations; Transportation Department; Food Services Department; District Technology; and District Budget – Sharon Silva, Chief Business Officer; Ken Gaston, Director of MOT
 - 9.2.1 Monthly Financial Report – Sharon Silva, Chief Business Officer
 - 9.2.2 Maintenance, Operations & Transportation Update, Ken Gaston, Director of MOT
- 9.3 Education Services’ and Special Education Reports and/or Presentation(s) - Nicole Latimer, Chief Educational Services Officer and Tom Anderson, Director of Special Education
 - 9.3.1 Educational Services Update – Nicole Latimer, Chief Educational Services Officer
 - 9.3.2 Special Education Update – Tom Anderson, Director of Special Education
- 9.4 River Delta Unified Teachers Association (RDUTA) Update – Marsha Montgomery, RDUTA President
- 9.5 California State Employees Association (CSEA) Chapter #319 Update – Melinda Barkman, CSEA President

10. **Consent Calendar**

All matters listed under the Consent Calendar are to be considered routine action and all will be enacted by one motion. There will be no separate discussion of these items unless a member of the Board of Trustees requests that specific items to be removed from the Consent Calendar for separate action. Any items removed will be considered for separate action after the motion to approve the Consent Calendar.

- 10.1 Approve Board Minutes
 - Regular Meeting of the Board – February 16, 2021
- 10.2 Receive and Approve Monthly Personnel Report - As of March 9, 2021
- 10.3 District’s Monthly Expenditure Report
 - February 2021

- 10.4 Request to approve the Independent Contract for Service Agreement with Rick Weaver to provide the Supervisor of Transportation, Michael Mimiaga in-service and prerequisite training needed to qualify to attend a School Bus Driver Instructor Training Classes. In-service trainings may be needed for District bus drivers to fulfill their 10-hour minimum annual training, at a cost not to exceed \$10,500, Transportation Funds– Ken Gaston, Director of MOT
- 10.5 Request to approve the temporary implementation during the Covid-19 pandemic of an Athletic Probation Contract for athletes who are on the Ineligible List (less than a 2.0 or 2 Fs) – Victoria Turk, Principal of Rio Vista High School and Christine Mabery, Principal of Delta High School
- 10.6 Request to establish a Bond Oversight Committee to Oversee Expenditures of Measure J Bond Proceeds, and Appoint Committee Members
- 10.7 Request to establish a Bond Oversight Committee to Oversee Expenditures of Measure K Bond Proceeds, and Appoint Committee Members
- 10.8 Donations to Receive and Acknowledge:

Rio Vista High School – In memory of Doug and Fran Reidmiller

Marci Coglianese
Mr. and Mrs. Dan Hewes-Hartman

Rio Vista High School – In memory of Charles Bowers - the Bass Fishing Club

Jim and Shirley Lira
Steve and Jennifer Jones
Marie Bowers
Jerry and Nadine Penick

Riverview Middle School – Leadership

Edwin Okamura and Vera Sunada-Okamura

D.H. White Elementary School – Chromebooks

J. & D. Chambers - \$3,022.31

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

Action Items -- Individual speakers shall be allowed two minutes to address the Board on any agenda item. The Board may limit the total time for public input on each agenda item to 20 minutes. With Board consent, the Board President may increase or decrease the time allowed for public comment, depending on the topic and the number of persons wishing to be heard and the overall length of the agenda. The Board President may take a poll of speakers for or against a particular issue and may ask that additional persons speak only if they have something new to add. (BB 9323) Anyone may appear at the Board meeting to testify in support of, or in opposition to, any item on this agenda being presented to the Board for consideration. Procedures for Public comment will follow the same process as in number 8.

- 11 Request to approve the Second Interim Financial Report for 2020-2021 – Sharon Silva, Chief Business Officer and a Representative of Ryland School Business Consulting

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

- 12 Request to approve Resolution #807 Relative to the Reduction or Elimination of Particular Kinds of Certificated Services or Final Notice of Layoff Because of Reduction of Particular Kinds of Services - Katherine Wright, Superintendent

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

- 13 Request to approve the 2021-2022 Districtwide School Calendar including all Legal holidays, Board-grated holidays, minimum days, staff development days, quarter and semester dates – Katherine Wright, Superintendent

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

- 14 Request to approve Resolution No. 808 A Resolution of the Board of Trustees of the River Delta Unified School District Prescribing the Terms and Authorizing the Issuance of Bonds of its School Facilities Improvement District No. 1 (SFID#1); Approving forms of and Authorizing Execution and Delivery of a Continuing Disclosure Certificate, and an Official Statement; Authorizing Distribution of

the Official Statement and Sale Documents; and Authorizing Execution of Necessary Certificates and Related Actions – Katherine Wright, Superintendent

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

- 15 Request to approve Resolution No. 809 A Resolution of the Board of Trustees of the River Delta Unified School District Prescribing the Terms and Authorizing the Issuance of Bonds of its School Facilities Improvement District No. 2 (SFID#2); Approving forms of and Authorizing Execution and Delivery of a Continuing Disclosure Certificate, and an Official Statement; Authorizing Distribution of the Official Statement and Sale Documents; and Authorizing Execution of Necessary Certificates and Related Actions – Katherine Wright, Superintendent

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

- 16 Request the Board to take whatever action they deem necessary to respond to the California School Boards Association (CSBA) Delegate Assembly Elections: Official 2020 Delegate Assembly Ballot for Sub-Region 6-B (Postmarked by March 15, 2021; results to be released by April 1, 2021) – Katherine Wright, Superintendent

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __

- 17 Request to approve the secondary course description for Building Advanced Placement (AP) Chemistry at Rio Vista High and Delta High Schools – Nicole Latimer, Chief Educational Services Officer

Motioned: _____ Second: _____

Roll Call Vote:

Member Mahoney __; Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Stone __

- 18 Request to approve the secondary course description for Ethnic Studies at Rio Vista and Delta High Schools – Nicole Latimer, Chief Educational Services Officer

Motioned: _____ Second: _____

Roll Call Vote:

Member Mahoney __; Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Stone __

- 19 Request to approve the secondary course description for Building Foundations for Success at Rio Vista High and Delta High Schools – Nicole Latimer, Chief Educational Services Officer

Motioned: _____ Second: _____

Roll Call Vote:

Member Mahoney __; Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Stone __

- 20 Re-Adjourn to continue Closed Session, if needed

- 21 Report of Action taken, if any, during continued Closed Session (Government Code Section 54957.1) - Board President Stone

- 22 Adjournment

Motioned: _____ Second: _____

Roll Call Vote:

Member Riley __; Member Casillas __; Member Lamera __; Member Apel __; Member Jelly __; Member Mahoney __; Member Stone __ Time: __

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Americans with Disabilities Act Compliance: Any and all requests for "...any disability-related modification or accommodation, including auxiliary aids or services..." needed to access our agendas or to participate in the public meetings, must be received in writing by the Superintendent's Office at 445 Montezuma Street, Rio Vista, CA 94571 at least annually before July 1 of each year -- or at least 5 calendar days prior to the individual meeting in question. All inquiries may be directed to the Superintendent's Office c/o Jennifer Gaston at (707) 374-1711.

AFFIDAVIT OF NOTICING AND POSTING:

I, Jennifer Gaston, Executive Assistant to the Board of Trustees, declare that a copy of this Regular Meeting Agenda/Notice was posted in the bulletin board in front of the District Office, District administrative offices and that the Board of Trustees Members, school sites, and the community libraries were provided notice or caused to be provided notice via fax, e-mail and/or hand delivery on Friday, March 5, 2021, by or before 5:30 p.m.

By: *Jennifer Gaston* Jennifer Gaston, Executive Assistant, to the Superintendent.

ATTACHMENT
RIVER DELTA UNIFIED SCHOOL DISTRICT
Notice of a Regular Meeting of the Board of Trustees

By Order of the President of the Board of Trustees, this is a Call for the Regular Meeting of the Board of Trustees of the River Delta Unified School District to be held:

March 9, 2021

CLOSED SESSION

As provided by Government Code Section 54957, the Board is requested to meet in closed session for consideration of **personnel appointment, employment, discipline, complaint, evaluation or dismissal** [Government Code Section 54957], **possible or pending litigation** [Government Code 54956.9(a)(b)(c)], **student discipline** [Education Code Sections 49070 (c) and 76232 (c)], **employee/employer negotiations** [Government Code Section 3549.1 and 54957.6], **or real property transactions** [Government Code Section 54956.8].

A Closed Session will be held beginning at 5:35 p.m. on March 9, 2021, via teleconference (which is prior to the full General Open Session). Any formal action taken by the Board will be reported in the Open Session of this regular meeting of the Board of Trustees [Government Code Section 54957.1]. As needed, this Closed Session may be reconvened following the full Open Session. Any formal action taken by the Board will be reported in Open Session prior to adjournment.

4. CLOSED SESSION

4.1 **Student Discipline** [Education Code Sections 49070 (c) and 76232 (c)] – None

4.2 **Possible or Pending Litigation** [Government Code 54956.9(a)(b)(c)]

Following Conference with Legal Counsel (Parker & Covert, LLC; Girard, Edwards, Stevens & Tucker LLP; Burke, Williams & Sorensen, LLP) – Pending or Anticipated Litigation/Potential Case(s) Update(s)

4.2.1 Name(s) unspecified as disclosure would jeopardize the service of process and/or existing/possible settlement negotiations

4.3 **Personnel Evaluation, Searches, Appointment, Employment, Complaint, Discipline, Dismissal, Non-reelects and Releases** [Government Code Section 54957]

Following Conference with Legal Counsel (Girard, Edwards, Stevens & Tucker LLP)
Public Employee(s) Evaluation:

4.3.1 Superintendent

4.3.2 Certificated

4.3.3 Classified

4.3.4 Public Employee(s) Searches, Appointment, Employment conditions

4.3.5 Complaint, Discipline, Dismissal, Non-reelects, & Releases

4.3.6 Employee/Employer Negotiations [Government Code Section 3549.1 and 54957.6]
Following negotiation meetings any/all units.

4.3.6.1 RDUTA

4.3.6.2 CSEA

5. Adjourn to Open Session (@6:30 p.m.) Any formal action taken by the Board in the above items will be reported in Open Session of this regular meeting of the Board of Trustees [Government Code Section 54957.1]. The meeting may be reconvened as needed (i.e. following the end of Open Session).

Motioned: _____ Second: _____ Ayes: _____ Noes: _____ Absent: _____ Time: _____

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**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Sharon Silva, Chief Business Officer

Item Number: 9.2.1

Type of item: (Action, Consent Action or Information Only): Information Only

SUBJECT:

Monthly Financial Report

BACKGROUND:

Each month the Chief Business Officer prepares a monthly financial summary report, showing both budgeted and actual revenues and expenditures for each district fund for the prior month. The report includes: the percentage of the districts ending fund from the prior month, the percentage of the districts ending fund balance (reserves) at the end of the reported month.

This report does not include any encumbered expenditures.

STATUS:

PRESENTER:

Sharon Silva, Chief Business Officer

OTHER PEOPLE WHO MIGHT BE PRESENT:

COST AND FUNDING SOURCES: NOT APPLICABLE

RECOMMENDATION:

That the Board receives the Monthly Financial report as submitted

Time allocated: 2 minutes

River Delta Unified School District
 2020-21 Working Budget vs. Actuals Report
 February 28, 2021

| Working Budget | | | | | | Actuals thru: 2/28/2021 | | | | | |
|---------------------------------------|----------------------------|--|--|-------------------------|---------------------|---------------------------------------|--------------------------|------------------------------|----------------------|---------------------------|--|
| | Beginning Balance (A) | Net Income/ Contributions in (B) | Expense/ Contributions out (C) | Ending Balance (D) | YTD Income (E) | YTD Paid to Delta Charter (F) | YTD Net Revenue (G) | Percentage Received (H) | YTD Expense (I) | Percentage Spent (J) | |
| | | | | | (G/B=H) | | | | (I/C=J) | | |
| General Fund: (01) | | | | | | | | | | | |
| Unrestricted | 5,686,849 | 16,610,040 | 17,287,273 | 5,009,616 | 11,275,495 | 1,197,897 | 10,077,598 | 60.67% | 10,165,149 | 58.80% | |
| Restricted | 917,998 | 10,129,600 | 10,914,604 | 132,995 | 2,917,347 | | 2,917,347 | 28.80% | 4,266,506 | 39.09% | |
| Combined | 6,604,847 | 26,739,640 | 28,201,877 | 5,142,611 | 14,192,842 | 1,197,897 | 12,994,945 | 48.60% | 14,431,656 | 51.17% | |
| Other Funds | | | | | | | | | | | |
| Adult Ed. (11) | 44,746 | 106,590 | 133,713 | 17,623 | 67,972 | | 67,972 | 63.77% | 35,061 | 26.22% | |
| Child Development (12) | - | 292,134 | 291,204 | 930 | 150,548 | | 150,548 | 51.53% | 145,192 | 49.86% | |
| Cafeteria (13) | 37,790 | 1,005,750 | 1,014,595 | 28,945 | 318,007 | | 318,007 | 31.62% | 463,656 | 45.70% | |
| Sp. Res-Other than Cap. Outlay (17) | 40,292 | 700 | - | 40,992 | 87 | | 87 | 12.43% | - | 0.00% | |
| Bond Fund (21) | 52,581 | 36,356 | - | 88,937 | 15,888 | | 15,888 | 43.70% | - | 0.00% | |
| Bond Fund- SFID #1 South (22) | - | 3 | - | 3 | 3 | | 3 | 0.00% | - | 0.00% | |
| Bond Fund - SFID #2 North (23) | - | 6 | - | 6 | 6 | | 6 | 0.00% | - | 0.00% | |
| Developer Fees (25) | 927,402 | 298,371 | 339,255 | 886,518 | 70,187 | | 70,187 | 23.52% | 309,970 | 91.37% | |
| County School Facilities (35) | 3,366 | 30 | - | 3,396 | 7 | | 7 | 23.33% | - | 0.00% | |
| Capital Projects (49) | 115,612 | 120,014 | 6,100 | 229,526 | 138 | | 138 | 0.11% | 5,995 | 98.28% | |

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Ken Gaston, Director of MOT

Item Number: 9.2.2

Type of item: (Action, Consent Action or Information Only): Information Only

SUBJECT:

Monthly MOT Information Report

BACKGROUND:

To provide a monthly update on the activities of the Maintenance, Operations & Transportation Departments. The only projects included in this report are those over \$100.

STATUS:

See attached monthly report for the period of February 2021

PRESENTER:

Ken Gaston

OTHER PEOPLE WHO MIGHT BE PRESENT:

COST AND FUNDING SOURCES:

RECOMMENDATION:

That the Board receives this information

Time allocated: 5 minutes

**Maintenance, Operations & Transportation
Monthly Report for Board Meeting
March 9, 2021**

Routine maintenance, repairs and custodial duties at all school sites and district office were completed. Other non-routine projects have been captured below.

Maintenance & Operations:

- **Clarksburg Middle School**
 - Replaced blower wheel and motor on HVAC unit. - \$320

- **Delta High School**
 - Replaced heater belt and thermostat on unit Q108. - \$209
 - Drained well tank. - \$225
 - Replaced fire system monitoring panels. - \$172
 - Cleaned up football field and basketball courts. - \$665
 - Moved surplus equipment to Isleton. - \$125

- **D. H. White Elementary**
 - Cleaned rain gutters. - \$450
 - Replaced blower wheel and motor on HVAC unit in room 3. - \$675

- **Rio Vista High School**
 - Cleaned rain gutters. - \$325

- **Riverview Middle School**
 - Repaired leak in room 3. - \$362
 - Cleaned rain gutters. - \$450

- **Transportation Dept.**
 - Installed eye wash station in the South Garage. - \$802

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Katherine Wright, Superintendent

Item Number: 10.1

Type of item: (Action, Consent Action or Information Only): Consent Action

SUBJECT:

Request to approve the Minutes from the Regular and Special meetings of the Board of Trustees held on February 16, 2021.

BACKGROUND:

Attached are the Minutes from the Regular and Special meetings of the Board of Trustees held on February 16, 2021.

STATUS:

The Board is to review and approve.

PRESENTER:

Katherine Wright, Superintendent

OTHER PEOPLE WHO MIGHT BE PRESENT:

Jennifer Gaston, Recorder

COST AND FUNDING SOURCES:

None

RECOMMENDATION:

That the Board approves the Minutes as submitted.

Time allocated: 2 minutes

RIVER DELTA UNIFIED SCHOOL DISTRICT

MINUTES

REGULAR MEETING

February 16, 2021

1. **Call Open Session to Order** – President Stone called the Open Session of the meeting of the Board of Trustees to order at 5:33 p.m. on February 16, 2021. As the result of the Coronavirus Pandemic (COVID-19), on March 12, 2020, Governor Gavin Newsom issued Executive Order N-25-20. This order includes directives canceling large gatherings. The Executive Order also allows local legislative bodies to hold meetings via conference calls while still satisfying state transparency requirements. The Governor has also issued Executive Order N-33-20, prohibiting people from leaving their homes or places of residence except to access necessary supplies and services or to engage in specified critical infrastructure employment. The health and well-being of our students, staff and community members are the top priority for the Board of Trustee of River Delta Unified School District. To facilitate this process the meeting was held remotely via Zoom Webinar. Access was available to the public to attend with audio and video.

We have modified the meeting procedures while the Shelter-in-Place for Coronavirus Pandemic (COVID-19) is active. President Stone gave instructions on how the public is to address the Board during public comment or on any agendized item.

2. **Roll Call of Members:**

Jennifer Stone, President
Marilyn Riley, Clerk
Dan Mahoney, Member
Rafaela Casillas, Member
Marcial Lamera, Member
Wanda Apel, Member
Randall Jelly, Member

Also, present: Katherine Wright, Superintendent; Sharon Silva, Chief Business Officer and Jennifer Gaston, Recorder.

3. **Review Closed Session Agenda (see attached agenda)**

- 3.1 Board Stone announced items on the Closed Session Agenda
- 3.2 Public Comment on Closed Session Agenda Items Only – None to report

4. **Board President Stone asked for a motion to approve the Closed Session agenda and adjourn the meeting to Closed Session @ 5:34 pm**

Member Mahoney moved to approve, *Member Riley seconded. Motion carried by roll call Vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

5. **Open Session was reconvened at 6:38 pm**

- 5.1 Roll was retaken. All members were present.

Also, present: Katherine Wright, Superintendent; Sharon Silva, Chief Business Officer and Jennifer Gaston, Recorder.

- 5.2 Pledge of Allegiance was led by Board President Stone

6. **Report of Action taken, if any, during the Closed Session (Government Code Section 54957.1)**

Board President Stone reported that, during Closed Session, the Board passed Closed Session item 4.3.4.1 Resolution #805 release and non-reelect of certificated employees hired under temporary contracts for the 2020-2021 school year.

Member Riley moved to approve, *Member Apel seconded. Motion carried by roll call Vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

The Board also passed Closed Session item 4.3.4.2 Resolution #806 non-reemployment for the 2020-2021 school year for Probationary 0, I & II certificated staff.

Member Casillas moved to approve, *Member Lamera seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

7. Review and Approve the Open Session Agenda

Board President Stone asked for a motion to approve the Open Session Agenda.

Member Riley moved to approve, Member Casillas seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)

8. **Public Comment:** Ms. Latimer greeted the Board and reported that there were three general public comments. Ms. Latimer redacted the student's name and school site information. A River Delta student involved in school clubs has been recently exposed on Instagram and TikTok for saying the "N" word. The individual inquired if the student was going to receive punishment or get away with this action.

A parent inquired at what point will the Board of Trustees stand up to the teacher's union. The students are suffering. The teachers have taken an oath to "take a bullet for the kids" but can't mask up and get back into the classroom. They stated that the teachers need to "step up" or find a new career.

Principal of Rio Vista High School, Mrs. Turk, stated that Rio Vista High School is ready to safely bring students back. Daily she sees their academic and emotional struggles and worries about them constantly. They understand and are willing to comply with all safety protocols.

9. Reports, Presentations, Information

9.1 Board Member(s) and Superintendent Report(s) and/or Presentation(s) –

- 9.1.1 Board Members' report(s) Member Lamera reported on the meetings he has attended during the past month. He made in-person site visits to Riverview Middle, Isleton Elementary and Walnut Grove Elementary Schools meeting with site principals including a virtual meeting with Principal Casey to understand the needs of each site. At the District Office he met with Tom Anderson, Director of Special Education and Calvin Pettigrew, the District's Food Services Representative from Sodexo. Member Lamera stated that he is serving on the Board's Ad-Hoc Facilities Planning Steering Committee. An update of these meetings will follow later in the meeting.

Member Lamera addressed the nationally publicized issue of re-opening schools. He stated to be perfectly clear and transparent that he, his fellow Board members along with Superintendent Wright, District staff, the administrators, as well as a majority of classified employees and many teachers are in favor of re-opening the district's schools. Currently, it is state policies and guidelines that are keeping the District from re-opening. However, prior to the state's recent guidelines, when the lockdown had been lifted, the main reason RDUSD was unable to re-open was because we did not have a signed MOU with RDUTA. Other small school districts had approved MOUs and were able to open prior to the holiday season, some even opened in August 2020. On the same day that the District received the signed MOU from RDUTA, the counties entered into the "Purple" tier and were mandated to remain closed. Member Lamera mentioned that the negotiations between RDUSD (district) and RDUTA (teacher's union) were rather hostile. While he understands the concerns teachers may have in returning to school, he urged RDUTA to consider the detriment of Distance Learning is having on the students. Member Lamera stated that as a District, we have gone above and beyond to meet the demands and needs of RDUTA and the focus now needs to be moved to the academic and social and emotional well-being of the students. He provided his personal experience of Distance Learning while completing his Master's degree at Cal Poly, San Luis Obispo, stating that if career-driven adults with the necessary study and social skills, struggled with transitioning to a virtual format, it is hard to understand how children and teenagers are expected to do the same. He encouraged the public to do two things:

1. Reach out and get the resources needed to support mental and emotional health and
2. Reach out to your students' teachers and ask them to advocate for reopening at future RDUTA meetings. It is important to note that the views of RDUTA do not necessarily represent the views of all teachers within the district, so consider that when you have these conversations with your teachers too. There may, in fact, be more teachers within our district that want to return to school than don't, but it is the RDUTA spokespersons and more established members who are pushing the agenda of a select group of teachers.

Member Jelly stated that it has been an exciting first month on the Board of Trustees and she is honored to be a part of the group of community members who support our students. Member Jelly reported that she had attended the Small School Districts' Associations (SSDA) virtual 2020-2021 Board Training. She mentioned that this opportunity gave her the information needed to be a Board member and afforded her the chance to meet other Board members from small school districts. Member Jelly noted that she made site visits to D.H. White Elementary and Walnut Grove Elementary Schools stating, while it was heartbreaking to see the empty classrooms, she left both schools feeling hopeful. Mr. Casey, Principal of D.H. White Elementary School, is eager to have the students back on campus. Mrs. Norris, Principal of Walnut Grove Elementary School, was welcoming and informative. Walnut Grove Elementary runs on of the Essential Workers Programs. They are blessed to have such dedicated and enthusiastic staff. She stated that Mr. Perez is a shining example. She is looking forward to meeting the other principals.

Member Jelly spoke of the COVID pandemic and feels that it is our responsibility to do what is best for the District students. With vaccinations and the protocols that are in place, there is no reason to continue to keep the students home behind the computer screens any longer. As a mother, protecting her children is her top priority and is in full support of reopening school for in-person learning.

Member Apel reported that she also made site visits to D.H White and Walnut Grove Elementary Schools. She stated that both administrators are top notch. They were welcoming and had protocols in place to welcome children back to school. The facilities are clean, and the staff members are missing the students. She thanked Member Lamera for communicated on the Board's behalf and that the Board of Trustees is strongly advocating for the returning the students back to campus. Member Apel stated, that as a college professor, she feels that teaching students virtually is not developmentally appropriate at any age. Member Apel mentioned that she attended an orientation with Superintendent Wright to receive extended information of the District. Member Apel along with other Board members attended the SSDA virtual Board Training in January.

Member Mahoney commended Member Lamera for an awesome job of explaining what he was also feeling. Member Mahoney mentioned that the charter school in the District has been open every day as well as private schools. These schools are in direct competition with the District in regard to enrollment, in turn, funding. Member Mahoney stated that, for the District's survival, we must reopen the schools. Member Mahoney mentioned that he is extremely proud of Member Casillas and Member Jelly, as they once were students in his several of his classes when he was teaching. Working side by side representing the students of the District is incredible. He is very proud they are giving back to the communities. Member Mahoney noted that the community has lost an outstanding Christian father, former River Delta USD Board member and friend, Joe Gates, due to COVID. He volunteered his services for many community organizations using his gift as an auctioneer. Member Mahoney asked for a moment of silence in his memory.

Member Stone reported that the Covid-19 pandemic has morphed into an assault on public education in ways she never thought imaginable. She truly believes that the next pandemic will be the mental health crisis from the outcome of what is being done to the students. She provided her personal experience as a parent and how distance learning is impacting her children. She believes that the District has done more than their due diligence to ensure a safe return to school for students and staff. Member Stone stated that across the country charter and private schools have been open for the duration of the pandemic. Member Stone noted that we saw what Distance Learning looked like last year and continues to see a steady decline in our students a year later, as well as, the equity issues that distance learning presents. She stated that our students deserve more, and it is our responsibility to protect them and give them the support to thrive. It is time to get the children back in school.

9.1.2 Committee reports:

9.1.2.1 Facilities Planning Steering Committee – Member Mahoney defined the responsibilities of the Ad-Hoc Committee. It consists of three members of the Board, not a quorum. He stated that the committee does not make decisions. It receives and reviews information and data provided by the Superintendent, CBO and the Director Maintenance, Operations and Transportation. They then make recommendations to the Board. During their meetings, they reviewed the Facility Condition Assessment Report provided by RGM Kramer, Inc., the enrollment, academic performance and energy usage per site. The committee is reassessing the academic achievement and the land value of each specific site and are focusing on spending the Bond funds responsibly; not on facilities that are not sustainable at current student population levels or student numbers from the recent past. He reported that they are assessing the locations for possible expansion, the needs of maintenance, future repairs and weighing overall costs to repair each site. He mentioned twice for clarification that school closures, to increase the District's ability to serve the students and communities, are definitely a consideration.

9.1.3 Superintendent Wright's report(s) Superintendent Wright reported that during the past month, plans for testing school staff when school reopens and tracking down doses of COVID vaccines to offer staff an opportunity to be vaccinated outside of their own health care providers. These offerings have been a high priority for her and many of the admin staff. Recently Cosumnes Fire, under the medical direction of Dr. Mackey, has offered to host a public vaccination event which would include the coordination of four small school districts, River Delta, Arcohe, and both Galt school/Districts. The event was planned for next week, however, due to unforeseen weather conditions the vaccines have been delayed. Superintendent Wright encouraged all employees to continue to contact their medical providers for an appointment, now that educators are on the approved list by the California Public Health Department (CPHD) to be vaccinated. She stated that being vaccinated is voluntary. Superintendent Wright will continue her efforts in sharing information on vaccination availability to staff members who are interested.

9.1.3.1 Covid-19 Plan Updates: Covid Protection Plan (CPP), Covid Safety Plan (CSP) and Covid School Guidance Checklist – Superintendent Wright noted that these plans have been completed as a requirement for reopening schools. They are being submitted to the Board for review and will be submitted to the County later this week.

9.2 Business Services' Reports and/or Presentations on: Routine Restricted Maintenance; Deferred Maintenance; Maintenance and Operations; Transportation Department; Food Services Department; District Technology; and District Budget – Sharon Silva, Chief Business Officer, Chief Business Officer; Ken Gaston, Director of MOT

9.2.1 Monthly Financial Report – Sharon Silva, Chief Business Officer- Reported that there is a date change in the financial report submitted. The date of December 31, 2020 should be read as January 31, 2021. All other information is reported as submitted.

9.2.1.1 A Representative from Crowe LLP to present River Delta Unified School District's 2019- 2020 Audit Reports. Mr. Charles Raibley, a representative of Crowe, LLP, the District's independent audit firm, provided the Board with information regarding the scope of the audit and the results of the District's 2019-2020 Financial Audit Report ending June 30, 2020 including a compliance and Federal components. Mr. Raibley stated that the audit was found to be unmodified with a clean opinion without findings, which is the highest level to achieve with an external audit. Mr. Raibley is looking forward to an in-person meeting with the 2020-2021 audit.

9.2.1.2 Presentation regarding the Securing Funding for Facilities Needs through 2020 Bond Measures presented by Matt Kolker, Government Financial Strategies provided an update and next step for Measures J and K which covered the implementation of the measures, Bond Sales Methods, and approximate timeline of the sale of the Bonds. The timeline predicted that at the March 9th Board

meeting the Board may consider adopting a resolution authorizing issuance of Bonds. When completed the Sale of the Bonds would be conducted at the offices of Government Financial Strategies and closing at the end of April, the proceeds would be deposited with the County. If this timeline is kept, a presentation of the results of the Bond sale would be brought to the Board at the May 11, 2021 meeting.

9.2.2 Maintenance, Operations & Transportation Update, Ken Gaston, Director of MOT, Mr. Gaston reported as submitted.

9.3 Education Services' and Special Education Reports and/or Presentation(s) - Nicole Latimer, Chief Educational Services Officer and Tom Anderson, Director of Special Education

9.3.1 Educational Services Update – Nicole Latimer, Chief Educational Services Officer gave a summary of the events in the Educational Services Department. An interim SARB meeting was conducted to determine a list of students where home visits would be needed. Ms. Latimer and Mrs. Turk made the first visits this afternoon and others would be completed later in the week and next.

Ms. Latimer announced that the District is currently vetting curriculum options to pilot for an Ethnic Studies adoption. A secondary curriculum council will be formed to pilot the materials during the 2021-2022 school year and provide feedback for each one of the curriculum packages. A recommendation will be made to the Board prior to adoption.

Ms. Latimer announced that today was the first day of deliveries for the extended food service options for families. The program provided families with seven days of meals that were customized to fit the family's needs.

Ms. Latimer reported that she has been working with the site principals on the preparations for state testing and what it might look like at each site. She noted that sample schedules have been made at the elementary, middle and high school levels. Both remote and in-person testing plans have been considered. These plans will be presented in Cabinet for discussion on what the next steps will be districtwide.

9.3.2 Special Education Update – Tom Anderson, Director of Special Education, report was provided by the Chief Educational Services Officer, Nicole Latimer. She mentioned that a Class of 2020 survey for Special Education students was given to obtain where they are now, such as, working, junior college, a four-year college, trade school, military, etc. The District's data will be reported to Calpads.

9.4 River Delta Unified Teachers Association (RDUTA) Update – Marsha Montgomery, RDUTA President thanked Superintendent Wright and Ms. Latimer for their Herculean effort to bring the COVID vaccinations to the District. She stated that many people are looking forward to the vaccination. However, they will be walking around with sore arms. Mrs. Montgomery informed the Board of the newly established RDUTA negotiation team. The new team members are Peter Hamilton (Lead Negotiator), Reina Riebe, Kendall Murphy, Janet Spangler, Kaitlyn Gilliland, Dominic Ciaramitaro. The departing members are Janet Allen and Paul Delgado.

Mrs. Montgomery expressed her opinion that reopening schools is not dependent on the teacher's union. She noted that the requirements with the County for reopening are ever changing and the teacher's union has a signed MOU with the District. Mrs. Montgomery mentioned that the teachers are trying to reach out to the students and are trying to keep things as equitable as possible. She stated that the Teachers Association is not stopping anyone from returning to school. They want the students back in school. Mrs. Montgomery encouraged the Board to call any of the negotiations team members if they have any questions.

Member Mahoney made reference to Ms. Montgomery's comment that the teachers want the students back in the classroom. He stated that of his opinion that the last MOU took an extreme amount of time to complete and the District has made a lot of concessions in making the process to move more quickly. Member Mahoney stated that the day following the delivery of the signed MOU the County entered into the Purple tier and the District unable to reopen schools. He stated that, within ten days after the MOU was signed, there was an article in the newspaper quoting Mrs. Montgomery, "the lack of testing and safety robust measures was irresponsible and is putting the

lives of students and teachers in danger.” He continued by saying a few day after the article was released Dave Gordon, the Superintendent of Schools for the Sacramento County Office of Education, received a letter from the California Teacher’s Association (CTA) with her (Mrs. Montgomery) signature on it, along with other union presidents from Sacramento County. The letter stated that it was unsafe to return to school. Member Mahoney has hopes that the union is 100% on board in bringing the student back to campus. He hopes we will not see the opposition with the union in doing so. He sees firsthand how the students are suffering. He stated that the charter school in our District has been open the entire time as well as private schools. He feels that, if the schools open in the Hybrid model with success, the county will allow the District to expand the offerings allowing more students to be on campus.

Mrs. Montgomery responded by stating that she had never made a comment to the Sacramento Bee and has a legal issue going on. She reiterated that she did not make those comments. She stated that their goal is to get the students back in classrooms where they need to be. Mr. Mahoney questioned the signed letter. She stated that their signatures were sent to CTA and used them on the letter. She noted that the letter was from November and the situation has been changing and improving. Mrs. Montgomery mentioned that we will need approval from the State to move forward, as well as, the Board and administration who make those decisions. Mr. Mahoney made it very clear that, as a member of the Board, he is ready for the students to return to school immediately. Mrs. Montgomery stated that the MOU is signed and ready for the reopening. Member Mahoney asked for confirmation that it is true. Mrs. Montgomery said that there were one or two items that need to be discussed. Member Mahoney asked what those things were. Mrs. Montgomery declined to state.

Member Lamera ask Mrs. Montgomery if a survey was sent to members of RDUTA and if she had an idea of the proportion of the teacher were comfortable returning to school and who were not. Mrs. Montgomery stated that the survey was conducted in the October/November timeframe and opinions have changed. She stated that there is a large population of teachers would like to return to school. There a few who are still uncomfortable in returning and some that have underlying health issues.

9.5 California State Employees Association (CSEA) Chapter #319 Update – Melinda Barkman, CSEA President reported that the negotiation team met on February 2nd to finalize last year’s contract. A revision was required on the return-to-work MOU with the District, specifically on the COVID leave section. Mrs. Barkman stated that, during the meeting, she checked to see if vaccinations were available at Kaiser. However, they were not allowing appointment for the educational sector at this time. Mrs. Barkman mentioned that the CSEA membership has voted on the 2021-2022 school calendar and will be sending its selection to Superintendent Wright.

Mrs. Barkman mentioned that Riverview Middle School has had small groups on campus and it has gone very well. Stating, for the most part, the students are following the precautions and protocols.

10. **Consent Calendar**

- 10.1 Approve Board Minutes
 - Regular Meeting of the Board – January 19, 2021
- 10.2 Receive and Approve Monthly Personnel Report - As of February 16, 2021
- 10.3 District’s Monthly Expenditure Report
 - January 2021
- 10.4 Request to declare as surplus the non-operable technology equipment from Riverview’s inventory and deem their value as zero – Marcy Rossi, Principal
- 10.5 Request to declare as surplus the non-operational District vehicles and deem their value as zero - Ken Gaston, Director of MOT
- 10.6 Request to approve the independent contract and services agreement with Lee Williams to provide CPR and First Aid Training to District employees and coaches – Bonnie Kauzlarich, Director of Personnel.
- 10.7 Request to approve the overnight field trip for Isleton Elementary 6th grade students to attend the Sly Park Environmental Education Center in 2021-2022 – Stacy Wallace, Principal
- 10.8 Request to approve the Leave of Absence for Janet Blegen for the remainder of the 2020-2021 school year – Bonnie Kauzlarich, Director of Personnel

10.9 Donations to Receive and Acknowledge:

Rio Vista High School – In memory of Doug and Fran Reidmiller

Doug and Susan Dole
Cheryle Apple
Susan Whitesell
Rod and Vicky Dolk
Verla Chaddick

Member Riley moved to approve the remaining calendar items, *Member Lamera seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

Member Stone recognized the donations and thanked them for their support.

Action Items -- Individual speakers shall be allowed two minutes to address the Board on any agenda item. The Board may limit the total time for public input on each agenda item to 20 minutes. With Board consent, the Board President may increase or decrease the time allowed for public comment, depending on the topic and the number of persons wishing to be heard and the overall length of the agenda. The Board President may take a poll of speakers for or against a particular issue and may ask that additional persons speak only if they have something new to add. (BB 9323) Anyone may appear at the Board meeting to testify in support of, or in opposition to, any item on this agenda being presented to the Board for consideration.

11. Request to accept and approve the Audit Report of Crowe LLP, Independent Auditor, for Fiscal Year 2019-2020 – Sharon Silva, Chief Business Officer

Member Casillas moved to approve, *Member Riley seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

12. Request to approve the second and final reading of the updated or new Board Policies, Administrative Regulations and Exhibits due to new legislation, mandated language and/or citation revisions as of December 2020 - Katherine Wright, Superintendent

Member Casillas moved to approve, *Member Riley seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

13. Request to approve the adoption and purchase of Campbell Biology AP Edition published by Pearson for our AP Biology class at Delta High School and Rio Vista High School for not to exceed \$12,439.66 – Nicole Latimer, Chief Educational Services Officer

Member Casillas moved to approve, *Member Riley seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

14. Request to approve the allowable sports programs at Rio Vista and Delta High Schools for the current season – Katherine Wright, Superintendent

After many public comments from coaches, parents and students in support of allowing sporting activities to resume in person and for competition, the Board members had a long discussion with Site Administration, Athletic Directors and Superintendent Wright.

Member Mahoney stated that this is a very difficult decision to make. However, he moved to start the Spring Sports Programs immediately, *Member Riley seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

15. Request to approve the 2021 Districtwide Comprehensive Safety Plan – Katherine Wright, Superintendent

Member Riley moved to approve, *Member Casillas seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

16. Request to approve the Reopening timeline for the elementary and secondary schools in River Delta Unified School District – Katherine Wright, Superintendent

Several public comments were read. The majority were in support of returning to in person learning. A few had concerns about the plan to reopen. Member Lamera moved to submit the reopening plans to the County as written and to give Superintendent Wright the authority to submit future plans to include other grade level to return to school as they become permissible, *Member Riley seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

17. Request to approve the purchase of a Toro Groundmaster Lawnmower or like equipment pending availability – \$65,000 CARB grant funding and additional Maintenance and Operation fund not to exceed \$58,000 – Ken Gaston, Director of MOT

Member Mahoney moved to approve, *Member Riley seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

18. Re-Adjourn to continue Closed Session, if needed – Board President Stone reported that re-adjourning to Closed Session was not necessary.

19. Report of Action taken, if any, during continued Closed Session (Government Code Section 54957.1) - Board President Stone reported Closed Session was not necessary – no actions to report.

20. Adjournment: With no further business before the Board, Board President Stone asked for a motion to adjourn.

Superintendent Wright ask to adjourn the meeting in remembrance of former Board member, Joe Gates, and former employee, Augustina Lopez.

Member Casillas moved to approve, *Member Lamera seconded. Motion carried by roll call vote 7 (Ayes: Mahoney, Riley, Casillas, Lamera, Apel, Jelly, Stone): 0 (Nays)*

The meeting was adjourned at 10:14 pm

Submitted:

Approved:

Katherine Wright, Superintendent and Secretary to the Board of Trustees

Marilyn Riley, Clerk, Board of Trustees

By: Jennifer Gaston, Recorder
End

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Bonnie Kauzlarich, Director of Personnel

Item Number: 10.2

Type of item: (Action, Consent Action or Information Only): Consent Action

SUBJECT:

Monthly Personnel Transaction Report

BACKGROUND:

STATUS:

PRESENTER:

Katherine Wright, Superintendent

OTHER PEOPLE WHO MIGHT BE PRESENT:

Staff

COST AND FUNDING SOURCES:

RECOMMENDATION:

That the Board approves the Monthly Personnel Transaction Report as submitted

Time allocated: 2 minutes

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Sharon Silva, Chief Business Officer

Item Number: 10.3

Type of item: (Action, Consent Action or Information Only): Consent

SUBJECT:

Approve Monthly Expenditure Summary

BACKGROUND:

The Staff prepares a report of expenditures for the preceding month.

STATUS:

PRESENTER:

Sharon Silva, Chief Business Officer

OTHER PEOPLE WHO MIGHT BE PRESENT:

COST AND FUNDING SOURCES:

Not Applicable

RECOMMENDATION:

That the board approves the monthly expenditure summary report as submitted.

Time allocated: 2 minutes

Cutoff amount: \$1.00

Select vendors with 1099 flags: of any setting.

Select payments with 1099 flags: of any setting.

Input file: Unknown Updated:

Report prepared: Mon, Mar 01, 2021, 11:43 AM

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|-----------|--|--|--|--|--------------------------------------|
| 000009 ABEL CHEVROLET-PONTIAC-BUICK 280 NO FRONT STREET P.O. BOX 696 RIO VISTA, CA 94571-0696 (707) 374-6317 N | 171.19 | 14040 TRANS PARTS 1434 TRANS SERV | 02/04/2021 02/18/2021 | 21389087 PO-210048 21390840 PO-210048 | 128.03 43.16 | N N |
| 013287 ACSA FOUNDATION FOR ED ADMIN 1575 BAYSHORE HIGHWAY BURLINGAME, CA 94010 (800) 608-2272 N | 479.42 | FEB 21 ACSA DUES MARCH 2021 ACSA DUES | 02/02/2021 02/25/2021 | 21388660 PV-210419 21391940 PV-210474 | 239.71 239.71 | N N |
| 015007 AMS.NET C/O FREMONT BANK PO BOX 4933 HAYWARD, CA 94540-4933 (0) - 0 N | 23,992.98 | 41753 ARUBA NETWORK EQUIP 41754 ARUBA NETWORK EQUIP 41755 ARUBA NETWORK EQUIP 41412 ARUBA NETWORK EQUIP 41750 ARUBA NETWORK EQUIP 41756 ARUBA NETWORK EQUIP 41752 ARUBA NETWORK EQUIP 41751 ARUBA NETWORK EQUIP | 02/02/2021 02/02/2021 02/02/2021 02/02/2021 02/02/2021 02/02/2021 02/02/2021 02/02/2021 | 21388655 PO-210450 21388655 PO-210450 21388655 PO-210450 21388655 PO-210450 21388655 PO-210450 21388655 PO-210450 21388655 PO-210450 21388655 PO-210450 | 2,360.79 3,679.27 4,200.65 211.02 1,938.97 8,101.17 1,171.18 2,329.93 | N N N N N N N N |
| 014529 APPLE EDUCATION 5300 RIATA PARK CRT. BLDG C AUSITN, TX 78727 (512) 674-6821 N | 96.23 | AE18545831 CTEIG IPAD PENCIL | 02/18/2021 | 21390841 PO-210666 | 96.23 | N |
| 014768 ASCAP ONE LINCOLN PLAZA NEW YORK, NY 10023-7097 (800) 992-7227 N | 373.00 | 18175 RADIO RIO LICENSE FEES | 02/09/2021 | 21389651 PV-210448 | 373.00 | N |
| 014367 BANK OF AMERICA PO BOX 15796 WILMINGTON, DE 19886-5710 (0) - 0 N | 11,372.40 | MAINT COVID SUPPLIES RVHS PRINTER TRANS SUPPLIES MAINT SUPPLIES CTEIG SUPPLIES | 02/16/2021 02/16/2021 02/16/2021 02/16/2021 02/16/2021 | 21390402 PO-210659 21390402 PO-210663 21390402 PO-210664 21390402 PO-210664 21390402 PO-210667 | 8,109.20 485.37 62.32 37.81 269.22 | N N N N N |

| | | | | | |
|-----------------------|------------|----------|-----------|----------|---|
| CTEIG CONF REGIST | 02/16/2021 | 21390402 | PO-210669 | 195.00 | N |
| ED SV BARCODE SCANNER | 02/16/2021 | 21390402 | PO-210670 | 40.82 | N |
| MAINT SUPPLIES | 02/16/2021 | 21390402 | PO-210672 | 183.26 | N |
| MAINT REFUND | 02/16/2021 | 21390402 | PO-210672 | 111.76- | N |
| TRANS SUPPLIES | 02/16/2021 | 21390402 | PO-210673 | 1,200.86 | N |
| MAINT SUPPLIES | 02/16/2021 | 21390402 | PO-210674 | 104.80 | N |
| SP ED PRINTER | 02/16/2021 | 21390402 | PO-210680 | 237.11 | N |

| Vendor Name/Address | Total | Description | Date | Warrant | Reference | Amount | 1099 |
|---------------------------------------|----------|-----------------------------|------------|----------|-----------|----------|------|
| ----- | | | | | | | |
| 014367 BANK OF AMERICA (Continued...) | | ED SV SUPPLIES | 02/16/2021 | 21390402 | PO-210687 | 9.18 | N |
| | | DHS POWER SUPPLY | 02/16/2021 | 21390402 | PO-210688 | 107.24 | N |
| | | TRANS SUPPLY | 02/16/2021 | 21390402 | PO-210689 | 16.75 | N |
| | | MAINT SUPPLIES | 02/16/2021 | 21390402 | PO-210691 | 33.44 | N |
| | | MAINT SUPPLIES | 02/16/2021 | 21390402 | PO-210695 | 23.55 | N |
| | | HR VIRUAL CONF | 02/16/2021 | 21390402 | PO-210702 | 52.24 | N |
| | | MAINT SEAT COVERS | 02/16/2021 | 21390402 | PO-210704 | 315.99 | N |
| ----- | | | | | | | |
| 012586 BAY ALARM | 6,416.27 | RMS ALARM | 02/02/2021 | 21388661 | PV-210420 | 393.81 | N |
| 60 BERRY DRIVE | | BATES ALARM | 02/02/2021 | 21388661 | PV-210420 | 236.16 | N |
| PACHECO, CA 94553 | | RVHS FIRE MONITORING | 02/02/2021 | 21388661 | PV-210420 | 2,037.18 | N |
| | | BATES ALARM | 02/02/2021 | 21388661 | PV-210420 | 360.09 | N |
| (209) 465-1986 | N | BALCO HOLDINGS | 02/02/2021 | 21388661 | PV-210420 | 666.21 | N |
| | | DO ALARM | 02/02/2021 | 21388661 | PV-210420 | 255.33 | N |
| | | RVHS ALARM | 02/02/2021 | 21388661 | PV-210420 | 342.96 | N |
| | | RVHS ALARM | 02/02/2021 | 21388661 | PV-210420 | 329.28 | N |
| | | DW ALARM | 02/02/2021 | 21388661 | PV-210420 | 1,140.00 | N |
| | | ISLE ALARM | 02/02/2021 | 21388661 | PV-210420 | 546.75 | N |
| | | DW ALARM | 02/02/2021 | 21388661 | PV-210420 | 108.50 | N |
| | | ISLE CAMERAS | 02/25/2021 | 21391931 | PO-210363 | | |
| ----- | | | | | | | |
| 012147 BECERRA, LUCIA | 130.56 | ASP MILEAGE/REIMB | 02/18/2021 | 21390875 | TC-210055 | 34.55 | N |
| P.O. BOX 64 | | ASP MILEAGE/REIMB | 02/18/2021 | 21390875 | TC-210055 | 34.54 | N |
| RYDE, CA 95680 | | ASP MILEAGE/REIMB | 02/18/2021 | 21390875 | TC-210055 | 34.54 | N |
| | | ASP MILEAGE/REIMB | 02/18/2021 | 21390875 | TC-210055 | 26.93 | N |
| (0) - 0 | N | | | | | | |
| ----- | | | | | | | |
| 015132 BOOK VINE FOR CHILDREN | 275.95 | 72421A ISLE PRESCL SUPPLIES | 02/23/2021 | 21391298 | PO-210706 | 275.95 | N |
| 3980 W. ALBANY STREET #7 | | | | | | | |
| MCHENRY, IL 60050 | | | | | | | |
| (0) - 0 | N | | | | | | |
| ----- | | | | | | | |
| 015095 BRIOSO, TRINIDAD | 87.92 | SP ED MILEAGE | 02/09/2021 | 21389652 | TC-210050 | 87.92 | N |
| 9674 JAN MARIE WAY | | | | | | | |
| ELK GROVE, CA 95624 | | | | | | | |
| (209) 625-7663 | N | | | | | | |
| ----- | | | | | | | |
| 014614 BUCKMASTER | 136.40 | 406628 CMS SERV CONTRACT | 02/04/2021 | 21389088 | PO-210250 | 32.50 | N |

1801 TRIBUTE ROAD
SACRAMENTO, CA 95815

406520 DHS COPIER CONTRACT
407201 DHS SUPPLIES

02/04/2021 21389088 PO-210255
02/18/2021 21390842 PO-210251

43.87 N
60.03 N

(916) 923-0500

N

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|----------|---|--|--|----------------------------|-------------|
| 014972 BURGESS, NIKKI 52810 NETHERLANDS CLARKSBURG, CA 95612 (0) - 0 N | 250.00 | DHS REIMB | 02/23/2021 | 21391307 TC-210060 | 250.00 | N |
| 012497 BUSWEST 21107 CHICO STREET CARSON, CA 90745 (209) 531-3928 N | 1,012.35 | XA410023296 TRANS SUPPLIES 24224/24223 TRANS SUPPLIES | 02/18/2021 02/25/2021 | 21390843 PO-210047 21391932 PO-210047 | 196.67 815.68 | N N |
| 015008 CADA CENTRAL 3121 PARK AVENUE SUITE C SOQUEL, CA 95073 (831) 464-4891 N | 524.00 | RMS STILES CDA RMS STILES CDA | 02/02/2021 02/02/2021 | 21388651 PO-210698 21388651 PO-210698 | 209.60 314.40 | N N |
| 003681 CALIFORNIA AMERICAN WATER P.O. BOX 7150 PASADENA, CA 91109-7150 (888) 237-1333 N | 566.73 | ISLE WATER ISLE WATER ISLE WATER | 02/09/2021 02/09/2021 02/11/2021 | 21389640 PV-210438 21389640 PV-210438 21390019 PV-210450 | 221.07 204.17 141.49 | N N N |
| 012079 CALIFORNIA CLEAR BOTTLED P.O. BOX 981 14410 W.G. THORNTON RD WALNUT GROVE, CA 95690 (916) 776-1544 Y | 120.15 | ZRI003 DO WATER ZBA006 BATES WATER ZMOO02 CDS WATER | 02/18/2021 02/25/2021 02/25/2021 | 21390866 PV-210461 21391933 PO-210118 21391933 PO-210127 | 93.90 8.75 17.50 | 7 7 7 |
| 012268 CALIFORNIA WASTE RECOVERY SYSTEMS 175 ENTERPRISE CT STE #A GALT, CA 95632-9047 (209) 369-6887 N | 1,213.01 | ISLE WASTE SERVICE | 02/11/2021 | 21390020 PV-210451 | 1,213.01 | N |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|----------|---|--|--|-------------------------------------|------------------|
| 014242 CAMACHO MECHANICAL 618 A AIRPORT RD RIO VISTA, CA 94571 | 518.12 | 8052 MAINT REPAIRS 8056 MAINT REPAIRS | 02/09/2021 02/18/2021 | 21389631 PO-210483 21390844 PO-210483 | 117.84 400.28 | Y Y |
| (209) 607-9807 | | Y DAVID CAMACHO | | | | |
| 010576 CAMACHO, REFUJIO 200 PRIMASING AVE P.O. BOX 553 COURTLAND, CA 95615 | 85.12 | WG MILEAGE | 02/04/2021 | 21389102 TC-210049 | 85.12 | N |
| (0) - 0 | | N | | | | |
| 011595 CAPITAL AUTISM SERVICES 6400 FREEPORT BLVD SACRAMENTO, CA 95822 | 7,461.13 | 3245515 SP ED NPS 3245514 SP ED NPS | 02/18/2021 02/18/2021 | 21390845 PO-210418 21390845 PO-210418 | 3,481.38 3,979.75 | N N |
| (916) 923-1789 | | N ADVANCE EDUCAT | | | | |
| 013175 CASAS 5151 MURPHY CANYON RD STE 220 SAN DIEGO, CA 92123-4339 | 175.00 | 207872 WIND RIVER CASAS REGIST | 02/18/2021 | 21390839 PO-210712 | 175.00 | N |
| (0) - 0 | | N | | | | |
| 003380 CENTRAL VALLEY WASTE SERVICE INC P.O. BOX 78251 PHOENIX, AZ 85062-8251 | 1,767.03 | WG WASTE BATES WASTE DISTRICT WASTE MOKE WASTE | 02/11/2021 02/11/2021 02/11/2021 02/11/2021 | 21390021 PV-210453 21390021 PV-210453 21390021 PV-210453 21390021 PV-210453 | 920.64 627.71 136.69 81.99 | N N N N |
| (0) - 0 | | N | | | | |
| 015002 CERVANTES, DANNY PO BOX 626 WALNUT GROVE, CA 95690 | 40.04 | MAINT MILEAGE | 02/18/2021 | 21390876 TC-210056 | 40.04 | N |
| (0) - 0 | | N | | | | |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|----------|--|--|--|---|--------------------------------------|
| 000201 CITY OF ISLETON P.O. BOX 716 101 SECOND STREET ISLETON, CA 95641 (916) 777-7770 | 411.05 | 83422 ISLE SEWER | 02/02/2021 | 21388656 PO-210004 | 411.05 | N |
| 000077 CITY OF RIO VISTA 1 MAIN STREET RIO VISTA, CA 94571 (0) - 0 | 7,533.22 | RVHS WATER DHW WATER RMS WATER DO WATER DO SEWER RVHS SEWER DHW SEWER RMS SEWER | 02/11/2021 02/11/2021 02/11/2021 02/11/2021 02/11/2021 02/11/2021 02/11/2021 02/11/2021 | 21390022 PV-210452 21390022 PV-210452 21390022 PV-210452 21390022 PV-210452 21390022 PV-210452 21390022 PV-210452 21390022 PV-210452 21390022 PV-210452 | 2,990.39 1,216.20 1,044.02 173.26 39.63 747.47 1,066.58 255.67 | N N N N N N N N |
| 014088 CLINE, SUZANNE 540 S. 3RD STREET RIO VISTA, CA 94571 (0) - 0 | 97.78 | ISLE PRESCL SUPPLIES ISLE PRESCL SUPPLIES ISLE PRESCL SUPPLIES | 02/09/2021 02/09/2021 02/09/2021 | 21389639 PO-210543 21389655 TC-210053 21389655 TC-210053 | 57.15 22.26 18.37 | N N N |
| 015117 COMM TECH INC PO BOX 6856 KENNEWICK, WA 99336 (509) 586-8533 | 1,800.00 | 04-1062 DHS PORTABLE RADIOS | 02/04/2021 | 21389081 PO-210589 | 1,800.00 | N |
| 014215 CONTERRA ULTRA BROADBAND PO BOX 281357 ATLANTA, GA 30384-1357 (704) 936-1722 | 1,825.80 | 47598 DW NETWORK 47598 DW NETWORK | 02/09/2021 02/09/2021 | 21389641 PV-210439 21389641 PV-210439 | 15,207.16 17,032.96 | N N |
| 000162 COUNTY OF SACRAMENTO ENVIRONMENTAL MANAGMENT DEPT 10590 ARMSTRONG AVENUE MATHER, CA 95655-4153 | 2,058.00 | ISLE WG BATES | 02/02/2021 02/02/2021 02/02/2021 | 21388673 PV-210432 21388673 PV-210432 21388673 PV-210432 | 686.00 686.00 686.00 | N N N |

(916) 875-8484

N



| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|------------|---|--|--|--|---|
| 013876 DATAPATH PO BOX 396009 SAN FRANCISCO, CA 94139 (888) 693-2827 | 31,271.64 | 148858 DW NETWORK 12/20 148858 DW NETWORK 12/20 148858 DW NETWORK 12/20 148858 DW NETWORK 12/20 148858 DW NETWORK 12/20 148609 DHS DOCKING STATIONS 149663 DW IT SERVICES 2/21 149663 DW IT SERVICES 2/21 149663 DW IT SERVICES 2/21 149663 DW IT SERVICES 2/21 149663 DW IT SERVICES 2/21 149663 DW IT SERVICES 2/21 149696 CTEIG PROJECTOR 148352 RVHS SURFACE PRO 149922 LABOR ARUBA INSTALL 148920 CLOUDPATH DEPLOYMNT/1 149776 ASP MACBOOK 149776 ASP MACBOOK 149776 ASP MACBOOK | 02/02/2021 02/02/2021 02/02/2021 02/02/2021 02/02/2021 02/02/2021 02/04/2021 02/04/2021 02/04/2021 02/04/2021 02/04/2021 02/04/2021 02/04/2021 02/04/2021 02/23/2021 02/23/2021 02/25/2021 02/25/2021 02/25/2021 | 21388657 PO-210008 21388657 PO-210008 21388657 PO-210008 21388657 PO-210008 21388659 PO-210008 21388652 PO-210540 21389089 PO-210008 21389089 PO-210008 21389089 PO-210008 21389089 PO-210008 21389101 PO-210008 21389082 PO-210668 21389103 PV-210434 21391301 PO-210451 21391301 PO-210584 21391927 PO-210686 21391927 PO-210686 21391927 PO-210686 | 11,236.16 118.25 118.25 118.25 236.58 430.97 11,236.16 118.25 118.28 118.25 236.58 755.46 1,075.72 2,800.00 1,200.00 451.49 451.49 451.50 | N N N N N N N N N N N N N N N N N N N |
| 013722 DE LAGE LANDEN PUBLIC FINANCE 1111 OLD EAGLE SCHOOL ROAD WAYNE, PA 19087 (800) 736-0220 | 2,859.52 | 71170880 DO LEASE 71170880 DO LEASE 71181273 BATES LEASE 71064178 WG LEASE 71064187 F5 LEASE 71281385 ED SV SAVIN LEASE 71281385 SP ED SAVIN LEASE 71346657 BUS OFF SAVIN LEASE 71334027 BATES LEASE 71375633 WG LEASE 71375643 F5 LEASE | 02/04/2021 02/04/2021 02/04/2021 02/04/2021 02/04/2021 02/09/2021 02/09/2021 02/18/2021 02/23/2021 02/25/2021 02/25/2021 | 21389090 PO-210007 21389090 PO-210007 21389090 PO-210119 21389090 PO-210203 21389090 PO-210269 21389632 PO-210043 21389632 PO-210043 21390846 PO-210006 21391302 PO-210119 21391934 PO-210203 21391934 PO-210269 | 300.00 575.76 337.80 175.37 80.81 192.12 192.12 159.69 436.39 247.83 161.63 | N N N N N N N N N N N |
| 002819 DELTA CARE DEPT #0170 LOS ANGELES, CA 90084-0170 (0) - 0 | 93.96 | FEB 2021 PREMIUMS | 02/02/2021 | 21388663 PV-210422 | 93.96 | N |
| 012807 DELTA ELEMENTARY CHARTER SCHOOL 36230 N SCHOOL ST CLARKSBURG, CA 95612 | 165,227.00 | FEBRUARY TAX IN LIEU | 02/02/2021 | 21388664 PV-210423 | 165,227.00 | N |

(916) 995-1335

N



| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|----------|--|--|--|--------------------------------|------------------|
| 014067 DISCOVERY OFFICE SYSTEMS 1269 CORPORATE CENTER PARKWAY SANTA ROSA, CA 95407 | 271.72 | 55E1604913 WG MAINT CONTRACTS 55E1606915 BATES MAINT AGRMNT 55E1607961 ISLE COPER CONTRACT | 02/04/2021 02/09/2021 02/18/2021 | 21389091 PO-210205 21389633 PO-210120 21390847 PO-210707 | 34.94 36.30 200.48 | N N N |
| (707) 570-1000 | | | | | | N |
| 010469 E.F. KLUDT & SONS INC P.O. BOX 166 LODI, CA 95241-0166 | 5,697.30 | 273469/273756/273734 OIL 272354/273734 TRANS OIL 273641 TRANS FUEL | 02/04/2021 02/23/2021 02/23/2021 | 21389092 PO-210052 21391303 PO-210052 21391303 PO-210059 | 1,520.77 806.01 3,370.52 | N N N |
| (0) - 0 942369157 | | | | | | N |
| 013121 FASSTRAK VIOLATION PROCESSING DEPARTMENT P.O. BOX 26925 SAN FRANCISCO, CA 94126-6925 | 12.00 | I712149899817 FASTTRACK I712150193688 FASTTRACK | 02/04/2021 02/04/2021 | 21389104 PV-210435 21389104 PV-210435 | 6.00 6.00 | N N |
| (0) - 0 | | | | | | N |
| 013913 FLORAL FRESH 1127 FEE DRIVE SACRAMENTO, CA 95815 | 672.99 | 945814 DHS AG FLORAL SUPPLIES 945814 DHS AG FLORAL SUPPLIES | 02/18/2021 02/18/2021 | 21390848 PO-210467 21390848 PO-210467 | 336.49 336.50 | N N |
| (916) 504-3591 | | | | | | N |
| 013912 FLORAL RESOURCES SACRAMENTO 1127 FEE DRIVE SACRAMENTO, CA 95815 | 50.57 | 144873 DHS AG FLORAL SUPPLIES 144873 DHS AG FLORAL SUPPLIES 145335 DHS AG FLORAL SUPPLIES 145335 DHS AG FLORAL SUPPLIES | 02/09/2021 02/09/2021 02/18/2021 02/18/2021 | 21389634 PO-210469 21389634 PO-210469 21390849 PO-210469 21390849 PO-210469 | 16.17 16.17 9.11 9.12 | 7 7 7 7 |
| (916) 504-3591 | | | | | | Y |
| 014870 FORTUNA UNION HS DISTRICT C/O SANDY DALE 379 12TH STREET FORTUNA, CA 95540 | 75.00 | 210693 RVHS AG REGIST 210693 RVHS AG REGIST | 02/04/2021 02/04/2021 | 21389083 PO-210693 21389083 PO-210693 | 37.50 37.50 | N N |
| (707) 725-4461 | | | | | | N |

| Vendor Name/Address | Total | Description | Date | Warrant | Reference | Amount | 1099 |
|---|----------|----------------|------------|----------|-----------|----------|------|
| 011339 FRONTIER COMMUNICATIONS CORPORATION THREE HIGH RIDGE PARK STAMFORD, CT 06905 | 4,794.33 | TRANS | 02/09/2021 | 21389642 | PV-210441 | 134.12 | N |
| | | TRANS | 02/09/2021 | 21389642 | PV-210441 | 98.24 | N |
| | | MAINT | 02/09/2021 | 21389642 | PV-210441 | 116.26 | N |
| | | MAINT | 02/09/2021 | 21389642 | PV-210441 | 71.04 | N |
| | | MAINT | 02/09/2021 | 21389642 | PV-210441 | 240.60 | N |
| (0) - 0 N | | MOKE | 02/09/2021 | 21389642 | PV-210441 | 72.09 | N |
| | | RVHS | 02/09/2021 | 21389642 | PV-210441 | 55.54 | N |
| | | RVHS EMERG | 02/09/2021 | 21389642 | PV-210441 | 88.55 | N |
| | | RVHS | 02/09/2021 | 21389642 | PV-210441 | 187.88 | N |
| | | DHS EMERG | 02/09/2021 | 21389642 | PV-210441 | 88.55 | N |
| | | ISLE EMERG | 02/09/2021 | 21389642 | PV-210441 | 72.09 | N |
| | | ISLE | 02/09/2021 | 21389642 | PV-210441 | 169.36 | N |
| | | ISLE | 02/09/2021 | 21389642 | PV-210441 | 42.03 | N |
| | | DHW | 02/09/2021 | 21389642 | PV-210441 | 155.32 | N |
| | | DHW EMERG | 02/09/2021 | 21389642 | PV-210441 | 99.50 | N |
| | | RMS | 02/09/2021 | 21389642 | PV-210441 | 128.26 | N |
| | | RMS | 02/09/2021 | 21389642 | PV-210441 | 98.24 | N |
| | | RMS | 02/09/2021 | 21389642 | PV-210441 | 103.50 | N |
| | | RMS EMERG | 02/09/2021 | 21389642 | PV-210441 | 88.55 | N |
| | | RMS | 02/09/2021 | 21389642 | PV-210441 | 281.52 | N |
| | | WG | 02/09/2021 | 21389642 | PV-210441 | 88.55 | N |
| | | WG EMERG | 02/09/2021 | 21389642 | PV-210441 | 72.09 | N |
| | | BATES EMERG | 02/09/2021 | 21389642 | PV-210441 | 61.16 | N |
| | | CMS | 02/09/2021 | 21389642 | PV-210441 | 72.09 | N |
| | | CMS EMERG | 02/09/2021 | 21389642 | PV-210441 | 112.63 | N |
| | | DHS ALARM | 02/09/2021 | 21389642 | PV-210441 | 72.09 | N |
| | | ISLE ALARM | 02/09/2021 | 21389642 | PV-210441 | 88.55 | N |
| | | WG ALARM | 02/09/2021 | 21389642 | PV-210441 | 101.76 | N |
| | | BATES ALARM | 02/09/2021 | 21389642 | PV-210441 | 88.55 | N |
| | | TRANS ALARM | 02/09/2021 | 21389642 | PV-210441 | 46.89 | N |
| | | MOKE ALARM | 02/09/2021 | 21389642 | PV-210441 | 53.18 | N |
| | | CMS ALARM | 02/09/2021 | 21389642 | PV-210441 | 88.55 | N |
| | | DO | 02/09/2021 | 21389642 | PV-210441 | 88.55 | N |
| | | DHW ALARM | 02/09/2021 | 21389642 | PV-210441 | 134.12 | N |
| | | RVHS ALARM | 02/09/2021 | 21389642 | PV-210441 | 134.12 | N |
| | | DO | 02/09/2021 | 21389642 | PV-210441 | 1,100.21 | N |
| 014234 GIRARD EDWARDS STEVENS & TUCKER LLP., ATTORNEYS AT LAW 8801 FOLSOM BLVD STE 285 SACRAMENTO, CA 95826 | 2,052.50 | 3189 ATTY FEES | 02/23/2021 | 21391308 | PV-210470 | 330.00 | Y |
| | | 3189 ATTY FEES | 02/23/2021 | 21391308 | PV-210470 | 82.50 | Y |
| | | 3189 ATTY FEES | 02/23/2021 | 21391308 | PV-210470 | 1,310.00 | Y |
| | | 3189 ATTY FEES | 02/23/2021 | 21391308 | PV-210470 | 247.50 | Y |
| | | 3189 ATTY FEES | 02/23/2021 | 21391308 | PV-210470 | 82.50 | Y |
| (916) 706-1255 Y | | | | | | | |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|----------|---|--------------------------|--|------------------|--------|
| 003111 GOVERNMENT FINANCIAL STRATEGIES INC. 1228 N STREET, SUITE 13 SACRAMENTO, CA 95814-5609 (916) 444-5100 N | 900.00 | 1323818 PROF SERVICES | 02/23/2021 | 21391309 PV-210473 | 900.00 | N |
| 003598 GRAINGER 3691 INDUSTRIAL BLVD WEST SACRAMENTO, CA 95691-3479 (916) 372-7800 N W.W. GRAINGER | 89.35 | MAINT SUPPLIES | 02/18/2021 | 21390850 PO-210072 | 89.35 | N |
| 014573 GREAT AMERICA FINANCIAL SVCS PO BOX 660831 DALLAS, TX 75266-0831 (877) 311-4422 N | 758.84 | 28594804 CMS LEASE 28735976 DHS LEASE | 02/02/2021 02/23/2021 | 21388658 PO-210325 21391304 PO-210248 | 343.20 415.64 | N N |
| 000711 GROW WEST PARTS 14301 RAILROAD AVE WALNUT GROVE, CA 95690- (916) 776-1744 N THE LYMAN GROU | 111.24 | 13112 MAINT SUPPLIES | 02/11/2021 | 21390023 PV-210454 | 111.24 | N |
| 014868 HALL, SARA PO BOX 9586 TRUCKEE, CA 96162 (916) 640-3533 Y | 2,450.00 | SP ED BEHAVIOR ASSMNTS | 02/04/2021 | 21389093 PO-210211 | 2,450.00 | Y |
| 014500 HAND IN HAND THERAPEUTICS 214 ELMWOOD AVE MODESTO, CA 95354 (209) 604-8533 Y WAYNE STEVENSO | 1,066.67 | SP ED OCC THERAPY W/E 1/20 SP ED OCC THERAPY W/E 2/5 | 02/18/2021 02/18/2021 | 21390851 PO-210311 21390851 PO-210311 | 525.00 541.67 | Y Y |
| 000472 HENRY GO MD INC | 200.00 | 10623 DMV EXAMS | 02/02/2021 | 21388665 PV-210425 | 200.00 | 6 |

P.O. BOX 338
COURTLAND, CA 95615

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| Vendor Name/Address | Total | Description | Date | Warrant Reference | Reference | Amount | 1099 |
|---|-----------|---|--|--|---|---|--|
| ----- | | | | | | | |
| 003538 HOME DEPOT CREDIT SERVICES DEPT 32-2500439736 P.O. BOX 78047 PHOENIX, AZ 85062-8047 | 639.45 | MAINT SUPPLIES | 02/18/2021 | 21390852 | PO-210073 | 639.45 | N |
| (0) - 0 | | N | | | | | |
| ----- | | | | | | | |
| 013947 HOME DEPOT PRO PO BOX 742056 LOS ANGELES, CA 90074-2056 (877) 577-1114 | 16,452.62 | 589692326 DHS SUPPLIES 591181037 CMS SUPPLIES 595108614 ISLE SUPPLIES 590936464 MAINT COVID SUPPLIES 590936498 MAINT COVID SUPPLIES 590706602 MAINT COVID SUPPLIES 590706628 MAINT COVID SUPPLIES 590706610 MAINT COVID SUPPLIES 590936506 MAINT COVID SUPPLIES 590706594 MAINT COVID SUPPLIES 590706644 MAINT COVID SUPPLIES 590706586 MAINT COVID SUPPLIES 593592538 MAINT COVID SUPPLIES 590936431 COVID SUPPLIES 590706636 COVID SUPPLIES 592722466 CREDIT 590936423 COVID SUPPLIES 290936456 COVID SUPPLIES 590936480 CREDIT 598775336 COVID SUPPLIES 590936449 COVID SUPPLIES 590936514 COVID SUPPLIES 599367471 COVID SUPPLIES 590706685 COVID SUPPLIES 590767034 COVID SUPPLIES 590706669 COVID SUPPLIES 599572807 COVID SUPPLIES 590706701 COVID SUPPLIES 590706693 COVID SUPPLIES 590706677 COVID SUPPLIES | 02/02/2021 02/02/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/18/2021 02/18/2021 02/18/2021 02/18/2021 02/18/2021 02/18/2021 02/18/2021 02/25/2021 02/25/2021 02/25/2021 02/25/2021 02/25/2021 02/25/2021 02/25/2021 02/25/2021 02/25/2021 02/25/2021 02/25/2021 | 21388666 21388666 21389635 21389635 21389635 21389635 21389635 21389635 21389635 21389635 21389635 21389635 21389635 21390853 21390853 21390853 21390853 21390853 21390853 21391935 21391935 21391935 21391935 21391935 21391935 21391935 21391935 21391935 | PV-210424 PV-210424 PO-210601 PO-210645 | 64.83 64.83 6.27 41.83 844.76 42.11 19.90 29.84 754.47 193.33 708.56 1,080.95 736.27 430.37 714.34 90.91 457.61 339.77 886.24 5,116.90 90.91 874.07 874.07 711.86 141.17 192.66 2,709.76 67.06 79.30 41.97 | N |
| ----- | | | | | | | |
| 002180 HORIZON PO BOX 80248 CITY OF INDUSTRY, CA 91716-8248 | 4,116.53 | 250659 RVHS FIELD SUPPLIES 1R276112 MAINT SUPPLIES | 02/04/2021 02/25/2021 | 21389094 21391941 | PO-210086 PV-210475 | 4,060.12 56.41 | N N |
| ----- | | | | | | | |

(209) 931-8555

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| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|-----------|---|--|--|--|--|
| 011917 INDOFF 11816 LACKLAND AVENUE ST. LOUIS, MO 63146-4206 (707) 374-4037 | 29,155.94 | 3440059 RVHS 4 CARPETS/STAGE 3440059 RVHS 4 CARPETS/STAGE 3441806 ISLE SUPPLIES 3433853 TEACHER PTHWY FURNITUR 3433853 TEACHER PTHWY FURNITUR 3426181 RVHS AG SUPPLIES 3426181 RVHS AG SUPPLIES 3430679 RVHS AG SUPPLIES 3430679 RVHS AG SUPPLIES 3445013 RVHS SUPPLIES 3444370 RVHS CREDIT | 02/02/2021 02/02/2021 02/02/2021 02/04/2021 02/04/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/18/2021 02/18/2021 | 21388653 PO-210623 21388653 PO-210623 21388653 PO-210690 21389095 PO-210534 21389095 PO-210534 21389636 PO-210098 21389636 PO-210098 21389636 PO-210281 21389636 PO-210281 21390854 PO-210100 21390854 PO-210100 | 2,074.40 2,000.00 162.13 19,517.36 5,081.16 95.25 95.25 10.00 10.00 240.03 129.64- | N N N N N N N N N N N N |
| 000107 INLAND BUSINESS SYSTEMS 1500 NO. MARKET SACRAMENTO, CA 95834-1912 (916) 928-0770 | 2,315.39 | 1797994 RVHS LEASE AGMNT 1797994 RVHS MAINT AGRMNT 1780683 DHW PRINTER CONTRACT 1802651 DHW PRINTER CONTRACT 1823328 DHW PRINT CONTRACT | 02/04/2021 02/04/2021 02/04/2021 02/09/2021 02/23/2021 | 21389096 PO-210097 21389096 PO-210099 21389096 PO-210272 21389637 PO-210272 21391305 PO-210272 | 270.31 212.63 502.78 826.89 502.78 | N N N N N |
| 013836 IXL LEARNING INC 777 MARINERS ISLAND BLVD SUITE 600 SAN MATEO, CA 94404 (855) 255-8800 | 166.00 | S397488 RMS IXL LICENSE | 02/18/2021 | 21390835 PO-210697 | 166.00 | N |
| 014955 JOHNSON CONTRLS DEPT. CH 10320 PALATINE, IL 60055-0320 (0) - 0 | 964.00 | 87487786 RVHS FIRE PROTECTION | 02/25/2021 | 21391942 PV-210476 | 964.00 | N |
| 014869 JOSEPHS LAWMOWER 1551 OAK PARK BLVD PLEASANT HILL, CA 94523 (925) 935-7240 | 190.35 | 295284 MAINT SERV | 02/25/2021 | 21391936 PO-210083 | 190.35 | N |
| 013940 KELLY MOORE PAINTS CO INC 10299 EAST STOCKTON BOULEVARD | 358.50 | 421035 MAINT SUPPLIES 421035 MAINT SUPPLIES | 02/18/2021 02/18/2021 | 21390867 PV-210462 21390867 PV-210462 | 29.13- 29.13 | N N |

SUITE 101
ELK GROVE, CA 95758

421035 MAINT SUPPLIES

02/18/2021 21390867 PV-210462

358.50 N

(650) 610-4370

N

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|----------|--|--|--|-------------------------|-------------|
| 000203 LAKESHORE LEARNING MATERIALS 2695 E DOMINGUEZ STREET CARSON, CA 90895 (800) 424-4772 | 703.84 | 3816730221 ISLE PRESCL SUPPLIE 3816730221 ISLE PRESCL SUPPLIE 3816730221 ISLE PRESCL SUPPLIE | 02/25/2021 02/25/2021 02/25/2021 | 21391930 PO-210709 21391930 PO-210709 21391930 PO-210709 | 2.45 2.45 703.84 | N N N |
| 012149 LARIOS, MARIA PO BOX 362 COURTLAND, CA 95615 (0) - 0 | 42.44 | F5 MILEAGE | 02/18/2021 | 21390877 TC-210057 | 42.44 | N |
| 014949 LATIMER, NICOLE 8113 TREECREST AVE FAIR OAKS, CA 95628 (916) 284-5132 | 79.90 | ED SV COVID SUPPLIES/CLINIC | 02/18/2021 | 21390878 TC-210058 | 79.90 | N |
| 015133 LAURITZEN, MELISSA 4656 LINCOLN LANDING RIO VISTA, CA 94571 (0) - 0 | 18.48 | CAFE MILEAGE | 02/09/2021 | 21389653 TC-210051 | 18.48 | N |
| 014481 LIFETOUCH NSS ACCT RECV PO BOX 46993 EDEN PRAIRIE, MN 55344-9728 (0) - 0 | 2,961.33 | EVTJGD9K8 DHS PAST YRBK COSTS | 02/11/2021 | 21390015 PO-210713 | 2,961.33 | N |
| 000548 LIRAS SUPERMARKET 609 HWY 12 RIO VISTA, CA 94571 (707) 374-5399 | 139.78 | #55 RVHS SUPPLIES #55 RVHS SUPPLIES #55 RVHS CULINARY SUPPLIES | 02/18/2021 02/18/2021 02/18/2021 | 21390855 PO-210101 21390855 PO-210101 21390855 PO-210104 | 31.01 31.01 77.76 | N N N |
| 013206 LOWE'S 8369 POWER INN ROAD | 911.06 | MAINT SUPPLIES | 02/18/2021 | 21390856 PO-210074 | 911.06 | N |

ELK GROVE, CA 95624-3464

(866) 232-7443

N

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|--------|--|--------------------------|--|-----------------|--------|
| 014144 MARTINEZ, SANDRA PO BOX 298 ISLETON, CA 95641 | 161.19 | F5 MILEAGE F5 SUPPLIES | 02/18/2021 02/23/2021 | 21390879 TC-210059 21391306 PO-210361 | 56.60 104.59 | N N |
| (0) - 0 | | | | | | N |
| 015110 MAYNARD, NIKKA 4545 BEACON COURT RIO VISTA, CA 94571 | 71.68 | CAFE MILEAGE | 02/09/2021 | 21389656 TC-210054 | 71.68 | N |
| (0) - 0 | | | | | | N |
| 014107 MCCARTY, MELADEE 9217 VERVAIN WAY SACRAMENTO, CA 95829-8733 | 360.00 | SP ED PROF SERVICES | 02/04/2021 | 21389097 PO-210192 | 360.00 | Y |
| (209) 601-2940 | | | | | | Y |
| 012837 MOBILE MODULAR 5700 LAS POSITAS ROAD LIVERMORE, CA 94551 | 595.00 | 2120166 MODULAR LEASE | 02/11/2021 | 21390029 PV-210460 | 595.00 | N |
| (925) 606-9000 | | N MCGRATH RENTCO | | | | |
| 000151 NASCO MODESTO P.O. BOX 3837 4825 STODDARD ROAD MODESTO, CA 95352-3837 | 113.13 | 997359 DHS/CMS SUPPLIES 997359 DHS/CMS SUPPLIES | 02/04/2021 02/04/2021 | 21389098 PO-210384 21389098 PO-210384 | 56.56 56.57 | N N |
| (209) 545-1600 | | | | | | N |
| 014975 NEWSOLA 475 10TH AVENUE 4TH FLOOR NEW YORK, NY 10018 | 750.00 | 17306 RMS NEWSOLA ELA LICENSE | 02/11/2021 | 21390016 PO-210710 | 750.00 | N |
| (0) - 0 | | | | | | N |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|-----------|--|--------------------------|--|----------------------|--------|
| 010584 NORTH COAST REGION CATA AG ED UNIT C.D.E. 1430 N STREET, SUITE 4202 SACRAMENTO, CA 95814 (916) 319-0488 | 80.00 | 10560 RVHS AG CATA MTNG 10560 RVHS AG CATA MTNG | 02/02/2021 02/02/2021 | 21388654 PO-210694 21388654 PO-210694 | 40.00 40.00 | N N |
| 014246 NORTHWEST EVALUATION ASSOCIATI po box 2745 PORTLAND, OR 97208-2745 (503) 548-5259 | 24,934.50 | 40236 NWEA MAP RENEWAL | 02/09/2021 | 21389627 PO-210027 | 24,934.50 | N |
| 014016 O'REILLY AUTO PARTS 233 S PATTERSON SPRINGFIELD, MO 65802 (0) - 0 | 619.37 | 1468127 TRANS SUPPLIES | 02/18/2021 | 21390857 PO-210054 | 619.37 | N |
| 010203 OCCUPATIONAL HEALTH PO BOX 39000 DEPT 33404 SAN FRANCISCO, CA 94139-3404 (707) 399-6068 | 120.00 | OH71524 DOT PHYSICAL | 02/25/2021 | 21391943 PV-210477 | 120.00 | N |
| 014465 PARKER & COVERT LAW OFFICE 17862 EAST SEVENTEENTH ST#204 EAST BUILDING TUSTIN, CA 92780 (714) 573-0900 | 6,005.00 | 73666 ATTY FEES 73666 ATTY FEES | 02/23/2021 02/23/2021 | 21391310 PV-210469 21391312 PV-210469 | 3,750.00 2,255.00 | Y Y |
| 013692 PATIN, ANGELA 633 MADERE STREET RIO VISTA, CA 94571 (707) 628-4406 | 106.40 | NURSE MILEAGE | 02/09/2021 | 21389654 TC-210052 | 106.40 | N |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|-----------|----------------------------|------------|--------------------|-----------|------|
| 003270 PG&E 685 EMBARCADERO DRIVE SACRAMENTO, CA 95605 | 25,113.64 | DHS | 02/02/2021 | 21388668 PV-210426 | 3,541.80 | N |
| | | SHOP | 02/02/2021 | 21388668 PV-210426 | 54.33 | N |
| | | DHS LTS | 02/02/2021 | 21388668 PV-210426 | 12.96 | N |
| | | RVHS | 02/02/2021 | 21388668 PV-210426 | 668.36 | N |
| (0) - 0 940742640 N PACIFIC GAS AN | | GARAGE | 02/02/2021 | 21388668 PV-210426 | 127.62 | N |
| | | DHS LTS | 02/02/2021 | 21388668 PV-210426 | 35.97 | N |
| | | DHS | 02/02/2021 | 21388668 PV-210426 | 4,471.27 | N |
| | | ISLE | 02/02/2021 | 21388668 PV-210426 | 1,739.34 | N |
| | | DHW | 02/02/2021 | 21388668 PV-210426 | 317.11 | N |
| | | DHW | 02/02/2021 | 21388668 PV-210426 | 3,173.52 | N |
| | | RMS | 02/02/2021 | 21388668 PV-210426 | 1,358.70 | N |
| | | CMS | 02/02/2021 | 21388668 PV-210426 | 1,213.86 | N |
| | | DO | 02/02/2021 | 21388668 PV-210426 | 1,028.89 | N |
| | | LIFT PUMP | 02/02/2021 | 21388668 PV-210426 | 9.86 | N |
| | | DHS | 02/02/2021 | 21388668 PV-210426 | 693.60 | N |
| | | GARAGE | 02/02/2021 | 21388668 PV-210426 | 112.85 | N |
| | | RVHS | 02/02/2021 | 21388668 PV-210426 | 6,394.51 | N |
| | | DO | 02/02/2021 | 21388668 PV-210426 | 45.14 | N |
| | | DHS LTS | 02/02/2021 | 21388668 PV-210426 | 20.12 | N |
| | | N. NETH | 02/02/2021 | 21388668 PV-210426 | 40.48 | N |
| | | RADIO RIO | 02/09/2021 | 21389643 PV-210442 | 53.35 | N |
| 002526 PITNEY BOWES RESERVE ACCOUNT 1245 EAST BRICKYARD ROAD SUITE 250 SALT LAKE CITY, UT 84106-4278 | 3,500.00 | DISTRICT POSTAGE FOR METER | 02/23/2021 | 21391299 PO-210003 | 3,500.00 | N |
| (0) - 0 N | | | | | | |
| 013554 POINT QUEST 6600 44TH STREET SACRAMENTO, CA 95823 | 18,225.00 | 735178/735194/735207 NPS | 02/18/2021 | 21390858 PO-210388 | 7,290.00 | N |
| | | 1241/1232 SP ED INST ASSTS | 02/18/2021 | 21390858 PO-210389 | 10,935.00 | N |
| (916) 422-0571 N | | | | | | |
| 012857 PRISTINE REHAB CARE 706 N. DIAMOND BAR BLVD STE #B DIAMOND BAR, CA 91765 | 7,383.04 | 7236 SP ED SP THERAPY | 02/18/2021 | 21390859 PO-210303 | 7,383.04 | 7 |
| (317) 371-3866 Y | | | | | | |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|----------|-------------------------------|--------------------------|--|-------------------|--------|
| 014788 PTM DOCUMENT SYSTEMS 2321 CIRCADIAN WAY SANTA ROSA, CA 95407 (707) 576-6364 N | 514.54 | 78329 RVHS SUPPLIES | 02/04/2021 | 21389084 PO-210683 | 514.54 | N |
| 010134 READ NATURALLY INC 1284 CORPORATE CENTER DR. #600 SAINT PAUL, MN 55121 (800) 788-4085 N | 690.00 | 245230 BATES LICENSES READ LV | 02/23/2021 | 21391300 PO-210692 | 690.00 | N |
| 000193 RIO VISTA ACE HARDWARE 506 STATE HIGHWAY 12 RIO VISTA, CA 94571 (0) - 0 N | 274.67 | 270676 MAINT SUPPLIES | 02/18/2021 | 21390860 PO-210045 | 274.67 | N |
| 002751 RIO VISTA FORD 1010 STATE HWY 12 RIO VISTA, CA 94571 (0) - 0 N | 175.00 | 4094 TRANS SUPPLIES | 02/18/2021 | 21390861 PO-210061 | 175.00 | N |
| 010239 RIO VISTA SANITATION P.O. BOX 607 RIO VISTA, CA 94571-0607 (0) - 0 N | 127.62 | DO WASTE SERV | 02/02/2021 | 21388667 PV-210427 | 127.62 | N |
| 014510 RSD TOTAL CONTROL 10170 CROYDON WAY SACRAMENTO, CA 95827 (916) 369-0203 N | 355.58 | 63191252 MAINT SUPPLIES | 02/09/2021 | 21389638 PO-210089 | 355.58 | N |
| 000095 S M U D P.O. BOX 15555 | 9,793.20 | BATES BATES | 02/02/2021 02/11/2021 | 21388669 PV-210428 21390024 PV-210455 | 28.78 3,841.42 | N N |

SACRAMENTO, CA 95852

(0) - 0 N

| | | | | | |
|-------|------------|----------|-----------|----------|---|
| BATES | 02/11/2021 | 21390024 | PV-210455 | 422.95 | N |
| TRANS | 02/11/2021 | 21390024 | PV-210455 | 99.26 | N |
| WG | 02/11/2021 | 21390024 | PV-210455 | 4,986.78 | N |
| WG | 02/11/2021 | 21390024 | PV-210455 | 372.48 | N |
| WG | 02/11/2021 | 21390024 | PV-210455 | 27.69 | N |
| TRANS | 02/11/2021 | 21390024 | PV-210455 | 13.84 | N |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|----------|---|--|--|--|-----------------------|
| 014060 SACRAMENTO BEE 2100 Q STREET SACRAMENTO, CA 95852 (0) - 0 N | 353.20 | 339472 NOTICE TO BID AD ERATE | 02/18/2021 | 21390868 PV-210463 | 353.20 | N |
| 012225 SACRAMENTO COUNTY COUNTY OF SACRAMENTO 700 H STREET ROOM 1710 SACRAMENTO, CA 95814 (916) 874-8250 N | 2,014.95 | FISCAL AGENT FEES FISCAL AGENT FEES FISCAL AGENT FEES FISCAL AGENT FEES FISCAL AGENT FEES | 02/09/2021 02/09/2021 02/09/2021 02/09/2021 02/09/2021 | 21389644 PV-210440 21389644 PV-210440 21389644 PV-210440 21389644 PV-210440 21389644 PV-210440 | 402.99 402.99 402.99 402.99 402.99 | N N N N N |
| 000090 SACRAMENTO COUNTY UTILITIES 9700 GOETHE ROAD SUITE C SACRAMENTO, CA 95827 (0) - 0 N | 110.27 | MOKE SEWER | 02/18/2021 | 21390869 PV-210464 | 110.27 | N |
| 015134 SAVVAS LEARNING COMPANY PO BOX 409496 ATLANTA, GA 30384-9496 (0) - 0 N | 300.39 | 4026279108 ED SV BOOKS | 02/09/2021 | 21389628 PO-210684 | 300.39 | N |
| 003501 SCHOLASTIC INC 2931 EAST MCCARTY STREET JEFFERSON CITY, MO 65101 (800) 724-6527 N | 158.93 | 94571705 ISLE PRESCL BOOKS 94571705 ISLE PRESCL BOOKS 94571705 ISLE PRESCL BOOKS | 02/25/2021 02/25/2021 02/25/2021 | 21391928 PO-210705 21391928 PO-210705 21391928 PO-210705 | 12.91 12.91 158.93 | N N N |
| 002988 SCHOOL SERVICES OF CALIFORNIA PO BOX 516613 LOS ANGELES, CA 90051-0599 (916) 446-7517 N | 240.00 | W112472 CBO WORKSHOP | 02/09/2021 | 21389629 PO-210598 | 240.00 | N |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|------------|-------------------------------|------------|--------------------|------------|------|
| 003318 SCHOOL SPECIALTY INC W6316 DESIGN DRIVE GREENVILLE, WI 54942 | 215.30 | 208126791534 CMS SUPPLIES | 02/04/2021 | 21389099 PO-210252 | 93.08 | N |
| | | 208126636936 BATES SUPPLIES | 02/18/2021 | 21390862 PO-210121 | 38.73 | N |
| | | 208126798597 RMS SUPPLIES | 02/18/2021 | 21390836 PO-210653 | 38.66 | N |
| | | 208126798597 RMS SUPPLIES | 02/18/2021 | 21390836 PO-210653 | 27.12 | N |
| (0) - 0 N | | 208126911947 BATES SUPPLIES | 02/25/2021 | 21391937 PO-210121 | 17.71 | N |
| 000316 SCHOOLS INSURANCE AUTHORITY P.O. BOX 276710 SACRAMENTO, CA 95827-6710 | 174,157.50 | 2021-62 LIABLILITY | 02/11/2021 | 21390025 PV-210456 | 42,423.00 | N |
| | | 2021-62 WC 2ND HALF | 02/11/2021 | 21390025 PV-210456 | 101,029.00 | N |
| | | 2021-62 PROPERTY | 02/11/2021 | 21390025 PV-210456 | 29,988.00 | N |
| | | EAP-022021.14 EMP ASST PROGRM | 02/25/2021 | 21391944 PV-210479 | 351.58 | N |
| (0) - 0 N | | EAP-022021.14 EMP ASST PROGRM | 02/25/2021 | 21391944 PV-210479 | 365.92 | N |
| 013193 SCOE P.O. BOX 269003 10474 MATHER BLVD SACRAMENTO, CA 95826 | 6,804.06 | 211181 AVID REGIST | 02/09/2021 | 21389645 PV-210443 | 500.00 | N |
| | | 211828 DW DATA/DATA PROC SERV | 02/18/2021 | 21390863 PO-210010 | 2,250.00 | N |
| | | 211828 DW DATA/DATA PROC SERV | 02/18/2021 | 21390863 PO-210010 | 4,000.00 | N |
| | | 3732 BUS OFF 6 X 9 ENVELOPES | 02/25/2021 | 21391929 PO-210717 | 54.06 | N |
| (0) - 0 N | | | | | | |
| 013480 SHELDON GAS COMPANY 1 HARBOR CENTER # 310 SUISUN CITY, CA 94585 | 655.03 | 2757 WG PROPANE | 02/02/2021 | 21388670 PV-210429 | 655.03 | N |
| | | 2757 WG PROPANE | 02/02/2021 | 21388670 PV-210429 | 2.28 | N |
| | | 2757 WG PROPANE | 02/02/2021 | 21388670 PV-210429 | 2.28 | N |
| (707) 425-2951 N | | | | | | |
| 014524 SHRED IT PO BOX 101007 PASADENA, CA 91189-1007 | 262.43 | 8181314207 DO SHREDDING | 02/04/2021 | 21389105 PV-210436 | 262.43 | N |
| (0) - 0 N | | | | | | |
| 000055 SIA DELTA DENTAL P.O. BOX 276710 SACRAMENTO, CA 95827-6710 | 4,007.69 | FEBRUARY 2021 PREMIUMS | 02/09/2021 | 21389646 PV-210444 | 97.78 | N |
| | | FEBRUARY 2021 PREMIUMS | 02/09/2021 | 21389646 PV-210444 | 1,441.24 | N |
| | | FEBRUARY 2021 PREMIUMS | 02/09/2021 | 21389646 PV-210444 | 2,468.67 | N |
| (0) - 0 N | | | | | | |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|-----------|--|--|--|---|------------------|
| 000056 SIA VISION SERVICE P.O. BOX 276710 SACRAMENTO, CA 95827-6710 | 778.68 | FEBRUARY 2021 PREMIUMS FEBRUARY 2021 PREMIUMS FEBRUARY 2021 PREMIUMS | 02/09/2021 02/09/2021 02/09/2021 | 21389647 PV-210445 21389647 PV-210445 21389647 PV-210445 | 28.84 461.44 288.40 | N N N |
| (0) - 0 | | | | | | N |
| 012013 SIERRA CHEMICAL COMPANY 788 NORTHPORT DRIVE WEST SACRAMENTO, CA 95691 | 232.13 | 134389 MAINT SUPPLIES | 02/25/2021 | 21391938 PO-210475 | 232.13 | N |
| (916) 371-5943 | | | | | | N |
| 015011 SLAKEY BROTHERS 2540 TEEPEE DRIVE STOCKTON, CA 95205 | 16.53 | 851619818 MAINT SUPPLIES | 02/04/2021 | 21389100 PO-210087 | 16.53 | N |
| (209) 466-8200 | | | | | | N |
| 014085 SMALL SCHOOL DISTRICTS ASSOC. 925 L STREET SUITE 1200 SACRAMENTO, CA 95814 | 400.00 | 1703355 BRD MMBR TRAINING | 02/04/2021 | 21389085 PO-210644 | 400.00 | N |
| (916) 444-9335 | | | | | | N |
| 012084 SODEXO INC & AFFILIATES PO BOX 360170 PITTSBURGH, PA 15251-6170 | 66,273.62 | CAFE DEC 2020 MEALS CAFE DEC 2020 MEALS JAN 2021 MEALS JAN 2021 MEALS | 02/09/2021 02/09/2021 02/25/2021 02/25/2021 | 21389650 PV-210449 21389650 PV-210449 21391947 PV-210481 21391947 PV-210481 | 7,689.67 15,296.26 14,745.15 28,542.54 | N N N N |
| (0) - 0 | | | | | | N |
| 012724 SOLANO COUNTY REGISTRAR OF VOTERS 675 TEXAS STREET STE 2600 FAIRFIELD, CA 94533 | 7,025.19 | 1120RDSFID SFID 1120RDUSD ELECTION | 02/09/2021 02/09/2021 | 21389648 PV-210446 21389648 PV-210446 | 6,776.20 248.99 | N N |
| (0) - 0 | | | | | | N |

| Vendor Name/Address | Total | Description | Date | Warrant | Reference | Amount | 1099 |
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| <hr/> | | | | | | | |
| 013858 SPURR | 12,038.88 | RMS | 02/18/2021 | 21390870 | PV-210465 | 804.13 | N |
| 1850 GATEWAY BOULEVARD | | DHW | 02/18/2021 | 21390870 | PV-210465 | 1,344.17 | N |
| CONCORD, CA 94520 | | RVHS | 02/18/2021 | 21390870 | PV-210465 | 3,065.00 | N |
| | | DHS | 02/18/2021 | 21390870 | PV-210465 | 4,826.07 | N |
| (888) 400-2155 | | ISLE | 02/18/2021 | 21390870 | PV-210465 | 18.64 | N |
| N | | DO | 02/18/2021 | 21390870 | PV-210465 | 332.57 | N |
| | | TRANS | 02/18/2021 | 21390870 | PV-210465 | 346.14 | N |
| | | STORAGE PREPAID GAS | 02/18/2021 | 21390870 | PV-210465 | 338.55- | N |
| | | ISLE | 02/18/2021 | 21390870 | PV-210465 | 970.61 | N |
| | | CAFE CMS | 02/18/2021 | 21390874 | PV-210465 | 670.10 | N |
| <hr/> | | | | | | | |
| 014069 STAPLES ADVANTAGE | 2,176.14 | 3469300923 BUS OFF SUPPLIES | 02/11/2021 | 21390017 | PO-210012 | 54.35 | N |
| 500 STAPLES DRIVE | | 3467872595 BUS OFF SUPPLIES | 02/11/2021 | 21390017 | PO-210012 | 13.59 | N |
| FRAMINGHAM, MA 01702 | | 3469300924 BUS OFF SUPPLIES | 02/11/2021 | 21390017 | PO-210012 | 6.16 | N |
| | | 3467759077 DHS SUPPLIES | 02/11/2021 | 21390017 | PO-210247 | .15 | N |
| (0) - 0 | | 3467759077 DHS SUPPLIES | 02/11/2021 | 21390017 | PO-210247 | 43.17 | N |
| N STAPLES CONTRA | | 3467759077 DHS SUPPLIES | 02/11/2021 | 21390017 | PO-210247 | .15- | N |
| | | 3466887023 DHS SUPPLIES | 02/11/2021 | 21390017 | PO-210247 | .08- | N |
| | | 3466887023 DHS SUPPLIES | 02/11/2021 | 21390017 | PO-210247 | .08 | N |
| | | 3466887023 DHS SUPPLIES | 02/11/2021 | 21390017 | PO-210247 | 21.98 | N |
| | | 3468938652 DHW SUPPLIES | 02/11/2021 | 21390017 | PO-210258 | 161.04 | N |
| | | 3468498057 DHW SUPPLIES | 02/11/2021 | 21390017 | PO-210258 | 97.83 | N |
| | | 3468938656 DHW SUPPLIES | 02/11/2021 | 21390017 | PO-210258 | 206.30 | N |
| | | 3468498056 DHW SUPPLIES | 02/11/2021 | 21390017 | PO-210258 | 117.43 | N |
| | | 3468938658 DHW SUPPLIES | 02/11/2021 | 21390017 | PO-210258 | 58.23 | N |
| | | 3468498055 DHW SUPPLIES | 02/11/2021 | 21390017 | PO-210258 | 149.34 | N |
| | | 3467872596 DHW SUPPLIES | 02/11/2021 | 21390017 | PO-210258 | 99.20 | N |
| | | 3468938661 CAFE SUPPLIES | 02/11/2021 | 21390018 | PO-210400 | .34 | N |
| | | 3468938661 CAFE SUPPLIES | 02/11/2021 | 21390018 | PO-210400 | 96.47 | N |
| | | 346893859 CAFE SUPPLIES | 02/11/2021 | 21390018 | PO-210400 | .36 | N |
| | | 3468938661 CAFE SUPPLIES | 02/11/2021 | 21390018 | PO-210400 | .34- | N |
| | | 346893859 CAFE SUPPLIES | 02/11/2021 | 21390018 | PO-210400 | 104.83 | N |
| | | 346893859 CAFE SUPPLIES | 02/11/2021 | 21390018 | PO-210400 | .36- | N |
| | | 3469300921 DHW SUPPLIES | 02/18/2021 | 21390864 | PO-210258 | 19.45 | N |
| | | 3466887020 DHW SUPPLIES | 02/18/2021 | 21390864 | PO-210258 | 98.58 | N |
| | | 3469300927 DHW SUPPLIES | 02/18/2021 | 21390864 | PO-210258 | 52.96 | N |
| | | 3469300928 DHW SUPPLIES | 02/18/2021 | 21390864 | PO-210258 | 64.86 | N |
| | | 3469300922 DHW SUPPLIES | 02/18/2021 | 21390864 | PO-210258 | 21.61 | N |
| | | 3469300925 DHW SUPPILES | 02/18/2021 | 21390864 | PO-210258 | 47.02 | N |
| | | 3469300929 DHW SUPPLIES | 02/18/2021 | 21390864 | PO-210258 | 57.30 | N |
| | | 3469300926 DHW SUPPILES | 02/18/2021 | 21390864 | PO-210258 | 30.26 | N |
| | | 3463251493 ASP CREDIT | 02/18/2021 | 21390864 | PO-210503 | 94.88- | N |
| | | 3466296298 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | 118.50 | N |

| | | | | | | | |
|------------|-----|----------|------------|----------|-----------|-------|---|
| 3465463244 | ASP | SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | .21- | N |
| 3465463244 | ASP | SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | .21 | N |
| 3465463244 | ASP | SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | 59.25 | N |
| 3462622839 | ASP | SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | .33- | N |
| 3462622839 | ASP | SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | .33 | N |
| 3462622839 | ASP | SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | 94.88 | N |
| 3466296298 | ASP | SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | .41- | N |

| Vendor Name/Address | Total | Description | Date | Warrant | Reference | Amount | 1099 |
|---------------------------------------|-----------|------------------------------|------------|----------|-----------|-----------|------|
| ----- | | | | | | | |
| 014069 STAPLES ADVANTA (Continued...) | | 3463251493 ASP CREDIT | 02/18/2021 | 21390864 | PO-210503 | .33 | N |
| | | 3463251493 ASP CREDIT | 02/18/2021 | 21390864 | PO-210503 | .33- | N |
| | | 3466296298 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210503 | .41 | N |
| | | 3467472145 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | .15- | N |
| | | 3464139392 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | 84.02 | N |
| | | 3464204673 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | .10- | N |
| | | 3464204673 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | .10 | N |
| | | 3467472145 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | .15 | N |
| | | 3464204673 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | 28.41 | N |
| | | 3467472145 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | 42.73 | N |
| | | 3464139392 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | .29- | N |
| | | 3464139392 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210572 | .29 | N |
| | | 3467472147 ASP SUPPLIES | 02/18/2021 | 21390837 | PO-210576 | .10- | N |
| | | 3467472147 ASP SUPPLIES | 02/18/2021 | 21390837 | PO-210576 | .10 | N |
| | | 3467472147 ASP SUPPLIES | 02/18/2021 | 21390837 | PO-210576 | 30.10 | N |
| | | 3467472146 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210576 | .12- | N |
| | | 3469300931 ASP CREDIT | 02/18/2021 | 21390864 | PO-210576 | .08 | N |
| | | 3467472146 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210576 | .12 | N |
| | | 3467472146 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210576 | 33.32 | N |
| | | 3469300932 ASP CREDIT | 02/18/2021 | 21390864 | PO-210576 | .08- | N |
| | | 3469300932 ASP CREDIT | 02/18/2021 | 21390864 | PO-210576 | 21.61- | N |
| | | 3469300931 ASP CREDIT | 02/18/2021 | 21390864 | PO-210576 | .08- | N |
| | | 3469300931 ASP CREDIT | 02/18/2021 | 21390864 | PO-210576 | 21.61- | N |
| | | 3469300932 ASP CREDIT | 02/18/2021 | 21390864 | PO-210576 | .08 | N |
| | | 3467472149 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | 33.01 | N |
| | | 3464139391 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | .45 | N |
| | | 3467472148 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | .14- | N |
| | | 3467472148 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | .14 | N |
| | | 3467472148 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | 38.80 | N |
| | | 3464139391 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | 129.26 | N |
| | | 3464139391 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | .45- | N |
| | | 3467472149 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | .11- | N |
| | | 3467472149 ASP SUPPLIES | 02/18/2021 | 21390864 | PO-210577 | .11 | N |
| ----- | | | | | | | |
| 015087 STAPLES TECHNOLOGY SOLUTIONS | 30,608.25 | LAA189 4 MONTHS HOTSPOT SERV | 02/09/2021 | 21389630 | PO-210701 | 28,800.00 | N |
| PO BOX 95230 | | LAL545 5 NEW HOTSPOTS | 02/18/2021 | 21390871 | PV-210466 | 908.25 | N |
| CHICAGO, IL 60694-5230 | | IAW821 HOTSPOT SERVICE | 02/25/2021 | 21391945 | PV-210478 | 900.00 | N |
| (916) 402-4365 | N | | | | | | |
| ----- | | | | | | | |
| 013504 STAT PADS LLC | 112.00 | 1221407 NURSE SUPPLIES | 02/02/2021 | 21388671 | PV-210430 | 112.00 | N |
| 13897 W. WAINWRIGHT | | | | | | | |

BOISE, ID 93713

(866) 782-8723

N

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|---|-----------|--|--|--|--------------------------------|-------------|
| 013401 STATE BOARD OF EQUALIZATION FUEL TAXES DIVISION PO BOX 942879 SACRAMENTO, CA 94279-6155 (916) 322-9669 N | 5.17 | OCT-DEC 2020 FUEL TAX | 02/02/2021 | 21388662 PV-210421 | 5.17 | N |
| 000096 STEWART INDUSTRIAL SUPPLY INC 608 HWY 12 RIO VISTA, CA 94571 (707) 374-5567 N | 1,686.98 | 23100 TRANS SUPPLIES | 02/09/2021 | 21389649 PV-210447 | 1,686.98 | N |
| 014675 TALLEY, ELAINE 6 PARKSIDE DR DAVIS, CA 95616 (530) 304-0090 Y | 1,316.25 | 2021-05 SP ED PROF SERV | 02/25/2021 | 21391939 PO-210193 | 1,316.25 | Y |
| 011695 THOMSON WEST P.O. BOX 64833 ST PAUL, MN 55164-0833 (0) - 0 N WEST PUBLISHIN | 2,076.00 | 843676373 HR SUBSCRPTN CHARGES | 02/18/2021 | 21390873 PV-210467 | 2,076.00 | N |
| 014873 TPX COMMUNICATIONS PO BOX 509013 SAN DIEGO, CA 92150-9013 (877) 487-2877 N | 2,902.51 | DO LD DHS LD RVHS LD | 02/11/2021 02/11/2021 02/11/2021 | 21390026 PV-210457 21390026 PV-210457 21390026 PV-210457 | 351.62 1,259.78 1,291.11 | N N N |
| 012694 U.S. BANK 221 SOUTH FIGUEROA ST, STE 210 LM-CA-F2TC LOS ANGELES, CA 90012 (0) - 0 N | 22,050.05 | MARCH 2021 GASB 75 FEB 2021 GASB 75 | 02/23/2021 02/23/2021 | 21391311 PV-210471 21391311 PV-210472 | 10,971.60 11,078.45 | N N |

| Vendor Name/Address | Total | Description | Date | Warrant Reference | Amount | 1099 |
|--|------------|-------------------------|------------|--------------------|----------|------|
| 001896 UNITED PARCEL SERVICE INC 55 GLENLAKE PARKWAY NE ATLANTA, GA 30328 | 257.96 | DO SHIPPING | 02/02/2021 | 21388672 PV-210431 | 96.03 | N |
| | | DO SHIPPING | 02/04/2021 | 21389106 PV-210437 | 42.37 | N |
| | | DO SHIPPING | 02/11/2021 | 21390027 PV-210458 | 53.56 | N |
| | | DO SHIPPING | 02/18/2021 | 21390872 PV-210468 | 33.00 | N |
| (0) - 0 N | | DO SHIPPING | 02/25/2021 | 21391946 PV-210480 | 33.00 | N |
| 013419 US BANK NATIONAL ASSOCIATION 1310 MADRID ST SUITE 101 MARSHALL, MN 56258 | 32.88 | 435947189 DHW LEASE | 02/18/2021 | 21390865 PO-210278 | 32.88 | N |
| (800) 328-5371 N | | | | | | |
| 010906 WASTE MANAGEMENT OF WOODLAND P.O. BOX 78251 PHOENIX, AZ 85062-8251 | 806.55 | DHS WASTE | 02/11/2021 | 21390028 PV-210459 | 806.55 | N |
| (0) - 0 N | | | | | | |
| 012528 WILLIAMS SCOTSMAN INC 4911 ALLISON PARKWAY VACAVILLE, CA 95688 | 4,122.64 | RVHS LEASE | 02/02/2021 | 21388674 PV-210433 | 1,030.66 | N |
| | | RMS LEASE | 02/02/2021 | 21388674 PV-210433 | 1,030.66 | N |
| | | RMS LEASE | 02/02/2021 | 21388674 PV-210433 | 1,030.66 | N |
| | | DHW LEASE | 02/02/2021 | 21388674 PV-210433 | 1,030.66 | N |
| (707) 451-3000 N | | | | | | |
| 014450 WIZIX 4777 BENNETT DRIVE SUITE D LIVERMORE, CA 94551 | 126.61 | 196036 F5 PRINTER COSTS | 02/04/2021 | 21389086 PO-210270 | 126.61 | N |
| (916) 913-6191 N WIZIX TECHNOLO | | | | | | |
| 003308 WRIGHT, KATHERINE 400 SOUTH FRONT STREET RIO VISTA, CA 94571 | 84.12 | ED SV SCHOOL LUNCHES | 02/18/2021 | 21390838 PO-210665 | 84.12 | N |
| (0) - 0 N | | | | | | |
| District total: | 793,338.54 | | | | | |

Report total:

793,338.54

BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Ken Gaston, Director of MOT

Item Number: 10.4

Type of item: (Action, Consent Action or Information Only): Consent

SUBJECT:

Request to approve the Independent Contract for Service Agreement with Rick Weaver as an instructor for the River Delta Unified School District and to provide the Supervisor of Transportation, Michael Mimiaga in-service and prerequisite training needed to qualify to attend School Bus Driver Instructor Training Classes. In-service trainings may be needed for District bus drivers to fulfill their 10-hour minimum annual training.

BACKGROUND:

Each year school bus drivers are required to attend a minimum of 10 hours of training.

STATUS:

The District is interested in certifying the supervisor of transportation as a school bus driver trainer, to provide training services to District school bus drivers to meet their annual requirements.

PRESENTER:

Ken Gaston, Director of Maintenance, Operations and Transportation

OTHER PEOPLE WHO MIGHT BE PRESENT:

Michael Mimiaga, Supervisor of Transportation

COST AND FUNDING SOURCES:

Supervisor of Transportation Prerequisite Training \$7,500

Annual Bus Driver Trainings \$3,00

Total cost not to exceed \$10,500 – Transportation Funds

RECOMMENDATION:

That the Board approves the Independent Contract for Service Agreement with Rick Weaver for services at a cost not to exceed \$10,500.

Time allocated: 5 minutes



RIVER DELTA UNIFIED SCHOOL DISTRICT

445 Montezuma Street

Rio Vista, California 94571-1651

(707) 374-1700 Fax (707) 374-2995

www.riverdelta.k12.ca.us

INDEPENDENT CONTRACT FOR SERVICES AGREEMENT

THIS AGREEMENT is entered into by and between the River Delta Unified School District hereinafter referred to as "DISTRICT," and Rick Weaver, hereinafter referred to as "CONSULTANT."

IT IS HEREBY MUTUALLY AGREED that Consultant will provide services under the following terms and conditions:

1. **TERM:** The term of this agreement is from January 22, 2021 through January 2, 2022. Extension or renewal requires approval of DISTRICT or authorized representative. Unless compensation is fixed on the basis of a daily or hourly rate, compensation will not be increased upon extension of the agreement without approval of the DISTRICT or authorized representative.

This agreement may be terminated with 60 days advance written notice by either party. In the event of termination for cause, CONSULTANT need be compensated only to the extent required by law.

2. **CONSULTANT SERVICES:** CONSULTANT agrees to perform, during the term of this agreement, the tasks obligations, and services detailed as follows: 1) Provide School Bus Driver monthly in-service training as needed in order to comply with minimum yearly driver training requirements as prescribed by California state law. 2) Provide Original Applicant Training to new hire's as needed. 3) Provide In-Service & Prerequisite training on required topics in order for Supervisor of Transportation Michael Mimiaga to qualify to attend School Bus Driver Instructor Training. 4) Provide as necessary consultation to Supervisor of Transportation relating to transportation operations. 5) Provide documentation as required by state law pertaining to driver training and records.

3. **PAYMENT FOR SERVICES:** CONSULTANT shall receive compensation at the rate of:

\$75 per hour

OR

for a total cost not to exceed \$10,500

In the event the CONSULTANT is required to travel outside Solano, Yolo or Sacramento Counties at the request of the DISTRICT, it is agreed that actual and necessary expenses incurred while performing such services shall be reimbursed. All payments will be based on invoices submitted to DISTRICT by CONSULTANT and approved by DISTRICT'S authorized representative. The CONSULTANT shall provide an itemization of costs on submitted invoice.

4. **RECORDS:** CONSULTANT will maintain full and accurate records in connection with this agreement and will make them available to DISTRICT for inspection at any time. CONSULTANT'S work product produced under this agreement shall be the property of DISTRICT and cannot be used without permission of same.
5. **STATUS OF CONTRACTOR:** DISTRICT and CONSULTANT agree that CONSULTANT, in performing the services specified in this agreement, shall act as an independent contractor and shall have control of all work and the manner in which it is performed. CONSULTANT shall be free to contract for similar service to be performed for other employers while under the contract with DISTRICT; CONSULTANT will not accept such engagements which interfere with performance under this agreement. CONSULTANT is not entitled to participate in any pension plan, insurance, bonus or similar benefits the DISTRICT provides for its employees. The CONSULTANT is not authorized to carry out any official act of the DISTRICT that is required to be done by an employee or office of the DISTRICT.
6. **HOLD HARMLESS AND INDEMNIFICATION:** CONSULTANT agrees to abide by the *Hold Harmless and*

Creating Excellence To Ensure That All Students Learn

Bates School
Clarksburg Middle

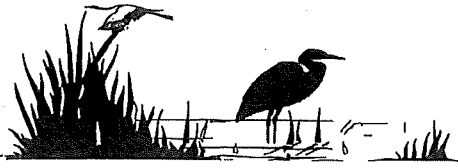
Isteton School
Riverview Middle
River Delta High/Elementary School

Walnut Grove School
D.H. White Elementary
River Delta Community Day School.....

Delta High School
Rio Vista High School

Wind River School
Mokelumne High School

Delta Elementary Charter School



RIVER DELTA UNIFIED SCHOOL DISTRICT
445 Montezuma Street
Rio Vista, California 94571-1651
 (707) 374-1700 Fax (707) 374-2995

HOLD HARMLESS & INDEMNIFICATION AGREEMENT

Rick Weaver

To the fullest extent permitted by law, _____, (Contractor/Consultant) agrees to defend, indemnify, hold harmless and waive all rights of 9+subrogation against River Delta Joint Unified School District, its Board of Trustees, officers, agents and employees (collectively the "District") from and against any and all claims, costs, demands, expenses (including attorney's fees), losses, damages, injuries and liabilities, whether active or passive, arising from any accident, death, or injury whatsoever or however caused or alleged to be caused whether by the District or the Contractor/Consultant to any person or property because of, arising out of, or in any way related to the performance of this agreement. Contractor/Consultant shall not be responsible for the sole or willful liability of the District. It is understood and agreed that such indemnity shall survive the termination of this agreement.

Contractor/Consultant shall maintain their own contractual liability insurance to cover its obligations under this agreement. This indemnification is independent of and shall not in any way be limited by insurance carried by the Contractor/Consultant.

In the case of Facility Use Agreements, Contractor/Consultant further agrees to comply with the insurance requirements attachment to that contract and shall name the District as an additional insured via separate endorsement from its insurance carrier, and provide acceptable proof thereof to the District.

If the Contractor/Consultant should sublet any work to another party (i.e., subcontractor), Contractor/Consultant guarantees that such subcontractor shall indemnify the District prior to permitting subcontractor to commence its work. Contractor/Consultant shall obtain a signed agreement from such subcontractor indemnifying the District as set forth above. In addition, Contractor/Consultant shall require in its purchase orders that each supplier indemnify Contractor/Consultant and the District from any and all losses arising from any materials, products, or supplies included in such work.

In the case of any conflict with these requirements and the provisions of the agreement to which it is attached, these provisions shall prevail.

Rick Weaver
 Signature of Authorized Representative

2-1-2021
 Date Signed

RICKARD R. WEAVER
 Typed/Printed Name of Authorized Representative

N/A
 Company Name

Address, Email & Phone: _____

1/14/08

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- | | | | | |
|------------------------------------|---------------------------------------|---------------------------------|-----------------------|-----------------------|
| Bates School | Isleton School | Walnut Grove School | Delta High School | Wind River School |
| Clarksburg Middle | Riverview Middle | D.H. White Elementary | Rio Vista High School | Mokelumne High School |
| River Delta High/Elementary School | River Delta Community Day School..... | Delta Elementary Charter School | | |



RIVER DELTA UNIFIED SCHOOL DISTRICT

445 Montezuma Street
Rio Vista, California 94571-1651
(707) 374-1700 Fax (707) 374-2995
www.riverdelta.k12.ca.us

Superintendent's Statement Regarding Consultant and Conflict of Interest Annual Statement Needed

Rick Weaver

This is to affirm that the Contractor/Independent Contractor (Consultant), _____ by this District to perform work as indicated below and/or per attached contract/agreement:

10. Description of Duties: 1) Provide School Bus Driver monthly in-service training as needed in order to comply with minimum yearly driver training requirements as prescribed by California state law. 2) Provide Original Applicant Training to new hire's as needed. 3) Provide In-Service & Prerequisite training on required topics in order for Supervisor of Transportation Michael Mimiaga to qualify to attend School Bus Driver Instructor Training. 4) Provide as necessary consultation to Supervisor of Transportation relating to transportation operations. 5) Provide documentation as required by state law pertaining to driver training and records.
11. Will these duties and/or this Contractor/Consultant in any way have any level of influence on the expenditure of district revenues and/or resources?

_____ No (If No, this consultant is not required to file the Form 700 with the district for the year(s) they are contracted by the district as long as the scope of duties do not change*).

_____ Yes (If Yes, this consultant is required to file a statement of economic interests/conflict of interest disclosure with this district for the year(s) they are contracted by the district**)

_____ *This contractor/consultant (although identified as a "designated position" for purposes of the District's Conflict of Interest Code/Economic Interest Statement Form 700) is hired to perform a range of duties that are limited in scope and thus is not required to comply fully with the disclosure requirements described in the District's Conflict of Interest Code.

_____ **Either (a) _____ the contractor/consultant must file the Form 700 annually as long as they are contracted with the district or (b) _____ if the contract/agreement itself (provided by the contractor/district and district Board approved), contains conflict of interest disclosures, the contractor/consultant may attach that portion of the contract/agreement to this Statement (annually) in satisfaction of this requirement.

This determination is a public record and shall be retained for public inspection in the same manner and location as the District's Conflict of Interest Code Form 700s.

Katherine Wright, Superintendent

Date

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|------------------------------------|---------------------------------------|---------------------------------|-----------------------|-----------------------|
| Bates School | Isleton School | Walnut Grove School | Delta High School | Wind River School |
| Clarksburg Elementary | Riverview School | D.H. White Elementary | Rio Vista High School | Mokelumne High School |
| River Delta High/Elementary School | River Delta Community Day School..... | Delta Elementary Charter School | | |



RIVER DELTA UNIFIED SCHOOL DISTRICT

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Attachment to Superintendent's Statement

DISTRICT'S CONFLICT-OF-INTEREST CODE

"The Political Reform Act (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate conflict-of-interest codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Reg. Sec. 18730) which contains the terms of a standard conflict-of-interest code, which can be incorporated by reference in an agency's code. After public notice and hearing it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendix designating officials and employees and establishing disclosure categories, shall constitute the conflict-of-interest code of the River Delta Joint Unified School District.

Designated employees shall file their statements with the River Delta Joint Unified School District which will make the statements available for public inspection and reproduction. (Gov. Code Section 81008.) Statements for all designated employees will be retained by the River Delta Joint Unified School District in the Superintendent's Office."

Below are excerpts from attachments to the above Code regarding consultant disclosure:

Consultants must be included in the list of designated employees and must disclose pursuant to the broadest disclosure category in this code (*) subject to the following limitation: The superintendent may determine in writing that a particular consultant, although a "designated position", is hired to perform a range of duties that are limited in scope and thus is not required to comply fully with the disclosure requirements described in this Section. Such written determination shall include a description of the consultant's duties and, based on that description, a statement of the extent of disclosure requirements. The superintendent's determination is a public record and shall be retained for public inspection in the same manner and location as this Conflict-of-Interest Code. In addition, if the contract itself contains conflict of interest disclosures, the consultant is not required to re-file under this provision.

Designated persons in this category must report: (a) Interests in real property which are located entirely or partly within district boundaries, or within two miles of district boundaries or of any land owned or used by the district. Such interests include any leasehold, beneficial or ownership interest or option to acquire such interest in real property. (b) Investments or business positions in or income, including gifts, loans, and travel payments, from sources which: (1) are engaged in the acquisition or disposal of real property within the district. (2) are contractors or subcontractors which are or have been within the past two years engaged in work or services of the type used by the district, or (3) manufacture or sell supplies, books, machinery or equipment of the type used by the district.

1/14/08

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|------------------------------------|---------------------------------------|---------------------------------|-----------------------|-----------------------|
| Bates School | Isteton School | Walnut Grove School | Delta High School | Wind River School |
| Clarksburg Middle | Riverview Middle | D.H. White Elementary | Rio Vista High School | Mokelumne High School |
| River Delta High/Elementary School | River Delta Community Day School..... | Delta Elementary Charter School | | |

Contractor shall evidence that such insurance is in force by furnishing the District with acceptable proof thereof with a Certificate of Insurance together with a copy of the declarations page of the policies and all policy endorsements, or if requested by the District, certified copies of the policies. The certificate, declarations page, and all policy endorsements shall become a part of this agreement. Each certificate of insurance shall (1) contain an unqualified statement that the policy shall not be subject to cancellation, nonrenewal, adverse change, or reduction of amounts of coverage without thirty (30) days prior written notice to the District, but in the event of non-payment of premium, ten (10) days notification will be provided; (2) show the District as Additional Insured by referencing and attaching the required endorsement; (3) shall indicate that the Contractor's coverage is primary and the District's insurance is excess for any claims; and (4) as to CGL coverage shall state "Policy includes contractual liability coverage insuring the agreement and obligations of the insured to indemnify the District and others to the extent set forth in the Agreement between the insured and the District."

Subcontractors and Suppliers—If the Contractor should sublet any work to another party (subcontractor), Contractor guarantees that such subcontractor shall indemnify the District as set forth in this agreement and shall carry insurance as set forth in these requirements prior to permitting subcontractor to commence its work. Contractor shall obtain a signed agreement from such subcontractor indemnifying the District as set forth in this Agreement and agreeing to carry insurance as set forth above. In addition, Contractor shall require in its purchase orders that each supplier indemnifies Contractor and the District from all losses arising from any materials, products, or supplies included in such work.

Any attempt by the Contractor to cancel or modify such insurance coverage, or any failure by the Contractor to maintain such coverage, shall be default under this Agreement and, upon such default, the District will have the right to terminate this Agreement and/or exercise any of its rights at law or at equity. In addition to other remedies, the District may, at its discretion, withhold payment of any sums due under this Agreement until Contractor provides adequate proof of insurance.

These insurance requirements are independent of and shall not in any way limit the indemnity obligations of the Contractor under this agreement.

The amounts and types of insurance set forth above are minimums required by the District and shall not substitute for an independent determination by Contractor of the amounts and types of Insurance which Contractor shall determine to be reasonably necessary to protect itself and its work. The District reserves the right to modify these provisions relating to indemnification and insurance, and Contractor agrees to be bound by such modifications 30 days after receipt of the modified provisions.

Failure to enforce any of the provisions of these requirements or any of the provisions of this agreement shall in no way constitute a waiver of such provisions. In the case of any conflict with these requirements and the provisions of the agreement to which it is attached, these provisions shall prevail.

Signature of Authorized Representative

Date Signed

Typed/Printed Name of Authorized Representative
Address, Email & Phone: _____

Company Name

1/14/08

Indemnification Agreement attached to and made a part of this contract.

Independent Contractor Agreement

- 7. COMPLIANCE WITH LAWS: CONSULTANT shall comply with all applicable federal, state and local laws, rules, regulations and ordinances involving its employees, including workers' compensation and tax laws.
- 8. CONFLICTS OF INTEREST: Consultants are responsible for complying with the Regulations of the Fair Political Practices Commission, Title 2, Division 6, California Code of Regulations and may be required to file an annual Form 700 Conflict of Interest Statement of Economic Interests (as required following the passage of the Political Reform Act Government Code Section 81000, et seq.) (attached to and made a part of this contract).

The Superintendent may determine in writing that a particular consultant is hired to perform a range of duties that are limited in scope and, thus, is not required to comply fully with the disclosure requirements described in those Sections cited above. The Superintendent's determination is a public record and shall be retained for public inspection in the same manner and location as the Conflict of Interest Code Form 700 Statements of Economic Interest. In addition, if the contract itself contains Conflict of Interest/Statements of Economic Interest Disclosures, the consultant is not required to re-file with the district annually.

- 9. MODIFICATION OR ASSIGNMENT: This agreement may not be assigned by either party without express written consent to the other. No modification shall be effective unless approved in writing by DISTRICT or authorized representatives.

CONTRACTOR/CONSULTANT:

RIVER DELTA UNIFIED SCHOOL DISTRICT:

Richard Weaver 2-1-2021
Printed/Typed Name Date

Requested By Date

Social Security Number/Federal Tax ID Number

Approval Signature Date

Address State Zip 3687

Budget Code (Name & Coding)

Contact Phone and Email

Board of Trustees Action Date

Reel R. Weaver
Signature (Contractor/Consultant Authorized Representative)

Consultant must answer the two questions below:

- 1. Are you presently or have you been a member of PERS or STRS?
PERS: Yes No
STRS: Yes No
- 2. Are you presently an employee of River Delta Unified School District? Yes _____ No _____

This contract is not valid nor an enforceable obligation against the District until approved or ratified by the Board of Trustees, duly passed and adopted.

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- Bates School
- Isleton School
- Walnut Grove School
- Delta High School
- Wind River School
- Clarksburg Elementary
- Riverview School
- D.H. White Elementary
- Rio Vista High School
- Mokelumne High School
- River Delta High/Elementary School
- River Delta Community Day School.....Delta Elementary Charter School

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Victoria Turk, Principal of Rio Vista High School

Item Number: 10.5

Type of item: (Action, Consent Action or Information Only): Consent

SUBJECT:

Temporary implementation during the Covid-19 Pandemic of an Athletic Probation Contract for athletes who are on the DHS and RVHS Ineligible List (less than a 2.0 and/or 2 Fs).

BACKGROUND:

The Covid-19 pandemic has created stress and trauma for students both socially and emotionally. Academics have suffered due to this stress and trauma.

STATUS:

Expanding the chance for students to participate in our athletic program will provide a form of normalcy to their lives.

RVHS and DHS are asking for the approval of a temporary implementation during the Covid-19 Pandemic of an Athletic Probation Contract that would allow players to participate should they meet the following requirements as outlined in the provided Athletic Probation Contract.

PRESENTER:

Victoria Turk, Principal Rio Vista High School

OTHER PEOPLE WHO MIGHT BE PRESENT:

Christine Mabery, Noelle Gomes, Katherine Ingalls

COST AND FUNDING SOURCES: NA

RECOMMENDATION:

That the Board approves the temporary implementation during the Covid-19 Pandemic of an Athletic Probation Contract for athletes on the DHS and RVHS Ineligibility List.

Time allocated: 2 minutes

Delta High School and Rio Vista High School
ACADEMIC PROBATION CONTRACT

I understand that I am academically ineligible to participate on any level in extracurricular activities. This contract is a request for academic probation for a 5-week period during the 2020-2021 academic year. I understand that this contract is being offered in light of the COVID-19 pandemic and will be discontinued at the end of the 2020-2021 school year.

Contractual Terms

1. Students who are ineligible to participate in extracurricular activities may request to be placed on Academic Probation.
2. Academic Probation will last until the next grade reporting period (approximately 5 weeks) and will be revoked immediately if any of the obligation below are not strictly followed.
3. Academic Probation requires a formal contract to include signatures from the student, parent, club advisor or athletic director and site administrator for approval.
4. A conference in person or by phone is also required with a parent before Academic Probation may be granted.
5. Coaches have the right to use grades when determining playing time.

6. Students must be on track for graduation at all times. A graduation track is defined as being on track to graduate in four years.

Contractual Obligations

1. Maintain a grade point average of 2.0 or better each grade reporting period (every 5 weeks include progress reports and report cards) to remain eligible to participate.
2. Shall not have more than one F mark on any grade report to remain eligible through Academic Probation.
3. Attend all mandatory study halls and turn in weekly progress reports to the coach and site administrator.
4. Commit to a formalized graduation plan approved by the administration to remain eligible to participate if my transcript shows any failing grade. The plan will be created by a school counselor and include a schedule for credit recovery outside of my class schedule, summer school, Adult Education, etc. Administration shall have the final discretion as to the feasibility of the graduation plan.

Acknowledgement & Commitment:

| | |
|--------------------------|------------------------------|
| Student Name: | Dates of Academic Probation: |
| Student Signature: | Date: |
| Parent Signature: | Date: |
| Site Admin Signature: | Date: |
| Advisor or AD Signature: | Date: |

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Katherine Wright, Superintendent

Item Number: 10.6

Type of item: (Action, Consent Action or Information Only): Consent

SUBJECT:

Request to Establish a Bond Oversight Committee to Oversee Expenditures of Measure J Bond Proceeds, and Appoint Committee Members

BACKGROUND:

The Board of Trustees called a general obligation bond election, known as Measure J, pursuant to its Resolution No. 793 (the "Resolution"), held on November 3, 2020. The Registrars of Voters of Sacramento County and Solano County canvassed the returns of the election, as required by law, and delivered to the Board a certificate of election results certifying that at least 55 percent of the votes cast on Measure J were in favor of issuing bonds. The Board entered the results of the Measure J election on its January 19, 2021 minutes.

As required by the Resolution and the Education Code, following the results of the Measure J election being entered in the Board's minutes, the Board must establish a Bond Oversight Committee to ensure that the proceeds of the Measure J bonds are expended only for the purposes set forth in the Resolution and Measure J, approved by the voters.

To generate interest in joining a Bond Oversight Committee for Measure J, citizens were invited to participate in workshop presented by Government Financial Strategies, inc., the District's Municipal Advisor, on January 11, 2021. Interested citizens learned about Measure J, the projects authorized to be funded with Measure J bond proceeds, and the role and responsibility of a bond oversight committee.

The District posted a bond oversight committee application on its website, in both English and Spanish. To date, the District has received five applications in connection with Measure J.

Consistent with the Resolution and the Education Code, the Board is requested to establish the "Measure J Bond Oversight Committee" (the "Committee") and appoint the members identified on the attachment to serve as the initial Committee members. District staff shall continue to seek additional members to fill vacancies on the Committee. As a result, from time to time the Board will be asked to appoint new members to the Committee to fill vacancies.

STATUS:

PRESENTER:

Katherine Wright, Superintendent

COST AND FUNDING SOURCES:

Zero cost to establish a Citizens' Oversight Committee

RECOMMENDATION:

That the Board authorize the establishment of the Committee and appoint the initial Committee members.

Time allocated: 3 minutes

ATTACHMENT

Initial Membership of Measure J Citizen’s Oversight Committee

| <u>NAME</u> | <u>MEMBERSHIP</u> |
|---------------------|--|
| Marina Pearl | Parent of a child enrolled in District and active in parent-teacher organization |
| Amy Bettencourt | Parent of a child enrolled in District |
| Chandra Drury | Active in business organization representing the business community located within SFID No. 1 Active in a bona fide taxpayers’ organization |
| Deborah Roden | Active in senior citizens’ organization |
| Catherine Lindstrom | At-large At-large |

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Katherine Wright, Superintendent

Item Number: 10.7

Type of item: (Action, Consent Action or Information Only): Consent

SUBJECT:

Request to approve Establish a Bond Oversight Committee to Oversee Expenditures of Measure K Bond Proceeds, and Appoint Committee Members

BACKGROUND:

The Board of Trustees called a general obligation bond election, known as Measure K, pursuant to its Resolution No. 794 (the "Resolution"), held on November 3, 2020. The Registrars of Voters of Sacramento County, Solano County, and Yolo County canvassed the returns of the election, as required by law, and delivered to the Board a certificate of election results certifying that at least 55 percent of the votes cast on Measure K were in favor of issuing bonds. The Board entered the results of the Measure K election on its January 19, 2021 minutes.

As required by the Resolution and the Education Code, following the results of the Measure K election being entered in the Board's minutes, the Board must establish a Bond Oversight Committee to ensure that the proceeds of the Measure K bonds are expended only for the purposes set forth in the Resolution and Measure K, approved by the voters.

To generate interest in joining a Bond Oversight Committee for Measure K, citizens were invited to participate in workshop presented by Government Financial Strategies, inc., the District's Municipal Advisor, on January 11, 2021. Interested citizens learned about Measure K, the projects authorized to be funded with Measure K bond proceeds, and the role and responsibility of a bond oversight committee.

The District posted a bond oversight committee application on its website, in both English and Spanish. To date, the District has received four applications in connection with Measure K.

Consistent with the Resolution and the Education Code, the Board is requested to establish the "Measure K Citizens' Bond Committee" (the "Committee") and appoint the members identified on the attachment to serve as the initial Committee members. District staff shall continue to seek additional members to fill vacancies on the Committee. As a result, from time to time the Board will be asked to appoint new members to the Committee to fill vacancies.

STATUS:

PRESENTER:

Katherine Wright, Superintendent

COST AND FUNDING SOURCES:

RECOMMENDATION:

That the Board authorize the establishment of the Committee and appoint the initial Committee members.

Time allocated: 3 minutes

ATTACHMENT

Initial Membership of Measure K Citizen's Oversight Committee

| <u>NAME</u> | <u>MEMBERSHIP</u> |
|--------------------|---|
| | Parent of a child enrolled in District and active in parent-teacher organization |
| Anna Swensson | Parent of a child enrolled in District |
| | Active in business organization representing the business community located within SFID No. 2 |
| | Active in a bona fide taxpayers' organization |
| | Active in senior citizens' organization |
| Sally Christie | At-large |
| Wendy Neves | At-large |
| Alicia Fernandez | At-large |

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: _____

From: Katherine Wright, Superintendent

Item Number: 10.8

Type of item: (Action, Consent Action or Information Only): Consent Action

SUBJECT:

Donations

BACKGROUND:

Donations to Receive and Acknowledge:

Rio Vista High School – In memory of Doug and Fran Reidmiller

Marci Coglianese

Mr. and Mrs. Dan Hewes-Hartman

Rio Vista High School – In memory of Charles Bowers - the Bass Fishing Club

Jim and Shirley Lira

Steve and Jennifer Jones

Marie Bowers

Jerry and Nadine Penich

Riverview Middle School – Leadership

Edwin Okamura and Vera Sunada-Okamura

D.H. White Elementary School – Chromebooks

J. & D. Chambers - \$3,022.31

STATUS:

PRESENTER:

Katherine Wright, Superintendent

OTHER PEOPLE WHO MIGHT BE PRESENT:

Staff

COST AND FUNDING SOURCES:

RECOMMENDATION:

That the Board acknowledge and approve the receipt of these donations

Time allocated: 3 minutes

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Sharon Silva, Chief Business Officer

Item Number: 11

Type of item: (Action, Consent Action or Information Only): Action Item

SUBJECT:

Request Approval of Second Interim Financial Report for FY 2020-21

BACKGROUND:

Since the budget adoption in June of last year, revisions have been made to keep the budget current with changing circumstances. The purpose of the interim financial report is to project the total revenues and expenditures for the current fiscal year, to compare the projected totals to the revised budget, to perform a summary review of the report according to the State criteria and standards, and to certify the financial conditions of the River Delta Unified School District to the Sacramento County Superintendent of Schools and the California Department of Education (pursuant to Education Codes 42130-31 and 33127). The attached report is prepared in the format required by CDE.

STATUS:

The Second Interim Report reflects the financial activity from July 1, 2020 through January 31, 2021. Upon board review and adoption the report is sent to the Sacramento County Office of Education for review and approval.

PRESENTER:

Vina Guzman, Ryland and Associates

OTHER PEOPLE WHO MIGHT BE PRESENT: N/A

COST AND FUNDING SOURCES: NOT APPLICABLE: N/A

RECOMMENDATION:

That the Board approves the Second Interim Financial Report for FY 2020-21

Time allocated: 10 minutes

River Delta Unified School District

2020-21 Second Interim Budget Report



445 Montezuma Street
Rio Vista, CA 94571

Presented to the Board of Trustees
March 9, 2021

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River Delta Unified School District
2020-21 Second Interim Report and Multiyear Fiscal Projection
As of January 31, 2021
Presented March 9, 2021

Interim budget reports provide a picture of a district’s financial condition during the fiscal year. The Governing Board of a school district certifies the district’s financial condition to the county office of education through these reports. The Second Interim Report is from July 1st through January 31st, and projects financial activity through June 30th. Illustrated below is a summary of the State budget and budget guidelines as provided by the county office of education, Business and Administration Steering Committee (BASC), School Services of California, and other professional organizations. In addition, the Second Interim Report contains summarized and detailed budget information, multi-year projections, and estimated cash flow reports.

Changes Since First Interim Reporting: Per the Department of Finance, the projected funded COLAs for 2021-22 and 2022-23 have increased from 0% to 3.84% and 2.98%, respectively. Additionally, \$6.7 billion has been received in federal COVID-19 ESSER II funds to support the reopening of schools. The Legislature has approved \$6.0 billion for allocation to schools to mitigate COVID-19’s impact on students, while providing schools with guidance and resources to maximize safe, in-person services to students. Use for the remaining \$700 million has yet to be proposed and approved by the Legislature.

Proposition 98 Funding: The Enacted State Budget set Proposition 98 funding for 2020-21 at \$70.9 billion, which represents a \$0.4 billion increase from the May Revise estimate. Additionally, the minimum guarantee for both 2019–20 and 2020–21 increased from their June 2020 Enacted State Budget levels by \$1.9 billion and \$11.9 billion, respectively, to \$79.5 billion and \$82.8 billion.

Local Control Funding Formula (LCFF): The Enacted State Budget included no COLA funding for LCFF for the current year, but also did not subject LEAs to the -10% proration factor proposed in the Governor’s May Revision. However, as noted above, LEAs are projected to receive a COLA. The chart below is a comparison of the COLA percentages between the various budget reporting periods:

| Description | 2020-21 | 2021-22 | 2022-23 |
|--|------------|------------|------------|
| Funded COLAs (May Revision) | -7.92% Net | -7.92% Net | -7.92% Net |
| Funded COLAs (Enacted Budget) | 0% Net | N/A | N/A |
| Statutory COLAs as of the 21-22 Governor’s Proposal | 2.31% | 1.50% | 2.98% |
| Funded COLAs (Governor’s Proposal) | 0% Net | 3.84% | 2.98% |
| SSC Estimated Planning COLA as of the 21-22 Governor’s Proposal | 0% Net | 3.84% | 1.28% |

Under the Governor’s budget proposal and current law, traditional attendance accounting returns in 2021-22 with the assumption that all students will attend school in person. Please note that programs outside of the LCFF are proposed to receive the statutory COLA of 1.50% for 2021-22.

Additional Governor’s Budget Proposal Components

Additional components of the Governor’s Proposed State Budget for 2021-22 provide for the following items:

- Partial pay down of cash deferrals
- Mitigating COVID-19 pandemic effects on students
- \$300 million in funding for Special Education Early Intervention Preschool Grant
- \$1.5 billion in Prop. 51 bond funds to support school construction projects
- \$2.3 billion one-time supplemental payment, outside of Prop 98, and the elimination of supplemental payments in subsequent years
- Additional state and federal one-time allocations in 2020-21 and 2021-22 include the following: \$2 billion in one-time Prop. 98 funds for in-person instruction beginning in February 2021 (regulations and implementation related to this proposal continue)
- \$4.6 billion in Prop. 98 funds for expanded learning time and academic intervention grants
- More Elementary and Secondary School Emergency Relief (ESSER) funds for in-person instruction to reopen schools
- \$330.7 million for Investing in Educators

Local Control Accountability Plan

The LCAP adoption cycle and related requirements are expected to return to a more normal cycle this spring. By June 30, 2021, LEAs will need to adopt an LCAP using the LCAP template and expenditure tables that were approved in January 2020 but later suspended for the 2020-21 year. In addition, LEAs must adopt a one-time transitional Annual Update, which will require reporting on both the actual expenditures and outcomes related to the 2019-20 LCAP, and the implementation status and estimated actual expenditures for the 2020- 21 Learning Continuity and Attendance Plans.

Further changes to LCAP requirements may be forthcoming. The Governor’s expanded learning time and academic intervention grants proposal, if approved as presented, would require the adoption of an addendum as part of the 2021-22 LCAP describing how grant funds would be used.

Lastly, the Governor has proposed additional changes “to address concerns that some [LEAs] allocate funds for increased and improved services and then leave them unspent, reallocating them for other purposes in future years.” The proposed trailer bill language would require LEAs to include in their LCAPs a calculation of any estimated shortfall in meeting their increased or improved services requirement for the “annual update” year. This shortfall could include a quantitative shortfall – e.g. estimated actual expenditures are less than budgeted expenditures – and/or a qualitative shortfall – estimated improvement in a service was less than the planned improvement. The calculated amount of this shortfall would then become an added increased and improved services requirement in the LCAP year. These changes, if adopted, would be effective for LCAPs adopted in June of 2022.

Routine Restricted Maintenance Account

Per Education Code Section 17070.75, school districts are required to deposit into the account a minimum amount equal to or greater than three percent (3%) of the total General Fund expenditures and other financing uses for that fiscal year. While school districts have taken advantage of multiple flexibility provisions over the past decade, school districts were required to comply with the 3% contribution provision beginning in 2019-20. This requirement continues for

2020-21 and beyond but with increased flexibility. Illustrated below are the primary compliance components:

- The 3% contribution is calculated on total General Fund expenditures, including other financing uses (i.e. transfers out, debt issuances relating to the General Fund).
- The 3% contribution incorporates CalSTRS on-behalf expenditures. This requirement is suspended for 2020-21.
- For 2020-21, expenditures for ESSER and LLMF are excluded for the 3% calculation.
- The final 3% contribution is based on year-end actual data; therefore, while it is developed based on budget, it must be trued up using actual expenditures.
- The actual contribution is audited as part of the School Facility Program Bond Audit.

Reserves

District Reserve Requirements (Senate Bill 858): The 2014 State Budget Act and the passage of Proposition 2 in November 2014 established a hard cap on district reserves, if all of the following conditions are met:

1. Proposition 98 must be funded based on Test 1.
2. Full repayment of the maintenance factor prior to 2014-15.
3. Proposition 98 provides sufficient funds to support enrollment growth and the statutory COLA.
4. Capital gains exceed 8% of General Fund revenues.

Prior law specified that in any fiscal year immediately following a year in which a transfer of any amount is made to the Public School System Stabilization Account, a district's assigned or unassigned fund balance (including Fund 01 and Fund 17) may not exceed two times the reserve for economic uncertainty (three times the reserve for economic uncertainty for districts with more than 400,000 ADA).

However, Senate Bill (SB) 751 which became effective January 1, 2018 made changes to the school district reserve cap law in the following manner:

- It requires that the reserve cap is triggered in a fiscal year immediately after a fiscal year in which the amount of moneys in the Public School System Stabilization Account is equal to or exceeds three percent of the combined total of General Fund revenues appropriated for school districts and allocated local proceeds of taxes (Proposition 98 funding), as specified, for that fiscal year.
- Adjusts the reserve cap from a combined assigned and unassigned ending fund balance based on the size of the district to a combined assigned or unassigned ending balance, in the General Fund (01) and the Special Reserve Fund for Other Than Capital Outlay (17), of 10% of those Funds for all districts.
- Reserves would be capped at 10% as long as the amount in the Public School System Stabilization Account remained at 3% or greater of the Proposition 98 amount in each preceding year.
 - The State must notify local educational agencies when the conditions are and are no longer applicable.
- Basic aid school districts and districts with fewer than 2,501 average daily attendance are exempt from the reserve cap requirement.

The Governor's January budget proposal projects that deposits to the Public School System Stabilization Account (PSSSA) will be required in 2020-21 and 2021-22, bringing the projected

balance to \$3 billion. Under current law, in fiscal years immediately succeeding those in which the PSSSA balance is equal to or great than 3% of the total K-12 share of the Proposition 98 guarantee, a 10% cap on school district reserves would be triggered. The projected PSSSA balance of \$3 billion in 2021-22 triggers school district reserve caps beginning in 2022-23. A waiver option could be available from the County Office of Education.

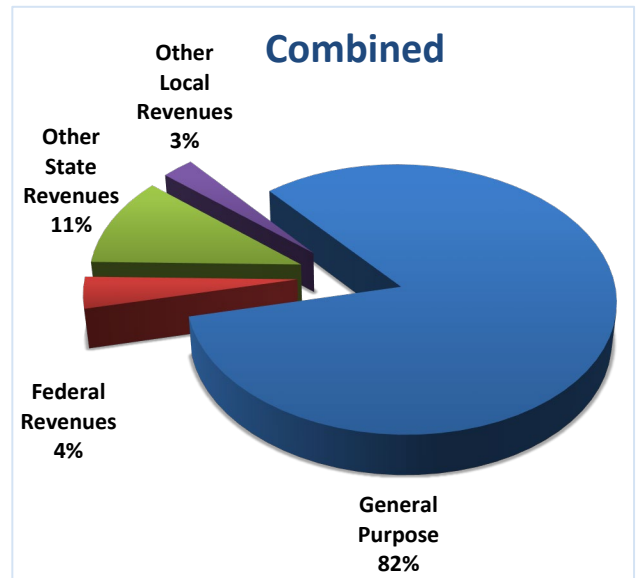
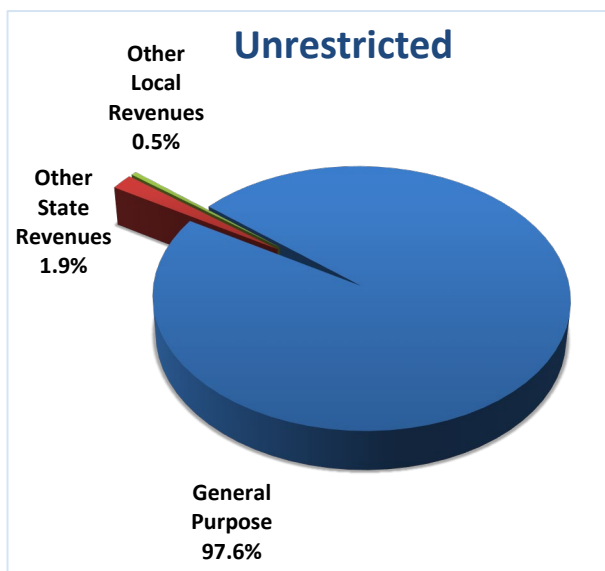
2020-21 River Delta School District Primary Budget Components

- ❖ Funded Average Daily Attendance (ADA) is based on the District’s 2019-20 ADA of 1856.11 since ADA for 2020-21 is not being reported to the State, and a “hold harmless” provision applies.
- ❖ The District’s funded unduplicated pupil percentage for supplemental and concentration funding is 59.85%. There is no “hold harmless” provision for the UPP.
- ❖ Lottery revenue is estimated to be \$150 per ADA for unrestricted purposes and \$49 per ADA for restricted purposes.
- ❖ Mandated Cost Block Grant is \$32.18 for K-8 ADA and \$61.94 for 9-12 ADA.
- ❖ Except as illustrated under Contributions to Restricted Programs, all federal and state restricted categorical programs are self-funded.

General Fund Revenue Components

The District receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

| Description | Unrestricted | Combined |
|--------------------------------|---------------------|---------------------|
| General Purpose Revenue (LCFF) | \$19,388,774 | \$19,388,774 |
| Federal Revenues | \$11,187 | \$2,744,270 |
| Other State Revenues | \$359,084 | \$2,874,948 |
| Other Local Revenues | \$566,944 | \$1,731,647 |
| TOTAL | \$20,325,989 | \$26,739,639 |



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State's sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). The District receives funds from the EPA based on its proportionate share of statewide general purpose funds. A corresponding reduction is made to its state aid funds.

Subsequently, on November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure).
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the District's EPA funds are appropriated for 2020-21. The amounts will be revised throughout the year based on information received from the State.

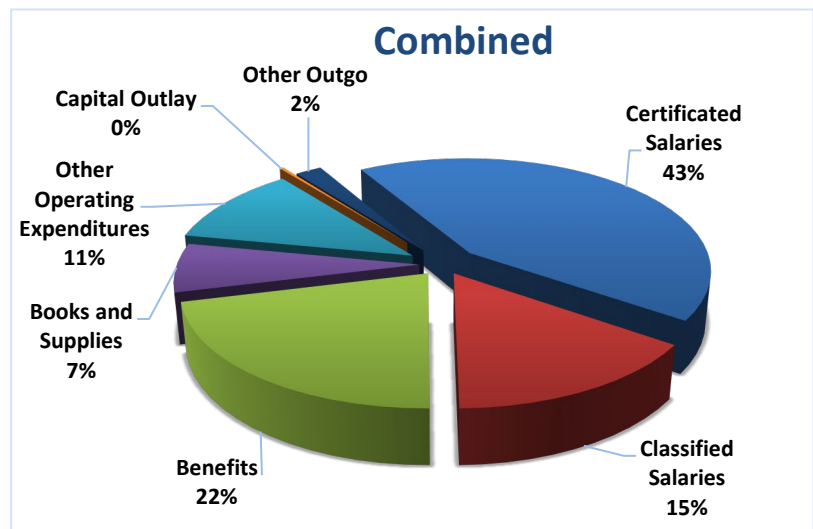
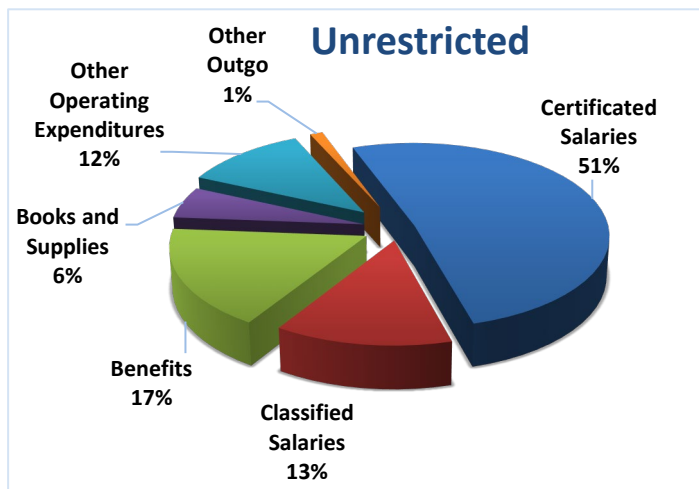
| Description | Amount |
|--|---------------|
| BEGINNING BALANCE | \$0 |
| BUDGETED EPA REVENUES: | |
| <i>Estimated EPA Funds</i> | \$188,152 |
| BUDGETED EPA EXPENDITURES: | |
| <i>Certificated Instructional Salaries</i> | \$103,335 |
| <i>Certificated Instructional Benefits</i> | \$31,818 |
| TOTAL | \$135,153 |
| ENDING BALANCE | \$52,999 |

Operating Expenditure Components

The General Fund is used for the majority of the functions within the District. As illustrated below, salaries and benefits comprise approximately 82% of the District's unrestricted budget, and approximately 72.1% of the total General Fund budget.

| Description | Unrestricted | Combined |
|---|---------------------|---------------------|
| Certificated Salaries | \$7,755,235 | \$9,838,536 |
| Classified Salaries | \$2,544,423 | \$4,042,391 |
| Benefits (Payroll Taxes and Health & Welfare Contributions) | \$3,637,295 | \$6,222,539 |
| Books and Supplies | \$633,475 | \$3,213,502 |
| Other Operating Expenditures | \$2,344,948 | \$4,389,373 |
| Capital Outlay | \$71,742 | \$137,899 |
| Other Outgo | -\$421 | \$57,060 |
| TOTAL | \$16,986,697 | \$27,901,300 |

Following is a graphical representation of expenditures by percentage:



General Fund Contributions to Restricted Programs

The following contributions of unrestricted resources to restricted programs are necessary to cover restricted program expenditures in excess of revenue:

| Description | Amount |
|---------------------------------|--------------------|
| Special Education - Instruction | \$2,821,875 |
| Restricted Maintenance Account | \$751,930 |
| BTSA | \$80,273 |
| First Five | \$2,349 |
| Title II/III | \$59,522 |
| TOTAL CONTRIBUTIONS | \$3,715,949 |

General Fund Summary

The District's 2020-21 General Fund projects a total operating deficit of \$677,233 resulting in an estimated ending fund balance of \$5.0 million. The components of the District's fund balance are as follows: revolving cash & other nonspendables - \$15,000; restricted programs - \$132,994; assignments - \$2,376,619; economic uncertainty - \$1,410,100; unassigned - \$1,207,897. Illustrated below is a detail description of the fund balance components.

Cash Flow

Cash flow projections have been prepared reflecting the principal apportionment deferrals beginning in February.

The District is anticipating having positive monthly cash balances during the 2020-21 school year. Cash is always closely monitored in order to ensure the District is liquid to satisfy its obligations.

Fund Summaries

Illustrated below is a summary of each Fund's fund balance and corresponding change.

| FUND | 2019-20 | Est. Net Change | 2020-21 |
|-------------------------------------|--------------------|------------------------|--------------------|
| GENERAL (UNRESTRICTED & RESTRICTED) | \$6,604,847 | (\$1,462,236) | \$5,142,611 |
| ADULT EDUCATION | \$44,746 | (\$27,123) | \$17,623 |
| CHILD DEVELOPMENT | \$0 | \$930 | \$930 |
| CAFETERIA FUND | \$37,790 | (\$8,845) | \$28,945 |
| SPECIAL RESERVE | \$40,292 | \$700 | \$40,992 |
| BUILDING FUND | \$52,581 | \$36,365 | \$88,946 |
| CAPITAL FACILITIES | \$927,402 | (\$40,884) | \$886,518 |
| COUNTY SCHOOL FACILITIES | \$3,366 | \$30 | \$3,396 |
| CAPITAL PROJECT FUND | \$115,612 | \$113,914 | \$229,526 |
| TOTAL | \$7,826,636 | (\$1,387,149) | \$6,439,487 |

Multivear Projection

General Planning Factors:

Illustrated below are the latest factors that districts are expected to utilize as planning factors:

| <i>Planning Factor</i> | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|---|--|--|--|--|
| Dept of Finance Statutory COLA | 3.26% | 2.31% | 1.50% | 2.98% |
| SSC Recommended Funded COLA | 3.26% | 0.00% | 3.84% | 1.28% |
| STRS Employer Rates | 17.10% | 16.15% | 15.92% | 18.00% |
| PERS Employer Rates | 19.72% | 20.70% | 23.00% | 26.30% |
| Lottery – Unrestricted per ADA | \$146 | \$150 | \$150 | \$150 |
| Lottery – Prop. 20 per ADA | \$45 | \$49 | \$49 | \$49 |
| Mandated Cost per ADA / One Time Allocation | \$0 | \$0 | \$0 | \$0 |
| Mandate Block Grant for Districts: K-8 per ADA | \$32.18 | \$32.18 | \$32.66 | \$33.63 |
| Mandate Block Grant for Districts: 9-12 per ADA | \$61.94 | \$61.94 | \$62.87 | \$64.74 |
| Mandate Block Grant for Charters: K-8 per ADA | \$16.86 | \$16.86 | \$17.11 | \$17.62 |
| Mandate Block Grant for Charters: 9-12 per ADA | \$46.87 | \$46.87 | \$47.57 | \$48.99 |
| State Preschool Full-Day Reimbursement Rate | \$49.85 | \$49.85 | \$50.60 | \$52.11 |
| State Preschool Part-Day Reimbursement Rate | \$30.87 | \$30.87 | \$31.37 | \$32.26 |
| General Child Care Daily Reimbursement Rate | \$49.54 | \$49.54 | \$50.29 | \$41.78 |
| Routine Restricted Maintenance Account (refer to the provisions discussed above) | 3% of total GF expend & outgo | 3% of total GF expend & outgo | 3% of total GF expend & outgo | 3% of total GF expend & outgo |

Various aspects of the planning factors illustrated above will be further discussed below with the District's specific revenue and expenditure assumptions.

Revenue Assumptions:

Per enrollment trends, the District continues to anticipate decline in its enrollment. The Local Control Funding Formula is based on the Department of Finance's estimates of COLA and funding percentages towards the District's LCFF Target as noted above. Unrestricted local revenue is estimated to remain relatively constant for the subsequent years. Restricted federal and local revenue increases are associated with increased costs relating to self-funded programs. State revenue is expected to decrease due to the reduction of various program revenues.

Expenditure Assumptions:

Certificated step and column costs are expected to increase by 1% each year. Classified step costs are expected to increase by 1% each year. Restricted certificated and classified expenditures are estimated to decrease for 2021-22 primarily due to removal of one-time costs.

As a result of changes to salaries, adjustments to benefits are made to reflect the effects of salary changes noted above, program adjustments, and expected increases to employer pension costs as per the narrative provided earlier in this report.

Unrestricted supplies and operating expenditures are estimated to remain constant. Restricted supplies and operating expenditures are estimated to decrease for 2021-22 primarily due to removal of one-time expenditures related to COVID funding and carryover. Capital outlay and other outgo is estimated to remain relatively constant. Contributions to restricted programs are expected to increase due to step and additional pension costs for restricted programs that receive support from the unrestricted general fund.

Estimated Ending Fund Balances:

During 2021-22, the District estimates that the General Fund is projected to deficit spend by \$316,246 resulting in an ending General Fund balance of approximately \$4.8 million.

During 2022-23, the District estimates that the General Fund is projected to deficit spend by \$1.7 million resulting in an ending General Fund balance of \$3.2 million.

Illustrated below are the components of fund balance for the current and two subsequent years in the same format as the Senate Bill 858 disclosure requirements that show the amounts over the State mandated reserve of 5 percent of total General Fund outgo:

| Description | 2020-21 | 2021-22 | 2022-23 |
|---|--------------------|--------------------|--------------------|
| 21-22 Projected Deficit | \$181,562 | | |
| 22-23 Projected Deficit | \$1,519,259 | \$1,519,259 | |
| Projected Unrestricted one-time Funds | \$485,798 | \$485,798 | \$485,798 |
| Minimum wage adjustment | \$190,000 | \$190,000 | \$190,000 |
| Unappropriated | \$1,207,897 | \$1,373,897 | \$1,347,397 |
| Amount Disclosed per SB 858 Requirements | \$3,584,516 | \$3,568,954 | \$2,023,195 |
| Nonspendable Reserves | \$15,000 | \$15,000 | \$15,000 |
| State Reserve for Economic Uncertainty (REU) - 5% | \$1,410,100 | \$1,244,100 | \$1,270,600 |
| Restricted Fund Balance | \$132,994 | \$132,994 | \$132,994 |
| <i>Estimated Ending Fund Balance</i> | <i>\$5,142,610</i> | <i>\$4,961,048</i> | <i>\$3,441,789</i> |

Conclusion:

Despite current year and future projected deficit spending, the projected budget and multi-year projections support that the District is projecting to be able to meet its financial obligations for the current and subsequent two years.

Administration is confident that the District will be able to maintain prudent operating reserves, and have the necessary cash in order to ensure that the District remains fiscally solvent. Therefore, the River Delta Unified School District certifies that its financial condition is “positive.”

River Delta Unified School District

Changes to budget since previous report

| | First Interim 2020-21 | | | Second Interim 2020-21 | | | Changes 2020-21 | | | |
|--|--------------------------|-------------------|--------------------|---------------------------|-------------------|--------------------|--------------------|---------------|-----------------|---|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | |
| Revenue | | | | | | | | | | |
| General Purpose | 19,533,741 | 0 | 19,533,741 | 19,388,774 | 0 | 19,388,774 | (144,967) | 0 | (144,967) | 1 |
| Federal Revenue | 11,187 | 2,748,254 | 2,759,441 | 11,187 | 2,733,083 | 2,744,270 | 0 | (15,171) | (15,171) | |
| State Revenue | 354,921 | 2,515,752 | 2,870,673 | 359,084 | 2,515,864 | 2,874,948 | 4,163 | 112 | 4,275 | |
| Local Revenue | 487,010 | 1,097,496 | 1,584,506 | 566,944 | 1,164,703 | 1,731,647 | 79,934 | 67,207 | 147,141 | 2 |
| Total Revenue | 20,386,859 | 6,361,502 | 26,748,361 | 20,325,989 | 6,413,650 | 26,739,639 | (60,870) | 52,148 | (8,722) | |
| Expenditures | | | | | | | | | | |
| Certificated Salaries | 7,760,137 | 2,135,162 | 9,895,299 | 7,755,235 | 2,083,301 | 9,838,536 | (4,902) | (51,861) | (56,763) | |
| Classified Salaries | 2,563,016 | 1,490,776 | 4,053,792 | 2,544,423 | 1,497,968 | 4,042,391 | (18,593) | 7,192 | (11,401) | |
| Benefits | 3,636,837 | 2,598,193 | 6,235,030 | 3,637,295 | 2,585,244 | 6,222,539 | 458 | (12,949) | (12,491) | |
| Books and Supplies | 634,860 | 2,544,351 | 3,179,210 | 633,475 | 2,580,027 | 3,213,502 | (1,385) | 35,676 | 34,292 | |
| Other Services & Oper. Expenses | 2,315,828 | 1,999,799 | 4,315,627 | 2,344,948 | 2,044,425 | 4,389,373 | 29,120 | 44,626 | 73,746 | |
| Capital Outlay | 70,492 | 42,407 | 112,899 | 71,742 | 66,157 | 137,899 | 1,250 | 23,750 | 25,000 | |
| Other Outgo 7xxx | 70,000 | | 70,000 | 70,000 | | 70,000 | 0 | 0 | 0 | |
| Transfer of Indirect 73xx | (64,708) | 51,768 | (12,940) | (70,421) | 57,481 | (12,940) | (5,713) | 5,713 | 0 | 3 |
| Total Expenditures | 16,986,462 | 10,862,455 | 27,848,917 | 16,986,697 | 10,914,603 | 27,901,300 | 235 | 52,148 | 52,383 | |
| Deficit/Surplus | 3,400,397 | (4,500,953) | (1,100,556) | 3,339,292 | (4,500,953) | (1,161,661) | (61,105) | 0 | (61,105) | |
| Other Sources/(uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Transfers in/(out) | (300,576) | 0 | (300,576) | (300,576) | 0 | (300,576) | 0 | 0 | 0 | |
| Contributions to Restricted | (3,715,949) | 3,715,949 | 0 | (3,715,949) | 3,715,949 | 0 | 0 | 0 | 0 | |
| Net increase (decrease) in Fund Balance | (616,128) | (785,004) | (1,401,132) | (677,233) | (785,004) | (1,462,237) | (61,105) | 0 | (61,105) | |
| Beginning Balance | 5,686,849 | 917,998 | 6,604,847 | 5,686,849 | 917,998 | 6,604,847 | 0 | 0 | 0 | |
| Ending Balance | 5,070,721 | 132,994 | 5,203,716 | 5,009,616 | 132,994 | 5,142,610 | (61,105) | 0 | (61,105) | |
| Revolving/Stores/Prepays | 15,000 | | 15,000 | 15,000 | | 15,000 | 0 | 0 | 0 | |
| Reserve for Econ Uncertainty (5%) | 1,407,500 | | 1,407,500 | 1,410,100 | | 1,410,100 | 2,600 | 0 | 2,600 | |
| Ending Balance Unrest. Prog | 485,798 | | 485,798 | 485,798 | | 485,798 | (0) | 0 | (0) | |
| Assigned | 2,901,175 | | 2,901,175 | 1,890,821 | | 1,890,821 | (1,010,354) | 0 | (1,010,354) | 4 |
| Ending Balance Restricted Programs | | 132,994 | 132,994 | | 132,994 | 132,994 | 0 | 0 | 0 | |
| Unappropriated Fund Balance | 261,248 | 0 | 261,248 | 1,207,897 | 0 | 1,207,897 | 946,649 | 0 | 946,649 | |
| <i>Unappropriated Percent</i> | | | 0.9% | | | 4.3% | | | | |

Notes:

- 1 Change in LCFF due to certified CALPADS unduplicated count
- 2 One time refund and donations received
- 3 Changes due to transfers between major objects and budgeting additional funds received.
- 4 Change in assignments due decreased deficit spending in the out years

River Delta Unified School District

20-21 2nd Interim

MYP thru 2022-23

| | 2nd Interim 2020-21 | | | Projection 2021-22 | | | Projection 2022-23 | | |
|--|------------------------|--------------------|--------------------|-----------------------|--------------------|-------------------|-----------------------|--------------------|--------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| Revenue | | | | | | | | | |
| General Purpose | 19,388,774 | 0 | 19,388,774 | 19,856,284 | 0 | 19,856,284 | 19,046,887 | 0 | 19,046,887 |
| Federal Revenue | 11,187 | 2,733,083 | 2,744,270 | 11,187 | 866,485 | 877,672 | 11,187 | 866,485 | 877,672 |
| State Revenue | 359,084 | 2,515,864 | 2,874,948 | 359,084 | 1,959,969 | 2,319,053 | 359,084 | 1,959,969 | 2,319,053 |
| Local Revenue | 566,944 | 1,164,703 | 1,731,647 | 566,944 | 1,080,200 | 1,647,144 | 566,944 | 1,080,200 | 1,647,144 |
| Total Revenue | 20,325,989 | 6,413,650 | 26,739,639 | 20,793,499 | 3,906,654 | 24,700,153 | 19,984,102 | 3,906,654 | 23,890,756 |
| Expenditures | | | | | | | | | |
| Certificated Salaries | 7,755,235 | 2,083,301 | 9,838,536 | 7,832,835 | 1,868,597 | 9,701,432 | 7,911,135 | 1,887,297 | 9,798,432 |
| Classified Salaries | 2,544,423 | 1,497,968 | 4,042,391 | 2,569,823 | 1,510,309 | 4,080,132 | 2,595,523 | 1,525,409 | 4,120,932 |
| Benefits | 3,637,295 | 2,585,244 | 6,222,539 | 3,701,895 | 2,359,634 | 6,061,529 | 3,974,595 | 2,457,434 | 6,432,029 |
| Books and Supplies | 633,475 | 2,580,027 | 3,213,502 | 560,205 | 351,805 | 912,010 | 560,205 | 351,805 | 912,010 |
| Other Services & Oper. Expenses | 2,344,948 | 2,044,425 | 4,389,373 | 2,150,457 | 1,503,120 | 3,653,577 | 2,170,457 | 1,503,120 | 3,673,577 |
| Capital Outlay | 71,742 | 66,157 | 137,899 | 71,742 | 43,657 | 115,399 | 71,742 | 43,657 | 115,399 |
| Other Outgo 7xxx | 70,000 | | 70,000 | 70,000 | 0 | 70,000 | 70,000 | 0 | 70,000 |
| Transfer of Indirect 73xx | (70,421) | 57,481 | (12,940) | (70,421) | 57,481 | (12,940) | (70,421) | 57,481 | (12,940) |
| Total Expenditures | 16,986,697 | 10,914,603 | 27,901,300 | 16,886,536 | 7,694,603 | 24,581,139 | 17,283,236 | 7,826,203 | 25,109,439 |
| Deficit/Surplus | 3,339,292 | (4,500,953) | (1,161,661) | 3,906,963 | (3,787,949) | 119,014 | 2,700,866 | (3,919,549) | (1,218,683) |
| Other Sources/(uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers in/(out) | (300,576) | 0 | (300,576) | (300,576) | 0 | (300,576) | (300,576) | 0 | (300,576) |
| Contributions to Restricted | (3,715,949) | 3,715,949 | 0 | (3,787,949) | 3,787,949 | 0 | (3,919,549) | 3,919,549 | 0 |
| Net increase (decrease) in Fund Balance | (677,233) | (785,004) | (1,462,237) | (181,562) | 0 | (181,562) | (1,519,259) | 0 | (1,519,259) |
| Beginning Balance | 5,686,849 | 917,998 | 6,604,847 | 5,009,616 | 132,994 | 5,142,610 | 4,828,054 | 132,994 | 4,961,048 |
| Ending Balance | 5,009,616 | 132,994 | 5,142,610 | 4,828,054 | 132,994 | 4,961,048 | 3,308,795 | 132,994 | 3,441,789 |
| Revolving/Stores/Prepays | 15,000 | | 15,000 | 15,000 | | 15,000 | 15,000 | | 15,000 |
| Reserve for Econ Uncertainty (5%) | 1,410,100 | | 1,410,100 | 1,244,100 | | 1,244,100 | 1,270,600 | | 1,270,600 |
| Ending Balance Unrest. Prog | 485,798 | | 485,798 | 485,798 | | 485,798 | 485,798 | | 485,798 |
| Deficit 2021-22 | 181,562 | | 181,562 | | | 0 | | | 0 |
| Deficit 2022-23 | 1,519,259 | | 1,519,259 | 1,519,259 | | 1,519,259 | | | 0 |
| Minimum Wage Adjustment | 190,000 | | 190,000 | 190,000 | | 190,000 | 190,000 | | 190,000 |
| Ending Balance Restricted Programs | | 132,994 | 132,994 | | 132,994 | 132,994 | | 132,994 | 132,994 |
| Unappropriated Fund Balance | 1,207,897 | 0 | 1,207,897 | 1,373,897 | 0 | 1,373,897 | 1,347,397 | 0 | 1,347,397 |
| <i>Unappropriated Percent</i> | | | 4.3% | | | 5.6% | | | 5.4% |

G = General Ledger Data; S = Supplemental Data

| Form | Description | Data Supplied For: | | | |
|-------|---|-------------------------------|---|-------------------------------|--------------------------------|
| | | 2020-21 Original Budget | 2020-21 Board Approved Operating Budget | 2020-21 Actuals to Date | 2020-21 Projected Totals |
| 011 | General Fund/County School Service Fund | GS | GS | GS | GS |
| 081 | Student Activity Special Revenue Fund | | | | |
| 091 | Charter Schools Special Revenue Fund | | | | |
| 101 | Special Education Pass-Through Fund | | | | |
| 111 | Adult Education Fund | G | G | G | G |
| 121 | Child Development Fund | G | G | G | G |
| 131 | Cafeteria Special Revenue Fund | G | G | G | G |
| 141 | Deferred Maintenance Fund | | | | |
| 151 | Pupil Transportation Equipment Fund | | | | |
| 171 | Special Reserve Fund for Other Than Capital Outlay Projects | G | G | G | G |
| 181 | School Bus Emissions Reduction Fund | | | | |
| 191 | Foundation Special Revenue Fund | | | | |
| 201 | Special Reserve Fund for Postemployment Benefits | | | | |
| 211 | Building Fund | G | G | G | G |
| 251 | Capital Facilities Fund | G | G | G | G |
| 301 | State School Building Lease-Purchase Fund | | | | |
| 351 | County School Facilities Fund | G | G | G | G |
| 401 | Special Reserve Fund for Capital Outlay Projects | | | | |
| 491 | Capital Project Fund for Blended Component Units | G | G | G | G |
| 511 | Bond Interest and Redemption Fund | | | | |
| 521 | Debt Service Fund for Blended Component Units | | | | |
| 531 | Tax Override Fund | | | | |
| 561 | Debt Service Fund | | | | |
| 571 | Foundation Permanent Fund | | | | |
| 611 | Cafeteria Enterprise Fund | | | | |
| 621 | Charter Schools Enterprise Fund | | | | |
| 631 | Other Enterprise Fund | | | | |
| 661 | Warehouse Revolving Fund | | | | |
| 671 | Self-Insurance Fund | | | | |
| 711 | Retiree Benefit Fund | | | | |
| 731 | Foundation Private-Purpose Trust Fund | | | | |
| 761 | Warrant/Pass-Through Fund | | | | |
| 951 | Student Body Fund | | | | |
| AI | Average Daily Attendance | S | S | | S |
| CASH | Cashflow Worksheet | | | | S |
| CHG | Change Order Form | | | | |
| CI | Interim Certification | | | | S |
| ESMOE | Every Student Succeeds Act Maintenance of Effort | | | | GS |
| ICR | Indirect Cost Rate Worksheet | | | | S |
| MYPI | Multiyear Projections - General Fund | | | | GS |
| SIAI | Summary of Interfund Activities - Projected Year Totals | | | | G |
| 01CSI | Criteria and Standards Review | | | | S |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|------------------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 18,040,622.00 | 19,533,741.00 | 9,619,432.65 | 19,388,774.00 | (144,967.00) | -0.7% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 11,187.00 | 11,186.80 | 11,187.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 371,641.00 | 354,921.00 | 182,737.74 | 359,084.00 | 4,163.00 | 1.2% |
| 4) Other Local Revenue | | 8600-8799 | 482,010.00 | 487,010.00 | 314,056.51 | 566,944.00 | 79,934.00 | 16.4% |
| 5) TOTAL, REVENUES | | | 18,894,273.00 | 20,386,859.00 | 10,127,413.70 | 20,325,989.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 7,841,367.00 | 7,760,137.00 | 4,163,441.48 | 7,755,235.00 | 4,902.00 | 0.1% |
| 2) Classified Salaries | | 2000-2999 | 2,675,355.00 | 2,563,016.05 | 1,294,203.92 | 2,544,423.05 | 18,593.00 | 0.7% |
| 3) Employee Benefits | | 3000-3999 | 3,457,399.00 | 3,636,837.15 | 1,836,918.31 | 3,637,295.15 | (458.00) | 0.0% |
| 4) Books and Supplies | | 4000-4999 | 618,912.00 | 634,859.51 | 124,854.10 | 633,475.01 | 1,384.50 | 0.2% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 2,256,158.00 | 2,315,828.00 | 1,271,030.82 | 2,344,947.50 | (29,119.50) | -1.3% |
| 6) Capital Outlay | | 6000-6999 | 10,000.00 | 70,492.00 | 32,542.69 | 71,742.00 | (1,250.00) | -1.8% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299 7400-7499 | 70,000.00 | 70,000.00 | 57,316.00 | 70,000.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | (62,830.00) | (64,708.00) | (6,525.84) | (70,421.00) | 5,713.00 | -8.8% |
| 9) TOTAL, EXPENDITURES | | | 16,866,361.00 | 16,986,461.71 | 8,773,781.48 | 16,986,696.71 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | 2,027,912.00 | 3,400,397.29 | 1,353,632.22 | 3,339,292.29 | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 300,576.00 | 300,576.00 | 0.00 | 300,576.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | (3,387,008.00) | (3,715,949.00) | 0.00 | (3,715,949.00) | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | (3,687,584.00) | (4,016,525.00) | 0.00 | (4,016,525.00) | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | (1,659,672.00) | (616,127.71) | 1,353,632.22 | (677,232.71) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 5,686,849.00 | 5,686,849.00 | | 5,686,849.00 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 5,686,849.00 | 5,686,849.00 | | 5,686,849.00 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 5,686,849.00 | 5,686,849.00 | | 5,686,849.00 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 4,027,177.00 | 5,070,721.29 | | 5,009,616.29 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 15,000.00 | 15,000.00 | | 15,000.00 | | |
| Stores | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | | 0.00 | 0.00 | | 0.00 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 2,552,153.00 | 3,386,973.00 | | 2,376,619.00 | | |
| Projected unrestricted one-time funds | 0000 | 9780 | 447,171.00 | | | | | |
| Projected Deficit Spending FY 2021-22 | 0000 | 9780 | 1,914,982.00 | | | | | |
| Minimum Wage Adjustment | | 9780 | 190,000.00 | | | | | |
| Projected unrestricted one-time funds | 0000 | 9780 | | 485,798.00 | | | | |
| Projected Deficit Spending FY 2021-22 | 0000 | 9780 | | 633,333.00 | | | | |
| Projected Deficit Spending FY 2022-23 | 0000 | 9780 | | 2,077,842.00 | | | | |
| Minimum Wage Adjustment | 0000 | 9780 | | 190,000.00 | | | | |
| Projected unrestricted one-time funds | 0000 | 9780 | | | | 485,798.00 | | |
| Projected Deficit Spending FY 2021-22 | 0000 | 9780 | | | | 181,562.00 | | |
| Projected Deficit Spending FY 2022-23 | 0000 | 9780 | | | | 1,519,259.00 | | |
| Minimum Wage Adjustment | 0000 | 9780 | | | | 190,000.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 1,222,400.00 | 1,407,400.00 | | 1,410,100.00 | | |
| Unassigned/Unappropriated Amount | | | 237,624.00 | 261,348.29 | | 1,207,897.29 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| LCFF SOURCES | | | | | | | | |
| Principal Apportionment | | | | | | | | |
| State Aid - Current Year | | 8011 | 7,108,560.00 | 8,255,575.00 | 4,895,899.00 | 8,110,608.00 | (144,967.00) | -1.8% |
| Education Protection Account State Aid - Current Year | | 8012 | 374,930.00 | 372,724.00 | 188,152.00 | 372,724.00 | 0.00 | 0.0% |
| State Aid - Prior Years | | 8019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Tax Relief Subventions | | | | | | | | |
| Homeowners' Exemptions | | 8021 | 75,978.00 | 72,612.00 | 16,934.38 | 72,612.00 | 0.00 | 0.0% |
| Timber Yield Tax | | 8022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Subventions/In-Lieu Taxes | | 8029 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| County & District Taxes | | | | | | | | |
| Secured Roll Taxes | | 8041 | 10,646,558.00 | 10,734,849.00 | 4,812,535.40 | 10,734,849.00 | 0.00 | 0.0% |
| Unsecured Roll Taxes | | 8042 | 770,124.00 | 839,963.00 | 309,656.15 | 839,963.00 | 0.00 | 0.0% |
| Prior Years' Taxes | | 8043 | (9,993.00) | (6,741.00) | (135,697.79) | (6,741.00) | 0.00 | 0.0% |
| Supplemental Taxes | | 8044 | 174,283.00 | 175,687.00 | 32,133.09 | 175,687.00 | 0.00 | 0.0% |
| Education Revenue Augmentation Fund (ERAF) | | 8045 | 286,867.00 | 404,016.00 | 381,646.32 | 404,016.00 | 0.00 | 0.0% |
| Community Redevelopment Funds (SB 617/699/1992) | | 8047 | 676,205.00 | 803,781.00 | 148,422.59 | 803,781.00 | 0.00 | 0.0% |
| Penalties and Interest from Delinquent Taxes | | 8048 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Miscellaneous Funds (EC 41604) | | | | | | | | |
| Royalties and Bonuses | | 8081 | 0.00 | 20.00 | 264.22 | 20.00 | 0.00 | 0.0% |
| Other In-Lieu Taxes | | 8082 | 0.00 | 0.00 | 2,157.29 | 0.00 | 0.00 | 0.0% |
| Less: Non-LCFF (50%) Adjustment | | 8089 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Subtotal, LCFF Sources | | | 20,103,512.00 | 21,652,486.00 | 10,652,102.65 | 21,507,519.00 | (144,967.00) | -0.7% |
| LCFF Transfers | | | | | | | | |
| Unrestricted LCFF Transfers - Current Year | 0000 | 8091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other LCFF Transfers - Current Year | All Other | 8091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers to Charter Schools in Lieu of Property Taxes | | 8096 | (2,062,890.00) | (2,118,745.00) | (1,032,670.00) | (2,118,745.00) | 0.00 | 0.0% |
| Property Taxes Transfers | | 8097 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| LCFF/Revenue Limit Transfers - Prior Years | | 8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, LCFF SOURCES | | | 18,040,622.00 | 19,533,741.00 | 9,619,432.65 | 19,388,774.00 | (144,967.00) | -0.7% |
| FEDERAL REVENUE | | | | | | | | |
| Maintenance and Operations | | 8110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education Entitlement | | 8181 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Special Education Discretionary Grants | | 8182 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Child Nutrition Programs | | 8220 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Donated Food Commodities | | 8221 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Forest Reserve Funds | | 8260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Flood Control Funds | | 8270 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Wildlife Reserve Funds | | 8280 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| FEMA | | 8281 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Contracts Between LEAs | | 8285 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues from Federal Sources | | 8287 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Title I, Part A, Basic | 3010 | 8290 | | | | | | |
| Title I, Part D, Local Delinquent Programs | 3025 | 8290 | | | | | | |
| Title II, Part A, Supporting Effective Instruction | 4035 | 8290 | | | | | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|---|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| Title III, Part A, Immigrant Student Program | 4201 | 8290 | | | | | | |
| Title III, Part A, English Learner Program | 4203 | 8290 | | | | | | |
| Public Charter Schools Grant Program (PCSGP) | 4610 | 8290 | | | | | | |
| | 3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4037, 4050, 4123, 4124, 4126, 4127, 4128, | | | | | | | |
| Other NCLB / Every Student Succeeds Act | 5510, 5630 | 8290 | | | | | | |
| Career and Technical Education | 3500-3599 | 8290 | | | | | | |
| All Other Federal Revenue | All Other | 8290 | 0.00 | 11,187.00 | 11,186.80 | 11,187.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 0.00 | 11,187.00 | 11,186.80 | 11,187.00 | 0.00 | 0.0% |
| OTHER STATE REVENUE | | | | | | | | |
| Other State Apportionments | | | | | | | | |
| ROC/P Entitlement Prior Years | 6360 | 8319 | | | | | | |
| Special Education Master Plan Current Year | 6500 | 8311 | | | | | | |
| Prior Years | 6500 | 8319 | | | | | | |
| All Other State Apportionments - Current Year | All Other | 8311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Apportionments - Prior Years | All Other | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Child Nutrition Programs | | 8520 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Mandated Costs Reimbursements | | 8550 | 80,218.00 | 76,056.00 | 80,219.00 | 80,219.00 | 4,163.00 | 5.5% |
| Lottery - Unrestricted and Instructional Materials | | 8560 | 288,923.00 | 276,365.00 | 102,518.73 | 276,365.00 | 0.00 | 0.0% |
| Tax Relief Subventions Restricted Levies - Other | | | | | | | | |
| Homeowners' Exemptions | | 8575 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Other Subventions/In-Lieu Taxes | | 8576 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Pass-Through Revenues from State Sources | | 8587 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| After School Education and Safety (ASES) | 6010 | 8590 | | | | | | |
| Charter School Facility Grant | 6030 | 8590 | | | | | | |
| Career Technical Education Incentive Grant Program | 6387 | 8590 | | | | | | |
| Drug/Alcohol/Tobacco Funds | 6650, 6690, 6695 | 8590 | | | | | | |
| California Clean Energy Jobs Act | 6230 | 8590 | | | | | | |
| Specialized Secondary | 7370 | 8590 | | | | | | |
| American Indian Early Childhood Education | 7210 | 8590 | | | | | | |
| All Other State Revenue | All Other | 8590 | 2,500.00 | 2,500.00 | 0.01 | 2,500.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 371,641.00 | 354,921.00 | 182,737.74 | 359,084.00 | 4,163.00 | 1.2% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|----------------------|-------------------------------------|----------------------|---------------------------|----------------------------|------------------|
| OTHER LOCAL REVENUE | | | | | | | | |
| Other Local Revenue | | | | | | | | |
| County and District Taxes | | | | | | | | |
| Other Restricted Levies | | | | | | | | |
| Secured Roll | | 8615 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Unsecured Roll | | 8616 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Prior Years' Taxes | | 8617 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Supplemental Taxes | | 8618 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Non-Ad Valorem Taxes | | | | | | | | |
| Parcel Taxes | | 8621 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other | | 8622 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Community Redevelopment Funds | | | | | | | | |
| Not Subject to LCFF Deduction | | 8625 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Penalties and Interest from Delinquent Non-LCFF Taxes | | 8629 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sale of Publications | | 8632 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Food Service Sales | | 8634 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Sales | | 8639 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 113,330.00 | 113,330.00 | 107,323.25 | 113,330.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Fees and Contracts | | | | | | | | |
| Adult Education Fees | | 8671 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Non-Resident Students | | 8672 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transportation Fees From Individuals | | 8675 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Services | | 8677 | 53,000.00 | 53,000.00 | 0.00 | 53,000.00 | 0.00 | 0.0% |
| Mitigation/Developer Fees | | 8681 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Fees and Contracts | | 8689 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| Plus: Misc Funds Non-LCFF (50%) Adjustment | | 8691 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues From Local Sources | | 8697 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| All Other Local Revenue | | 8699 | 295,680.00 | 300,680.00 | 206,733.26 | 380,614.00 | 79,934.00 | 26.6% |
| Tuition | | 8710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In | | 8781-8783 | 20,000.00 | 20,000.00 | 0.00 | 20,000.00 | 0.00 | 0.0% |
| Transfers Of Apportionments | | | | | | | | |
| Special Education SELPA Transfers | | | | | | | | |
| From Districts or Charter Schools | 6500 | 8791 | | | | | | |
| From County Offices | 6500 | 8792 | | | | | | |
| From JPAs | 6500 | 8793 | | | | | | |
| ROC/P Transfers | | | | | | | | |
| From Districts or Charter Schools | 6360 | 8791 | | | | | | |
| From County Offices | 6360 | 8792 | | | | | | |
| From JPAs | 6360 | 8793 | | | | | | |
| Other Transfers of Apportionments | | | | | | | | |
| From Districts or Charter Schools | All Other | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | All Other | 8792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From JPAs | All Other | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 482,010.00 | 487,010.00 | 314,056.51 | 566,944.00 | 79,934.00 | 16.4% |
| TOTAL, REVENUES | | | 18,894,273.00 | 20,386,859.00 | 10,127,413.70 | 20,325,989.00 | (60,870.00) | -0.3% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| Certificated Teachers' Salaries | | 1100 | 6,212,308.00 | 6,102,739.00 | 3,237,997.03 | 6,096,551.00 | 6,188.00 | 0.1% |
| Certificated Pupil Support Salaries | | 1200 | 746,368.00 | 748,579.00 | 406,739.15 | 749,821.00 | (1,242.00) | -0.2% |
| Certificated Supervisors' and Administrators' Salaries | | 1300 | 881,851.00 | 907,979.00 | 518,661.55 | 907,979.00 | 0.00 | 0.0% |
| Other Certificated Salaries | | 1900 | 840.00 | 840.00 | 43.75 | 884.00 | (44.00) | -5.2% |
| TOTAL, CERTIFICATED SALARIES | | | 7,841,367.00 | 7,760,137.00 | 4,163,441.48 | 7,755,235.00 | 4,902.00 | 0.1% |
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Instructional Salaries | | 2100 | 61,859.00 | 53,978.00 | 20,766.18 | 53,992.00 | (14.00) | 0.0% |
| Classified Support Salaries | | 2200 | 1,222,622.00 | 1,172,485.00 | 593,587.26 | 1,142,060.00 | 30,425.00 | 2.6% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 186,774.00 | 189,346.00 | 109,530.57 | 189,346.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 1,052,143.00 | 1,000,321.00 | 536,283.32 | 1,012,103.00 | (11,782.00) | -1.2% |
| Other Classified Salaries | | 2900 | 151,957.00 | 146,886.05 | 34,036.59 | 146,922.05 | (36.00) | 0.0% |
| TOTAL, CLASSIFIED SALARIES | | | 2,675,355.00 | 2,563,016.05 | 1,294,203.92 | 2,544,423.05 | 18,593.00 | 0.7% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 1,242,902.00 | 1,238,791.14 | 639,272.92 | 1,237,990.14 | 801.00 | 0.1% |
| PERS | | 3201-3202 | 528,859.00 | 515,980.06 | 274,593.53 | 516,078.06 | (98.00) | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 334,363.00 | 346,873.36 | 160,473.29 | 348,043.36 | (1,170.00) | -0.3% |
| Health and Welfare Benefits | | 3401-3402 | 1,047,877.00 | 1,216,450.00 | 586,253.18 | 1,216,450.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 7,655.00 | 8,253.25 | 2,994.47 | 8,266.25 | (13.00) | -0.2% |
| Workers' Compensation | | 3601-3602 | 155,708.00 | 156,667.34 | 82,444.50 | 156,645.34 | 22.00 | 0.0% |
| OPEB, Allocated | | 3701-3702 | 37,700.00 | 49,106.00 | 36,184.64 | 49,106.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 97,589.00 | 98,752.00 | 51,817.76 | 98,752.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 4,746.00 | 5,964.00 | 2,884.02 | 5,964.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 3,457,399.00 | 3,636,837.15 | 1,836,918.31 | 3,637,295.15 | (458.00) | 0.0% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Approved Textbooks and Core Curricula Materials | | 4100 | 0.00 | 7,830.00 | 7,829.92 | 7,830.00 | 0.00 | 0.0% |
| Books and Other Reference Materials | | 4200 | 500.00 | 635.00 | 450.20 | 635.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 493,459.00 | 508,976.51 | 103,016.35 | 504,414.01 | 4,562.50 | 0.9% |
| Noncapitalized Equipment | | 4400 | 124,953.00 | 117,418.00 | 13,557.63 | 120,596.00 | (3,178.00) | -2.7% |
| Food | | 4700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 618,912.00 | 634,859.51 | 124,854.10 | 633,475.01 | 1,384.50 | 0.2% |
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 137,672.00 | 137,672.00 | 68,835.99 | 137,672.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 43,839.00 | 39,090.00 | 5,612.43 | 37,095.00 | 1,995.00 | 5.1% |
| Dues and Memberships | | 5300 | 35,035.00 | 40,932.00 | 40,309.73 | 40,932.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 174,338.00 | 174,338.00 | 79,087.46 | 204,419.00 | (30,081.00) | -17.3% |
| Operations and Housekeeping Services | | 5500 | 831,419.00 | 831,665.00 | 453,930.54 | 831,665.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 112,395.00 | 107,342.00 | 36,952.71 | 106,191.00 | 1,151.00 | 1.1% |
| Transfers of Direct Costs | | 5710 | (55,160.00) | (40,510.00) | (8,094.73) | (42,586.00) | 2,076.00 | -5.1% |
| Transfers of Direct Costs - Interfund | | 5750 | 1,405.00 | 725.00 | (99.86) | 725.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 561,563.00 | 611,864.00 | 373,933.06 | 614,227.50 | (2,363.50) | -0.4% |
| Communications | | 5900 | 413,652.00 | 412,710.00 | 220,563.49 | 414,607.00 | (1,897.00) | -0.5% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 2,256,158.00 | 2,315,828.00 | 1,271,030.82 | 2,344,947.50 | (29,119.50) | -1.3% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Media for New School Libraries or Major Expansion of School Libraries | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 60,492.00 | 32,542.69 | 61,742.00 | (1,250.00) | -2.1% |
| Equipment Replacement | | 6500 | 10,000.00 | 10,000.00 | 0.00 | 10,000.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 10,000.00 | 70,492.00 | 32,542.69 | 71,742.00 | (1,250.00) | -1.8% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Tuition | | | | | | | | |
| Tuition for Instruction Under Interdistrict Attendance Agreements | | 7110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| State Special Schools | | 7130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools | | 7141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Payments to County Offices | | 7142 | 70,000.00 | 70,000.00 | 57,316.00 | 70,000.00 | 0.00 | 0.0% |
| Payments to JPAs | | 7143 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Pass-Through Revenues To Districts or Charter Schools | | 7211 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | | 7212 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | | 7213 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education SELPA Transfers of Apportionments | | | | | | | | |
| To Districts or Charter Schools | 6500 | 7221 | | | | | | |
| To County Offices | 6500 | 7222 | | | | | | |
| To JPAs | 6500 | 7223 | | | | | | |
| ROC/P Transfers of Apportionments | | | | | | | | |
| To Districts or Charter Schools | 6360 | 7221 | | | | | | |
| To County Offices | 6360 | 7222 | | | | | | |
| To JPAs | 6360 | 7223 | | | | | | |
| Other Transfers of Apportionments | All Other | 7221-7223 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers | | 7281-7283 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 70,000.00 | 70,000.00 | 57,316.00 | 70,000.00 | 0.00 | 0.0% |
| OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | | | | | | |
| Transfers of Indirect Costs | | 7310 | (49,321.00) | (51,768.00) | (6,525.84) | (57,481.00) | 5,713.00 | -11.0% |
| Transfers of Indirect Costs - Interfund | | 7350 | (13,509.00) | (12,940.00) | 0.00 | (12,940.00) | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | (62,830.00) | (64,708.00) | (6,525.84) | (70,421.00) | 5,713.00 | -8.8% |
| TOTAL, EXPENDITURES | | | 16,866,361.00 | 16,986,461.71 | 8,773,781.48 | 16,986,696.71 | (235.00) | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| From: Special Reserve Fund | | 8912 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From: Bond Interest and Redemption Fund | | 8914 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: Child Development Fund | | 7611 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: Special Reserve Fund | | 7612 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: Cafeteria Fund | | 7616 | 76,856.00 | 76,856.00 | 0.00 | 76,856.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 223,720.00 | 223,720.00 | 0.00 | 223,720.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 300,576.00 | 300,576.00 | 0.00 | 300,576.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| State Apportionments Emergency Apportionments | | 8931 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds | | | | | | | | |
| Proceeds from Disposal of Capital Assets | | 8953 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds Proceeds from Certificates of Participation | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Lease Revenue Bonds | | 8973 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | (3,387,008.00) | (3,715,949.00) | 0.00 | (3,715,949.00) | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | (3,387,008.00) | (3,715,949.00) | 0.00 | (3,715,949.00) | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES | | | | | | | | |
| (a - b + c - d + e) | | | (3,687,584.00) | (4,016,525.00) | 0.00 | (4,016,525.00) | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|------------------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 881,656.00 | 2,748,254.22 | 1,635,370.40 | 2,733,083.22 | (15,171.00) | -0.6% |
| 3) Other State Revenue | | 8300-8599 | 1,993,506.00 | 2,515,751.80 | 783,295.68 | 2,515,864.80 | 113.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 1,136,072.34 | 1,097,496.00 | 447,166.67 | 1,164,703.32 | 67,207.32 | 6.1% |
| 5) TOTAL, REVENUES | | | 4,011,234.34 | 6,361,502.02 | 2,865,832.75 | 6,413,651.34 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 1,888,151.00 | 2,135,161.69 | 1,111,829.38 | 2,083,300.75 | 51,860.94 | 2.4% |
| 2) Classified Salaries | | 2000-2999 | 1,355,463.00 | 1,490,775.77 | 672,470.74 | 1,497,968.00 | (7,192.23) | -0.5% |
| 3) Employee Benefits | | 3000-3999 | 2,503,965.00 | 2,598,192.66 | 579,739.45 | 2,585,244.67 | 12,947.99 | 0.5% |
| 4) Books and Supplies | | 4000-4999 | 403,711.38 | 2,544,350.76 | 735,401.41 | 2,580,026.61 | (35,675.85) | -1.4% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 1,078,945.00 | 1,999,799.28 | 632,246.02 | 2,044,425.64 | (44,626.36) | -2.2% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 42,407.00 | 46,640.07 | 66,157.00 | (23,750.00) | -56.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 49,321.00 | 51,768.00 | 6,525.84 | 57,481.00 | (5,713.00) | -11.0% |
| 9) TOTAL, EXPENDITURES | | | 7,279,556.38 | 10,862,455.16 | 3,784,852.91 | 10,914,603.67 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | (3,268,322.04) | (4,500,953.14) | (919,020.16) | (4,500,952.33) | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 3,387,008.00 | 3,715,949.00 | 0.00 | 3,715,949.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 3,387,008.00 | 3,715,949.00 | 0.00 | 3,715,949.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | 118,685.96 | (785,004.14) | (919,020.16) | (785,003.33) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 917,998.45 | 917,998.45 | | 917,998.45 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 917,998.45 | 917,998.45 | | 917,998.45 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 917,998.45 | 917,998.45 | | 917,998.45 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 1,036,684.41 | 132,994.31 | | 132,995.12 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | 9740 | 1,170,083.33 | 132,994.31 | | 132,995.12 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 0.00 | 0.00 | | 0.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | (133,398.92) | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| LCFF SOURCES | | | | | | | | |
| Principal Apportionment | | | | | | | | |
| State Aid - Current Year | | 8011 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Education Protection Account State Aid - Current Year | | 8012 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| State Aid - Prior Years | | 8019 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Tax Relief Subventions | | | | | | | | |
| Homeowners' Exemptions | | 8021 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Timber Yield Tax | | 8022 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Other Subventions/In-Lieu Taxes | | 8029 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| County & District Taxes | | | | | | | | |
| Secured Roll Taxes | | 8041 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Unsecured Roll Taxes | | 8042 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Prior Years' Taxes | | 8043 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Supplemental Taxes | | 8044 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Education Revenue Augmentation Fund (ERAF) | | 8045 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Community Redevelopment Funds (SB 617/699/1992) | | 8047 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Penalties and Interest from Delinquent Taxes | | 8048 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Miscellaneous Funds (EC 41604) | | | | | | | | |
| Royalties and Bonuses | | 8081 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Other In-Lieu Taxes | | 8082 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Less: Non-LCFF (50%) Adjustment | | 8089 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Subtotal, LCFF Sources | | | 0.00 | 0.00 | 0.00 | 0.00 | | |
| LCFF Transfers | | | | | | | | |
| Unrestricted LCFF Transfers - Current Year | 0000 | 8091 | | | | | | |
| All Other LCFF Transfers - Current Year | All Other | 8091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers to Charter Schools in Lieu of Property Taxes | | 8096 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Property Taxes Transfers | | 8097 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| LCFF/Revenue Limit Transfers - Prior Years | | 8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, LCFF SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| FEDERAL REVENUE | | | | | | | | |
| Maintenance and Operations | | 8110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education Entitlement | | 8181 | 356,219.00 | 356,219.00 | 0.73 | 356,219.00 | 0.00 | 0.0% |
| Special Education Discretionary Grants | | 8182 | 25,897.00 | 44,253.55 | 0.00 | 44,253.55 | 0.00 | 0.0% |
| Child Nutrition Programs | | 8220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Donated Food Commodities | | 8221 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Forest Reserve Funds | | 8260 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Flood Control Funds | | 8270 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Wildlife Reserve Funds | | 8280 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| FEMA | | 8281 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Contracts Between LEAs | | 8285 | 0.00 | 6,234.38 | 6,234.38 | 6,234.38 | 0.00 | 0.0% |
| Pass-Through Revenues from Federal Sources | | 8287 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title I, Part A, Basic | 3010 | 8290 | 399,348.00 | 540,564.29 | 193,833.29 | 525,393.29 | (15,171.00) | -2.8% |
| Title I, Part D, Local Delinquent Programs | 3025 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title II, Part A, Supporting Effective Instruction | 4035 | 8290 | 58,723.00 | 58,723.00 | 32,058.00 | 58,723.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|---|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| Title III, Part A, Immigrant Student Program | 4201 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title III, Part A, English Learner Program | 4203 | 8290 | 41,469.00 | 41,469.00 | 33,161.00 | 41,469.00 | 0.00 | 0.0% |
| Public Charter Schools Grant Program (PCSGP) | 4610 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| | 3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4037, 4050, 4123, 4124, 4126, 4127, 4128, | | | | | | | |
| Other NCLB / Every Student Succeeds Act | 5510, 5630 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Career and Technical Education | 3500-3599 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Federal Revenue | All Other | 8290 | 0.00 | 1,700,791.00 | 1,370,083.00 | 1,700,791.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 881,656.00 | 2,748,254.22 | 1,635,370.40 | 2,733,083.22 | (15,171.00) | -0.6% |
| OTHER STATE REVENUE | | | | | | | | |
| Other State Apportionments | | | | | | | | |
| ROC/P Entitlement Prior Years | 6360 | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education Master Plan Current Year | 6500 | 8311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Prior Years | 6500 | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Apportionments - Current Year | All Other | 8311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Apportionments - Prior Years | All Other | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Child Nutrition Programs | | 8520 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Mandated Costs Reimbursements | | 8550 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Lottery - Unrestricted and Instructional Materie | | 8560 | 105,176.00 | 90,279.00 | 0.00 | 90,279.00 | 0.00 | 0.0% |
| Tax Relief Subventions Restricted Levies - Other | | | | | | | | |
| Homeowners' Exemptions | | 8575 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Subventions/In-Lieu Taxes | | 8576 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues from State Sources | | 8587 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| After School Education and Safety (ASES) | 6010 | 8590 | 337,500.00 | 465,250.00 | 285,458.56 | 465,250.00 | 0.00 | 0.0% |
| Charter School Facility Grant | 6030 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Career Technical Education Incentive Grant Program | 6387 | 8590 | 93,750.00 | 166,655.00 | 155,780.04 | 166,655.00 | 0.00 | 0.0% |
| Drug/Alcohol/Tobacco Funds | 6650, 6690, 6695 | 8590 | 0.00 | 36,396.47 | 0.00 | 36,396.47 | 0.00 | 0.0% |
| California Clean Energy Jobs Act | 6230 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Specialized Secondary | 7370 | 8590 | 0.00 | 118,339.31 | 93,339.31 | 118,339.31 | 0.00 | 0.0% |
| American Indian Early Childhood Education | 7210 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Revenue | All Other | 8590 | 1,457,080.00 | 1,638,832.02 | 248,717.77 | 1,638,945.02 | 113.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 1,993,506.00 | 2,515,751.80 | 783,295.68 | 2,515,864.80 | 113.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| OTHER LOCAL REVENUE | | | | | | | | |
| Other Local Revenue | | | | | | | | |
| County and District Taxes | | | | | | | | |
| Other Restricted Levies | | | | | | | | |
| Secured Roll | | 8615 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Unsecured Roll | | 8616 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Prior Years' Taxes | | 8617 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Supplemental Taxes | | 8618 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Non-Ad Valorem Taxes | | | | | | | | |
| Parcel Taxes | | 8621 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other | | 8622 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Community Redevelopment Funds | | | | | | | | |
| Not Subject to LCFF Deduction | | 8625 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Penalties and Interest from Delinquent Non-LCFF Taxes | | | | | | | | |
| | | 8629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sale of Publications | | 8632 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Food Service Sales | | 8634 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Sales | | 8639 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Fees and Contracts | | | | | | | | |
| Adult Education Fees | | 8671 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Non-Resident Students | | 8672 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Transportation Fees From Individuals | | 8675 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Services | | 8677 | 8,885.00 | 8,885.00 | 0.00 | 8,885.00 | 0.00 | 0.0% |
| Mitigation/Developer Fees | | 8681 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Fees and Contracts | | 8689 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| Plus: Misc Funds Non-LCFF (50%) Adjustme | | 8691 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Pass-Through Revenues From Local Sources | | 8697 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Local Revenue | | 8699 | 622,055.34 | 583,479.00 | 181,022.67 | 650,686.32 | 67,207.32 | 11.5% |
| Tuition | | 8710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In | | 8781-8783 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers Of Apportionments | | | | | | | | |
| Special Education SELPA Transfers | | | | | | | | |
| From Districts or Charter Schools | 6500 | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | 6500 | 8792 | 505,132.00 | 505,132.00 | 266,144.00 | 505,132.00 | 0.00 | 0.0% |
| From JPAs | 6500 | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| ROC/P Transfers | | | | | | | | |
| From Districts or Charter Schools | 6360 | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | 6360 | 8792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From JPAs | 6360 | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Transfers of Apportionments | | | | | | | | |
| From Districts or Charter Schools | All Other | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | All Other | 8792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From JPAs | All Other | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 1,136,072.34 | 1,097,496.00 | 447,166.67 | 1,164,703.32 | 67,207.32 | 6.1% |
| TOTAL, REVENUES | | | 4,011,234.34 | 6,361,502.02 | 2,865,832.75 | 6,413,651.34 | 52,149.32 | 0.8% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| CERTIFICATED SALARIES | | | | | | | | |
| Certificated Teachers' Salaries | | 1100 | 1,313,611.00 | 1,571,665.03 | 873,260.83 | 1,520,059.75 | 51,605.28 | 3.3% |
| Certificated Pupil Support Salaries | | 1200 | 401,604.00 | 395,003.00 | 155,032.89 | 395,003.00 | 0.00 | 0.0% |
| Certificated Supervisors' and Administrators' Salaries | | 1300 | 167,686.00 | 163,628.00 | 83,535.66 | 163,628.00 | 0.00 | 0.0% |
| Other Certificated Salaries | | 1900 | 5,250.00 | 4,865.66 | 0.00 | 4,610.00 | 255.66 | 5.3% |
| TOTAL, CERTIFICATED SALARIES | | | 1,888,151.00 | 2,135,161.69 | 1,111,829.38 | 2,083,300.75 | 51,860.94 | 2.4% |
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Instructional Salaries | | 2100 | 815,832.00 | 949,139.00 | 427,136.77 | 949,139.00 | 0.00 | 0.0% |
| Classified Support Salaries | | 2200 | 280,471.00 | 282,371.00 | 128,831.34 | 283,268.00 | (897.00) | -0.3% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 43,500.00 | 43,500.00 | 23,137.32 | 43,500.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 129,081.00 | 128,802.43 | 72,164.53 | 134,693.00 | (5,890.57) | -4.6% |
| Other Classified Salaries | | 2900 | 86,579.00 | 86,963.34 | 21,200.78 | 87,368.00 | (404.66) | -0.5% |
| TOTAL, CLASSIFIED SALARIES | | | 1,355,463.00 | 1,490,775.77 | 672,470.74 | 1,497,968.00 | (7,192.23) | -0.5% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 1,561,548.00 | 1,634,695.78 | 148,430.95 | 1,621,999.52 | 12,696.26 | 0.8% |
| PERS | | 3201-3202 | 336,909.00 | 340,245.80 | 152,970.79 | 340,327.80 | (82.00) | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 156,941.00 | 168,019.07 | 74,967.43 | 170,861.34 | (2,842.27) | -1.7% |
| Health and Welfare Benefits | | 3401-3402 | 365,555.00 | 362,065.00 | 161,164.05 | 362,065.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 1,764.00 | 2,120.39 | 972.90 | 2,121.39 | (1.00) | 0.0% |
| Workers' Compensation | | 3601-3602 | 50,205.00 | 58,629.62 | 26,943.39 | 55,452.62 | 3,177.00 | 5.4% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 28,289.00 | 29,681.00 | 14,093.94 | 29,681.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 2,754.00 | 2,736.00 | 196.00 | 2,736.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 2,503,965.00 | 2,598,192.66 | 579,739.45 | 2,585,244.67 | 12,947.99 | 0.5% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Approved Textbooks and Core Curricula Materials | | 4100 | 54,660.00 | 177,156.81 | 64,261.29 | 177,156.81 | 0.00 | 0.0% |
| Books and Other Reference Materials | | 4200 | 6,080.00 | 7,480.00 | 1,399.84 | 7,480.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 326,676.38 | 1,992,014.53 | 403,269.20 | 2,018,716.38 | (26,701.85) | -1.3% |
| Noncapitalized Equipment | | 4400 | 16,295.00 | 367,699.42 | 266,471.08 | 376,673.42 | (8,974.00) | -2.4% |
| Food | | 4700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 403,711.38 | 2,544,350.76 | 735,401.41 | 2,580,026.61 | (35,675.85) | -1.4% |
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 599,000.00 | 747,550.00 | 265,134.97 | 747,550.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 31,717.00 | 59,884.30 | 2,452.80 | 43,064.00 | 16,820.30 | 28.1% |
| Dues and Memberships | | 5300 | 300.00 | 3,595.00 | 470.00 | 3,595.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations and Housekeeping Services | | 5500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 77,500.00 | 79,646.63 | 32,205.79 | 101,380.00 | (21,733.37) | -27.3% |
| Transfers of Direct Costs | | 5710 | 55,160.00 | 40,510.00 | 8,094.73 | 42,586.00 | (2,076.00) | -5.1% |
| Transfers of Direct Costs - Interfund | | 5750 | 9,000.00 | 9,000.00 | 0.00 | 9,000.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 294,506.00 | 808,340.35 | 238,057.78 | 849,862.64 | (41,522.29) | -5.1% |
| Communications | | 5900 | 11,762.00 | 251,273.00 | 85,829.95 | 247,388.00 | 3,885.00 | 1.5% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 1,078,945.00 | 1,999,799.28 | 632,246.02 | 2,044,425.64 | (44,626.36) | -2.2% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Media for New School Libraries or Major Expansion of School Libraries | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 42,407.00 | 46,640.07 | 66,157.00 | (23,750.00) | -56.0% |
| Equipment Replacement | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 0.00 | 42,407.00 | 46,640.07 | 66,157.00 | (23,750.00) | -56.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Tuition | | | | | | | | |
| Tuition for Instruction Under Interdistrict Attendance Agreements | | 7110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| State Special Schools | | 7130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools | | 7141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Payments to County Offices | | 7142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Payments to JPAs | | 7143 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Pass-Through Revenues To Districts or Charter Schools | | 7211 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | | 7212 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | | 7213 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education SELPA Transfers of Apportionments To Districts or Charter Schools | 6500 | 7221 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | 6500 | 7222 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | 6500 | 7223 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| ROC/P Transfers of Apportionments To Districts or Charter Schools | 6360 | 7221 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | 6360 | 7222 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | 6360 | 7223 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Transfers of Apportionments | All Other | 7221-7223 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers | | 7281-7283 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | | | | | | |
| Transfers of Indirect Costs | | 7310 | 49,321.00 | 51,768.00 | 6,525.84 | 57,481.00 | (5,713.00) | -11.0% |
| Transfers of Indirect Costs - Interfund | | 7350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | 49,321.00 | 51,768.00 | 6,525.84 | 57,481.00 | (5,713.00) | -11.0% |
| TOTAL, EXPENDITURES | | | 7,279,556.38 | 10,862,455.16 | 3,784,852.91 | 10,914,603.67 | (52,148.51) | -0.5% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| From: Special Reserve Fund | | 8912 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From: Bond Interest and Redemption Fund | | 8914 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: Child Development Fund | | 7611 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: Special Reserve Fund | | 7612 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: Cafeteria Fund | | 7616 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| State Apportionments Emergency Apportionments | | 8931 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Proceeds | | | | | | | | |
| Proceeds from Disposal of Capital Assets | | 8953 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds Proceeds from Certificates of Participation | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Lease Revenue Bonds | | 8973 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 3,387,008.00 | 3,715,949.00 | 0.00 | 3,715,949.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 3,387,008.00 | 3,715,949.00 | 0.00 | 3,715,949.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 3,387,008.00 | 3,715,949.00 | 0.00 | 3,715,949.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|------------------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 18,040,622.00 | 19,533,741.00 | 9,619,432.65 | 19,388,774.00 | (144,967.00) | -0.7% |
| 2) Federal Revenue | | 8100-8299 | 881,656.00 | 2,759,441.22 | 1,646,557.20 | 2,744,270.22 | (15,171.00) | -0.5% |
| 3) Other State Revenue | | 8300-8599 | 2,365,147.00 | 2,870,672.80 | 966,033.42 | 2,874,948.80 | 4,276.00 | 0.1% |
| 4) Other Local Revenue | | 8600-8799 | 1,618,082.34 | 1,584,506.00 | 761,223.18 | 1,731,647.32 | 147,141.32 | 9.3% |
| 5) TOTAL, REVENUES | | | 22,905,507.34 | 26,748,361.02 | 12,993,246.45 | 26,739,640.34 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 9,729,518.00 | 9,895,298.69 | 5,275,270.86 | 9,838,535.75 | 56,762.94 | 0.6% |
| 2) Classified Salaries | | 2000-2999 | 4,030,818.00 | 4,053,791.82 | 1,966,674.66 | 4,042,391.05 | 11,400.77 | 0.3% |
| 3) Employee Benefits | | 3000-3999 | 5,961,364.00 | 6,235,029.81 | 2,416,657.76 | 6,222,539.82 | 12,489.99 | 0.2% |
| 4) Books and Supplies | | 4000-4999 | 1,022,623.38 | 3,179,210.27 | 860,255.51 | 3,213,501.62 | (34,291.35) | -1.1% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 3,335,103.00 | 4,315,627.28 | 1,903,276.84 | 4,389,373.14 | (73,745.86) | -1.7% |
| 6) Capital Outlay | | 6000-6999 | 10,000.00 | 112,899.00 | 79,182.76 | 137,899.00 | (25,000.00) | -22.1% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299 7400-7499 | 70,000.00 | 70,000.00 | 57,316.00 | 70,000.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | (13,509.00) | (12,940.00) | 0.00 | (12,940.00) | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 24,145,917.38 | 27,848,916.87 | 12,558,634.39 | 27,901,300.38 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | (1,240,410.04) | (1,100,555.85) | 434,612.06 | (1,161,660.04) | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 300,576.00 | 300,576.00 | 0.00 | 300,576.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | (300,576.00) | (300,576.00) | 0.00 | (300,576.00) | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | (1,540,986.04) | (1,401,131.85) | 434,612.06 | (1,462,236.04) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 6,604,847.45 | 6,604,847.45 | | 6,604,847.45 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 6,604,847.45 | 6,604,847.45 | | 6,604,847.45 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 6,604,847.45 | 6,604,847.45 | | 6,604,847.45 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 5,063,861.41 | 5,203,715.60 | | 5,142,611.41 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 15,000.00 | 15,000.00 | | 15,000.00 | | |
| Stores | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | | | | | | | |
| | | 9740 | 1,170,083.33 | 132,994.31 | | 132,995.12 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 2,552,153.00 | 3,386,973.00 | | 2,376,619.00 | | |
| Projected unrestricted one-time funds | 0000 | 9780 | 447,171.00 | | | | | |
| Projected Deficit Spending FY 2021-22 | 0000 | 9780 | 1,914,982.00 | | | | | |
| Minimum Wage Adjustment | 0000 | 9780 | 190,000.00 | | | | | |
| Projected unrestricted one-time funds | 0000 | 9780 | | 485,798.00 | | | | |
| Projected Deficit Spending FY 2021-22 | 0000 | 9780 | | 633,333.00 | | | | |
| Projected Deficit Spending FY 2022-23 | 0000 | 9780 | | 2,077,842.00 | | | | |
| Minimum Wage Adjustment | 0000 | 9780 | | 190,000.00 | | | | |
| Projected unrestricted one-time funds | 0000 | 9780 | | | | 485,798.00 | | |
| Projected Deficit Spending FY 2021-22 | 0000 | 9780 | | | | 181,562.00 | | |
| Projected Deficit Spending FY 2022-23 | 0000 | 9780 | | | | 1,519,259.00 | | |
| Minimum Wage Adjustment | 0000 | 9780 | | | | 190,000.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 1,222,400.00 | 1,407,400.00 | | 1,410,100.00 | | |
| Unassigned/Unappropriated Amount | | | 104,225.08 | 261,348.29 | | 1,207,897.29 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|----------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| LCFF SOURCES | | | | | | | | |
| Principal Apportionment | | | | | | | | |
| State Aid - Current Year | | 8011 | 7,108,560.00 | 8,255,575.00 | 4,895,899.00 | 8,110,608.00 | (144,967.00) | -1.8% |
| Education Protection Account State Aid - Current Year | | 8012 | 374,930.00 | 372,724.00 | 188,152.00 | 372,724.00 | 0.00 | 0.0% |
| State Aid - Prior Years | | 8019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Tax Relief Subventions | | | | | | | | |
| Homeowners' Exemptions | | 8021 | 75,978.00 | 72,612.00 | 16,934.38 | 72,612.00 | 0.00 | 0.0% |
| Timber Yield Tax | | 8022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Subventions/In-Lieu Taxes | | 8029 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| County & District Taxes | | | | | | | | |
| Secured Roll Taxes | | 8041 | 10,646,558.00 | 10,734,849.00 | 4,812,535.40 | 10,734,849.00 | 0.00 | 0.0% |
| Unsecured Roll Taxes | | 8042 | 770,124.00 | 839,963.00 | 309,656.15 | 839,963.00 | 0.00 | 0.0% |
| Prior Years' Taxes | | 8043 | (9,993.00) | (6,741.00) | (135,697.79) | (6,741.00) | 0.00 | 0.0% |
| Supplemental Taxes | | 8044 | 174,283.00 | 175,687.00 | 32,133.09 | 175,687.00 | 0.00 | 0.0% |
| Education Revenue Augmentation Fund (ERAF) | | 8045 | 286,867.00 | 404,016.00 | 381,646.32 | 404,016.00 | 0.00 | 0.0% |
| Community Redevelopment Funds (SB 617/699/1992) | | 8047 | 676,205.00 | 803,781.00 | 148,422.59 | 803,781.00 | 0.00 | 0.0% |
| Penalties and Interest from Delinquent Taxes | | 8048 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Miscellaneous Funds (EC 41604) | | | | | | | | |
| Royalties and Bonuses | | 8081 | 0.00 | 20.00 | 264.22 | 20.00 | 0.00 | 0.0% |
| Other In-Lieu Taxes | | 8082 | 0.00 | 0.00 | 2,157.29 | 0.00 | 0.00 | 0.0% |
| Less: Non-LCFF (50%) Adjustment | | 8089 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Subtotal, LCFF Sources | | | 20,103,512.00 | 21,652,486.00 | 10,652,102.65 | 21,507,519.00 | (144,967.00) | -0.7% |
| LCFF Transfers | | | | | | | | |
| Unrestricted LCFF Transfers - Current Year | 0000 | 8091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other LCFF Transfers - Current Year | All Other | 8091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers to Charter Schools in Lieu of Property Taxes | | 8096 | (2,062,890.00) | (2,118,745.00) | (1,032,670.00) | (2,118,745.00) | 0.00 | 0.0% |
| Property Taxes Transfers | | 8097 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| LCFF/Revenue Limit Transfers - Prior Years | | 8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, LCFF SOURCES | | | 18,040,622.00 | 19,533,741.00 | 9,619,432.65 | 19,388,774.00 | (144,967.00) | -0.7% |
| FEDERAL REVENUE | | | | | | | | |
| Maintenance and Operations | | 8110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education Entitlement | | 8181 | 356,219.00 | 356,219.00 | 0.73 | 356,219.00 | 0.00 | 0.0% |
| Special Education Discretionary Grants | | 8182 | 25,897.00 | 44,253.55 | 0.00 | 44,253.55 | 0.00 | 0.0% |
| Child Nutrition Programs | | 8220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Donated Food Commodities | | 8221 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Forest Reserve Funds | | 8260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Flood Control Funds | | 8270 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Wildlife Reserve Funds | | 8280 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| FEMA | | 8281 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Contracts Between LEAs | | 8285 | 0.00 | 6,234.38 | 6,234.38 | 6,234.38 | 0.00 | 0.0% |
| Pass-Through Revenues from Federal Sources | | 8287 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title I, Part A, Basic | 3010 | 8290 | 399,348.00 | 540,564.29 | 193,833.29 | 525,393.29 | (15,171.00) | -2.8% |
| Title I, Part D, Local Delinquent Programs | 3025 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title II, Part A, Supporting Effective Instruction | 4035 | 8290 | 58,723.00 | 58,723.00 | 32,058.00 | 58,723.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|---|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| Title III, Part A, Immigrant Student Program | 4201 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title III, Part A, English Learner Program | 4203 | 8290 | 41,469.00 | 41,469.00 | 33,161.00 | 41,469.00 | 0.00 | 0.0% |
| Public Charter Schools Grant Program (PCSGP) | 4610 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| | 3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4037, 4050, 4123, 4124, 4126, 4127, 4128, | | | | | | | |
| Other NCLB / Every Student Succeeds Act | 5510, 5630 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Career and Technical Education | 3500-3599 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Federal Revenue | All Other | 8290 | 0.00 | 1,711,978.00 | 1,381,269.80 | 1,711,978.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 881,656.00 | 2,759,441.22 | 1,646,557.20 | 2,744,270.22 | (15,171.00) | -0.5% |
| OTHER STATE REVENUE | | | | | | | | |
| Other State Apportionments | | | | | | | | |
| ROC/P Entitlement | | | | | | | | |
| Prior Years | 6360 | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education Master Plan | | | | | | | | |
| Current Year | 6500 | 8311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Prior Years | 6500 | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Apportionments - Current Year | All Other | 8311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Apportionments - Prior Years | All Other | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Child Nutrition Programs | | 8520 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Mandated Costs Reimbursements | | 8550 | 80,218.00 | 76,056.00 | 80,219.00 | 80,219.00 | 4,163.00 | 5.5% |
| Lottery - Unrestricted and Instructional Materials | | 8560 | 394,099.00 | 366,644.00 | 102,518.73 | 366,644.00 | 0.00 | 0.0% |
| Tax Relief Subventions | | | | | | | | |
| Restricted Levies - Other | | | | | | | | |
| Homeowners' Exemptions | | 8575 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Subventions/In-Lieu Taxes | | 8576 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues from State Sources | | 8587 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| After School Education and Safety (ASES) | 6010 | 8590 | 337,500.00 | 465,250.00 | 285,458.56 | 465,250.00 | 0.00 | 0.0% |
| Charter School Facility Grant | 6030 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Career Technical Education Incentive Grant Program | 6387 | 8590 | 93,750.00 | 166,655.00 | 155,780.04 | 166,655.00 | 0.00 | 0.0% |
| Drug/Alcohol/Tobacco Funds | 6650, 6690, 6695 | 8590 | 0.00 | 36,396.47 | 0.00 | 36,396.47 | 0.00 | 0.0% |
| California Clean Energy Jobs Act | 6230 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Specialized Secondary | 7370 | 8590 | 0.00 | 118,339.31 | 93,339.31 | 118,339.31 | 0.00 | 0.0% |
| American Indian Early Childhood Education | 7210 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Revenue | All Other | 8590 | 1,459,580.00 | 1,641,332.02 | 248,717.78 | 1,641,445.02 | 113.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 2,365,147.00 | 2,870,672.80 | 966,033.42 | 2,874,948.80 | 4,276.00 | 0.1% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|----------------------|-------------------------------------|----------------------|---------------------------|----------------------------|------------------|
| OTHER LOCAL REVENUE | | | | | | | | |
| Other Local Revenue | | | | | | | | |
| County and District Taxes | | | | | | | | |
| Other Restricted Levies | | | | | | | | |
| Secured Roll | | 8615 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Unsecured Roll | | 8616 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Prior Years' Taxes | | 8617 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Supplemental Taxes | | 8618 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Non-Ad Valorem Taxes | | | | | | | | |
| Parcel Taxes | | 8621 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other | | 8622 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Community Redevelopment Funds | | | | | | | | |
| Not Subject to LCFF Deduction | | 8625 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Penalties and Interest from Delinquent Non-LCFF | | | | | | | | |
| Taxes | | 8629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sale of Publications | | 8632 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Food Service Sales | | 8634 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Sales | | 8639 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 113,330.00 | 113,330.00 | 107,323.25 | 113,330.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Fees and Contracts | | | | | | | | |
| Adult Education Fees | | 8671 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Non-Resident Students | | 8672 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transportation Fees From Individuals | | 8675 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Services | | 8677 | 61,885.00 | 61,885.00 | 0.00 | 61,885.00 | 0.00 | 0.0% |
| Mitigation/Developer Fees | | 8681 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Fees and Contracts | | 8689 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| Plus: Misc Funds Non-LCFF (50%) Adjustment | | 8691 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues From Local Sources | | 8697 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Local Revenue | | 8699 | 917,735.34 | 884,159.00 | 387,755.93 | 1,031,300.32 | 147,141.32 | 16.6% |
| Tuition | | 8710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In | | 8781-8783 | 20,000.00 | 20,000.00 | 0.00 | 20,000.00 | 0.00 | 0.0% |
| Transfers Of Apportionments | | | | | | | | |
| Special Education SELPA Transfers | | | | | | | | |
| From Districts or Charter Schools | 6500 | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | 6500 | 8792 | 505,132.00 | 505,132.00 | 266,144.00 | 505,132.00 | 0.00 | 0.0% |
| From JPAs | 6500 | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| ROC/P Transfers | | | | | | | | |
| From Districts or Charter Schools | 6360 | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | 6360 | 8792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From JPAs | 6360 | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Transfers of Apportionments | | | | | | | | |
| From Districts or Charter Schools | All Other | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | All Other | 8792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From JPAs | All Other | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 1,618,082.34 | 1,584,506.00 | 761,223.18 | 1,731,647.32 | 147,141.32 | 9.3% |
| TOTAL, REVENUES | | | 22,905,507.34 | 26,748,361.02 | 12,993,246.45 | 26,739,640.34 | (8,720.68) | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| CERTIFICATED SALARIES | | | | | | | | |
| Certificated Teachers' Salaries | | 1100 | 7,525,919.00 | 7,674,404.03 | 4,111,257.86 | 7,616,610.75 | 57,793.28 | 0.8% |
| Certificated Pupil Support Salaries | | 1200 | 1,147,972.00 | 1,143,582.00 | 561,772.04 | 1,144,824.00 | (1,242.00) | -0.1% |
| Certificated Supervisors' and Administrators' Salaries | | 1300 | 1,049,537.00 | 1,071,607.00 | 602,197.21 | 1,071,607.00 | 0.00 | 0.0% |
| Other Certificated Salaries | | 1900 | 6,090.00 | 5,705.66 | 43.75 | 5,494.00 | 211.66 | 3.7% |
| TOTAL, CERTIFICATED SALARIES | | | 9,729,518.00 | 9,895,298.69 | 5,275,270.86 | 9,838,535.75 | 56,762.94 | 0.6% |
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Instructional Salaries | | 2100 | 877,691.00 | 1,003,117.00 | 447,902.95 | 1,003,131.00 | (14.00) | 0.0% |
| Classified Support Salaries | | 2200 | 1,503,093.00 | 1,454,856.00 | 722,418.60 | 1,425,328.00 | 29,528.00 | 2.0% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 230,274.00 | 232,846.00 | 132,667.89 | 232,846.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 1,181,224.00 | 1,129,123.43 | 608,447.85 | 1,146,796.00 | (17,672.57) | -1.6% |
| Other Classified Salaries | | 2900 | 238,536.00 | 233,849.39 | 55,237.37 | 234,290.05 | (440.66) | -0.2% |
| TOTAL, CLASSIFIED SALARIES | | | 4,030,818.00 | 4,053,791.82 | 1,966,674.66 | 4,042,391.05 | 11,400.77 | 0.3% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 2,804,450.00 | 2,873,486.92 | 787,703.87 | 2,859,989.66 | 13,497.26 | 0.5% |
| PERS | | 3201-3202 | 865,768.00 | 856,225.86 | 427,564.32 | 856,405.86 | (180.00) | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 491,304.00 | 514,892.43 | 235,440.72 | 518,904.70 | (4,012.27) | -0.8% |
| Health and Welfare Benefits | | 3401-3402 | 1,413,432.00 | 1,578,515.00 | 747,417.23 | 1,578,515.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 9,419.00 | 10,373.64 | 3,967.37 | 10,387.64 | (14.00) | -0.1% |
| Workers' Compensation | | 3601-3602 | 205,913.00 | 215,296.96 | 109,387.89 | 212,097.96 | 3,199.00 | 1.5% |
| OPEB, Allocated | | 3701-3702 | 37,700.00 | 49,106.00 | 36,184.64 | 49,106.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 125,878.00 | 128,433.00 | 65,911.70 | 128,433.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 7,500.00 | 8,700.00 | 3,080.02 | 8,700.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 5,961,364.00 | 6,235,029.81 | 2,416,657.76 | 6,222,539.82 | 12,489.99 | 0.2% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Approved Textbooks and Core Curricula Materials | | 4100 | 54,660.00 | 184,986.81 | 72,091.21 | 184,986.81 | 0.00 | 0.0% |
| Books and Other Reference Materials | | 4200 | 6,580.00 | 8,115.00 | 1,850.04 | 8,115.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 820,135.38 | 2,500,991.04 | 506,285.55 | 2,523,130.39 | (22,139.35) | -0.9% |
| Noncapitalized Equipment | | 4400 | 141,248.00 | 485,117.42 | 280,028.71 | 497,269.42 | (12,152.00) | -2.5% |
| Food | | 4700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 1,022,623.38 | 3,179,210.27 | 860,255.51 | 3,213,501.62 | (34,291.35) | -1.1% |
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 736,672.00 | 885,222.00 | 333,970.96 | 885,222.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 75,556.00 | 98,974.30 | 8,065.23 | 80,159.00 | 18,815.30 | 19.0% |
| Dues and Memberships | | 5300 | 35,335.00 | 44,527.00 | 40,779.73 | 44,527.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 174,338.00 | 174,338.00 | 79,087.46 | 204,419.00 | (30,081.00) | -17.3% |
| Operations and Housekeeping Services | | 5500 | 831,419.00 | 831,665.00 | 453,930.54 | 831,665.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 189,895.00 | 186,988.63 | 69,158.50 | 207,571.00 | (20,582.37) | -11.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | 10,405.00 | 9,725.00 | (99.86) | 9,725.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 856,069.00 | 1,420,204.35 | 611,990.84 | 1,464,090.14 | (43,885.79) | -3.1% |
| Communications | | 5900 | 425,414.00 | 663,983.00 | 306,393.44 | 661,995.00 | 1,988.00 | 0.3% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 3,335,103.00 | 4,315,627.28 | 1,903,276.84 | 4,389,373.14 | (73,745.86) | -1.7% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|----------------------|-------------------------------------|----------------------|---------------------------|----------------------------|------------------|
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Media for New School Libraries or Major Expansion of School Libraries | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 102,899.00 | 79,182.76 | 127,899.00 | (25,000.00) | -24.3% |
| Equipment Replacement | | 6500 | 10,000.00 | 10,000.00 | 0.00 | 10,000.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 10,000.00 | 112,899.00 | 79,182.76 | 137,899.00 | (25,000.00) | -22.1% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Tuition | | | | | | | | |
| Tuition for Instruction Under Interdistrict Attendance Agreements | | 7110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| State Special Schools | | 7130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools | | 7141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Payments to County Offices | | 7142 | 70,000.00 | 70,000.00 | 57,316.00 | 70,000.00 | 0.00 | 0.0% |
| Payments to JPAs | | 7143 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Pass-Through Revenues To Districts or Charter Schools | | 7211 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | | 7212 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | | 7213 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education SELPA Transfers of Apportionments To Districts or Charter Schools | 6500 | 7221 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | 6500 | 7222 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | 6500 | 7223 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| ROC/P Transfers of Apportionments To Districts or Charter Schools | 6360 | 7221 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | 6360 | 7222 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | 6360 | 7223 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Transfers of Apportionments | All Other | 7221-7223 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers | | 7281-7283 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 70,000.00 | 70,000.00 | 57,316.00 | 70,000.00 | 0.00 | 0.0% |
| OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | | | | | | |
| Transfers of Indirect Costs | | 7310 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Transfers of Indirect Costs - Interfund | | 7350 | (13,509.00) | (12,940.00) | 0.00 | (12,940.00) | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | (13,509.00) | (12,940.00) | 0.00 | (12,940.00) | 0.00 | 0.0% |
| TOTAL, EXPENDITURES | | | 24,145,917.38 | 27,848,916.87 | 12,558,634.39 | 27,901,300.38 | (52,383.51) | -0.2% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| From: Special Reserve Fund | | 8912 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From: Bond Interest and Redemption Fund | | 8914 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: Child Development Fund | | 7611 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: Special Reserve Fund | | 7612 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: Cafeteria Fund | | 7616 | 76,856.00 | 76,856.00 | 0.00 | 76,856.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 223,720.00 | 223,720.00 | 0.00 | 223,720.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 300,576.00 | 300,576.00 | 0.00 | 300,576.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| State Apportionments Emergency Apportionments | | 8931 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds | | | | | | | | |
| Proceeds from Disposal of Capital Assets | | 8953 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds Proceeds from Certificates of Participation | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Lease Revenue Bonds | | 8973 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES | | | | | | | | |
| (a - b + c - d + e) | | | (300,576.00) | (300,576.00) | 0.00 | (300,576.00) | 0.00 | 0.0% |

| Resource | Description | 2020-21 Projected Year Totals |
|---------------------------|--|--|
| 6300 | Lottery: Instructional Materials | 40,279.00 |
| 7010 | Agricultural Career Technical Education Ince | 2,226.31 |
| 7420 | State Learning Loss Mitigation Funds | 0.81 |
| 8150 | Ongoing & Major Maintenance Account (RM, | 90,489.00 |
| Total, Restricted Balance | | <u>132,995.12</u> |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 77,696.00 | 105,765.00 | 67,851.12 | 105,765.00 | 0.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 500.00 | 825.00 | 121.00 | 825.00 | 0.00 | 0.0% |
| 5) TOTAL, REVENUES | | | 78,196.00 | 106,590.00 | 67,972.12 | 106,590.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 19,500.00 | 20,675.00 | 6,274.43 | 20,675.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 24,015.00 | 24,015.00 | 4,503.77 | 24,015.00 | 0.00 | 0.0% |
| 3) Employee Benefits | | 3000-3999 | 14,589.00 | 12,239.00 | 2,944.53 | 12,371.00 | (132.00) | -1.1% |
| 4) Books and Supplies | | 4000-4999 | 3,938.00 | 56,028.21 | 2,041.54 | 50,620.21 | 5,408.00 | 9.7% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 13,539.00 | 17,780.00 | 16,224.59 | 23,056.00 | (5,276.00) | -29.7% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 2,615.00 | 2,976.00 | 0.00 | 2,976.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 78,196.00 | 133,713.21 | 31,988.86 | 133,713.21 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | 0.00 | (27,123.21) | 35,983.26 | (27,123.21) | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | 0.00 | (27,123.21) | 35,983.26 | (27,123.21) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | | | | | | | |
| | | 9791 | 44,746.21 | 44,746.21 | | 44,746.21 | 0.00 | 0.0% |
| b) Audit Adjustments | | | | | | | | |
| | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 44,746.21 | 44,746.21 | | 44,746.21 | | |
| d) Other Restatements | | | | | | | | |
| | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 44,746.21 | 44,746.21 | | 44,746.21 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 44,746.21 | 17,623.00 | | 17,623.00 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | | | | | | | |
| | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | | | | | | | |
| | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | | | | | | | |
| | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | | | | | | | |
| | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | | 44,746.21 | 17,623.00 | | 17,623.00 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | | | | | | | |
| | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | | | | | | | |
| | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | | | | | | | |
| | | 9780 | 0.00 | 0.00 | | 0.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | | | | | | | |
| | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | | | | | | | |
| | | 9790 | 0.00 | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| LCFF SOURCES | | | | | | | | |
| LCFF Transfers | | | | | | | | |
| LCFF Transfers - Current Year | | 8091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| LCFF/Revenue Limit Transfers - Prior Years | | 8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, LCFF SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| FEDERAL REVENUE | | | | | | | | |
| Interagency Contracts Between LEAs | | 8285 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues From Federal Sources | | 8287 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Career and Technical Education | 3500-3599 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Federal Revenue | All Other | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER STATE REVENUE | | | | | | | | |
| Other State Apportionments | | | | | | | | |
| All Other State Apportionments - Current Year | | 8311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Apportionments - Prior Years | | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues from State Sources | | 8587 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Adult Education Program | 6391 | 8590 | 75,882.00 | 103,951.00 | 67,851.12 | 103,951.00 | 0.00 | 0.0% |
| All Other State Revenue | All Other | 8590 | 1,814.00 | 1,814.00 | 0.00 | 1,814.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 77,696.00 | 105,765.00 | 67,851.12 | 105,765.00 | 0.00 | 0.0% |
| OTHER LOCAL REVENUE | | | | | | | | |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 500.00 | 825.00 | 121.00 | 825.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Fees and Contracts | | | | | | | | |
| Adult Education Fees | | 8671 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Services | | 8677 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| All Other Local Revenue | | 8699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Tuition | | 8710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 500.00 | 825.00 | 121.00 | 825.00 | 0.00 | 0.0% |
| TOTAL, REVENUES | | | 78,196.00 | 106,590.00 | 67,972.12 | 106,590.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CERTIFICATED SALARIES | | | | | | | | |
| Certificated Teachers' Salaries | | 1100 | 0.00 | 1,175.00 | 750.00 | 1,175.00 | 0.00 | 0.0% |
| Certificated Pupil Support Salaries | | 1200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Certificated Supervisors' and Administrators' Salaries | | 1300 | 6,000.00 | 6,000.00 | 3,349.43 | 6,000.00 | 0.00 | 0.0% |
| Other Certificated Salaries | | 1900 | 13,500.00 | 13,500.00 | 2,175.00 | 13,500.00 | 0.00 | 0.0% |
| TOTAL, CERTIFICATED SALARIES | | | 19,500.00 | 20,675.00 | 6,274.43 | 20,675.00 | 0.00 | 0.0% |
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Instructional Salaries | | 2100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Classified Support Salaries | | 2200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 24,015.00 | 24,015.00 | 4,503.77 | 24,015.00 | 0.00 | 0.0% |
| Other Classified Salaries | | 2900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CLASSIFIED SALARIES | | | 24,015.00 | 24,015.00 | 4,503.77 | 24,015.00 | 0.00 | 0.0% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 4,963.00 | 3,952.00 | 771.02 | 4,073.00 | (121.00) | -3.1% |
| PERS | | 3201-3202 | 4,968.00 | 4,040.00 | 929.76 | 4,040.00 | 0.00 | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 2,119.00 | 1,800.00 | 518.02 | 1,811.00 | (11.00) | -0.6% |
| Health and Welfare Benefits | | 3401-3402 | 1,600.00 | 1,600.00 | 479.11 | 1,600.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 22.00 | 22.00 | 5.68 | 22.00 | 0.00 | 0.0% |
| Workers' Compensation | | 3601-3602 | 657.00 | 646.00 | 162.85 | 646.00 | 0.00 | 0.0% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 260.00 | 179.00 | 78.09 | 179.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 14,589.00 | 12,239.00 | 2,944.53 | 12,371.00 | (132.00) | -1.1% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Approved Textbooks and Core Curricula Materials | | 4100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Other Reference Materials | | 4200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 3,938.00 | 54,045.21 | 1,059.09 | 48,637.21 | 5,408.00 | 10.0% |
| Noncapitalized Equipment | | 4400 | 0.00 | 1,983.00 | 982.45 | 1,983.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 3,938.00 | 56,028.21 | 2,041.54 | 50,620.21 | 5,408.00 | 9.7% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 2,839.00 | 2,839.00 | 1,419.48 | 2,839.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 0.00 | 1,241.00 | 0.00 | 1,241.00 | 0.00 | 0.0% |
| Dues and Memberships | | 5300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations and Housekeeping Services | | 5500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 0.00 | 5,000.00 | 1,029.11 | 5,000.00 | 0.00 | 0.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | 0.00 | 200.00 | 0.00 | 200.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 10,700.00 | 8,500.00 | 13,776.00 | 13,776.00 | (5,276.00) | -62.1% |
| Communications | | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 13,539.00 | 17,780.00 | 16,224.59 | 23,056.00 | (5,276.00) | -29.7% |
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment Replacement | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Tuition | | | | | | | | |
| Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools | | 7141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Payments to County Offices | | 7142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Payments to JPAs | | 7143 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Transfers Out | | | | | | | | |
| Transfers of Pass-Through Revenues To Districts or Charter Schools | | 7211 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | | 7212 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | | 7213 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | | | | | | |
| Transfers of Indirect Costs - Interfund | | 7350 | 2,615.00 | 2,976.00 | 0.00 | 2,976.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | 2,615.00 | 2,976.00 | 0.00 | 2,976.00 | 0.00 | 0.0% |
| TOTAL, EXPENDITURES | | | 78,196.00 | 133,713.21 | 31,988.86 | 133,713.21 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds | | | | | | | | |
| Proceeds from Certificates of Participation | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Resource | Description | 2020/21 Projected Year Totals |
|---------------------------|-------------------------|--|
| 6391 | Adult Education Program | 17,623.00 |
| Total, Restricted Balance | | <u>17,623.00</u> |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 278,852.00 | 278,852.00 | 118,119.00 | 278,852.00 | 0.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 13,282.00 | 13,282.00 | 107.00 | 13,282.00 | 0.00 | 0.0% |
| 5) TOTAL, REVENUES | | | 292,134.00 | 292,134.00 | 118,226.00 | 292,134.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 152,000.00 | 152,000.00 | 78,208.24 | 152,000.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 28,000.00 | 28,000.00 | 11,662.19 | 28,000.00 | 0.00 | 0.0% |
| 3) Employee Benefits | | 3000-3999 | 88,311.00 | 91,938.61 | 33,444.89 | 91,938.61 | 0.00 | 0.0% |
| 4) Books and Supplies | | 4000-4999 | 8,500.00 | 7,872.39 | 1,448.11 | 7,780.39 | 92.00 | 1.2% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 4,429.00 | 1,429.00 | 622.95 | 1,521.00 | (92.00) | -6.4% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 10,894.00 | 9,964.00 | 0.00 | 9,964.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 292,134.00 | 291,204.00 | 125,386.38 | 291,204.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | 0.00 | 930.00 | (7,160.38) | 930.00 | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | 0.00 | 930.00 | (7,160.38) | 930.00 | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | | | | | | | |
| | | 9791 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| b) Audit Adjustments | | | | | | | | |
| | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | | | | | | |
| | | | 0.00 | 0.00 | | 0.00 | | |
| d) Other Restatements | | | | | | | | |
| | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | | | | | | |
| | | | 0.00 | 0.00 | | 0.00 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | | | | | | |
| | | | 0.00 | 930.00 | | 930.00 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | | | | | | | |
| | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | | | | | | | |
| | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | | | | | | | |
| | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | | | | | | | |
| | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | | | | | | | |
| | | 9740 | 0.00 | 930.00 | | 930.00 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | | | | | | | |
| | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | | | | | | | |
| | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | | | | | | | |
| | | 9780 | 0.00 | 0.00 | | 0.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | | | | | | | |
| | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | | | | | | | |
| | | 9790 | 0.00 | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| FEDERAL REVENUE | | | | | | | | |
| Child Nutrition Programs | | 8220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Contracts Between LEAs | | 8285 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title I, Part A, Basic | 3010 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Federal Revenue | All Other | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER STATE REVENUE | | | | | | | | |
| Child Nutrition Programs | | 8520 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Child Development Apportionments | | 8530 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues from State Sources | | 8587 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| State Preschool | 6105 | 8590 | 276,721.00 | 276,721.00 | 118,119.00 | 276,721.00 | 0.00 | 0.0% |
| All Other State Revenue | All Other | 8590 | 2,131.00 | 2,131.00 | 0.00 | 2,131.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 278,852.00 | 278,852.00 | 118,119.00 | 278,852.00 | 0.00 | 0.0% |
| OTHER LOCAL REVENUE | | | | | | | | |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Food Service Sales | | 8634 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 282.00 | 282.00 | (34.00) | 282.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Fees and Contracts | | | | | | | | |
| Child Development Parent Fees | | 8673 | 13,000.00 | 13,000.00 | 141.00 | 13,000.00 | 0.00 | 0.0% |
| Interagency Services | | 8677 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Fees and Contracts | | 8689 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| All Other Local Revenue | | 8699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 13,282.00 | 13,282.00 | 107.00 | 13,282.00 | 0.00 | 0.0% |
| TOTAL, REVENUES | | | 292,134.00 | 292,134.00 | 118,226.00 | 292,134.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CERTIFICATED SALARIES | | | | | | | | |
| Certificated Teachers' Salaries | | 1100 | 136,000.00 | 136,000.00 | 70,252.54 | 136,000.00 | 0.00 | 0.0% |
| Certificated Pupil Support Salaries | | 1200 | 10,000.00 | 10,000.00 | 4,979.58 | 10,000.00 | 0.00 | 0.0% |
| Certificated Supervisors' and Administrators' Salaries | | 1300 | 6,000.00 | 6,000.00 | 2,976.12 | 6,000.00 | 0.00 | 0.0% |
| Other Certificated Salaries | | 1900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CERTIFICATED SALARIES | | | 152,000.00 | 152,000.00 | 78,208.24 | 152,000.00 | 0.00 | 0.0% |
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Instructional Salaries | | 2100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Classified Support Salaries | | 2200 | 4,000.00 | 4,000.00 | 2,160.97 | 4,000.00 | 0.00 | 0.0% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 24,000.00 | 24,000.00 | 9,501.22 | 24,000.00 | 0.00 | 0.0% |
| Other Classified Salaries | | 2900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CLASSIFIED SALARIES | | | 28,000.00 | 28,000.00 | 11,662.19 | 28,000.00 | 0.00 | 0.0% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 4,720.00 | 7,781.00 | 2,645.04 | 7,781.00 | 0.00 | 0.0% |
| PERS | | 3201-3202 | 33,948.00 | 33,948.00 | 14,460.95 | 33,948.00 | 0.00 | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 12,784.00 | 13,210.03 | 5,661.40 | 13,210.03 | 0.00 | 0.0% |
| Health and Welfare Benefits | | 3401-3402 | 32,380.00 | 32,380.00 | 8,411.15 | 32,380.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 96.00 | 100.15 | 49.01 | 100.15 | 0.00 | 0.0% |
| Workers' Compensation | | 3601-3602 | 2,583.00 | 2,719.43 | 1,356.76 | 2,719.43 | 0.00 | 0.0% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 1,800.00 | 1,800.00 | 860.58 | 1,800.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 88,311.00 | 91,938.61 | 33,444.89 | 91,938.61 | 0.00 | 0.0% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Approved Textbooks and Core Curricula Materials | | 4100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Other Reference Materials | | 4200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 8,500.00 | 7,872.39 | 1,448.11 | 7,780.39 | 92.00 | 1.2% |
| Noncapitalized Equipment | | 4400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Food | | 4700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 8,500.00 | 7,872.39 | 1,448.11 | 7,780.39 | 92.00 | 1.2% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 3,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Dues and Memberships | | 5300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations and Housekeeping Services | | 5500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | 0.00 | 0.00 | 0.00 | 30.00 | (30.00) | New |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 1,400.00 | 1,400.00 | 612.00 | 1,462.00 | (62.00) | -4.4% |
| Communications | | 5900 | 29.00 | 29.00 | 10.95 | 29.00 | 0.00 | 0.0% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 4,429.00 | 1,429.00 | 622.95 | 1,521.00 | (92.00) | -6.4% |
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment Replacement | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Other Transfers Out | | | | | | | | |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | | | | | | |
| Transfers of Indirect Costs - Interfund | | 7350 | 10,894.00 | 9,964.00 | 0.00 | 9,964.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | 10,894.00 | 9,964.00 | 0.00 | 9,964.00 | 0.00 | 0.0% |
| TOTAL, EXPENDITURES | | | 292,134.00 | 291,204.00 | 125,386.38 | 291,204.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| From: General Fund | | 8911 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Certificates of Participation | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Resource | Description | 2020/21 Projected Year Totals |
|---------------------------|---|--|
| 6105 | Child Development: California State Preschool Program | 930.00 |
| Total, Restricted Balance | | <u>930.00</u> |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 825,464.00 | 825,464.00 | 237,786.31 | 825,464.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 13,919.00 | 13,919.00 | 13,242.60 | 13,919.00 | 0.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 89,511.00 | 89,511.00 | (264.95) | 89,511.00 | 0.00 | 0.0% |
| 5) TOTAL, REVENUES | | | 928,894.00 | 928,894.00 | 250,763.96 | 928,894.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 304,716.00 | 300,545.00 | 133,105.67 | 300,545.00 | 0.00 | 0.0% |
| 3) Employee Benefits | | 3000-3999 | 141,363.00 | 143,214.00 | 61,234.78 | 143,214.00 | 0.00 | 0.0% |
| 4) Books and Supplies | | 4000-4999 | 4,500.00 | 6,720.00 | 2,933.59 | 6,720.00 | 0.00 | 0.0% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 563,566.00 | 564,146.00 | 165,774.05 | 564,116.00 | 30.00 | 0.0% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 1,014,145.00 | 1,014,625.00 | 363,048.09 | 1,014,595.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | (85,251.00) | (85,731.00) | (112,284.13) | (85,701.00) | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 76,856.00 | 76,856.00 | 0.00 | 76,856.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 76,856.00 | 76,856.00 | 0.00 | 76,856.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | (8,395.00) | (8,875.00) | (112,284.13) | (8,845.00) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 37,789.66 | 37,789.66 | | 37,789.66 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 37,789.66 | 37,789.66 | | 37,789.66 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 37,789.66 | 37,789.66 | | 37,789.66 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 29,394.66 | 28,914.66 | | 28,944.66 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | 9712 | 0.00 | 12,234.00 | | 0.00 | | |
| Prepaid Items | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | 9740 | 29,394.66 | 16,680.66 | | 28,944.66 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 0.00 | 0.00 | | 0.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | 0.00 | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| FEDERAL REVENUE | | | | | | | | |
| Child Nutrition Programs | | 8220 | 785,464.00 | 785,464.00 | 227,128.15 | 785,464.00 | 0.00 | 0.0% |
| Donated Food Commodities | | 8221 | 40,000.00 | 40,000.00 | 10,658.16 | 40,000.00 | 0.00 | 0.0% |
| All Other Federal Revenue | | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 825,464.00 | 825,464.00 | 237,786.31 | 825,464.00 | 0.00 | 0.0% |
| OTHER STATE REVENUE | | | | | | | | |
| Child Nutrition Programs | | 8520 | 13,919.00 | 13,919.00 | 13,242.60 | 13,919.00 | 0.00 | 0.0% |
| All Other State Revenue | | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 13,919.00 | 13,919.00 | 13,242.60 | 13,919.00 | 0.00 | 0.0% |
| OTHER LOCAL REVENUE | | | | | | | | |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Food Service Sales | | 8634 | 89,511.00 | 89,511.00 | (172.95) | 89,511.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 0.00 | 0.00 | (92.00) | 0.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Fees and Contracts | | | | | | | | |
| Interagency Services | | 8677 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| All Other Local Revenue | | 8699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 89,511.00 | 89,511.00 | (264.95) | 89,511.00 | 0.00 | 0.0% |
| TOTAL, REVENUES | | | 928,894.00 | 928,894.00 | 250,763.96 | 928,894.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CERTIFICATED SALARIES | | | | | | | | |
| Certificated Supervisors' and Administrators' Salaries | | 1300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Certificated Salaries | | 1900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CERTIFICATED SALARIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Support Salaries | | 2200 | 297,693.00 | 293,522.00 | 132,131.57 | 293,522.00 | 0.00 | 0.0% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 7,023.00 | 7,023.00 | 974.10 | 7,023.00 | 0.00 | 0.0% |
| Other Classified Salaries | | 2900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CLASSIFIED SALARIES | | | 304,716.00 | 300,545.00 | 133,105.67 | 300,545.00 | 0.00 | 0.0% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| PERS | | 3201-3202 | 58,790.00 | 59,609.00 | 25,537.87 | 59,609.00 | 0.00 | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 22,265.00 | 22,811.00 | 9,477.50 | 22,811.00 | 0.00 | 0.0% |
| Health and Welfare Benefits | | 3401-3402 | 53,034.00 | 53,509.00 | 22,773.68 | 53,509.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 136.00 | 147.00 | 77.86 | 147.00 | 0.00 | 0.0% |
| Workers' Compensation | | 3601-3602 | 4,453.00 | 4,453.00 | 2,011.14 | 4,453.00 | 0.00 | 0.0% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 2,685.00 | 2,685.00 | 1,356.73 | 2,685.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 141,363.00 | 143,214.00 | 61,234.78 | 143,214.00 | 0.00 | 0.0% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Books and Other Reference Materials | | 4200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 4,500.00 | 4,500.00 | 713.98 | 4,500.00 | 0.00 | 0.0% |
| Noncapitalized Equipment | | 4400 | 0.00 | 2,220.00 | 2,219.61 | 2,220.00 | 0.00 | 0.0% |
| Food | | 4700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 4,500.00 | 6,720.00 | 2,933.59 | 6,720.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 125.00 | 225.00 | 149.02 | 225.00 | 0.00 | 0.0% |
| Dues and Memberships | | 5300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations and Housekeeping Services | | 5500 | 2,400.00 | 2,400.00 | 1,222.40 | 2,400.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 5,000.00 | 5,000.00 | 0.00 | 5,000.00 | 0.00 | 0.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | (10,405.00) | (9,925.00) | 99.86 | (9,955.00) | 30.00 | -0.3% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 566,446.00 | 566,446.00 | 164,302.77 | 566,446.00 | 0.00 | 0.0% |
| Communications | | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 563,566.00 | 564,146.00 | 165,774.05 | 564,116.00 | 30.00 | 0.0% |
| CAPITAL OUTLAY | | | | | | | | |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment Replacement | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | | | | | | |
| Transfers of Indirect Costs - Interfund | | 7350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EXPENDITURES | | | 1,014,145.00 | 1,014,625.00 | 363,048.09 | 1,014,595.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| From: General Fund | | 8916 | 76,856.00 | 76,856.00 | 0.00 | 76,856.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 76,856.00 | 76,856.00 | 0.00 | 76,856.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds | | | | | | | | |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 76,856.00 | 76,856.00 | 0.00 | 76,856.00 | | |

| Resource | Description | 2020/21 Projected Year Totals |
|---------------------------|--|--|
| 5310 | Child Nutrition: School Programs (e.g., School Lunch, School | 25,167.01 |
| 5320 | Child Nutrition: Child Care Food Program (CCFP) Claims-Ce | 3,777.65 |
| Total, Restricted Balance | | <u>28,944.66</u> |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 700.00 | 700.00 | 87.00 | 700.00 | 0.00 | 0.0% |
| 5) TOTAL, REVENUES | | | 700.00 | 700.00 | 87.00 | 700.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Employee Benefits | | 3000-3999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Books and Supplies | | 4000-4999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | 700.00 | 700.00 | 87.00 | 700.00 | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | 700.00 | 700.00 | 87.00 | 700.00 | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | | | | | | | |
| | | 9791 | 40,291.64 | 40,291.64 | | 40,291.64 | 0.00 | 0.0% |
| b) Audit Adjustments | | | | | | | | |
| | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | | | | | | |
| | | | 40,291.64 | 40,291.64 | | 40,291.64 | | |
| d) Other Restatements | | | | | | | | |
| | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | | | | | | |
| | | | 40,291.64 | 40,291.64 | | 40,291.64 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | | | | | | |
| | | | 40,991.64 | 40,991.64 | | 40,991.64 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | | | | | | | |
| | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | | | | | | | |
| | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | | | | | | | |
| | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | | | | | | | |
| | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | | | | | | | |
| | | 9740 | 0.00 | 0.00 | | 0.00 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | | | | | | | |
| | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | | | | | | | |
| | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | | | | | | | |
| | | 9780 | 40,991.64 | 40,991.64 | | 40,991.64 | | |
| | 0000 | 9780 | 40,991.64 | | | | | |
| | 0000 | 9780 | | 40,991.64 | | | | |
| | 0000 | 9780 | | | | 40,991.64 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | | | | | | | |
| | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | | | | | | | |
| | | 9790 | 0.00 | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| OTHER LOCAL REVENUE | | | | | | | | |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 700.00 | 700.00 | 87.00 | 700.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 700.00 | 700.00 | 87.00 | 700.00 | 0.00 | 0.0% |
| TOTAL, REVENUES | | | 700.00 | 700.00 | 87.00 | 700.00 | | |
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| From: General Fund/CSSF | | 8912 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: General Fund/CSSF | | 7612 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Resource | Description | 2020/21 Projected Year Totals |
|-----------------|---------------------------|--|
| | Total, Restricted Balance | <u>0.00</u> |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 36,356.00 | 36,365.00 | 11,434.20 | 36,365.00 | 0.00 | 0.0% |
| 5) TOTAL, REVENUES | | | 36,356.00 | 36,365.00 | 11,434.20 | 36,365.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Employee Benefits | | 3000-3999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Books and Supplies | | 4000-4999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | 36,356.00 | 36,365.00 | 11,434.20 | 36,365.00 | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | 36,356.00 | 36,365.00 | 11,434.20 | 36,365.00 | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 52,581.09 | 52,581.09 | | 52,581.09 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 52,581.09 | 52,581.09 | | 52,581.09 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 52,581.09 | 52,581.09 | | 52,581.09 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 88,937.09 | 88,946.09 | | 88,946.09 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Legally Restricted Balance | | 9740 | 20,663.89 | 20,672.89 | | 20,672.89 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 68,273.20 | 68,273.20 | | 68,273.20 | | |
| Building Operations | 0000 | 9780 | 68,273.20 | | | | | |
| Building Fund Operations | 0000 | 9780 | | 68,273.20 | | | | |
| Building Operations | 0000 | 9780 | | | | 68,273.20 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | 0.00 | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| FEDERAL REVENUE | | | | | | | | |
| FEMA | | 8281 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Federal Revenue | | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER STATE REVENUE | | | | | | | | |
| Tax Relief Subventions Restricted Levies - Other | | | | | | | | |
| Homeowners' Exemptions | | 8575 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Subventions/In-Lieu Taxes | | 8576 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Revenue | | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER LOCAL REVENUE | | | | | | | | |
| County and District Taxes | | | | | | | | |
| Other Restricted Levies Secured Roll | | | | | | | | |
| Unsecured Roll | | 8615 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Prior Years' Taxes | | 8616 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Supplemental Taxes | | 8617 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Non-Ad Valorem Taxes Parcel Taxes | | 8618 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other | | 8621 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other | | 8622 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Community Redevelopment Funds Not Subject to LCFF Deduction | | | | | | | | |
| Penalties and Interest from Delinquent Non-LCFF Taxes | | 8625 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Penalties and Interest from Delinquent Non-LCFF Taxes | | 8629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 34,356.00 | 34,356.00 | 11,315.20 | 34,356.00 | 0.00 | 0.0% |
| Interest | | 8660 | 2,000.00 | 2,009.00 | 119.00 | 2,009.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| All Other Local Revenue | | 8699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 36,356.00 | 36,365.00 | 11,434.20 | 36,365.00 | 0.00 | 0.0% |
| TOTAL, REVENUES | | | 36,356.00 | 36,365.00 | 11,434.20 | 36,365.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Support Salaries | | 2200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Classified Salaries | | 2900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CLASSIFIED SALARIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| PERS | | 3201-3202 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Health and Welfare Benefits | | 3401-3402 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Workers' Compensation | | 3601-3602 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Books and Other Reference Materials | | 4200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Noncapitalized Equipment | | 4400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations and Housekeeping Services | | 5500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Communications | | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Media for New School Libraries or Major Expansion of School Libraries | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment Replacement | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Other Transfers Out | | | | | | | | |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Repayment of State School Building Fund Aid - Proceeds from Bonds | | 7435 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EXPENDITURES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Proceeds | | | | | | | | |
| Proceeds from Sale of Bonds | | 8951 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Disposal of Capital Assets | | 8953 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Sources | | | | | | | | |
| County School Building Aid | | 8961 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds | | | | | | | | |
| Proceeds from Certificates of Participation | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Lease Revenue Bonds | | 8973 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Resource | Description | 2020/21 Projected Year Totals |
|---------------------------|------------------------|--|
| 9010 | Other Restricted Local | 20,672.89 |
| Total, Restricted Balance | | <u>20,672.89</u> |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 74,651.00 | 74,651.00 | 56,949.50 | 74,651.00 | 0.00 | 0.0% |
| 5) TOTAL, REVENUES | | | 74,651.00 | 74,651.00 | 56,949.50 | 74,651.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Employee Benefits | | 3000-3999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Books and Supplies | | 4000-4999 | 0.00 | 114.00 | 555.09 | 114.00 | 0.00 | 0.0% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 61,796.00 | 95,066.00 | 59,922.04 | 95,066.00 | 0.00 | 0.0% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 43,000.00 | 41,445.03 | 43,000.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 201,075.00 | 201,075.00 | 201,075.00 | 201,075.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 262,871.00 | 339,255.00 | 302,997.16 | 339,255.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | (188,220.00) | (264,604.00) | (246,047.66) | (264,604.00) | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 223,720.00 | 223,720.00 | 0.00 | 223,720.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 223,720.00 | 223,720.00 | 0.00 | 223,720.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | 35,500.00 | (40,884.00) | (246,047.66) | (40,884.00) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 927,401.92 | 927,401.92 | | 927,401.92 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 927,401.92 | 927,401.92 | | 927,401.92 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 927,401.92 | 927,401.92 | | 927,401.92 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 962,901.92 | 886,517.92 | | 886,517.92 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Legally Restricted Balance | | 9740 | 962,901.92 | 886,517.92 | | 886,517.92 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 0.00 | 0.00 | | 0.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | 0.00 | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| OTHER STATE REVENUE | | | | | | | | |
| Tax Relief Subventions Restricted Levies - Other | | | | | | | | |
| Homeowners' Exemptions | | 8575 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Subventions/In-Lieu Taxes | | 8576 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Revenue | | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER LOCAL REVENUE | | | | | | | | |
| County and District Taxes | | | | | | | | |
| Other Restricted Levies Secured Roll | | | | | | | | |
| | | 8615 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| | | 8616 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| | | 8617 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| | | 8618 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Non-Ad Valorem Taxes Parcel Taxes | | | | | | | | |
| | | 8621 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| | | 8622 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Community Redevelopment Funds Not Subject to LCFF Deduction | | | | | | | | |
| | | 8625 | 10,000.00 | 10,000.00 | 18,518.92 | 10,000.00 | 0.00 | 0.0% |
| Penalties and Interest from Delinquent Non-LCFF Taxes | | | | | | | | |
| | | 8629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sales Sale of Equipment/Supplies | | | | | | | | |
| | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | | | | | | | |
| | | 8660 | 11,651.00 | 11,651.00 | 1,353.00 | 11,651.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | | | | | | | |
| | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Fees and Contracts Mitigation/Developer Fees | | | | | | | | |
| | | 8681 | 53,000.00 | 53,000.00 | 37,077.58 | 53,000.00 | 0.00 | 0.0% |
| Other Local Revenue All Other Local Revenue | | | | | | | | |
| | | 8699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | | | | | | | |
| | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 74,651.00 | 74,651.00 | 56,949.50 | 74,651.00 | 0.00 | 0.0% |
| TOTAL, REVENUES | | | 74,651.00 | 74,651.00 | 56,949.50 | 74,651.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CERTIFICATED SALARIES | | | | | | | | |
| Other Certificated Salaries | | 1900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CERTIFICATED SALARIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Support Salaries | | 2200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Classified Salaries | | 2900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CLASSIFIED SALARIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| PERS | | 3201-3202 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Health and Welfare Benefits | | 3401-3402 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Workers' Compensation | | 3601-3602 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Approved Textbooks and Core Curricula Materials | | 4100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Other Reference Materials | | 4200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 0.00 | 114.00 | 555.09 | 114.00 | 0.00 | 0.0% |
| Noncapitalized Equipment | | 4400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 0.00 | 114.00 | 555.09 | 114.00 | 0.00 | 0.0% |
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations and Housekeeping Services | | 5500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 61,796.00 | 61,796.00 | 26,652.04 | 61,796.00 | 0.00 | 0.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 0.00 | 33,270.00 | 33,270.00 | 33,270.00 | 0.00 | 0.0% |
| Communications | | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 61,796.00 | 95,066.00 | 59,922.04 | 95,066.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 40,000.00 | 38,514.83 | 40,000.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 3,000.00 | 2,930.20 | 3,000.00 | 0.00 | 0.0% |
| Books and Media for New School Libraries or Major Expansion of School Libraries | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment Replacement | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 0.00 | 43,000.00 | 41,445.03 | 43,000.00 | 0.00 | 0.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Other Transfers Out | | | | | | | | |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 47,420.00 | 47,420.00 | 47,419.90 | 47,420.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 153,655.00 | 153,655.00 | 153,655.10 | 153,655.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 201,075.00 | 201,075.00 | 201,075.00 | 201,075.00 | 0.00 | 0.0% |
| TOTAL, EXPENDITURES | | | 262,871.00 | 339,255.00 | 302,997.16 | 339,255.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| Other Authorized Interfund Transfers In | | 8919 | 223,720.00 | 223,720.00 | 0.00 | 223,720.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 223,720.00 | 223,720.00 | 0.00 | 223,720.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Proceeds | | | | | | | | |
| Proceeds from Disposal of Capital Assets | | 8953 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Certificates of Participation | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8973 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Lease Revenue Bonds | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 223,720.00 | 223,720.00 | 0.00 | 223,720.00 | | |

| Resource | Description | 2020/21 Projected Year Totals |
|---------------------------|------------------------|--|
| 9010 | Other Restricted Local | 886,517.92 |
| Total, Restricted Balance | | <u>886,517.92</u> |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 30.00 | 30.00 | 7.00 | 30.00 | 0.00 | 0.0% |
| 5) TOTAL, REVENUES | | | 30.00 | 30.00 | 7.00 | 30.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Employee Benefits | | 3000-3999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Books and Supplies | | 4000-4999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | 30.00 | 30.00 | 7.00 | 30.00 | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | 30.00 | 30.00 | 7.00 | 30.00 | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 3,366.00 | 3,366.00 | | 3,366.00 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 3,366.00 | 3,366.00 | | 3,366.00 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 3,366.00 | 3,366.00 | | 3,366.00 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 3,396.00 | 3,396.00 | | 3,396.00 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Legally Restricted Balance | | 9740 | 3,396.00 | 3,396.00 | | 3,396.00 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 0.00 | 0.00 | | 0.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | 0.00 | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| FEDERAL REVENUE | | | | | | | | |
| All Other Federal Revenue | | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER STATE REVENUE | | | | | | | | |
| School Facilities Apportionments | | 8545 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Pass-Through Revenues from State Sources | | 8587 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Revenue | | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER LOCAL REVENUE | | | | | | | | |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 30.00 | 30.00 | 7.00 | 30.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| All Other Local Revenue | | 8699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 30.00 | 30.00 | 7.00 | 30.00 | 0.00 | 0.0% |
| TOTAL, REVENUES | | | 30.00 | 30.00 | 7.00 | 30.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Support Salaries | | 2200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Classified Salaries | | 2900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CLASSIFIED SALARIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| PERS | | 3201-3202 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Health and Welfare Benefits | | 3401-3402 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Workers' Compensation | | 3601-3602 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Books and Other Reference Materials | | 4200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Noncapitalized Equipment | | 4400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations and Housekeeping Services | | 5500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Communications | | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Media for New School Libraries or Major Expansion of School Libraries | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment Replacement | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Other Transfers Out | | | | | | | | |
| Transfers of Pass-Through Revenues To Districts or Charter Schools | | 7211 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | | 7212 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | | 7213 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EXPENDITURES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| To: State School Building Fund/ County School Facilities Fund | | | | | | | | |
| From: All Other Funds | | 8913 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Proceeds | | | | | | | | |
| Proceeds from Disposal of Capital Assets | | 8953 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds | | | | | | | | |
| Proceeds from Certificates of Participation | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Lease Revenue Bonds | | 8973 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Resource | Description | 2020/21 Projected Year Totals |
|---------------------------|----------------------------------|--|
| 7710 | State School Facilities Projects | 3,396.00 |
| Total, Restricted Balance | | <u>3,396.00</u> |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Other Local Revenue | | 8600-8799 | 120,002.00 | 120,014.00 | 138.00 | 120,014.00 | 0.00 | 0.0% |
| 5) TOTAL, REVENUES | | | 120,002.00 | 120,014.00 | 138.00 | 120,014.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Employee Benefits | | 3000-3999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) Books and Supplies | | 4000-4999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 6,100.00 | 6,100.00 | 5,622.36 | 6,100.00 | 0.00 | 0.0% |
| 6) Capital Outlay | | 6000-6999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 6,100.00 | 6,100.00 | 5,622.36 | 6,100.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | 113,902.00 | 113,914.00 | (5,484.36) | 113,914.00 | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | 113,902.00 | 113,914.00 | (5,484.36) | 113,914.00 | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 115,612.03 | 115,612.03 | | 115,612.03 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 115,612.03 | 115,612.03 | | 115,612.03 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 115,612.03 | 115,612.03 | | 115,612.03 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 229,514.03 | 229,526.03 | | 229,526.03 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Items | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Legally Restricted Balance | | 9740 | 226,570.09 | 226,570.09 | | 226,570.09 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 2,943.94 | 2,955.94 | | 2,955.94 | | |
| Capital Project Operations | 0000 | 9780 | 2,943.94 | | | | | |
| Capital Project Operations | 0000 | 9780 | | 2,955.94 | | | | |
| Capital Project Operations | 0000 | 9780 | | | | 2,955.94 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | 0.00 | 0.00 | | 0.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| FEDERAL REVENUE | | | | | | | | |
| All Other Federal Revenue | | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER STATE REVENUE | | | | | | | | |
| Tax Relief Subventions Restricted Levies - Other | | | | | | | | |
| Homeowners' Exemptions | | 8575 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Subventions/In-Lieu Taxes | | 8576 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Revenue | | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER LOCAL REVENUE | | | | | | | | |
| County and District Taxes | | | | | | | | |
| Other Restricted Levies Secured Roll | | 8615 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Unsecured Roll | | 8616 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Prior Years' Taxes | | 8617 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Supplemental Taxes | | 8618 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Non-Ad Valorem Taxes Parcel Taxes | | 8621 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other | | 8622 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Community Redevelopment Funds Not Subject to LCFF Deduction | | 8625 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Penalties and Interest from Delinquent Non-LCFF Taxes | | 8629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sales Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 120,002.00 | 120,014.00 | 138.00 | 120,014.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| All Other Local Revenue | | 8699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 120,002.00 | 120,014.00 | 138.00 | 120,014.00 | 0.00 | 0.0% |
| TOTAL, REVENUES | | | 120,002.00 | 120,014.00 | 138.00 | 120,014.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Support Salaries | | 2200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Classified Salaries | | 2900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CLASSIFIED SALARIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| PERS | | 3201-3202 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Health and Welfare Benefits | | 3401-3402 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Unemployment Insurance | | 3501-3502 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Workers' Compensation | | 3601-3602 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EMPLOYEE BENEFITS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Books and Other Reference Materials | | 4200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Noncapitalized Equipment | | 4400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| SERVICES AND OTHER OPERATING EXPENDITURES | | | | | | | | |
| Subagreements for Services | | 5100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance | | 5400-5450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations and Housekeeping Services | | 5500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 6,100.00 | 6,100.00 | 5,622.36 | 6,100.00 | 0.00 | 0.0% |
| Communications | | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES | | | 6,100.00 | 6,100.00 | 5,622.36 | 6,100.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CAPITAL OUTLAY | | | | | | | | |
| Land | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Land Improvements | | 6170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Buildings and Improvements of Buildings | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Media for New School Libraries or Major Expansion of School Libraries | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Equipment Replacement | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CAPITAL OUTLAY | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Other Transfers Out | | | | | | | | |
| Transfers of Pass-Through Revenues To Districts or Charter Schools | | 7211 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To County Offices | | 7212 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| To JPAs | | 7213 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Repayment of State School Building Fund Aid - Proceeds from Bonds | | 7435 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Debt Service - Principal | | 7439 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL EXPENDITURES | | | 6,100.00 | 6,100.00 | 5,622.36 | 6,100.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| To: State School Building Fund/ County School Facilities Fund | | 7613 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Proceeds | | | | | | | | |
| Proceeds from Sale of Bonds | | 8951 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Sources | | | | | | | | |
| County School Building Aid | | 8961 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Long-Term Debt Proceeds | | | | | | | | |
| Proceeds from Certificates of Participation | | 8971 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Capital Leases | | 8972 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Proceeds from Lease Revenue Bonds | | 8973 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| Resource | Description | 2020/21 Projected Year Totals |
|---------------------------|------------------------|--|
| 9010 | Other Restricted Local | 226,570.09 |
| Total, Restricted Balance | | <u>226,570.09</u> |

| Description | ESTIMATED FUNDED ADA Original Budget (A) | ESTIMATED FUNDED ADA Board Approved Operating Budget (B) | ESTIMATED P-2 REPORT ADA Projected Year Totals (C) | ESTIMATED FUNDED ADA Projected Year Totals (D) | DIFFERENCE (Col. D - B) (E) | PERCENTAGE DIFFERENCE (Col. E / B) (F) |
|--|--|--|--|--|-----------------------------|--|
| A. DISTRICT | | | | | | |
| 1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA) | 1,864.81 | 1,856.11 | 1,856.11 | 1,856.11 | 0.00 | 0% |
| 2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 4. Total, District Regular ADA (Sum of Lines A1 through A3) | 1,864.81 | 1,856.11 | 1,856.11 | 1,856.11 | 0.00 | 0% |
| 5. District Funded County Program ADA | | | | | | |
| a. County Community Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. Special Education-Special Day Class | 6.65 | 6.65 | 6.65 | 6.65 | 0.00 | 0% |
| c. Special Education-NPS/LCI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| d. Special Education Extended Year | 0.50 | 0.86 | 0.86 | 0.86 | 0.00 | 0% |
| e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380] | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f) | 7.15 | 7.51 | 7.51 | 7.51 | 0.00 | 0% |
| 6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g) | 1,871.96 | 1,863.62 | 1,863.62 | 1,863.62 | 0.00 | 0% |
| 7. Adults in Correctional Facilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA) | | | | | | |

| | Object | Beginning Balances (Ref. Only) | | | | | | | | | |
|---|-----------|--------------------------------|----------------|----------------|--------------|----------------|----------------|--------------|----------------|----------------|------------|
| | | | July | August | September | October | November | December | January | February | |
| ACTUALS THROUGH THE MONTH OF (Enter Month Name): | | | | | | | | | | | |
| A. BEGINNING CASH | | | 5,939,183.00 | 5,908,653.00 | 4,529,237.00 | 5,291,175.00 | 4,240,913.04 | 3,067,386.04 | 9,080,404.04 | 6,690,486.04 | |
| B. RECEIPTS | | | | | | | | | | | |
| LCFF/Revenue Limit Sources | | | | | | | | | | | |
| | 8010-8019 | | 586,311.00 | 303,854.00 | 895,223.00 | 801,147.00 | 801,147.00 | 895,223.00 | 801,147.00 | 376,539.09 | |
| | 8020-8079 | | 0.00 | 74,283.00 | 0.00 | 0.00 | 0.00 | 5,009,182.00 | 482,165.00 | 70,118.00 | |
| | 8080-8099 | | 0.00 | (121,898.00) | (247,841.00) | (165,227.00) | (165,122.00) | (164,934.00) | (165,226.00) | (165,227.00) | |
| | 8100-8299 | | 0.00 | 82,905.00 | 1,259,231.00 | 127,705.00 | 0.00 | 162,100.00 | 14,616.00 | 11,060.00 | |
| | 8300-8599 | | 0.00 | 95,790.00 | 168,463.00 | 260,627.00 | 80,331.00 | 360,822.00 | 0.00 | 269,170.99 | |
| | 8600-8799 | | 48,999.00 | 43,423.00 | 67,074.00 | 93,509.00 | 171,976.00 | 250,278.00 | 85,964.00 | 64,769.00 | |
| | 8910-8929 | | | | | | | | | | |
| | 8930-8979 | | | | | | | | | | |
| TOTAL RECEIPTS | | | 635,310.00 | 478,357.00 | 2,142,150.00 | 1,117,761.00 | 888,332.00 | 6,512,671.00 | 1,218,666.00 | 626,430.08 | |
| C. DISBURSEMENTS | | | | | | | | | | | |
| | 1000-1999 | | 80,138.00 | 831,200.00 | 815,979.00 | 822,763.00 | 816,617.00 | 48,153.00 | 1,860,421.00 | 808,959.00 | |
| | 2000-2999 | | 143,814.00 | 334,214.00 | 288,868.00 | 295,837.00 | 303,162.00 | 27,420.00 | 573,359.00 | 284,151.00 | |
| | 3000-3999 | | 85,566.00 | 499,663.00 | 363,608.00 | 375,903.00 | 337,899.00 | (17,995.00) | 772,012.00 | 340,317.00 | |
| | 4000-4999 | | 11,249.00 | 114,798.00 | 138,377.00 | 184,470.00 | 78,743.00 | 120,878.00 | 211,742.00 | 66,909.00 | |
| | 5000-5999 | | 155,764.00 | 255,713.00 | 375,399.00 | 311,350.00 | 248,505.00 | 230,998.00 | 325,548.00 | 329,175.00 | |
| | 6000-6599 | | 0.00 | 0.00 | 10,269.00 | 22,890.00 | 20,000.00 | 26,024.00 | 0.00 | 43,510.00 | |
| | 7000-7499 | | 18,249.00 | 3,907.00 | 7,032.00 | 7,032.00 | 7,032.00 | 7,032.00 | 7,032.00 | 3,907.00 | |
| | 7600-7629 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | 7630-7699 | | | | | | | | | | |
| TOTAL DISBURSEMENTS | | | 494,780.00 | 2,039,495.00 | 1,999,532.00 | 2,020,245.00 | 1,811,958.00 | 442,510.00 | 3,750,114.00 | 1,876,928.00 | |
| D. BALANCE SHEET ITEMS | | | | | | | | | | | |
| <u>Assets and Deferred Outflows</u> | | | | | | | | | | | |
| | 9111-9199 | | | | | | | | | | |
| | 9200-9299 | 2,165,609.35 | 890,861.00 | 274,648.00 | 562,563.00 | 24,881.00 | 3,927.60 | (75,000.00) | 3,947.00 | 147,997.00 | |
| | 9310 | 8,842.00 | 0.00 | (150,000.00) | 0.00 | 0.00 | 8,842.40 | 0.00 | 0.00 | 0.00 | |
| | 9320 | | | | | | | | | | |
| | 9330 | | | | | | | | | | |
| | 9340 | | | | | | | | | | |
| | 9490 | | | | | | | | | | |
| SUBTOTAL | | | 2,174,451.35 | 890,861.00 | 124,648.00 | 562,563.00 | 24,881.00 | 12,770.00 | (75,000.00) | 3,947.00 | 147,997.00 |
| <u>Liabilities and Deferred Inflows</u> | | | | | | | | | | | |
| | 9500-9599 | (580,663.79) | 1,061,921.00 | (57,083.00) | (56,757.00) | 38,687.00 | (67,916.31) | (17,857.00) | (137,583.00) | 51,539.00 | |
| | 9610 | (330,596.31) | 0.00 | 9.00 | 0.00 | 0.00 | 330,587.31 | 0.00 | 0.00 | 0.00 | |
| | 9640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | 9650 | (133,971.96) | 0.00 | 0.00 | 0.00 | 133,971.96 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | 9690 | | | | | | | | | | |
| SUBTOTAL | | | (1,045,232.06) | 1,061,921.00 | (57,074.00) | (56,757.00) | 172,658.96 | 262,671.00 | (17,857.00) | (137,583.00) | 51,539.00 |
| <u>Nonoperating</u> | | | | | | | | | | | |
| | 9910 | | | | | | | | | | |
| TOTAL BALANCE SHEET ITEMS | | | 3,219,683.41 | (171,060.00) | 181,722.00 | 619,320.00 | (147,777.96) | (249,901.00) | (57,143.00) | 141,530.00 | 96,458.00 |
| E. NET INCREASE/DECREASE (B - C + D) | | | (30,530.00) | (1,379,416.00) | 761,938.00 | (1,050,261.96) | (1,173,527.00) | 6,013,018.00 | (2,389,918.00) | (1,154,039.92) | |
| F. ENDING CASH (A + E) | | | 5,908,653.00 | 4,529,237.00 | 5,291,175.00 | 4,240,913.04 | 3,067,386.04 | 9,080,404.04 | 6,690,486.04 | 5,536,446.12 | |
| G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS | | | | | | | | | | | |

| | Object | March | April | May | June | Accruals | Adjustments | TOTAL | BUDGET |
|--|-----------|----------------|--------------|----------------|----------------|--------------|--------------|----------------|----------------|
| ACTUALS THROUGH THE MONTH OF (Enter Month Name): | | | | | | | | | |
| A. BEGINNING CASH | | 5,536,446.12 | 3,456,640.26 | 6,833,586.85 | 5,466,158.59 | | | | |
| B. RECEIPTS | | | | | | | | | |
| LCFF/Revenue Limit Sources | | | | | | | | | |
| Principal Apportionment | 8010-8019 | 238,282.00 | 144,206.46 | 144,206.46 | 94,076.00 | 2,401,969.99 | | 8,483,332.00 | 8,483,332.00 |
| Property Taxes | 8020-8079 | (157.60) | 5,009,182.00 | 623,945.08 | 501,059.44 | 1,254,390.08 | | 13,024,167.00 | 13,024,167.00 |
| Miscellaneous Funds | 8080-8099 | (302,040.00) | (146,443.00) | (146,443.00) | (146,443.00) | (181,881.00) | | (2,118,725.00) | (2,118,725.00) |
| Federal Revenue | 8100-8299 | 157,709.28 | 150,000.00 | 193,459.71 | 257,091.18 | 328,393.05 | | 2,744,270.22 | 2,744,270.22 |
| Other State Revenue | 8300-8599 | 99,609.02 | 100,000.00 | 14,477.66 | 29,916.02 | 59,773.11 | 1,335,969.00 | 2,874,948.80 | 2,874,948.80 |
| Other Local Revenue | 8600-8799 | 79,177.67 | 173,390.76 | 120,025.59 | 103,562.86 | 429,498.44 | | 1,731,647.32 | 1,731,647.32 |
| Interfund Transfers In | 8910-8929 | | | | | | | 0.00 | 0.00 |
| All Other Financing Sources | 8930-8979 | | | | | | | 0.00 | 0.00 |
| TOTAL RECEIPTS | | 272,580.37 | 5,430,336.22 | 949,671.50 | 839,262.50 | 4,292,143.67 | 1,335,969.00 | 26,739,640.34 | 26,739,640.34 |
| C. DISBURSEMENTS | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 876,029.24 | 876,029.24 | 877,145.58 | 899,400.71 | 225,700.98 | | 9,838,535.75 | 9,838,535.75 |
| Classified Salaries | 2000-2999 | 350,000.00 | 350,000.00 | 350,000.00 | 499,605.84 | 241,960.21 | | 4,042,391.05 | 4,042,391.05 |
| Employee Benefits | 3000-3999 | 407,050.99 | 398,054.39 | 410,648.18 | 581,432.50 | 332,411.76 | 1,335,969.00 | 6,222,539.82 | 6,222,539.82 |
| Books and Supplies | 4000-4999 | 350,000.00 | 350,000.00 | 350,000.00 | 576,210.03 | 660,125.59 | | 3,213,501.62 | 3,213,501.62 |
| Services | 5000-5999 | 375,399.00 | 375,399.00 | 375,399.00 | 541,186.62 | 489,537.52 | | 4,389,373.14 | 4,389,373.14 |
| Capital Outlay | 6000-6599 | 0.00 | 0.00 | 0.00 | 15,206.00 | 0.00 | | 137,899.00 | 137,899.00 |
| Other Outgo | 7000-7499 | 3,907.00 | 3,907.00 | 3,907.00 | 3,907.00 | (19,791.00) | | 57,060.00 | 57,060.00 |
| Interfund Transfers Out | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 300,576.00 | | 300,576.00 | 300,576.00 |
| All Other Financing Uses | 7630-7699 | | | | | | | 0.00 | 0.00 |
| TOTAL DISBURSEMENTS | | 2,362,386.23 | 2,353,389.63 | 2,367,099.76 | 3,116,948.70 | 2,230,521.06 | 1,335,969.00 | 28,201,876.38 | 28,201,876.38 |
| D. BALANCE SHEET ITEMS | | | | | | | | | |
| <u>Assets and Deferred Outflows</u> | | | | | | | | | |
| Cash Not In Treasury | 9111-9199 | | | | | | | 0.00 | |
| Accounts Receivable | 9200-9299 | 10,000.00 | 300,000.00 | 50,000.00 | 27,602.34 | 0.00 | | 2,221,426.94 | |
| Due From Other Funds | 9310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | (141,157.60) | |
| Stores | 9320 | | | | | | | 0.00 | |
| Prepaid Expenditures | 9330 | | | | | | | 0.00 | |
| Other Current Assets | 9340 | | | | | | | 0.00 | |
| Deferred Outflows of Resources | 9490 | | | | | | | 0.00 | |
| SUBTOTAL | | 10,000.00 | 300,000.00 | 50,000.00 | 27,602.34 | 0.00 | 0.00 | 2,080,269.34 | |
| <u>Liabilities and Deferred Inflows</u> | | | | | | | | | |
| Accounts Payable | 9500-9599 | 0.00 | 0.00 | 0.00 | 135,086.89 | 0.00 | | 950,037.58 | |
| Due To Other Funds | 9610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 330,596.31 | |
| Current Loans | 9640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | |
| Unearned Revenues | 9650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 133,971.96 | |
| Deferred Inflows of Resources | 9690 | | | | | | | 0.00 | |
| SUBTOTAL | | 0.00 | 0.00 | 0.00 | 135,086.89 | 0.00 | 0.00 | 1,414,605.85 | |
| <u>Nonoperating</u> | | | | | | | | | |
| Suspense Clearing | 9910 | | | | | | | 0.00 | |
| TOTAL BALANCE SHEET ITEMS | | 10,000.00 | 300,000.00 | 50,000.00 | (107,484.55) | 0.00 | 0.00 | 665,663.49 | |
| E. NET INCREASE/DECREASE (B - C + D) | | (2,079,805.86) | 3,376,946.59 | (1,367,428.26) | (2,385,170.75) | 2,061,622.61 | 0.00 | (796,572.55) | (1,462,236.04) |
| F. ENDING CASH (A + E) | | 3,456,640.26 | 6,833,586.85 | 5,466,158.59 | 3,080,987.84 | | | | |
| G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS | | | | | | | | 5,142,610.45 | |

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: _____
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: March 09, 2021 Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Sharon Silva Telephone: 707-374-1700
Title: Chief Business Officer E-mail: ssilva@rdusd.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

| CRITERIA AND STANDARDS | | | Met | Not Met |
|------------------------|--------------------------|--|-----|---------|
| 1 | Average Daily Attendance | Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim. | | X |

| CRITERIA AND STANDARDS (continued) | | | Met | Not Met |
|---|--|--|------------|----------------|
| 2 | Enrollment | Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim. | X | |
| 3 | ADA to Enrollment | Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios. | | X |
| 4 | Local Control Funding Formula (LCFF) Revenue | Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim. | | X |
| 5 | Salaries and Benefits | Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years. | X | |
| 6a | Other Revenues | Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim. | X | |
| 6b | Other Expenditures | Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim. | | X |
| 7 | Ongoing and Major Maintenance Account | If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account). | X | |
| 8 | Deficit Spending | Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years. | | X |
| 9a | Fund Balance | Projected general fund balance will be positive at the end of the current and two subsequent fiscal years. | X | |
| 9b | Cash Balance | Projected general fund cash balance will be positive at the end of the current fiscal year. | X | |
| 10 | Reserves | Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years. | X | |

| SUPPLEMENTAL INFORMATION | | | No | Yes |
|---------------------------------|--|---|-----------|------------|
| S1 | Contingent Liabilities | Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget? | X | |
| S2 | Using One-time Revenues to Fund Ongoing Expenditures | Are there ongoing general fund expenditures funded with one-time revenues that have changed since first interim by more than five percent? | X | |
| S3 | Temporary Interfund Borrowings | Are there projected temporary borrowings between funds? | | X |
| S4 | Contingent Revenues | Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)? | X | |
| S5 | Contributions | Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since first interim by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years? | | X |

| SUPPLEMENTAL INFORMATION (continued) | | | No | Yes |
|---|---|---|-----------|------------|
| S6 | Long-term Commitments | Does the district have long-term (multiyear) commitments or debt agreements? | | X |
| | | • If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2019-20) annual payment? | | X |
| | | • If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources? | X | |
| S7a | Postemployment Benefits Other than Pensions | Does the district provide postemployment benefits other than pensions (OPEB)? | | X |
| | | • If yes, have there been changes since first interim in OPEB liabilities? | X | |
| S7b | Other Self-insurance Benefits | Does the district operate any self-insurance programs (e.g., workers' compensation)? | X | |
| | | • If yes, have there been changes since first interim in self-insurance liabilities? | n/a | |
| S8 | Status of Labor Agreements | As of second interim projections, are salary and benefit negotiations still unsettled for: | | |
| | | • Certificated? (Section S8A, Line 1b) | | X |
| | | • Classified? (Section S8B, Line 1b) | | X |
| | | • Management/supervisor/confidential? (Section S8C, Line 1b) | n/a | |
| S8 | Labor Agreement Budget Revisions | For negotiations settled since first interim, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for: | | |
| | | • Certificated? (Section S8A, Line 3) | n/a | |
| | | • Classified? (Section S8B, Line 3) | n/a | |
| S9 | Status of Other Funds | Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year? | X | |

| ADDITIONAL FISCAL INDICATORS | | | No | Yes |
|-------------------------------------|---|--|-----------|------------|
| A1 | Negative Cash Flow | Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? | X | |
| A2 | Independent Position Control | Is personnel position control independent from the payroll system? | X | |
| A3 | Declining Enrollment | Is enrollment decreasing in both the prior and current fiscal years? | X | |
| A4 | New Charter Schools Impacting District Enrollment | Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year? | X | |
| A5 | Salary Increases Exceed COLA | Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment? | X | |
| A6 | Uncapped Health Benefits | Does the district provide uncapped (100% employer paid) health benefits for current or retired employees? | X | |
| A7 | Independent Financial System | Is the district's financial system independent from the county office system? | X | |
| A8 | Fiscal Distress Reports | Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a). | X | |
| A9 | Change of CBO or Superintendent | Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months? | | X |

| Section I - Expenditures | Funds 01, 09, and 62 | | | 2020-21 Expenditures |
|---|---|---------------------------------|--------------------------------------|----------------------|
| | Goals | Functions | Objects | |
| A. Total state, federal, and local expenditures (all resources) | All | All | 1000-7999 | 28,201,876.38 |
| B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385) | All | All | 1000-7999 | 3,009,927.15 |
| C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B) | | | | |
| 1. Community Services | All | 5000-5999 | 1000-7999 | 0.00 |
| 2. Capital Outlay | All except 7100-7199 | All except 5000-5999 | 6000-6999 | 137,899.00 |
| 3. Debt Service | All | 9100 | 5400-5450, 5800, 7430-7439 | 14,000.00 |
| 4. Other Transfers Out | All | 9200 | 7200-7299 | 0.00 |
| 5. Interfund Transfers Out | All | 9300 | 7600-7629 | 300,576.00 |
| 6. All Other Financing Uses | All | 9100 | 7699 | 0.00 |
| | | 9200 | 7651 | |
| 7. Nonagency | 7100-7199 | All except 5000-5999, 9000-9999 | 1000-7999 | 127,206.00 |
| 8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received) | All | All | 8710 | 0.00 |
| 9. Supplemental expenditures made as a result of a Presidentially declared disaster | Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2. | | | |
| 10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9) | | | | 579,681.00 |
| D. Plus additional MOE expenditures: | | | | |
| 1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero) | All | All | 1000-7143, 7300-7439 minus 8000-8699 | 85,731.00 |
| 2. Expenditures to cover deficits for student body activities | Manually entered. Must not include expenditures in lines A or D1. | | | |
| E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2) | | | | 24,697,999.23 |

| Section II - Expenditures Per ADA | | 2020-21 Annual ADA/ Exps. Per ADA | |
|--|--|--|----------------|
| A. Average Daily Attendance (Form AI, Column C, sum of lines A6 and C9)* | | 1,863.62 | |
| B. Expenditures per ADA (Line I.E divided by Line II.A) | | 13,252.70 | |
| Section III - MOE Calculation (For data collection only. Final determination will be done by CDE) | | Total | Per ADA |
| A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE calculation). (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.) | | 22,722,322.52 | 12,192.57 |
| 1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV) | | 0.00 | 0.00 |
| 2. Total adjusted base expenditure amounts (Line A plus Line A.1) | | 22,722,322.52 | 12,192.57 |
| B. Required effort (Line A.2 times 90%) | | 20,450,090.27 | 10,973.31 |
| C. Current year expenditures (Line I.E and Line II.B) | | 24,697,999.23 | 13,252.70 |
| D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero) | | 0.00 | 0.00 |
| E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.) | | MOE Met | |
| F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2022-23 may be reduced by the lower of the two percentages) | | 0.00% | 0.00% |

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 ADA is extracted. Manual adjustment may be required to reflect estimated Annual ADA.

| SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1) | | |
|--|---------------------------|-----------------------------|
| Description of Adjustments | Total Expenditures | Expenditures Per ADA |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total adjustments to base expenditures | 0.00 | 0.00 |

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 805,840.00
- 2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 19,248,520.62

C. Percentage of Plant Services Costs Attributable to General Administration

- (Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 4.19%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. _____
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

| | |
|--|--------------|
| 1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9) | 1,228,669.00 |
| 2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10) | 91,670.00 |
| 3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999) | 44,500.00 |
| 4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999) | 0.00 |
| 5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C) | 149,551.30 |
| 6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C) | 0.00 |
| 7. Adjustment for Employment Separation Costs | |
| a. Plus: Normal Separation Costs (Part II, Line A) | 0.00 |
| b. Less: Abnormal or Mass Separation Costs (Part II, Line B) | 0.00 |
| 8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b) | 1,514,390.30 |
| 9. Carry-Forward Adjustment (Part IV, Line F) | 432,812.87 |
| 10. Total Adjusted Indirect Costs (Line A8 plus Line A9) | 1,947,203.17 |

B. Base Costs

| | |
|---|---------------|
| 1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100) | 15,392,327.82 |
| 2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100) | 2,577,099.17 |
| 3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100) | 3,204,071.91 |
| 4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100) | 177,529.50 |
| 5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100) | 0.00 |
| 6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100) | 0.00 |
| 7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4) | 456,555.00 |
| 8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3) | 0.00 |
| 9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999) | 27,351.66 |
| 10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999) | 38,102.00 |
| 11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5) | 3,419,692.02 |
| 12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6) | 0.00 |
| 13. Adjustment for Employment Separation Costs | |
| a. Less: Normal Separation Costs (Part II, Line A) | 0.00 |
| b. Plus: Abnormal or Mass Separation Costs (Part II, Line B) | 0.00 |
| 14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100) | 0.00 |
| 15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100) | 127,898.21 |
| 16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100) | 281,240.00 |
| 17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100) | 1,014,625.00 |
| 18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100) | 0.00 |
| 19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a) | 26,716,492.29 |

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment

(For information only - not for use when claiming/recovering indirect costs)
(Line A8 divided by Line B19) 5.67%

D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2022-23 see www.cde.ca.gov/fg/ac/ic)
(Line A10 divided by Line B19) 7.29%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

| | |
|--|-----------------------|
| A. Indirect costs incurred in the current year (Part III, Line A8) | <u>1,514,390.30</u> |
| B. Carry-forward adjustment from prior year(s) | |
| 1. Carry-forward adjustment from the second prior year | <u>(127,798.66)</u> |
| 2. Carry-forward adjustment amount deferred from prior year(s), if any | <u>0.00</u> |
| C. Carry-forward adjustment for under- or over-recovery in the current year | |
| 1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (3.57%) times Part III, Line B19); zero if negative | <u>432,812.87</u> |
| 2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (3.57%) times Part III, Line B19) or (the highest rate used to recover costs from any program (3.57%) times Part III, Line B19); zero if positive | <u>0.00</u> |
| D. Preliminary carry-forward adjustment (Line C1 or C2) | <u>432,812.87</u> |
| E. Optional allocation of negative carry-forward adjustment over more than one year | |
| Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate. | |
| Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation: | <u>not applicable</u> |
| Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years: | <u>not applicable</u> |
| Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years: | <u>not applicable</u> |
| LEA request for Option 1, Option 2, or Option 3 | <u>1</u> |
| F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected) | <u>432,812.87</u> |

Approved indirect cost rate: 3.57%
Highest rate used in any program: 3.57%

| Fund | Resource | Eligible Expenditures (Objects 1000-5999 except Object 5100) | Indirect Costs Charged (Objects 7310 and 7350) | Rate Used |
|-------------|-----------------|---|---|----------------------|
| 01 | 3010 | 507,283.29 | 18,110.00 | 3.57% |
| 01 | 6010 | 451,480.00 | 13,770.00 | 3.05% |
| 01 | 6387 | 160,911.00 | 5,744.00 | 3.57% |
| 01 | 9010 | 847,313.04 | 19,857.00 | 2.34% |
| 11 | 6391 | 126,084.21 | 2,976.00 | 2.36% |
| 12 | 6105 | 279,109.00 | 9,964.00 | 3.57% |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2021-22 Projection (C) | % Change (Cols. E-C/C) (D) | 2022-23 Projection (E) |
|---|----------------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted) | | | | | | |
| A. REVENUES AND OTHER FINANCING SOURCES | | | | | | |
| 1. LCFF/Revenue Limit Sources | 8010-8099 | 19,388,774.00 | 2.41% | 19,856,284.00 | -4.08% | 19,046,887.00 |
| 2. Federal Revenues | 8100-8299 | 11,187.00 | 0.00% | 11,187.00 | 0.00% | 11,187.00 |
| 3. Other State Revenues | 8300-8599 | 359,084.00 | 0.00% | 359,084.00 | 0.00% | 359,084.00 |
| 4. Other Local Revenues | 8600-8799 | 566,944.00 | 0.00% | 566,944.00 | 0.00% | 566,944.00 |
| 5. Other Financing Sources | | | | | | |
| a. Transfers In | 8900-8929 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| b. Other Sources | 8930-8979 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| c. Contributions | 8980-8999 | (3,715,949.00) | 1.94% | (3,787,949.00) | 3.47% | (3,919,549.00) |
| 6. Total (Sum lines A1 thru A5c) | | 16,610,040.00 | 2.38% | 17,005,550.00 | -5.53% | 16,064,553.00 |
| B. EXPENDITURES AND OTHER FINANCING USES | | | | | | |
| 1. Certificated Salaries | | | | | | |
| a. Base Salaries | | | | 7,755,235.00 | | 7,832,835.00 |
| b. Step & Column Adjustment | | | | 77,600.00 | | 78,300.00 |
| c. Cost-of-Living Adjustment | | | | | | |
| d. Other Adjustments | | | | | | |
| e. Total Certificated Salaries (Sum lines B1a thru B1d) | 1000-1999 | 7,755,235.00 | 1.00% | 7,832,835.00 | 1.00% | 7,911,135.00 |
| 2. Classified Salaries | | | | | | |
| a. Base Salaries | | | | 2,544,423.05 | | 2,569,823.05 |
| b. Step & Column Adjustment | | | | 25,400.00 | | 25,700.00 |
| c. Cost-of-Living Adjustment | | | | | | |
| d. Other Adjustments | | | | | | |
| e. Total Classified Salaries (Sum lines B2a thru B2d) | 2000-2999 | 2,544,423.05 | 1.00% | 2,569,823.05 | 1.00% | 2,595,523.05 |
| 3. Employee Benefits | 3000-3999 | 3,637,295.15 | 1.78% | 3,701,895.00 | 7.37% | 3,974,595.00 |
| 4. Books and Supplies | 4000-4999 | 633,475.01 | -11.57% | 560,205.00 | 0.00% | 560,205.00 |
| 5. Services and Other Operating Expenditures | 5000-5999 | 2,344,947.50 | -8.29% | 2,150,457.00 | 0.93% | 2,170,457.00 |
| 6. Capital Outlay | 6000-6999 | 71,742.00 | 0.00% | 71,742.00 | 0.00% | 71,742.00 |
| 7. Other Outgo (excluding Transfers of Indirect Costs) | 7100-7299, 7400-7499 | 70,000.00 | 0.00% | 70,000.00 | 0.00% | 70,000.00 |
| 8. Other Outgo - Transfers of Indirect Costs | 7300-7399 | (70,421.00) | 0.00% | (70,421.00) | 0.00% | (70,421.00) |
| 9. Other Financing Uses | | | | | | |
| a. Transfers Out | 7600-7629 | 300,576.00 | 0.00% | 300,576.00 | 0.00% | 300,576.00 |
| b. Other Uses | 7630-7699 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 10. Other Adjustments (Explain in Section F below) | | | | 0.00 | | 0.00 |
| 11. Total (Sum lines B1 thru B10) | | 17,287,272.71 | -0.58% | 17,187,112.05 | 2.31% | 17,583,812.05 |
| C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) | | | | | | |
| | | (677,232.71) | | (181,562.05) | | (1,519,259.05) |
| D. FUND BALANCE | | | | | | |
| 1. Net Beginning Fund Balance (Form 011, line F1e) | | 5,686,849.00 | | 5,009,616.29 | | 4,828,054.24 |
| 2. Ending Fund Balance (Sum lines C and D1) | | 5,009,616.29 | | 4,828,054.24 | | 3,308,795.19 |
| 3. Components of Ending Fund Balance (Form 011) | | | | | | |
| a. Nonspendable | 9710-9719 | 15,000.00 | | 15,000.00 | | 15,000.00 |
| b. Restricted | 9740 | | | | | |
| c. Committed | | | | | | |
| 1. Stabilization Arrangements | 9750 | 0.00 | | | | |
| 2. Other Commitments | 9760 | 0.00 | | | | |
| d. Assigned | 9780 | 2,376,619.00 | | 2,195,057.00 | | 675,798.00 |
| e. Unassigned/Unappropriated | | | | | | |
| 1. Reserve for Economic Uncertainties | 9789 | 1,410,100.00 | | 1,244,100.00 | | 1,270,600.00 |
| 2. Unassigned/Unappropriated | 9790 | 1,207,897.29 | | 1,373,897.24 | | 1,347,397.19 |
| f. Total Components of Ending Fund Balance (Line D3f must agree with line D2) | | 5,009,616.29 | | 4,828,054.24 | | 3,308,795.19 |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2021-22 Projection (C) | % Change (Cols. E-C/C) (D) | 2022-23 Projection (E) |
|--|--------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| E. AVAILABLE RESERVES | | | | | | |
| 1. General Fund | | | | | | |
| a. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| b. Reserve for Economic Uncertainties | 9789 | 1,410,100.00 | | 1,244,100.00 | | 1,270,600.00 |
| c. Unassigned/Unappropriated | 9790 | 1,207,897.29 | | 1,373,897.24 | | 1,347,397.19 |
| (Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted) | | | | | | |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17) | | | | | | |
| a. Stabilization Arrangements | 9750 | 0.00 | | | | |
| b. Reserve for Economic Uncertainties | 9789 | 0.00 | | | | |
| c. Unassigned/Unappropriated | 9790 | 0.00 | | | | |
| 3. Total Available Reserves (Sum lines E1a thru E2c) | | | | | | |
| | | 2,617,997.29 | | 2,617,997.24 | | 2,617,997.19 |
| F. ASSUMPTIONS | | | | | | |
| Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide. | | | | | | |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2021-22 Projection (C) | % Change (Cols. E-C/C) (D) | 2022-23 Projection (E) |
|---|----------------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted) | | | | | | |
| A. REVENUES AND OTHER FINANCING SOURCES | | | | | | |
| 1. LCFF/Revenue Limit Sources | 8010-8099 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 2. Federal Revenues | 8100-8299 | 2,733,083.22 | -68.30% | 866,485.00 | 0.00% | 866,485.00 |
| 3. Other State Revenues | 8300-8599 | 2,515,864.80 | -22.10% | 1,959,969.00 | 0.00% | 1,959,969.00 |
| 4. Other Local Revenues | 8600-8799 | 1,164,703.32 | -7.26% | 1,080,200.00 | 0.00% | 1,080,200.00 |
| 5. Other Financing Sources | | | | | | |
| a. Transfers In | 8900-8929 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| b. Other Sources | 8930-8979 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| c. Contributions | 8980-8999 | 3,715,949.00 | 1.94% | 3,787,949.00 | 3.47% | 3,919,549.00 |
| 6. Total (Sum lines A1 thru A5c) | | 10,129,600.34 | -24.04% | 7,694,603.00 | 1.71% | 7,826,203.00 |
| B. EXPENDITURES AND OTHER FINANCING USES | | | | | | |
| 1. Certificated Salaries | | | | | | |
| a. Base Salaries | | | | 2,083,300.75 | | 1,868,596.75 |
| b. Step & Column Adjustment | | | | 18,600.00 | | 18,700.00 |
| c. Cost-of-Living Adjustment | | | | | | |
| d. Other Adjustments | | | | (233,304.00) | | |
| e. Total Certificated Salaries (Sum lines B1a thru B1d) | 1000-1999 | 2,083,300.75 | -10.31% | 1,868,596.75 | 1.00% | 1,887,296.75 |
| 2. Classified Salaries | | | | | | |
| a. Base Salaries | | | | 1,497,968.00 | | 1,510,309.00 |
| b. Step & Column Adjustment | | | | 15,000.00 | | 15,100.00 |
| c. Cost-of-Living Adjustment | | | | | | |
| d. Other Adjustments | | | | (2,659.00) | | |
| e. Total Classified Salaries (Sum lines B2a thru B2d) | 2000-2999 | 1,497,968.00 | 0.82% | 1,510,309.00 | 1.00% | 1,525,409.00 |
| 3. Employee Benefits | 3000-3999 | 2,585,244.67 | -8.73% | 2,359,634.00 | 4.14% | 2,457,434.00 |
| 4. Books and Supplies | 4000-4999 | 2,580,026.61 | -86.36% | 351,805.00 | 0.00% | 351,805.00 |
| 5. Services and Other Operating Expenditures | 5000-5999 | 2,044,425.64 | -26.48% | 1,503,120.00 | 0.00% | 1,503,120.00 |
| 6. Capital Outlay | 6000-6999 | 66,157.00 | -34.01% | 43,657.00 | 0.00% | 43,657.00 |
| 7. Other Outgo (excluding Transfers of Indirect Costs) | 7100-7299, 7400-7499 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 8. Other Outgo - Transfers of Indirect Costs | 7300-7399 | 57,481.00 | 0.00% | 57,481.00 | 0.00% | 57,481.00 |
| 9. Other Financing Uses | | | | | | |
| a. Transfers Out | 7600-7629 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| b. Other Uses | 7630-7699 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 10. Other Adjustments (Explain in Section F below) | | | | 0.00 | | 0.00 |
| 11. Total (Sum lines B1 thru B10) | | 10,914,603.67 | -29.50% | 7,694,602.75 | 1.71% | 7,826,202.75 |
| C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) | | | | | | |
| | | (785,003.33) | | 0.25 | | 0.25 |
| D. FUND BALANCE | | | | | | |
| 1. Net Beginning Fund Balance (Form 011, line F1e) | | 917,998.45 | | 132,995.12 | | 132,995.37 |
| 2. Ending Fund Balance (Sum lines C and D1) | | 132,995.12 | | 132,995.37 | | 132,995.62 |
| 3. Components of Ending Fund Balance (Form 011) | | | | | | |
| a. Nonspendable | 9710-9719 | 0.00 | | | | |
| b. Restricted | 9740 | 132,995.12 | | 132,995.37 | | 132,995.62 |
| c. Committed | | | | | | |
| 1. Stabilization Arrangements | 9750 | | | | | |
| 2. Other Commitments | 9760 | | | | | |
| d. Assigned | 9780 | | | | | |
| e. Unassigned/Unappropriated | | | | | | |
| 1. Reserve for Economic Uncertainties | 9789 | | | | | |
| 2. Unassigned/Unappropriated | 9790 | 0.00 | | 0.00 | | 0.00 |
| f. Total Components of Ending Fund Balance (Line D3f must agree with line D2) | | 132,995.12 | | 132,995.37 | | 132,995.62 |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2021-22 Projection (C) | % Change (Cols. E-C/C) (D) | 2022-23 Projection (E) |
|--|--------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| E. AVAILABLE RESERVES | | | | | | |
| 1. General Fund | | | | | | |
| a. Stabilization Arrangements | 9750 | | | | | |
| b. Reserve for Economic Uncertainties | 9789 | | | | | |
| c. Unassigned/Unappropriated Amount | 9790 | | | | | |
| (Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2) | | | | | | |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17) | | | | | | |
| a. Stabilization Arrangements | 9750 | | | | | |
| b. Reserve for Economic Uncertainties | 9789 | | | | | |
| c. Unassigned/Unappropriated | 9790 | | | | | |
| 3. Total Available Reserves (Sum lines E1a thru E2c) | | | | | | |
| F. ASSUMPTIONS | | | | | | |
| Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide. | | | | | | |
| Other adjustments in FY 2021-22 are due to the removal of one time funding sources. | | | | | | |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2021-22 Projection (C) | % Change (Cols. E-C/C) (D) | 2022-23 Projection (E) |
|---|----------------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted) | | | | | | |
| A. REVENUES AND OTHER FINANCING SOURCES | | | | | | |
| 1. LCFF/Revenue Limit Sources | 8010-8099 | 19,388,774.00 | 2.41% | 19,856,284.00 | -4.08% | 19,046,887.00 |
| 2. Federal Revenues | 8100-8299 | 2,744,270.22 | -68.02% | 877,672.00 | 0.00% | 877,672.00 |
| 3. Other State Revenues | 8300-8599 | 2,874,948.80 | -19.34% | 2,319,053.00 | 0.00% | 2,319,053.00 |
| 4. Other Local Revenues | 8600-8799 | 1,731,647.32 | -4.88% | 1,647,144.00 | 0.00% | 1,647,144.00 |
| 5. Other Financing Sources | | | | | | |
| a. Transfers In | 8900-8929 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| b. Other Sources | 8930-8979 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| c. Contributions | 8980-8999 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 6. Total (Sum lines A1 thru A5c) | | 26,739,640.34 | -7.63% | 24,700,153.00 | -3.28% | 23,890,756.00 |
| B. EXPENDITURES AND OTHER FINANCING USES | | | | | | |
| 1. Certificated Salaries | | | | | | |
| a. Base Salaries | | | | 9,838,535.75 | | 9,701,431.75 |
| b. Step & Column Adjustment | | | | 96,200.00 | | 97,000.00 |
| c. Cost-of-Living Adjustment | | | | 0.00 | | 0.00 |
| d. Other Adjustments | | | | (233,304.00) | | 0.00 |
| e. Total Certificated Salaries (Sum lines B1a thru B1d) | 1000-1999 | 9,838,535.75 | -1.39% | 9,701,431.75 | 1.00% | 9,798,431.75 |
| 2. Classified Salaries | | | | | | |
| a. Base Salaries | | | | 4,042,391.05 | | 4,080,132.05 |
| b. Step & Column Adjustment | | | | 40,400.00 | | 40,800.00 |
| c. Cost-of-Living Adjustment | | | | 0.00 | | 0.00 |
| d. Other Adjustments | | | | (2,659.00) | | 0.00 |
| e. Total Classified Salaries (Sum lines B2a thru B2d) | 2000-2999 | 4,042,391.05 | 0.93% | 4,080,132.05 | 1.00% | 4,120,932.05 |
| 3. Employee Benefits | 3000-3999 | 6,222,539.82 | -2.59% | 6,061,529.00 | 6.11% | 6,432,029.00 |
| 4. Books and Supplies | 4000-4999 | 3,213,501.62 | -71.62% | 912,010.00 | 0.00% | 912,010.00 |
| 5. Services and Other Operating Expenditures | 5000-5999 | 4,389,373.14 | -16.76% | 3,653,577.00 | 0.55% | 3,673,577.00 |
| 6. Capital Outlay | 6000-6999 | 137,899.00 | -16.32% | 115,399.00 | 0.00% | 115,399.00 |
| 7. Other Outgo (excluding Transfers of Indirect Costs) | 7100-7299, 7400-7499 | 70,000.00 | 0.00% | 70,000.00 | 0.00% | 70,000.00 |
| 8. Other Outgo - Transfers of Indirect Costs | 7300-7399 | (12,940.00) | 0.00% | (12,940.00) | 0.00% | (12,940.00) |
| 9. Other Financing Uses | | | | | | |
| a. Transfers Out | 7600-7629 | 300,576.00 | 0.00% | 300,576.00 | 0.00% | 300,576.00 |
| b. Other Uses | 7630-7699 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 10. Other Adjustments | | | | 0.00 | | 0.00 |
| 11. Total (Sum lines B1 thru B10) | | 28,201,876.38 | -11.77% | 24,881,714.80 | 2.12% | 25,410,014.80 |
| C. NET INCREASE (DECREASE) IN FUND BALANCE | | | | | | |
| (Line A6 minus line B11) | | | | | | |
| | | (1,462,236.04) | | (181,561.80) | | (1,519,258.80) |
| D. FUND BALANCE | | | | | | |
| 1. Net Beginning Fund Balance (Form 011, line F1e) | | 6,604,847.45 | | 5,142,611.41 | | 4,961,049.61 |
| 2. Ending Fund Balance (Sum lines C and D1) | | 5,142,611.41 | | 4,961,049.61 | | 3,441,790.81 |
| 3. Components of Ending Fund Balance (Form 011) | | | | | | |
| a. Nonspendable | 9710-9719 | 15,000.00 | | 15,000.00 | | 15,000.00 |
| b. Restricted | 9740 | 132,995.12 | | 132,995.37 | | 132,995.62 |
| c. Committed | | | | | | |
| 1. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| 2. Other Commitments | 9760 | 0.00 | | 0.00 | | 0.00 |
| d. Assigned | 9780 | 2,376,619.00 | | 2,195,057.00 | | 675,798.00 |
| e. Unassigned/Unappropriated | | | | | | |
| 1. Reserve for Economic Uncertainties | 9789 | 1,410,100.00 | | 1,244,100.00 | | 1,270,600.00 |
| 2. Unassigned/Unappropriated | 9790 | 1,207,897.29 | | 1,373,897.24 | | 1,347,397.19 |
| f. Total Components of Ending Fund Balance | | | | | | |
| (Line D3f must agree with line D2) | | 5,142,611.41 | | 4,961,049.61 | | 3,441,790.81 |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2021-22 Projection (C) | % Change (Cols. E-C/C) (D) | 2022-23 Projection (E) |
|--|--------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| E. AVAILABLE RESERVES (Unrestricted except as noted) | | | | | | |
| 1. General Fund | | | | | | |
| a. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| b. Reserve for Economic Uncertainties | 9789 | 1,410,100.00 | | 1,244,100.00 | | 1,270,600.00 |
| c. Unassigned/Unappropriated | 9790 | 1,207,897.29 | | 1,373,897.24 | | 1,347,397.19 |
| d. Negative Restricted Ending Balances (Negative resources 2000-9999) | 979Z | | | 0.00 | | 0.00 |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17) | | | | | | |
| a. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| b. Reserve for Economic Uncertainties | 9789 | 0.00 | | 0.00 | | 0.00 |
| c. Unassigned/Unappropriated | 9790 | 0.00 | | 0.00 | | 0.00 |
| 3. Total Available Reserves - by Amount (Sum lines E1 thru E2c) | | 2,617,997.29 | | 2,617,997.24 | | 2,617,997.19 |
| 4. Total Available Reserves - by Percent (Line E3 divided by Line F3c) | | 9.28% | | 10.52% | | 10.30% |
| F. RECOMMENDED RESERVES | | | | | | |
| 1. Special Education Pass-through Exclusions | | | | | | |
| For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA): | | | | | | |
| a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members? | No | | | | | |
| b. If you are the SELPA AU and are excluding special education pass-through funds: | | | | | | |
| 1. Enter the name(s) of the SELPA(s): | | | | | | |
| 2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E) | | | | | | |
| | | 0.00 | | 0.00 | | 0.00 |
| 2. District ADA (Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)) | | | | | | |
| | | 1,856.11 | | 1,769.42 | | 1,769.42 |
| 3. Calculating the Reserves | | | | | | |
| a. Expenditures and Other Financing Uses (Line B11) | | 28,201,876.38 | | 24,881,714.80 | | 25,410,014.80 |
| b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No) | | 0.00 | | 0.00 | | 0.00 |
| c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b) | | 28,201,876.38 | | 24,881,714.80 | | 25,410,014.80 |
| d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details) | | 3% | | 3% | | 3% |
| e. Reserve Standard - By Percent (Line F3c times F3d) | | 846,056.29 | | 746,451.44 | | 762,300.44 |
| f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details) | | 0.00 | | 0.00 | | 0.00 |
| g. Reserve Standard (Greater of Line F3e or F3f) | | 846,056.29 | | 746,451.44 | | 762,300.44 |
| h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g) | | YES | | YES | | YES |

Second Interim
2020-21 Projected Year Totals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

| Description | Direct Costs - Interfund | | Indirect Costs - Interfund | | Interfund Transfers In 8900-8929 | Interfund Transfers Out 7600-7629 | Due From Other Funds 9310 | Due To Other Funds 9610 |
|--|--------------------------|-----------------------|----------------------------|-----------------------|-------------------------------------|--------------------------------------|---------------------------------|-------------------------------|
| | Transfers In 5750 | Transfers Out 5750 | Transfers In 7350 | Transfers Out 7350 | | | | |
| 011 GENERAL FUND | | | | | | | | |
| Expenditure Detail | 9,725.00 | 0.00 | 0.00 | (12,940.00) | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 300,576.00 | | |
| Fund Reconciliation | | | | | | | | |
| 081 STUDENT ACTIVITY SPECIAL REVENUE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 091 CHARTER SCHOOLS SPECIAL REVENUE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 101 SPECIAL EDUCATION PASS-THROUGH FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | | | | |
| Fund Reconciliation | | | | | | | | |
| 111 ADULT EDUCATION FUND | | | | | | | | |
| Expenditure Detail | 200.00 | 0.00 | 2,976.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 121 CHILD DEVELOPMENT FUND | | | | | | | | |
| Expenditure Detail | 30.00 | 0.00 | 9,964.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 131 CAFETERIA SPECIAL REVENUE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | (9,925.00) | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 76,856.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 141 DEFERRED MAINTENANCE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 151 PUPIL TRANSPORTATION EQUIPMENT FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 171 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 181 SCHOOL BUS EMISSIONS REDUCTION FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 191 FOUNDATION SPECIAL REVENUE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 201 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 211 BUILDING FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 251 CAPITAL FACILITIES FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 223,720.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 301 STATE SCHOOL BUILDING LEASE/PURCHASE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 351 COUNTY SCHOOL FACILITIES FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 401 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 491 CAP PROJ FUND FOR BLENDED COMPONENT UNITS | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 511 BOND INTEREST AND REDEMPTION FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 521 DEBT SVC FUND FOR BLENDED COMPONENT UNITS | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 531 TAX OVERRIDE FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 561 DEBT SERVICE FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 571 FOUNDATION PERMANENT FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | | 0.00 | | |
| Fund Reconciliation | | | | | | | | |

Second Interim
2020-21 Projected Year Totals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

| Description | Direct Costs - Interfund | | Indirect Costs - Interfund | | Interfund Transfers In 8900-8929 | Interfund Transfers Out 7600-7629 | Due From Other Funds 9310 | Due To Other Funds 9610 |
|---|--------------------------|-----------------------|----------------------------|-----------------------|--|---|---------------------------------|-------------------------------|
| | Transfers In 5750 | Transfers Out 5750 | Transfers In 7350 | Transfers Out 7350 | | | | |
| 611 CAFETERIA ENTERPRISE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 621 CHARTER SCHOOLS ENTERPRISE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 631 OTHER ENTERPRISE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 661 WAREHOUSE REVOLVING FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 671 SELF-INSURANCE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 711 RETIREE BENEFIT FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | | | |
| Fund Reconciliation | | | | | | | | |
| 731 FOUNDATION PRIVATE-PURPOSE TRUST FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | | | |
| Fund Reconciliation | | | | | | | | |
| 761 WARRANT/PASS-THROUGH FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | | | | |
| Fund Reconciliation | | | | | | | | |
| 951 STUDENT BODY FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | | | | |
| Fund Reconciliation | | | | | | | | |
| TOTALS | 9,955.00 | (9,925.00) | 12,940.00 | (12,940.00) | 300,576.00 | 300,576.00 | | |

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted into the first column, otherwise, enter data for all fiscal years. Second Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

| Fiscal Year | First Interim Projected Year Totals (Form 01CSI, Item 1A) | Second Interim Projected Year Totals (Form AI, Lines A4 and C4) | Percent Change | Status |
|-------------------------------|---|---|-----------------|--------------|
| Current Year (2020-21) | District Regular | 1,856.11 | | |
| | Charter School | 0.00 | | |
| | Total ADA | 1,856.11 | 1,856.11 | 0.0% |
| 1st Subsequent Year (2021-22) | District Regular | 1,856.11 | | |
| | Charter School | | 1,769.42 | |
| | Total ADA | 1,856.11 | 1,769.42 | -4.7% |
| 2nd Subsequent Year (2022-23) | District Regular | 1,856.11 | | |
| | Charter School | | 1,769.42 | |
| | Total ADA | 1,856.11 | 1,769.42 | -4.7% |

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - The projected change since first interim projections for funded ADA exceeds two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard, a description of the methods and assumptions used in projecting funded ADA, and what changes will be made to improve the accuracy of projections in this area.

Explanation:
(required if NOT met)

Standard not met due to COVID impact on enrollment.

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

| Fiscal Year | Enrollment | | Percent Change | Status |
|-------------------------------|--|-----------------------------------|----------------|------------|
| | First Interim (Form 01CSI, Item 2A) | Second Interim CBEDS/Projected | | |
| Current Year (2020-21) | | | | |
| District Regular | 1,875 | 1,875 | | |
| Charter School | | | | |
| Total Enrollment | 1,875 | 1,875 | 0.0% | Met |
| 1st Subsequent Year (2021-22) | | | | |
| District Regular | 1,875 | 1,875 | | |
| Charter School | | | | |
| Total Enrollment | 1,875 | 1,875 | 0.0% | Met |
| 2nd Subsequent Year (2022-23) | | | | |
| District Regular | 1,875 | 1,875 | | |
| Charter School | | | | |
| Total Enrollment | 1,875 | 1,875 | 0.0% | Met |

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. First Interim data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

| Fiscal Year | P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4) | Enrollment CBEDS Actual (Form 01CSI, Item 3A) | Historical Ratio of ADA to Enrollment |
|--|---|---|--|
| Third Prior Year (2017-18) | | | |
| District Regular | 1,809 | 1,910 | |
| Charter School | | | |
| Total ADA/Enrollment | 1,809 | 1,910 | 94.7% |
| Second Prior Year (2018-19) | | | |
| District Regular | 1,850 | 1,946 | |
| Charter School | | | |
| Total ADA/Enrollment | 1,850 | 1,946 | 95.1% |
| First Prior Year (2019-20) | | | |
| District Regular | 1,856 | 1,973 | |
| Charter School | | | |
| Total ADA/Enrollment | 1,856 | 1,973 | 94.1% |
| Historical Average Ratio: | | | 94.6% |
| District's ADA to Enrollment Standard (historical average ratio plus 0.5%): | | | 95.1% |

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

| Fiscal Year | Estimated P-2 ADA (Form AI, Lines A4 and C4) | Enrollment CBEDS/Projected (Criterion 2, Item 2A) | Ratio of ADA to Enrollment | Status |
|-------------------------------|---|---|----------------------------|----------------|
| Current Year (2020-21) | | | | |
| District Regular | 1,856 | 1,875 | | |
| Charter School | 0 | | | |
| Total ADA/Enrollment | 1,856 | 1,875 | 99.0% | Not Met |
| 1st Subsequent Year (2021-22) | | | | |
| District Regular | 1,769 | 1,875 | | |
| Charter School | | | | |
| Total ADA/Enrollment | 1,769 | 1,875 | 94.3% | Met |
| 2nd Subsequent Year (2022-23) | | | | |
| District Regular | 1,769 | 1,875 | | |
| Charter School | | | | |
| Total ADA/Enrollment | 1,769 | 1,875 | 94.3% | Met |

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected P-2 ADA to enrollment ratio exceeds the standard in any of the current year or two subsequent fiscal years. Provide reasons why the projected ratio exceeds the district's historical average ratio by more than 0.5%.

Explanation:
(required if NOT met)

Standard not met due to ADA hold harmless in 20-21.

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

| Fiscal Year | LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089) | | Percent Change | Status |
|-------------------------------|--|-----------------------|----------------|---------|
| | First Interim | Second Interim | | |
| | (Form 01CSI, Item 4A) | Projected Year Totals | | |
| Current Year (2020-21) | 21,652,486.00 | 21,507,519.00 | -0.7% | Met |
| 1st Subsequent Year (2021-22) | 21,327,447.00 | 21,898,960.00 | 2.7% | Not Met |
| 2nd Subsequent Year (2022-23) | 21,174,553.00 | 21,087,781.00 | -0.4% | Met |

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Projected LCFF revenue has changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:
(required if NOT met)

Standard not met due to increase in 21-22 COLA in Governor's January budget.

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

| Fiscal Year | Unaudited Actuals - Unrestricted (Resources 0000-1999) | | Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures |
|-----------------------------|---|--|--|
| | Salaries and Benefits (Form 01, Objects 1000-3999) | Total Expenditures (Form 01, Objects 1000-7499) | |
| Third Prior Year (2017-18) | 12,563,573.28 | 15,415,784.62 | 81.5% |
| Second Prior Year (2018-19) | 13,229,046.59 | 16,699,834.35 | 79.2% |
| First Prior Year (2019-20) | 13,864,915.93 | 16,956,052.14 | 81.8% |
| Historical Average Ratio: | | | 80.8% |

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------|----------------------------------|----------------------------------|
| District's Reserve Standard Percentage (Criterion 10B, Line 4) | 3.0% | 3.0% | 3.0% |
| District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage): | 77.8% to 83.8% | 77.8% to 83.8% | 77.8% to 83.8% |

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

| Fiscal Year | Projected Year Totals - Unrestricted (Resources 0000-1999) | | Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures | Status |
|-------------------------------|--|--|--|--------|
| | Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3) | Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10) | | |
| Current Year (2020-21) | 13,936,953.20 | 16,986,696.71 | 82.0% | Met |
| 1st Subsequent Year (2021-22) | 14,104,553.05 | 16,886,536.05 | 83.5% | Met |
| 2nd Subsequent Year (2022-23) | 14,481,253.05 | 17,283,236.05 | 83.8% | Met |

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since first interim projections.

Changes that exceed five percent in any major object category must be explained.

| | |
|--|----------------|
| District's Other Revenues and Expenditures Standard Percentage Range: | -5.0% to +5.0% |
| District's Other Revenues and Expenditures Explanation Percentage Range: | -5.0% to +5.0% |

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for the Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

| Object Range / Fiscal Year | First Interim Projected Year Totals (Form 01CSI, Item 6A) | Second Interim Projected Year Totals (Fund 01) (Form MYPI) | Percent Change | Change Is Outside Explanation Range |
|--|---|--|----------------|--|
| Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2) | | | | |
| Current Year (2020-21) | 2,759,441.22 | 2,744,270.22 | -0.5% | No |
| 1st Subsequent Year (2021-22) | 892,843.00 | 877,672.00 | -1.7% | No |
| 2nd Subsequent Year (2022-23) | 892,843.00 | 877,672.00 | -1.7% | No |

Explanation:
(required if Yes)

| | | | | |
|--|--------------|--------------|-------|----|
| Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3) | | | | |
| Current Year (2020-21) | 2,870,672.80 | 2,874,948.80 | 0.1% | No |
| 1st Subsequent Year (2021-22) | 2,414,778.00 | 2,319,053.00 | -4.0% | No |
| 2nd Subsequent Year (2022-23) | 2,414,778.00 | 2,319,053.00 | -4.0% | No |

Explanation:
(required if Yes)

| | | | | |
|--|--------------|--------------|------|-----|
| Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4) | | | | |
| Current Year (2020-21) | 1,584,506.00 | 1,731,647.32 | 9.3% | Yes |
| 1st Subsequent Year (2021-22) | 1,584,506.00 | 1,647,144.00 | 4.0% | No |
| 2nd Subsequent Year (2022-23) | 1,584,506.00 | 1,647,144.00 | 4.0% | No |

Explanation:
(required if Yes)

Change is outside range due to the addition of one time revenue sources.

| | | | | |
|---|--------------|--------------|--------|-----|
| Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4) | | | | |
| Current Year (2020-21) | 3,179,210.27 | 3,213,501.62 | 1.1% | No |
| 1st Subsequent Year (2021-22) | 1,032,494.85 | 912,010.00 | -11.7% | Yes |
| 2nd Subsequent Year (2022-23) | 999,500.54 | 912,010.00 | -8.8% | Yes |

Explanation:
(required if Yes)

Change is outside range in subsequent years due to the removal of one time funds and carryover.

| | | | | |
|--|--------------|--------------|-------|-----|
| Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5) | | | | |
| Current Year (2020-21) | 4,315,627.28 | 4,389,373.14 | 1.7% | No |
| 1st Subsequent Year (2021-22) | 3,360,488.00 | 3,653,577.00 | 8.7% | Yes |
| 2nd Subsequent Year (2022-23) | 3,280,488.00 | 3,673,577.00 | 12.0% | Yes |

Explanation:
(required if Yes)

Change is outside range in subsequent years due to the removal of one time funds and carryover.

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

| Object Range / Fiscal Year | First Interim Projected Year Totals | Second Interim Projected Year Totals | Percent Change | Status |
|---|--|---|----------------|---------|
| Total Federal, Other State, and Other Local Revenue (Section 6A) | | | | |
| Current Year (2020-21) | 7,214,620.02 | 7,350,866.34 | 1.9% | Met |
| 1st Subsequent Year (2021-22) | 4,892,127.00 | 4,843,869.00 | -1.0% | Met |
| 2nd Subsequent Year (2022-23) | 4,892,127.00 | 4,843,869.00 | -1.0% | Met |
| Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A) | | | | |
| Current Year (2020-21) | 7,494,837.55 | 7,602,874.76 | 1.4% | Met |
| 1st Subsequent Year (2021-22) | 4,392,982.85 | 4,565,587.00 | 3.9% | Met |
| 2nd Subsequent Year (2022-23) | 4,279,988.54 | 4,585,587.00 | 7.1% | Not Met |

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD MET - Projected total operating revenues have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:

Federal Revenue
(linked from 6A
if NOT met)

Explanation:

Other State Revenue
(linked from 6A
if NOT met)

Explanation:

Other Local Revenue
(linked from 6A
if NOT met)

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:

Books and Supplies
(linked from 6A
if NOT met)

Change is outside range in subsequent years due to the removal of one time funds and carryover.

Explanation:

Services and Other Exps
(linked from 6A
if NOT met)

Change is outside range in subsequent years due to the removal of one time funds and carryover.

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if First Interim data does not exist. First Interim data that exist will be extracted; otherwise, enter First Interim data into lines 1, if applicable, and 2. All other data are extracted.

| | Required Minimum Contribution | Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999) | Status |
|--|-------------------------------|--|--------|
| 1. OMMA/RMA Contribution | 744,553.00 | 751,930.00 | Met |
| 2. First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 7, Line 1) | | 751,930.00 | |

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------|----------------------------------|----------------------------------|
| District's Available Reserve Percentages (Criterion 10C, Line 9) | 9.3% | 10.5% | 10.3% |
| District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage): | 3.1% | 3.5% | 3.4% |

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

| Fiscal Year | Projected Year Totals | | | Status |
|-------------------------------|--|---|---|---------|
| | Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C) | Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11) | Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A) | |
| Current Year (2020-21) | (677,232.71) | 17,287,272.71 | 3.9% | Not Met |
| 1st Subsequent Year (2021-22) | (181,562.05) | 17,187,112.05 | 1.1% | Met |
| 2nd Subsequent Year (2022-23) | (1,519,259.05) | 17,583,812.05 | 8.6% | Not Met |

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

Standard not met due to declining ADA along with pension increases and step and column costs.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

| Fiscal Year | Ending Fund Balance General Fund Projected Year Totals (Form 011, Line F2) (Form MYPI, Line D2) | Status |
|-------------------------------|---|--------|
| Current Year (2020-21) | 5,142,611.41 | Met |
| 1st Subsequent Year (2021-22) | 4,961,049.61 | Met |
| 2nd Subsequent Year (2022-23) | 3,441,790.81 | Met |

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

| Fiscal Year | Ending Cash Balance General Fund (Form CASH, Line F, June Column) | Status |
|------------------------|---|--------|
| Current Year (2020-21) | 3,080,987.84 | Met |

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

| Percentage Level | District ADA | | |
|-----------------------------|--------------|-----|---------|
| 5% or \$71,000 (greater of) | 0 | to | 300 |
| 4% or \$71,000 (greater of) | 301 | to | 1,000 |
| 3% | 1,001 | to | 30,000 |
| 2% | 30,001 | to | 400,000 |
| 1% | 400,001 | and | over |

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------|----------------------------------|----------------------------------|
| District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.) | 1,856 | 1,769 | 1,769 |
| District's Reserve Standard Percentage Level: | 3% | 3% | 3% |

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:
 - a. Enter the name(s) of the SELPA(s): _____

| | Current Year Projected Year Totals (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|--|----------------------------------|----------------------------------|
| b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223) | 0.00 | 0.00 | 0.00 |

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

| | Current Year Projected Year Totals (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---|--|----------------------------------|----------------------------------|
| 1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11) | 28,201,876.38 | 24,881,714.80 | 25,410,014.80 |
| 2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No) | 0.00 | 0.00 | 0.00 |
| 3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2) | 28,201,876.38 | 24,881,714.80 | 25,410,014.80 |
| 4. Reserve Standard Percentage Level | 3% | 3% | 3% |
| 5. Reserve Standard - by Percent (Line B3 times Line B4) | 846,056.29 | 746,451.44 | 762,300.44 |
| 6. Reserve Standard - by Amount ((\$71,000 for districts with less than 1,001 ADA, else 0) | 0.00 | 0.00 | 0.00 |
| 7. District's Reserve Standard (Greater of Line B5 or Line B6) | 846,056.29 | 746,451.44 | 762,300.44 |

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

| Reserve Amounts (Unrestricted resources 0000-1999 except Line 4) | Current Year Projected Year Totals (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---|--|----------------------------------|----------------------------------|
| 1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a) | 0.00 | | |
| 2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b) | 1,410,100.00 | 1,244,100.00 | 1,270,600.00 |
| 3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c) | 1,207,897.29 | 1,373,897.24 | 1,347,397.19 |
| 4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d) | 0.00 | 0.00 | 0.00 |
| 5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a) | 0.00 | | |
| 6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b) | 0.00 | | |
| 7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c) | 0.00 | | |
| 8. District's Available Reserve Amount (Lines C1 thru C7) | 2,617,997.29 | 2,617,997.24 | 2,617,997.19 |
| 9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3) | 9.28% | 10.52% | 10.30% |
| District's Reserve Standard (Section 10B, Line 7): | 846,056.29 | 746,451.44 | 762,300.44 |
| Status: | Met | Met | Met |

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the Second Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the Second Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

| Description / Fiscal Year | First Interim (Form 01CSI, Item S5A) | Second Interim Projected Year Totals | Percent Change | Amount of Change | Status |
|---|---|---|-------------------|------------------|---------|
| 1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980) | | | | | |
| Current Year (2020-21) | (3,715,949.00) | (3,715,949.00) | 0.0% | 0.00 | Met |
| 1st Subsequent Year (2021-22) | (3,306,469.00) | (3,787,949.00) | 14.6% | 481,480.00 | Not Met |
| 2nd Subsequent Year (2022-23) | (3,438,869.00) | (3,919,549.00) | 14.0% | 480,680.00 | Not Met |
| 1b. Transfers In, General Fund * | | | | | |
| Current Year (2020-21) | 0.00 | 0.00 | 0.0% | 0.00 | Met |
| 1st Subsequent Year (2021-22) | 0.00 | 0.00 | 0.0% | 0.00 | Met |
| 2nd Subsequent Year (2022-23) | 0.00 | 0.00 | 0.0% | 0.00 | Met |
| 1c. Transfers Out, General Fund * | | | | | |
| Current Year (2020-21) | 300,576.00 | 300,576.00 | 0.0% | 0.00 | Met |
| 1st Subsequent Year (2021-22) | 300,576.00 | 300,576.00 | 0.0% | 0.00 | Met |
| 2nd Subsequent Year (2022-23) | 300,576.00 | 300,576.00 | 0.0% | 0.00 | Met |

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since first interim projections that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:
(required if NOT met)

Standard not met due to increasing pension costs and the needed compliance with Special Ed maintenance of effort.

1b. MET - Projected transfers in have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. MET - Projected transfers out have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

| |
|--|
| |
|--|

1d. NO - There have been no capital project cost overruns occurring since first interim projections that may impact the general fund operational budget.

Project Information:
(required if YES)

| |
|--|
| |
| |
| |
| |
| |
| |
| |

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If First Interim data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C) Yes
- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections? No
2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

| Type of Commitment | # of Years Remaining | SACS Fund and Object Codes Used For: | | Principal Balance as of July 1, 2020 |
|-------------------------------|----------------------|--------------------------------------|-----------------------------|--------------------------------------|
| | | Funding Sources (Revenues) | Debt Service (Expenditures) | |
| Capital Leases | 4 | Developer Fee Account | 7438/39 - 201,075 | 858,019 |
| Certificates of Participation | | | | |
| General Obligation Bonds | | | | |
| Supp Early Retirement Program | | | | |
| State School Building Loans | | | | |
| Compensated Absences | | | | |

Other Long-term Commitments (do not include OPEB):

| | | | | |
|-------------------------------------|----|---|--|------------|
| Series 2005 - thru Treasury Fund 51 | 9 | Escrow Acct at Sacramento County Treasury | | 5,980,000 |
| Series 2006 - thru Treasury Fund 51 | 11 | Escrow Acct at Sacramento County Treasury | | 3,001,207 |
| Series 2008 - thru Treasury Fund 51 | 27 | Escrow Acct at Sacramento County Treasury | | 19,510,581 |
| Series 2014 - thru Treasury Fund 51 | 7 | Escrow Acct at Sacramento County Treasury | | 4,295,002 |
| Series 2015 - thru Treasury Fund 51 | 5 | Escrow Acct at Sacramento County Treasury | | 2,822,498 |
| Business Office Machine | 0 | Unrestricted | | 0 |
| TOTAL: | | | | 36,467,307 |

| Type of Commitment (continued) | Prior Year (2019-20) Annual Payment (P & I) | Current Year (2020-21) Annual Payment (P & I) | 1st Subsequent Year (2021-22) Annual Payment (P & I) | 2nd Subsequent Year (2022-23) Annual Payment (P & I) |
|--------------------------------|--|--|---|---|
| Capital Leases | 201,075 | 201,075 | 201,075 | 201,075 |
| Certificates of Participation | | | | |
| General Obligation Bonds | | | | |
| Supp Early Retirement Program | | | | |
| State School Building Loans | | | | |
| Compensated Absences | | | | |

Other Long-term Commitments (continued):

| | | | | |
|---|------------|-----------|-----------|-----------|
| Series 2005 - thru Treasury Fund 51 | 0 | 0 | 0 | 0 |
| Series 2006 - thru Treasury Fund 51 | 735,800 | 757,200 | 61,200 | 0 |
| Series 2008 - thru Treasury Fund 51 | 0 | 0 | 0 | 0 |
| Series 2014 - thru Treasury Fund 51 | 589,215 | 607,311 | 626,057 | 645,538 |
| Series 2015 - thru Treasury Fund 51 | 396,582 | 417,486 | 436,763 | 454,495 |
| Business Office Machine | 7,668 | 0 | 0 | 0 |
| Total Annual Payments: 1,930,340 1,983,072 1,325,095 1,301,108 | | | | |
| Has total annual payment increased over prior year (2019-20)? | | | | |
| | Yes | No | No | No |

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

The payment of General Obligation Bonds are causing the increase in long term debt. These payments are paid by the Sacramento County Treasurer collected from property taxes.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

| |
|-----|
| Yes |
|-----|

b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities?

| |
|----|
| No |
|----|

c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions?

| |
|--|
| |
|--|

2. OPEB Liabilities

| | First Interim (Form 01CSI, Item S7A) | Second Interim |
|---|---|----------------|
| a. Total OPEB liability | 6,511,370.00 | 6,511,370.00 |
| b. OPEB plan(s) fiduciary net position (if applicable) | 779,368.00 | 779,368.00 |
| c. Total/Net OPEB liability (Line 2a minus Line 2b) | 5,732,002.00 | 5,732,002.00 |
| d. Is total OPEB liability based on the district's estimate or an actuarial valuation? | Actuarial | Actuarial |
| e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation. | Jun 30, 2019 | Jun 30, 2020 |

3. OPEB Contributions

| | First Interim (Form 01CSI, Item S7A) | Second Interim |
|--|---|----------------|
| a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method | | |
| Current Year (2020-21) | 763,248.00 | 763,248.00 |
| 1st Subsequent Year (2021-22) | 791,557.00 | 791,557.00 |
| 2nd Subsequent Year (2022-23) | 820,888.00 | 820,888.00 |
| b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752) | | |
| Current Year (2020-21) | 182,203.00 | 182,203.00 |
| 1st Subsequent Year (2021-22) | 184,000.00 | 184,000.00 |
| 2nd Subsequent Year (2022-23) | 186,000.00 | 186,000.00 |
| c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount) | | |
| Current Year (2020-21) | 102,312.00 | 102,312.00 |
| 1st Subsequent Year (2021-22) | 117,075.00 | 117,075.00 |
| 2nd Subsequent Year (2022-23) | 138,185.00 | 138,185.00 |
| d. Number of retirees receiving OPEB benefits | | |
| Current Year (2020-21) | 59 | 59 |
| 1st Subsequent Year (2021-22) | 59 | 59 |
| 2nd Subsequent Year (2022-23) | 59 | 59 |

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

- 1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

| |
|----|
| No |
|----|
- b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities?

| |
|-----|
| n/a |
|-----|
- c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions?

| |
|-----|
| n/a |
|-----|

| | First Interim (Form 01CSI, Item S7B) | Second Interim |
|---|---|----------------|
| 2. Self-Insurance Liabilities | | |
| a. Accrued liability for self-insurance programs | | |
| b. Unfunded liability for self-insurance programs | | |

| | First Interim (Form 01CSI, Item S7B) | Second Interim |
|--|---|----------------|
| 3. Self-Insurance Contributions | | |
| a. Required contribution (funding) for self-insurance programs | | |
| Current Year (2020-21) | | |
| 1st Subsequent Year (2021-22) | | |
| 2nd Subsequent Year (2022-23) | | |
| b. Amount contributed (funded) for self-insurance programs | | |
| Current Year (2020-21) | | |
| 1st Subsequent Year (2021-22) | | |
| 2nd Subsequent Year (2022-23) | | |

4. Comments:

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of first interim projections?

No

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

| | Prior Year (2nd Interim) (2019-20) | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------------------|---------------------------|----------------------------------|----------------------------------|
| Number of certificated (non-management) full-time-equivalent (FTE) positions | 120.0 | 123.3 | 123.3 | 123.3 |

1a. Have any salary and benefit negotiations been settled since first interim projections?

No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

Yes

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2020-21)

1st Subsequent Year
(2021-22)

2nd Subsequent Year
(2022-23)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

| | | |
|--|--|--|
| | | |
|--|--|--|

One Year Agreement

Total cost of salary settlement

| | | |
|--|--|--|
| | | |
|--|--|--|

% change in salary schedule from prior year
or

Multiyear Agreement

Total cost of salary settlement

| | | |
|--|--|--|
| | | |
|--|--|--|

% change in salary schedule from prior year
(may enter text, such as "Reopener")

| | | |
|--|--|--|
| | | |
|--|--|--|

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

| |
|--------|
| 88,665 |
|--------|

7. Amount included for any tentative salary schedule increases

| Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---------------------------|----------------------------------|----------------------------------|
| 0 | 0 | 0 |

Certificated (Non-management) Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

| Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---------------------------|----------------------------------|----------------------------------|
| No | No | No |
| Capped at \$8448 per FTE | Capped at \$8448 per FTE | Capped at \$8448 per FTE |
| Capped at \$8448 per FTE | Capped at \$8448 per FTE | Capped at \$8448 per FTE |
| 0.0% | 0.0% | 0.0% |

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

| | | |
|----|--|--|
| No | | |
|----|--|--|

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

Certificated (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

| Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---------------------------|----------------------------------|----------------------------------|
| Yes | Yes | Yes |
| 88,665 | 88,665 | 88,665 |
| 1.0% | 1.0% | 1.0% |

Certificated (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the interim and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

| Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---------------------------|----------------------------------|----------------------------------|
| No | No | No |
| No | No | No |

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

| | Prior Year (2nd Interim) (2019-20) | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---|---------------------------------------|---------------------------|----------------------------------|----------------------------------|
| Number of classified (non-management) FTE positions | 104.1 | 99.2 | 99.2 | 99.2 |

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2020-21)

1st Subsequent Year
(2021-22)

2nd Subsequent Year
(2022-23)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

| | | |
|--|--|--|
| | | |
|--|--|--|

One Year Agreement

Total cost of salary settlement

| | | |
|--|--|--|
| | | |
|--|--|--|

% change in salary schedule from prior year
or

| | | |
|--|--|--|
| | | |
|--|--|--|

Multiyear Agreement

Total cost of salary settlement

| | | |
|--|--|--|
| | | |
|--|--|--|

% change in salary schedule from prior year
(may enter text, such as "Reopener")

| | | |
|--|--|--|
| | | |
|--|--|--|

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

7. Amount included for any tentative salary schedule increases

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------|----------------------------------|----------------------------------|
| | 0 | 0 | 0 |

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

| Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---------------------------|----------------------------------|----------------------------------|
| No | No | No |
| Capped at \$8448 per FTE | Capped at \$8448 per FTE | Capped at \$8448 per FTE |
| Capped at \$8448 per FTE | Capped at \$8448 per FTE | Capped at \$8448 per FTE |
| 0.0% | 0.0% | 0.0% |

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim for prior year settlements included in the interim?

| | | |
|----|--|--|
| No | | |
|----|--|--|

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

| Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---------------------------|----------------------------------|----------------------------------|
| Yes | Yes | Yes |
| 44,685 | 44,685 | 44,685 |
| 1.0% | 1.0% | 1.0% |

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

| Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---------------------------|----------------------------------|----------------------------------|
| No | No | No |
| No | No | No |

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections?
 If Yes or n/a, complete number of FTEs, then skip to S9.
 If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

| | Prior Year (2nd Interim) (2019-20) | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------------------|---------------------------|----------------------------------|----------------------------------|
| Number of management, supervisor, and confidential FTE positions | 25.0 | 26.5 | 26.5 | 26.5 |

1a. Have any salary and benefit negotiations been settled since first interim projections?
 If Yes, complete question 2.
 If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?
 If Yes, complete questions 3 and 4.

Negotiations Settled Since First Interim Projections

2. Salary settlement:

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------|----------------------------------|----------------------------------|
| Is the cost of salary settlement included in the interim and multiyear projections (MYPs)? | | | |
| Total cost of salary settlement | | | |
| Change in salary schedule from prior year (may enter text, such as "Reopener") | | | |

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------|----------------------------------|----------------------------------|
| 4. Amount included for any tentative salary schedule increases | | | |

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|---|---------------------------|----------------------------------|----------------------------------|
| 1. Are costs of H&W benefit changes included in the interim and MYPs? | | | |
| 2. Total cost of H&W benefits | | | |
| 3. Percent of H&W cost paid by employer | | | |
| 4. Percent projected change in H&W cost over prior year | | | |

Management/Supervisor/Confidential Step and Column Adjustments

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------|----------------------------------|----------------------------------|
| 1. Are step & column adjustments included in the interim and MYPs? | | | |
| 2. Cost of step & column adjustments | | | |
| 3. Percent change in step and column over prior year | | | |

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

| | Current Year (2020-21) | 1st Subsequent Year (2021-22) | 2nd Subsequent Year (2022-23) |
|--|---------------------------|----------------------------------|----------------------------------|
| 1. Are costs of other benefits included in the interim and MYPs? | | | |
| 2. Total cost of other benefits | | | |
| 3. Percent change in cost of other benefits over prior year | | | |

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

| |
|----|
| No |
|----|

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

- A2. Is the system of personnel position control independent from the payroll system?

- A3. Is enrollment decreasing in both the prior and current fiscal years?

- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

- A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

- A7. Is the district's financial system independent of the county office system?

- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District Second Interim Criteria and Standards Review

SACS2020ALL Financial Reporting Software - 2020.2.0
3/2/2021 10:54:44 AM

34-67413-0000000

Second Interim
2020-21 Projected Totals
Technical Review Checks

River Delta Joint Unified

Sacramento County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHK-RESOURCExOBJECTB - (O) - The following combinations for RESOURCE and OBJECT (objects 9791, 9793, and 9795) are invalid: EXCEPTION

| ACCOUNT | | | | | RESOURCE | OBJECT | VALUE |
|---------|------|----|------|------|----------|--------|-------------|
| FD | RS | PY | GO | FN | OB | | |
| 01 | 3220 | 0 | 0000 | 0000 | 9791 | 3220 | -112,093.73 |
| 01 | 7010 | 0 | 0000 | 0000 | 9791 | 7010 | 2,226.31 |

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

SACS2020ALL Financial Reporting Software - 2020.2.0
3/2/2021 10:55:20 AM

34-67413-0000000

Second Interim
2020-21 Actuals to Date
Technical Review Checks

River Delta Joint Unified

Sacramento County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHK-RESOURCExOBJECTB - (O) - The following combinations for RESOURCE and OBJECT (objects 9791, 9793, and 9795) are invalid: EXCEPTION

| ACCOUNT | RESOURCE | OBJECT | VALUE |
|-----------------------------|----------|--------|-------------|
| FD - RS - PY - GO - FN - OB | | | |
| 01-3220-0-0000-0000-9791 | 3220 | 9791 | -112,093.73 |
| 01-7010-0-0000-0000-9791 | 7010 | 9791 | 2,226.31 |

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Bonnie Kauzlarich, Director of Personnel

Item Number: 12

Type of item: (Action, Consent Action or Information Only): Action

SUBJECT:

Reduction or Elimination of particular kinds of certificated services for the 2021-2022 school year.

BACKGROUND:

Resolution #807 Elimination of 1.67 FTE of certificated services for the 2021-2022 school year.

STATUS:

It is necessary to eliminate at the end of the 2020-2021 school year the employment of 1.67 FTE probationary certificated staff.

PRESENTER:

Katherine Wright, Superintendent

OTHER PEOPLE WHO MIGHT BE PRESENT:

Staff

COST AND FUNDING SOURCES:

RECOMMENDATION:

That the Board approves Resolution #807 Elimination of 1.67 FTE Certificated Staff.

Time allocated: 2 minutes

**BOARD OF TRUSTEES OF THE
RIVER DELTA UNIFIED SCHOOL DISTRICT**

RESOLUTION NO. 807

**RESOLUTION OF THE RIVER DELTA UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES RELATIVE TO THE REDUCTION OR ELIMINATION OF
PARTICULAR KINDS OF CERTIFICATED SERVICES**

WHEREAS, the Superintendent has recommended to the Board of Trustees of the River Delta Unified School District (“District”) that it shall be necessary to reduce or eliminate the particular kinds of services of the District described below not later than the beginning of the 2021-22 school year; and

WHEREAS, Education Code sections 44949 and 44955 require action by the Board of Trustees to reduce or eliminate particular kinds of services of the District not later than the beginning of the next school year; and

WHEREAS, the Board of Trustees has determined it shall be necessary and in the best interest of the District to reduce or eliminate the particular kinds of services described below and to decrease a corresponding number of certificated employees in the District not later than the beginning of the 2021-22 school year; and

WHEREAS, the Board of Trustees is required by law to give written notice to all certificated employees to be laid off as a result of a decision to reduce or eliminate particular kinds of certificated services by no later than March 15; and

WHEREAS, the Board of Trustees has considered all positively assured attrition, including deaths, resignations, retirements and other permanent vacancies, for 2021-22 which has occurred to date in determining the needed services to be reduced or eliminated; and

WHEREAS, the Board of Trustees is authorized by Education Code section 44955 to establish criteria based upon the needs of the District and the students thereof for determining the order of termination as between certificated employees who first rendered paid service to the District on the same date; and

WHEREAS, Education Code section 44955 provides that the services of no permanent employee may be terminated while any probationary or any other employee with less seniority is retained to render a service which the permanent employee is certificated and competent to render; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the River Delta Unified School District:

1. That all of the foregoing recitals are true and correct.
2. The particular kinds of certificated services to be reduced or eliminated not later than the beginning of the 2021-22 school year are as follows:

| | |
|----------------------------------|-----------------|
| 7/8 Grade Science Teacher | 1.00 FTE |
| 7/8 Grade Art Teacher | .67 FTE |
| TOTAL | 1.67 FTE |

3. That as a result of the foregoing elimination or reduction of particular kinds of certificated services it is necessary to terminate the employment of a corresponding number of probationary and/or permanent certificated employees of the District no later than the end of the 2020-21 school year.

4. That “competency” for the purposes of Education Code section 44955, 44956 and 44957 shall be determined solely upon current possession of a preliminary or clear credential for the subject matter or grade level to which the employee will be assigned at the beginning of the 2021-22 school year, plus at least one completed year of experience within the preceding ten (10) years teaching the subject matter at the applicable elementary, middle, or high school level in a public school district. Further, that due to the specific need of the District to hire and retain only highly qualified teachers in academic subject areas, “competency” shall require current confirmation of qualification of academic subject competency (highly qualified), or verifiable eligibility for competency if not previously reviewed by the District, in all subjects of a proposed assignment. In order to ensure maximum flexibility in departmentalized assignments, “competency” shall also require that a less senior employee providing a service on the basis of a single subject credential shall only be bumped by a more senior employee who holds a single subject credential for the subject matter of the assignment.

5. That as between employees who first rendered paid service on the same date, the order of termination shall be based solely on the needs of the District and the students thereof, as determined by the point system described herein. This system shall be applied only where the implementation of layoffs or rehire actually impacts two or more employees with the same first date of paid service and is applied only to those employees. In the case of each tie, points shall be granted to each affected employee based upon all the following criteria:

- a. Possession of a currently valid preliminary or clear California teaching credential – *1 point*;
- b. Possession of multiple valid preliminary or clear California teaching credentials – *1 point*;
- c. Possession of an undergraduate major or minor in: Elementary education – *1 point*;

- d. Possession of one or more post graduate degree(s) – *1 point*;
- e. Highest current placement on the certificated salary schedule – *1 point*;
- f. Spanish bilingual competency as evidenced by any CTC credential authorization, major or minor in Spanish – *1 point*;
- g. In any case where a tie results after calculating the cumulative points for each the above criteria, then the tie shall be broken by lot.

6. That the Superintendent and/or her designee is directed to send appropriate notices to all employees to be affected by virtue of this action in accordance with the provisions of the California Education Code and to afford all such employees all rights to which they are entitled under law.

7. That the Superintendent and/or her designee is directed to make such assignments and reassignments in such manner that certificated employees are retained to render any service which their seniority and qualifications entitle them to render.

PASSED AND ADOPTED by the Board of Trustees of the River Delta Unified School District on March 9, 2021 by the following vote:

AYES:
NOES:
ABSENT:
ABSTENTIONS:

IN WITNESS WHEREOF, I Marilyn Riley, Clerk of The Board of Trustees of the River Delta Unified School District of Sacramento County, California, certify that the foregoing is a full, true, and correct copy of Resolution No. 807 adopted by the said Board at a regular public place of meeting and the resolution is on file in the office of said Board.

Marilyn Riley, Clerk
Board of Trustees
River Delta Unified School District

Date

CERTIFICATION

STATE OF CALIFORNIA)
)
COUNTY OF SOLANO) ss.

I certify the above is a true copy of a resolution adopted by the Board of Trustees of the River Delta Unified School District at a meeting held on March 9, 2021.

DATED: March 9, 2021

BOARD OF TRUSTEES OF THE
RIVER DELTA UNIFIED SCHOOL DISTRICT,
COUNTY OF SOLANO, STATE OF CALIFORNIA

BY: _____
 KATHERINE WRIGHT
 Superintendent

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Katherine Wright, Superintendent

Item Number: 13

Type of item: (Action, Consent Action or Information Only): Action

SUBJECT:

Request to approve the proposed Districtwide Calendar for the 2021-2022 school year.

BACKGROUND:

Superintendent Wright and representatives from RDUTA and CSEA met to set criteria, draft several calendars options, and distribute those options to all affected employees to vote on.

STATUS:

The attached draft of the 2021-2022 Districtwide Calendar has been reviewed and received the majority of both bargaining units.

PRESENTER:

Katherine Wright, Superintendent

OTHER PEOPLE WHO MIGHT BE PRESENT:

Staff

COST AND FUNDING SOURCES:

RECOMMENDATION:

That the Board approves the proposed Districtwide Calendar for the 2021-2022 school year.

Time allocated: 3 minutes

2021-2022 RIVER DELTA UNIFIED SCHOOL DISTRICT CALENDAR

| MONTH | FIRST WEEK | | | | | SECOND WEEK | | | | | THIRD WEEK | | | | | FOURTH WEEK | | | | | FIFTH WEEK | | | | | # |
|-----------|------------|---|---|----|---|-------------|----|------------------|----|----|------------|----|----|----|----|-------------|----|----|----|----|------------|----|----|----|----|----|
| | M | T | W | TH | F | M | T | W | TH | F | M | T | W | TH | F | M | T | W | TH | F | M | T | W | TH | F | |
| JULY | | | | 1 | 2 | 5 | 6 | 7 | 8 | 9 | 12 | 13 | 14 | 15 | 16 | 19 | 20 | 21 | 22 | 23 | 26 | 27 | 28 | 29 | 30 | 0 |
| AUGUST | 2 | 3 | 4 | 5 | 6 | 9 | 10 | 11 ^{SS} | 12 | 13 | 16 | 17 | 18 | 19 | 20 | 23 | 24 | 25 | 26 | 27 | 30 | 31 | | | | 15 |
| SEPTEMBER | | | 1 | 2 | 3 | 6 | 7 | 8 | 9 | 10 | 13 | 14 | 15 | 16 | 17 | 20 | 21 | 22 | 23 | 24 | 27 | 28 | 29 | 30 | | 21 |
| OCTOBER | | | | | 1 | 4 | 5 | 6 | 7 | 8 | 11 | 12 | 13 | 14 | 15 | 18 | 19 | 20 | 21 | 22 | 25 | 26 | 27 | 28 | 29 | 20 |
| NOVEMBER | 1 | 2 | 3 | 4 | 5 | 8 | 9 | 10 | 11 | 12 | 15 | 16 | 17 | 18 | 19 | 22 | 23 | 24 | 25 | 26 | 29 | 30 | | | | 16 |
| DECEMBER | | | 1 | 2 | 3 | 6 | 7 | 8 | 9 | 10 | 13 | 14 | 15 | 16 | 17 | 20 | 21 | 22 | 23 | 24 | 27 | 28 | 29 | 30 | 31 | 13 |
| JANUARY | 3 | 4 | 5 | 6 | 7 | 10 | 11 | 12 | 13 | 14 | 17 | 18 | 19 | 20 | 21 | 24 | 25 | 26 | 27 | 28 | 30 | | | | | 15 |
| FEBRUARY | | 1 | 2 | 3 | 4 | 7 | 8 | 9 | 10 | 11 | 14 | 15 | 16 | 17 | 18 | 21 | 22 | 23 | 24 | 25 | 28 | | | | | 18 |
| MARCH | | 1 | 2 | 3 | 4 | 7 | 8 | 9 | 10 | 11 | 14 | 15 | 16 | 17 | 18 | 21 | 22 | 23 | 24 | 25 | 28 | 29 | 30 | 31 | | 23 |
| APRIL | | | | | 1 | 4 | 5 | 6 | 7 | 8 | 11 | 12 | 13 | 14 | 15 | 18 | 19 | 20 | 21 | 22 | 25 | 26 | 27 | 28 | 29 | 15 |
| MAY | 2 | 3 | 4 | 5 | 6 | 9 | 10 | 11 | 12 | 13 | 16 | 17 | 18 | 19 | 20 | 23 | 24 | 25 | 26 | 27 | 30 | 31 | | | | 21 |
| JUNE | | | 1 | 2 | 3 | 6 | 7 | 8 | 9 | 10 | 13 | 14 | 15 | 16 | 17 | 20 | 21 | 22 | 23 | 24 | 27 | 28 | 29 | 30 | | 3 |

TOTAL DAYS

TOTAL STUDENT DAYS

180

- = Non Student Days/Recess
- = Legal Holidays
- = Board Granted Holidays
- = Minimum Days
- = Teacher Pre-Service Days
- = Staff Development Days

SS = School Begins = August 11, 2021

SE = School Ends = June 3, 2022

P = Parent Conference Days = October 12, 14, 15, 2021

Non Student Days = October 11, 2021

Thanksgiving Break = November 22—26, 2021

Winter Break = December 20, 2021—January 7, 2022

Spring Break = April 11-April 18, 2022

Quarter **Days**

Quarter 1 – Ends October 14, 2021 45

Quarter 2 – Ends December 17, 2021 40

Quarter 3 – Ends March 23, 2022 50

Quarter 4 – Ends June 3, 2022 45

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Katherine Wright, Superintendent

Item Number: 14

Type of item: (Action, Consent Action or Information Only): Action

SUBJECT:

Request to approve Resolution #808 A Resolution of the Board of Trustees of the River Delta Unified School District Prescribing the Terms and Authorizing the Issuance of Bonds of its School Facilities Improvement District No. 1 (SFID#1); Approving forms of and Authorizing Execution and Delivery of a Continuing Disclosure Certificate, and an Official Statement; Authorizing Distribution of the Official Statement and Sale Documents; and Authorizing Execution of Necessary Certificates and Related Actions

BACKGROUND:

Measure J was successfully approved by voters within School Facilities Improvement District No. 1 at the November 2020 election, authorizing \$45.7 million in bonds to help fund various facilities projects. On February 16th, the Board received an information presentation from Government Financial Strategies regarding the potential issuance of the first series of Measure J Bonds

STATUS:

The Board will be asked to consider adoption of a Resolution authorizing the sale of the first series of Measure J Bonds in an amount not to exceed \$45.7 million. In addition, the Resolution:

- Authorizes the sale to an underwriter to be selected using a competitive selection process
- Sets forth a good faith estimate of the costs of the financing, assuming estimated Bonds par amount of \$15.3 million (as presented on February 16th)
- Approves the following financing documents in draft form, and authorizes certain District officials to execute the final versions of the documents with information from the sale:
 - o Form of the Paying Agent Agreement (included as an exhibit)
 - o Form of the Bond Purchase Agreement (included as an exhibit)
 - o Form of the Continuing Disclosure Certificate (included as an exhibit)
 - o Form of the Preliminary Official Statement (included as an exhibit)

PRESENTER:

Katherine Wright, Superintendent

COST AND FUNDING SOURCES:

There is no impact to the General Fund. The Bonds are repaid by taxpayers that own property within the District. Funds from the sale of Bonds will be held in the Building Fund.

RECOMMENDATION:

It is recommended that the Board of Trustees adopt Resolution No. 808, to authorize the issuance of the Bonds within the stated parameters.

Time allocated: 5 minutes

RESOLUTION NO. 808

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE
RIVER DELTA UNIFIED SCHOOL DISTRICT
PRESCRIBING THE TERMS AND AUTHORIZING THE ISSUANCE OF BONDS OF
ITS SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1;
APPROVING FORMS OF AND AUTHORIZING EXECUTION AND DELIVERY OF A
PAYING AGENT AGREEMENT, A BOND PURCHASE AGREEMENT, A
CONTINUING DISCLOSURE CERTIFICATE, AND AN OFFICIAL STATEMENT;
AUTHORIZING DISTRIBUTION OF THE OFFICIAL STATEMENT AND SALE
DOCUMENTS; AND AUTHORIZING EXECUTION OF NECESSARY CERTIFICATES
AND RELATED ACTIONS**

WHEREAS, the Board of Trustees (the “Board”) of the River Delta Unified School District (the “District”) duly ordered an election under the authority of its Resolution No. 793 adopted on June 23, 2020 (the “Election Resolution”), which was then regularly called and held, in the District’s territory identified as School Facilities Improvement District No. 1 (“SFID No. 1”) on November 3, 2020 (the “2020 Election”);

WHEREAS, the measure for incurring bonded indebtedness, which was fully described in the Election Resolution, was submitted to the voters of SFID No. 1 at the election and abbreviated on the ballot as follows:

MEASURE J: “To upgrade schools, retain/attract quality teachers by repairing leaky roofs; removing asbestos/mold; building science labs; updating aging technology, fire/drinking water safety; repairing, constructing, equipping/acquiring educational facilities to prepare students for college/careers, shall River Delta Unified School District issue \$45,700,000 in bonds at legal rates levying an estimated 6¢/\$100 of assessed value, averaging \$2,600,000 raised annually while bonds are outstanding, requiring audits, citizens' oversight/ all funds used locally, be adopted?”

BONDS-YES

BONDS-NO

WHEREAS, the returns of the election were thereafter canvassed pursuant to law, the Certificates of Election received from the Registrars of Voters of Sacramento County and Solano County authenticated that more than 55% of the votes cast (the amount required for passage) were in favor of issuing the general obligation bonds (the “Bonds”), the Board entered that fact upon its minutes on January 19, 2021, and thereafter certified the election proceedings to the Board of Supervisors (“Board of Supervisors”) of Sacramento County (the “County”), with a copy to the Solano County Board of Supervisors;

WHEREAS, the Board is in the process of establishing and appointing a Citizens' Oversight Committee in accordance with Education Code Section 15278;

WHEREAS, the Board has determined that it is necessary and desirable to issue and sell the first series of the Bonds authorized by the electors of SFID No. 1, such series of the Bonds to be designated generally the "General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020, Series 2021" (the "Series 2021 Bonds"), in an aggregate principal amount set forth the below, to finance the acquisition, construction, and improvement of school facilities and equipment, according to the terms and in the manner hereinafter set forth;

WHEREAS, all acts, conditions and things required by law to be done or performed have been done and performed in strict conformity with the laws authorizing the issuance of the Series 2021 Bonds; and

WHEREAS, the indebtedness of the District, including the proposed issuance of the Series 2021 Bonds, is within all limits prescribed by law.

NOW, THEREFORE, be it resolved by the Board of Trustees of the River Delta Unified School District, as follows:

Section 1. Recitals. The Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. Series 2021 Bonds; Issue Authorized. The Board hereby authorizes the issuance of the Series 2021 Bonds in an aggregate principal amount not to exceed \$45,700,000. The costs of issuance of the Series 2021 Bonds (including estimates of compensation for the underwriter) are estimated to be \$325,000. The premium for bond insurance, to be purchased by the underwriter of the Series 2021 Bonds at the underwriter's option and expense only if financially efficient, is estimated to be \$75,000. The District is issuing the Series 2021 Bonds pursuant to the terms of Article 4.5, Chapter 3, Part 1, Division 1, Title 1 of the California Government Code (commencing with Section 53506). Other terms and conditions of the Series 2021 Bonds and their execution, issuance, and sale, not prescribed by Article 4.5 referred to above, shall be governed by the relevant provisions of the Government Code and Education Code.

Section 3. Approval of Paying Agent Agreement. The Board hereby approves the form of the Paying Agent Agreement (the "Paying Agent Agreement") between the District and the County of Sacramento (the "Paying Agent"), as presented to this meeting and on file with the Secretary of the Board. The President, Vice President, Clerk, and Secretary of the Board, and the Superintendent and Chief Business Officer of the District (the "Designated Officers"), or their designees, and each of them individually, are hereby authorized for and in the name of and on behalf of the District, to execute and deliver to the Paying Agent, the Paying Agent Agreement in substantially that form, with such changes therein as the Designated Officer or Officers executing the Paying Agent Agreement, with the advice of Parker & Covert LLP ("Bond Counsel"), may require or approve. The execution of the Paying Agent Agreement by a Designated Officer or Officers shall constitute conclusive evidence of such officer's or officers'

and the Board's approval of such changes. The date, respective principal amounts of each maturity, the interest rates, interest payment dates, denominations, form, registration privileges, place or places of payment, terms of redemption, and other terms of the Series 2021 Bonds shall be as provided in the Paying Agent Agreement, as finally executed.

Section 4. Approval of Method of Sale and Bond Purchase Agreement. The Board hereby approves and authorizes Government Financial Strategies inc. (the "Municipal Advisor") to conduct a negotiated sale of the Series 2021 Bonds following a competitive bidding process to select, with the approval of a Designated Officer, a firm to underwrite the Series 2021 Bonds. The Board hereby further authorizes the sale of the Series 2021 Bonds with an underwriter's discount, net of the cost of bond insurance, if any, in an amount not to exceed 2.0% of the principal amount of the Series 2021 Bonds. The method of sale described above has been selected by the Board since it offers greater flexibility than a public sale process in setting and changing the time and terms of the sale.

The Board hereby further approves the form of the Bond Purchase Agreement relating to the Series 2021 Bonds (the "Bond Purchase Agreement") between the District and the underwriter to be designated in the Bond Purchase Agreement (the "Underwriter"), in the form as presented to this meeting, and on file with the Secretary of the Board. The Designated Officers, or their designees, and each of them individually, are hereby authorized for and in the name of and on behalf of the District, to negotiate the final terms of the sale of the Series 2021 Bonds with the Underwriter, selected by such Designated Officers, upon the recommendation of the District's Municipal Advisor, and based on a competitive bidding process conducted by the Municipal Advisor. Further, the Designated Officers, or their designees, and each of them individually, are hereby authorized for and in the name of and on behalf of the District, to sell the Series 2021 Bonds pursuant to the Bond Purchase Agreement, and to execute and deliver to the Underwriter, the Bond Purchase Agreement in substantially that form, with such changes therein as the Designated Officer or Officers executing the Bond Purchase Agreement, with the advice of Bond Counsel, may require or approve. The execution of the Bond Purchase Agreement by a Designated Officer or Officers shall constitute conclusive evidence of such officer's or officers' and the Board's approval of such changes.

Section 5. Approval of Continuing Disclosure Certificate. The Board hereby approves the form of the Continuing Disclosure Certificate relating to the Series 2021 Bonds (the "Continuing Disclosure Certificate"), as presented to this meeting and on file with the Secretary of the Board. The Designated Officers, or their designees, and each of them individually, are hereby authorized for and in the name of and on behalf of the District, to execute and deliver to the other parties thereto, the Continuing Disclosure Certificate in substantially that form, with such changes therein as the Designated Officer or Officers executing the Continuing Disclosure Certificate, with the advice of Bond Counsel, may require or approve. The execution of the Continuing Disclosure Certificate by a Designated Officer or Officers shall constitute conclusive evidence of such officer's or officers' and the Board's approval of such changes.

Section 6. Official Statement. The Board hereby approves the form of the Preliminary Official Statement relating to the Series 2021 Bonds (the "Preliminary Official Statement"), with such additions, changes, and deletions as permitted hereunder and under applicable law (the "Official Statement"), presented to this meeting and on file with the

Secretary of the Board. The Designated Officers, or their designees, and each of them individually, are hereby authorized and directed to execute the Official Statement in substantially that form, with such changes as the Designated Officer or Officers, upon the advice of the Municipal Advisor, may require or approve. The execution of the Official Statement by a Designated Officer or Officers shall constitute conclusive evidence of such officer's or officers' and the Board's approval of such changes. The Board hereby authorizes and directs the Municipal Advisor to distribute copies of the Preliminary Official Statement to underwriters, who in turn may distribute copies of the Preliminary Official Statement to persons who may be interested in the purchase of the Series 2021 Bonds, and authorizes and directs the Underwriter to deliver copies of the final Official Statement to all purchasers of the Series 2021 Bonds. The Board hereby authorizes and directs the Designated Officer or Officers to deliver to the Underwriter certification to the effect that the Board deems the Preliminary Official Statement, with such changes approved by the Designated Officer or Officers, to be final and complete as of its date, except for certain final pricing and related information that may be omitted pursuant to Rule 15c2-12 of the Securities and Exchange Commission.

Section 7. Valid Obligations. The Board hereby determines that all acts and conditions necessary to be performed by the District or to have been met precedent to and in the issuing of the Series 2021 Bonds in order to make them legal, valid, and binding general obligations of the District have been performed and have been met, or will at the time of delivery of the Series 2021 Bonds have been performed and have been met, in regular and due form as required by law, including compliance with the required disclosures set forth in Government Code section 5852.1 (with good faith estimates set forth in Exhibit A attached hereto) and the laws authorizing the issuance of bonds of SFID No. 1; that the full faith and credit of the District are hereby pledged for the timely payment of the principal and interest on the Series 2021 Bonds; and that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Series 2021 Bonds.

Section 8. Appointment of Paying Agent. The Board does hereby appoint the Director of Finance of the County of Sacramento (the "Director of Finance") to carry out the duties of the Paying Agent under the Paying Agent Agreement for the Series 2021 Bonds, including serving as authenticating agent, bond registrar, transfer agent and paying agent with respect to the Series 2021 Bonds.

Section 9. Paying Agent's Fees. In accordance with Education Code section 15232, the District hereby requests the Board of Supervisors of the County, in cooperation with the Board of Supervisors of Solano County, to include within the annual tax levy for the Series 2021 Bonds the fees and expenses payable to the Paying Agent.

Section 10. Building Fund and Tax Collection Fund. (A) **Building Fund.** The District hereby requests that the Director of Finance establish and create and/or maintain the "General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020 Building Fund" (the "Building Fund"), and keep the fund separate and distinct from all other District and County funds. The District hereby further requests that the Director of Finance deposit the proceeds of the sale of the Series 2021 Bonds (except any premium or accrued interest received from the sale) into the Building Fund for use by the District to pay the costs of the school facilities described in the bond measure approved by

the voters of SFID No. 1, and to pay costs of issuance of the Series 2021 Bonds. The District hereby authorizes the Director of Finance to rename the Building Fund as necessary to effectuate the purposes of this Resolution.

(B) Tax Collection Fund. The District hereby requests that the Director of Finance establish and create and/or maintain the “School Facilities Improvement District No. 1 of the River Delta Unified School District Tax Collection Fund” (the “Tax Collection Fund”), and keep the fund separate and distinct from all other District and County funds. The District hereby further requests that the Director of Finance deposit any premium received from the sale of the Series 2021 Bonds into the Tax Collection Fund. The District hereby further requests that the Director of Finance withdraw from the Tax Collection Fund and transfer to the Paying Agent at the times requested by the District the amounts required to pay debt service on the Series 2021 Bonds, and to pay the fees and expenses of the Paying Agent. The District hereby authorizes the Director of Finance to rename the Tax Collection Fund as necessary to effectuate the purposes of this Resolution.

Section 11. Identification of Professionals Involved. The Board hereby approves the firm of Government Financial Strategies inc. to act as Municipal Advisor; the County, acting through its Director of Finance, to act as Paying Agent; and the firm of Parker & Covert LLP to act as bond counsel to the District, with respect to the sale and delivery of the Series 2021 Bonds.

Section 12. Official Intent. The District intends to undertake the acquisition, construction, and improvement of school facilities and equipment, described in the bond measure, to serve the District (the “Improvements”). The District intends to use the proceeds of its Series 2021 Bonds described in this Resolution to finance the Improvements. The District expects to pay certain capital expenditures (the “Reimbursement Expenditures”) in connection with the Improvements prior to the issuance by it of the indebtedness for the purpose of financing the costs of the Improvements on a long-term basis. The District reasonably expects that the Series 2021 Bonds debt obligations will be issued by it for the purpose of financing the cost of the Improvements on a long-term basis, and that certain of the proceeds of such debt obligations will be used to reimburse the District for the Reimbursement Expenditures.

The Board hereby declares the District’s official intent to use a portion of the proceeds of the proposed indebtedness to reimburse the District for the Reimbursement Expenditures. The foregoing statement is a declaration of official intent that is made under and only for the purpose of establishing compliance with the requirements of Treasury Regulations section 1.150-2 and Section 54A(d)(2)(D) of the Internal Revenue Code of 1986, as amended.

Section 13. Authorization of Officers to Execute Documents. The Board hereby authorizes and directs the Designated Officers or their respective designees, and each of them individually, to do any and all things, to take any and all actions, and to execute and deliver any and all documents that they may deem necessary or advisable, in order to complete the sale, issuance, and delivery of the Series 2021 Bonds, and otherwise to carry out, give effect to, and comply with the terms and intent of this Resolution. All actions heretofore taken by such officers and staff that are in conformity with the purposes and intent of this Resolution are hereby ratified, confirmed, and approved in all respects.

Section 14. Effective Date. This resolution shall take effect immediately upon its passage.

APPROVED, PASSED, AND ADOPTED on March 9, 2021, by the River Delta Unified School District Board of Trustees, by the following vote:

AYES _____

NOES _____

ABSENT _____

ABSTAIN _____

RIVER DELTA UNIFIED SCHOOL DISTRICT

By: _____
President of the Board of Trustees

ATTEST:

By: _____
Secretary of the Board of Trustees

EXHIBIT A

GOOD FAITH ESTIMATES (California Government Code section 5852.1)

General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District Election of 2020, Series 2021

Supplemental to the terms and conditions of the Series 2021 Bonds set forth in this Resolution, the good faith estimates set forth in this Exhibit A are provided with respect to the Series 2021 Bonds in compliance with California Government Code section 5852.1. Such good faith estimates have been provided to the District by Government Financial Strategies inc., as the District's financial advisor under Education Code section 15146(b)(1)(C) (as identified in Section 13 of this Resolution) and as Municipal Advisor under Section 15B of the Securities and Exchange Act of 1934 (the "Municipal Advisor").

True Interest Cost of the Series 2021 Bonds. The Municipal Advisor has informed the District that, assuming the estimated principal amount not to exceed \$15,300,000 is sold, and based on market interest rates prevailing at the time of preparation of such estimate, its good faith estimate of the true interest cost of the Series 2021 Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the Series 2021 Bonds, is 3.11%.

Finance Charge of the Series 2021 Bonds. The Municipal Advisor has informed the District that, assuming the estimated principal amount not to exceed \$15,300,000 is sold, and based on market interest rates prevailing at the time of preparation of such estimate, its good faith estimate of the finance charge for the Series 2021 Bonds, which means the sum of all fees and charges paid to third parties (or costs associated with the Series 2021 Bonds), is \$400,000.

Amount of Proceeds to Be Received. The Municipal Advisor has informed the District that, assuming the estimated principal amount not to exceed \$15,300,000 is sold, and based on market interest rates prevailing at the time of preparation of such estimate, its good faith estimate of the amount of proceeds expected to be received by the District for sale of the Series 2021 Bonds, less the finance charge of the Series 2021 Bonds, as estimated above, and any reserves or capitalized interest paid or funded with proceeds of the Series 2021 Bonds, is \$14,900,000.

Total Payment Amount. The Municipal Advisor has informed the District that, assuming the estimated principal amount not to exceed \$15,300,000 is sold, and based on market interest rates prevailing at the time of preparation of such estimate, its good faith estimate of the total payment amount, which means the sum total of all payments the District will make to pay debt service on the Series 2021 Bonds, plus the finance charges for the Series 2021 Bonds, as described above, not paid with proceeds of the Series 2021 Bonds, calculated to the final maturity of the Series 2021 Bonds, is \$24,554,267.

The foregoing estimates constitute good faith estimates only. The actual principal amount of the Series 2021 Bonds issued and sold, the true interest cost thereof, the finance charges thereof, the amount of proceeds received therefrom and total payment amount with respect thereto may differ from such good faith estimates due to (a) the actual date of the sale of the Series 2021 Bonds being different than the date assumed for purposes of such estimates, (b) the actual principal amount of Series 2021 Bonds sold being different from the estimated principal amount not to exceed \$15,300,000, (c) the actual amortization of the Series 2021 Bonds being different than the amortization assumed for purposes of such estimates, (d) the actual market interest rates at the time of sale of the Series 2021 Bonds being different than those estimated for purposes of such estimates, (e) other market conditions, or (f) alterations in the District's financing plan, or a combination of such factors. The actual date of sale of the Series 2021 Bonds and the actual principal amount of Series 2021 Bonds sold will be determined by the District based on the need for project funds and other factors. The actual interest rates borne by the Series 2021 Bonds will depend on market interest rates at the time of sale thereof. The actual amortization of the Series 2021 Bonds will also depend, in part, on market interest rates at the time of sale thereof. Market interest rates are affected by economic and other factors beyond the control of the District.

PAYING AGENT AGREEMENT

between

RIVER DELTA UNIFIED SCHOOL DISTRICT

and

**COUNTY OF SACRAMENTO,
as Paying Agent**

Dated as of April 29, 2021

Relating to the

**\$(PAR AMOUNT)
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

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PAYING AGENT AGREEMENT

This PAYING AGENT AGREEMENT, dated as of April 29, 2021 (this “Paying Agent Agreement”), is by and between the RIVER DELTA UNIFIED SCHOOL DISTRICT, a school district duly established and existing under the laws of the State of California (the “District”), and the COUNTY OF SACRAMENTO, a political subdivision of the State of California (the “Paying Agent”).

W I T N E S S E T H:

WHEREAS, the District is authorized pursuant to Education Code sections 15300 *et seq.* and Government Code sections 53506 *et seq.* and the approving vote of its qualified electors of its School Facilities Improvement District No. 1 (“SFID No. 1”) at an election held on November 3, 2020 (the “2020 Election”), to issue or have issued on its behalf general obligation bonds (the “Bonds”) in an aggregate principal amount not exceeding \$45,700,000;

WHEREAS, the District intends to issue the first series of Bonds (the “Series 2021 Bonds”) in an aggregate principal amount not exceeding \$15,300,000), pursuant to Government Code sections 53506 *et seq.*, to pay the cost of the acquisition, construction, and completion of improvements described in the measure approved in the 2020 Election, including (i) all necessary legal, financial, engineering, and contingent costs in connection therewith; and (ii) certain legal, accounting, and financing expenses incurred in connection with the issuance of the Series 2021 Bonds;

WHEREAS, the District and the Paying Agent have determined to enter into this Paying Agent Agreement in order to provide for the authentication and delivery of the Series 2021 Bonds, to establish and declare the terms and conditions upon which the Series 2021 Bonds shall be issued and secured, and to secure the payment of the principal thereof and premium (if any) and interest thereon;

WHEREAS, the execution and delivery of this Paying Agent Agreement have in all respects been duly and validly authorized by a resolution duly passed and approved by the District; and

WHEREAS, the District has determined that all acts, conditions, and things required by law to exist, to have happened, and to have been performed precedent to and in connection with the execution and the entering into of this Paying Agent Agreement do exist, have happened, and have been performed in regular and due time, form, and manner as required by law, including the laws authoring the issuance of bonds of SFID No. 1, and the parties hereto are now duly authorized to execute and enter into this Paying Agent Agreement.

NOW, THEREFORE, THIS PAYING AGENT AGREEMENT WITNESSETH that, in order to secure the payment of the principal of and the interest on all Bonds at any time issued, authenticated, and delivered hereunder, and to provide the terms and conditions under which all property, rights, and interests hereby assigned and pledged are to be dealt with and disposed of, and to secure performance and observance of the terms, conditions, covenants, and agreements

hereinafter expressed, and in consideration of the promises and of the material covenants herein contained, and of the purchase and acceptance of the Bonds by the Owners (as defined herein) thereof, and for other valuable consideration, the receipt of which is hereby acknowledged, the District does hereby agree and covenant with the Paying Agent for the benefit of the respective Owners, from time to time, of the Bonds, or any part thereof, as follows:

ARTICLE 1
DEFINITIONS AND OTHER PROVISIONS OF GENERAL APPLICABILITY

Section 1.1. Definitions.

(A) General Principles of Interpretation. For all purposes of this Paying Agent Agreement and of any Supplemental Paying Agent Agreement and of any certificate, opinion, or other document herein mentioned, unless the context otherwise requires:

1. The terms defined in this Section shall have the meanings herein specified and include the plural as well as the singular.

2. All accounting terms not otherwise defined herein have the meanings assigned to them, and all computations herein provided for shall be made, in accordance with generally accepted accounting principles.

3. All references herein to “generally accepted accounting principles” refer to such principles as they exist at the date of applicability thereof.

4. All references herein to “Articles,” “Sections,” and other subdivisions are to the designated Articles, Sections, and other subdivisions of this Paying Agent Agreement as originally executed.

5. The words “herein,” “hereof,” “hereby,” “hereunder,” and other words of similar import refer to this Paying Agent Agreement as a whole and not to any particular Article, Section, or other subdivision.

6. Words of any gender shall mean and include words of all other genders.

7. Unless otherwise defined in this Paying Agent Agreement, all terms used herein shall have the meanings assigned to such terms in the Bond Law.

(B) Specific Definitions. For all purposes of this Paying Agent Agreement and of any Supplemental Paying Agent Agreement and of any certificate, opinion, or other document herein mentioned, unless the context otherwise requires, the following terms have the meanings herein specified:

Accreted Value means, with respect to any Capital Appreciation Bond, the principal amount thereof plus the interest accrued thereon from its date, compounded at the interest rate thereon on each date specified therein. The Accreted Values at any compounding date to which reference is made shall be the amounts set forth in the Accreted Value Table as of such date.

The Accreted Value between compounding dates shall be calculated assuming that the Accreted Values increase in equal daily amounts on the basis of a 360-day year of twelve 30-day months.

Accreted Value Table means the table by that name attached as an exhibit to this Paying Agent Agreement or a Supplemental Paying Agent Agreement for the Series of Capital Appreciation Bonds issued pursuant thereto.

Authorized District Representative means the Superintendent, or the Chief Business Officer of the District, and any other designee of the Superintendent or the Board, acting with the authority of the Superintendent.

Board means the governing Board of Trustees of the District.

Bond or Bonds means the General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020, authorized by, and at any time Outstanding pursuant to, this Paying Agent Agreement, or any supplement hereto.

Bond Law means Sections 15300 et seq. of the California Education Code, Government Code sections 53506 et seq., Government Code sections 53550 et seq., and other provisions of California law concerning the issuance of debt payable from *ad valorem* property taxes, as now in effect and as such statutes may from time to time hereafter be amended or supplemented.

Bond Obligation means, as of any date (1) with respect to any Outstanding Current Interest Bond, the principal amount of such Bond, and (2) with respect to any Outstanding Capital Appreciation Bond, the Accreted Value thereof.

Bond Register has the meaning stated in Section 2.5 (Registration, Transfer, and Exchange).

Building Fund means the building fund of the District established pursuant to Education Code section 15146 and the request of the District.

Business Day means any day other than a Saturday, Sunday, or a day on which banking institutions in the State are authorized or obligated by law or executive order to be closed.

Capital Appreciation Bonds means the Bonds of any Series designated as Capital Appreciation Bonds in this Paying Agent Agreement or the Supplemental Paying Agent Agreement providing for the issuance of such Series and on which interest is compounded and paid at maturity or on prior redemption.

Certificate, Statement, Request, Requisition, and Order of the District mean, respectively, a written certificate, statement, request, requisition, or order signed in the name of the District by an Authorized District Representative. Any such instrument and supporting opinions or representations, if any, may, but need not, be combined in a single instrument with any other instrument, opinion, or representation, and the two or more so combined shall be read and construed as a single instrument. If and to the extent required by Section 1.6 (Form and

Content of Certificates and Opinions), each such instrument shall include the statements provided for in Section 1.6 (Form and Content of Certificates and Opinions).

Closing Date, with respect to a Series of Bonds, means the date of delivery of the Bonds of such Series to the initial purchaser thereof.

Code means the Internal Revenue Code of 1986, as amended, and the regulations applicable to or issued thereunder.

Continuing Disclosure Certificate means, with respect to a Series of Bonds, the certificate or agreement delivered on the Closing Date of such Series concerning the District's undertakings made to allow the Participating Underwriters to fulfill their responsibilities under Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as such certificate or agreement was originally executed by the District or as it may from time to time be supplemented or amended in accordance with its terms.

Costs of Issuance means all items of expense directly or indirectly payable by or reimbursable to the District and related to the original authorization, execution, sale, and delivery of the Bonds, including, but not limited to, advertising and printing costs, costs of preparation and reproduction of documents, costs of printing and distribution of the preliminary and final official statements, filing and recording fees, initial fees and charges of the Paying Agent, legal fees and charges, fees and disbursements of consultants and professionals, financial advisor fees and expenses, rating agency fees, premiums and other fees for municipal bond insurance and other credit enhancement, fees and charges for preparation, execution, transportation, and safekeeping of the Bonds, and any other cost, charge, or fee in connection with the original delivery of the Bonds.

Costs of Issuance Fund means the fund held by a custodian for the purposes of paying Costs of Issuance.

County means County of Sacramento, State of California.

Current Interest Bonds means the Bonds of any Series designated as Current Interest Bonds in this Paying Agent Agreement or the Supplemental Paying Agent Agreement providing for the issuance of such Series of Bonds and that pay interest at least semiannually to the Owners thereof (excluding the first payment of interest thereon).

DTC means The Depository Trust Company, a New York corporation.

Defeasance Securities means (1) cash; (2) direct obligations (other than an obligation subject to variation in principal repayment) of the United States of America ("U.S. Treasury Obligations"); (3) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by the United States of America; (4) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by any agency or instrumentality of the United States of America when such obligations are backed by the full faith and credit of the United States of America; or (5) evidences of ownership of proportionate interests in future

interest and principal payments on obligations described above held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor and the underlying government obligations are not available to any person claiming through the custodian or to whom the custodian may be obligated.

Director of Finance means the Director of Finance of the County of Sacramento.

District means the River Delta Unified School District, a school district of the State of California, duly organized and existing under the Constitution and laws of the State.

Event of Default means any of the events specified in Section 9.1 (Events of Default).

Fiscal Year means the period beginning on July 1 of each year and ending on the next succeeding June 30, or any other twelve (12) month period hereafter selected and designated as the official fiscal year period of the District.

Information Service means the Municipal Securities Rulemaking Board (“MSRB”) through its Electronic Municipal Market Access (“EMMA”) website, or, in accordance with then-current guidelines of the Securities and Exchange Commission, such other addresses and/or such other services providing information with respect to called bonds, or no such services, as the District may designate in a Request of the District delivered to the Paying Agent.

Interest Payment Date with respect to the Bonds of any Series means the date or dates specified in such Bonds on which installments of interest on such Bonds are due and payable.

Investment Securities means the following:

1. (a) cash; or (b) Defeasance Securities.

Any security used for defeasance must provide for the timely payment of principal and interest and cannot be callable or prepayable prior to maturity or earlier redemption of the rated debt (excluding securities that do not have a fixed par value and/or whose terms do not promise a fixed dollar amount at maturity or call date).

2. Federal Housing Administration debentures.

3. The listed obligations of government-sponsored agencies which are not backed by the full faith and credit of the United States of America:

- (a) Federal Home Loan Mortgage Corporation (FHLMC) senior debt obligations and bonds (excluded are stripped mortgage securities which are purchased at prices exceeding their principal amounts);

- (b) Farm Credit System (formerly Federal Land Banks, Federal Intermediate Credit Banks and Banks for Cooperatives) consolidated system-wide bonds and notes;

(c) Federal Home Loan Banks (FHL Banks) consolidated debt obligations; or

(d) Federal National Mortgage Association (FNMA) senior debt obligations and mortgage-backed securities (excluded are stripped mortgage securities which are purchased at prices exceeding their principal amounts).

4. Interest-bearing deposit accounts (including certificates of deposit) and bankers' acceptance in federal or State chartered savings and loan associations or in federal or State of California banks (including the Paying Agent), provided that: (i) the unsecured obligations of such commercial bank or savings and loan association are rated "AA" or better by S&P; or (ii) such deposits are fully insured by the Federal Deposit Insurance Corporation; or (iii) deposits (including those of the Paying Agent, its parent and its affiliates) secured at all times by collateral that may be used by a national bank for purposes of satisfying its obligations to collateralize under federal law, which are issued by commercial banks, savings and loan associations or mutual savings banks whose short-term obligations are rated "A-1" or better by S&P.

5. Commercial paper (having original maturities of not more than 270 days) rated "A-1+" by S&P and "Prime-1" by Moody's. Entities that may issue commercial paper shall be consistent with California Government Code section 53601 or its equivalent.

6. Money market funds rated "Aam" or "AAm-G" by S&P, or better and if rated by Moody's rated "Aa2" or better.

7. "State Obligations," which means:

(a) Direct general obligations of any state of the United States of America or any subdivision or agency thereof to which is pledged the full faith and credit of a state the unsecured general obligation debt of which is rated at least "A3" by Moody's and at least "A-" by S&P, or any obligation fully and unconditionally guaranteed by any state, subdivision or agency whose unsecured general obligation debt is so rated.

(b) Direct general short-term obligations of any state agency or subdivision or agency thereof described in (a) above and rated "A-1+" by S&P and "MIG-1" by Moody's.

(c) Special Revenue Bonds (as defined in the United States Bankruptcy Code) of any state or state agency described in (b) above and rated "AA-" or better by S&P and "Aa3" or better by Moody's.

8. Pre-refunded municipal obligations rated "AAA" by S&P and "Aaa" by Moody's meeting the following requirements:

(a) the municipal obligations are (1) not subject to redemption prior to maturity or (2) the paying agent for the municipal obligations has been given irrevocable instructions concerning their call and redemption and the issuer of the municipal obligations has covenanted not to redeem such municipal obligations other than as set forth in such instructions;

(b) the municipal obligations are secured by cash or U.S. Treasury Obligations which may be applied only to payment of the principal of, interest and premium on such municipal obligations;

(c) the principal of and interest on the U.S. Treasury Obligations (plus any cash in the escrow) has been verified by the report of independent certified public accountants to be sufficient to pay in full all principal of, interest, and premium, if any, due and to become due on the municipal obligations (“Verification Report”);

(d) the cash or U.S. Treasury Obligations serving as security for the municipal obligations are held by an escrow agent or Paying Agent in trust for owners of the municipal obligations;

(e) no substitution of a U.S. Treasury Obligation shall be permitted except with another U.S. Treasury Obligation and upon delivery of a new Verification Report; and

(f) the cash or U.S. Treasury Obligations are not available to satisfy any other claims, including those by or against the Paying Agent or escrow agent.

9. Repurchase agreements: with (1) any domestic bank, or domestic branch of a foreign bank, the long term debt of which is rated at least “A-” by S&P and “A3” by Moody’s; or (2) any broker-dealer with “retail customers” or a related affiliate thereof which broker-dealer has, or the parent company (which guarantees the provider) of which has, long-term debt rated at least “A-” by S&P and “A3” by Moody’s, which broker-dealer falls under the jurisdiction of the Securities Investors Protection Corporation; or (3) any other entity rated at least “A-” by S&P and “A3” by Moody’s (each an “Eligible Provider”), provided that:

(a) (i) permitted collateral shall include U.S. Treasury Obligations, or senior debt obligations of GNMA, FNMA or FHLMC (no collateralized mortgage obligations shall be permitted for these providers), and (ii) collateral levels must be at least 102% of the total principal when the collateral type is U.S. Treasury Obligations, 103% of the total principal when the collateral type is GNMA’s and 104% of the total principal when the collateral type is FNMA and FHLMC (“Eligible Collateral”);

(b) the Paying Agent or a third party acting solely as agent therefor or for the District (the “Custodian”) has possession of the collateral or the collateral has been transferred to the Custodian in accordance with applicable state and federal laws (other than by means of entries on the transferor’s books) and such collateral shall be marked to market;

(c) the collateral shall be marked to market on a daily basis and the provider or the Custodian shall send monthly reports to the Paying Agent and the District setting forth the type of collateral, the collateral percentage required for that collateral type, the market value of the collateral on the valuation date and the name of the Custodian holding the collateral;

(d) the repurchase agreement shall state and an opinion of counsel shall be rendered at the time such collateral is delivered that the Custodian has a perfected first priority security interest in the collateral, any substituted collateral and all proceeds thereof;

(e) the repurchase agreement shall provide that if during its term the provider's rating by either Moody's or S&P is withdrawn or suspended or falls below "A-" by S&P or "A3" by Moody's, as appropriate, the provider must, notify the District and the Paying Agent within five (5) days of receipt of such notice. Within ten (10) days of receipt of such notice, the provider shall either: (i) post Eligible Collateral or (ii) assign the agreement to an Eligible Provider. If the provider does not perform a remedy within ten (10) business days, the provider shall, at the direction of the Paying Agent, repurchase all collateral and terminate the repurchase agreement, with no penalty or premium to the District or the Paying Agent.

10. Investment agreements: with a domestic or foreign bank or corporation the long-term debt of which, or, in the case of a guaranteed corporation the long-term debt, or, in the case of a monoline financial guaranty insurance company, claims paying ability, of the guarantor is rated at least "AA-" by S&P and "Aa3" by Moody's (each an "Eligible Provider"); provided that:

(a) interest payments are to be made to the Paying Agent at times and in amounts as necessary to pay debt service (or, if the investment agreement is for the construction fund, construction draws) on the Bonds;

(b) the invested funds are available for withdrawal without penalty or premium, at any time upon not more than seven (7) days' prior notice; the District and the Paying Agent hereby agree to give or cause to be given notice in accordance with the terms of the investment agreement so as to receive funds thereunder with no penalty or premium paid;

(c) the provider shall send monthly reports to the Paying Agent and the District setting forth the balance the District or the Paying Agent has invested with the provider and the amounts and dates of interest accrued and paid by the provider;

(d) the investment agreement shall state that it is an unconditional and general obligation of the provider, and is not subordinated to any other obligation of, the provider thereof or, if the provider is a bank, the agreement or the opinion of counsel shall state that the obligation of the provider to make payments thereunder ranks pari passu with the obligations of the provider to its other depositors and its other unsecured and unsubordinated creditors;

(e) the District and the Paying Agent shall receive an opinion of domestic counsel to the provider that such investment agreement is legal, valid, binding and enforceable against the provider in accordance with its terms;

(f) the District and the Paying Agent shall receive an opinion of foreign counsel to the provider (if applicable) that (i) the investment agreement has been duly authorized, executed and delivered by the provider and constitutes the legal, valid and binding obligation of the provider, enforceable against the provider in accordance with its terms, (ii) the choice of law of the state set forth in the investment agreement is valid under that country's laws

and a court in such country would uphold such choice of law, and (iii) any judgment rendered by a court in the United States would be recognized and enforceable in such country;

(g) the investment agreement shall provide that if during its term:

(i) the provider's rating by either S&P or Moody's falls below "AA-" or "Aa3," respectively, the provider shall, at its option, within ten (10) days of receipt of publication of such downgrade, either (i) post Eligible Collateral (as defined below) with the District, the Paying Agent or a third party acting solely as agent therefor (the "Custodian") free and clear of any third party liens or claims, or (ii) assign the agreement to an Eligible Provider, or (iii) repay the principal of and accrued but unpaid interest on the investment;

(ii) the provider's rating by either S&P or Moody's is withdrawn or suspended or falls below "A-" or "A3," respectively, the provider must, at the direction of the District or the Paying Agent, within ten (10) days of receipt of such direction, repay the principal of and accrued but unpaid interest on the investment, in either case with no penalty or premium to the District or the Paying Agent.

(h) in the event the provider is required to collateralize, permitted collateral shall include U.S. Treasury Obligations, or senior debt obligations of GNMA, FNMA or FHLMC (no collateralized mortgage obligations shall be permitted for these providers) and collateral levels must be one hundred two percent (102%) of the total principal when the collateral type is U.S. Treasury Obligations, one hundred three percent (103%) of the total principal when the collateral type is GNMA's, and one hundred four percent (104%) of the total principal when the collateral type is FNMA and FHLMC ("Eligible Collateral"). In addition, the collateral shall be marked to market on a daily basis and the provider or Custodian shall send monthly reports to the Paying Agent and the District setting forth the type of collateral, the collateral percentage required for that collateral type, the market value of the collateral on the valuation date and the name of the Custodian holding the collateral;

(i) the investment agreement shall state and an opinion of counsel shall be rendered, in the event collateral is required to be pledged by the provider under the terms of the investment agreement, at the time such collateral is delivered, that the Custodian has a perfected first priority security interest in the collateral, any substituted collateral and all proceeds thereof;

(j) the investment agreement must provide that if during its term: (i) the provider shall default in its payment obligations, the provider's obligations under the investment agreement shall, at the direction of the District or the Paying Agent, be accelerated and amounts invested and accrued but unpaid interest thereon shall be repaid to the District or the Paying Agent, as appropriate, and (ii) the provider shall become insolvent, not pay its debts as they become due, be declared or petition to be declared bankrupt, etc. ("event of insolvency"), the provider's obligations shall automatically be accelerated and amounts invested and accrued but unpaid interest thereon shall be repaid to the District or the Paying Agent, as appropriate.

11. United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and

Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States, rated in a rating category of “AA” or its equivalent or better by an NRSRO, and in an amount not to exceed 30 percent of the District’s moneys that may be invested pursuant Government Code section 53601.

12. The Sacramento County Treasury Investment Portfolio.

13. The Local Agency Investment Fund.

Mandatory Redemption Payment means, with respect to the Bonds of any Series and maturity, the amount required by this Paying Agent Agreement or a Supplemental Paying Agent Agreement hereto to be paid for the mandatory redemption or payment at maturity of Term Bonds of such Series and maturity.

Moody’s means Moody’s Investors Service, a corporation duly organized and existing under and by virtue of the laws of the State of Delaware, and its successors and assigns, except that if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term “Moody’s” shall be deemed to refer to any other nationally recognized securities rating agency selected by the District.

Opinion of Bond Counsel means a written opinion of a law firm experienced in matters relating to obligations the interest on which is excludable from gross income for federal income tax purposes, selected by the District.

Outstanding, when used as of any particular time with reference to Bonds, means all Bonds theretofore, or thereupon being, authenticated and delivered by the Paying Agent under this Paying Agent Agreement except (1) Bonds theretofore cancelled by the Paying Agent or surrendered to the Paying Agent for cancellation; (2) Bonds with respect to which all liability of the District shall have been discharged in accordance with Section 6.2 (Discharge of Liability on Bonds), including Bonds (or portions of Bonds) referred to in Section 7.6 (Money Held for Particular Bonds); and (3) Bonds for the transfer or exchange of or in lieu of or in substitution for which other Bonds shall have been authenticated and delivered by the Paying Agent pursuant to this Paying Agent Agreement.

Owner or **Bondholder** or **Bondowner**, whenever used herein with respect to a Bond, means the person in whose name such Bond is registered.

Paying Agent means the County of Sacramento, as Paying Agent, or its successor as Paying Agent as provided in Section 10.9 (Removal and Resignation; Appointment of Successor). The duties of the Paying Agent shall be performed by the Director of Finance.

Paying Agent Agreement means this Paying Agent Agreement, dated as of April 29, 2021, between the District and the Paying Agent, as originally executed or as it may from time to time be supplemented or amended by any Supplemental Paying Agent Agreement delivered pursuant to the provisions hereof.

Paying Agent Office means the office of the Paying Agent located at County of Sacramento, Department of Finance, 700 H Street, Suite 3650, Sacramento, CA 95814, Attn.: Director of Finance, or such other additional offices as may be designated by the Paying Agent.

Person means any individual, corporation, association, partnership, trust, joint venture, joint stock company, unincorporated organization, or other legal entity or group of entities, including a governmental entity or any agency or political subdivision thereof.

Project means the facilities to be funded by the District with Bond proceeds.

Rating Category means (i) with respect to any long-term rating category, all ratings designated by a particular letter or combination of letters, without regard to any numerical modifier, plus or minus sign or other modifier and (ii) with respect to any short-term or commercial paper rating category, all ratings designated by a particular letter or combination of letters and taking into account any numerical modifier, but not any plus or minus sign or other modifier.

Rebate Fund means the fund by that name established pursuant to Section 7.3 (Rebate Fund).

Redemption Price means, with respect to any Bond (or portion thereof), the principal amount or Accreted Value of such Bond (or portion) plus the applicable premium, if any, payable upon redemption thereof pursuant to the provisions of such Bond and this Paying Agent Agreement.

Regular Record Date for interest payable on any Interest Payment Date on the Bonds of any Series means the date specified in Section 3.1(D) of this Paying Agent Agreement for the Bonds or any Supplemental Paying Agent Agreement for any subsequent Series.

Responsible Officer means the president, any vice-president, any assistant vice-president, the secretary, any assistant secretary, the treasurer, any assistant treasurer, or any other officer of the Paying Agent customarily performing functions similar to those performed by any of the above-designated officers and also means, with respect to a particular corporate trust matter, any other officer of the Paying Agent to whom such matter is referred because of such officer's knowledge of and familiarity with the particular subject and having direct responsibility for the administration of this Paying Agent Agreement.

Serial Bonds means the Bonds, maturing in specified years, for which no mandatory redemption is provided.

Series, whenever used herein with respect to the Bonds, means all of the Bonds designated as being of the same series, authenticated and delivered in a simultaneous transaction, regardless of variations in maturity, interest rate, redemption, and other provisions, and any Bonds thereafter authenticated and delivered upon transfer or exchange or in lieu of or in substitution for (but not to refund) such Bonds as herein provided.

Series 2021 Bond or **Series 2021 Bonds** means the General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020, Series 2021.

SFID No. 1 means School Facilities Improvement District No. 1 of the River Delta Unified School District, formed by resolution of the District's Board on _____.

Special Record Date for the payment of any defaulted interest on Bonds of any Series means a date fixed by the Paying Agent pursuant to Section 2.7 (Payment of Interest on Bonds; Interest Rights Preserved).

Standard & Poor's or **S&P** means S&P Global Ratings, a division of Standard & Poor's Financial Services LLC, and its successors and assigns, except that if such organization shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term "Standard & Poor's" or "S&P" shall be deemed to refer to any other nationally recognized securities rating agency selected by the District.

State means the State of California.

Supplemental Paying Agent Agreement means any agreement hereafter duly executed and delivered, supplementing, modifying, or amending this Paying Agent Agreement, but only if and to the extent that such Supplemental Paying Agent Agreement is specifically authorized hereunder.

Tax Certificate, with respect to a Series of Bonds, means the tax certificate delivered by the District at the time of the issuance and delivery of such Series of Bonds, as the same may be further amended or supplemented in accordance with its terms.

Tax Collection Fund means the interest and sinking fund of the District established pursuant to Education Code section 15251 (and also governed by Sections 15233 and 15234) at the request of the District.

Term Bonds means the Bonds subject to mandatory redemption, in part, at or before their specified maturity date or dates in amounts deemed necessary to retire such Bonds on or before their specified maturity date or dates.

Section 1.2. Equality of Security. In consideration of the acceptance of the Bonds by the Owners thereof from time to time, this Paying Agent Agreement shall be deemed to be and shall constitute a contract between the District and the Owners from time to time of the Bonds and the covenants and agreements herein set forth to be performed by or on behalf of the District or the Paying Agent shall be for the equal and proportionate benefit, security, and protection of all Owners of the Bonds, without preference, priority or distinction as to security or otherwise of any of the Bonds over any of the others by reason of the Series, time of issue, sale, or negotiation thereof or for any cause whatsoever, except as expressly provided therein or herein. Nothing herein shall prevent additional security from being provided to particular Bonds under any Supplemental Paying Agent Agreement.

Section 1.3. Acts of Bondholders. Any request, consent, or other instrument required or permitted by this Paying Agent Agreement to be signed and executed by Bondholders may be in any number of concurrent instruments of substantially similar tenor and shall be signed or executed by such Bondholders in person or by an agent or agents duly appointed in writing. Proof of the execution of any such request, consent, or other instrument or of a writing appointing any such agent, or of the holding by any person of Bonds transferable by delivery, shall be sufficient for any purpose of this Paying Agent Agreement and shall be conclusive in favor of the Paying Agent and the District if made in the manner provided in this Section.

The fact and date of the execution by any person of any such request, consent or other instrument or writing may be proved by the certificate of any notary public or other officer of any jurisdiction, authorized by the laws thereof to take acknowledgments of deeds, certifying that the person signing such request, consent, or other instrument acknowledged to him the execution thereof, or by an affidavit of a witness of such execution duly sworn to before such notary public or other officer.

Any request, consent, or other instrument or writing of the Owner of any Bond shall bind every future Owner of the same Bond and the Owner of every Bond issued in exchange therefor or in lieu thereof, in respect of anything done or suffered to be done by the Paying Agent or the District in accordance therewith or reliance thereon.

Section 1.4. Notices to District and Paying Agent. Any notice to or demand upon the Paying Agent may be served or presented, and such demand may be made, at the Paying Agent's Office. Any notice to or demand upon the District shall be deemed to have been sufficiently given or served for all purposes by being deposited, first-class mail postage prepaid, in a post office letter box, addressed to the River Delta Unified School District, 445 Montezuma Street, Rio Vista, California 94571, Attention: Chief Business Officer (or such other address as may have been filed in writing by the District with the Paying Agent).

Section 1.5. Notices to Bondholders; Waiver. In any case where notice to Bondholders is given by mail, neither the failure to mail such notice, nor any defect in any notice so mailed, to any particular Bondholder shall affect the sufficiency of such notice with respect to other Bondholders.

Where this Paying Agent Agreement provides for notice in any manner, such notice may be waived in writing by the person entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Bondholders shall be filed with the District, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

Section 1.6. Form and Content of Certificates and Opinions. Every certificate or opinion provided for in this Paying Agent Agreement with respect to compliance with any provision hereof shall include (1) a statement that the person making or giving such certificate or opinion has read such provision and the definitions herein relating thereto; (2) a brief statement as to the nature and scope of the examination or investigation upon which the certificate or opinion is based; (3) a statement that, in the opinion of such person, he has made or caused to be made such examination or investigation as is necessary to enable him to express an informed

opinion with respect to the subject matter referred to in the instrument to which his signature is affixed; and (4) a statement as to whether, in the opinion of such person, such provision has been complied with.

Any such certificate or opinion made or given by an officer of the District may be based, insofar as it relates to legal or accounting matters, upon a certificate or opinion of or representation by counsel, an accountant, or an independent consultant, unless such officer knows, or in the exercise of reasonable care should have known, that the certificate, opinion or representation with respect to the matters upon which such certificate or statement may be based, as aforesaid, is erroneous. Any such certificate or opinion made or given by counsel, an accountant, or an independent consultant may be based, insofar as it relates to factual matters (with respect to which information is in the possession of the District) upon a certificate or opinion of or representation by an officer of the District, unless such counsel, accountant, or independent consultant knows, or in the exercise of reasonable care should have known, that the certificate or opinion or representation with respect to the matters upon which such person's certificate or opinion or representation may be based, as aforesaid, is erroneous. The same officer of the District, or the same counsel, or accountant or independent consultant, as the case may be, need not certify to all of the matters required to be certified under any provision of this Paying Agent Agreement, but different officers, counsel, accountants, or independent consultants may certify to different matters, respectively.

Section 1.7. Effect of Headings and Table of Contents. The headings or titles of the Articles and Sections hereof, and any table of contents appended to copies hereof, shall be solely for convenience of reference and shall not affect the meaning, construction, or effect of this Paying Agent Agreement.

Section 1.8. Successors and Assigns. Whenever in this Paying Agent Agreement the District or the Paying Agent is named or referred to, such reference shall be deemed to include the successors or assigns thereof, and all the covenants and agreements in this Paying Agent Agreement contained by or on behalf of the District or the Paying Agent shall bind and inure to the benefit of the respective successors and assigns thereof, whether so expressed or not.

Section 1.9. Benefits of Paying Agent Agreement. Nothing in this Paying Agent Agreement or in the Bonds expressed or implied is intended or shall be construed to give to any person other than the District, the Paying Agent, and the Owners of the Bonds, any legal or equitable right, remedy, or claim under or in respect of this Paying Agent Agreement or any covenant, condition, or provision therein or herein contained; and all such covenants, conditions, and provisions are and shall be held to be for the sole and exclusive benefit of the District, the Paying Agent, and the Owners of the Bonds.

Section 1.10. Payments/Actions Otherwise Scheduled on Non-Business Days. Except as specifically set forth in a Supplemental Paying Agent Agreement, any payments or transfers that would otherwise become due on any day that is not a Business Day shall become due or shall be made on the next succeeding Business Day. When any other action is provided for herein to be done on a day named or within a specified time period and the day named or the last day of the specified period falls on a day other than a Business Day, such action may be

performed on the next succeeding Business Day with the same effect as though performed on the appointed day or within the specified period.

Section 1.11. No Personal Liability for Debt Service. No Board member, officer, agent, or employee of the District or the Paying Agent shall be individually or personally liable for the payment of the Bond Obligation or Redemption Price of or interest on the Bonds or be subject to any personal liability or accountability by reason of the issuance thereof; but nothing herein contained shall relieve any such Board member, officer, agent, or employee of the District or the Paying Agent from the performance of any official duty provided by law or by this Paying Agent Agreement.

Section 1.12. Severability Clause. If any one or more of the provisions contained in this Paying Agent Agreement or in the Bonds shall for any reason be held to be invalid, illegal, or unenforceable in any respect, then such provision or provisions shall be deemed severable from the remaining provisions contained in this Paying Agent Agreement and such invalidity, illegality, or unenforceability shall not affect any other provision of this Paying Agent Agreement, and this Paying Agent Agreement shall be construed as if such invalid or illegal or unenforceable provision had never been contained herein. The District hereby declares that it would have adopted this Paying Agent Agreement and each and every other Section, paragraph, sentence, clause, or phrase hereof, and authorized the issuance of the Bonds pursuant thereto, irrespective of the fact that any one or more Sections, paragraphs, sentences, clauses, or phrases of this Paying Agent Agreement may be held illegal, invalid, or unenforceable.

Section 1.13. Governing Law. This Paying Agent Agreement shall be construed and governed in accordance with the laws of the State.

Section 1.14. Execution in Counterparts. This Paying Agent Agreement may be executed in several counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

ARTICLE 2 THE BONDS

Section 2.1. Title; Issuable in Series; General Limitations. The general title of the Bonds of all Series shall be “General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020.” With respect to the Bonds of any particular Series, the District may incorporate into or add to the general title of such Bonds any words, letters, or figures designed to distinguish that Series.

The District may issue Bonds in Series hereunder, in book-entry form or otherwise, as from time to time authorized by the Board, subject to the covenants, provisions, and conditions contained in this Paying Agent Agreement.

The maximum principal amount of Bonds that the District may issue hereunder is not limited; subject, however, to any limitations contained in the Bond Law and to the right of the District, which is hereby reserved, to limit the aggregate principal amount of Bonds that may be issued or Outstanding hereunder.

Section 2.2. Terms of Particular Series. Each Series of Bonds, except the Series 2021 Bonds created by Article 3, shall be created by a Supplemental Paying Agent Agreement authorized by the Board and establishing the terms and provisions of such Series of Bonds and the form of the Bonds of such Series. The several Series of Bonds may differ from the Series 2021 Bonds and as between Series in any respect not in conflict with the provisions of this Paying Agent Agreement and as may be prescribed in the Supplemental Paying Agent Agreement creating such Series.

The District shall determine, at the time of issuance of each Series of Bonds, the terms thereof, including the interest rate or rates at which interest is borne by the Bonds of such Series or the manner in which the interest rate or rates are determined (not to exceed the maximum rate of interest permitted by law), the intervals at which interest on the Bonds of such Series shall be payable, the date or dates on which and the year or years in which the Bonds of such Series shall mature and become payable, and the manner in which Bond Obligation of and interest on the Bonds of such Series shall be payable.

Section 2.3. Forms and Denominations. The form of the Bonds of each Series shall be established by the provisions of this Paying Agent Agreement creating such Series. The Bonds of each Series shall be distinguished from the Bonds of other Series as may be determined by the officers of the District executing particular Bonds, as evidenced by their execution thereof.

The District may issue the Bonds of any Series (i) in such denominations as it specifies at the time of issuance thereof and (ii) in fully registered form without coupons or in fully registered book-entry form.

Section 2.4. Execution, Authentication, Delivery, and Dating. The Bonds issued by the District shall be executed by the President or any member of the Board and countersigned by the Secretary of the Board or his or her designee. The signature of any of these officers on the Bonds may be facsimile or manual; provided that one such signature or countersignature shall be manually affixed, unless the Bonds are authenticated by the Paying Agent. Unless otherwise provided in any Supplemental Paying Agent Agreement, the Bonds shall then be delivered to the Paying Agent for authentication by it.

In case any of the officers who shall have signed or countersigned any of the Bonds shall cease to be such officer or officers of the District before the Bonds so signed or countersigned shall have been authenticated, or delivered by the Paying Agent, or issued by the District, such Bonds may nevertheless be authenticated, delivered, and issued and, upon such authentication, delivery, and issue, shall be as binding upon the District as though those who signed and countersigned the same had continued to be such officers of the District. Any Bond may be signed and countersigned on behalf of the District by such persons as at the actual date of execution of such Bond shall be the proper officers of the District although at the nominal date of such Bond any such person shall not have been such officer of the District.

Except as may be provided in any Supplemental Paying Agent Agreement, no Bond shall be valid or obligatory for any purpose or entitled to the benefits of this Paying Agent Agreement unless there appears on such Bond a certificate of authentication substantially in the form

provided for herein, manually executed by the Paying Agent. Such certificate of authentication when manually executed by the Paying Agent shall be conclusive evidence, and the only evidence when such authentication is required, that such Bond has been duly executed, authenticated, and delivered hereunder.

Section 2.5. Registration, Transfer, and Exchange. The Paying Agent will keep or cause to be kept, at the Paying Agent's Office, a register (herein sometimes referred to as the "Bond Register") in which, subject to such reasonable regulations as it may prescribe, the Paying Agent shall provide for the registration and transfer of Bonds. The Bond Register shall at all times be open to inspection during the Paying Agent's normal business hours by the District.

Upon surrender of a Bond for transfer at the Paying Agent's Office, the District shall execute and, if required, the Paying Agent shall authenticate and deliver, in the name of the designated transferee or transferees, one or more new Bonds of the same Series, tenor, and maturity and for an equivalent aggregate principal amount or Accreted Value at maturity.

Bonds of any Series may be exchanged for an equivalent aggregate principal amount or Accreted Value at maturity of Bonds of other authorized denominations of the same Series, tenor, and maturity, upon surrender of the Bonds for exchange at the Paying Agent's Office. Upon surrender of Bonds for exchange, the District shall execute and, if required, the Paying Agent shall authenticate and deliver the Bonds that the Bondholder making the exchange is entitled to receive.

All Bonds surrendered upon any exchange or transfer provided for in this Paying Agent Agreement shall be promptly cancelled by the Paying Agent and thereafter disposed of as provided for in Section 2.9 (Cancellation).

All Bonds issued upon any transfer or exchange of Bonds shall be the valid obligations of the District, evidencing the same debt, and entitled to the same security and benefits under this Paying Agent Agreement, as the Bonds surrendered upon such transfer or exchange.

Every Bond presented or surrendered for transfer or exchange shall be accompanied by a written instrument of transfer, in a form satisfactory to the Paying Agent, that is duly executed by the Owner or by his attorney duly authorized in writing.

All fees and costs of any transfer or exchange of Bonds shall be paid by the Bondholder requesting such transfer or exchange.

The Paying Agent shall not be required to transfer or exchange (i) Bonds of any Series during the period established by the Paying Agent for the selection of Bonds of such Series for redemption; or (ii) any Bond that has been selected for redemption in whole or in part, except the unredeemed portion of such Bond selected for redemption in part, from and after the day that such Bond has been selected for redemption in whole or in part.

Section 2.6. Mutilated, Destroyed, Lost, or Stolen Bonds. If (i) any mutilated Bond is surrendered to the Paying Agent, or the District and the Paying Agent receive evidence to their satisfaction of the destruction, loss, or theft of any Bond; and (ii) there is delivered to the District

and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then the District shall execute, and upon its request, the Paying Agent shall authenticate and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same Series of like tenor, maturity, and principal amount or Accreted Value at maturity, bearing a number not contemporaneously outstanding.

Upon the issuance of any new Bond under this Section, the District may require payment of a sum sufficient to pay the cost of preparing such Bond, any tax or other governmental charge that may be imposed in relation thereto, and any other expenses connected therewith.

Every new Bond issued pursuant to this Section in lieu of any destroyed, lost, or stolen Bond shall constitute an original additional contractual obligation of the District, whether or not the destroyed, lost, or stolen Bond shall be at any time enforceable by anyone, and shall be entitled to all the security and benefits of this Paying Agent Agreement equally and ratably with all other Outstanding Bonds secured by this Paying Agent Agreement. Neither the District nor the Paying Agent shall be required to treat both the new Bond and the Bond it replaces as being Outstanding for the purpose of determining the principal amount of Bonds that may be issued hereunder, but both the new Bond and the Bond it replaces shall be treated as one and the same.

Section 2.7. Payment of Interest on Bonds; Interest Rights Preserved. Interest on any Bond that is payable, and is punctually paid or duly provided for, on any Interest Payment Date shall be paid to the Owner thereof as of the close of business on the Regular Record Date for such interest specified in the provisions of this Paying Agent Agreement.

Any interest on any Bond that is payable but is not punctually paid or duly provided for on any Interest Payment Date shall forthwith cease to be payable to the Owner on the relevant Regular Record Date. Such defaulted interest shall be paid to the Person in whose name the Bond is registered at the close of business on a Special Record Date for the payment of such defaulted interest to be fixed by the District. In the name and at the expense of the District, the Paying Agent shall cause notice of the payment of such defaulted interest and the Special Record Date to be mailed, first-class postage prepaid, to each Owner of a Bond at his address as it appears in the Bond Register not fewer than ten (10) days prior to such Special Record Date.

Subject to the foregoing provisions of this Section, each Bond delivered under this Paying Agent Agreement upon transfer of or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, that were carried by such other Bond. Each such Bond shall bear interest from such date that neither loss nor gain in interest shall result from such transfer, exchange, or substitution.

Section 2.8. Persons Deemed Owners. The District and the Paying Agent shall be entitled to treat the person in whose name any Bond is registered as the Owner thereof for all purposes of the Paying Agent Agreement and any applicable laws, notwithstanding any notice to the contrary received by the Paying Agent or the District. The ownership of Bonds shall be proved by the Bond Register. The District may establish a record date as of which to measure consent of the Bondholders in order to determine whether the requisite consents are received.

Section 2.9. Cancellation. All Bonds surrendered for payment, redemption, transfer, or exchange, if surrendered to the Paying Agent, shall be promptly cancelled by the Paying Agent and, if surrendered to any person other than the Paying Agent, shall be delivered to the Paying Agent and, if not already cancelled, shall be promptly cancelled by the Paying Agent.

The District shall deliver to the Paying Agent for cancellation any Bonds acquired in any manner by the District, and the Paying Agent shall promptly cancel such Bonds.

No Bond shall be authenticated in lieu of or in exchange for any Bond cancelled as provided in this Section, except as expressly provided by this Paying Agent Agreement. The Paying Agent shall destroy all cancelled Bonds and deliver a certificate of such destruction to the District.

ARTICLE 3 TERMS AND ISSUE OF THE SERIES 2021 BONDS

Section 3.1. Terms and Form of Series 2021 Bonds.

(A) Creation of the Series 2021 Bonds. The District hereby creates the first Series of Bonds and designates them “Series 2021.” At any time after the execution and delivery of this Paying Agent Agreement, the District may execute and the Paying Agent shall authenticate and deliver the Series 2021 Bonds in an aggregate principal of \$[PAR AMOUNT], upon the Order of the District.

(B) Form of Series 2021 Bonds. The forms of the Series 2021 Bonds shall be substantially as set forth in **Exhibit A**, with such insertions, omissions, substitutions, and variations as may be determined by the officers executing the same, as evidenced by their execution thereof, to reflect the applicable terms of the Series 2021 Bonds established by this Article.

(C) Book-Entry Form, Denominations. The Series 2021 Bonds shall be issued as Current Interest Bonds, in fully registered form, in denominations of five thousand dollars (\$5,000) or any integral multiple thereof. The Series 2021 Bonds shall be initially issued registered in the name of “Cede & Co.,” as nominee of DTC. The Series 2021 Bonds shall be evidenced by one Series 2021 Bond maturing on each of the maturity dates as set forth below in this Section in a denomination corresponding to the total principal amount of the Series 2021 Bonds to mature on such date. Registered ownership of the Series 2021 Bonds, or any portion thereof, may not thereafter be transferred except as set forth in Section 3.2 (Book-Entry Provisions). The Series 2021 Bonds shall bear such distinguishing numbers and letters as may be specified by the District.

(D) Date, Interest Accrual, Maturity Dates, Interest Rates. The Series 2021 Bonds shall be dated their date of delivery, shall bear interest from their date at the following rates per annum, and shall mature on August 1 in the following years in the following amounts:

| Maturity Date (<u>August 1</u>) | Principal <u>Amount</u> \$ | Interest <u>Rate</u> % |
|--|--|--|
|--|--|--|

*

*Term Bond

Interest on the Series 2021 Bonds shall be calculated on the basis of a 360-day year comprising twelve (12) thirty (30) day months. Each Series 2021 Bond will bear interest from the Interest Payment Date next preceding the date of authentication thereof, unless (i) it is authenticated as of a day during the period after the Regular Record Date to that Interest Payment Date, both dates inclusive, in which event it will bear interest from such Interest Payment Date; or (ii) unless it is authenticated on or before January 15, 2022, in which event it will bear interest from the date of delivery, provided, that if, at the time of authentication of any Series 2021 Bond, interest is in default thereon, such Series 2021 Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment. The Regular Record Date for the Series 2021 Bonds shall be the fifteenth (15th) day of the calendar month immediately preceding the relevant Interest Payment Date, whether or not such day is a Business Day.

(E) Principal and Interest Payments. The principal or Redemption Price of the Series 2021 Bonds shall be payable to the Owner thereof upon surrender thereof in lawful money of the United States of America at the Paying Agent’s Office or, as provided in Section 3.2(E) (Book-Entry Provisions – Payments to Depository), by wire transfer on each principal and Mandatory Redemption Payment date to “Cede & Co.” or its registered assign, as sole registered Owner. Interest on the Series 2021 Bonds shall be payable on February 1, 2022, and thereafter semiannually on February 1 and August 1 of each year, by check mailed or, as provided in Section 3.2(E) (Book Entry Provisions – Payments to Depository) and upon the written request of any Owner of one million dollars (\$1,000,000) or more in aggregate principal amount of Series 2021 Bonds who has provided the Paying Agent with wire transfer instructions, by wire transfer on each Interest Payment Date to the Owner thereof to an account within the United States of America as of the close of business on the Regular Record Date.

(F) Cessation of Interest Accrual. Interest on any Series 2021 Bond shall cease to accrue (i) on the maturity date thereof, provided that there has been irrevocably deposited with the Paying Agent an amount sufficient to pay the principal amount thereof, plus interest accrued thereon to such date; or (ii) on the redemption date thereof, provided there has been irrevocably deposited with the Paying Agent an amount sufficient to pay the Redemption Price thereof, plus interest accrued thereon to such date. The Owner of such Series 2021 Bond shall not be entitled to any other payment, and such Series 2021 Bond shall no longer be Outstanding and entitled to the benefits of this Paying Agent Agreement, except for the payment of the principal amount or Redemption Price, as appropriate, of such Series 2021 Bonds and interest accrued thereon from moneys held by the Paying Agent for such payment.

Section 3.2. Book-Entry Provisions. Notwithstanding any provision of this Paying Agent Agreement to the contrary, the following provisions shall apply to the Bonds, including the Series 2021 Bonds:

(A) Limits on Transfer. The Series 2021 Bonds shall be initially issued as provided in Section 3.1 (Terms and Form of Series 2021 Bonds). Registered ownership of Bonds issued in book-entry form, or any portions thereof, may not thereafter be transferred except:

1. To any successor of DTC or its nominee, or to any substitute depository designated pursuant to clause (2) of this subsection (A) (“substitute depository”); provided that any successor of DTC or substitute depository shall be qualified under any applicable laws to provide the service proposed to be provided by it;

2. To any substitute depository upon (a) the resignation of DTC or its successor (or any substitute depository or its successor) from its functions as depository, or (b) a determination by the District that DTC or its successor (or any substitute depository or its successor) is no longer able to carry out its functions as depository; provided that any such substitute depository shall be qualified under any applicable laws to provide the services proposed to be provided by it; or

3. To any person as provided below, upon (a) the resignation of DTC or its successor (or substitute depository or its successor) from its functions as depository; provided that no substitute depository can be obtained, or (b) a determination by the District that it is in the best interests of the District to remove DTC or its successor (or any substitute depository or its successor) from its function as depository.

(B) Execution and Delivery of New Bonds. In the case of any transfer pursuant to clause (1) or clause (2) of Section 3.2(A) (Book-Entry Provisions – Limits on Transfer) hereof, upon receipt of all Outstanding Bonds of such Series of book-entry Bonds by the Paying Agent, together with a Certificate of the District to the Paying Agent specifying the successor or substitute depository or its nominee, a single new Bond for each maturity of such Series in the aggregate principal amount or Accreted Value of the Bonds of such maturity then Outstanding shall be executed and delivered, registered in the name of such successor or such substitute depository, or its nominee, as the case may be. In the case of any transfer pursuant to clause (3) of Section 3.2(A) (Book-Entry Provisions – Limits on Transfer) hereof, upon receipt of all Outstanding Bonds of such Series of book-entry Bonds by the Paying Agent together with a Certificate of the District to the Paying Agent, new Bonds of such Series shall be executed and delivered in such denominations and registered in the names of such persons as are requested in such a Certificate of the District, subject to the limitations of Section 2.5 (Registration, Transfer, and Exchange) hereof; provided the Paying Agent shall not be required to deliver such new Bonds within a period less than sixty (60) days from the date of receipt of such a Certificate of the District.

(C) Notation of Reduction in Principal. In the case of partial redemption, cancellation or an advance refunding of any Bonds evidencing all or a portion of the Bond Obligation maturing in a particular year, DTC shall make an appropriate notation on the Bonds indicating the date and amounts of such reduction in Bond Obligation, in form acceptable to the Paying

Agent. The Paying Agent shall not be liable for any failure or error of DTC to make such notations; the records of the Paying Agent shall be controlling with respect to the outstanding Bond Obligation of the Bonds.

(D) No Responsibility to Persons Other Than Owners. The District and the Paying Agent shall be entitled to treat the Person in whose name any Bonds are registered as the Bondholder thereof for all purposes of the Paying Agent Agreement and any applicable laws, notwithstanding any notice to the contrary received by the Paying Agent or the District; and the District and the Paying Agent shall have no responsibility for transmitting payments to, communication with, notifying, or otherwise dealing with any beneficial owners of the Bonds. Neither the District nor the Paying Agent will have any responsibility or obligations, legal or otherwise, to the beneficial owners or to any other party including DTC or its successor (or substitute depository or its successor), except for the Owner of any Bonds.

(E) Payments to Depository. So long as all outstanding Bonds are registered in the name of “Cede & Co.” or its registered assign, the District and the Paying Agent shall cooperate with “Cede & Co.,” as sole registered Bondholder, and its registered assigns in effecting payment of the principal or Accreted Value of and redemption premium, if any, and interest on the Bonds of such Series by arranging for payment in such manner that funds for such payments are properly identified and are made immediately available on the date they are due.

Section 3.3. Redemption of Series 2021 Bonds.

(A) General. The Series 2021 Bonds shall be subject to redemption as provided in Article 5 (Redemption of Bonds).

(B) Optional Redemption. The Series 2021 Bonds maturing on and before August 1, 2030, are not subject to optional redemption prior to maturity. The Series 2021 Bonds maturing on or after August 1, 2031, are subject to redemption, at the option of the District, as a whole or in part among maturities on such basis as shall be designated by the District and by lot within each maturity, from any source of available funds, on any date on or after August 1, 2030, at a redemption price equal to the principal amount of the Series 2021 Bonds called for redemption, plus accrued interest to the date fixed for redemption, without premium.

(C) Mandatory Redemption. The Series 2021 Bonds maturing by their terms on August 1, 20__ (the “20__ Series 2021 Term Bonds”) and August 1, 20__ (the “20__ Series 2021 Term Bonds”), are subject to mandatory redemption by the District prior to their respective maturities in part, by lot, from Mandatory Redemption Payments in the following amounts and on the following dates, at the principal amount thereof on the date fixed for redemption without premium, but which amounts will be reduced by the principal amount of such 20__ Series 2021 Term Bonds and 20__ Series 2021 Term Bonds, optionally redeemed.

20 Series 2021 Term Bonds

| | |
|--|---|
| Mandatory Redemption Dates (August 1) | Mandatory Redemption Payment |
| <hr/> | <hr/> |
| | \$ |

*

** Final maturity*

20 Series 2021 Term Bonds

| | |
|--|---|
| Mandatory Redemption Dates (August 1) | Mandatory Redemption Payment |
| <hr/> | <hr/> |
| | \$ |

*

** Final maturity*

If any Series 2021 Term Bonds are redeemed pursuant to Section 3.3(B) hereof, the District will provide to the Paying Agent revised schedules of Mandatory Redemption Payments.

Section 3.4. Application of Proceeds of Series 2021 Bonds. The proceeds of the sale of the Series 2021 Bonds (which consists of the par amount thereof of \$[PAR AMOUNT], plus the net original issue premium of \$_____, less the underwriter’s discount of \$_____), shall be transferred as follows:

(A) **Building Fund.** To the Director of Finance for deposit and maintenance in the Building Fund the amount of \$_____;

(B) **Tax Collection Fund.** To the Director of Finance for deposit and maintenance in the Tax Collection Fund the amount of \$_____; and

(C) **Costs of Issuance Fund.** To Zions Bancorporation, National Association, as costs of issuance custodian, for deposit and maintenance in the Costs of Issuance Fund the amount of \$_____ for purposes of paying Costs of Issuance.

Section 3.5. Building Fund.

(A) **Establishment and Application of the Building Fund.** In accordance with Education Code section 15357, the District has requested the Director of Finance to establish and create and/or maintain a separate school facilities improvement fund designated as the “General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020 Building Fund” (the “Building Fund”), which shall be kept separate and distinct from all other District and County funds. The District has authorized the Director of Finance to rename the Building Fund as necessary. The District shall use the moneys

in the Building Fund to pay the cost of the acquisition, construction, and completion of improvements described in the measure approved by the electors of SFID No. 1, including (i) all necessary legal, financial, engineering, and contingent costs in connection therewith; and (ii) certain legal, accounting, and financing expenses incurred in connection with the issuance of the Series 2021 Bonds that are not otherwise paid by the Underwriter.

(B) Transfer of Remaining Balance. When all the purposes and objectives contained in the measure approved by the electors of SFID No. 1 shall have been accomplished, the District shall deliver a Certificate of the District to the Director of Finance (i) stating such fact; (ii) certifying that all of the costs thereof have been determined and paid (or that all of such costs have been paid less specified claims that are subject to dispute and for which a retention in the Building Fund is to be maintained in the full amount of such claims until such dispute is resolved); and (iii) requesting that the Director of Finance transfer the remaining balance in the Building Fund, less the amount of any such retention, to the Tax Collection Fund. Upon the receipt of the Certificate, the Director of Finance shall transfer any remaining balance in the Building Fund, less the amount of any such retention, as requested by the District in accordance with the Certificate.

Section 3.6. Validity of Series 2021 Bonds. The recital in the Series 2021 Bonds that they are issued pursuant to the Constitution and statutes of the State shall be conclusive evidence of their validity and of compliance with provisions of law in their issuance.

Section 3.7. Security of the Series 2021 Bonds. The Series 2021 Bonds are general obligation bonds of the District, and the Board of Supervisors of the County and the Board of Supervisors of the County of Solano have the power and are obligated to levy *ad valorem* taxes upon all property within the District subject to taxation without limitation of rate or amount for the payment of the Series 2021 Bonds, in accordance with and subject to Section 15250 and Section 15252 of the California Education Code.

The Series 2021 Bonds shall not constitute a debt of the County, the County of Solano, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents, or employees thereof, and neither the County, the County of Solano, the State of California, any of its political subdivisions, nor any of the officers, agents, or employees thereof shall be liable thereon.

ARTICLE 4 ISSUANCE AND DELIVERY OF ADDITIONAL SERIES OF BONDS

Section 4.1. Issuance of Additional Series of Bonds. The District may establish one or more additional Series of Bonds hereunder, and the District may issue, and the Paying Agent may authenticate and deliver to the purchasers thereof, Bonds of any Series so established, in such principal amount as shall be determined by the District, upon compliance by the District with the provisions of Section 4.2 (Proceedings for Issuance of Additional Series of Bonds) and any additional requirements set forth in the related Supplemental Paying Agent Agreement and subject to the following specific conditions:

(A) No Default. No Event of Default shall have occurred and then be continuing.

(B) Amount Authorized. The aggregate principal amount of Bonds issued hereunder shall not exceed the amount authorized pursuant to the Bond Law and by the electors of SFID No. 1 and shall not exceed any other limitation imposed by law or by any Supplemental Paying Agent Agreement.

(C) Payment Dates. If and to the extent deemed practical in the reasonable judgment of the District with regard to the type of Bond to be issued, the payments of principal or Accreted Value of such additional Series of Bonds shall be due on August 1 in each year in which principal is to be paid and, if the interest on such Series of Bonds is to be paid semiannually, such interest payments shall be due on February 1 and August 1 in each year, as appropriate.

Nothing in this Section or in this Paying Agent Agreement contained shall prevent or be construed to prevent the Supplemental Paying Agent Agreement from providing for the issuance of an additional Series of Bonds from pledging or otherwise providing, in addition to the security given or intended to be given by this Paying Agent Agreement, additional security for the benefit of such additional Series of Bonds or any portion thereof.

Section 4.2. Proceedings for Issuance of Additional Series of Bonds.

(A) Supplemental Paying Agent Agreement. Whenever the District shall determine to issue a Series of Bonds pursuant to Section 4.1 (Issuance of Additional Series of Bonds), the District shall authorize the execution of a Supplemental Paying Agent Agreement specifying the principal amount and prescribing the forms of Bonds of such additional Series and providing the terms, conditions, distinctive designation, denominations, methods of numbering, date, maturity date or dates, interest rate or rates (or the manner of determining the same), redemption provisions, and place or places of payment of the Bond Obligation or Redemption Price of and interest on such Bonds, and any other provisions respecting the Bonds of such Series not inconsistent with the terms of this Paying Agent Agreement.

(B) Documentation Required. Before such additional Series of Bonds shall be issued and delivered, the District shall file the following documents with the Paying Agent (upon which documents the Paying Agent may conclusively rely in determining whether the conditions precedent to the issuance of such Series of Bonds have been satisfied):

(1) Supplemental Paying Agent Agreement. An executed copy of the Supplemental Paying Agent Agreement authorizing such Series.

(2) No Default Certificate. A Certificate of the District stating that no Event of Default has occurred and is then continuing.

(3) Opinion. An Opinion of Bond Counsel to the effect that the execution of the Supplemental Paying Agent Agreement has been duly authorized by the District in accordance with this Paying Agent Agreement; that such Series, when duly executed by the District and authenticated if required, and delivered by the Paying Agent, will be valid and binding general obligations of the District; and that upon the delivery of such Series the aggregate principal amount of Bonds then Outstanding will not exceed the amount permitted by law or by this Paying Agent Agreement.

(4) Principal Amount Certificate. A Certificate of the District stating that the requirement of Section 4.1(B) has been satisfied.

Section 4.3. Application of Proceeds of Additional Bonds. Proceeds of each Series of Bonds shall be applied as specified in the Supplemental Paying Agent Agreement pursuant to which such Series of Bonds is created.

ARTICLE 5 REDEMPTION OF BONDS

Section 5.1. General Applicability of Article. Bonds of any Series that are redeemable before their respective stated maturities shall be redeemable in accordance with their terms and (except as otherwise provided herein with respect to the Bonds of any particular Series by the provisions of the Supplemental Paying Agent Agreement creating such Series) in accordance with this Article.

Section 5.2. Notice to Paying Agent. In the case of any redemption at the election of the District of less than all the Outstanding Bonds of any Series, the District shall, at least forty-five (45) days prior to the date fixed for redemption (unless a shorter notice shall be satisfactory to the Paying Agent) notify the Paying Agent in writing of such redemption date and of the principal amount or Accreted Value of Bonds and maturity date of such Series to be redeemed.

Section 5.3. Selection by Paying Agent of Bonds to Be Redeemed. If less than all the Outstanding Bonds of any maturity are to be redeemed, not more than 60 days prior to the redemption date, the Paying Agent shall select the particular Bonds to be redeemed from the Outstanding Bonds of such maturity that have not previously been called for redemption, in minimum amounts of \$5,000 (Bond Obligation at maturity), by lot in any manner that the Paying Agent in its sole discretion shall deem appropriate and fair. For purposes of such selection, each \$5,000 amount of Bond Obligation at maturity shall be deemed to be a separate Bond.

With respect to any maturity of Bonds less than all of which maturity will be redeemed, the Paying Agent shall promptly notify the District in writing of the Bonds so selected for redemption and, in the case of a Bond selected for partial redemption, the principal amount or Accreted Value thereof to be redeemed.

For all purposes of this Paying Agent Agreement, unless the context otherwise requires, all provisions relating to the redemption of Bonds shall relate, in the case of any Bond redeemed or to be redeemed only in part, to the portion of the principal or Accreted Value of such Bond that has been or is to be redeemed.

Section 5.4. Notice of Redemption.

(A) Mailed Notice. The Paying Agent shall mail notice of redemption not fewer than thirty (30) nor more than sixty (60) days prior to the redemption date by first-class mail, postage prepaid, to the respective Owners of any Bonds designated for redemption at their addresses appearing on the Bond Register and shall file such notice on the same day with the Municipal Securities Rulemaking Board (MSRB) through its EMMA website.

(B) Content of Notice. Each notice of redemption shall state (a) the date of such notice; (b) the Series designation of the Bonds; (c) the date of issue of the Series of Bonds; (d) the redemption date; (e) the Redemption Price; (f) the place or places of redemption (including the name and appropriate address or addresses of the Paying Agent); (g) the CUSIP number (if any) of the maturity or maturities; and (h) if less than all of any such maturity, the distinctive certificate numbers of the Bonds of such maturity to be redeemed and, in the case of Bonds to be redeemed in part only, the respective portions of the Bond Obligation thereof to be redeemed. Each notice of redemption shall either (a) explicitly state that the proposed redemption is conditioned on there being on deposit on the redemption date sufficient money to pay in full the Redemption Price of the Bonds or portions thereof to be redeemed; or (b) be sent only if sufficient money to pay in full the Redemption Price of the Bonds or portions thereof to be redeemed is on deposit. Each such notice shall also (a) state that on said date there will become due and payable on each of said Bonds the Redemption Price thereof or of said specified portion of the Bond Obligation thereof in the case of a Bond to be redeemed in part only, together with interest accrued thereon to the date fixed for redemption; (b) state that from and after such redemption date interest thereon shall cease to accrue; and (c) require that such Bonds be then surrendered at the address or addresses of the Paying Agent specified in the redemption notice. Neither the District nor the Paying Agent shall have any responsibility for any defect in the CUSIP number that appears on any Bond or in any redemption notice with respect thereto, and any such redemption notice may contain a statement to the effect that CUSIP numbers have been assigned by an independent service for convenience of reference and that neither the District nor the Paying Agent shall be liable for any inaccuracy in such numbers.

(C) Defects in Notice or Procedure. Failure by the Paying Agent to file notice with MSRB or failure of any Owner to receive notice or any defect in any such notice shall not affect the sufficiency of the proceedings for redemption. Failure by the Paying Agent to mail or otherwise deliver notice to any one or more of the respective Owners of any Bonds designated for redemption shall not affect the sufficiency of the proceedings for redemption with respect to the Owner or Owners to whom such notice was mailed or delivered.

Section 5.5. Deposit of Redemption Price. Prior to any redemption date, the District shall deposit with the Paying Agent an amount of money sufficient to pay the Redemption Price of all the Bonds that are to be redeemed on that date. Such money shall be held for the benefit of the persons entitled to such Redemption Price.

Section 5.6. Bonds Payable on Redemption Date. Notice of redemption having been duly given as aforesaid and moneys for payment of the Redemption Price of the Bonds so to be redeemed being held by the Paying Agent, on the redemption date designated in such notice (i) the Bonds so to be redeemed shall become due and payable at the Redemption Price specified in such notice; (ii) interest on such Bonds shall cease to accrue; (iii) such Bonds shall cease to be entitled to any benefit or security under this Paying Agent Agreement; and (iv) the Owners of such Bonds shall have no rights in respect thereof except to receive payment of said Redemption Price. Upon surrender of any such Bond for redemption in accordance with said notice, such Bond shall be paid by the Paying Agent at the Redemption Price. Installments of interest due on or prior to the redemption date shall be payable to the Owners of the Bonds on the relevant Record Dates according to the terms of such Bonds and the provisions of Section 2.7 (Payment of Interest on Bonds; Interest Rights Preserved).

Section 5.7. Bonds Redeemed in Part. Upon surrender of any Bond redeemed in part only, the District shall execute and the Paying Agent shall authenticate, if required, and deliver to the Owner thereof, at the expense of the District, a new Bond or Bonds of the same Series of authorized denominations, and of the same maturity, equal in aggregate Bond Obligation to the unredeemed portion of the Bond surrendered.

Section 5.8. Right to Rescind Notice. The District may rescind any optional redemption and notice thereof for any reason on any date prior to the date fixed for redemption by causing written notice of the rescission to be given to the owners of the Bonds so called for redemption. Any optional redemption and notice thereof shall be rescinded if for any reason on the date fixed for redemption monies are not available in the Tax Collection Fund or otherwise held in trust for such purpose in an amount sufficient to pay in full on said date the Redemption Price of, interest, and any premium due on the Bonds called for redemption. Notice of rescission of redemption shall be given in the same manner in which notice of redemption was originally given. The actual receipt by the owner of any Bond of notice of such rescission shall not be a condition precedent to rescission, and failure to receive such notice or any defect in such notice shall not affect the validity of the rescission.

ARTICLE 6 DEFEASANCE

Section 6.1. Discharge of Paying Agent Agreement.

(A) **Payment of Bonds.** Bonds may be paid by the District in any of the following ways:

(1) by paying or causing to be paid the Bond Obligation of and interest on such Bonds, as and when the same become due and payable;

(2) by depositing with the Paying Agent, an escrow agent or other fiduciary, at or before maturity, money or securities in the necessary amount (as provided in Section 6.3 (Deposit of Money or Securities with Paying Agent)) to pay or redeem such Bonds; or

(3) by delivering such Bonds to the Paying Agent for cancellation by it.

(B) **Consequences of Payment of All Bonds.** If the District shall pay all Bonds Outstanding and also pay or cause to be paid all other sums payable hereunder by the District, then and in that case, at the election of the District, evidenced by a Certificate of the District filed with the Paying Agent signifying the intention of the District to discharge all such indebtedness and this Paying Agent Agreement, and notwithstanding that any Bonds shall not have been surrendered for payment, this Paying Agent Agreement, the pledge of assets made hereunder, all covenants and agreements and other obligations of the District under this Paying Agent Agreement, and the rights and interests created hereby (except as to any surviving rights of transfer or exchange of Bonds as provided in Section 2.5 (Registration, Transfer, and Exchange)) and rights to payment from moneys deposited with the Paying Agent as provided in Section 6.2 (Discharge of Liability on Bonds)) shall cease, terminate, become void, and be completely discharged and satisfied. Notwithstanding the satisfaction and discharge of this Paying Agent

Agreement, the obligations to the Paying Agent under Section 10.7 (Compensation and Indemnification of Paying Agent) and the covenants of the District to preserve the exclusion of interest on the Bonds from gross income for federal income tax purposes contained in Section 8.6 (Federal Income Tax Covenants) shall survive.

(C) Actions Upon Discharge. In such event, the Paying Agent shall pay over to the District all moneys or securities or other property held by it pursuant to this Paying Agent Agreement that, as evidenced by a verification report (upon which the Paying Agent may conclusively rely) from a certified public accountant or firm of such accountant, are not required for the payment or redemption of Bonds not theretofore surrendered for such payment or redemption.

(D) Notice of Defeasance. If moneys or Defeasance Securities are deposited with and held by the Paying Agent, an escrow agent or other fiduciary as hereinabove provided, the Paying Agent shall within thirty (30) days after such money and Defeasance Securities shall have been deposited with it mail a notice prepared by the District, first class postage prepaid, to the Owners at the addresses listed on the registration books kept by the Paying Agent pursuant to Section 2.5 (Registration, Transfer, and Exchange), (a) setting forth the maturity or date fixed for redemption, as the case may be, of the Bonds, (b) giving a description of the Defeasance Securities, if any, so held by it, and (c) stating that this Paying Agent Agreement has been released in accordance with the provisions of this Section.

Section 6.2. Discharge of Liability on Bonds. Upon the deposit with the Paying Agent, escrow agent, or other fiduciary, at or before maturity, of money or securities in the necessary amount (as provided in Section 6.3 (Deposit of Money or Securities with Paying Agent)) to pay or redeem any Outstanding Bond (whether upon or prior to its maturity or the redemption date of such Bond), provided that, if such Bond is to be redeemed prior to maturity, notice of such redemption shall have been given as in Article 5 provided or provision satisfactory to the Paying Agent shall have been made for the giving of such notice, then all liability of the District in respect of such Bond shall cease, terminate, and be completely discharged, except that thereafter (i) the Owner thereof shall be entitled to payment of the Bond Obligation or Redemption Price of and interest on such Bond by the District and the District shall remain liable for such payment, but only out of such money or securities deposited with the Paying Agent, escrow agent, or other fiduciary as aforesaid for their payment, subject, however, to the provisions of Section 6.4 (Moneys Unclaimed after Bonds Are Due and Payable); and (ii) the Owner thereof shall retain its rights of transfer or exchange of Bonds as provided in Section 2.5 (Registration, Transfer, and Exchange).

The District may at any time surrender to the Paying Agent for cancellation by it any Bonds previously issued and delivered, which the District may have acquired in any manner whatsoever, and such Bonds, upon such surrender and cancellation, shall be deemed to be paid and retired.

Section 6.3. Deposit of Money or Securities with Paying Agent. Whenever in this Paying Agent Agreement it is provided or permitted that there be deposited with or held in trust by the Paying Agent, an escrow agent or other fiduciary money or securities in the necessary amount to pay or redeem any Bonds, the money or securities so to be deposited or held may

include money or securities held by the Paying Agent in the funds and accounts established pursuant to this Paying Agent Agreement and shall be:

(A) Lawful money of the United States of America in an amount equal to the Bond Obligation of such Bonds and all unpaid interest thereon to maturity, except that, in the case of Bonds that are to be redeemed prior to maturity and in respect of which notice of such redemption shall have been given as in Article 5 provided or provision satisfactory to the Paying Agent shall have been made for the giving of such notice, the amount to be deposited or held shall be the Bond Obligation or Redemption Price of such Bonds and all unpaid interest thereon to the redemption date; or

(B) Defeasance Securities the principal of and interest on which when due will, in the opinion of an independent certified public accountant delivered to the Paying Agent (upon which opinion the Paying Agent may conclusively rely), provide money sufficient to pay the Bond Obligation or Redemption Price, premium, if any, and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Bonds to be paid or redeemed, as such Bond Obligation or Redemption Price and interest become due, provided that, in the case of Bonds that are to be redeemed prior to the maturity thereof, notice of such redemption shall have been given as in Article 5 (Redemption of Bonds) provided or provision satisfactory to the Paying Agent shall have been made for the giving of such notice; provided, in each case, that the Paying Agent shall have been irrevocably instructed (by the terms of this Paying Agent Agreement or by Request of the District) to apply such money to the payment of such Bond Obligation or Redemption Price and interest with respect to such Bonds.

Section 6.4. Moneys Unclaimed after Bonds Are Due and Payable.

(A) Earnings on Moneys Unclaimed after Bonds Are Due and Payable. All moneys held by or on behalf of the Paying Agent for the payment of principal or Accreted Value of or interest or premium on Bonds, whether at redemption or maturity, shall be held for the account of the Owners thereof and the Paying Agent shall not be required to pay Owners any interest on, or be liable to the Owners or any other person for any interest earned on, moneys so held.

(B) Return of Unclaimed Funds to District. Subject to applicable escheatment laws, any moneys held by the Paying Agent for the payment of the Bond Obligation or Redemption Price of, premium, if any, or interest on, any Bonds and remaining unclaimed for three (3) years after the date when such Bonds have become due and payable (whether at maturity or upon call for redemption as provided in this Paying Agent Agreement), if such moneys were so held at such date, or three (3) years after the date of deposit of such moneys if deposited after the date when such Bonds became due and payable, shall be repaid to the District. Thereafter, Owners shall look solely to the District for the payment of such funds and the Paying Agent shall have no further liability for such funds.

ARTICLE 7
TAX LEVY AND COLLECTION; USE OF FUNDS

Section 7.1. Levy of Taxes; Tax Collection Fund.

(A) Levy of Taxes. The California Education Code directs the Board of Supervisors of the County and the Board of Supervisors of the County of Solano to levy and collect a tax on all the taxable property in the District sufficient to pay the Bond Obligation of and interest on the Bonds as it becomes due (and such part of the Bond Obligation and interest as may have become due before the proceeds of a tax levied at the next subsequent general tax levy will be available) and the District has requested the tax also include an amount to pay the annual fees and expenses of the Paying Agent. The District has directed the Board of Supervisors of the County and the Board of Supervisors of the County of Solano to levy the tax annually at the time of making each general tax levy and to levy and collect the tax as other *ad valorem* taxes are levied. The District shall use the taxes collected only for payment of the Bond Obligation of and interest on the Bonds when due and the fees and expenses of the Paying Agent as provided in this Paying Agent Agreement.

(B) Tax Collection Fund. In accordance with Education Code section 15357, the District has requested the County to establish and create and/or maintain, while the Bonds are Outstanding, an interest and sinking fund for the Bonds (designated as the “School Facilities Improvement District No. 1 of the River Delta Unified School District Tax Collection Fund” and referred to herein as the “Tax Collection Fund”), and shall keep such fund separate and distinct from all other District and County funds. The District has authorized the Director of Finance to rename the Tax Collection Fund as necessary. The District has directed the Director of Finance to deposit therein the taxes levied and collected by the County pursuant to Education Code section 15250. All moneys at any time held in the Tax Collection Fund shall be held for the benefit of the Owners of the Bonds and shall be disbursed, allocated, and applied solely for the payment of the Bond Obligation of and interest on the Bonds when and as the same fall due, except for amounts collected for the payment of the Paying Agent’s fees and expenses, which shall be paid to the Paying Agent in accordance with the agreement entered into between the District and the Paying Agent. When this Paying Agent Agreement shall have been discharged in accordance with Section 6.1 (Discharge of Paying Agent Agreement) hereof, any balance of money then remaining in the Tax Collection Fund shall be transferred to the general fund of the District.

Section 7.2. Payment of Debt Service.

(A) Application of Funds to Pay Debt Service. The District shall direct the County to transfer, at least one (1) Business Day prior to each Interest Payment Date, from the Tax Collection Fund to the Paying Agent an amount sufficient to pay the aggregate amount of interest and Bond Obligation becoming due and payable on any Outstanding Bonds on the next succeeding Interest Payment Date. All sums to become due for the Bond Obligation of and interest on the Bonds shall be paid from funds maintained by the Paying Agent. When this Paying Agent Agreement shall have been discharged in accordance with Section 6.1 (Discharge of Paying Agent Agreement) hereof, the Paying Agent shall transfer any money held by it hereunder for deposit into the general fund of the District.

(B) Application of Funds in Event of Insufficiency. If, on any Interest Payment Date, the amounts held by the Paying Agent are not sufficient to pay in full the Bond Obligation or Redemption Price of and interest on all Bonds payable on such date, the Paying Agent shall apply all amounts then held or thereafter received by the Paying Agent under any of the provisions of this Paying Agent Agreement (except as otherwise provided in this Paying Agent Agreement) to the payment to the persons entitled thereto of all installments of interest then due and the unpaid Bond Obligation or Redemption Price of any Bonds that shall have become due, whether at maturity or by call for redemption, in the order of their due dates, with interest on the overdue Bond Obligation at the rate borne by the respective Bonds, such payments to be made ratably, according to the amounts of Bond Obligation or interest due on such date to the persons entitled thereto, without any discrimination or preference.

Section 7.3. Rebate Fund. The District shall establish and maintain a fund designated as the “Rebate Fund,” if the District determines that such a fund would be convenient for purposes of rebate accounting. If established, the Rebate Fund shall be maintained separate from any other fund. The District shall deposit moneys into and disburse moneys from the Rebate Fund or make payments of rebate directly to the United States Treasury at the times required by the terms of the Tax Certificate.

Section 7.4. Investment of Moneys in Funds and Accounts. Moneys in any of the funds and accounts established pursuant to this Paying Agent Agreement shall be invested, as directed by the District, solely in Investment Securities or held uninvested in cash. All Investment Securities shall be acquired subject to the limitations set forth in Section 8.6 (Federal Income Tax Covenants).

All interest, profits, and other income received from the investment of moneys in any fund or account shall be retained therein.

The Paying Agent shall not invest any cash held by it hereunder in the absence of timely and specific written direction from the District.

The Paying Agent shall keep proper books of record and accounts containing complete and correct entries of all transactions relating to the receipt, disbursement, allocation and application of the moneys payable to the Owners.

Section 7.5. Funds and Accounts. Any fund required by this Paying Agent Agreement to be established and maintained by the Paying Agent may be established and maintained in the accounting records of the Paying Agent either as a fund or an account and may, for the purposes of such records, any audits thereof and any reports or statements with respect thereto, be treated either as a fund or as an account; but all such records with respect to all such funds shall at all times be maintained in accordance with customary standards of the corporate trust industry to the extent practicable, and with due regard for the protection of the security of the Bonds and the rights of every Owner thereof. The Paying Agent may establish additional funds or accounts for accounting purposes.

Section 7.6. Money Held for Particular Bonds. The money held by the Paying Agent for the payment of the interest, Bond Obligation, or Redemption Price due on any date

with respect to particular Bonds (or portions of Bonds in the case of Bonds redeemed in part only) shall, on and after such date and pending such payment, be set aside on its books and held by it for the Owners of the Bonds entitled thereto, subject, however, to the provisions of Section 6.4 (Moneys Unclaimed after Bonds Are Due and Payable).

ARTICLE 8 COVENANTS OF THE DISTRICT

Section 8.1. Power to Issue Bonds. The District is duly authorized pursuant to the Bond Law to issue the Bonds. The Bonds and the provisions of this Paying Agent Agreement are and will be the valid and binding obligations of the District in accordance with their terms.

Section 8.2. Punctual Payment. The District will punctually pay or cause to be paid the Bond Obligation or Redemption Price of, premium, if any, and interest to become due in respect of all the Bonds, in strict conformity with the terms of the Bonds and of this Paying Agent Agreement, according to the true intent and meaning thereof.

Section 8.3. Extension of Payment of Bonds. The District will not directly or indirectly extend or assent to the extension of the maturity of any of the Bonds or the time of payment of any or claims for interest by the purchase or funding of such Bonds or claims for interest or by any other arrangement and in case the maturity of any of the Bonds or the time of payment of any such claims for interest shall be extended, such Bonds or claims for interest shall not be entitled, in case of any default hereunder, to the benefits of this Paying Agent Agreement, except subject to the prior payment in full of the Bond Obligation of all of the Bonds then Outstanding and of all claims for interest thereon that shall not have been so extended. Nothing in this Section shall be deemed to limit the right of the District to issue bonds for the purpose of refunding any Outstanding Bonds, and such issuance shall not be deemed to constitute an extension of maturity of Bonds.

Section 8.4. Preservation of Rights of Owners. The District and the Paying Agent shall at all times, to the extent permitted by law, defend, preserve, and protect the pledge of taxes and other assets and all the rights of the Bondholders under this Paying Agent Agreement against all claims and demands of all persons whomsoever.

Section 8.5. Waiver of Laws. The District will not at any time insist upon or plead in any manner whatsoever, or claim or take the benefit or advantage of, any stay or extension law now or at any time hereafter in force that may affect the covenants and agreements contained in this Paying Agent Agreement or in the Bonds, and all benefit or advantage of any such law or laws is hereby expressly waived by the District to the extent permitted by law.

Section 8.6. Federal Income Tax Covenants. The District shall at all times do and perform all acts and things permitted by law and this Paying Agent Agreement that are necessary and desirable in order to assure that interest paid on the Bonds will be excludable from gross income for federal income tax purposes and shall take no action that would result in such interest not being so excludable; provided that, prior to the issuance of any Series of Bonds, the District may exclude the application of the covenants contained in this Section to such Series of Bonds. Without limiting the generality of the foregoing, the District agrees to comply with the

provisions of the Tax Certificate. This covenant shall survive the defeasance or payment in full of the Bonds.

Section 8.7. Further Assurances. The District will make, execute, and deliver any and all such instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of this Paying Agent Agreement, and for the better assuring and confirming unto the Owners of the Bonds of the rights and benefits provided in this Paying Agent Agreement.

Section 8.8. Continuing Disclosure. The District hereby covenants that it will comply with and carry out all the provisions of the Continuing Disclosure Certificate.

ARTICLE 9 EVENTS OF DEFAULT AND REMEDIES OF BONDHOLDERS

Section 9.1. Events of Default. The following events shall be Events of Default:

(A) default in the due and punctual payment of the Bond Obligation or Redemption Price of any Bond when and as the same shall become due and payable, whether at maturity as therein expressed, by mandatory redemption, by proceedings for optional redemption, or otherwise;

(B) default in the due and punctual payment of any installment of interest on any Bond when and as such interest installment shall become due and payable;

(C) failure by the District to observe or perform any covenant, condition, agreement or provision in this Paying Agent Agreement on its part to be observed or performed, other than as referred to in subsection (A) or (B) of this Section, for a period of sixty (60) days after written notice, specifying such failure and requesting that it be remedied, has been given to the District by an Owner; except that, if such failure can be remedied but not within such sixty (60) day period and if the District has taken all action reasonably possible to remedy such failure within such sixty (60) day period, such failure shall not become an Event of Default for so long as the District shall diligently proceed to remedy same in accordance with and subject to any directions or limitations of time established by a majority of the Owners; and

(D) if the District shall file a petition seeking reorganization or arrangement under the federal bankruptcy laws or any other applicable law of the United States of America, or if a court of competent jurisdiction shall approve a petition, seeking reorganization of the District under the federal bankruptcy laws or any other applicable law of the United States of America, or if, under the provisions of any other law for the relief of aid of debtors, any court of competent jurisdiction shall assume custody or control of the District or of the whole or any substantial part of its property.

Section 9.2. Remedies of Owners. Upon the occurrence and continuance of an Event of Default, any Owner shall have the right for the equal benefit and protection of all Owners similarly situated

(A) by mandamus or other action, suit, or proceeding at law or in equity to enforce the Owners' rights against the Board or the District or any of the officers or employees of the District, and to compel the Board or the District or any such officers or employees to perform and carry out their duties under the Bond Law and the agreements and covenants with the Owners contained herein;

(B) by suit in equity to enjoin any acts or things that are unlawful or violate the rights of the Owners; or

(C) by suit in equity upon the nonpayment of the Bonds to require the Board or the District or its officers and employees to account as the trustee of an express trust.

Section 9.3. Restoration of Positions. In case any proceedings taken by any one or more Bondholders on account of any Event of Default shall have been discontinued or abandoned for any reason or shall have been determined adversely to the Bondholders, then in every such case the District and the Owners, subject to any determination in such proceedings, shall be restored to their former positions and rights hereunder, severally and respectively, and all rights, remedies, powers, and duties of the District, the County, and the Bondholders shall continue as though no such proceedings had been taken.

Section 9.4. Rights and Remedies Cumulative. No right or remedy herein conferred upon or reserved to the Owners of the Bonds is intended to be exclusive of any other right or remedy, and every right and remedy shall, to the extent permitted by law, be cumulative and in addition to every other right or remedy given hereunder or now or hereafter existing at law or in equity or otherwise. The assertion or employment of any right or remedy hereunder, or otherwise, shall not prevent the concurrent assertion or employment of any other appropriate right or remedy.

Section 9.5. Delay or Omission Not Waiver. No delay or omission of any Owner of the Bonds to exercise any right or remedy accruing upon an Event of Default shall impair any such right or remedy or constitute a waiver of any such Event of Default or an acquiescence therein. Every right and remedy given by this Paying Agent Agreement or by law to the Owners of the Bonds may be exercised from time to time, and as often as may be deemed expedient, by the Owners.

Section 9.6. No Acceleration. The Owners of the Bonds have no right to declare the principal of the Bonds immediately due and payable.

**ARTICLE 10
THE PAYING AGENT**

Section 10.1. Appointment of Paying Agent. The County of Sacramento is hereby appointed as paying agent, bond registrar, and authenticating agent for the Bonds under this Paying Agent Agreement, and hereby accepts the appointment as Paying Agent hereunder, and agrees to perform all the functions and duties of the Paying Agent hereunder, such functions and duties to be carried out by the Director of Finance, subject to the terms and conditions set forth in this Paying Agent Agreement.

Section 10.2. Certain Duties and Responsibilities.

(A) **Duties Limited to Those Specified.** The Paying Agent undertakes to perform such duties and only such duties as are specifically set forth in this Paying Agent Agreement and no implied covenants shall be read into this Paying Agent Agreement against the Paying Agent;

(B) **Reliance on Documents.** In the absence of bad faith on its part, the Paying Agent may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates, statements, requests, requisitions, orders, or opinions furnished to the Paying Agent and conforming to the requirements of this Paying Agent Agreement; but in the case of any such certificates or opinions that by any provision hereof are specifically required to be furnished to the Paying Agent, the Paying Agent shall be under a duty to examine the same to determine whether or not they conform on their face to the requirements of the Paying Agent Agreement.

(C) **Immunities of Paying Agent.** No provision of this Paying Agent Agreement shall be construed to relieve the Paying Agent from liability for its own negligent action, its own negligent failure to act, or its own willful misconduct, except that

(1) this subsection shall not be construed to limit the effect of subsection (A) of this Section;

(2) the Paying Agent shall not be liable for any error of judgment made in good faith by a Responsible Officer, unless it shall be proved that the Paying Agent was negligent in ascertaining the pertinent facts;

(3) the Paying Agent shall not be liable with respect to any action taken or omitted to be taken by it in good faith in accordance with the direction of the Owners of not less than a majority in aggregate principal amount of the Bonds at the time Outstanding relating to the time, method, and place of conducting any proceeding for any remedy available to the Paying Agent or of exercising any trust or power conferred upon the Paying Agent under this Paying Agent Agreement; and

(4) no provision of this Paying Agent Agreement shall require the Paying Agent to expend or risk its own funds or otherwise incur any financial liability in the performance or exercise of any of its duties hereunder, or in the exercise of its rights or powers,

if it shall have reasonable grounds for believing that repayment of such funds or indemnity satisfactory to it against such risk or liability is not reasonably assured to it.

(D) Immunities Applicable to All Provisions of Paying Agent Agreement. Whether or not herein expressly so provided, every provision of this Paying Agent Agreement relating to the conduct or affecting the liability of or affording protection to the Paying Agent shall be subject to the provisions of this Article 10.

Section 10.3. Notice of Defaults. Within ninety (90) days after the occurrence of any default hereunder, the Paying Agent shall transmit by mail to all Owners of Bonds as their names and addresses appear on the Bond Register notice of such default hereunder actually known to a Responsible Officer of the Paying Agent, unless such default shall have been cured or waived; provided, however, that in the case of any default of the character specified in Section 9.1(C) no such notice to Bondholders shall be given until at least thirty (30) days after the occurrence thereof. For purposes of this Section, the term “default” means any event that is, or after notice or lapse of time or both would become, an Event of Default. The Paying Agent shall not be deemed to have knowledge of any default or Event of Default hereunder unless and until it shall have actual knowledge thereof, or shall have received written notice thereof, at the Paying Agent’s Office. As used herein, the term “actual knowledge” means the actual fact or statement of knowing, without any duty to make any investigation with regard thereto.

Section 10.4. Certain Rights of Paying Agent; Liability of Paying Agent. Except as otherwise provided in Section 10.2 (Certain Duties and Responsibilities):

(A) Reliance on Documents Believed Genuine. The Paying Agent may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, requisition, consent, order, bond, note, or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties;

(B) Documentation of District’s Directions. Any request or direction of the District mentioned herein shall be sufficiently evidenced by a Certificate, Statement, Request, Requisition, or Order of the District;

(C) Reliance on District Certificate. Whenever in the fulfillment of the obligations imposed upon it by this Paying Agent Agreement the Paying Agent shall deem it necessary or desirable that a matter be proved or established prior to taking, suffering, or omitting any action hereunder, the Paying Agent (unless other evidence in respect thereof be herein specifically prescribed) may, in the absence of bad faith on its part, rely upon a Certificate of the District, but in its discretion the Paying Agent may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable;

(D) Reliance on Advice of Counsel. The Paying Agent may consult with counsel, including, without limitation, counsel of or to the District, and the advice or opinion of such counsel or any Opinion of Bond Counsel shall be full and complete authorization and protection in respect of any action taken, suffered, or omitted by the Paying Agent hereunder in good faith and in reliance thereon;

(E) Investigation of Factual Matters. The Paying Agent shall not be bound to make any investigation into the facts or matters stated in any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, or other paper or document but the Paying Agent, in its discretion, may make such further inquiry or investigation into such facts or matters as it may see fit, and, if the Paying Agent shall determine to make such further inquiry or investigation, it shall be entitled to examine the books, records and premises of the District, personally or by agent or attorney;

(F) Performance of Duties by Agents. The Paying Agent may perform the duties required of it hereunder by or through attorneys, agents, or receivers and shall be entitled to advice of counsel concerning all matters of its duty hereunder, but the Paying Agent shall be answerable for the negligence or misconduct of any such attorney-in-fact, agent, or receiver selected by it; provided that the Paying Agent shall not be answerable for the negligence or misconduct of any attorney-at-law or certified public accountant selected by it with due care;

(G) Electronic Instructions and Directions. The Paying Agent agrees to accept and act upon instructions or directions pursuant to this Paying Agent Agreement sent by unsecured e-mail, facsimile transmission or other similar unsecured electronic methods; provided, however, that the District shall provide to the Paying Agent an incumbency certificate listing persons designated to give such instructions or directions and containing specimen signatures of such designated persons, which incumbency certificate shall be amended whenever a person is to be added or deleted from the listing. If the District elects to give the Paying Agent e-mail or facsimile instructions (or instructions by a similar electronic method) and the Paying Agent in its discretion elects to act upon such instructions, the Paying Agent's understanding of such instructions shall be deemed controlling. The Paying Agent shall not be liable for any losses, costs or expenses arising directly or indirectly from the Paying Agent's reliance upon and compliance with such instructions notwithstanding such instructions conflict or are inconsistent with a subsequent written instruction. The District agrees to assume all risks arising out of the use of such electronic methods to submit instructions and directions to the Paying Agent, including, without limitation, the risk of the Paying Agent acting on unauthorized instructions, and the risk of interception and misuse by third parties.

(H) Force Majeure. The Paying Agent shall not be liable to the parties hereto or deemed in breach or default hereunder if and to the extent its performance hereunder is prevented by reason of force majeure. The term "force majeure" means an occurrence that is beyond the control of the Paying Agent and could not have been avoided by exercising due care. Force majeure shall include acts of God, terrorism, war, riots, strikes, fire, floods, earthquakes, epidemics or other similar occurrences.

Section 10.5. Paying Agent Not Responsible for Recitals or Issuance of Bonds or Application of Proceeds.

(A) Paying Agent Makes No Representations. The recitals of facts herein and in the Bonds contained therein shall be taken as statements of the District, and the Paying Agent assumes no responsibility for the correctness of the same (other than the certificate of authentication of the Paying Agent on each Bond). The Paying Agent makes no representations as to the validity or sufficiency of this Paying Agent Agreement or of the Bonds, as to the

sufficiency of the taxes or the priority of the lien of this Paying Agent Agreement thereon, or as to the financial or technical feasibility of any project financed by the Bonds and shall not incur any responsibility in respect of any such matter, other than in connection with the duties or obligations expressly herein or in the Bonds assigned to or imposed upon it.

(B) Paying Agent Not Responsible for Application of Certain Moneys. The Paying Agent shall not be responsible for:

(1) the application or handling by the District of any moneys transferred to or pursuant to any Requisition or Request of the District in accordance with the terms and conditions hereof;

(2) the application and handling by the District or the Director of Finance of any fund or account designated to be held by the District or the Director of Finance hereunder; and

(3) the construction, operation, or maintenance of any facilities by the District.

Section 10.6. Paying Agent May Hold Bonds. The Paying Agent and its directors, officers, employees or agents may in good faith buy, sell, own, hold, and deal in any of the Bonds, and may join in any action which any Owner of a Bond may be entitled to take, with like effect as if the Paying Agent was not the Paying Agent under this Paying Agent Agreement. The Paying Agent may in good faith hold any other form of indebtedness of the District, own, accept, or negotiate any drafts, bills of exchange, acceptances, or obligations of the District, and make disbursements for the District, and enter into any commercial or business arrangement therewith, without limitation.

Section 10.7. Compensation and Indemnification of Paying Agent. The District agrees:

(A) Compensation. To pay to the Paying Agent from time to time compensation for all services rendered by it hereunder in accordance with the terms of a fee agreement to be entered into with the Paying Agent;

(B) Reimbursement. To reimburse the Paying Agent upon its request for all reasonable expenses, disbursements, and advances incurred or made by the Paying Agent in accordance with any provision of this Paying Agent Agreement (including the reasonable compensation and the expenses and disbursements of its agents and counsel), except any such expense, disbursement, or advance as may be attributable to the Paying Agent's negligence or bad faith; and

(C) Indemnification. To indemnify the Paying Agent and its officers, directors, agents, and employees for, and to hold it and them harmless against, any loss, liability, claim, judgment, cost or expense incurred without negligence or bad faith on its part, arising out of or in connection with the acceptance or administration of the obligations created hereby, including the costs and expenses (including reasonable attorneys' fees and expenses) of defending itself

against any claim or liability in connection with the exercise or performance of any of its powers or duties hereunder.

The rights of the Paying Agent and the obligations of the District under this Section 10.7 (Compensation and Indemnification of Paying Agent) shall survive the discharge of the Bonds and this Paying Agent Agreement and the earlier removal or resignation of the Paying Agent.

Section 10.8. Paying Agent Required; Eligibility. There shall at all times be a Paying Agent hereunder, which, if not the County, shall be either a trust company or bank having the powers of a trust company having a corporate trust office in the State, having a combined capital and surplus of at least ten million dollars (\$10,000,000), and subject to supervision or examination by federal or state authority. If such bank or trust company publishes a report of condition at least annually, pursuant to law or to the requirements of any supervising or examining authority, then for the purpose of this Section the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published. If at any time the Paying Agent shall cease to be eligible in accordance with the provisions of this Section, the Paying Agent shall resign immediately in the manner and with the effect specified in this Article.

Section 10.9. Removal and Resignation; Appointment of Successor.

(A) Effectiveness of Resignation or Removal. No removal or resignation of the Paying Agent and appointment of a successor Paying Agent pursuant to this Article shall become effective until the acceptance of appointment by the successor Paying Agent under Section 10.10 (Acceptance of Appointment by Successor).

(B) Paying Agent's Right to Resign. The Paying Agent may resign at any time by giving written notice of such resignation to the District and by giving the Bondholders notice of such resignation by mail at the addresses shown on the Bond Register. If an instrument of acceptance by a successor Paying Agent shall not have been delivered to the Paying Agent within thirty (30) days after the giving of such notice of resignation, the resigning Paying Agent may appoint or petition any court of competent jurisdiction for the appointment of a successor Paying Agent, and such court may thereupon, after such notice (if any) as it may deem proper, appoint such successor Paying Agent.

(C) District's Right to Remove Paying Agent. The District may remove the Paying Agent at any time, unless an Event of Default shall have occurred and then be continuing, by giving written notice of such removal to the Paying Agent.

(D) Removal of Paying Agent at the Request of Owners. The District shall remove the Paying Agent if at any time requested to do so by an instrument or concurrent instruments in writing signed by the Owners of not less than a majority in aggregate Bond Obligation of the Bonds then Outstanding (or their attorneys duly authorized in writing), by giving written notice of such removal to the Paying Agent.

(E) Mandatory Removal of Paying Agent. The District shall remove the Paying Agent if at any time:

(1) the Paying Agent shall cease to be eligible in accordance with Section 10.8 (Paying Agent Required; Eligibility) and shall fail to resign after written request therefor by the District, or

(2) the Paying Agent shall become incapable of acting or shall be adjudged a bankrupt or insolvent or a receiver of the Paying Agent or of its property shall be appointed or any public officer shall take control or charge of the Paying Agent or of its property or affairs for the purpose of rehabilitation, conservation, or liquidation;

in each case by giving written notice of such removal to the Paying Agent.

(F) Appointment of Successor. If the Paying Agent shall resign, be removed, or become incapable of acting, or if a vacancy shall occur in the office of the Paying Agent for any cause, the District shall promptly appoint a successor Paying Agent by an instrument in writing. If no successor Paying Agent shall have been so appointed by the District and accepted appointment in the manner hereinafter provided within thirty (30) days after such resignation, removal, or incapability or the occurrence of such vacancy, the then-current Paying Agent or the Bondholders, by an instrument or instruments signed by the Owners of a majority in aggregate amount of Bond Obligation of the Bonds, may appoint a successor Paying Agent, or any Bondholder (on behalf of himself and all other Bondholders), or the then-current Paying Agent may petition any court of competent jurisdiction for the appointment of a successor Paying Agent, and such court may thereupon, after such notice (if any) as it may deem proper, appoint such successor Paying Agent.

(G) Notice of Removal or Resignation. The District shall give notice of each resignation and each removal of the Paying Agent and each appointment of a successor Paying Agent by mailing written notice of such event by first-class mail, postage prepaid, to the Owners as their names and addresses appear in the Bond Register. Each notice shall include the name of the successor Paying Agent and the address of its principal office. If the District fails to mail such notice within fifteen (15) days after acceptance of appointment by the successor Paying Agent, the successor Paying Agent shall cause such notice to be mailed at the expense of the District.

Section 10.10. Acceptance of Appointment by Successor. Any successor Paying Agent appointed under this Paying Agent Agreement shall execute and deliver to the District and to its predecessor Paying Agent an instrument accepting such appointment, and thereupon such successor Paying Agent, without any further act, deed, or conveyance, shall become vested with all the moneys, rights, powers, and duties of the predecessor Paying Agent; but, at the Request of the District or the request of the successor Paying Agent, the predecessor Paying Agent shall, upon payment of its charges, execute and deliver an instrument conveying and transferring to the successor Paying Agent all the right, title, and interest of such predecessor Paying Agent in and to any property held by it under this Paying Agent Agreement and shall duly assign, transfer, and deliver to the successor Paying Agent all property and money held by the predecessor Paying Agent hereunder. Upon request of any successor Paying Agent, the District shall execute and deliver any and all instruments as may be reasonably required for more fully and certainly vesting in and confirming to such successor Paying Agent all such moneys, properties, rights, powers, and duties.

Section 10.11. Merger or Consolidation. Any company into which a successor Paying Agent may be merged or converted or with which it may be consolidated or any company resulting from any merger, conversion, or consolidation to which it shall be a party or any company to which the Paying Agent may sell or transfer all or substantially all of its corporate trust business, provided such company shall be eligible under Section 10.8 (Paying Agent Required; Eligibility), shall be the successor to such Paying Agent without the execution or filing of any paper or any further act, anything herein to the contrary notwithstanding. In case any Bonds shall have been authenticated, but not delivered, by the Paying Agent then in office, any successor by merger, conversion, or consolidation to such authenticating Paying Agent may adopt such authentication and deliver the Bonds so authenticated with the same effect as if such successor Paying Agent had itself authenticated such Bonds.

Section 10.12. Preservation and Inspection of Documents. All documents received by the Paying Agent under the provisions of this Paying Agent Agreement shall be retained in its possession and shall be subject to the inspection of the District and any Owner, and their agents and representatives duly authorized in writing, at reasonable times during the Paying Agent's normal business hours and under reasonable conditions.

Section 10.13. Accounting Records. The Paying Agent will at all times keep, or cause to be kept, proper books of record and account, prepared in accordance with generally accepted accounting principles, in which complete and accurate entries shall be made of all transactions relating to the Bonds. Such books of record and account shall be available for inspection by the District at reasonable times during the Paying Agent's normal business hours and under reasonable circumstances.

ARTICLE 11 MODIFICATION OR AMENDMENT OF THIS PAYING AGENT AGREEMENT

Section 11.1. Supplemental Paying Agent Agreements without Consent of Bondholders. This Paying Agent Agreement and the rights and obligations of the District, of the Paying Agent, and of the Owners of the Bonds may be modified or amended from time to time and at any time by a Supplemental Paying Agent Agreement, which the District may adopt without the consent of any Bondholders but only with the consent of the Paying Agent and only to the extent permitted by law and only for any one (1) or more of the following purposes:

(A) Additional Security: to add to the covenants and agreements of the District contained in this Paying Agent Agreement other covenants and agreements thereafter to be observed, to pledge or assign additional security for the Bonds (or any portion thereof), or to surrender any right or power herein reserved to or conferred upon the District;

(B) Curative Provisions: to make such provisions for the purpose of curing any ambiguity, inconsistency or omission, or of curing or correcting any defective provision, contained in this Paying Agent Agreement, or in regard to matters or questions arising under this Paying Agent Agreement, or to make any other revisions or additions as the District may deem necessary or desirable, and that shall not materially and adversely affect the interests of the Owners of the Bonds;

(C) Additional Series: to create any Series of Bonds (other than the Series 2021 Bonds);

(D) Book-Entry System: to amend, modify, or eliminate the book-entry registration system for the Bonds or any Series of the Bonds;

(E) Notice of Redemption: to modify or add to the procedures providing for the notice in the event of redemption of the Bonds in order to comply with regulations promulgated by the United States Securities and Exchange Commission;

(F) Credit Enhancement: to make modifications or adjustments necessary, appropriate, or desirable to accommodate credit enhancements including letters of credit, insurance policies, and surety bonds;

(G) Preservation of Tax Exemption: to make such provisions as are necessary or appropriate to maintain the exclusion of interest on a Series of Bonds from gross income for purposes of federal income taxation; and

(H) No Material Effect: for any other purpose that does not materially and adversely affect the interests of the Owners of the Bonds.

With respect to amendments under this Section 11.1 executed without the consent of Owners of the Bonds, the Paying Agent shall be fully protected, and shall incur no liability, in executing such Supplemental Paying Agent Agreement solely in reliance on the Opinion of Bond Counsel received by it under Section 11.3 hereof.

Section 11.2. Supplemental Paying Agent Agreements with Consent of Bondholders.

(A) Majority Consent. This Paying Agent Agreement and the rights and obligations of the District, the Owners of the Bonds, and the Paying Agent may be modified or amended from time to time and at any time by a Supplemental Paying Agent Agreement, which the District may enter into with the written consent of the Paying Agent and when the consent of the Owners of a majority in aggregate Bond Obligation of the Bonds (or, if such Supplemental Paying Agent Agreement is only applicable to a Series of Bonds, such Series of Bonds) then Outstanding shall have been filed with the District; provided that, if such modification or amendment will, by its terms, not take effect so long as any Bonds of any particular maturity remain Outstanding, the consent of the Owners of such Bonds shall not be required and such Bonds shall not be deemed to be Outstanding for the purpose of any calculation of Bonds Outstanding under this Section.

(B) Credit Provider's Consent. This Paying Agent Agreement and the rights and obligations of the District, the Owners, and the Paying Agent may also be modified or amended at any time by, a Supplemental Paying Agent Agreement entered into by the District, with the written consent of the Paying Agent, which shall become binding when the written consents of each provider of a letter of credit or a policy of bond insurance for the Bonds shall have been filed with the District, provided that at such time the payment of all the Bond Obligation of and

interest on all Outstanding Bonds shall be insured by a policy or policies of municipal bond insurance or payable under a letter of credit the provider of which shall be a financial institution or association having unsecured debt obligations rated, or insuring or securing other debt obligations rated on the basis of such insurance or letters of credit, in one of the two highest Rating Categories of each rating agency then rating the Bonds.

(C) Limitations on Amendments. No such modification or amendment shall (1) extend the fixed maturity of any Bond, or reduce the amount of Bond Obligation thereof, or extend the time of payment or reduce the amount of any mandatory redemption provided for any Bond, or reduce the rate of interest thereon, or extend the time of payment of interest thereon, or reduce any premium payable upon the redemption thereof, without the consent of the Owner of each Bond so affected, or (2) reduce the aforesaid percentage of Bonds the consent of the Owners of which is required to effect any such modification or amendment, or permit the creation of any lien on the taxes and other amounts pledged under this Paying Agent Agreement prior to or on a parity with the lien created by this Paying Agent Agreement, or deprive the Owners of the Bonds of the lien created by this Paying Agent Agreement on such taxes and other amounts (in each case, except as expressly provided in this Paying Agent Agreement), without the consent of the Owners of all of the Bonds then Outstanding.

(D) Manner of Consent. It shall not be necessary for the consent of the Bondholders to approve the particular form of any Supplemental Paying Agent Agreement, but it shall be sufficient if such consent shall approve the substance thereof.

(E) Certification of Consent. When the consent of Bondholders or credit providers is required under this Section for the execution of a Supplemental Paying Agent Agreement, the District shall provide to the Paying Agent a Certificate of the District certifying that the necessary consents have been filed with the District. The Paying Agent may conclusively rely on such Certificate and shall have no liability for relying upon it.

(F) Notice of Amendments. Promptly after the execution of any Supplemental Paying Agent Agreement pursuant to this Section, the Paying Agent shall mail a notice, setting forth in general terms the substance of such Supplemental Paying Agent Agreement to the Owners of the Bonds at the addresses shown on the Bond Register. Any failure to give such notice, or any defect therein, shall not, however, in any way impair or affect the validity of any such Supplemental Paying Agent Agreement.

Section 11.3. Execution of Supplemental Paying Agent Agreements. In executing any Supplemental Paying Agent Agreement permitted by this Article or the modification thereby of the obligations created by this Paying Agent Agreement, the Paying Agent shall be entitled to receive, and, subject to Section 10.2 (Certain Duties and Responsibilities), shall be fully protected in relying upon, an Opinion of Bond Counsel stating that the execution of such Supplemental Paying Agent Agreement is authorized or permitted by this Paying Agent Agreement. The Paying Agent may, but shall not be obligated to, enter into or consent to any such Supplemental Paying Agent Agreement that affects the Paying Agent's own rights, duties, or immunities under this Paying Agent Agreement or otherwise.

Section 11.4. Effect of Supplemental Paying Agent Agreement. From and after the time any Supplemental Paying Agent Agreement becomes effective pursuant to this Article, this Paying Agent Agreement shall be deemed to be modified and amended in accordance therewith, and the respective rights, duties, and obligations under this Paying Agent Agreement of the District, the Paying Agent, and all Owners of Bonds Outstanding shall thereafter be determined, exercised, and enforced hereunder subject in all respects to such modification and amendment, and all the terms and conditions of any such Supplemental Paying Agent Agreement shall be deemed to be part of the terms and conditions of this Paying Agent Agreement for any and all purposes.

Section 11.5. Endorsement of Bonds; Preparation of New Bonds. Bonds delivered after any Supplemental Paying Agent Agreement becomes effective pursuant to this Article may, and if the District so determines shall, bear a notation by endorsement or otherwise in form approved by the District as to any modification or amendment provided for in such Supplemental Paying Agent Agreement, and, in that case, upon demand of the Owner of any Bond Outstanding at the time of such execution and presentation of his Bond for such purpose at the Paying Agent's Office or at such additional offices as the Paying Agent may select and designate for that purpose, a suitable notation shall be made on such Bond. If the Supplemental Paying Agent Agreement shall so provide, new Bonds so modified as to conform, in the opinion of the District, to any modification or amendment contained in such Supplemental Paying Agent Agreement, shall be prepared and executed by the District and, if required, authenticated by the Paying Agent and, upon demand of the Owners of any Bonds then Outstanding and upon surrender for cancellation of such Bonds, shall be exchanged at the Paying Agent's Office, without cost to any Bondholder, for Bonds then Outstanding in equal aggregate principal amounts or Accreted Value at maturity of the same Series and maturity.

Section 11.6. Amendment of Particular Bonds. The provisions of this Article shall not prevent any Bondholder from accepting any amendment as to the particular Bonds held by him, provided that due notation thereof is made on such Bonds.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have executed this Paying Agent Agreement by their officers thereunto duly authorized as of the day and year first written above.

RIVER DELTA UNIFIED SCHOOL DISTRICT

By: _____
Superintendent

COUNTY OF SACRAMENTO,
as Paying Agent

By: _____
Authorized Officer

EXHIBIT A

FORM OF SERIES 2021 GENERAL OBLIGATION BONDS

REGISTERED
NO. R-__

REGISTERED
\$ _____

**GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

| MATURITY DATE | INTEREST RATE PER ANNUM | DATE | CUSIP NO. |
|----------------------|------------------------------------|----------------|------------------|
| August 1, 20__ | _____ % | [CLOSING DATE] | |

REGISTERED OWNER: CEDE & COMPANY

PRINCIPAL SUM: _____ DOLLARS

River Delta Unified School District, a school district duly organized and existing under and pursuant to the Constitution and laws of the State of California (the "District"), for value received, hereby acknowledges itself indebted to and promises to pay to the registered owner named above or registered assigns, on the maturity date specified above, the principal sum specified above, to an account within the United States, together with interest thereon from the date hereof until the principal hereof shall have been paid, at the interest rate per annum specified above, payable semi-annually on February 1 and August 1 in each year until maturity, commencing February 1, 2022. Interest hereon is payable in lawful money of the United States of America by check mailed or, upon the written request of any Owner of one million dollars (\$1,000,000) or more in aggregate principal amount of Bonds who has provided the Paying Agent (identified below), with wire transfer instructions for an account within the United States, by wire transfer on each interest payment date, to the registered owner as of the close of business on the fifteenth day of the calendar month immediately preceding such interest payment date. The principal hereof and premium, if any, hereon are payable at the office of the County of Sacramento, as paying agent (together with any successor as paying agent under the hereinafter mentioned Paying Agent Agreement (the "Paying Agent") in Sacramento, California, or such office as may be designated by the Paying Agent, in lawful money of the United States of America. Notwithstanding the foregoing, so long as this bond is registered in the name of Cede & Co., both principal of and interest on this bond shall be payable by wire transfer to the registered owner.

This bond is one of a duly authorized issue of bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District ("SFID No. 1") designated as "General

Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020” (the “Bonds”) aggregating \$45,700,000 in principal amount, all of like tenor (except for such variations, if any, as may be required to designate varying series, denominations, numbers, maturities, interest rates, interest payment provisions, redemption provisions, and forms). This bond is issued under the authority of and pursuant to the Constitution and statutes of the State of California, proceedings of the District and, Sacramento County and Solano County (together, the “Counties”) duly adopted and taken, a vote and assent of more than 55% of all the qualified electors of SFID No. 1 voting at a special election duly called and held for that purpose on November 3, 2020 (collectively, the “Bond Law”), and pursuant to a Paying Agent Agreement dated as of April 29, 2021, between the District and the Paying Agent providing for the issuance of the bonds so authorized (said Paying Agent Agreement, as amended and supplemented from time to time, the “Paying Agent Agreement”).

This bond is also one of a duly authorized series of the Bonds additionally designated “Series 2021” (the “Series 2021 Bonds”) issued in the aggregate principal amount of \$[PAR AMOUNT].

The Bonds are secured by the levy of *ad valorem* property taxes on all taxable property in the territory of SFID No. 1, which taxes are unlimited as to rate and amount (except with respect to certain personal property that is taxable at limited rates). The Bonds, including interest and redemption premium thereon, do not constitute a debt or liability of the State, the Counties, or any other political subdivision of the State other than the District.

Reference is hereby made to the Paying Agent Agreement and to the Bond Law for a description of the terms on which the Bonds are issued and to be issued and the rights of the registered owners of the Bonds. All the terms of the Paying Agent Agreement and the Bond Law are hereby incorporated herein and constitute a contract between the District and the registered owner from time to time of this Bond. The registered owner of this Bond, by its acceptance hereof, consents and agrees to all the provisions of the Paying Agent Agreement. Additional bonds may be issued on a parity with the Bonds of this authorized issue, but only subject to the conditions and limitations contained in the Paying Agent Agreement.

The Series 2021 Bonds maturing on and before August 1, 2030, are not subject to optional redemption prior to maturity. The Bonds maturing on or after August 1, 2031, are subject to redemption, at the option of the District, as a whole or in part among maturities on such basis as shall be designated by the District and by lot within each maturity, from any source of available funds, on any date on or after August 1, 2030, at a redemption price equal to the principal amount of the Series 2021 Bonds called for redemption, plus accrued interest to the date fixed for redemption, without premium.

The Term Bonds maturing on August 1, 20__ and August 1, 20__, are subject to mandatory sinking fund redemption in part by lot on August 1 of each year, in accordance with the schedules set forth below. The 20__ Term Bonds and 20__ Term Bonds so called for mandatory sinking fund redemption shall be redeemed at the principal amount of such Term Bonds to be redeemed, plus accrued but unpaid interest, without premium.

20 Series 2021 Term Bonds

| Mandatory Redemption Dates (August 1) | Mandatory Redemption Payment |
|--|---|
| | \$ |

*

** Final maturity*

20 Series 2021 Term Bonds

| Mandatory Redemption Dates (August 1) | Mandatory Redemption Payment |
|--|---|
| | \$ |

*

** Final maturity*

This bond is transferable or exchangeable for other Series 2021 Bonds of authorized denominations by the registered owner hereof, in person or by its attorney duly authorized in writing, at the designated corporate trust office of the Paying Agent, but only in the manner, subject to the limitations and upon payment of the charges provided in the Paying Agent Agreement, and upon surrender and cancellation of this bond. Upon such transfer a new fully registered bond or bonds without coupons, of authorized denomination or denomination, of the same series, tenor, and maturity for the same aggregate value at maturity will be issued to the transferee in exchange herefor.

Unless this bond is presented by an authorized representative of The Depository Trust Company, a New York corporation (“DTC”), to the Paying Agent or its agent for registration of transfer, exchange, or payment, and any bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC) ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

The District and the Paying Agent may deem and treat the registered owner hereof as the absolute owner hereof for all purposes, and the District and the Paying Agent shall not be affected by any notice to the contrary.

The rights and obligations of the District and of the registered owners of the Bonds may be modified or amended at any time in the manner, to the extent, and upon terms provided in the Paying Agent Agreement, which provides, in certain circumstances, for modifications and amendments without the consent of or notice to the registered owners of Bonds.

It is hereby certified and recited that any and all acts, conditions, and things required to exist, to happen, and to be performed, precedent to and in the incurring of the indebtedness evidenced by this bond, and in the issuing of this bond, do exist, have happened, and have been performed in due time, form, and manner, as required by the Constitution and statutes of the State of California; that the total amount of indebtedness of the District, including the amount of this bond, does not exceed any limit prescribed by the Constitution and the statutes of the State of California; and that this bond is not in excess of the amount of Bonds permitted to be issued under the Paying Agent Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Board of Trustees of the River Delta Unified School District has caused this Series 2021 Bond to be signed by its President and countersigned by its Secretary.

By: _____
President of the Board of Trustees of the
River Delta Unified School District

Countersigned:

By: _____
Secretary of the Board of Trustees of the
River Delta Unified School District

CERTIFICATE OF AUTHENTICATION

This is one of the Series 2021 Bonds described in the within-mentioned Paying Agent Agreement, which has been authenticated on the date set forth below.

Dated: [CLOSING DATE]

COUNTY OF SACRAMENTO,
as Paying Agent

By: _____
Authorized Officer

ASSIGNMENT

For value received _____ hereby sell, assign and transfer unto _____ the within Bond and hereby irrevocably constitute and appoint _____ attorney, to transfer the same on the bond register of the District, with full power of substitution in the premises.

Dated: _____

NOTE: The signature to this Assignment must correspond with the name on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature Guaranteed by:

NOTE: Signature must be guaranteed by an eligible guarantor institution (being banks, stock brokers, savings and loan associations, and credit unions with membership in and approved signature guarantee medallion programs) pursuant to Securities and Exchange Commission Rule 17A(d)15.

Social Security Number, Tax Identification Number, or other identifying number of Assignee:

LEGAL OPINION

The following is a true copy of the opinion rendered by Parker & Covert LLP, in connection with the issuance of, and dated as of the date of the original delivery of, the Bonds. A signed copy is on file in my office.

Secretary of the Board of Trustees of the
River Delta Unified School District

PARKER & COVERT LLP
Attorneys at Law
2520 Venture Oaks Way, Suite 190
Sacramento, California 95833

[CLOSING DATE]

Board of Trustees
River Delta Unified School District
445 Montezuma Street
Rio Vista, California 94571

Re: \$[PAR AMOUNT]
 General Obligation Bonds of
 School Facilities Improvement District No. 1 of the
 River Delta Unified School District
 Election of 2020, Series 2021
 Final Opinion of Bond Counsel

Members of the Board of Trustees:

We have acted as bond counsel in connection with the issuance by the River Delta Unified School District (the “District”) of \$[PAR AMOUNT] principal amount of General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, General Obligation Bonds, Election of 2020, Series 2021 (the “Bonds”). In such capacity, we have examined such law and such certified proceedings, certifications, and other documents as we have deemed necessary to render this opinion.

Regarding questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials and others furnished to us without undertaking to verify the same by independent investigation.

Based upon the foregoing, we are of the opinion that, under existing law:

1. The Bonds have been duly authorized and executed by the District and are valid and binding general obligations of the District. The tax for the payment of the Bonds is limited to annual taxes to be levied upon and collected from property within School Facilities District No. 1 of the River Delta Unified School District (“SFID No. 1”).

2. All taxable property in the territory of SFID No. 1 is subject to *ad valorem* taxation without limitation regarding rate or amount (except certain personal property that is taxable at limited rates) to pay the Bonds. Sacramento County and Solano County are required by law to include in their annual tax levy the principal and interest coming due on the Bonds to the extent that necessary funds are not provided from other sources.

3. Interest on the Bonds is excludable from gross income for federal tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. The opinions set forth in the preceding sentence are subject to the condition that the District comply with all requirements of the Internal Revenue Code of 1986, as amended, that must be satisfied subsequent to the issuance of the Bonds in order that the interest thereon be, and continue to be, excludable from gross income for federal income tax purposes. The District has covenanted to comply with all such requirements. Failure to comply with certain of such requirements may cause interest on the Bonds to be included in gross income for federal tax purposes retroactively to the date of issuance of the Bonds.

4. Interest on the Bonds is exempt from State of California personal income taxation.

The rights of the owners of the Bonds and the enforceability thereof are limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors’ rights generally, and by equitable principles, whether considered at law or in equity.

We express no opinion regarding the accuracy, adequacy, or completeness of the Official Statement or other offering material relating to the Bonds. Further, we express no opinion regarding tax consequences arising with respect to the Bonds other than as expressly set forth herein.

This opinion is given as of the date hereof, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

Very truly yours,

PARKER & COVERT LLP

[PAR AMOUNT]
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021

BOND PURCHASE AGREEMENT

[SALE DATE]

Board of Trustees
River Delta Unified School District
445 Montezuma Street
Rio Vista, CA 94571

Ladies and Gentlemen:

The undersigned authorized officer of [UNDERWRITER] (the “Underwriter”) hereby offers to enter into this Bond Purchase Agreement with River Delta Unified School District (the “District”), which, upon acceptance of this offer by the District, will be binding upon the District and the Underwriter. This offer is made subject to the written acceptance of this Bond Purchase Agreement by execution by the [TITLE] of the District, and the delivery of such acceptance to the Underwriter at or prior to 11:59 p.m., Pacific Time, on the date hereof; and, if not so accepted, will be subject to withdrawal by the Underwriter upon notice delivered to the District at any time prior to the acceptance hereof by the District.

1. Definitions. All capitalized terms not defined herein shall have the meaning ascribed to them in the Preliminary Official Statement, dated [POS DATE], of the District with respect to the public offering of the Bonds, unless a different meaning clearly appears from the context, and the following words and terms shall have the following meanings, respectively:

Bonds means the General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020, Series 2021, issued pursuant to the Paying Agent Agreement.

Bond Purchase Agreement means this Bond Purchase Agreement.

Business Day means a day on which banks located in California are not required or authorized by law to be closed and the New York Stock Exchange is not closed.

Closing Date means the date of payment for and delivery of the Bonds as established pursuant to Section 6 (Closing) hereof.

Closing Time means the time at which payment for and delivery of the Bonds shall occur, as established pursuant to Section 6 (Closing) hereof.

Continuing Disclosure Certificate means that certain Continuing Disclosure Certificate dated as of the Closing Date executed by the District.

County means County of Sacramento, California.

Director of Finance means the Director of Finance of the County of Sacramento.

District Documents means the Paying Agent Agreement, this Bond Purchase Agreement, and the Continuing Disclosure Certificate.

Good Faith Deposit means the amount of \$150,000 wired to and deposited with the Paying Agent before or within two Business Days of the date hereof, for the purchase of the Bonds as established pursuant to Section 13 (Good Faith Deposit) hereof.

[**Insurance Policy** means the financial guaranty bond insurance policy issued by the Insurer and delivered simultaneously with the issuance and delivery of the Bonds, which will insure payment of the principal of and interest on the Bonds.]

[**Insurer** means [INSURER].]

Official Statement means the final Official Statement of the District, dated the date hereof, relating to the Bonds, together with the cover page thereof and all appendices, exhibits, amendments and supplements thereto, provided by the District.

Paying Agent means the County of Sacramento. The duties of the Paying Agent shall be performed by the Director of Finance of the County of Sacramento.

Paying Agent Agreement means that certain Paying Agent Agreement, entered into between the District and the Paying Agent, dated as of April 29, 2021.

Preliminary Official Statement means the Preliminary Official Statement of the District, dated [POS DATE], relating to the Bonds, together with the cover page thereof and all appendices, exhibits, amendments, and supplements thereto provided by the District.

Resolution means the Resolution No. _____, adopted on March __, 2021 by the District's Board of Trustees.

State means the State of California.

2. **Purchase, Sale, and Delivery of the Bonds.**

(a) **Purchase and Sale of the Bonds.** Upon the terms and conditions and in reliance upon the representations, warranties, and agreements set forth herein, the Underwriter hereby agrees to purchase from the District for offering to the public, and the District hereby agrees to execute and deliver to or upon the order of the Underwriter all (but not less than all) of the Bonds, duly authenticated by the Paying Agent, dated their date of delivery, in the aggregate principal amount of \$[PAR AMOUNT]. The Bonds shall bear interest at the rates, shall mature in the years, and shall be subject to redemption as shown on **Exhibit A** hereto, which is

incorporated herein by this reference. The purchase price to be paid by the Underwriter for the Bonds shall be \$ _____ (which is equal to the principal amount of the Bonds of \$[PAR AMOUNT], plus \$ _____ original issue premium, less an underwriter's discount of \$ _____ [(out of which the amount of \$ _____ will be wired to the Insurer)]). A portion of the purchase price will be used to pay costs of issuance. Payment for the Bonds shall be made in federal funds or through wire transfer of federal funds payable to the Paying Agent for the account of the District. The Bonds shall be released by the District to the Underwriter through the Depository Trust Company ("DTC") no later than the Closing Time.

(b) Delivery of the Bonds. The Bonds shall be released for delivery by the District to the Underwriter, and the Underwriter will accept delivery of the Bonds, through DTC in accordance with the terms of its Fast-Automated Securities Transfer ("FAST") program, no later than the Closing Time. The Bonds are to be initially registered in the name of Cede & Co., as nominee for DTC. The Bonds will be in such authorized denominations as DTC and the Underwriter shall require, as described in the Official Statement. CUSIP identification numbers will be printed on the Bonds.

3. Terms of the Bonds. The Bonds shall be substantially in the form described in, shall be issued and secured pursuant to, shall be dated and be payable as provided in, and shall be subject to redemption as provided in the Paying Agent Agreement. [Payment of the principal of and interest on the Bonds shall be insured by the Insurance Policy.]

4. Official Statement.

(a) Preliminary Official Statement. The District confirms that the Preliminary Official Statement was deemed final for purposes of Rule 15c2-12 adopted under the Securities Exchange Act of 1934, as amended ("Rule 15c2-12"), as of its date, except for final information as to the offering prices, interest rates, selling compensation, amount of proceeds, delivery dates, other terms of the Bonds depending on such factors, and other information permitted to be omitted under Rule 15c2-12.

(b) Final Official Statement. The District agrees to deliver to the Underwriter copies of the final Official Statement, which includes the information omitted from the Preliminary Official Statement in accordance with Rule 15c2-12, and any supplements or amendments thereto as have been approved by the Underwriter. The District agrees to deliver such Official Statements within seven (7) business days after the execution hereof (or earlier if necessary to accompany any confirmation that requires payment from any customer).

(c) End of the Underwriting Period. The Underwriter shall give notice to the District on the date after which no participating underwriter, as such term is defined in Rule 15c2-12, remains obligated to deliver final Official Statements pursuant to paragraph (b)(4) of Rule 15c2-12.

(d) Amendments or Supplements to Official Statement. If at any time prior to the receipt of notice from the Underwriter pursuant to Section 4(c) (End of the Underwriting Period) hereof that final Official Statements are no longer required to be delivered under Rule 15c2-12, any event occurs as a result of which it may be necessary to supplement the

Official Statement in order to make the statements therein relating to the District, in light of the circumstances existing at such time, not misleading, the District shall forthwith notify the Underwriter in writing of any such event of which it has knowledge and, if in the opinion of the Underwriter such event requires an amendment or supplement to the Official Statement, the District will at its expense amend or supplement the Official Statement in a form and manner approved by the Underwriter. Any information supplied by the District for inclusion in any amendments or supplements to the Official Statement will not contain any untrue or misleading statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

5. Establishment of Issue Price.

[If competitive bid rule is satisfied on sale day:]

(a) The Underwriter agrees to assist the District in establishing the issue price of the Bonds and shall execute and deliver to the District at the Closing Time an “issue price” or similar certificate, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Exhibit B, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Underwriter, the District, and bond counsel. All actions to be taken by the District under this section to establish the issue price of the Bonds may be taken on behalf of the District by the District’s municipal advisor, Government Financial Strategies inc. (the “Municipal Advisor”) and any notice or report to be provided to the District may be provided to the Municipal Advisor.

(b) The District intends that the provisions of Treasury Regulations Section 1.148-1(f)(3)(i) (defining “competitive sale” for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the “competitive sale requirements”) because:

i. the District disseminated a draft of this Bond Purchase Agreement, along with other terms and conditions related to the sale (the “bond sale materials”), to potential underwriters in a manner that was reasonably designed to reach potential underwriters;

ii. all bidders had an equal opportunity to bid;

iii. the District received bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and

iv. the District is awarding the sale of the Bonds to the Underwriter based upon its firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in the bond sale materials.

(c) The Underwriter represents that its bid was prepared on the assumption that the issue price of the Bonds will be the reasonably expected initial offering price to the public.

[If competitive bid rule is not satisfied on sale day; apply 10% / hold-the-price rule:]

(a) The Underwriter agrees to assist the District in establishing the issue price of the Bonds and shall execute and deliver to the District at the Closing Time an “issue price” or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Exhibit B, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Underwriter, the District, and bond counsel. All actions to be taken by the District under this section to establish the issue price of the Bonds may be taken on behalf of the District by the District’s municipal advisor, Government Financial Strategies inc. (the “Municipal Advisor”) and any notice or report to be provided to the District may be provided to the Municipal Advisor.

(b) Except as otherwise set forth in Exhibit A attached hereto, the District shall treat the first price at which 10% of each maturity of the Bonds (the “10% test”) is sold to the public as the issue price of that maturity. At or promptly after the execution of this Bond Purchase Agreement, the Underwriter shall report to the District the price or prices at which it has sold to the public each maturity of the Bonds. If at that time the 10% test has not been satisfied as to any maturity of the Bonds, the Underwriter agrees to promptly report to the District the prices at which it sells the unsold Bonds of that maturity to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until either (i) the Underwriter has sold all the Bonds of that maturity or (ii) the 10% test has been satisfied as to the Bonds of that maturity, provided that, the Underwriter’s reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the District or bond counsel.

(c) The Underwriter confirms that it has offered the Bonds to the public on or before the date of this Bond Purchase Agreement at the offering price or prices (the “initial offering price”), or at the corresponding yield or yields, set forth in Exhibit A attached hereto, except as otherwise set forth therein. Exhibit A also sets forth, as of the date of this Bond Purchase Agreement, the maturities, if any, of the Bonds for which the 10% test has not been satisfied and for which the District and the Underwriter agree that the restrictions set forth in the next sentence shall apply, which will allow the District to treat the initial offering price to the public of each such maturity as of the sale date as the issue price of that maturity (the hold-the-offering-price rule”). So long as the hold-the-offering-price rule remains applicable to any maturity of the Bonds, the Underwriter will neither offer nor sell unsold Bonds of that maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- i. the close of the fifth (5th) business day after the sale date; or
- ii. the date on which the Underwriter has sold at least 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

The Underwriter will advise the District promptly after the close of the fifth (5th) business day after the sale date whether it has sold 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

(a) The Underwriter confirms that:

i. any selling group agreement and any third-party distribution agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each dealer who is a member of the selling group and each broker-dealer that is a party to such third-party distribution agreement, as applicable:

(1) (A) to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the Underwriter that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the Underwriter, and (B) to comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the Underwriter

(2) to promptly notify the Underwriter of any sales of the Bonds that, to its knowledge, are made to a purchaser who is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below), and

(3) to acknowledge that, unless otherwise advised by the dealer or broker-dealer, the Underwriter shall assume that each order submitted by the dealer or broker-dealer is a sale to the public.

ii. any selling group agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each dealer that is a party to a third-party distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such third-party distribution agreement to (1) report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the Underwriter or the dealer that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the Underwriter or the dealer, and (2) comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the Underwriter or the dealer and as set forth in the related pricing wires.

(e) The District acknowledges that, in making the representations set forth in this section, the Underwriter will rely on (i) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price

rule, if applicable to the Bonds, as set forth in a selling group agreement and the related pricing wires, and (ii) in the event that a third-party distribution agreement was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds, as set forth in the third-party distribution agreement and the related pricing wires. The District further acknowledges that the Underwriter shall not be liable for the failure of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a third-party distribution agreement, to comply with its corresponding agreement to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds.

(f) The Underwriter acknowledges that sales of any Bonds to any person that is a related party to the Underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below) shall not constitute sales to the public for purposes of this section. Further, for purposes of this Section 5:

i. “public” means any person other than an underwriter or a related party;

ii. “underwriter” means (1) any person that agrees pursuant to a written contract with the District (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (2) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (1) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Bonds to the public);

iii. a purchaser of any of the Bonds is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (1) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (2) more than 50% common ownership of their capital interests or profit interests, if both entities are partnerships (including direct ownership by one partnership of another), or (3) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other); and

iv. “sale date” means the date of execution of this Bond Purchase Agreement.

6. Closing. The Closing Time shall be no later than 9:00 a.m., Pacific Time, on [CLOSING DATE], or at such earlier or later time or on such earlier date as shall have been mutually agreed upon by the District and the Underwriter. The documents described in Section 8(e) (Receipt of Documents) hereof shall be delivered to the Underwriter at the Closing Time; and the Underwriter will accept delivery of such documents and pay the purchase price for the Bonds as described above (credit being given for the amount of good faith deposit specified

herein). Delivery of such documents shall be made at the offices of Parker & Covert LLP, 2520 Venture Oaks Way, Suite 190, Sacramento, California, or at such other place as shall have been mutually agreed upon by the District and the Underwriter.

7. **Representations, Warranties and Agreements of the District.** The District hereby represents, warrants and agrees with the Underwriter that:

(a) **Valid Existence.** The District is a school district duly organized and validly existing under the laws of the State.

(b) **Authority.** The District has full legal right, power and authority under the laws of the State (i) to enter into the District Documents; (ii) to approve and execute the Official Statement; (iii) to issue, execute, sell, and deliver the Bonds to the Underwriter as provided herein; (iv) to perform its obligations under the District Documents; and (v) to consummate the transactions as described in the District Documents and the Official Statement.

(c) **Official Action.** By all necessary action, the District has duly approved the Preliminary Official Statement and authorized: (i) the execution and delivery of the District Documents and the issuance, sale, execution, and delivery of the Bonds; (ii) approval of the final Official Statement and the signing of the Official Statement by the District's Superintendent or another designated officer of the District; (iii) distribution of the Preliminary Official Statement and the Official Statement by the Underwriter; and (iv) the performance of the District's obligations under the District Documents and the consummation of the transactions to be consummated on its part as described therein and in the Official Statement.

(d) **Validity of Documents.** Assuming due authorization, execution, and delivery by the other parties thereto, this Bond Purchase Agreement is in full force and effect as of the date hereof and the other District Documents and the Bonds, upon execution thereof, will each constitute valid and binding agreements or obligations of the District, enforceable in accordance with their terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or limiting creditors' rights generally or by equitable principles.

(e) **Government Approvals.** All consents, approvals, authorizations, orders, licenses, or permits of any governmental authority, legislative body, board, agency, or commission having jurisdiction of the matter (i) that are required for the due authorization by, or (ii) that would constitute a condition precedent to, or the absence of which would materially adversely affect, the issuance, sale, or delivery of the Bonds or the due performance by the District of its obligations under the District Documents, have been duly obtained (except for such approvals, consents, and orders as may be required under the Blue Sky or other securities laws of any state in connection with the offering and sale of the Bonds, as to which no representation is made).

(f) **No Violation of Law.** The issuance, sale, and delivery of the Bonds, the execution and delivery of the District Documents, and compliance with the District's obligations therein will not violate any such constitutional provision, law, administrative regulation, judgment, or decree.

(g) No Breach of Contracts. The issuance, sale, and delivery of the Bonds, the execution and delivery of the District Documents, and compliance with the District's obligations therein will not result in a breach of or constitute a default under any loan agreement, indenture, bond, note, resolution, agreement, mortgage, lease, or other instrument to which the District is a party or by which it is bound.

(h) No Litigation. As of the date hereof and except as may be described in the Official Statement, no action or proceeding is pending before any court, governmental agency or arbitrator or overtly threatened in writing against the District: (i) in any way affecting the existence of the District or in any way challenging the respective powers of the Board of Trustees of the District or any officer of the District who is required to act with respect to the issuance, execution, sale, and delivery of the Bonds or the execution and delivery of the District Documents; (ii) affecting or seeking to prohibit, restrain, or enjoin the issuance, sale, execution, or delivery of the Bonds, the application of the proceeds of the sale of the Bonds, or the levy of any taxes contemplated by the Paying Agent Agreement; (iii) in any way contesting or affecting the validity or enforceability of the Bonds or the District Documents, the powers of the District, or its authority with respect to the issuance, sale, or delivery of the Bonds or the execution and delivery of the District Documents; (iv) in any way contesting the completeness or accuracy of the Preliminary Official Statement or the Official Statement; (v) in any way contesting or challenging the consummation of the transactions contemplated by the Official Statement or the District Documents; or (vi) in which a final adverse decision could materially adversely affect the operations of the District or adversely affect the exclusion of interest on the Bonds from gross income for federal income tax purposes and the exemption of such interest from California personal income taxes.

(i) No Debt Issues. Between the date hereof and the Closing Time, without the consent of the Underwriter, which consent will not be unreasonably withheld, the District will not offer or issue (or request the County to issue on its behalf) any bonds, notes, or other obligations for borrowed money, or incur any material liabilities, direct or contingent, except in the course of normal business operations of the District or as described in the Official Statement.

(j) "Blue Sky" Qualification. The District will furnish such information, execute such instruments, and take such other action in cooperation with the Underwriter as the Underwriter may reasonably request in order (i) to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and other jurisdictions of the United States as the Underwriter may designate, and (ii) to determine the eligibility of the Bonds for investment under the laws of such states and other jurisdictions, and will use its best efforts to continue such qualifications in effect so long as required for distribution of the Bonds; provided, however, that the District shall not be required to register as a broker-dealer in any state or other jurisdiction of the United States.

(k) Accuracy of Preliminary Official Statement. As of the date thereof, and at the time of the District's acceptance hereof, the Preliminary Official Statement (except for any information about [the Insurer or] DTC) did not and does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements in the Preliminary Official Statement, in light of the circumstances under which they were made, not misleading.

(l) Accuracy of Official Statement. As of the date hereof, and (unless an event occurs of the nature described in Section 4(d) (Amendments or Supplements to Official Statement)) at all times subsequent hereto, up to and including the end of the underwriting period as described in Section 4(c) (End of the Underwriting Period), the Official Statement (except for any information about [the Insurer or] DTC) does not and will not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements in the Official Statement, in light of the circumstances under which they are made, not misleading.

(m) Accuracy of Supplemented Official Statement. If the Official Statement is supplemented or amended pursuant to Section 4(d) (Amendments or Supplements to Official Statement), at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended pursuant to such Section) at all times subsequent thereto up to and including the end of the underwriting period as described in Section 4(c) (End of the Underwriting Period), the Official Statement as so supplemented or amended (except for any information about [the Insurer or] DTC) will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

(n) Officers' Certificates. Any certificate signed by any officer or representative of the District with respect to the Bonds or the District Documents and delivered to the Underwriter shall be deemed a representation and warranty by the District to the Underwriter as to the statements made therein.

(o) Income Tax Exemptions. The District shall not take any action or fail to take any action, or permit any action or omission with regard to which the District may exercise control, if any such action or failure to act could adversely affect the exclusion from gross income for federal income tax purposes or the exemption from California taxes of interest on the Bonds.

(p) No Arbitrage Bonds. The District shall not take any action or fail to take any action, or permit any action or omission with regard to which the District may exercise control, with respect to the proceeds of the Bonds, which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the date of issuance of the Bonds would have caused the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code, as modified by Section 54A(d)(4) of the Code, including the Treasury Regulations with respect thereto.

(q) Continuing Disclosure. In accordance with the requirements of Rule 15c2-12, at or prior to the Closing, the District shall have duly authorized, executed, and delivered the Continuing Disclosure Certificate on behalf of each obligated person for which financial and/or operating data is presented in the Official Statement. The Continuing Disclosure Certificate shall comply with the provisions of Rule 15c2-12 and be substantially in the form attached to the Official Statement in Appendix B. Except as otherwise disclosed in the Official Statement, to the best knowledge of the District's current administrative staff, the District has never failed to comply in all material respects with any previous undertakings with regard to said Rule 15c2-12 to provide annual reports or notices of material events with respect to the last five years.

8. Conditions to the Underwriter's Obligations. The Underwriter has entered into this Bond Purchase Agreement in reliance upon the representations, warranties, and obligations of the District contained herein, in the other District Documents, and in the other documents and instruments to be delivered on the Closing Date. Accordingly, the Underwriter's obligations under this Bond Purchase Agreement shall be subject to the following conditions:

(a) Representations and Warranties. The representations and warranties of the District contained herein shall be true, complete, and correct in all material respects at the date hereof and at and as of the Closing Time, as if made at and as of the Closing Time and will be confirmed by a certificate or certificates of the appropriate District officer or officers dated the Closing Date; the statements made in all Bonds and other documents delivered to the Underwriter at the Closing Time pursuant hereto shall be true, complete, and correct in all material respects at the Closing Time; and the District shall be in compliance with each of the warranties, agreements, and covenants made by it in the District Documents.

(b) Actions and Obligations. (i) At the Closing Time all actions that, in the opinion of Parker & Covert LLP, bond counsel, are necessary in connection with the transactions contemplated hereby shall have been duly taken and shall be in full force and effect; and (ii) the District shall perform or have performed all of their respective obligations required under or specified in the District Documents to be performed at or prior to the Closing Time.

(c) Actions Relating to Documents. As of the date hereof and at the Closing Time, all necessary actions of the District relating to the District Documents and the Official Statement, and all other matters with respect to authorization, issuance, execution, sale, and delivery of the Bonds shall have been taken and shall be in full force and effect and shall not have been amended, modified, or supplemented in any material respect, except as agreed to in writing by the Underwriter.

(d) No Material Change. Subsequent to the date hereof and up to and including the Closing Time, there shall not have occurred any change in the financial position, results of operations, or condition, financial or otherwise, of the District; or any change in any of the District Documents, as the foregoing matters are described in the Official Statement, that in the reasonable judgment of the Underwriter would materially impair the investment quality of the Bonds.

(e) Receipt of Documents. At or prior to Closing Date, the Underwriter shall receive a transcript of all proceedings relating to the authorization, issuance, execution, sale, and delivery of the Bonds, certified by such officer or officers of the District as shall be satisfactory to the Underwriter, specifically including copies of each of the following documents:

i. Official Statement. The Official Statement delivered in accordance with Section 4 (Official Statement) hereof and each supplement or amendment, if any, each executed by the Superintendent of the District or another authorized officer of the District.

ii. Final Opinion of Bond Counsel. An approving legal opinion of Parker & Covert LLP, bond counsel, dated the Closing Date, in the form of Appendix C to the

Official Statement, and a letter from bond counsel addressed to the Underwriter authorizing the Underwriter to rely on that opinion.

iii. Supplemental Opinion of Bond Counsel. A supplemental opinion of bond counsel in form and substance satisfactory to the Underwriter, dated the Closing Date and addressed to the District and the Underwriter, to the effect that:

(1) the description of the Bonds and the security for the Bonds and statements in the Official Statement on the cover page thereof and under the captions “INTRODUCTORY STATEMENT,” “THE BONDS,” and “LEGAL MATTERS – Tax Matters,” to the extent they purport to summarize certain provisions of the Paying Agent Agreement and the Continuing Disclosure Certificate, fairly and accurately summarize the matters purported to be summarized therein;

(2) assuming due authorization, execution and delivery by all the parties thereto, the District Documents have each been duly authorized, executed and delivered by the respective parties thereto and constitute legal, valid and binding agreements of the District and are enforceable in accordance with their respective terms, except as enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or other laws relating to or affecting generally the enforcement of creditors’ rights and except as their enforcement may be subject to the application of equitable principles and the exercise of judicial discretion in appropriate cases if equitable remedies are sought; and

(3) the Bonds are exempt from registration pursuant to the Securities Act of 1933, as amended, and the Paying Agent Agreement is exempt from qualification as an indenture pursuant to the Trust Indenture Act of 1939, as amended.

iv. [Opinion of Insurer’s Counsel]. A legal opinion of counsel to the Insurer, addressed to the Underwriter and the District, dated the Closing Date, in form and substance acceptable to the Underwriter, to the effect that:

(1) The Insurer is a _____ company, duly organized and validly existing under the laws of the State of _____ and is duly qualified to conduct an insurance business in the State of California; and

(2) The Insurance Policy has been duly executed and is a valid and binding obligation of the Insurer enforceable in accordance with its terms except that the enforcement of the Insurance Policy may be limited by laws relating to bankruptcy, insolvency, reorganization, moratorium, receivership, and other similar laws affecting creditor’s rights generally and by general principles of equity (regardless of whether such enforceability is considered in a proceeding in equity or at law).]

v. District Resolution. The resolution of the Board of Trustees of the District (“Resolution”) authorizing the execution and delivery of the Bonds and the execution and delivery of the District Documents, approving the Preliminary Official Statement, and authorizing execution of the Official Statement and distribution of the Preliminary Official Statement and the Official Statement, certified by the Secretary of the Board of Trustees.

vi. Tax Certificate. A Tax Certificate of the District in form satisfactory to bond counsel, signed by such officers of the District as shall be satisfactory to bond counsel and the Underwriter.

vii. District's Certificate. A certificate dated the Closing Date and signed by such officers of the District as shall be satisfactory to the Underwriter, to the effect that:

(1) the representations and warranties of the District contained herein are true and correct in all material respects on and as of the Closing Time with the same effect as if made at the Closing Time;

(2) the resolution of the Board of Trustees of the District authorizing the issuance, execution, sale, and delivery of the Bonds and the execution and delivery of the District Documents, approving the Preliminary Official Statement, and authorizing execution of the Official Statement and distribution of the Preliminary Official Statement and the Official Statement is in full force and effect at the Closing Time and has not been amended, modified, or supplemented, except as agreed to in writing by the Underwriter;

(3) there has not been any adverse change of a material nature in the financial position, results of operations, or condition, financial or otherwise, of the District since the date of this Bond Purchase Agreement;

(4) the District has complied with all the agreements and satisfied all the conditions on its part to be performed or satisfied at or prior to the Closing Time; and

(5) no consent is required for the inclusion of the District's 2019-2020 Audited Financial Statement as an appendix to the Official Statement.

viii. [Insurer's Certificate. A certificate, dated the Closing Date and signed by such officers of the Insurer as shall be satisfactory to the Underwriter, to the effect that the information with respect to the Insurer and the Insurance Policy in the Official Statement is true and correct in all material respects on and as of the Closing Date.]

ix. Paying Agent's Certificate. A certificate dated the Closing Date of an authorized officer of the Paying Agent to the effect that:

(1) the Paying Agent has duly accepted its duties under the Paying Agent Agreement;

(2) the Paying Agent Agreement was duly executed and delivered and the Bonds were duly authenticated in the name and on behalf of the Paying Agent by authorized signatories of the Paying Agent; and

(3) there are no actions or proceedings against the Paying Agent pending (service of process having been accomplished) before any court, governmental agency, or arbitrator, or overtly threatened in writing, that (a) seek to restrain or enjoin the

execution and delivery of the Paying Agent Agreement or the delivery of the Bonds or (b) seek to affect the validity of the Bonds or the Paying Agent Agreement.

x. Agreements. Fully executed copies of the Paying Agent Agreement and the Continuing Disclosure Certificate.

xi. [Insurance Policy. A copy of the original Insurance Policy, in form and substance satisfactory to the Underwriter.]

xii. Rating[s] Letter[s]. Letter[s] from S&P Global Ratings evidencing that the [underlying] rating of the Bonds is “___” [and that the insured rating is “___,” and that such rating[s] is[are] in full force and effect and has[have] not been withdrawn or downgraded for any reason.

xiii. Underwriter’s Receipt and Certifications. At or before Closing, and contemporaneously with the acceptance of delivery of the Bonds and the payment of the purchase price thereof, the Underwriter will provide to the District:

(1) the receipt of the Underwriter, in form satisfactory to the District and signed by an authorized officer of the Underwriter, accepting delivery of the Bonds to the Underwriter and confirming receipt of all documents required by the Underwriter, and the satisfaction of all conditions and terms of this Bond Purchase Agreement by the District, and confirming to the District that as of the Closing Date all of the representations of the Underwriter contained in this Bond Purchase Agreement are true, complete and correct in all material respects; and

(2) the certification of the Underwriter, in form satisfactory to Bond Counsel, regarding the prices at which the Bonds have been reoffered to the public, as described in Section 5 hereof and attached hereto as Exhibit B, [to the effect that the present value of the interest to be saved as the result of the purchase of bond insurance is greater than or equal to the present value of the costs for the bond insurance obtained with respect to the Bonds], and such other matters as Bond Counsel may reasonably request.

xiv. Other Legal Opinions and Documents. Such additional legal opinions, certificates, proceedings, instruments, and other documents as the Underwriter or bond counsel may reasonably request to evidence compliance by the District and the Paying Agent with all legal requirements with respect to the issuance, sale, execution and delivery of the Bonds and the due performance or satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the District.

9. Termination. If the District shall be unable to satisfy the conditions to the Underwriter’s obligations contained in this Bond Purchase Agreement or if the Underwriter’s obligations shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement may be cancelled by the Underwriter at, or at any time prior to, the Closing Time. Notice of such cancellation shall be given to the District in writing, or by telephone confirmed in writing. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the District hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriter may be waived in writing by

the Underwriter at its sole discretion. The Underwriter shall also have the right to cancel its obligations to purchase the Bonds, by written notice to the District, if between the date hereof and the Closing Time:

(a) Inaccuracy of Official Statement. Any event occurs or information becomes known that, in the reasonable judgment of the Underwriter, makes untrue any statement of a material fact set forth in the Official Statement or results in an omission to state a material fact necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading;

(b) Change in Law Affecting Bonds. Any legislation, resolution, ordinance, rule, or regulation shall be introduced in or be enacted by any governmental body, department or agency in the State, or a decision by any court of competent jurisdiction within the State shall be rendered, or any action taken by any department or agency of the State or federal government that, in the reasonable opinion of the Underwriter, materially adversely affects the market price of the Bonds;

(c) Change in Law Affecting Tax Exemption. The market for the Bonds or the market price of the Bonds or the ability of the Underwriter to enforce contracts for the sale of the Bonds shall have been materially and adversely affected, in the reasonable professional judgment of the Underwriter, by legislation enacted by the Congress of the United States, or passed by either House of the Congress, or favorably reported for passage to either House of the Congress by any Committee of such House to which such legislation has been referred for consideration, or by the legislature of the State; or a decision rendered by a court of the United States or the State or by the United States Tax Court, or a ruling, order, or regulation (final or temporary) made by the Treasury Department of the United States or the Internal Revenue Service or other federal or State authority, that would have the effect of changing, directly or indirectly, the federal income tax consequences or State income tax consequences of the receipt of interest paid with respect to obligations of the general character of the Bonds;

(d) Administrative Action Affecting Securities Law Status. A stop order, ruling, regulation, or official statement by, or on behalf of, the Securities and Exchange Commission (including a no action or interpretive letter of the staff thereof) or any other governmental agency having jurisdiction of the subject matter shall be issued or made to the effect that the issuance, execution, sale, or delivery of obligations of the general character of the Bonds, including any underlying or related arrangements, as contemplated hereby or by the Official Statement, is in violation of (or would be in violation unless registered or otherwise qualified under) any provision of the Securities Act of 1933, as amended and as then in effect (the "Securities Act"), or the Bonds, including any underlying or related arrangements, are required to be registered under the Securities Exchange Act of 1934, as amended and as then in effect (the "Exchange Act"), or the Paying Agent Agreement is required to be qualified under the Trust Indenture Act of 1939, as amended and as then in effect (the "Trust Indenture Act");

(e) Change in Law Affecting Securities Law Status. Legislation shall be introduced in or enacted by the Congress of the United States of America, or a decision by a court of the United States of America shall be rendered, to the effect that obligations of the general character of the Bonds, including any underlying or related arrangements, are not or

would not be exempt from registration, qualification, or the other requirements of the Securities Act or the Exchange Act that are not now applicable to the Bonds and any underlying or related arrangements or that the Paying Agent Agreement is not exempt from qualification under or other requirements of the Trust Indenture Act;

(f) Change in Capital Requirements. Any national securities exchange, or any governmental authority, shall impose, as to the Bonds, or obligations of the general character of the Bonds, any material restrictions not now in force, or increase materially those now in force, with respect to the extension of credit by, or the charge to the net capital requirements of, the Underwriter;

(g) Banking Moratorium. A general banking moratorium shall have been established by federal, New York, or State authorities;

(h) National Emergency. A war involving the United States of America shall have been declared, or any conflict involving the armed forces of the United States of America shall have escalated, or any other national emergency relating to the effective operation of government or the financial community shall have occurred (regardless of the circumstances, if any, that exist as to such events as of the date hereof) that, in the reasonable opinion of the Underwriter, materially adversely affects the market price of the Bonds;

(i) Suspension of Trading. A general suspension of trading on the New York Stock Exchange shall be in force;

(j) Trading Restrictions. Additional material restrictions not in force or not being enforced as of the date hereof shall have been imposed upon trading in securities generally by any governmental authority or by any national securities exchange that, in the professional opinion of the Underwriter, materially and adversely affects the market price for the Bonds;

(k) Litigation. Any litigation shall be instituted or be pending at the Closing Time to restrain or enjoin the issuance, execution, or delivery of the Bonds or in any way contesting or affecting any authority for or the validity of the proceedings authorizing and approving the Bonds, the District Documents, or the existence or powers of the District; or

(l) Ratings Change. The withdrawal or downgrading of any underlying rating of the District's outstanding general obligation indebtedness by a national rating agency.

If the Underwriter terminates its obligations to purchase the Bonds because the conditions specified in this Bond Purchase Agreement shall not have been fulfilled at or before the Closing Time, such termination shall not result in any liability on the part of the Underwriter.

10. Conditions to Obligations of the District. The performance by the District of its obligations hereunder is conditioned upon (i) the performance by the Underwriter of its obligations hereunder at or prior to the Closing Date, and (ii) the following additional conditions:

(a) Continued Legality. No order, decree, injunction, ruling, or regulation of any court, regulatory agency, public board, or body shall have been issued, nor shall any legislation have been enacted, with the purpose or effect, directly or indirectly, of prohibiting the

issuance, offering, sale, execution, or delivery of the Bonds as contemplated hereby or by the Official Statement; and

(b) Opinions and Certificates. The opinions and certificates required to be delivered at the Closing Time under Section 8(e) (Receipt of Documents) of this Bond Purchase Agreement by persons and entities other than the District shall have been delivered to the District in form and substance satisfactory to bond counsel.

11. Expenses. The Underwriter shall pay all of the expenses that it incurs, including, but not limited to:

(a) all expenses incurred by the Underwriter in connection with the public offering and distribution of the Bonds, including all advertising expenses and “blue sky” filing fees;

(b) the cost of preparation and printing (and/or word processing and reproduction) of the “blue sky” and legal investment memoranda, if any;

(c) the expense of providing immediately available funds in accordance with Section 6 (Closing);

(d) the premium for any policy of bond insurance that it obtains for the Bonds;

(e) the fees of CUSIP and CDIAC in connection with the Bonds;

(f) any MSRB or SIFMA fees in connection with the Bonds; and

(g) the fees of The Depository Trust Company in connection with the Bonds.

12. Continuing Disclosure. The District will undertake, pursuant to the Continuing Disclosure Certificate, to provide certain annual financial information and notices of the occurrence of certain events, if material. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Official Statement.

13. Good Faith Deposit. The Good Faith Deposit in the amount of \$150,000 has been, or within two (2) business days hereof will be, wired to the District’s account as security for the performance by the Underwriter of its obligation to accept and pay for the Bonds at the Closing, as provided in Section 2 (Purchase, Sale, and Delivery of the Bonds) hereof. If the Underwriter complies with such obligations, the Good Faith Deposit shall be credited toward the payment of the purchase price of the Bonds by the Underwriter at the Closing, as provided in Section 2 (Purchase, Sale, and Delivery of the Bonds) hereof. If the District does not accept this offer, the Good Faith Deposit shall be promptly returned to the Underwriter. If the District fails to deliver the Bonds at the Closing, or if the District shall be unable to satisfy the conditions of the obligation of the Underwriter to purchase and accept delivery of the Bonds as set forth in this Bond Purchase Agreement, or if the obligation of the Underwriter with respect to the Bonds shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement shall terminate and neither the Underwriter nor the District shall be under further

obligation hereunder, except that the amounts of the Good Faith Deposit shall immediately be paid to the Underwriter and the respective obligations of the District and the Underwriter for the payment of expenses, as provided in Section 11 (Expenses), shall continue in full force and effect. If the Underwriter fails (other than for a reason permitted hereunder) to accept and pay for the Bonds at the Closing as herein provided, the amount of the Good Faith Deposit shall be retained by the District as full liquidated damages for such failure and for any defaults hereunder on the Underwriter's part and shall constitute a full release and discharge of all claims and damages for such failure and for such defaults. The Underwriter understands that District's actual damages may be greater or may be less than the amount of the Good Faith Deposit. Accordingly, the Underwriter hereby waives any right to claim that the District's actual damages are less than such sum, and the District's acceptance of this offer shall constitute a waiver of any right the District may have to additional damages from the Underwriter. Any interest or other income from the investment of the Good Faith Deposit by the District shall belong to the District.

14. Notices. Any notice or other communication to be given under this Bond Purchase Agreement (other than the acceptance hereof as specified in the first paragraph hereof) may be given by delivering the same in writing, if to the District, addressed to:

River Delta Unified School District
445 Montezuma Street
Rio Vista, CA 94571
Attention: Chief Business Officer

or if to the Underwriter, addressed to:

[UNDERWRITER]
[ADDRESS]
Attention: _____

15. Parties in Interest. This Bond Purchase Agreement when accepted by the District in writing as heretofore specified, shall constitute the entire agreement between the District and the Underwriter and is made solely for the benefit of the District and the Underwriter (including the successors of the Underwriter). No other person shall acquire or have any right hereunder or by virtue hereof.

16. Survival of Representations and Warranties. All representations, warranties, and agreements of the District in this Bond Purchase Agreement shall survive regardless of (a) any investigation of any statement in respect thereof made by or on behalf of the Underwriter; (b) delivery of and payment by the Underwriter for the Bonds hereunder; and (c) any termination of this Bond Purchase Agreement.

17. Section Headings and References. The headings or titles of the sections and subsections of this Bond Purchase Agreement are solely for convenience of reference and shall not affect the meaning, construction, or effect of any provision of this Bond Purchase Agreement.

18. Execution in Counterparts. This Bond Purchase Agreement may be executed in several counterparts and by each of the parties hereto in separate counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

19. Applicable Law. This Bond Purchase Agreement shall be interpreted, governed and enforced in accordance with the laws of the State of California.

20. Effective Date. This Bond Purchase Agreement shall become effective and binding upon the respective parties hereto upon the execution of the acceptance hereof by the District and shall be valid and enforceable as of the time of such acceptance.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have duly executed this Bond Purchase Agreement as of the date first written above.

[UNDERWRITER]

By: _____
[NAME, TITLE]

**RIVER DELTA UNIFIED SCHOOL
DISTRICT**

By: _____
[NAME, TITLE]

The above is hereby agreed to and accepted
as of [SALE DATE] at _____ a.m./p.m.
Pacific Time.

EXHIBIT A

**GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

DESCRIPTION OF THE BONDS

| <u>Maturity</u> (<u>August 1</u>) | <u>Principal</u> <u>Amount</u> | <u>Interest</u> <u>Rate</u> | <u>Yield</u> | <u>Reoffering</u> <u>Price</u> |
|--|---|--|---------------------|---|
| | \$ | % | % | |

*

** Term Bond*

c = Priced to August 1, 2030, par call.

EXHIBIT B

**FORM OF UNDERWRITER'S ISSUE PRICE CERTIFICATE
(Competitive Bid Rule)**

**[\$[PAR AMOUNT]]
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

ISSUE PRICE CERTIFICATE

The undersigned, on behalf of [UNDERWRITER] (the "Underwriter"), hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the "Bonds").

1. ***Reasonably Expected Initial Offering Price.***

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by the Underwriter are the prices listed in Schedule A (the "Expected Offering Prices"). The Expected Offering Prices are the prices for the Maturities of the Bonds used by the Underwriter in formulating its bid to purchase the Bonds. Attached as Schedule B is a true and correct copy of the bid provided by the Underwriter to purchase the Bonds.

(b) The Underwriter was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by the Underwriter constituted a firm bid to purchase the Bonds.

2. ***Defined Terms.***

(a) *Maturity* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate Maturities.

(b) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this Certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(c) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is [SALE DATE].

(d) *Underwriter* means (i) any person that agrees pursuant to a written contract with the River Delta Unified School District (the “District”) (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

[3. ***Qualified Guarantee.*** The Underwriter has calculated that the present value of the costs for the bond insurance obtained with respect to the Bonds is less than the present value of the interest expected to be saved as a result of the bond insurance.]

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [UNDERWRITER]’s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the District with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Parker & Covert LLP, as bond counsel, in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the District from time to time relating to the Bonds.

Dated: [SALE DATE]

[UNDERWRITER]

By: _____ [SAMPLE]
Authorized Officer

SCHEDULE A

EXPECTED OFFERING PRICES

(Attached)

SAMPLE

SCHEDULE B
COPY OF UNDERWRITER'S BID
(Attached)

SAMPLE

EXHIBIT B

**FORM OF UNDERWRITER'S ISSUE PRICE CERTIFICATE
(10% Test and Hold-the-Offering-Price Rule)**

**[\$[PAR AMOUNT]
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

ISSUE PRICE CERTIFICATE

The undersigned, on behalf of [UNDERWRITER] (the "Underwriter"), hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the "Bonds").

1. ***Sale of the General Rule Maturities.*** As of the date of this Certificate, for each Maturity of the General Rule Maturities, the first price at which at least 10% of such Maturity was sold to the Public is the respective price listed in Schedule A.

2. ***Initial Offering Price of the Hold-the-Offering-Price Maturities.***

(a) The Underwriter offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the "Initial Offering Prices") on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this Certificate as Schedule B.

(b) As set forth in the Bond Purchase Agreement, the Underwriter has agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the "hold-the-offering-price rule"), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no Underwriter has offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Bonds during the Holding Period.

3. ***Defined Terms.***

(a) ***General Rule Maturities*** means those Maturities of the Bonds shown in Schedule A hereto as the "General Rule Maturities."

(b) *Hold-the-Offering-Price Maturities* means those Maturities of the Bonds shown in Schedule A hereto as the “Hold-the-Offering-Price Maturities.”

(c) *Holding Period* means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth (5th) business day after the Sale Date, or (ii) the date on which the Underwriter has sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(d) *Maturity* means the Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(e) *Public* means any person (including an individual, trust, estate, partnership, association, company or corporation) other than an Underwriter or a related party to an Underwriter. The term “related party” for purposes of this Certificate generally means any two or more persons who have greater than 50% common ownership, directly or indirectly.

(f) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is [SALE DATE].

(g) *Underwriter* means (i) any person that agrees pursuant to a written contract with River Delta Unified School District (the “District”) (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this section to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

[4. ***Qualified Guarantee.*** The Underwriter has calculated that the present value of the costs for the bond insurance obtained with respect to the Bonds is less than the present value of the interest expected to be saved as a result of the bond insurance.]

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [UNDERWRITER]'s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the District with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Parker & Covert LLP, as bond counsel, in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the District from time to time relating to the Bonds.

Dated: [CLOSING DATE]

[UNDERWRITER]

By: [SAMPLE]
 Authorized Officer

SCHEDULE A

**SALE PRICES OF THE GENERAL RULE MATURITIES AND
INITIAL OFFERING PRICES OF THE HOLD-THE-OFFERING-PRICE MATURITIES**

(Attached)

SAMPLE

SCHEDULE B

PRICING WIRE OR EQUIVALENT COMMUNICATION

(Attached)

SAMPLE

§[PAR AMOUNT]
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021

CONTINUING DISCLOSURE CERTIFICATE

[CLOSING DATE]

This Continuing Disclosure Certificate (this “Disclosure Certificate”) is executed and delivered by the River Delta Unified District (the “District”) in connection with the issuance of §[PAR AMOUNT] aggregate principal amount of General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020, Series 2021 (the “Bonds”). The Bonds are being issued pursuant to a Paying Agent Agreement dated as of April 29, 2021 (the “Paying Agent Agreement”), between the District and the County of Sacramento (the “Paying Agent”). The District covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being delivered by the District for the benefit of the holders and beneficial owners of the Bonds, and to assist the Participating Underwriter, as defined below, in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth in the Paying Agent Agreement, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

Annual Report means any report provided by the District pursuant to, and as described in, Sections 3 (Provision of Annual Reports) and 4 (Content of Annual Reports) of this Disclosure Certificate.

Beneficial Owner means any person who (a) has or shares the power, directly or indirectly, to make investment decisions concerning ownership of any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries); or (b) is treated as the owner of any Bonds for federal income tax purposes.

Bondholders means either the registered owners of the Bonds, or, if the Bonds are registered in the name of The Depository Trust Company or another recognized depository, any Beneficial Owner or applicable participant in its depository system.

Dissemination Agent means Government Financial Strategies inc., or any successor Dissemination Agent.

EMMA or Electronic Municipal Market Access means the centralized online repository for documents filed with the MSRB, such as official statements and disclosure

information relating to municipal bonds, notes and other securities as issued by state and local governments.

Financial Obligation means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of (a) or (b). The term “Financial Obligation” does not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

Listed Events means any of the events listed in Section 5(a) (Reporting of Significant Events – Significant Events) of this Disclosure Certificate.

MSRB means the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the sole repository of disclosure information for purposes of the Rule, or any other repository of disclosure information, which may be designated by the Securities and Exchange Commission as such for purposes of the Rule in the future.

Official Statement means the final Official Statement dated [SALE DATE], relating to the Bonds.

Opinion of Bond Counsel means a written opinion of a law firm or attorney experienced in matters relating to obligations the interest on which is excludable from gross income for federal income tax purposes.

Participating Underwriter means the original underwriter of the Bonds required to comply with the Rule in connection with offering of the Bonds.

Repository means MSRB or any other repository of disclosure information that may be designated by the Securities and Exchange Commission as such for purposes of the Rule in the future.

Rule means Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

State means the State of California.

Section 3. Provision of Annual Reports.

a. **Delivery of Annual Report to Repository.** The District shall, or shall cause the Dissemination Agent to, not later than nine (9) months after the end of each fiscal year, commencing with the report for the 2020-2021 Fiscal Year, due March 31, 2022, provide to the MSRB an Annual Report that is consistent with the requirements of Section 4 (Content of Annual Reports) of this Disclosure Certificate. The Annual Report may be submitted as a single document or as a package of separate documents and may include by cross-reference other information as provided in Section 4 (Content of Annual Reports) of this Disclosure Certificate; provided that the audited financial statements of the District may be submitted separately from

the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the District's Fiscal Year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(d).

If the District does not provide, or cause the Dissemination Agent to provide, an Annual Report by the date required above, the Dissemination Agent shall provide to the MSRB, in an electronic format as prescribed by the MSRB, a notice in substantially the form attached as Exhibit A.

b. The Dissemination Agent shall:

(1) determine each year prior to the Annual Report Date the then-applicable rules and electronic format prescribed by the MSRB for the filing of annual continuing disclosure reports; and

(2) if the Dissemination Agent is other than the District, file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, and stating the date it was provided.

Section 4. Content of Annual Reports. The District's Annual Report shall contain or include by reference the following:

a. Financial Statements. Audited financial statements prepared in accordance with the generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

b. Other Financial Information and Operating Data. Material financial information and operating data with respect to the District of the type included in the Official Statement in the following categories (to the extent not included in the District's audited financial statements):

- (1) Adopted budget of the District for the then current fiscal year, or a summary thereof;
- (2) Average daily attendance of the District for the last completed fiscal year;
- (3) Outstanding District indebtedness, including a separate statement of debt for School Facilities Improvement District No. 1, for the last completed fiscal year;

- (4) Assessed valuation for real property located within School Facilities Improvement District No. 1 for the then current fiscal year; and
- (5) In the event the County of Sacramento and/or the County of Solano discontinue the Teeter Plan with respect to the taxes levied for debt service for Bonds, information regarding total secured tax charges and delinquencies on taxable properties within School Facilities Improvement District No. 1, if and to the extent provided to the District by the County of Sacramento and the County of Solano.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities that have been submitted to the Repository or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

a. Significant Events. Pursuant to the provisions of this Section, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax-exempt status of the Bonds;
- (7) modifications to rights of Bondholders, if material;
- (8) Bond calls, if material;
- (9) tender offers;
- (10) defeasances;
- (11) release, substitution, or sale of property securing repayment of the Bonds, if material;
- (12) rating changes;
- (13) bankruptcy, insolvency, receivership or similar event of the District;

- (14) the consummation of a merger, consolidation, or acquisition, or certain asset sales, involving the District, or entry into or termination of a definitive agreement relating to the foregoing, if material;
- (15) appointment of a successor or additional trustee or paying agent, or the change of name of the trustee or paying agent, if material;
- (16) incurrence of a Financial Obligation of the District, if material, or agreement to covenant, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect Bondholders, if material;
- (17) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

b. Determination of Materiality. Whenever the District obtains knowledge of one of the foregoing events notice of which must be given only if material, the District shall immediately determine if such event would be material under applicable federal securities laws.

c. Notice to Dissemination Agent. If the District has determined an occurrence of a Listed Event under applicable federal securities laws, the District shall promptly notify the Dissemination Agent (if other than the District) in writing. Such notice shall instruct the Dissemination Agent to report the occurrence pursuant to subsection (d) (Notice of Listed Events).

d. Notice of Listed Events. The District shall file, or cause the Dissemination Agent to file, with the MRB, in an electronic format prescribed by the MSRB, a notice of the occurrence of a Listed Event to provide notice of specified events in a timely manner not in excess of ten (10) business days after the event's occurrence. Notwithstanding the foregoing, notice of Listed Events described in subsection (a)(8) (Bond calls) need not be given under this subsection any earlier than the notice (if any) given to Bondholders of affected Bonds pursuant to the Paying Agent Agreement.

Section 6. Identifying Information for Filings with MSRB. All documents provided to the MSRB under this Disclosure Certificate shall be filed in a readable PDF or other electronic format as prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

Section 7. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption, or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(d) (Notice of Listed Events).

Section 8. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate. The Dissemination Agent shall be designated in writing by the District and shall file with the District a written acceptance of such designation. The District may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

a. if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;

b. the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

c. the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Paying Agent Agreement for amendments to the Paying Agent Agreement with the consent of holders, or (ii) does not, in the opinion of a nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended pursuant to the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be filed in the same manner as for a Listed Event under Section 5(d).

Section 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 11. Default. If the District fails to comply with any provision of this Disclosure Certificate, any Bondholder of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Paying Agent Agreement, and the sole remedy under this Disclosure Certificate if the District fails to comply with this Disclosure Certificate shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The Dissemination Agent shall have no duty or obligation to review any information provided to it hereunder and shall not be deemed to be acting in any fiduciary capacity for the District, the Bondholders, or any other party. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 13. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Paying Agent, the Dissemination Agent, the Participating Underwriter and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

IN WITNESS WHEREOF, the District has caused this Continuing Disclosure Certificate to be executed by its authorized officer as of the day and year first above written.

RIVER DELTA UNIFIED SCHOOL DISTRICT

By: _____
Katherine Wright, Superintendent

EXHIBIT A

FORM OF NOTICE TO REPOSITORY OF FAILURE TO FILE ANNUAL REPORT

Name of District: River Delta Unified School District

Name of Bonds: GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021

Date of Delivery: [CLOSING DATE]

NOTICE IS HEREBY GIVEN that the River Delta Unified School District (the “District”) has not provided an Annual Report with respect to the above-named Bonds as required by a Continuing Disclosure Certificate executed [CLOSING DATE], with respect to the above-captioned bond issue. The District anticipates that the Annual Report will be filed by _____.

Dated: _____

**RIVER DELTA UNIFIED SCHOOL
DISTRICT**

[SAMPLE ONLY]

MEMORANDUM

To: Kathy Wright
Sharon Silva

From: Matt Kolker *mk*
Sirikhwan Weaver *S.W.*

Date: February 24, 2021

Re: SFID 1 and SFID 2 General Obligation Bonds
Authorizing Resolutions and Financing Documents

Kathy and Sharon, we have prepared this memorandum summarizing the purpose and contents of the authorizing bond resolutions in order to assist the Board with its review and understanding of the main documents involved with the issuance of the Measure J Bonds, officially titled the School Facilities Improvement District No. 1 General Obligation Bonds, Election of 2020, Series 2021, and the Measure K Bonds, officially titled the School Facilities Improvement District No. 2 General Obligation Bonds, Election of 2020, Series 2021, collectively referred to in this memorandum as the "Bonds".

Resolutions

In addition to authorizing the sale of the Bonds via a competitive bid process using the negotiated sale statutes, the *Resolutions* also:

- Establish not-to-exceed Bond issuance amounts of:
 - \$45,700,000 for Measure J's School Facilities Improvement District No. 1 Bonds
 - \$14,600,000 for Measure K's School Facilities Improvement District No. 2 Bonds
- Approve the forms of various documents related to the Bond issuance (as further described in the following sections), and authorize certain District officials to execute the final versions of the documents with information available after the Bond sale
- Establish Bond proceeds accounts with the County
- Identify Parker & Covert LLP as Bond Counsel, Sacramento County as Paying Agent and our firm as Municipal Advisor to the District with respect to the Bonds
- Provide, in Exhibit A, Good Faith Estimates for the respective Bonds to be issued, including the True Interest Cost, Finance Charge, Amount of Proceeds to be received, and Total Payment Amount of the respective Bond issues, as previously presented to the Board at the February 16th Board meeting, assuming:
 - \$15,300,000 of Measure J's School Facilities Improvement District No. 1 Bonds are issued, and
 - \$4,900,000 for Measure K's School Facilities Improvement District No. 2 Bonds are issued.



Note that since the *Resolutions* approve the financing documents in form only to be finalized after the sale of the Bonds, many of the financial terms in the documents are blank.

Forms of Paying Agent Agreement

Each *Paying Agent Agreement* defines the responsibilities of the Paying Agent, which includes maintaining the list of bondholders, receiving funds for debt service payments and forwarding such funds to bondholders on the payment dates. Each *Paying Agent Agreement* also prescribes certain terms and conditions of the Bonds, including the principal maturity dates, interest payment dates and how the Bonds may be refinanced in the future.

The final Bonds, the form of which is attached as *Exhibit A* to each *Paying Agent Agreement*, will be executed by the District prior to closing and entitle the holders thereof to receive principal and interest pursuant to the terms described in each *Paying Agent Agreement*. Attached to the form of bonds is the form of the legal opinion from Bond Counsel. The legal opinion documents bond counsel's opinion that 1) the bonds have been legally authorized and issued and 2) the bonds are exempt from federal and state income tax.

Forms of Bond Purchase Agreement

Each *Bond Purchase Agreement* specifies the terms and conditions under which the underwriter will purchase the Bonds, identifies the Bond purchase price that the District will receive, outlines the documents that are required to close the financing and describes conditions under which the agreement can be canceled by the underwriter. This document will be finalized on the day of sale of the Bonds (anticipated to be April 13th).

Forms of Continuing Disclosure Certificate

Each *Continuing Disclosure Certificate* outlines the District's responsibilities for updating the municipal market and investors with information after the Bonds have been issued. The intent is to inform the market of the annual financial condition of the District, as well as other significant events, as they occur. The required content of the annual report and the list of significant events are outlined in each *Continuing Disclosure Certificate*.

Form of Preliminary Official Statement

The *Preliminary Official Statement* (the "POS") is the offering document containing material information for an investor to make an informed investment decision. Please note that the POS provided is a draft and is not complete. The completed version of the POS will be distributed to underwriters approximately one week before the currently planned sale date of April 13th.

Each Board member should review the POS and let District staff know if there are any concerns that the POS fails to provide accurate and complete information that a reasonable investor would consider significant in making a decision to purchase the Bonds. In reviewing the POS, please keep in mind that it is written with a certain amount of disclaimer and formality. This style is consistent with the industry standard for preparing such documents and enables the Bonds to be effectively marketed to potential investors. Based on the current schedule of events, it would



be very helpful if any questions or comments regarding the POS could be shared with us by April 2nd.

After the sale of the Bonds, we will incorporate the terms of the sale, including the final principal amounts and interest rates, at which point the document becomes the final Official Statement. The resolution also authorizes officers of the District to execute the final Official Statement.

Kathy and Sharon, please let me know if you have any questions or comments.

MSK/skw

Enclosures

PRELIMINARY OFFICIAL STATEMENT DATED _____, 2021

NEW ISSUE
DTC BOOK-ENTRY ONLY

S&P Rating SFID No. 1 Bonds: “___”
S&P Rating SFID No. 2 Bonds: “___”
See “RATINGS” herein

In the opinion of Parker & Covert LLP, Sacramento, California (“Bond Counsel”), based upon an analysis of existing statutes, regulations, rulings and court decisions and assuming, among other things, the accuracy of certain representations and compliance with certain covenants, interest on the Bonds is excludable from gross income for federal income tax purposes and is exempt from State of California personal income taxes. In the further opinion of Bond Counsel, interest on the Bonds is not an item of tax preference for purposes of the alternative minimum tax imposed on individuals. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See “LEGAL MATTERS—Tax Matters” herein.

\$ __, __, 000*

**General Obligation Bonds of
School Facilities Improvement District No. 1 of the
River Delta Unified School District
(Sacramento County and Solano County, California)
Election of 2020, Series 2021**

\$ __, __, 000*

**General Obligation Bonds of
School Facilities Improvement District No. 2 of the
River Delta Unified School District
(Sacramento County, Solano County and Yolo County, California)
Election of 2020, Series 2021**

DATED: Date of Delivery**DUE: August 1, as shown on the inside cover**

The General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District (Sacramento County and Solano County, California), Election of 2020, Series 2021 in the aggregate principal amount of \$ __, __, 000* (the “SFID No. 1 Bonds”) are being issued by the River Delta Unified School District (the “School District”) to (i) finance certain of the school facilities projects set forth in the ballot measure approved by voters at an election held on November 3, 2020, (ii) fund a deposit to the SFID No. 1 Tax Collection Fund (as defined herein) to pay debt service on the SFID No. 1 Bonds for a period of time and (iii) pay certain costs of issuance of the SFID No. 1 Bonds. The General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District (Sacramento County, Solano County and Yolo County, California), Election of 2020, Series 2021 in the aggregate principal amount of \$ __, __, 000* (the “SFID No. 2 Bonds”) and, together with the SFID No. 1 Bonds, the “Bonds”) are being issued by the School District to (i) finance certain of the school facilities projects set forth in the ballot measure approved by voters at an election held on November 3, 2020, (ii) fund a deposit to the SFID No. 2 Tax Collection Fund (as defined herein) to pay debt service on the SFID No. 2 Bonds for a period of time and (iii) pay certain costs of issuance of the SFID No. 2 Bonds. See “PLAN OF FINANCE” herein.

The SFID No. 1 Bonds are general obligation bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District (“SFID No. 1”), payable from *ad valorem* property taxes levied and collected by Sacramento County and Solano County against taxable property located within the boundaries of SFID No. 1 and other amounts on deposit in the SFID No. 1 Tax Collection Fund. The SFID No. 2 Bonds are general obligation bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District (“SFID No. 2” and, together with SFID No. 1, the “SFIDs”), payable from *ad valorem* property taxes levied and collected by Sacramento County, Solano County and Yolo County against taxable property located within the boundaries of SFID No. 2 and other amounts on deposit in the SFID No. 2 Tax Collection Fund. The Board of Supervisors of Sacramento County, the Board of Supervisors of Solano County and the Board of Supervisors of Yolo County are empowered and obligated to annually levy and collect *ad valorem* property taxes without limitation as to rate or amount on all taxable property within the boundaries of the SFIDs (except for certain personal property which is taxable at limited rates) for the payment of principal of and interest on the Bonds. See “SECURITY AND SOURCE OF PAYMENT” herein.

The Bonds are being issued as current interest bonds in denominations of \$5,000 principal amount or any integral multiple thereof. The Bonds mature on August 1 in the years and amounts set forth on the inside cover pages hereof. Interest on the Bonds accrues from their date of delivery and is payable semiannually on February 1 and August 1 of each year, commencing February 1, 2022. The Bonds are subject to redemption prior to their maturity. See “THE BONDS—Payment of Principal and Interest” and “—Redemption Provisions” herein.

The Bonds are being issued as fully registered bonds, without coupons, in book-entry form only. When delivered, the Bonds will be initially registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), acting as securities depository for the Bonds. Individual purchases of the Bonds will be made in book-entry form only and only in authorized denominations as described in this Official Statement. So long as Cede & Co. is the registered owner of the Bonds, payments of principal of and interest on the Bonds will be made by the County of Sacramento (“Sacramento County” or the “Paying Agent”) to DTC for subsequent disbursement to DTC participants who will remit such payments to the Beneficial Owners. See “APPENDIX E—DTC BOOK-ENTRY ONLY SYSTEM” attached hereto.

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT INTENDED TO BE A SUMMARY OF ALL FACTORS RELEVANT TO AN INVESTMENT IN THE BONDS. INVESTORS SHOULD READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION. CAPITALIZED TERMS USED ON THIS COVER PAGE NOT OTHERWISE DEFINED WILL HAVE THEIR MEANINGS SET FORTH HEREIN.

MATURITY SCHEDULES

See Inside Cover Pages

The Bonds are offered when, as, and if issued by the School District and received by the Underwriters, subject to approval as to their legality by Parker & Covert LLP, Sacramento, California, Bond Counsel, and subject to certain other conditions. It is anticipated that the Bonds, in book-entry form, will be available for delivery through the facilities of DTC on or about April 29, 2021.

This Official Statement is dated _____, 2021.

*Preliminary, subject to adjustment.

MATURITY SCHEDULES

\$ __, __, 000*
 General Obligation Bonds of
 School Facilities Improvement District No. 1 of the
 River Delta Unified School District
 (Sacramento County and Solano County, California)
 Election of 2020, Series 2021

| Maturity Date August 1 | Principal Amount* | Interest Rate | Yield | Price | CUSIP ⁺ |
|---------------------------|----------------------|---------------|-------|-------|--------------------|
| 2022 | \$ __, __ | __% | __% | __% | 768039 __ |
| 2023 | __, __ | __ | __ | __ | 768039 __ |
| 2024 | __, __ | __ | __ | __ | 768039 __ |
| 2025 | __, __ | __ | __ | __ | 768039 __ |
| 2026 | __, __ | __ | __ | __ | 768039 __ |
| 2027 | __, __ | __ | __ | __ | 768039 __ |
| 2028 | __, __ | __ | __ | __ | 768039 __ |
| 2029 | __, __ | __ | __ | __ | 768039 __ |
| 2030 | __, __ | __ | __ | __ | 768039 __ |
| 2031 | __, __ | __ | __ | __ | 768039 __ |
| 2032 | __, __ | __ | __ | __ | 768039 __ |
| 2033 | __, __ | __ | __ | __ | 768039 __ |
| 2034 | __, __ | __ | __ | __ | 768039 __ |
| 2035 | __, __ | __ | __ | __ | 768039 __ |
| 2036 | __, __ | __ | __ | __ | 768039 __ |
| 2037 | __, __ | __ | __ | __ | 768039 __ |
| 2038 | __, __ | __ | __ | __ | 768039 __ |
| 2039 | __, __ | __ | __ | __ | 768039 __ |
| 2040 | __, __ | __ | __ | __ | 768039 __ |
| 2041 | __, __ | __ | __ | __ | 768039 __ |
| 2042 | __, __ | __ | __ | __ | 768039 __ |
| 2043 | __, __ | __ | __ | __ | 768039 __ |
| 2044 | __, __ | __ | __ | __ | 768039 __ |
| 2045 | __, __ | __ | __ | __ | 768039 __ |
| 2046 | __, __ | __ | __ | __ | 768039 __ |
| 2047 | __, __ | __ | __ | __ | 768039 __ |
| 2048 | __, __ | __ | __ | __ | 768039 __ |
| 2049 | __, __ | __ | __ | __ | 768039 __ |

* Preliminary; subject to adjustment

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MATURITY SCHEDULES

\$____,000*
 General Obligation Bonds of
 School Facilities Improvement District No. 2 of the
 River Delta Unified School District
 (Sacramento County, Solano County and Yolo County, California)
 Election of 2020, Series 2021

| Maturity Date August 1 | Principal Amount* | Interest Rate | Yield | Price | CUSIP ⁺ |
|---------------------------|----------------------|---------------|-------|-------|--------------------|
| 2022 | \$____ | ____% | ____% | ____% | 768040____ |
| 2023 | ____ | ____ | ____ | ____ | 768040____ |
| 2024 | ____ | ____ | ____ | ____ | 768040____ |
| 2025 | ____ | ____ | ____ | ____ | 768040____ |
| 2026 | ____ | ____ | ____ | ____ | 768040____ |
| 2027 | ____ | ____ | ____ | ____ | 768040____ |
| 2028 | ____ | ____ | ____ | ____ | 768040____ |
| 2029 | ____ | ____ | ____ | ____ | 768040____ |
| 2030 | ____ | ____ | ____ | ____ | 768040____ |
| 2031 | ____ | ____ | ____ | ____ | 768040____ |
| 2032 | ____ | ____ | ____ | ____ | 768040____ |
| 2033 | ____ | ____ | ____ | ____ | 768040____ |
| 2034 | ____ | ____ | ____ | ____ | 768040____ |
| 2035 | ____ | ____ | ____ | ____ | 768040____ |
| 2036 | ____ | ____ | ____ | ____ | 768040____ |
| 2037 | ____ | ____ | ____ | ____ | 768040____ |
| 2038 | ____ | ____ | ____ | ____ | 768040____ |
| 2039 | ____ | ____ | ____ | ____ | 768040____ |
| 2040 | ____ | ____ | ____ | ____ | 768040____ |
| 2041 | ____ | ____ | ____ | ____ | 768040____ |
| 2042 | ____ | ____ | ____ | ____ | 768040____ |
| 2043 | ____ | ____ | ____ | ____ | 768040____ |
| 2044 | ____ | ____ | ____ | ____ | 768040____ |
| 2045 | ____ | ____ | ____ | ____ | 768040____ |
| 2046 | ____ | ____ | ____ | ____ | 768040____ |
| 2047 | ____ | ____ | ____ | ____ | 768040____ |
| 2048 | ____ | ____ | ____ | ____ | 768040____ |
| 2049 | ____ | ____ | ____ | ____ | 768040____ |
| 2050 | ____ | ____ | ____ | ____ | 768040____ |

* Preliminary; subject to adjustment

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Use of Official Statement. This Official Statement is submitted with respect to the sale of the Bonds referred to herein and may not be reproduced or used, in whole or in part, for any other purpose. This Official Statement is not to be construed as a contract between any owner of Bonds and the School District or the Underwriters.

No Securities Laws Registration. The Bonds have not been registered under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, in reliance upon exceptions therein for the issuance and sale of municipal securities. The Bonds have not been registered or qualified under the securities law of any state.

Rule 15c2-12. For purposes of compliance with Rule 15c2-12 of the United States Securities and Exchange Commission, as amended (“Rule 15c2-12”), this Preliminary Official Statement constitutes an “official statement” of the School District with respect to the Bonds that has been deemed “final” by the School District as of its date except for the omission of no more than the information provided by Rule 15c2-12.

No Unlawful Offers of Solicitations. This Official Statement does not constitute an offer to sell nor the solicitation of an offer to buy nor shall there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make an offer, solicitation or sale.

No Offering Except by This Official Statement. No dealer, broker, salesperson or other person has been authorized by the School District or the Underwriters to give any information or to make any representations, other than those contained herein, and if given or made, such other information or representations must not be relied upon as having been authorized by the School District or the Underwriters.

Information in Official Statement. The information set forth herein has been furnished by the School District and other sources that are believed to be reliable, but is not guaranteed as to accuracy or completeness. The information and expressions of opinion herein are subject to change without notice and neither delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the School District since the date hereof.

Website. The School District maintains a website; however, the information presented there is not a part of this Official Statement and should not be relied upon in making an investment decision with respect to the Bonds.

Estimates and Projections. Certain statements included or incorporated by reference in this Official Statement constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Such statements are generally identifiable by the terminology used such as “plan,” “expect,” “estimate,” “project,” “budget” or similar words. The achievement of certain results or other expectations contained in such forward-looking statements involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements described to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The School District does not plan to issue any updates or revisions to those forward-looking statements if or when its expectations or events, conditions or circumstances on which such statements are based change.

Statement of Underwriters. The Underwriters have reviewed the information in this Official Statement in accordance with, and as part of, their responsibilities under federal securities laws, as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information.

Stabilization of and Changes to Offering Prices. In connection with the offering, the Underwriters may over-allot or effect transactions that stabilize or maintain the market price of the Bonds offered hereby at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time. The Underwriters may offer and sell the Bonds to certain dealers, institutional investors, banks or others at prices lower or higher than the public offering prices stated on the inside cover page hereof, and such public offering prices may be changed from time to time by the Underwriters.

\$___,___,000*
General Obligation Bonds of
School Facilities Improvement District No. 1 of the
River Delta Unified School District
(Sacramento County and Solano County, California)
Election of 2020, Series 2021

\$_,___,000*
General Obligation Bonds of
School Facilities Improvement District No. 2 of the
River Delta Unified School District
(Sacramento County, Solano County and Yolo County, California)
Election of 2020, Series 2021

School District Board of Trustees

Jennifer Stone, President
Dan Mahoney, Vice President
Marilyn Riley, Clerk
Rafaela Casillas, Member
Macial Lamera, Member
Wanda Apel, Member
Randall Jelly, Member

School District Administration

Katherine Wright, Superintendent
Sharon Silva, Chief Business Officer

River Delta Unified School District
445 Montezuma Street
Rio Vista, California 94571
(707) 374-1700

Municipal Advisor

Government Financial Strategies inc.
1228 N Street, Suite 13
Sacramento, California 95814
(916) 444-5100

Bond Counsel

Parker & Covert LLP
2520 Venture Oaks Way, Suite 190
Sacramento, California 95833
(916) 245-8677

Paying Agent

County of Sacramento
700 H Street, Suite 3650
Sacramento, California 95814
(916) 874-6744

* Preliminary; subject to adjustment

\$ __, __, __, 000*
 General Obligation Bonds of
 School Facilities Improvement District No. 1 of the
 River Delta Unified School District
 (Sacramento County and Solano County, California)
 Election of 2020, Series 2021

\$ __, __, __, 000*
 General Obligation Bonds of
 School Facilities Improvement District No. 2 of the
 River Delta Unified School District
 (Sacramento County, Solano County and Yolo County, California)
 Election of 2020, Series 2021

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JUNE 30, 2020

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\$___,___,000*
General Obligation Bonds of
School Facilities Improvement District No. 1 of the
River Delta Unified School District
(Sacramento County and Solano County, California)
Election of 2020, Series 2021

\$_,___,000*
General Obligation Bonds of
School Facilities Improvement District No. 2 of the
River Delta Unified School District
(Sacramento County, Solano County and Yolo County, California)
Election of 2020, Series 2021

OFFICIAL STATEMENT

INTRODUCTORY INFORMATION

General

The purpose of this Official Statement, which includes the cover page, inside cover pages, table of contents and attached appendices (the “Official Statement”) is to provide certain information concerning the sale and delivery of the General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District (Sacramento County and Solano County, California), Election of 2020, Series 2021 issued in the aggregate principal amount of \$___,___,000* (the “SFID No. 1 Bonds”) and the General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District (Sacramento County, Solano County and Yolo County, California), Election of 2020, Series 2021 issued in the aggregate principal amount of \$_,___,000* (the “SFID No. 2 Bonds” and, together with SFID No. 1 Bonds, the “Bonds”).

This INTRODUCTORY INFORMATION is not a summary of this Official Statement—it is only a brief description of and guide to this Official Statement. This INTRODUCTORY INFORMATION is qualified by more complete and detailed information contained in this entire Official Statement. A full review of this entire Official Statement should be made by a person interested in investing in the Bonds. The offering of the Bonds to potential investors is made only by means of this entire Official Statement.

The School District

River Delta Unified School District (the “School District”) is a political subdivision of the State of California (the “State”) located in Sacramento County, Solano County and Yolo County (the “Counties”). Encompassing approximately 500 square miles, the School District serves a population of approximately 16,530 people residing in the cities of Rio Vista and Isleton, the communities of Birds Landing, Locke, Ryde, Walnut Grove, Hood, Courtland and Clarksburg, and other unincorporated portions of the Counties.

The School District provides education to approximately 1,875 students in transitional kindergarten through twelfth grade as well as additional students in adult education. The School District operates four elementary schools, two middle schools, two comprehensive high schools, an alternative high school / elementary school, a community day school and an adult education program. A seven-member elected Board of Trustees (the “School Board”) governs the School District. See “THE SCHOOL DISTRICT” and “SCHOOL DISTRICT FINANCIAL INFORMATION” herein.

School Facilities Improvement District No. 1

School Facilities Improvement District No. 1 of the River Delta Unified School District (“SFID No. 1”) was established by the School Board on July 20, 2004, pursuant to the provisions of the California Education Code (the “Education Code”) Section 15300 *et seq.*, for the purpose of holding a bond election within the boundaries of SFID No. 1. The formation of SFID No. 1 allows the School District to finance school capital improvements from *ad valorem* property taxes levied only against property

* Preliminary; subject to adjustment

located within the designated boundaries of SFID No. 1. SFID No. 1 encompasses approximately ___ square miles in Sacramento County and Solano County.

The School Board has the same rights, powers, duties and responsibilities with respect to the formation and governance of SFID No. 1 as it has with respect to the School District. SFID No. 1 has no legal authority beyond the issuance of approved bonds and taxation therefor. See “SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1” herein.

School Facilities Improvement District No. 2

School Facilities Improvement District No. 2 of the River Delta Unified School District (“SFID No. 2” and, together with SFID No. 1, the “SFIDs”) was established by the School Board on July 20, 2004, pursuant to the provisions of Education Code Section 15300 *et seq.*, for the purpose of holding a bond election within the boundaries of SFID No. 2. The formation of SFID No. 2 allows the School District to finance school capital improvements from *ad valorem* property taxes levied only against property located within the designated boundaries of SFID No. 2. SFID No. 2 encompasses approximately ___ square miles in Sacramento County, Solano County and Yolo County.

The School Board has the same rights, powers, duties and responsibilities with respect to the formation and governance of SFID No. 2 as it has with respect to the School District. SFID No. 2 has no legal authority beyond the issuance of approved bonds and taxation therefor. See “SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2” herein.

Purpose of Bonds

The SFID No. 1 Bonds are being issued by the School District to (i) finance certain of the school facilities projects set forth in the ballot measure approved by voters within the boundaries of SFID No. 1 at an election held on November 3, 2020, (ii) fund a deposit to the SFID No. 1 Tax Collection Fund (as defined herein) to pay debt service on the SFID No. 1 Bonds for a period of time and (iii) pay costs of issuance of the SFID No. 1 Bonds.

The SFID No. 2 Bonds are being issued by the School District to (i) finance certain of the school facilities projects set forth in the ballot measure approved by voters within the boundaries of SFID No. 2 at an election held on November 3, 2020, (ii) fund a deposit to the SFID No. 2 Tax Collection Fund (as defined herein) to pay debt service on the SFID No. 2 Bonds for a period of time and (iii) pay costs of issuance of the SFID No. 2 Bonds. See “THE BONDS—Authority for Issuance” and “PLAN OF FINANCE” herein.

Authority for Issuance

The SFID No. 1 Bonds are being issued by the School District under and pursuant to the California Constitution (the “State Constitution”), certain provisions of the California Government Code (the “Government Code”) and the Education Code, as applicable, a resolution adopted by the School Board on March 9, 2021 (the “SFID No. 1 Resolution”) and a paying agent agreement between the School District and the County of Sacramento as paying agent (“Sacramento County” or “Paying Agent”) dated as of April 29, 2021 (the “SFID No. 1 Paying Agent Agreement”).

The SFID No. 2 Bonds are being issued by the School District under and pursuant to the State Constitution, certain provisions Government Code and the Education Code, as applicable, a resolution adopted by the School Board on March 9, 2021 (the “SFID No. 2 Resolution” and, together with the SFID No. 1 Resolution, the “Resolutions”) and a paying agent agreement between the School District and the Paying Agent dated as of April 29, 2021 (the “SFID No. 2 Paying Agent Agreement” and, together with the SFID No. 1 Paying Agent Agreement, the “Paying Agent Agreements”). See “THE BONDS— Authority for Issuance” herein.

Description of the Bonds

The Bonds are being issued as fully registered bonds, without coupons, in book-entry form only. When delivered, the Bonds will be initially registered in the name of Cede & Co. as nominee of The Depository Trust Company (“DTC”). So long as Cede & Co. is the registered owner of the Bonds, payments of principal of and interest on the Bonds will be made by the Paying Agent to DTC for subsequent disbursement to DTC participants who will remit such payments to the beneficial

owners of the Bonds (the “Beneficial Owners”). See “APPENDIX E—DTC BOOK-ENTRY ONLY SYSTEM” attached hereto.

The Bonds are being issued as current interest bonds in denominations of \$5,000 principal amount or any integral multiple thereof. The Bonds are dated their date of delivery and mature on August 1 in each of the years and in the amounts set forth on the inside cover pages hereof. Interest on the Bonds is payable semiannually on February 1 and August 1 of each year, commencing February 1, 2022. Interest on the Bonds is computed on the basis of a 360-day year comprised of 12 months of 30 days each. See “THE BONDS—Payment of Principal and Interest” herein.

The Bonds are subject to redemption prior to maturity. See THE BONDS—Redemption Provisions” herein.

Source of Payment for the Bonds

The SFID No. 1 Bonds are general obligation bonds of SFID No. 1 payable from *ad valorem* property taxes, levied pursuant to the provisions of the State Constitution and other State law, which the Board of Supervisors of Sacramento County (the “Sacramento County Board”) and the Board of Supervisors of Solano County (the “Solano County Board”) are empowered and obligated to annually levy and collect, without limitation as to rate or amount, on all taxable property within the boundaries of SFID No. 1 (except for certain personal property which is taxable at limited rates) for the payment of principal of and interest on the SFID No. 1 Bonds, and from amounts on deposit in the SFID No. 1 Tax Collection Fund (as defined herein).

The SFID No. 2 Bonds are general obligation bonds of SFID No. 2 payable from *ad valorem* property taxes, levied pursuant to the provisions of the State Constitution and other State law, which the Sacramento County Board, the Solano County Board and the Board of Supervisors of Yolo County (the “Yolo County Board”) are empowered and obligated to annually levy and collect, without limitation as to rate or amount, on all taxable property within the boundaries of SFID No. 2 (except for certain personal property which is taxable at limited rates) for the payment of principal of and interest on the SFID No. 2 Bonds, and from amounts on deposit in the SFID No. 2 Tax Collection Fund (as defined herein). See “SECURITY AND SOURCE OF PAYMENT” herein.

COVID-19 Pandemic

An outbreak of a respiratory disease caused by a new strain of coronavirus (“COVID-19”) was first detected in China in late 2019 and has subsequently spread globally. The federal and State governments have both declared emergencies and taken actions to limit the spread of the outbreak and reduce the resulting economic impact. The School District cannot predict the outbreak’s extent or duration or what impact the outbreak as well as responses by federal, State or local authorities may have on the School District’s financial condition, the assessed value of real property in the SFIDs or property tax collections by the Counties within the boundaries of the SFIDs. See “SECURITY AND SOURCE OF PAYMENT—COVID-19 Pandemic” and “THE SCHOOL DISTRICT—Impact of the COVID-19 Pandemic” herein.

Bond Insurance

The decision as to whether or not payment of debt service on the Bonds will be insured will be determined by the Underwriters of the Bonds at the time of the sale of the Bonds.

Tax Matters

In the opinion of Parker & Covert LLP, Sacramento, California (“Bond Counsel”), based upon an analysis of existing statutes, regulations, rulings, and court decisions and assuming, among other things, the accuracy of certain representations and compliance with certain covenants, interest on the Bonds is excludable from gross income for federal income tax purposes and is exempt from State of California personal income taxes. In the further opinion of Bond Counsel, interest on the Bonds is not an item of tax preference for purposes of the alternative minimum tax imposed on individuals. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See “LEGAL MATTERS—Tax Matters” herein. The forms of the proposed opinions of Bond Counsel relating to the Bonds are included with this Official Statement. See “APPENDIX C—FORMS OF OPINIONS OF BOND COUNSEL” attached hereto.

Continuing Disclosure

The School District will covenant for the benefit of the Underwriters, the Registered Owners (as defined herein) and the Beneficial Owners to make available annually certain financial information and operating data relating to the School District and the SFIDs and to provide notices of the occurrence of certain enumerated events in compliance with Securities and Exchange Commission (the “SEC”) Rule 15c2-12(b)(5). The specific nature of the information to be made available annually and the enumerated events for which notice will be given are set forth in “APPENDIX B—FORMS OF CONTINUING DISCLOSURE CERTIFICATES” attached hereto. See also “CONTINUING DISCLOSURE” herein.

Professionals Involved

Certain proceedings in connection with the sale and delivery of the Bonds are subject to the approving legal opinion of Parker & Covert LLP, Sacramento, California, as Bond Counsel to the School District. Government Financial Strategies inc., Sacramento, California, is acting as municipal advisor (the “Municipal Advisor”) to the School District with respect to the Bonds. See “MUNICIPAL ADVISOR” herein. Sacramento County will act as paying agent with respect to the Bonds. Zions Bancorporation, National Association will act as costs of issuance custodian (the “Costs of Issuance Custodian”) with respect to the Bonds. Bond Counsel and the Costs of Issuance Custodian will receive compensation contingent upon the sale and delivery of the Bonds.

Other Information

This Official Statement may be considered current only as of its date that has been made a part of the cover page hereof, and the information contained herein is subject to change. A description of the Bonds, the School District, and the SFIDs, together with summaries of certain provisions of the Resolutions, the Paying Agent Agreements, and other legal documents related to the Bonds (collectively, the “Legal Documents”) are included in this Official Statement. Such summaries do not purport to be comprehensive or definitive, and all references made herein to the Legal Documents are qualified in their entirety by reference to such documents, and all references made herein to the Bonds are qualified in their entirety by reference to the forms thereof included in the Legal Documents.

Interested parties may obtain copies of the Legal Documents, audited financial statements, annual budgets, or other information which is generally made available to the public by contacting River Delta Unified School District, 445 Montezuma Street, Rio Vista, California 95380, (707) 374-1700, Attention: Chief Business Officer, or by contacting the Municipal Advisor, Government Financial Strategies inc., 1228 N Street, Suite 13, Sacramento, California 95814-5609, telephone (916) 444-5100.

THE BONDS

Purpose

The SFID No. 1 Bonds are being issued by the School District to (i) finance certain of the school facilities projects set forth in the ballot measure approved by voters within the boundaries of SFID No. 1 at an election held on November 3, 2020, (ii) fund a deposit to the SFID No. 1 Tax Collection Fund (as defined herein) to pay debt service on the SFID No. 1 Bonds for a period of time and (iii) pay certain costs of issuance of the SFID No. 1 Bonds.

The SFID No. 2 Bonds are being issued by the School District to (i) finance certain of the school facilities projects set forth in the ballot measure approved by voters within the boundaries of SFID No. 2 at an election held on November 3, 2020, (ii) fund a deposit to the SFID No. 2 Tax Collection Fund (as defined herein) to pay debt service on the SFID No. 2 Bonds for a period of time and (iii) pay certain costs of issuance of the SFID No. 2 Bonds. See “—Authority for Issuance” and “PLAN OF FINANCE” herein.

Authority for Issuance

SFID No. 1 Bonds. The SFID No. 1 Bonds are being issued by the School District in accordance with the provisions of Article XIII A, Section 1 of the State Constitution, the provisions of Government Code Section 53506 *et seq.* and all laws amendatory to or supplemental thereof, certain provisions of Education Code Section 15300 *et seq.*, and all laws amendatory to or supplemental thereof, and pursuant to the provisions of the SFID No. 1 Resolution and the SFID No. 1 Paying Agent Agreement.

Pursuant to provisions of State law, the School Board adopted a resolution calling for an election to authorize the issuance of up to \$45.7 million in aggregate principal amount of general obligation bonds for authorized school purposes. On November 3, 2020, at an election duly held pursuant to State law, more than 55 percent of the votes received from qualified voters within the boundaries of SFID No. 1 approved “Measure J” (the “SFID No. 1 2020 Authorization”) as follows:

“To upgrade schools, retain/attract quality teachers by repairing leaky roofs; removing asbestos/mold; building science labs; updating aging technology, fire/drinking water safety; repairing, constructing, equipping/acquiring educational facilities to prepare students for college/careers, shall River Delta Unified School District issue \$45,700,000 in bonds at legal rates levying an estimated 6 cents/\$100 of assessed value, averaging \$2,600,000 raised annually while bonds are outstanding, requiring audits, citizens' oversight/ all funds used locally, be adopted?”

The Sacramento County Registrar of Voters and the Solano County Registrar of Voters certified the results of the Measure J election as follows:

**SFID No. 1 2020 Authorization
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| <u>County</u> | <u>Yes Votes</u> | <u>No Votes</u> |
|---------------|------------------|-----------------|
| Sacramento | 799 | 411 |
| Solano | <u>3,954</u> | <u>2,312</u> |
| Total | 4,753 (63.6%) | 2,723 (36.4%) |

Source: Sacramento County Registrar of Voters and Solano County Registrar of Voters.

The SFID No. 1 Bonds represent the first series of general obligation bonds to be issued under the SFID No. 1 2020 Authorization. Upon the issuance of the SFID No. 1 Bonds, there will be \$__ million of authorized but unissued bonds remaining under the SFID No. 1 2020 Authorization*. See “SCHOOL DISTRICT FINANCIAL INFORMATION—Long-Term Borrowings” herein.

SFID No. 2 Bonds. The SFID No. 2 Bonds are being issued by the School District in accordance with the provisions of Article XIII A, Section 1 of the State Constitution, the provisions of Government Code Section 53506 *et seq.* and all laws amendatory to or supplemental thereof, certain provisions of Education Code Section 15300 *et seq.*, and all laws amendatory to or supplemental thereof, and pursuant to the provisions of the SFID No. 2 Resolution and the SFID No. 2 Paying Agent Agreement.

Pursuant to provisions of State law, the School Board adopted a resolution calling for an election to authorize the issuance of up to \$14.6 million in aggregate principal amount of general obligation bonds for authorized school purposes. On November 3, 2020, at an election duly held pursuant to State law, more than 55 percent of the votes received from qualified voters within the boundaries of SFID No. 2 approved “Measure K” (the “SFID No. 2 2020 Authorization”) as follows:

“To upgrade schools, retain/attract quality teachers by repairing leaky roofs; removing asbestos/mold; keeping schools safe; updating technology, fire/drinking water safety; repairing, constructing,

* Preliminary; subject to adjustment

equipping/acquiring educational facilities to prepare students for college/jobs/careers, shall River Delta Unified School District issue \$14,600,000 in bonds at legal rates levying an estimated 6¢/\$100 of assessed value, averaging \$845,000 raised annually while bonds are outstanding, requiring audits, citizens' oversight/all funds used locally, be adopted?"

The Sacramento County Registrar of Voters, the Solano County Registrar of Voters and the Yolo County Registrar of Voters certified the results of the Measure K election as follows:

**SFID No. 2 2020 Authorization
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| <u>County</u> | <u>Yes Votes</u> | <u>No Votes</u> |
|---------------|------------------|-----------------|
| Sacramento | 757 | 410 |
| Solano | 2 | 4 |
| Yolo | <u>416</u> | <u>220</u> |
| Total | 1,175 (65.0%) | 634 (35.0%) |

Source: Sacramento County Registrar of Voters, Solano County Registrar of Voters and Yolo County Register of Voters.

The SFID No. 2 Bonds represent the first series of general obligation bonds to be issued under the SFID No. 2 2020 Authorization. Upon the issuance of the SFID No. 2 Bonds, there will be \$9.7 million of authorized but unissued bonds remaining under the SFID No. 2 2020 Authorization^{*}. See “SCHOOL DISTRICT FINANCIAL INFORMATION—Long-Term Borrowings” herein.

Form and Initial Registration

The Bonds will be initially executed and delivered as one fully registered bond for each maturity of each series, without coupons, in the name of Cede & Co., as nominee of DTC, acting as securities depository for the Bonds. Purchases of Bonds under the DTC book-entry system must be made by or through a DTC participant in the principal amount of \$5,000 or integral multiples thereof for each maturity, and ownership interests in Bonds will be recorded as entries on the books of said participants. Except in the event that use of this book-entry system is discontinued for the Bonds, Beneficial Owners will not receive physical certificates representing their ownership interests in the Bonds. See “APPENDIX E—DTC BOOK-ENTRY ONLY SYSTEM” attached hereto.

Pursuant to the Paying Agent Agreements, the Paying Agent will keep and maintain, for and on behalf of the School District, books (the “Bond Registers”) for recording the owners of the Bonds (the “Registered Owners”), the transfer and exchange of Bonds, and the payment of the principal of and interest on the Bonds to the Registered Owners. All transfers and exchanges of Bonds will be noted in the Bond Registers.

The person in whose name a Bond is registered on the applicable Bond Register will be regarded as the absolute owner of that Bond for all purposes of the Resolutions and the Paying Agent Agreements. Payment of or on account of the principal of and interest on any Bond will be made only to or upon the order of that person; neither the School District nor the Paying Agent will be affected by any notice to the contrary, but the registration may be changed as provided in the Resolutions and the Paying Agent Agreements.

So long as the Bonds are registered in the name of Cede & Co., or its registered assigns, as nominee for DTC, references in this Official Statement to the Registered Owners mean Cede & Co., or its registered assigns, and do not mean the Beneficial Owners of the Bonds.

^{*} Preliminary; subject to adjustment

Payment of Principal and Interest

The Bonds are dated their date of delivery and mature on August 1 in each of the years and in the amounts set forth on the inside cover pages hereof. The Bonds are issued in denominations of \$5,000 principal amount, or any integral multiple thereof. Interest on the Bonds is calculated on the basis of a 360-day year comprised of 12 months of 30 days each. Interest on the Bonds is payable semiannually on February 1 and August 1 of each year (each, an “Interest Payment Date”), commencing February 1, 2022, at the annual interest rates shown on the inside cover pages hereof. Each Bond bears interest from the Interest Payment Date next preceding the date of authentication thereof, unless (i) it is authenticated as of a day during the period after the fifteenth day of the calendar month immediately preceding an Interest Payment Date (the “Regular Record Date”) to that Interest Payment Date, both dates inclusive, in which event it will bear interest from such Interest Payment Date, or (ii) it is authenticated on or before January 15, 2022, in which event it bears interest from its date of delivery, provided that if, at the time of authentication of a Bond, interest is in default thereon, such Bond bears interest from the Interest Payment Date to which interest has previously been paid or made available for payment.

The principal of and interest on the Bonds is payable in lawful money of the United States of America. So long as Cede & Co. is the registered owner of the Bonds, payments of principal of and interest on the Bonds will be made by the Paying Agent to DTC in immediately available funds on the date due for subsequent disbursement to DTC participants who will remit such payments to the Beneficial Owners. See “APPENDIX E—DTC BOOK-ENTRY ONLY SYSTEM” attached hereto.

In the event the book-entry system is no longer in use, principal will be payable to the Registered Owner upon surrender thereof at maturity or earlier redemption at the principal office of the Paying Agent, and interest will be payable by check mailed to the Registered Owner thereof at such Registered Owner’s address as it appears on the applicable Bond Register on the Regular Record Date preceding such Interest Payment Date, or, upon the written request of any Registered Owner of \$1,000,000 or more in aggregate principal amount of a series of Bonds who has provided the Paying Agent with wire transfer instructions as of the close of business on the Regular Record Date, by wire transfer. Any interest on any Bond that is payable but is not punctually paid or duly provided for on any Interest Payment Date shall cease to be payable to the Registered Owner on the relevant Regular Record Date. Such defaulted interest will be paid to the person in whose name the Bond is registered at the close of business on a special record date for the payment of such defaulted interest to be fixed by the School District. In the name and at the expense of the School District, the Paying Agent will cause notice of the payment of such defaulted interest and the special record date to be mailed, first-class postage prepaid, to each Registered Owner at his address as it appears in the applicable Bond Register not fewer than ten days prior to such special record date.

Redemption Provisions

Optional Redemption. The Bonds maturing on or before August 1, 2030, are not subject to redemption prior to maturity at the option of the School District. The Bonds maturing on or after August 1, 2031, are subject to redemption prior to maturity, at the option of the School District, as a whole or in part among maturities on such basis as designated by the School District and by lot within a maturity, from any source of available funds, on any date on or after August 1, 2030 at a redemption price equal to the principal amount of the Bonds called for redemption, plus accrued interest to the date fixed for redemption, without premium.

Mandatory Sinking Fund Redemption. The SFID No. 1 Bond maturing by its term on August 1, 20__ (the “SFID No. 1 20__ Term Bond”) is subject to mandatory redemption by the School District prior to its maturity in part, by lot, from mandatory redemption payments in the following amounts and on the following dates, at the principal amount thereof on the date fixed for redemption without premium, but which amounts will be reduced by the principal amount of such SFID No. 1 20__ Term Bond optionally redeemed.

**Mandatory Redemption Payments
SFID No. 1 20__ Term Bond**

| Mandatory Redemption Date <u>August 1</u> | Mandatory Redemption <u>Payment</u> |
|---|---|
| 20__ | \$ __,000 |
| 20__ | __,000 |
| 20__ ¹ | __,000 |

¹Indicates maturity of the \$ __,000 SFID No. 1 20__ Term Bond.

The SFID No. 2 Bond maturing by its term on August 1, 20__ (the “SFID No. 2 20__ Term Bond” and, together with the SFID No. 1 20__ Term Bond, the “Term Bonds”) is subject to mandatory redemption by the School District prior to its maturity in part, by lot, from mandatory redemption payments in the following amounts and on the following dates, at the principal amount thereof on the date fixed for redemption without premium, but which amounts will be reduced by the principal amount of such SFID No. 2 20__ Term Bond optionally redeemed.

**Mandatory Redemption Payments
SFID No. 2 20__ Term Bond**

| Mandatory Redemption Date <u>August 1</u> | Mandatory Redemption <u>Payment</u> |
|---|---|
| 20__ | \$ __,000 |
| 20__ | __,000 |
| 20__ ¹ | __,000 |

¹Indicates maturity of the \$ __,000 SFID No. 2 20__ Term Bond.

In the event that a portion of a Term Bond is optionally redeemed in part, the School District will provide to the Paying Agent revised schedules of mandatory redemption payments.

Selection of Bonds for Redemption. In the case of any redemption at the election of the School District of less than all the outstanding SFID No. 1 Bonds or SFID No. 2 Bonds, the School District will, at least 45 days prior to the date fixed for redemption (unless a shorter notice is satisfactory to the Paying Agent), notify the Paying Agent in writing of such redemption date and of the principal amount of such series of Bonds to be redeemed.

If less than all the outstanding SFID No. 1 Bonds or SFID No. 2 Bonds of any maturity are to be redeemed, not more than 60 days prior to the redemption date, the Paying Agent will select the particular Bonds to be redeemed from the outstanding Bonds of such series and maturity that have not previously been called for redemption, in minimum amounts of \$5,000 principal amounts, by lot in any manner that the Paying Agent in its sole discretion deems appropriate and fair. For purposes of such selection, each \$5,000 principal amount will be deemed to be a separate Bond.

Notice of Redemption. The Paying Agent will mail notice of redemption not fewer than 30 nor more than 60 days prior to the redemption date by first-class mail, postage prepaid, to the respective Registered Owners of any Bonds designated for redemption at their addresses appearing on the applicable Bond Register and will file such notice on the same day with the Municipal Securities Rulemaking Board (the “MSRB”) through its Electronic Municipal Market Access (“EMMA”) website. Each notice of redemption will contain: (i) the date of such notice; (ii) the series designation of the Bonds and date of issue of the Bonds; (iii) the redemption date; (iv) the redemption price; (v) the place or places of redemption (including the name and appropriate address or addresses of the Paying Agent); (vi) the CUSIP number (if any) of the maturity or maturities; and (vii) if less than all of any such maturity, the distinctive certificate numbers of the Bonds of such maturity to be redeemed and, in the case of Bonds to be redeemed in part only, the respective portions of the principal amount thereof to be redeemed. Each notice will either (i) explicitly state that the proposed redemption is conditioned on there being on deposit on the redemption

date sufficient money to pay in full the redemption price of the Bonds or portions thereof to be redeemed; or (ii) be sent only if sufficient money to pay in full the redemption price of the Bonds or portions thereof to be redeemed is on deposit. Each such notice will also (i) state that on said date there will become due and payable on each of said Bonds the redemption price thereof or of said specified portion of the principal amount thereof in the case of a Bond to be redeemed in part only, together with interest accrued thereon to the date fixed for redemption; (ii) state that from and after such redemption date interest thereon shall cease to accrue; and (iii) require that such Bonds be then surrendered at the address or addresses of the Paying Agent specified in the redemption notice. Neither the School District nor the Paying Agent has any responsibility for any defect in the CUSIP number that appears on any Bond or in any redemption notice with respect thereto, and any such redemption notice may contain a statement to the effect that CUSIP numbers have been assigned by an independent service for convenience of reference and that neither the School District nor the Paying Agent is liable for any inaccuracy in such numbers.

Defects in Notice or Procedure. Failure by the Paying Agent to file notice with the MSRB or failure of any Registered Owner to receive notice, or any defect in any such notice, will not affect the sufficiency of the proceedings for redemption. Failure by the Paying Agent to mail notice to any one or more of the respective Registered Owners of any Bonds designated for redemption will not affect the sufficiency of the proceedings for redemption with respect to the Registered Owner or Owners to whom such notice was mailed.

Right to Rescind Notice. The School District may rescind any optional redemption and notice thereof for any reason on any date prior to the date fixed for redemption by causing written notice of the rescission to be given to the Registered Owners of the Bonds so called for redemption. Any optional redemption and notice thereof will be rescinded if for any reason on the date fixed for redemption moneys are not available for such purpose in an amount sufficient to pay in full on said date the principal of and interest on the Bonds called for redemption. Notice of rescission of redemption will be given in the same manner in which notice of redemption was originally given. The actual receipt by the Registered Owner of any Bond of notice of such rescission is not a condition precedent to rescission, and failure to receive such notice or any defect in such notice will not affect the validity of the rescission.

Deposit of Redemption Price. Prior to any redemption date, the School District will deposit with the Paying Agent an amount of money sufficient to pay the redemption price of all the Bonds that are to be redeemed on that date. Such money will be held for the benefit of the persons entitled to such redemption price.

Effect of Redemption. When notice of redemption has been given substantially as provided by the applicable Paying Agent Agreement and moneys for payment of the redemption price of the Bonds called for redemption are held by the Paying Agent, on the redemption date designated in such notice (i) the Bonds so to be redeemed will become due and payable at the redemption price specified in such notice; (ii) interest on such Bonds will cease to accrue; (iii) such Bonds will cease to be entitled to any benefit or security under the applicable Paying Agent Agreement; and (iv) the Registered Owners of such Bonds will have no rights in respect thereof except to receive payment of said redemption price. Upon surrender of any such Bond for redemption in accordance with said notice, such Bond will be paid by the Paying Agent at the redemption price.

Bonds Redeemed in Part. Upon surrender of any Bond redeemed in part only, the School District will execute and the Paying Agent will authenticate, if required, and deliver to the Registered Owner thereof, at the expense of the School District, a new Bond or Bonds of the same series of authorized denominations, and of the same maturity, equal in aggregate principal amount to the unredeemed portion of the Bond surrendered.

Transfer and Exchange of Bonds

Except as provided below, DTC will be the Registered Owner of all of the Bonds, and the Bonds will be registered in the name of Cede & Co., as nominee for DTC. The Paying Agent and the School District may treat DTC (or its nominee) as the sole and exclusive owner of the Bonds registered in its name for all purposes of the Resolutions and the Paying Agent Agreements, and neither the Paying Agent nor the School District will be affected by any notice to the contrary. The Paying Agent and the School District have no responsibility or obligation to any depository system participant, any person claiming to be a Beneficial Owner, or any other person not shown on the Bond Registers as being a Registered Owner, with respect to the accuracy of any records maintained by DTC or any DTC participant or the payment by DTC or any DTC participant of any amount with respect to the principal of or interest on the Bonds. The School District will cause to be paid all principal of and interest on the Bonds only to DTC, and all such payments will be valid and effective to fully satisfy and discharge the School District's obligations with respect to the principal of and interest on the Bonds to the extent of the sum or sums so paid. Except under the conditions noted below, no person other than DTC will receive a Bond. See "APPENDIX E—DTC BOOK-ENTRY ONLY SYSTEM" attached hereto.

Registered ownership of Bonds issued in book-entry form, or any portions thereof, may not be transferred except: (i) to any successor of DTC or its nominee, or to any substitute depository designated pursuant to clause (ii) below (a “substitute depository”); provided that any successor of DTC or substitute depository must be qualified under any applicable laws to provide the service proposed to be provided by it; (ii) to any substitute depository upon (a) the resignation of DTC or its successor (or any substitute depository or its successor) from its functions as depository, or (b) a determination by the School District that DTC or its successor (or any substitute depository or its successor) is no longer able to carry out its functions as depository; provided that any such substitute depository must be qualified under any applicable laws to provide the services proposed to be provided by it; or (iii) to any person as provided in the applicable Paying Agent Agreement and summarized below, upon (a) the resignation of DTC or its successor (or substitute depository or its successor) from its functions as depository, or (b) a determination by the School District that it is in the best interests of the School District to remove DTC or its successor (or any substitute depository or its successor) from its function as depository.

If the book-entry system as described herein is no longer used with respect to the Bonds, the provisions in the Paying Agent Agreements, summarized below, will govern the transfer and exchange of Bonds.

Upon surrender of a Bond for transfer at the Paying Agent’s office, the School District will execute and, if required, the Paying Agent will authenticate and deliver, in the name of the designated transferee or transferees, one or more new Bonds of the same series, tenor, and maturity and for an equivalent aggregate principal amount. Bonds may be exchanged for an equivalent aggregate principal amount of Bonds of other authorized denominations of the same series, tenor, and maturity upon surrender of the Bonds for exchange at the Paying Agent’s office. Upon surrender of Bonds for exchange, the School District will execute and, if required, the Paying Agent will authenticate and deliver the Bonds that the holder making the exchange is entitled to receive. Every Bond presented or surrendered for transfer or exchange must be accompanied by a written instrument of transfer, in a form satisfactory to the Paying Agent, that is duly executed by the Registered Owner or by his attorney duly authorized in writing. All fees and costs of any transfer or exchange of Bonds will be paid by the holder requesting such transfer or exchange. All Bonds issued upon any transfer or exchange of Bonds will be the valid obligations of the School District, evidencing the same debt, and entitled to the same security and benefits under the Paying Agent Agreements, as the Bonds surrendered upon such transfer or exchange. All Bonds surrendered upon any exchange or transfer will be promptly cancelled by the Paying Agent. The Paying Agent is not required to transfer or exchange (i) Bonds during the period established by the Paying Agent for the selection of Bonds for redemption; or (ii) any Bond that has been selected for redemption in whole or in part, except the unredeemed portion of such Bond selected for redemption in part, from and after the day that such Bond has been selected for redemption in whole or in part.

Defeasance

Upon the deposit with the Paying Agent, escrow agent, or other fiduciary, at or before maturity, of money or Defeasance Securities (as defined herein) in the necessary amount as provided in the applicable Paying Agent Agreement to pay or redeem any outstanding Bond (whether upon or prior to its maturity or the redemption date of such Bond), provided that, if such Bond is to be redeemed prior to maturity, notice of such redemption has been given or provision satisfactory to the Paying Agent has been made for the giving of such notice, then all liability of the School District in respect of such Bond will cease, terminate, and be completely discharged, except that thereafter (i) the Registered Owner thereof will be entitled to payment of the principal amount or redemption price of and interest on such Bond by the School District and the School District will remain liable for such payment, but only out of such money or securities deposited with the Paying Agent, escrow agent, or other fiduciary for their payment; and (ii) the Registered Owner thereof will retain its rights of transfer or exchange of Bonds. Defeasance Securities means (i) cash; (ii) direct obligations (other than an obligation subject to variation in principal repayment) of the United States of America; (iii) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by the United States of America; (iv) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by any agency or instrumentality of the United States of America when such obligations are backed by the full faith and credit of the United States of America; or (v) evidences of ownership of proportionate interests in future interest and principal payments on obligations described above held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor and the underlying government obligations are not available to any person claiming through the custodian or to whom the custodian may be obligated.

Unclaimed Moneys

Subject to applicable escheatment laws, any moneys held by or on behalf of the Paying Agent for the payment of the principal amount or redemption price of or interest on any Bonds and remaining unclaimed for three years after the date when such Bonds have become due and payable (whether at maturity or upon call for redemption), if such moneys were so held at such date, or three years after the date of deposit of such moneys if deposited after the date when such Bonds became due and payable, will be transferred to the applicable Tax Collection Fund (as defined herein) for payment of general obligation bonds of SFID No. 1 or SFID No. 2, as applicable, payable from said fund; or, if no such bonds of SFID No. 1 or SFID No. 2 are at such time outstanding, as applicable, the moneys will be transferred to the general fund of the School District (the "General Fund").

Paying Agent

Sacramento County will act as the bond registrar, authenticating agent, paying agent and transfer agent for the Bonds unless and until replaced by the School District with a successor paying agent as described in the Paying Agent Agreements. As long as Cede & Co or a successor nominee of DTC is the registered owner of the Bonds and DTC's book-entry method is used for the Bonds, the Paying Agent will send any notice to Registered Owners only to DTC. Any failure of DTC to advise any DTC participant or of any DTC participant to notify any Beneficial Owner of any such notice and its content or effect will not affect the validity or sufficiency of the proceedings relating to any action premised on such notice. The Paying Agent, the School District and the Underwriters have no responsibility or liability for any aspects of the records relating to, or payments made on account of, beneficial ownership, or for maintaining, supervising, or reviewing any records relating to beneficial ownership of interests in the Bonds.

PLAN OF FINANCE

Application and Investment of Bond Proceeds

SFID No. 1 Bonds. A portion of the proceeds of the sale of the SFID No. 1 Bonds, exclusive of any premium, will be transferred to the Director of Finance of the County of Sacramento (the "Sacramento County Director of Finance") for deposit in the General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2020 Building Fund (the "SFID No. 1 Building Fund") established by the School District and held in the Sacramento County treasury (the "Sacramento County Treasury") in accordance with Education Code Section 15146(g). Moneys deposited in the SFID No. 1 Building Fund will be accounted for separately from all other School District and Sacramento County funds and used for the purpose for which the SFID No. 1 Bonds are authorized. Interest earned on moneys held in the SFID No. 1 Building Fund will be retained in the SFID No. 1 Building Fund and used for the purposes thereof. Any proceeds of the sale of the SFID No. 1 Bonds deposited in the SFID No. 1 Building Fund remaining after all the purposes and objectives contained in SFID No. 1 2020 Authorization have been accomplished will be transferred to the SFID No. 1 Tax Collection Fund (as defined herein).

A portion of the proceeds of the sale of the SFID No. 1 Bonds, exclusive of any premium, will be transferred to the Costs of Issuance Custodian for deposit into a costs of issuance fund (the "SFID No. 1 Costs of Issuance Fund") to pay costs associated with the issuance of the SFID No. 1 Bonds. Any proceeds of the sale of the SFID No. 1 Bonds deposited in the SFID No. 1 Costs of Issuance Fund not needed to pay costs of issuance of the SFID No. 1 Bonds will be transferred by the Costs of Issuance Custodian to the Sacramento County Director of Finance for deposit in the SFID No. 1 Building Fund.

The premium, if any, from the sale of the SFID No. 1 Bonds will be transferred to the Sacramento County Director of Finance for deposit in the School Facilities Improvement District No. 1 of the River Delta Unified School District Tax Collection Fund (the "SFID No. 1 Tax Collection Fund") established and maintained by the Sacramento County Director of Finance in the Sacramento County Treasury pursuant to Education Code Section 15251. Funds in the SFID No. 1 Tax Collection Fund are irrevocably pledged for the payment of the principal of and interest on general obligation bonds of SFID No. 1 when and as the same fall due. Any amounts in the SFID No. 1 Tax Collection Fund not needed for the payment of debt service on the SFID No. 1 Bonds will be used to pay other general obligation bonds of SFID No. 1, or, if there are no other general obligation bonds of SFID No. 1 outstanding, will be transferred to the General Fund pursuant to Education Code Section 15234.

SFID No. 2 Bonds. A portion of the proceeds of the sale of the SFID No. 2 Bonds, exclusive of any premium, will be transferred to the Sacramento County Director of Finance for deposit in the General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020 Building Fund (the “SFID No. 2 Building Fund”) established by the School District and held in the Sacramento Treasury in accordance with Education Code Section 15146(g). Moneys deposited in the SFID No. 2 Building Fund will be accounted for separately from all other School District and Sacramento County funds and used for the purpose for which the SFID No. 2 Bonds are authorized. Interest earned on moneys held in the SFID No. 2 Building Fund will be retained in the SFID No. 2 Building Fund and used for the purposes thereof. Any proceeds of the sale of the SFID No. 2 Bonds deposited in the SFID No. 2 Building Fund remaining after all the purposes and objectives contained in SFID No. 2 2020 Authorization have been accomplished will be transferred to the SFID No. 2 Tax Collection Fund (as defined herein).

A portion of the proceeds of the sale of the SFID No. 2 Bonds, exclusive of any premium, will be transferred to the Costs of Issuance Custodian for deposit into a costs of issuance fund (the “SFID No. 2 Costs of Issuance Fund”) to pay costs associated with the issuance of the SFID No. 2 Bonds. Any proceeds of the sale of the SFID No. 2 Bonds deposited in the SFID No. 2 Costs of Issuance Fund not needed to pay costs of issuance of the SFID No. 2 Bonds will be transferred by the Costs of Issuance Custodian to the Sacramento County Director of Finance for deposit in the SFID No. 2 Building Fund.

The premium, if any, from the sale of the SFID No. 2 Bonds will be transferred to the Sacramento County Director of Finance for deposit in the School Facilities Improvement District No. 2 of the River Delta Unified School District Tax Collection Fund (the “SFID No. 2 Tax Collection Fund” and, together with the SFID No. 1 Tax Collection Fund the “Tax Collection Funds”) established and maintained by the Sacramento County Director of Finance in the Sacramento County Treasury pursuant to Education Code Section 15251. Funds in the SFID No. 2 Tax Collection Fund are irrevocably pledged for the payment of the principal of and interest on general obligation bonds of SFID No. 2 when and as the same fall due. Any amounts in the SFID No. 2 Tax Collection Fund not needed for the payment of debt service on the SFID No. 2 Bonds will be used to pay other general obligation bonds of SFID No. 2, or, if there are no other general obligation bonds of SFID No. 2 outstanding, will be transferred to the General Fund pursuant to Education Code Section 15234.

Permitted Investments

Under State law, the School District is generally required to pay all moneys received from any source into the Sacramento County Treasury to be held on behalf of the School District. All funds held by the Sacramento County Director of Finance in the Building Fund and the Tax Collection Funds are expected to be invested at the sole discretion of the Sacramento County Director of Finance, on behalf of the School District, in such investments as are authorized by Government Code Sections 16429.1, 53601 and 53635 *et seq.*, and by the Sacramento County Annual Investment Policy of the Pooled Investment Fund (the “Sacramento County Investment Policy”), as either may be amended or supplemented from time to time. See “SACRAMENTO COUNTY POOLED INVESTMENT FUND” herein and “APPENDIX D—SACRAMENTO COUNTY ANNUAL INVESTMENT POLICY” attached hereto for a description of the permitted investments under the Sacramento County Investment Policy. Under existing law, amounts in the Building Fund are required to be held in the Sacramento County Treasury and will be invested in the Sacramento County Pooled Investment Fund (the “Sacramento County Pool”). At no time shall the proceeds of the Bonds be withdrawn by the School District for investment outside the Sacramento County Treasury.

Sources and Uses of Funds

SFID No. 1 Bonds. The sources and uses of funds in connection with the sale and delivery of the SFID No. 1 Bonds are set forth in the following table.

Sources and Uses of Funds
General Obligation Bonds of SFID No. 1 of the River Delta Unified School District, Election of 2020, Series 2021

| | |
|--|----|
| Sources of Funds | |
| Par Amount of SFID No. 1 Bonds | \$ |
| Net Original Issue Premium | |
| Total Sources of Funds | \$ |
| Uses of Funds | |
| SFID No. 1 Building Fund | \$ |
| SFID No. 1 Tax Collection Fund | |
| SFID No. 1 Costs of Issuance Fund ¹ | |
| SFID No. 1 Underwriter's Discount | |
| Total Uses of Funds | \$ |

¹The SFID No. 1 Costs of Issuance Fund will be used to pay costs of issuance of the SFID No. 1 Bonds including fees and expenses of Bond Counsel, the Municipal Advisor, the Costs of Issuance Custodian, and the rating agency and certain other expenses related to the issuance of the SFID No. 1 Bonds.

SFID No. 2 Bonds. The sources and uses of funds in connection with the sale and delivery of the SFID No. 2 Bonds are set forth in the following table.

Sources and Uses of Funds
General Obligation Bonds of SFID No. 2 of the River Delta Unified School District, Election of 2020, Series 2021

| | |
|--|----|
| Sources of Funds | |
| Par Amount of SFID No. 2 Bonds | \$ |
| Net Original Issue Premium | |
| Total Sources of Funds | \$ |
| Uses of Funds | |
| SFID No. 2 Building Fund | \$ |
| SFID No. 2 Tax Collection Fund | |
| SFID No. 2 Costs of Issuance Fund ¹ | |
| SFID No. 2 Underwriter's Discount | |
| Total Uses of Funds | \$ |

¹The SFID No. 2 Costs of Issuance Fund will be used to pay costs of issuance of the SFID No. 2 Bonds including fees and expenses of Bond Counsel, the Municipal Advisor, the Costs of Issuance Custodian, and the rating agency and certain other expenses related to the issuance of the SFID No. 2 Bonds.

Debt Service Schedules

SFID No. 1 Bonds. Scheduled debt service on the SFID No. 1 Bonds (assuming no optional redemption of SFID No. 1 Bonds) is shown in the table on the following page.

Debt Service Schedule
General Obligation Bonds of SFID No. 1 of the River Delta Unified School District, Election of 2020, Series 2021

| <u>Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Semiannual Debt Service</u> |
|------------------|------------------|-----------------|--------------------------------|
| February 1, 2022 | \$ | \$ | \$ |
| August 1, 2022 | | | |
| February 1, 2023 | | | |
| August 1, 2023 | | | |
| February 1, 2024 | | | |
| August 1, 2024 | | | |
| February 1, 2025 | | | |
| August 1, 2025 | | | |
| February 1, 2026 | | | |
| August 1, 2026 | | | |
| February 1, 2027 | | | |
| August 1, 2027 | | | |
| February 1, 2028 | | | |
| August 1, 2028 | | | |
| February 1, 2029 | | | |
| August 1, 2029 | | | |
| February 1, 2030 | | | |
| August 1, 2030 | | | |
| February 1, 2031 | | | |
| August 1, 2031 | | | |
| February 1, 2032 | | | |
| August 1, 2032 | | | |
| February 1, 2033 | | | |
| August 1, 2033 | | | |
| February 1, 2034 | | | |
| August 1, 2034 | | | |
| February 1, 2035 | | | |
| August 1, 2035 | | | |
| February 1, 2036 | | | |
| August 1, 2036 | | | |
| February 1, 2037 | | | |
| August 1, 2037 | | | |
| February 1, 2038 | | | |
| August 1, 2038 | | | |
| February 1, 2039 | | | |
| August 1, 2039 | | | |
| February 1, 2040 | | | |
| August 1, 2040 | | | |
| February 1, 2041 | | | |
| August 1, 2041 | | | |
| February 1, 2042 | | | |
| August 1, 2042 | | | |
| February 1, 2043 | | | |
| August 1, 2043 | | | |
| February 1, 2044 | | | |
| August 1, 2044 | | | |
| February 1, 2045 | | | |
| August 1, 2045 | | | |
| February 1, 2046 | | | |
| August 1, 2046 | | | |
| February 1, 2047 | | | |
| August 1, 2047 | | | |
| February 1, 2048 | | | |
| August 1, 2048 | | | |
| February 1, 2049 | | | |
| August 1, 2049 | | | |
| Total | \$ | \$ | \$ |

Upon issuance of the SFID No. 1 Bonds, scheduled debt service on the outstanding general obligation bond debt of SFID No. 1 (assuming no optional redemption of such general obligation bond debt) is shown in the following table. See “SCHOOL DISTRICT FINANCIAL INFORMATION—Long-Term Borrowings” for more information on the School District’s outstanding general obligation bond debt.

Outstanding General Obligation Bond Debt Service
School Facilities Improvement District No. 1 of the River Delta Unified School District

| Year Ended June 30 | Outstanding SFID No. 1 General Obligation Bonds Debt Service | General Obligation Bonds of SFID No. 1, Election of 2020, Series 2021 | Total SFID No. 1 General Obligation Bond Debt Service |
|--------------------------|---|--|---|
| 2021 | \$687,257 | | |
| 2022 | 645,538 | \$ | \$ |
| 2023 | 665,675 | | |
| 2024 | 685,998 | | |
| 2025 | 706,378 | | |
| 2026 | 358,025 | | |
| 2027 | 780,000 | | |
| 2028 | 805,000 | | |
| 2029 | 830,000 | | |
| 2030 | 855,000 | | |
| 2031 | - | | |
| 2032 | - | | |
| 2033 | - | | |
| 2034 | - | | |
| 2035 | - | | |
| 2036 | - | | |
| 2037 | - | | |
| 2038 | - | | |
| 2039 | - | | |
| 2040 | - | | |
| 2041 | - | | |
| 2042 | - | | |
| 2043 | - | | |
| 2044 | - | | |
| 2045 | - | | |
| 2046 | - | | |
| 2047 | - | | |
| 2048 | - | | |
| 2049 | - | | |
| 2050 | - | | |

SFID No. 2 Bonds. Scheduled debt service on the SFID No. 2 Bonds (assuming no optional redemption of SFID No. 2 Bonds) is shown in the following table.

Debt Service Schedule
General Obligation Bonds of SFID No. 2 of the River Delta Unified School District, Election of 2020, Series 2021

| <u>Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Semiannual Debt Service</u> |
|------------------|------------------|-----------------|--------------------------------|
| February 1, 2022 | \$ | \$ | \$ |
| August 1, 2022 | | | |
| February 1, 2023 | | | |
| August 1, 2023 | | | |
| February 1, 2024 | | | |
| August 1, 2024 | | | |
| February 1, 2025 | | | |
| August 1, 2025 | | | |
| February 1, 2026 | | | |
| August 1, 2026 | | | |
| February 1, 2027 | | | |
| August 1, 2027 | | | |
| February 1, 2028 | | | |
| August 1, 2028 | | | |
| February 1, 2029 | | | |
| August 1, 2029 | | | |
| February 1, 2030 | | | |
| August 1, 2030 | | | |
| February 1, 2031 | | | |
| August 1, 2031 | | | |
| February 1, 2032 | | | |
| August 1, 2032 | | | |
| February 1, 2033 | | | |
| August 1, 2033 | | | |
| February 1, 2034 | | | |
| August 1, 2034 | | | |
| February 1, 2035 | | | |
| August 1, 2035 | | | |
| February 1, 2036 | | | |
| August 1, 2036 | | | |
| February 1, 2037 | | | |
| August 1, 2037 | | | |
| February 1, 2038 | | | |
| August 1, 2038 | | | |
| February 1, 2039 | | | |
| August 1, 2039 | | | |
| February 1, 2040 | | | |
| August 1, 2040 | | | |
| February 1, 2041 | | | |
| August 1, 2041 | | | |
| February 1, 2042 | | | |
| August 1, 2042 | | | |
| February 1, 2043 | | | |
| August 1, 2043 | | | |
| February 1, 2044 | | | |
| August 1, 2044 | | | |
| February 1, 2045 | | | |
| August 1, 2045 | | | |
| February 1, 2046 | | | |
| August 1, 2046 | | | |
| February 1, 2047 | | | |
| August 1, 2047 | | | |
| February 1, 2048 | | | |
| August 1, 2048 | | | |
| February 1, 2049 | | | |
| August 1, 2049 | | | |
| February 1, 2050 | | | |
| August 1, 2050 | | | |
| Total | \$ | \$ | \$ |

Upon issuance of the SFID No. 2 Bonds, scheduled debt service on the outstanding general obligation bond debt of SFID No. 2 (assuming no optional redemption of such general obligation bond debt) is shown in the following table. See “SCHOOL DISTRICT FINANCIAL INFORMATION—Long-Term Borrowings” for more information on the School District’s outstanding general obligation bond debt.

**Outstanding General Obligation Bond Debt Service
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| Year Ended June 30 | Outstanding SFID No. 2 General Obligation Bond Debt Service | General Obligation Bonds of SFID No. 2, Election of 2020, Series 2021 | Total SFID No. 2 General Obligation Bond Debt Service |
|--------------------------|--|--|---|
| 2021 | \$436,763 | | |
| 2022 | 454,495 | \$ | \$ |
| 2023 | 480,008 | | |
| 2024 | 503,751 | | |
| 2025 | 529,995 | | |
| 2026 | 594,740 | | |
| 2027 | 624,474 | | |
| 2028 | 658,999 | | |
| 2029 | 689,594 | | |
| 2030 | 725,000 | | |
| 2031 | 780,000 | | |
| 2032 | 820,000 | | |
| 2033 | 825,000 | | |
| 2034 | 855,000 | | |
| 2035 | 890,000 | | |
| 2036 | 925,000 | | |
| 2037 | 965,000 | | |
| 2038 | 1,000,000 | | |
| 2039 | 1,040,000 | | |
| 2040 | 1,082,695 | | |
| 2041 | 1,128,354 | | |
| 2042 | 1,171,029 | | |
| 2043 | 1,220,000 | | |
| 2044 | 1,266,091 | | |
| 2045 | 1,319,206 | | |
| 2046 | 1,370,001 | | |
| 2047 | 1,426,969 | | |
| 2048 | 3,026,236 | | |
| 2049 | - | | |
| 2050 | - | | |
| 2051 | - | | |

SECURITY AND SOURCE OF PAYMENT

Introduction

The SFID No. 1 Bonds are general obligation bonds of SFID No. 1 payable from *ad valorem* property taxes levied and collected by Sacramento County and Solano County on all taxable property within the boundaries of SFID No. 1 for the payment of principal of and interest on the SFID No. 1 Bonds, and from amounts on deposit in the SFID No. 1 Tax Collection Fund. The Sacramento County Board and the Solano County Board are empowered and obligated to levy *ad valorem* property taxes upon all property within the boundaries of SFID No. 1 without limitation as to rate or amount (except as to certain personal property which is taxable at limited rates) in order to provide sufficient funds for repayment of principal of and

interest on the SFID No. 1 Bonds when due. Although Sacramento County and Solano County are obligated to levy and collect the *ad valorem* property tax for the payment of the SFID No. 1 Bonds, the SFID No. 1 Bonds are not a debt of Sacramento County or Solano County. The proceeds of the SFID No. 1 *ad valorem* property taxes, when collected, will be deposited into the SFID No. 1 Tax Collection Fund pursuant to Education Code Section 15251, which *ad valorem* property taxes, together with the amounts on deposit in the SFID No. 1 Tax Collection Fund, are irrevocably pledged pursuant to Government Code Sections 5450 and 5451 to the payment of principal of and interest on the SFID No. 1 Bonds when and as the same fall due. Pursuant to Government Code 53515 (discussed below), the SFID No. 1 Bonds are secured by a statutory lien on all revenues received pursuant to the levy and collection of *ad valorem* property taxes for the payment of the SFID No. 1 Bonds.

The SFID No. 2 Bonds are general obligation bonds of SFID No. 2 payable from *ad valorem* property taxes levied and collected by Sacramento County, Solano County and Yolo County on all taxable property within the boundaries of SFID No. 2 for the payment of principal of and interest on the SFID No. 2 Bonds, and from amounts on deposit in the SFID No. 2 Tax Collection Fund. The Sacramento County Board, the Solano County Board and the Yolo County Board are empowered and obligated to levy *ad valorem* property taxes upon all property within the boundaries of SFID No. 2 without limitation as to rate or amount (except as to certain personal property which is taxable at limited rates) in order to provide sufficient funds for repayment of principal of and interest on the SFID No. 2 Bonds when due. Although the Counties are obligated to levy and collect the *ad valorem* property tax for the payment of the SFID No. 2 Bonds, the SFID No. 2 Bonds are not a debt of Sacramento County, Solano County or Yolo County. The proceeds of the SFID No. 2 *ad valorem* property taxes, when collected, will be deposited into the SFID No. 2 Tax Collection Fund pursuant to Education Code Section 15251, which *ad valorem* property taxes, together with the amounts on deposit in the SFID No. 2 Tax Collection Fund, are irrevocably pledged pursuant to Government Code Sections 5450 and 5451 to the payment of principal of and interest on the SFID No. 2 Bonds when and as the same fall due. Pursuant to Government Code 53515 (discussed below), the SFID No. 2 Bonds are secured by a statutory lien on all revenues received pursuant to the levy and collection of *ad valorem* property taxes for the payment of the SFID No. 2 Bonds.

The Counties will take all actions necessary to levy such *ad valorem* property taxes in accordance with Education Code Section 15250 et seq. and to cause the proceeds from such levy to be deposited into the applicable Tax Collection Fund to pay the principal of and interest on the Bonds when due. Interest earned on moneys held in each Tax Collection Fund shall be retained in such Tax Collection Fund and used for the purposes thereof.

Various officers of the Counties are responsible for the performance of each function in the property taxation system within such county. Property tax revenues result from the application of the appropriate tax rate to the total net assessed value of taxable property in the applicable SFID. All property, including real, personal and intangible property, is taxable, unless granted an exemption by the State Constitution or United States law. Under the State Constitution, exempt classes of property include household and personal effects, intangible personal property (such as bank accounts, stocks and bonds), business inventories, and property used for religious, hospital, scientific and charitable purposes. The California Legislature (the "State Legislature") may create additional exemptions for personal property, but not for real property. Taxes on property located in a district with boundaries extending into more than one county are administered separately by each county in which the property is located (SFID No. 1 is located in Sacramento County and Solano County, while SFID No. 2 is located in Sacramento County, Solano County and Yolo County). In such districts, the rate of tax is determined by the district's primary county (the primary county for both SFID No. 1 and SFID No. 2 is Sacramento County), and the primary county directs the secondary counties to place the tax on the tax rolls. Taxes collected by the secondary counties are sent to the primary county.

Taxes on real property located within the boundaries of the SFIDs are assessed and collected by a county in the same manner, at the same time, and in the same installments as other *ad valorem* property taxes on real property located in such county. In addition to general obligation bonds issued by the SFIDs, other entities with jurisdiction in or overlapping with the SFIDs may issue debt payable from *ad valorem* property taxes also levied on parcels in the SFIDs. Such taxes have the same priority, become delinquent at the same times and in the same proportionate amounts, and bear the same proportionate penalties and interest after delinquency, as *ad valorem* property taxes levied for the payment of the Bonds and other general obligation bonds of the SFIDs.

In no event are the SFIDs or the School District obligated to pay principal of and interest on the Bonds from any source of funds other than *ad valorem* property taxes and other amounts on deposit in the applicable Tax Collection Fund. However, nothing in the Resolutions prevents the School District from making advances of other moneys, howsoever derived, to any use or purpose permitted by law.

Statutory Lien on *Ad Valorem* Property Tax Revenues

Government Code Section 53515 provides that all general obligation bonds issued and sold by or on behalf of a local agency in the State are secured by a statutory lien on all revenues received pursuant to the levy and collection of the tax. The lien automatically arises without the need for any action or authorization by the local agency or its governing board and is valid and binding from the time the bonds are executed and delivered. In addition, the revenues received pursuant to the levy and collection of the tax will be immediately subject to the lien, and the lien will automatically attach to the revenues and be effective, binding, and enforceable against the local agency, such as the School District, as applicable, its successor, transferees, and creditors, and all others asserting rights therein, irrespective of whether those parties have notice of the lien and without the need for physical delivery, recordation, filing, or further tax. Government Code Section 53515 applies to the Bonds.

Assessed Valuation of Property

The county assessor of Sacramento County, the county assessor of Solano County and the county assessor of Yolo County (together, the “County Assessors”) must annually assess all taxable property in Sacramento County, Solano County and Yolo County, respectively (except for “utility” property, assessed by the State), to the person, business or legal entity owning, claiming, possessing or controlling the property on January 1, the lien date. Property assessed by the County Assessors is subject to the reappraisal provisions set forth in the State Constitution. See “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING SCHOOL DISTRICT REVENUES AND EXPENDITURES—Article XIII A of the State Constitution” herein. The duties of the County Assessors are to discover all assessable property, to inventory and list all taxable property, to value the property, and to enroll the property on the local assessment roll. Locally assessed taxable property is classified as either “secured” or “unsecured” and is listed accordingly on separate parts of the assessment roll. The secured roll contains real property sufficient, in the opinion of the County Assessors, to secure the payment of the taxes as a lien on real property. All other property is unsecured and assessed on the unsecured roll.

The secured roll also includes certain “utility” property, entered on the utility roll, located in a county but assessed by the State Board of Equalization (the “SBE”) rather than by such county. Such property includes property owned or used by State-regulated transportation and communications utilities such as railways, telephone and telegraph companies, companies transmitting or selling gas or electricity, and pipelines, flumes, canals and aqueducts lying within two or more counties. Property assessed by the SBE is not subject to the provisions of Proposition 13 (1978) and is annually reappraised at its market value as of January 1 and then allocated by formula among all the taxing jurisdictions in the county. The growth or decline in the assessed valuation of utility property is shared by all jurisdictions in the county. The School District can make no predictions regarding the impact of the reorganization of regulated utilities and the transfer of electricity-generating property to non-utility companies on the amount of tax revenue collected. In general, the transfer of State-assessed property located in an SFID to non-utility companies will increase the assessed value of property in such SFID, since the property’s value will no longer be divided among taxing jurisdictions in the associated counties; the transfer of property located and taxed in an SFID to a State-assessed utility will, in general, reduce the assessed value in such SFID, as the value is shared among the other jurisdictions in the associated counties. The greater the total assessed value of all taxable property in an SFID, the lower the tax rate necessary to generate taxes sufficient to pay scheduled debt service on the general obligation bonds of such SFID.

Reassessments and Appeals of Assessed Value

State law allows for the appeal of a property’s assessed value by property owners. Appeals may be based on Proposition 8 (1978) which requires that for each January 1 lien date, the taxable value of real property must be the lesser of its base year value, annually adjusted by the inflation factor pursuant to Article XIII A of the State Constitution, or its full cash value, taking into account reductions in value due to damage, destruction, depreciation, obsolescence, removal of property or other factors causing a decline in value. See “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS – Article XIII A of the State Constitution” herein.

Under State law, property owners may apply for a Proposition 8 reduction of their property tax assessment by filing a written application, in form prescribed by the SBE, with their county board of equalization or assessment appeals board. In most cases, the appeal is filed because the applicant believes that present market conditions (such as residential home prices) cause the property to be worth less than its current assessed value.

Any reduction in the assessment ultimately granted as a result of such appeal applies to the year for which application is made and during which the written application was filed. These reductions are subject to yearly reappraisals and are adjusted back to their original values, adjusted for inflation, when market conditions improve. Once the property has regained its prior value, adjusted for inflation, it once again is subject to the annual inflationary factor growth rate allowed under Article XIII A of the State Constitution.

A second type of assessment appeal involves a challenge to the base year value of an assessed property. Appeals for reduction in the base year value of an assessment, if successful, reduce the assessment for the year in which the appeal is taken and prospectively thereafter. The base year is determined by the completion date of new construction or the date of change of ownership. Any base year appeal must be made within four years of the change of ownership or new construction date.

Proposition 8 reductions may also be unilaterally applied by the county's assessor.

The School District can make no predictions as to the changes in assessed values within the boundaries of the SFIDs that might result from pending or future appeals of assessed valuation by taxpayers or temporary reductions in assessed valuation of property as allowed under the State Constitution. Any reduction in aggregate assessed valuation of SFID No. 1 or SFID No. 2 will cause the tax rate necessary to repay the respective SFID No. 1 Bonds or SFID No. 2 Bonds to increase accordingly. Any refund of paid taxes triggered by a successful assessment appeal will be debited against all taxing agencies receiving tax revenues, including the School District on behalf of the SFID No. 1 Bonds and SFID No. 2 Bonds.

Risk of Decline in Property Values

Property values could be reduced by factors beyond the School District's control, including but not limited to an earthquake, drought, wildfire or a depressed real estate market due to general economic conditions in the Counties, the region, or the State. Lower assessed values could necessitate a corresponding increase in the annual tax rate to be levied to pay the principal of and interest on the Bonds. Issuance of additional bonds in the future might also cause the tax rate to increase.

Earthquake. The SFIDs are located in a seismically active region. While there are no known earthquake faults underlying the SFIDs, large quakes from distant faults such as those in the San Francisco Bay Area or east of the Sierra Nevada could cause significant damage to homes, businesses, and communities, especially in areas where water levels are high in soft soils that can settle unevenly during shaking. In August 2016, the 2014 Working Group on California Earthquake Probabilities (a collaborative effort of the United States Geological Survey, the California Geological Society and the Southern California Earthquake Center) issued a revised report that states there is a 76 percent chance that one or more earthquakes of magnitude 7.0 or larger will occur in Northern California before the year 2043.

Drought. In recent years, the State has experienced severe drought conditions. While the most recent period of severe statewide drought (2012 through 2016) adversely affected agriculture, the general economy of the State was not significantly affected. While a portion of the property in SFID No. 1 and a significant portion of the property in SFID No. 2 is used for agricultural purposes (see the tables in "SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1" and "SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2" herein), assessed values show a net increase over the period of the drought. It is not possible for the School District to make any representation regarding the extent to which drought conditions could cause reduced economic activity within the boundaries of the SFIDs or the extent to which the drought has had or may have in the future on the value of taxable property within the SFIDs.

Wildfire. In recent years, portions of the State have experienced wildfires that have burned millions of acres and destroyed thousands of homes and structures. Property damage due to wildfire could result in a significant decrease in the assessed value of property in the SFIDs. It is not possible for the School District to make any representation regarding the extent to which wildfires could cause reduced economic activity within the boundaries of the SFIDs or the extent to which wildfires may impact the value of taxable property within the SFIDs.

Proposition 19. Proposition 19, approved by voters of the State at the election held on November 3, 2020, is a State constitutional amendment that changes the manner of assessment of property when it is transferred between parents and children. Under prior law, reassessment was not triggered by such transfers, but Proposition 19 generally would result in a reassessment. The School District cannot predict the impact Proposition 19 may have in the future on the value of taxable property within the SFIDs.

Other. Other possible causes for a reduction in assessed values include the complete or partial destruction of taxable property caused by other natural or manmade disasters, such as flood, fire, drought, toxic dumping, acts of terrorism, etc., or

reclassification of property to a class exempt from taxation, whether by ownership or use (such as exemptions for property owned by State and local agencies and property used for qualified educational, hospital, charitable, or religious purposes).

Tax Rates and Collections

The State Constitution permits the levy of an *ad valorem* property tax on taxable property not to exceed one percent of the property's full cash value, plus the amount necessary to make annual payments due on general obligation bonds or other indebtedness incurred prior to July 1, 1978, any bonded indebtedness for the acquisition or improvement of real property approved by a two-thirds majority of voters on or after July 1, 1978, and certain bonded indebtedness for school facilities approved by 55 percent of the voters. The Sacramento County Director of Finance computes the additional rate of tax necessary to pay such scheduled debt service on the SFID No. 1 Bonds and SFID No. 2 Bonds, presents the tax rates for all taxing jurisdictions in Sacramento County to the Sacramento County Board, directs the Solano County Auditor-Controller to place the appropriate tax on the tax rolls in Solano County for the SFID No. 1 Bonds and directs both the Solano County Auditor-Controller and Yolo County Auditor-Controller to place the appropriate tax on the tax rolls in Solano County and Yolo County, respectively for the SFID No. 2 Bonds.

The tax rate necessary to pay debt service in a given year largely depends on the net assessed value of taxable property in that year. The net assessed value of taxable property may be affected by several factors, such as a general market decline in property values, reclassification of property to a class exempt from taxation, such as property owned by federal, State and local agencies or property used for certain educational, hospital, charitable or religious purposes, or the destruction of taxable property caused by natural or manmade disaster, such as earthquake, flood, fire, drought, toxic dumping, *etc.* Any of these instances could cause a reduction in the net assessed value of taxable property within an SFID, necessitating a corresponding increase in the annual tax rate to be levied to pay the principal of and interest on the general obligations bonds of such SFID. Issuance of additional authorized bonds in the future might also cause the tax rate to increase.

Property taxes are levied for each fiscal year on taxable real and personal property situated in the taxing jurisdiction assessed as of January 1, at which time the tax lien attaches. The tax collector of Sacramento County, the tax collector of Solano County and the tax collector of Yolo County (together, the "County Tax Collectors") are each presented with a tax roll created from the assessment rolls of the respective county assessor and the SBE. The County Tax Collectors prepare and mail tax bills to taxpayers and collect the taxes.

Property taxes on the regular secured roll are due in two equal installments. The annual tax bill is mailed by November 1; the first installment is delinquent after December 10 and the second installment is delinquent after April 10. Delinquent taxes are subject to penalty of 10 percent and an additional cost that varies by county. If taxes remain unpaid by July 1, the tax is deemed to be in default. After five years, the Counties generally have the power to sell tax-defaulted property that is not redeemed; proceeds from such sale are applied to the payment of the delinquent taxes.

Property taxes on the unsecured roll are due annually. Unsecured property tax bills are mailed during July and are considered delinquent if unpaid by August 31, at which time a 10 percent penalty and additional collection costs are applied. Upon delinquency, the Counties may use the following collection methods: filing of liens, filing of summary judgments, seizure and sale of personal property, or seizure of State tax refunds or State lottery winnings.

Alternative Method of Tax Apportionment

The Sacramento County Board, the Solano County Board and the Yolo County Board have approved implementation of the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds (the "Teeter Plan") pursuant to the California Revenue and Taxation Code (the "Revenue and Taxation Code") Section 4701 *et seq.* The Teeter Plan guarantees distribution to each local agency in each county an amount equal to 100 percent of the *ad valorem* property taxes levied on their behalf on the secured roll within such county, with such county retaining all penalties and interest affixed upon delinquent properties and redemptions of subsequent collections.

The cash position of the county treasurer of each county that has implemented the Teeter Plan is protected by a special fund, known as the "Tax Loss Reserve Fund," which accumulates moneys from interest and penalty collections. In any given fiscal year, when the amount in a county's Tax Loss Reserve Fund exceeds a specified amount as prescribed by law, such excess amounts may be credited for the remainder of that fiscal year to such county's general fund. Amounts required to be maintained in the Tax Loss Reserve Fund may be drawn on to the extent of the amount of uncollected taxes credited to each agency in advance of receipt.

The Teeter Plan is to remain in effect in a county unless the board of supervisors of such county orders its discontinuance or unless, prior to the commencement of any fiscal year of the county (which commences on July 1 for the Counties), the board of supervisors receives a petition for its discontinuance from two-thirds of the participating revenue districts in that county. The board of supervisors may also, after holding a public hearing on the matter, discontinue the procedures with respect to any tax levying agency or assessment levying agency in the county if the rate of secured tax delinquency in that agency in any year exceeds three percent of the total of all taxes and assessments levied on the secured rolls in that agency.

If the Teeter Plan were discontinued in any of the Counties, only those secured property taxes actually collected in the county that discontinued the Teeter Plan would be allocated to political subdivisions in such county, including the SFIDs. Further, the tax revenues of the SFIDs would be subject to taxpayer delinquencies in such county, and the SFIDs would realize the benefit of interest and penalties collected from delinquent taxpayers in the SFIDs, pursuant to law. As long as the Teeter Plan remains in effect in the Counties, the SFIDs will be credited with the full amount of secured property tax levies no matter the delinquency rate within the SFIDs.

Waiver of State Laws Relating to Penalties for Non-Payment of Property Taxes

Pursuant to Executive Order N-61-20 signed by the Governor of the State of California (the “Governor”) on May 6, 2020, to alleviate the impact of the COVID-19 outbreak on State property taxpayers, certain provisions of the Revenue and Taxation Code are suspended until May 6, 2021, to the extent such provisions require a tax collector to impose penalties, costs or interest for the failure to pay secured or unsecured property taxes, or to pay a supplemental bill, before the date that such taxes become delinquent. Such penalties, costs and interest shall be cancelled under the conditions provided for in Executive Order N-61-20, including if the property is residential real property occupied by the taxpayer or the real property qualifies as a small business under certain State laws, the taxes were not delinquent prior to March 4, 2020, the taxpayer files a claim for relief with the tax collector, and the taxpayer demonstrates economic hardship or other circumstances that have arisen due to the COVID-19 pandemic or due to a local, state, or federal governmental response to the COVID-19 outbreak. The impacts the waiver of penalties, costs or interest on delinquent property taxes under the circumstances described in Executive Order N-61-20 have on property tax revenues are unknown at this time.

The property tax collection procedures described above are subject to amendment based on legislation or executive order, including, but not limited to, Executive Order N-61-20, which may be enacted by the State legislature or declared by the Governor from time to time. The School District cannot predict changes in law or orders of State officials that might occur in the future, particularly with regard to actions that might be taken in an attempt to mitigate the impacts of the COVID-19 pandemic. See “—COVID-19 Pandemic” herein.

COVID-19 Pandemic

An outbreak of a respiratory disease caused by a new strain of coronavirus, COVID-19, was first detected in China in late 2019 and has subsequently spread globally. The World Health Organization declared the COVID-19 outbreak as a Public Health Emergency of International Concern on January 30, 2020, further characterizing the outbreak as a pandemic on March 11, 2020. As of February 9, 2021, the Center for Systems Science and Engineering at Johns Hopkins University reports there were more than 27.1 million confirmed cases of COVID-19 in the United States, of which more than 3.4 million were located in the State.

Federal Actions. On March 13, 2020, the federal government declared a national emergency in response to the COVID-19 pandemic, making available more than \$50 billion in federal funds for disaster relief and assistance. On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) was signed into law, authorizing more than \$2 trillion to battle COVID-19 and its economic effects, including approximately \$31 billion for K–12 and higher education assistance and more than \$4 billion for childcare and early education programs.

On December 27, 2020, in order to provide extensions to certain benefits previously provided under the CARES Act as well as address the ongoing economic impact of the COVID-19 pandemic, the \$900 billion Coronavirus Response and Relief Supplemental Appropriations Act (the “Coronavirus Relief Act”) was signed into law. The Coronavirus Relief Act provides approximately \$82 billion for education, \$54.3 billion of which is intended for K-12 schools.

State and Local Actions. On March 4, 2020, less than six weeks after the first confirmed case of COVID-19 in the State, the Governor declared a state of emergency in response to the COVID-19 pandemic. The Governor issued Executive Order N-26-

20 on March 13, 2020, ensuring California public school districts retain State funding even in the event of physical closure. The order directed school districts to use those State dollars to fund distance learning and high quality educational opportunities, provide school meals, continue to pay employees, and, as practicable, arrange for the supervision for students during school hours.

On March 17, 2020, the Governor signed Senate Bill 89 (“SB 89”) appropriating \$500 million from the State general fund for any purpose related to the Governor’s March 4 emergency declaration. SB 89 allowed additional funds to be appropriated in \$50 million increments up to a total of not to exceed \$1 billion. The Governor also signed Senate Bill 117 (“SB 117”), which, among other items, provided that, for all school districts that complied with Executive Order N-26-20, attendance during full school months from July 1, 2019, to February 29, 2020, inclusive, was reported for apportionment purposes for fiscal year 2019-20. SB 117 also held harmless school districts not meeting minimum instructional day and minute requirements during the academic year. Additionally, SB 117 appropriated \$100 million for local educational agencies to purchase protective equipment and supplies and labor related to cleaning school sites as a result of COVID-19, allocated to local education agencies on the basis of average daily attendance (“ADA”).

On March 19, 2020, the Governor issued Executive Order N-33-20 ordering all State residents to stay home except to get food, care for a relative, get necessary healthcare or go to an essential job. The shelter-in-place order went into effect immediately, thereby suspending in-person classroom instruction indefinitely throughout the State, including School District schools. The State presented its Pandemic Resilience Roadmap, a four-stage plan for modifying Executive Order N-33-20 regarding shelter-in-place guidelines, on April 14, 2020.

On July 17, 2020, the Governor announced statewide restrictions on the reopening of K-12 schools and issued updated State guidelines and requirements regarding both in-person and distance learning. Consistent with these restrictions, the California Department of Public Health issued a framework for when and how K-12 schools should reopen for in-person instructions. The Governor’s plan focused on five key points: reopening schools based on local health data, strong mask requirements, physical distancing requirements, regular testing and contact tracing and rigorous distance learning. The California Department of Public Health released updated guidance for the safe re-opening of K-12 schools for in-person instruction on January 14, 2021. Under the updated guidance, all local education agencies must complete and post to their website a COVID-19 Safety Plan (“CSP”) prior to reopening for in-person instruction, or, if they were already offering in-person instruction, they must post their CSP on their website by February 1, 2021. In the development of the CSP and prior to posting online, local education agencies are strongly recommended to consult with labor, parent, and community organizations.

On August 28, 2020, the Governor released an updated framework for reopening businesses and activities, the Blueprint for a Safer Economy (the “Blueprint”). The Blueprint assigns each of the State’s 58 counties into four color-coded tiers: purple (tier 1, widespread), red (tier 2, substantial), orange (tier 3, moderate) and yellow (tier 4, limited), based on the number of new daily cases of COVID-19 and the percentage of positive tests. Counties must remain in a tier for at least three weeks before advancing to the next tier. To move forward, a county must meet the next tier’s criteria for two consecutive weeks. If a county’s case rate and positivity rate fall into different tiers, the county remains in the stricter tier. Schools can reopen for limited in-person instruction once their county has been in the red tier (daily new cases of 4-7 per 100,000 people and 5-8 percent positive tests) for at least two weeks. Implementation of the Blueprint as part of a phased reopening will depend on local conditions, including the level of COVID-19 infections and hospitalization rates for a minimum of 14 days, testing resources of the county, and preparedness of the county’s healthcare system. Schools in counties in the purple tier can reopen if the local health department provides a waiver. [As of the date hereof, the Counties were assigned to the purple tier.] For more information on the Blueprint, please refer to the State’s website at covid19.ca.gov/safer-economy. The District takes no responsibility for the continued accuracy of this Internet addresses or for the accuracy, completeness or timeliness of the information presented therein, and such information is not incorporated herein by such reference.

[UPDATE on “Safe and Open Schools” plan to come.]

The School District receives a significant portion of its revenues from State funds and local property taxes. The COVID-19 outbreak may result in a material change in the State’s financial position and local property taxes. Declines in State revenues and local property taxes as a consequence of the COVID-19 outbreak could result in a corresponding decline in revenues available for the School District. See “FUNDING OF PUBLIC EDUCATION IN THE STATE” herein. The School District cannot predict the outbreak’s extent or duration or what impact the outbreak as well as responses by federal, State or local authorities may have on the School District’s financial condition. See “THE SCHOOL DISTRICT—Impact of the COVID-19 Pandemic” herein.

Notwithstanding the impact that the COVID-19 outbreak may have on the economy in the State and the School District’s financial condition, the Bonds are payable from the proceeds of an *ad valorem* property tax, approved by the voters within the

boundaries of the SFIDs pursuant to applicable laws and State Constitutional requirements, and required to be levied and collected by the Counties on all taxable property within the boundaries of the SFIDs in an amount sufficient for the timely payment of principal of and interest on the Bonds. See “SECURITY AND SOURCE OF PAYMENT” herein. The School District cannot predict the outbreak’s extent or duration or what impact the outbreak may have on the assessed value of real property or property tax collections by the Counties within the boundaries of the SFIDs.

SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1

General Information

SFID No. 1 was established by the School Board on July 20, 2004, pursuant to the provisions of Education Code Section 15300 *et seq.*, for the purpose of holding a bond election within the boundaries of SFID No. 1. The formation of SFID No. 1 allows the School District to finance school capital improvements from *ad valorem* property taxes levied only against property located within the designated boundaries of SFID No. 1. SFID No. 1 encompasses approximately __ square miles in Sacramento County and Solano County.

The School Board has the same rights, powers, duties and responsibilities with respect to the formation and governance of SFID No. 1 as it has with respect to the School District. SFID No. 1 has no legal authority beyond the issuance of approved bonds and taxation therefor.

Assessed Valuation of Property

Shown in the following table are 10 years of historical assessed valuation in SFID No. 1. Total secured assessed value includes net local secured assessed value, the assessed value of the secured homeowner exemption and the assessed value on “utility” property as allocated by the SBE. Total unsecured assessed value includes net local unsecured assessed value and the assessed value of the unsecured homeowner exemption.

**Historical Total Secured and Unsecured Assessed Valuation
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| Year Ended <u>June 30</u> | Total Secured <u>Assessed Value</u> | Total Unsecured <u>Assessed Value</u> | Total <u>Assessed Value</u> | Percentage <u>Change</u> |
|------------------------------|--|--|--------------------------------|-----------------------------|
| 2012 | \$1,656,435,796 | \$822,980,409 | \$2,479,416,205 | -- |
| 2013 | 1,609,177,404 | 1,089,830,681 | 2,699,008,085 | 8.86% |
| 2014 | 1,473,403,584 | 1,537,039,527 | 3,010,443,111 | 11.54 |
| 2015 | 1,596,430,657 | 1,436,742,921 | 3,033,173,578 | 0.76 |
| 2016 | 1,680,632,408 | 1,330,574,493 | 3,011,206,901 | (0.72) |
| 2017 | 1,782,635,372 | 1,270,302,311 | 3,052,937,683 | 1.39 |
| 2018 | 1,927,338,911 | 1,208,509,954 | 3,135,848,865 | 2.72 |
| 2019 | 2,041,749,770 | 1,142,448,932 | 3,184,198,702 | 1.54 |
| 2020 | 2,227,441,606 | 1,038,320,875 | 3,265,762,481 | 2.56 |
| 2021 | 2,391,591,075 | 905,471,824 | 3,297,062,899 | 0.96 |

Source: Sacramento County Assessor and Solano County Assessor.

The majority of the unsecured assessed value in SFID No. 1 is associated with turbines generating electricity on wind farms located in Solano County.

Set forth in the following table is the historical assessed valuation by county for SFID No. 1.

**Historical Total Assessed Valuation by County
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| <u>Year Ended June 30</u> | <u>Sacramento County Assessed Value</u> | <u>Percent of Total</u> | <u>Solano County Assessed Value</u> | <u>Percent of Total</u> | <u>Total Assessed Value</u> |
|-------------------------------|---|-----------------------------|---|-----------------------------|---------------------------------|
| 2011 | \$599,965,980 | 24.2% | \$1,879,450,225 | 75.8% | \$2,479,416,205 |
| 2012 | 601,203,001 | 22.3 | 2,097,805,084 | 77.7 | 2,699,008,085 |
| 2013 | 464,599,772 | 15.4 | 2,545,843,339 | 84.6 | 3,010,443,111 |
| 2014 | 473,721,819 | 15.6 | 2,559,451,759 | 84.4 | 3,033,173,578 |
| 2015 | 460,003,966 | 15.3 | 2,551,202,935 | 84.7 | 3,011,206,901 |
| 2016 | 436,198,847 | 14.3 | 2,616,738,836 | 85.7 | 3,052,937,683 |
| 2017 | 464,103,590 | 14.8 | 2,671,745,275 | 85.2 | 3,135,848,865 |
| 2018 | 467,054,618 | 14.7 | 2,717,144,084 | 85.3 | 3,184,198,702 |
| 2019 | 486,866,299 | 14.9 | 2,778,896,182 | 85.1 | 3,265,762,481 |
| 2020 | 512,446,658 | 15.5 | 2,784,616,241 | 84.5 | 3,297,062,899 |

Source: Sacramento County Assessor and Solano County Assessor.

The remaining tables under this caption "SECURITY AND SOURCE OF PAYMENT" have been prepared by California Municipal Statistics, Inc. They have been included for general information purposes only. The School District has not independently verified and does not guarantee the accuracy of the information in such tables.

Shown in the following table is the distribution of total assessed value among the cities and unincorporated areas encompassed by SFID No. 1 for fiscal year 2020-21.

**Assessed Valuation by Jurisdiction
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| <u>Jurisdiction:</u> | <u>Assessed Valuation in District</u> | <u>Percent of District</u> | <u>Assessed Valuation in Jurisdiction</u> | <u>Percent of Jurisdiction in District</u> |
|------------------------------------|---|--------------------------------|---|--|
| City of Isleton, Sacramento County | \$66,750,798 | 2.02% | \$66,750,798 | 100.00% |
| City of Rio Vista, Solano County | 1,736,753,825 | 52.68 | \$1,736,753,825 | 100.00% |
| Unincorporated Sacramento County | 445,695,860 | 13.52 | \$64,817,705,808 | 0.69% |
| Unincorporated Solano County | <u>1,047,862,416</u> | <u>31.78</u> | \$5,433,371,183 | 19.29% |
| Total District | \$3,297,062,899 | 100.00% | | |
| <u>Summary by County:</u> | | | | |
| Sacramento County | \$512,446,658 | 15.54% | \$181,845,828,757 | 0.28% |
| Solano County | <u>2,784,616,241</u> | <u>84.46</u> | 60,906,867,673 | 4.57% |
| Total District | \$3,297,062,899 | 100.00% | | |

Source: California Municipal Statistics, Inc.

Shown in the following table is a distribution of taxable real property located in SFID No. 1 by principal purpose for which the parcels are used along with the local secured assessed valuation (excluding homeowners' exemption) and number of parcels for each use for fiscal year 2020-21.

**Assessed Valuation and Parcels by Land Use
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| | 2020-21 <u>Assessed Valuation¹</u> | Percent of <u>Total</u> | Number of <u>Parcels</u> | Percent of <u>Total</u> |
|---------------------------------|--|----------------------------|-----------------------------|----------------------------|
| <u>Non-Residential:</u> | | | | |
| Agricultural | \$335,370,602 | 14.02% | 873 | 10.02% |
| Commercial | 64,069,119 | 2.68 | 169 | 1.94 |
| Vacant Commercial | 6,297,844 | 0.26 | 57 | 0.65 |
| Industrial | 80,816,014 | 3.38 | 60 | 0.69 |
| Vacant Industrial | 19,186,374 | 0.80 | 69 | 0.79 |
| Oil & Gas/Mineral Rights | 71,131,050 | 2.97 | 224 | 2.57 |
| Recreational | 28,528,878 | 1.19 | 64 | 0.73 |
| Government/Social/Institutional | 2,773,545 | 0.12 | 135 | 1.55 |
| Miscellaneous | <u>13,057,156</u> | <u>0.55</u> | <u>464</u> | <u>5.33</u> |
| Subtotal Non-Residential | \$621,230,582 | 25.98% | 2,115 | 24.29% |
| <u>Residential:</u> | | | | |
| Single Family Residence | \$1,622,417,260 | 67.84% | 5,042 | 57.89% |
| Mobile Home | 40,977,948 | 1.71 | 321 | 3.69 |
| Mobile Home Park | 11,374,132 | 0.48 | 25 | 0.29 |
| 2+ Residential Units/Apartments | 37,307,866 | 1.56 | 147 | 1.69 |
| Vacant Residential | <u>58,263,887</u> | <u>2.44</u> | <u>1,059</u> | <u>12.16</u> |
| Subtotal Residential | \$1,770,341,093 | 74.02% | 6,594 | 75.71% |
| Total | \$2,391,571,675 | 100.00% | 8,709 | 100.00% |

¹Local secured assessed valuation, excluding tax-exempt property.

Source: California Municipal Statistics, Inc.

The following table sets forth the assessed valuation of single-family homes within the boundaries of SFID No. 1 for fiscal year 2020-21.

**Per-Parcel Assessed Valuation of Single-Family Homes
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| | <u>Number of Parcels</u> | <u>2020-21 Assessed Valuation</u> | <u>Average Assessed Valuation</u> | <u>Median Assessed Valuation</u> | | |
|---------------------------------------|--|---------------------------------------|--|--------------------------------------|-----------------------------|--|
| Single-Family Residential | 5,042 | \$1,622,417,260 | \$321,780 | \$332,325 | | |
| <u>2020-21 Assessed Valuation</u> | <u>Number of Parcels¹</u> | <u>Percent of Total</u> | <u>Cumulative Percent of Total</u> | <u>Total Valuation</u> | <u>Percent of Total</u> | <u>Cumulative Percent of Total</u> |
| \$0 - \$24,999 | 9 | 0.179% | 0.179% | \$120,216 | 0.007% | 0.007% |
| \$25,000 - \$49,999 | 76 | 1.507 | 1.686 | 3,063,594 | 0.189 | 0.196 |
| \$50,000 - \$74,999 | 129 | 2.559 | 4.244 | 8,050,267 | 0.496 | 0.692 |
| \$75,000 - \$99,999 | 101 | 2.003 | 6.248 | 8,889,888 | 0.548 | 1.240 |
| \$100,000 - \$124,999 | 81 | 1.607 | 7.854 | 9,132,409 | 0.563 | 1.803 |
| \$125,000 - \$149,999 | 130 | 2.578 | 10.432 | 18,060,628 | 1.113 | 2.916 |
| \$150,000 - \$174,999 | 183 | 3.630 | 14.062 | 29,808,448 | 1.837 | 4.754 |
| \$175,000 - \$199,999 | 231 | 4.582 | 18.643 | 43,366,877 | 2.673 | 7.427 |
| \$200,000 - \$224,999 | 211 | 4.185 | 22.828 | 44,728,411 | 2.757 | 10.184 |
| \$225,000 - \$249,999 | 241 | 4.780 | 27.608 | 57,242,613 | 3.528 | 13.712 |
| \$250,000 - \$274,999 | 264 | 5.236 | 32.844 | 69,464,043 | 4.282 | 17.993 |
| \$275,000 - \$299,999 | 326 | 6.466 | 39.310 | 93,395,343 | 5.757 | 23.750 |
| \$300,000 - \$324,999 | 391 | 7.755 | 47.065 | 122,511,034 | 7.551 | 31.301 |
| \$325,000 - \$349,999 | 399 | 7.914 | 54.978 | 134,145,780 | 8.268 | 39.569 |
| \$350,000 - \$374,999 | 506 | 10.036 | 65.014 | 182,863,989 | 11.271 | 50.840 |
| \$375,000 - \$399,999 | 498 | 9.877 | 74.891 | 193,235,294 | 11.910 | 62.751 |
| \$400,000 - \$424,999 | 365 | 7.239 | 82.130 | 150,433,377 | 9.272 | 72.023 |
| \$425,000 - \$449,999 | 274 | 5.434 | 87.564 | 119,734,865 | 7.380 | 79.403 |
| \$450,000 - \$474,999 | 202 | 4.006 | 91.571 | 93,269,395 | 5.749 | 85.152 |
| \$475,000 - \$499,999 | 130 | 2.578 | 94.149 | 63,257,792 | 3.899 | 89.051 |
| \$500,000 and greater | <u>295</u> | <u>5.851</u> | 100.000 | <u>177,642,997</u> | <u>10.949</u> | 100.000 |
| Total | 5,042 | 100.00% | | \$1,622,417,260 | 100.00% | |

¹Improved single family residential parcels. Excludes condominiums and parcels with multiple family units.
Source: California Municipal Statistics, Inc.

Tax Rates

One factor in the ability of taxpayers to pay additional taxes for general obligation bonds is the cumulative rate of tax on each parcel. The following table shows *ad valorem* property tax rates per \$100 of assessed value for the last five years in a typical tax rate area of SFID No. 1 in Sacramento County (TRA 56-015). The fiscal year 2020-21 assessed valuation of TRA 56-105 is \$256,116,119, approximately 7.77 percent of the total assessed value of taxable property in SFID No. 1.

**Typical Total Tax Rates per \$100 of Assessed Valuation
Sacramento County TRA 56-105
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| General | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 |
| San Joaquin Delta Community College District | 0.01800 | 0.01800 | 0.02250 | 0.01990 | 0.01830 |
| River Delta Unified School District SFID No. 1 | <u>0.01500</u> | <u>0.01250</u> | <u>0.04410</u> | -- | <u>0.02150</u> |
| Total | \$1.03300 | \$1.03050 | \$1.06660 | \$1.01990 | \$1.03980 |

Source: California Municipal Statistics, Inc.

The following table shows *ad valorem* property tax rates per \$100 of assessed value for the last five years in a typical tax rate area of SFID No. 1 in Solano County (TRA 4-028). The fiscal year 2020-21 assessed valuation of TRA 4-028 is \$1,026,708,302, approximately 31.14 percent of the total assessed value of taxable property in SFID No. 1.

**Typical Total Tax Rates per \$100 of Assessed Valuation
Solano County TRA 4-028
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| General | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 |
| San Joaquin Delta Community College District | 0.01800 | 0.01800 | 0.02250 | 0.01990 | 0.01830 |
| River Delta Unified School District SFID No. 1 | 0.01500 | 0.01250 | 0.04410 | -- | 0.02150 |
| Solano County State Water Project | <u>0.02000</u> | <u>0.02000</u> | <u>0.02000</u> | <u>0.02000</u> | <u>0.02000</u> |
| Total | \$1.05300 | \$1.05050 | \$1.08660 | \$1.03990 | \$1.05980 |

Source: California Municipal Statistics, Inc.

Largest Taxpayers

The more property (by assessed value) that is owned by a single taxpayer, the more tax collections are exposed to weakness in the taxpayer's financial situation and their ability or willingness to pay property taxes. In fiscal year 2020-21, no single taxpayer owned more than 2.71 percent of the total secured taxable property in SFID No. 1.

The 20 taxpayers in SFID No. 1 with the greatest combined secured assessed valuation of taxable property on the fiscal year 2020-21 tax roll own property that comprises 12.84 percent of the local assessed valuation of secured property in SFID No. 1. These taxpayers, ranked by aggregate assessed value of taxable property as shown on the fiscal year 2020-21 secured tax roll and the amount of each owner's assessed valuation for all taxing jurisdictions within SFID No. 1 are shown in the following table.

Each taxpayer listed is a unique name on the tax rolls. The School District cannot determine from assessment records whether individual persons, corporations or other organizations are liable for tax payments with respect to multiple properties held in

various names that in aggregate may be larger than is suggested by the list of largest taxpayers identified in the following table.

Largest Taxpayers
School Facilities Improvement District No. 1 of the River Delta Unified School District

| <u>Property Owner</u> | <u>Primary Land Use</u> | <u>2020-21 Assessed Valuation</u> | <u>Percent of Total¹</u> |
|--|--------------------------|---------------------------------------|---|
| 1. California Resources Corp | Oil & Gas/Mineral Rights | \$64,836,913 | 2.71% |
| 2. Flannery Associates LLC | Agricultural | 52,289,541 | 2.19 |
| 3. LGI Homes California LLC | Residential Development | 37,057,875 | 1.55 |
| 4. Hilarides Family Revocable Trust | Agricultural | 19,535,547 | 0.82 |
| 5. Ryer Island Farm LLC | Agricultural | 16,740,846 | 0.70 |
| 6. Knob Hill Mines Inc. | Agricultural | 12,853,726 | 0.54 |
| 7. Solano Energy Center III LLC | Industrial | 12,392,614 | 0.52 |
| 8. Gilroy Energy Center LLC | Industrial | 11,222,208 | 0.47 |
| 9. Tom & Sandra Stokes Trust | Agricultural | 8,868,982 | 0.37 |
| 10. Airport Road Self Storage LLC | Industrial | 8,260,256 | 0.35 |
| 11. Planasa US Holdings LLC | Industrial | 7,452,637 | 0.31 |
| 12. Delta Industrial Properties LLC | Industrial | 7,379,833 | 0.31 |
| 13. Arches Ltd. | Agricultural | 7,287,709 | 0.30 |
| 14. ARB Inc. | Industrial | 7,274,926 | 0.30 |
| 15. Solano Properties LLC | Residential Development | 7,033,952 | 0.29 |
| 16. John Cronin | Agricultural | 5,611,696 | 0.23 |
| 17. E. B. Stone & Stone Inc. | Industrial | 5,486,436 | 0.23 |
| 18. Asta Construction Company | Commercial | 5,200,662 | 0.22 |
| 19. Westervelt Ecological Services LLC | Agricultural | 5,170,357 | 0.22 |
| 20. Jeanne McCormack | Agricultural | <u>5,158,821</u> | <u>0.22</u> |
| Total | | \$307,115,537 | 12.84% |

¹Fiscal year 2020-21 local secured assessed valuation: \$2,391,571,675.

Source: California Municipal Statistics, Inc.

Tax Levies and Collections

The following table shows a five-year history of real property tax collections and delinquencies in SFID No. 1.

**Secured Tax Charges and Delinquencies
School Facilities Improvement District No. 1 of the River Delta Unified School District**

| <u>Fiscal Year</u> | <u>Secured Tax Charge¹</u> | <u>Amount Delinquent As of June 30</u> | <u>Percent Delinquent As of June 30</u> |
|--------------------|---------------------------------------|--|---|
| 2015-16 | \$390,517.46 | \$4,550.14 | 1.17% |
| 2016-17 | 209,921.22 | 2,337.47 | 1.11 |
| 2017-18 | 189,329.62 | 2,020.41 | 1.07 |
| 2018-19 | 717,136.88 | 7,225.35 | 1.01 |
| 2019-20 | - | - | - |

| <u>Fiscal Year</u> | <u>Secured Tax Charge²</u> | <u>Amount Delinquent As of June 30</u> | <u>Percent Delinquent As of June 30</u> |
|--------------------|---------------------------------------|--|---|
| 2015-16 | \$116,034.00 | \$3,422.00 | 2.95% |
| 2016-17 | 53,895.00 | 1,551.00 | 2.88 |
| 2017-18 | 48,203.00 | 1,695.00 | 3.52 |
| 2018-19 | 173,148.00 | 4,557.00 | 2.63 |
| 2019-20 | - | - | - |

¹Bond debt service levy Solano County portion.

²Bond debt service levy Sacramento County portion.

Source: California Municipal Statistics, Inc.

As long as the Teeter Plan remains in effect in both Sacramento County and Solano County, SFID No. 1 will be credited with the full amount of the secured tax levy for the SFID No. 1 Bonds no matter the delinquency rate within SFID No. 1. See “SECURITY AND SOURCE OF PAYMENT—Alternative Method of Tax Apportionment” herein.

Direct and Overlapping Bonded Debt

Contained within the boundaries of SFID No. 1 are numerous overlapping local entities providing public services which may have outstanding long-term obligations in the form of general obligation, lease revenue and special assessment bonds. Such obligations generally are not payable from revenues of SFID No. 1 (except as indicated), nor are they necessarily obligations secured by land within SFID No. 1. In many cases, long-term obligations issued by a public agency are payable only from the general fund or other revenues of such public agency.

The following table generally includes long-term obligations sold in the public credit markets by the public agencies listed. The first column in the table names each public agency which has outstanding debt as of March 1, 2021 and whose territory overlaps that of SFID No. 1 in whole or in part. The second column shows the percentage of each overlapping agency’s assessed value located within the boundaries of SFID No. 1. This percentage, multiplied by the total outstanding debt of each overlapping agency (not shown) produces the amount shown in the third column, which is the apportionment of each overlapping agency’s outstanding debt to taxable property in SFID No. 1. Property owners within SFID No. 1 may be subject to other special taxes and assessments levied by other taxing authorities providing services within SFID No. 1. Such non-*ad valorem* special taxes and assessments (which are not levied to fund debt service) are not represented in the statement of direct and overlapping bonded debt.

Statement of Direct and Overlapping Bonded Debt (As of March 1, 2021)
School Facilities Improvement District No. 1 of the River Delta Unified School District

| <u>2020-21 Assessed Valuation:</u> \$3,297,062,899 | <u>Percent</u> | <u>Debt as of</u> |
|---|-------------------|----------------------------------|
| | <u>Applicable</u> | <u>March 1, 2021</u> |
| <u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u> | | |
| Los Rios Community College District | 0.018% | \$74,697 |
| San Joaquin Delta Community College District | 3.521 | 6,642,190 |
| River Delta Unified School District School Facilities Improvement District No. 1 | 100.000 | 3,279,546 ¹ |
| City of Rio Vista Community Facilities Districts | 100.000 | 20,555,000 |
| City of Rio Vista 1915 Act Bonds | 100.000 | <u>262,900</u> |
| TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT | | \$30,814,333 |
| <u>OVERLAPPING GENERAL FUND DEBT:</u> | | |
| Sacramento County General Fund Obligations | 0.282% | \$392,452 |
| Sacramento County Pension Obligation Bonds | 0.282 | 2,010,054 |
| Sacramento County Office of Education Certificates of Participation | 0.282 | 8,742 |
| Solano County General Fund Obligations | 4.572 | 2,598,953 |
| Solano County Pension Obligation Bonds | 4.572 | <u>779,069</u> |
| TOTAL GROSS OVERLAPPING GENERAL FUND DEBT | | \$5,789,270 |
| Less: Sacramento County supported obligations | | <u>42,095</u> |
| TOTAL NET OVERLAPPING GENERAL FUND DEBT | | \$5,747,175 |
| GROSS COMBINED TOTAL DEBT | | \$36,603,603 ² |
| NET COMBINED TOTAL DEBT | | \$36,561,508 |
| <u>Ratios to 2020-21 Assessed Valuation:</u> | | |
| Direct Debt (\$3,279,546) | 0.10% | |
| Total Direct and Overlapping Tax and Assessment Debt .. | 0.93% | |
| Gross Combined Total Debt | 1.11% | |
| Net Combined Total Debt | 1.11% | |

¹Excludes the Bonds to be sold.

²Excludes tax and revenue anticipation notes, revenue, mortgage revenue and non-bonded capital lease obligations.
Source: California Municipal Statistics, Inc.

SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2

General Information

SFID No. 2 was established by the School Board on July 20, 2004, pursuant to the provisions of Education Code Section 15300 *et seq.*, for the purpose of holding a bond election within the boundaries of SFID No. 2. The formation of SFID No. 2 allows the School District to finance school capital improvements from *ad valorem* property taxes levied only against property located within the designated boundaries of SFID No. 2. SFID No. 2 encompasses approximately __ square miles in Sacramento County, Solano County and Yolo County.

The School Board has the same rights, powers, duties and responsibilities with respect to the formation and governance of SFID No. 2 as it has with respect to the School District. SFID No. 2 has no legal authority beyond the issuance of approved bonds and taxation therefor.

Assessed Valuation of Property

Shown in the following table are 10 years of historical assessed valuation in SFID No. 2. Total secured assessed value includes net local secured assessed value, the assessed value of the secured homeowner exemption and the assessed value on “utility” property as allocated by the SBE. Total unsecured assessed value includes net local unsecured assessed value and the assessed value of the unsecured homeowner exemption.

**Historical Total Secured and Unsecured Assessed Valuation
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| <u>Year Ended June 30</u> | <u>Total Secured Assessed Value</u> | <u>Total Unsecured Assessed Value</u> | <u>Total Assessed Value</u> | <u>Percentage Change</u> |
|-------------------------------|---|---|---------------------------------|------------------------------|
| 2012 | \$567,851,903 | \$110,654,202 | \$678,506,105 | -- |
| 2013 | 581,464,871 | 127,601,917 | 709,066,788 | 4.50% |
| 2014 | 611,500,690 | 135,019,347 | 746,520,037 | 5.28 |
| 2015 | 632,561,285 | 158,843,970 | 791,405,255 | 6.01 |
| 2016 | 659,866,795 | 163,867,220 | 823,734,015 | 4.08 |
| 2017 | 679,834,777 | 170,941,906 | 850,776,683 | 3.28 |
| 2018 | 702,375,648 | 170,087,070 | 872,462,718 | 2.55 |
| 2019 | 729,753,073 | 177,543,772 | 907,296,845 | 3.99 |
| 2020 | 755,612,613 | 187,744,162 | 943,356,775 | 3.97 |
| 2021 | 781,171,942 | 187,141,400 | 968,313,342 | 2.65 |

Source: Sacramento County Assessor, Solano County Assessor and Yolo County Assessor.

Set forth in the following table is the historical assessed valuation by county for SFID No. 2.

**Historical Total Assessed Valuation by County
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| <u>Year Ended June 30</u> | <u>Sacramento County Assessed Value</u> | <u>Percent of Total</u> | <u>Solano County Assessed Value</u> | <u>Percent of Total</u> | <u>Yolo County Assessed Value</u> | <u>Percent of Total</u> | <u>Total Assessed Value</u> |
|-------------------------------|---|-----------------------------|---|-----------------------------|---------------------------------------|-----------------------------|---------------------------------|
| 2011 | \$334,038,674 | 49.2% | \$11,565,199 | 1.7% | \$332,902,232 | 49.1% | \$678,506,105 |
| 2012 | 336,978,349 | 47.5 | 12,374,352 | 1.7 | 359,714,087 | 50.7 | 709,066,788 |
| 2013 | 348,655,586 | 46.7 | 13,155,325 | 1.8 | 384,709,126 | 51.5 | 746,520,037 |
| 2014 | 362,307,030 | 45.8 | 13,455,354 | 1.7 | 415,642,871 | 52.5 | 791,405,255 |
| 2015 | 378,053,438 | 45.9 | 13,856,123 | 1.7 | 431,824,454 | 52.4 | 823,734,015 |
| 2016 | 387,406,917 | 45.5 | 13,800,383 | 1.6 | 449,569,383 | 52.8 | 850,776,683 |
| 2017 | 394,322,870 | 45.2 | 13,871,189 | 1.6 | 464,268,659 | 53.2 | 872,462,718 |
| 2018 | 406,272,738 | 44.8 | 13,360,698 | 1.5 | 487,663,409 | 53.7 | 907,296,845 |
| 2019 | 425,362,407 | 45.1 | 13,864,244 | 1.5 | 504,130,124 | 53.4 | 943,356,775 |
| 2020 | 441,356,347 | 45.6 | 14,243,917 | 1.5 | 512,713,078 | 52.9 | 968,313,342 |

Source: Sacramento County Assessor, Solano County Assessor and Yolo County Assessor.

The remaining tables under this caption "SECURITY AND SOURCE OF PAYMENT" have been prepared by California Municipal Statistics, Inc. They have been included for general information purposes only. The School District has not independently verified and does not guarantee the accuracy of the information in such tables.

Shown in the following table is the distribution of total assessed value among the cities and unincorporated areas encompassed by SFID No. 2 for fiscal year 2020-21.

**Assessed Valuation by Jurisdiction
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| <u>Jurisdiction:</u> | <u>Assessed Valuation in District</u> | <u>Percent of District</u> | <u>Assessed Valuation in Jurisdiction</u> | <u>Percent of Jurisdiction in District</u> |
|--------------------------------------|---|--------------------------------|---|--|
| City of West Sacramento, Yolo County | \$12,718,679 | 1.31% | \$7,930,488,246 | 0.16% |
| Unincorporated Sacramento County | 441,356,347 | 45.58 | 64,817,705,808 | 0.68 |
| Unincorporated Solano County | 14,243,917 | 1.47 | 5,433,371,183 | 0.26 |
| Unincorporated Yolo County | <u>499,994,399</u> | <u>51.64</u> | 5,426,175,158 | 9.21 |
| Total District | \$968,313,342 | 100.00% | | |
| <u>Summary by County:</u> | | | | |
| Sacramento County | \$441,356,347 | 45.58% | \$181,845,828,757 | 0.24% |
| Solano County | 14,243,917 | 1.47 | 60,906,867,673 | 0.02 |
| Yolo County | <u>512,713,078</u> | <u>52.95</u> | 30,383,547,544 | 1.69 |
| Total District | \$968,313,342 | 100.00% | | |

Source: California Municipal Statistics, Inc.

Shown in the following table is a distribution of taxable real property located in SFID No. 2 by principal purpose for which the parcels are used along with the local secured assessed valuation (excluding homeowners' exemption) and number of parcels for each use for fiscal year 2020-21.

**Assessed Valuation and Parcels by Land Use
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| | 2020-21 <u>Assessed Valuation</u> ¹ | Percent of <u>Total</u> | Number of <u>Parcels</u> | Percent of <u>Total</u> |
|---------------------------------|---|----------------------------|-----------------------------|----------------------------|
| <u>Non-Residential:</u> | | | | |
| Agricultural/Vineyards | \$481,388,472 | 61.64% | 907 | 37.65% |
| Commercial | 21,771,041 | 2.79 | 103 | 4.28 |
| Vacant Commercial | 1,697,042 | 0.22 | 49 | 2.03 |
| Industrial | 19,130,820 | 2.45 | 35 | 1.45 |
| Vacant Industrial | 1,603,398 | 0.21 | 27 | 1.12 |
| Oil & Gas/Mineral Rights | 844,867 | 0.11 | 10 | 0.42 |
| Recreational | 4,714,604 | 0.60 | 22 | 0.91 |
| Government/Social/Institutional | 896,547 | 0.11 | 82 | 3.40 |
| Miscellaneous | <u>1,176,517</u> | <u>0.15</u> | <u>168</u> | <u>6.97</u> |
| Subtotal Non-Residential | \$533,223,308 | 68.28% | 1,403 | 58.24% |
| <u>Residential:</u> | | | | |
| Single Family Residence | \$223,544,014 | 28.62% | 780 | 32.38% |
| 2+ Residential Units/Apartments | 14,239,504 | 1.82 | 70 | 2.91 |
| Mobile Home | 2,269,017 | 0.29 | 48 | 1.99 |
| Mobile Home Park | 672,534 | 0.09 | 1 | 0.04 |
| Vacant Residential | <u>7,003,342</u> | <u>0.90</u> | <u>107</u> | <u>4.44</u> |
| Subtotal Residential | \$247,728,411 | 31.72% | 1,006 | 41.76% |
| Total | \$780,951,719 | 100.00% | 2,409 | 100.00% |

¹Local secured assessed valuation, excluding tax-exempt property.
Source: California Municipal Statistics, Inc.

The following table sets forth the assessed valuation of single-family homes within the boundaries of SFID No. 2 for fiscal year 2020-21.

**Per-Parcel Assessed Valuation of Single-Family Homes
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| | <u>Number of Parcels</u> | <u>2020-21 Assessed Valuation</u> | <u>Average Assessed Valuation</u> | <u>Median Assessed Valuation</u> | | |
|---------------------------------------|--|---------------------------------------|--|--------------------------------------|-----------------------------|--|
| Single-Family Residential | 780 | \$223,544,014 | \$286,595 | \$199,366 | | |
| <u>2020-21 Assessed Valuation</u> | <u>Number of Parcels¹</u> | <u>Percent of Total</u> | <u>Cumulative Percent of Total</u> | <u>Total Valuation</u> | <u>Percent of Total</u> | <u>Cumulative Percent of Total</u> |
| \$0 - \$24,999 | 34 | 4.359% | 4.359% | \$530,066 | 0.237% | 0.237% |
| \$25,000 - \$49,999 | 37 | 4.744 | 9.103 | 1,389,007 | 0.621 | 0.858 |
| \$50,000 - \$74,999 | 65 | 8.333 | 17.436 | 4,083,356 | 1.827 | 2.685 |
| \$75,000 - \$99,999 | 59 | 7.564 | 25.000 | 5,121,062 | 2.291 | 4.976 |
| \$100,000 - \$124,999 | 50 | 6.410 | 31.410 | 5,612,621 | 2.511 | 7.487 |
| \$125,000 - \$149,999 | 45 | 5.769 | 37.179 | 6,185,020 | 2.767 | 10.254 |
| \$150,000 - \$174,999 | 52 | 6.667 | 43.846 | 8,343,238 | 3.732 | 13.986 |
| \$175,000 - \$199,999 | 49 | 6.282 | 50.128 | 9,184,192 | 4.108 | 18.094 |
| \$200,000 - \$224,999 | 35 | 4.487 | 54.615 | 7,392,143 | 3.307 | 21.401 |
| \$225,000 - \$249,999 | 29 | 3.718 | 58.333 | 6,869,113 | 3.073 | 24.474 |
| \$250,000 - \$274,999 | 23 | 2.949 | 61.282 | 6,018,000 | 2.692 | 27.166 |
| \$275,000 - \$299,999 | 25 | 3.205 | 64.487 | 7,173,462 | 3.209 | 30.375 |
| \$300,000 - \$324,999 | 17 | 2.179 | 66.667 | 5,324,479 | 2.382 | 32.757 |
| \$325,000 - \$349,999 | 21 | 2.692 | 69.359 | 7,045,653 | 3.152 | 35.909 |
| \$350,000 - \$374,999 | 19 | 2.436 | 71.795 | 6,867,269 | 3.072 | 38.981 |
| \$375,000 - \$399,999 | 18 | 2.308 | 74.103 | 6,989,008 | 3.126 | 42.107 |
| \$400,000 - \$424,999 | 20 | 2.564 | 76.667 | 8,300,625 | 3.713 | 45.820 |
| \$425,000 - \$449,999 | 14 | 1.795 | 78.462 | 6,125,401 | 2.740 | 48.560 |
| \$450,000 - \$474,999 | 29 | 3.718 | 82.179 | 13,446,751 | 6.015 | 54.576 |
| \$475,000 - \$499,999 | 20 | 2.564 | 84.744 | 9,777,767 | 4.374 | 58.950 |
| \$500,000 and greater | <u>119</u> | <u>15.256</u> | 100.000 | <u>91,765,781</u> | <u>41.050</u> | 100.000 |
| Total | 780 | 100.000% | | \$223,544,014 | 100.000% | |

¹Improved single family residential parcels. Excludes condominiums and parcels with multiple family units.
Source: California Municipal Statistics, Inc.

Tax Rates

One factor in the ability of taxpayers to pay additional taxes for general obligation bonds is the cumulative rate of tax on each parcel. The following table shows *ad valorem* property tax rates per \$100 of assessed value for the last five years in a typical tax rate area of SFID No. 2 in Sacramento County (TRA 56-000). The fiscal year 2020-21 assessed valuation of TRA 56-000 is \$130,542,293, approximately 13.48 percent of the total assessed value of taxable property in SFID No. 2.

**Typical Total Tax Rates per \$100 of Assessed Valuation
Sacramento County TRA 56-000
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| General | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 |
| Los Rios Community College District | 0.01410 | 0.01300 | 0.01310 | 0.02320 | 0.02230 |
| River Delta Unified School District SFID No. 2 | <u>0.00000</u> | <u>0.07170</u> | <u>0.00000</u> | <u>0.00000</u> | <u>0.07380</u> |
| Total | \$1.01410 | \$1.08470 | \$1.01310 | \$1.02320 | \$1.09610 |

Source: California Municipal Statistics, Inc.

The following table shows *ad valorem* property tax rates per \$100 of assessed value for the last five years in a typical tax rate area of SFID No. 2 in Solano County (TRA 84-000). The fiscal year 2020-21 assessed valuation of TRA 84-000 is \$14,243,917, approximately 1.47 percent of the total assessed value of taxable property in SFID No. 2.

**Typical Total Tax Rates per \$100 of Assessed Valuation
Solano County TRA 84-000
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| General | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 |
| San Joaquin Delta Community College District | - | 0.01800 | 0.02250 | 0.01990 | 0.01830 |
| River Delta Unified School District SFID No. 2 | <u>0.00000</u> | <u>0.07170</u> | <u>0.00000</u> | <u>0.00000</u> | <u>0.07380</u> |
| Total | \$1.00000 | \$1.08970 | \$1.02250 | \$1.01990 | \$1.09210 |

Source: California Municipal Statistics, Inc.

The following table shows *ad valorem* property tax rates per \$100 of assessed value for the last five years in a typical tax rate area of SFID No. 2 in Yolo County (TRA 58-002). The fiscal year 2020-21 assessed valuation of TRA 58-002 is \$403,929,448, approximately 41.71 percent of the total assessed value of taxable property in SFID No. 2.

Typical Total Tax Rates per \$100 of Assessed Valuation
Yolo County TRA 58-002
School Facilities Improvement District No. 2 of the River Delta Unified School District

| | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| General | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 | \$1.00000 |
| Los Rios Community College District | 0.01410 | 0.01300 | 0.01310 | 0.02320 | 0.02230 |
| River Delta Unified School District SFID No. 2 | <u>0.00000</u> | <u>0.07170</u> | <u>0.00000</u> | <u>0.00000</u> | <u>0.07380</u> |
| Total | \$1.01410 | \$1.08470 | \$1.01310 | \$1.02320 | \$1.09610 |

Source: California Municipal Statistics, Inc.

Largest Taxpayers

The more property (by assessed value) that is owned by a single taxpayer, the more tax collections are exposed to weakness in the taxpayer’s financial situation and their ability or willingness to pay property taxes. In fiscal year 2020-21, no single taxpayer owned more than 1.67 percent of the total secured taxable property in SFID No. 2.

The 20 taxpayers in SFID No. 2 with the greatest combined secured assessed valuation of taxable property on the fiscal year 2020-21 tax roll own property that comprises 17.41 percent of the local assessed valuation of secured property in SFID No. 2. These taxpayers, ranked by aggregate assessed value of taxable property as shown on the fiscal year 2020-21 secured tax roll and the amount of each owner’s assessed valuation for all taxing jurisdictions within SFID No. 2 are shown in the following table.

Each taxpayer listed is a unique name on the tax rolls. The School District cannot determine from assessment records whether individual persons, corporations or other organizations are liable for tax payments with respect to multiple properties held in various names that in aggregate may be larger than is suggested by the list of largest taxpayers identified in the following table.

Largest Taxpayers
School Facilities Improvement District No. 2 of the River Delta Unified School District

| <u>Property Owner</u> | <u>Primary Land Use</u> | <u>2020-21 Assessed Valuation</u> | <u>Percent of Total¹</u> |
|---|-------------------------|---------------------------------------|---|
| 1. Gasto Company | Agricultural | \$13,078,990 | 1.67% |
| 2. Demeter Agricultural Properties II LLC | Agricultural | 12,932,295 | 1.66 |
| 3. Koy Builders Inc. | Industrial | 9,638,850 | 1.23 |
| 4. Greene & Hemly Incorporated | Agricultural | 8,578,273 | 1.10 |
| 5. Janssen Properties LLC | Agricultural | 8,089,873 | 1.04 |
| 6. Constellation Brands US Operations | Agricultural | 7,579,888 | 0.97 |
| 7. Bogle Vineyards Inc. | Agricultural | 7,343,814 | 0.94 |
| 8. F. Korbel & Bros Inc. | Agricultural | 7,306,208 | 0.94 |
| 9. Joseph E. Salman | Agricultural | 6,552,168 | 0.84 |
| 10. Pierson Lambert Vineyards LLC | Agricultural | 6,355,750 | 0.81 |
| 11. DE Orchards LP | Agricultural | 6,084,279 | 0.78 |
| 12. Johas & Associates Inc. | Agricultural | 5,643,293 | 0.72 |
| 13. Diablo Vineyards | Agricultural | 5,301,994 | 0.68 |
| 14. Delta Ranch | Agricultural | 5,184,268 | 0.66 |
| 15. Pacific Fruit Farms (G3 Enterprises Inc.) | Agricultural | 4,742,711 | 0.61 |
| 16. J. H. Jonson Sons Inc. | Agricultural | 4,621,154 | 0.59 |
| 17. Linda Christine Elliott | Agricultural | 4,411,518 | 0.56 |
| 18. Sutter Home Winery Inc. | Agricultural | 4,391,888 | 0.56 |
| 19. ASB Southport II LLC | Agricultural | 4,098,962 | 0.52 |
| 20. Lake Winchester Vineyard LLC | Agricultural | <u>4,063,682</u> | <u>0.52</u> |
| Total | | \$135,999,858 | 17.41% |

¹Fiscal year 2020-21 local secured assessed valuation: \$780,951,719.

Source: California Municipal Statistics, Inc.

Tax Levies and Collections

The following table shows a five-year history of real property tax collections and delinquencies in SFID No. 2.

**Secured Tax Charges and Delinquencies
School Facilities Improvement District No. 2 of the River Delta Unified School District**

| <u>Fiscal Year</u> | <u>Secured Tax Charge¹</u> | <u>Amount Delinquent As of June 30</u> | <u>Percent Delinquent As of June 30</u> |
|--------------------|---------------------------------------|--|---|
| 2015-16 | \$5,045.44 | \$412.38 | 8.17% |
| 2016-17 | - | - | - |
| 2017-18 | 9,674.16 | 0.00 | 0.00 |
| 2018-19 | - | - | - |
| 2019-20 | - | - | - |

| <u>Fiscal Year</u> | <u>Secured Tax Charge²</u> | <u>Amount Delinquent As of June 30</u> | <u>Percent Delinquent As of June 30</u> |
|--------------------|---------------------------------------|--|---|
| 2015-16 | \$121,964.00 | \$1,417.00 | 1.16% |
| 2016-17 | - | - | - |
| 2017-18 | 251,161.00 | 3,631.00 | 1.45 |
| 2018-19 | - | - | - |
| 2019-20 | - | - | - |

¹Bond debt service levy Solano County portion.

²Bonds debt service levy Sacramento County portion.

Source: California Municipal Statistics, Inc.

As long as the Teeter Plan remains in effect in Sacramento County, Solano County and Yolo County, SFID No. 2 will be credited with the full amount of the secured tax levy for the SFID No. 2 Bonds no matter the delinquency rate within SFID No. 2. See “SECURITY AND SOURCE OF PAYMENT—Alternative Method of Tax Apportionment” herein.

Direct and Overlapping Bonded Debt

Contained within the boundaries of SFID No. 2 are numerous overlapping local entities providing public services which may have outstanding long-term obligations in the form of general obligation, lease revenue and special assessment bonds. Such obligations generally are not payable from revenues of SFID No. 2 (except as indicated), nor are they necessarily obligations secured by land within SFID No. 2. In many cases, long-term obligations issued by a public agency are payable only from the general fund or other revenues of such public agency.

The following table generally includes long-term obligations sold in the public credit markets by the public agencies listed. The first column in the table names each public agency which has outstanding debt as of March 1, 2021 and whose territory overlaps that of SFID No. 2 in whole or in part. The second column shows the percentage of each overlapping agency’s assessed value located within the boundaries of SFID No. 2. This percentage, multiplied by the total outstanding debt of each overlapping agency (not shown) produces the amount shown in the third column, which is the apportionment of each overlapping agency’s outstanding debt to taxable property in SFID No. 2. Property owners within SFID No. 2 may be subject to other special taxes and assessments levied by other taxing authorities providing services within SFID No. 2. Such non-*ad valorem* special taxes and assessments (which are not levied to fund debt service) are not represented in the statement of direct and overlapping bonded debt.

Statement of Direct and Overlapping Bonded Debt (As of March 1, 2021)
School Facilities Improvement District No. 2 of the River Delta Unified School District

| <u>2020-21 Assessed Valuation:</u> \$968,313,342 | <u>Percent</u> | <u>Debt as of</u> |
|---|-------------------|-------------------------------------|
| | <u>Applicable</u> | <u>March 1, 2021</u> |
| <u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u> | | |
| Los Rios Community College District | 0.420% | \$1,742,937 |
| San Joaquin Delta Community College District | 0.049 | 92,436 |
| River Delta Unified School District School Facilities Improvement District No. 2 | 100.000 | <u>6,284,103</u>² |
| TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT | | \$8,119,476 |
| <u>OVERLAPPING GENERAL FUND DEBT:</u> | | |
| Sacramento County General Fund Obligations | 0.243% | \$338,177 |
| Sacramento County Pension Obligation Bonds | 0.243 | 1,732,068 |
| Sacramento County Board of Education Certificates of Participation | 0.243 | 7,533 |
| Solano County Certificates of Participation | 0.023 | 13,074 |
| Solano County Pension Obligations | 0.023 | 3,919 |
| Yolo County Certificates of Participation | 1.687 | 839,919 |
| Yolo County Board of Education Certificates of Participation | 1.687 | 87,724 |
| City of West Sacramento General Fund and Pension Obligations | 0.160 | 30,843 |
| Cosumnes Community Services District General Fund Obligations | 0.007 | <u>1,509</u> |
| TOTAL GROSS OVERLAPPING GENERAL FUND DEBT | | \$3,054,766 |
| Less: Sacramento County supported obligations | | 36,274 |
| City of West Sacramento supported obligations | | <u>13,106</u> |
| TOTAL GROSS OVERLAPPING GENERAL FUND DEBT | | \$3,054,766 |
| GROSS COMBINED TOTAL DEBT | | \$11,174,242 ² |
| NET COMBINED TOTAL DEBT | | \$11,124,862 |
| <u>Ratios to 2020-21 Assessed Valuation:</u> | | |
| Direct Debt (\$6,284,103) | 0.65% | |
| Total Direct and Overlapping Tax and Assessment Debt | 0.84% | |
| Gross Combined Total Debt..... | 1.15% | |
| Net Combined Total Debt | 1.15% | |

¹Excludes the Bonds to be sold.

²Excludes tax and revenue anticipation notes, revenue, mortgage revenue and non-bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

SACRAMENTO COUNTY POOLED INVESTMENT FUND

This section provides a general description of the Sacramento County Investment Policy and current portfolio holdings. The information set forth under this section relating to the Sacramento County Pooled Investment Fund has been obtained from the Sacramento County Department of Finance and is believed to be reliable but is not guaranteed as to accuracy or completeness. The School District makes no representation as to the accuracy or completeness of such information. Further information may be obtained by contacting the County of Sacramento, Office of the County Department of Finance, 700 H Street, Suite 1710, Sacramento, California 95814, telephone (916) 874-674.

The Sacramento County Director of Finance manages the Sacramento County Pool in which certain funds of Sacramento County and certain funds of other participating entities are pooled and invested pending disbursement. General participants are those government agencies within Sacramento County, including the School District, for which the Sacramento County Director of Finance is statutorily designated as the custodian of such funds. The Sacramento County Director of Finance is the *ex officio* treasurer of each of these participating entities, and such entities are legally required to deposit their cash receipts and revenues in the Sacramento County Treasury. Under State law, withdrawals are allowed only to pay for expenses that

have become due. The governing board of each school district and special district within Sacramento County may allow, by appropriate board resolution, certain withdrawals of non-operating funds for purposes of investing outside the Sacramento County Treasury. Some districts have from time to time authorized the Sacramento County Director of Finance to purchase specified investments for certain district funds to mature on predetermined future dates when cash would be required for disbursements. Other local agencies, such as special districts and cities for which the Sacramento County Director of Finance is not the statutorily designated fund custodian, may participate in the Sacramento County Pool. Such participation is subject to the consent of the Sacramento County Director of Finance and must be in accordance with State law.

Funds held in the Sacramento County Pool are invested by the Sacramento County Director of Finance in accordance with State law and the Sacramento County Investment Policy, which is prepared by the Sacramento County Director of Finance and approved by the Sacramento County Board. A copy of the Sacramento County Investment Policy approved by the Sacramento County Board on December 8, 2020 is attached hereto as "APPENDIX D." The Sacramento County Investment Policy sets forth the investment objectives, in order of priority, safety of principal, liquidity, public trust, and maximum rate of return. In addition, the Sacramento County Investment Policy describes the instruments eligible for inclusion in the Sacramento County Pool and the limitations applicable to each type. A Sacramento County Treasury Oversight Committee reviews the Sacramento County Investment Policy annually and monitors the Sacramento County Pool's compliance with State law and the Sacramento County Investment Policy. The Sacramento County Director of Finance neither monitors investments for arbitrage compliance, nor does it perform arbitrage calculations. The School District will maintain or cause to be maintained detailed records with respect to the applicable proceeds.

The earned interest yield of the Sacramento County Pool for the quarter ended December 31, 2020 was 0.834 percent, with a weighted average maturity of 231 days. A summary description of the composition of the Sacramento County Pool from the quarterly investment report as of December 31, 2020 is provided in the following table.

Securities by Type as of December 31, 2020
Sacramento County Pooled Investment Fund

| <u>Type</u> | <u>Interest Rate</u> | <u>Trading Yield</u> | <u>Par Value</u> | <u>Book Value</u> | <u>Market Value</u> | <u>Percent of Market Value</u> |
|---------------------------------------|----------------------|----------------------|------------------------|------------------------|------------------------|--------------------------------|
| Treasury Bills | 0.089% | 0.089% | \$175,000,000 | \$174,945,416 | \$174,980,000 | 3.76% |
| Variable Rates (Muni) | 1.109 | 1.109 | 15,601,914 | 15,601,914 | 15,601,914 | 0.34 |
| Federal Farm Credit Bonds (FFCB) | 1.939 | 2.009 | 280,000,000 | 279,498,160 | 286,801,950 | 6.17 |
| Federal Home Loan Banks | 2.524 | 2.013 | 320,000,000 | 326,112,590 | 335,463,700 | 7.21 |
| Federal National Mortgage Assoc. | 1.772 | 1.903 | 120,000,000 | 119,258,600 | 122,509,400 | 2.63 |
| FNMA Discount Notes | 0.085 | 0.085 | 72,274,000 | 72,243,284 | 72,244,368 | 1.55 |
| FHLB Discount Notes | 0.103 | 0.103 | 302,975,000 | 302,838,520 | 302,924,511 | 6.52 |
| FHLMC | 1.377 | 1.218 | 30,000,000 | 30,224,700 | 31,042,000 | 0.67 |
| Supranationals | 2.176 | 2.315 | 520,000,000 | 517,299,000 | 538,207,400 | 11.58 |
| Supranationals Discount Notes | 0.100 | 0.100 | 50,000,000 | 49,982,778 | 49,998,500 | 1.08 |
| Commercial Paper (Discount) | 0.173 | 0.173 | 1,440,000,000 | 1,439,072,332 | 1,439,692,319 | 30.96 |
| Certificates of Deposits/Thrift Notes | 0.176 | 0.175 | 1,125,000,000 | 1,125,004,260 | 1,125,149,656 | 24.20 |
| Certificates of Deposits 365/366 | 0.670 | 0.670 | 80,000,000 | 80,000,000 | 79,965,044 | 1.72 |
| Passbook Accounts | <u>0.540</u> | <u>0.540</u> | <u>75,000,000</u> | <u>75,000,000</u> | <u>75,000,000</u> | <u>1.61</u> |
| Sacramento County Pool Total | 0.729% | 0.715% | \$4,605,850,914 | \$4,607,081,554 | \$4,649,580,763 | 100.00% |

Source: County of Sacramento Department of Finance.

Neither the School District nor the Underwriters has made an independent investigation of the investments in the Sacramento County Pool and has made no assessment of the current Sacramento County Investment Policy. The value of the various investments in the Sacramento County Pool will fluctuate on a daily basis as a result of a multitude of factors, including generally prevailing interest rates and other economic conditions. Additionally, the Sacramento County Director of Finance, upon the approval by the Sacramento County Board, may change the Sacramento County Investment Policy at any time. Therefore, there can be no assurance that the values of the various investments in the Sacramento County Pool will not vary significantly from the values described therein.

AREA ECONOMIC PROFILE

The information in this section concerning the economy of the City of Rio Vista and the Counties is provided as supplementary information only and is not intended to be an indication of security for the Bonds. The Bonds are payable from the proceeds of an ad valorem property tax, approved by voters residing within the boundaries of the SFIDs pursuant to applicable laws and State Constitutional requirements, and required to be levied and collected by the Counties on all taxable property within the boundaries of the SFIDs in an amount sufficient for the timely payment of principal of and interest on the Bonds. See "SECURITY AND SOURCE OF PAYMENT" herein.

General Information

Sacramento County, incorporated in 1850, is located in the central region of the State approximately 75 miles east of the City of San Francisco, encompassing approximately 994 square miles of the northern section of the Central Valley, the State's prime agricultural region. Sacramento County extends to the low delta lands in its southern portion, with direct access to the San Francisco Bay, and east to the Sierra Nevada foothills. Sacramento County has seven incorporated cities, the largest of which, the City of Sacramento, is the seat of government for the State. Based on data compiled by CoreLogic, the median sale price of a single-family home in Sacramento County was \$429,750 in December 2020, an increase of approximately 14.0 percent from \$377,000 in December 2019.

Solano County, organized in 1850, is located in the northeastern portion of the San Francisco Bay Area. Encompassing approximately 907 square miles, the County is made up of rural and farm land, urban cities and unincorporated areas, delta lands, waterfront and coastal range. Solano County has seven incorporated cities including the City of Rio Vista. Based on data compiled by CoreLogic, the median sale price of a single-family home in Solano County was \$485,000 in December 2020, an increase of approximately 5.4 percent from \$460,000 in December 2019.

Yolo County, incorporated in 1850, is located in the northern central region of the State approximately 20 miles west of the City of Sacramento, the State's capital, and approximately 60 miles northeast of the City of San Francisco. Encompassing approximately 1,021 square miles in the Central Valley and the Sacramento River Delta, Yolo County has four incorporated cities. Agriculture is Yolo County's primary industry. Based on data compiled by CoreLogic, the median sale price of a single-family home in Yolo County was \$487,000 in December 2020, an increase of approximately 10.2 percent from \$442,000 in December 2019.

The City of Rio Vista, incorporated in 1893 and comprised of approximately seven square miles, is located approximately 60 miles northeast of San Francisco on the shore of the Sacramento River at the eastern end of Solano County bordering Sacramento County. Based on data compiled by CoreLogic, the median sale price of a single-family home in the City of Rio Vista was \$385,000 in December 2020, a decrease of approximately 3.6 percent from \$399,500 in December 2019.

Population

The following table displays estimated population as of January 1 for the past five years for which data is available for the City of Rio Vista, the Counties and the State.

Historical Population City of Rio Vista, Sacramento County, Solano County, Yolo County and the State of California

| | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> |
|---------------------|-------------|-------------|-------------|-------------|-------------|
| City of Rio Vista | 8,595 | 8,958 | 9,253 | 9,594 | 9,987 |
| Sacramento County | 1,496,385 | 1,512,721 | 1,527,132 | 1,541,301 | 1,555,365 |
| Solano County | 430,530 | 435,546 | 437,361 | 438,832 | 440,224 |
| Yolo County | 215,016 | 218,039 | 219,990 | 220,896 | 221,705 |
| State of California | 39,131,307 | 39,398,702 | 39,586,646 | 39,695,376 | 39,782,870 |

Source: State Department of Finance.

Personal Income

Total personal income includes income from all sources including net earnings, dividends, interest and rent, and personal current transfer receipts received by residents in the region. The following table shows PCPI for the Counties as well as for the State and the United States for the past five years for which data is available.

Per Capita Personal Income Sacramento County, Solano County, Yolo County, State of California and United States

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|---------------------|-------------|-------------|-------------|-------------|-------------|
| Sacramento County | \$47,946 | \$49,187 | \$50,717 | \$53,023 | \$55,266 |
| Solano County | 45,179 | 47,207 | 48,593 | 50,756 | 53,505 |
| Yolo County | 50,277 | 51,176 | 52,052 | 53,704 | 56,123 |
| State of California | 55,833 | 58,048 | 60,549 | 63,720 | 66,619 |
| United States | 49,019 | 50,015 | 52,118 | 54,606 | 56,490 |

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Labor Force and Employment

The following table contains a summary of the City of Rio Vista's historical unemployment data for the past five calendar years for which data is available and for the most recent month available, not seasonally adjusted.

Historical Unemployment City of Rio Vista

| | <u>Annual 2015</u> | <u>Annual 2016</u> | <u>Annual 2017</u> | <u>Annual 2018</u> | <u>Annual 2019</u> | <u>December 2020¹</u> |
|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|--------------------------------------|
| Total Labor Force | 2,900 | 2,900 | 3,000 | 3,000 | 3,000 | 3,000 |
| Number of Employed | 2,700 | 2,700 | 2,800 | 2,800 | 2,800 | 2,600 |
| Number of Unemployed | 200 | 200 | 200 | 100 | 100 | 300 |
| Unemployment Rate | 7.6% | 6.9% | 6.0% | 5.0% | 4.7% | 11.0% |

¹Preliminary.

Source: State Employment Development Department.

The following table contains a summary of Sacramento County's historical unemployment data for the past five calendar years for which data is available and for the most recent month available, not seasonally adjusted.

Historical Unemployment Sacramento County

| | <u>Annual 2015</u> | <u>Annual 2016</u> | <u>Annual 2017</u> | <u>Annual 2018</u> | <u>Annual 2019¹</u> | <u>December 2020¹</u> |
|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------------------|--------------------------------------|
| Total Labor Force | 684,500 | 693,900 | 697,300 | 705,000 | 712,400 | 714,700 |
| Number of Employed | 643,500 | 656,400 | 664,800 | 677,500 | 686,300 | 653,600 |
| Number of Unemployed | 41,000 | 37,500 | 32,500 | 27,400 | 26,100 | 61,100 |
| Unemployment Rate | 6.0% | 5.4% | 4.7% | 3.9% | 3.7% | 8.5% |

¹Preliminary.

Source: State Employment Development Department.

The following table contains a summary of Solano County's historical unemployment data for the past five calendar years for which data is available and for the most recent month available, not seasonally adjusted.

Historical Unemployment Solano County

| | <u>Annual 2015</u> | <u>Annual 2016</u> | <u>Annual 2017</u> | <u>Annual 2018</u> | <u>Annual 2019¹</u> | <u>December 2020¹</u> |
|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------------------|--------------------------------------|
| Total Labor Force | 204,800 | 207,200 | 208,200 | 209,300 | 209,500 | 206,100 |
| Number of Employed | 192,300 | 195,800 | 198,300 | 201,000 | 201,700 | 187,900 |
| Number of Unemployed | 12,500 | 11,400 | 9,900 | 8,300 | 7,900 | 18,200 |
| Unemployment Rate | 6.1% | 5.5% | 4.8% | 4.0% | 3.7% | 8.8% |

¹Preliminary.

Source: State Employment Development Department.

The following table contains a summary of Yolo County’s historical unemployment data for the past five calendar years for which data is available and for the most recent month available, not seasonally adjusted.

**Historical Unemployment
Yolo County**

| | Annual <u>2015</u> | Annual <u>2016</u> | Annual <u>2017</u> | Annual <u>2018</u> | Annual <u>2019</u> ¹ | December <u>2020</u> ¹ |
|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------------------|--------------------------------------|
| Total Labor Force | 104,100 | 106,100 | 106,700 | 107,700 | 108,700 | 106,500 |
| Number of Employed | 97,400 | 99,800 | 101,200 | 103,000 | 104,200 | 99,100 |
| Number of Unemployed | 6,700 | 6,200 | 5,400 | 4,600 | 4,400 | 7,500 |
| Unemployment Rate | 6.5% | 5.9% | 5.1% | 4.3% | 4.1% | 7.0% |

¹Preliminary.

Source: State Employment Development Department.

Major Employers

The following table provides a list of 10 principal employers, corresponding number of employees and percent of total employment in the City of Rio Vista for fiscal year 2019-20.

**Principal Employers
City of Rio Vista**

| <u>Rank</u> | <u>Company or Organization</u> | <u>Number of Employees</u> | <u>Percent of Total Employment</u> |
|-------------|--|--------------------------------|--|
| 1 | River Delta Unified School District | 300 | 10.33% |
| 2 | Rio Vista Farms LLC | 120 | 4.13 |
| 3 | Paul Graham Drilling & Service Company | 100 | 3.79 |
| 4 | California Vegetable Specialties | 80 | 2.75 |
| 5 | Lira’s Supermarket | 57 | 1.96 |
| 6 | City of Rio Vista | 45 | 1.55 |
| 7 | Lindsay Transportation Solutions | 44 | 1.51 |
| 8 | F&M Bank / Bank of Rio Vista | 30 | 1.03 |
| 9 | McDonald’s | 25 | 0.86 |
| 10 | Warren E Gomes Excavating Inc. | 24 | 0.69 |

Source: City of Rio Vista, Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2020.

Commercial Activity

Total taxable sales during calendar year 2019 in the City of Rio Vista were \$111,118,255, a 1.1 percent decrease from total taxable sales of \$112,318,413 during calendar year 2018.

The number of establishments selling merchandise subject to sales tax and the valuation of taxable transactions (in thousands of dollars) in the City of Rio Vista for the past five calendar years for which data is available are presented in the following table.

**Taxable Retail Sales
City of Rio Vista**

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| Sales Tax Permits | 240 | 255 | 278 | 278 | 279 |
| Taxable Sales (000's) | \$109,638 | \$92,359 | \$97,851 | \$112,318 | \$111,118 |

Source: California Department of Tax and Fee Administration.

Total taxable sales during calendar year 2019 in Sacramento County were \$26,836,365,483, a 5.5 percent increase from total taxable sales of \$25,443,669,264 during calendar year 2018.

The number of establishments selling merchandise subject to sales tax and the valuation of taxable transactions (in thousands of dollars) in Sacramento County for the past five calendar years for which data is available are presented in the following table.

**Taxable Retail Sales
Sacramento County**

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|-----------------------|--------------|--------------|--------------|--------------|--------------|
| Sales Tax Permits | 35,584 | 36,800 | 37,317 | 39,066 | 40,858 |
| Taxable Sales (000's) | \$22,218,348 | \$23,368,174 | \$24,610,617 | \$25,443,669 | \$26,836,365 |

Source: California Department of Tax and Fee Administration.

Total taxable sales during calendar year 2019 in Solano County were \$8,251,271,969, a 4.7 percent increase from total taxable sales of \$7,881,172,384 during calendar year 2018.

The number of establishments selling merchandise subject to sales tax and the valuation of taxable transactions (in thousands of dollars) in Solano County for the past five calendar years for which data is available are presented in the following table.

**Taxable Retail Sales
Solano County**

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| Sales Tax Permits | 9,175 | 9,421 | 9,627 | 10,255 | 10,539 |
| Taxable Sales (000's) | \$7,044,953 | \$7,277,925 | \$7,675,773 | \$7,881,172 | \$8,251,272 |

Source: California Department of Tax and Fee Administration.

Total taxable sales during calendar year 2019 in Yolo County were \$4,013,339,048, a 6.1 percent increase from total taxable sales of \$3,967,049,986 during calendar year 2018.

The number of establishments selling merchandise subject to sales tax and the valuation of taxable transactions (in thousands of dollars) in Yolo County for the past five calendar years for which data is available are presented in the following table.

**Taxable Retail Sales
Yolo County**

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| Sales Tax Permits | 5,224 | 5,154 | 4,765 | 4,626 | 4,476 |
| Taxable Sales (000's) | \$4,663,074 | \$4,572,356 | \$4,192,594 | \$3,967,050 | \$4,013,339 |

Source: California Department of Tax and Fee Administration.

Construction Activity

Estimated new privately-owned residential housing units authorized by building permits and total construction costs in Sacramento County for the past five calendar years for which data are available are shown in the following table.

**New Residential Building Permits
Sacramento County**

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|----------------------------------|---------------|---------------|-----------------|-----------------|-----------------|
| Single-Family Residential Units | 2,261 | 2,681 | 3,159 | 3,578 | 3,897 |
| Multi-Family Residential Units | <u>749</u> | <u>669</u> | <u>1,669</u> | <u>1,089</u> | <u>1,691</u> |
| Total New Building Permits | 3,010 | 3,350 | 4,828 | 4,667 | 5,588 |
| Total Construction Costs (000's) | \$711,956,461 | \$808,875,635 | \$1,115,114,693 | \$1,078,576,491 | \$1,328,332,690 |

Source: U.S. Bureau of the Census, Building Permit Estimates.

Estimated new privately-owned residential housing units authorized by building permits and total construction costs in Solano County for the past five calendar years for which data are available are shown in the following table.

**New Residential Building Permits
Solano County**

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|
| Single-Family Residential Units | 1,036 | 827 | 840 | 954 | 1,078 |
| Multi-Family Residential Units | <u>398</u> | <u>117</u> | <u>67</u> | <u>36</u> | <u>11</u> |
| Total New Building Permits | 1,434 | 944 | 907 | 990 | 1,089 |
| Total Construction Costs (000's) | \$314,903,235 | \$251,033,753 | \$247,225,808 | \$241,759,433 | \$298,711,632 |

Source: U.S. Bureau of the Census, Building Permit Estimates.

Estimated new privately-owned residential housing units authorized by building permits and total construction costs in Yolo County for the past five calendar years for which data are available are shown in the following table.

**New Residential Building Permits
Yolo County**

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|
| Single-Family Residential Units | 334 | 585 | 351 | 391 | 664 |
| Multi-Family Residential Units | <u>20</u> | <u>88</u> | <u>228</u> | <u>385</u> | <u>231</u> |
| Total New Building Permits | 354 | 673 | 579 | 776 | 895 |
| Total Construction Costs (000's) | \$103,677,679 | \$178,271,882 | \$136,870,715 | \$188,488,348 | \$245,175,776 |

Source: U.S. Bureau of the Census, Building Permit Estimates.

THE SCHOOL DISTRICT

It should not be inferred from the inclusion of the information in this section concerning the operations of the School District and its finances that the principal of or interest on the Bonds is payable from the General Fund. The Bonds are payable from the proceeds of an ad valorem property tax, approved by voters residing within the boundaries of the SFIDs pursuant to applicable laws and State Constitutional requirements, and required to be levied and collected by the Counties on all taxable property within the boundaries of the SFIDs in an amount sufficient for the timely payment of principal of and interest on the Bonds. See "SECURITY AND SOURCE OF PAYMENT" herein.

All tables in this section "THE SCHOOL DISTRICT" are from the School District unless a source is otherwise indicated.

General Information

The School District is a political subdivision of the State located in the Counties. Encompassing approximately 500 square miles, the School District serves a population of approximately 16,530 people residing in the cities of Rio Vista and Isleton, the communities of Birds Landing, Locke, Ryde, Walnut Grove, Hood, Courtland and Clarksburg, and other unincorporated portions of the Counties.

The School District provides education to approximately 1,875 students in transitional kindergarten through twelfth grade as well as students in adult education. The School District operates four elementary schools, two middle schools, two comprehensive high schools, an alternative high school / elementary school, a community day school and an adult education program.

The School Board of Trustees and Key Administrative Personnel

The School Board governs all activities related to public education within the jurisdiction of the School District. The School Board has decision-making authority, the power to designate management, the responsibility to significantly influence operations and is accountable for all fiscal matters relating to the School District.

The School Board consists of seven members. Each member of the School Board is elected by the public by area for a four-year term of office. Elections for the School Board are held every two years, alternating between three and four positions available. A president of the School Board is elected by the members each year.

The members of the School Board, together with the area they serve, their office and the date their current term expires, are set forth in the following table.

**School Board of Trustees
River Delta Unified School District**

| <u>Name</u> | <u>Area</u> | <u>Title</u> | <u>Term Expires</u> |
|------------------|-------------|----------------|---------------------|
| Jennifer Stone | Area 2 | President | December 2022 |
| Dan Mahoney | Area 1 | Vice President | December 2022 |
| Rafaela Casillas | Area 4 | Clerk | December 2024 |
| Marilyn Riley | Area 3 | Member | December 2022 |
| Macial Lamera | Area 5 | Member | December 2022 |
| Wanda Apel | Area 6 | Member | December 2024 |
| Randall Jelly | Area 7 | Member | December 2024 |

The Superintendent of the School District is appointed by and reports to the School Board. The Superintendent is responsible for managing the School District’s day-to-day operations and supervising the work of other key School District administrators. The current members of the School District’s administration and positions held are set forth on page “v” of this Official Statement.

Enrollment

Student enrollment determines to a large extent the amount of funding a State public school district receives for program, facilities and staff needs. ADA is a measurement of the number of pupils attending School District classes. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school districts. Enrollment can fluctuate due to factors such as population growth, competition from private, parochial, and public charter schools, inter-school district transfers in or out, and other causes. Losses in enrollment will cause a school district to lose operating revenues, without necessarily permitting the school district to make adjustments in fixed operating costs. The ADA as of the last day of the last full attendance month concluding prior to April 15 (“P-2 ADA”) is used by the State as the basis for State apportionments. SB 117 provided that for school districts that complied with State requirements, only attendance during full school months from July 1, 2019 to and including February 29, 2020, was reported for apportionment purposes for fiscal year 2019-20. In addition, the State budget for fiscal year 2020-21 (the “2020-21 State Budget”) provides that ADA for fiscal year 2020-21 will be based on the 2019-20 year. See “SECURITY AND SOURCE OF PAYMENT—COVID-19 Pandemic” and “FUNDING OF PUBLIC EDUCATION IN THE STATE—The 2020-21 State Budget” herein.

Set forth in the following table is the historical and current fiscal year estimated P-2 ADA for the School District.

**Average Daily Attendance
River Delta Unified School District**

| | <u>2014-15</u> | <u>2015-16</u> | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20¹</u> | <u>2020-21²</u> |
|---------|----------------|----------------|----------------|----------------|----------------|----------------------------|----------------------------|
| P-2 ADA | 1,908 | 1,871 | 1,825 | 1,809 | 1,850 | 1,856 | — |

¹Unaudited.

²Estimated as of the second interim report.

Charter Schools

There is one charter school operating within the boundaries of the School District: Delta Elementary Charter School. Delta Elementary Charter School serves kindergarten through sixth grade with an enrollment of 410 students in fiscal year 2019-20.

Delta Elementary Charter School is fiscally independent from the School District and is responsible for managing, budgeting and accounting for its own activities. The financial activities of Delta Elementary Charter School are not included in the School District’s financial statements.

Charter schools can adversely affect school district funding, either by reducing funded enrollment at the school district or, for community-funded districts, by increasing the in-lieu property tax transfer. However, certain per-pupil expenditures of a school district also decrease based upon the number of students enrolled in charter schools. Pursuant to Proposition 39, school districts are required to provide facilities reasonably equivalent to those provided to regular district students for charter schools having a projected average daily attendance of at least 80 or more students from that district.

Employee Relations

State law provides that employees of public school districts of the State are to be divided into appropriate bargaining units which then may be represented by an exclusive bargaining agent. The School District has three recognized bargaining units representing its non-management employees. The River Delta Unified Teachers’ Association is the exclusive bargaining unit for the non-management, certificated personnel of the School District. The California School Employees Association, Chapter 319 is the exclusive bargaining unit for the School District’s non-management, classified employees.

Set forth in the following table are the School District’s bargaining units, number of full-time equivalents (“FTEs”) budgeted for fiscal year 2020-21 as of the second interim report, and contract status.

**Bargaining Units, Number of Employees and Contract Status
River Delta Unified School District**

| <u>Bargaining Unit</u> | <u>Full-Time Equivalents</u> | <u>Contract Status</u> |
|--|------------------------------|---|
| River Delta Unified Teachers’ Association | ___ | In negotiations for fiscal year 2020-21 |
| California School Employees Association, Chapter 319 | ___ | In negotiations for fiscal year 2020-21 |

The School District has an additional ___ management and confidential FTEs not represented by a bargaining unit budgeted for fiscal year 2020-21 as of the second interim report.

Impact of COVID-19 on the School District

As a result of the COVID-19 pandemic, the School District closed its schools and transitioned to distance learning in spring 2020. Pursuant to SB 89 and SB 117, the School District received local control funding formula (“LCFF”) funding in fiscal year 2019-20 based on its ADA through February 29, 2020, and was held harmless for not meeting minimum instructional day and minute requirements during the academic year. In addition to SB 89 and SB 117, existing State law also allows the School District to apply for a waiver to hold them harmless from the loss of LCFF funding based on attendance and State instructional time penalties when they are forced to close schools due to emergency conditions.

For fiscal year 2020-21, ADA for LCFF funding purposes is based on the 2019-20 year, and local educational agencies, including the School District, are exempted from the annual minimum instructional minutes requirement. While minimum daily instructional minutes and minimum instructional day requirements are maintained, they may be met through a combination of in-person and distance learning instruction. See “FUNDING OF PUBLIC EDUCATION IN THE STATE—The 2020-21 State Budget” herein.

The School District began the 2020-21 school year under a distance learning format. [The School District plans to begin a hybrid model of education in _____, combining distance learning and in-person instruction, contingent upon the Counties remaining in a tier that allows students to return to the classroom. UPDATE TO COME.] The School District is unable to predict the cost of implementing the State’s guidelines to reopen school campuses, whether new proposals will be enacted or in what form they may take, or whether any new requirements related to reducing the spread of COVID-19 will materially impact their finances or operations.

The School District has been allocated emergency funding of approximately \$___. million from the CARES Act moneys as well as an additional \$___. million from the Coronavirus Relief Act to address COVID-19 related expenditures.

The School District receives a significant portion of its revenues from State funds and local property taxes. The COVID-19 outbreak may result in a material change in the State's financial position. Declines in State revenues as a consequence of the COVID-19 outbreak could result in a corresponding decline in revenues available for the School District. See "FUNDING OF PUBLIC EDUCATION IN THE STATE" herein. The School District cannot predict the outbreak's extent or duration or what impact the outbreak as well as responses by federal, State or local authorities may have on the School District's financial condition. See "SECURITY AND SOURCE OF PAYMENT—COVID-19 Pandemic" herein.

Pension Plans

All full-time employees of the School District, as well as certain part-time employees, are eligible to participate under defined benefit retirement plans maintained by agencies of the State. Qualified certificated employees are eligible to participate in the cost-sharing multiple-employer State Teachers' Retirement System ("STRS"). Qualified classified employees are eligible to participate in the cost-sharing multiple-employer Public Employees' Retirement Fund of the Public Employees' Retirement System ("PERS"), which acts as a common investment and administrative agent for participating public entities within the State.

The School District accounts for its pension costs and obligations pursuant to *Governmental Accounting Standards Board ("GASB") Statement No. 67, Financial Reporting for Pension Plans ("GASB 67")* and *Statement No. 68, Accounting and Financial Reporting for Pensions ("GASB 68")*. GASB 68 requires an employer that provides a defined benefit pension, such as the School District, to recognize and report its long-term obligation for pension benefits as a liability as it is earned by employees. See "APPENDIX A—AUDITED FINANCIAL STATEMENTS OF THE SCHOOL DISTRICT FOR THE YEAR ENDED JUNE 30, 2020" attached hereto.

STRS—Description and Contributions. STRS operates under the Education Code sections commonly known as the State Teachers' Retirement Law. Membership is mandatory for all certificated employees of State public schools meeting eligibility requirements. STRS provides retirement, disability and death benefits to beneficiaries. Benefits are based on members' hire date, final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0 percent of final compensation for each year of credited service.

Prior to fiscal year 2014-15, and unlike typical defined benefit programs, none of the employee, employer nor State contribution rates to the STRS Defined Benefit Program varied annually to make up funding shortfalls or assess credits for actuarial surpluses. This resulted in the combined employer, employee and State contributions to the STRS Defined Benefit Program not being sufficient to pay actuarially required amounts. As a result, and due to significant investment losses and changes in actuarial assumptions by STRS, the unfunded actuarial liability of the STRS Defined Benefit Program had increased significantly. In September 2013, STRS projected that the STRS Defined Benefit Program would be depleted in 31 years assuming existing contribution rates continued and other significant actuarial assumptions were realized. In an effort to reduce the unfunded actuarial liability of the STRS Defined Benefit Program, the State passed the legislation described below in 2014 to increase contribution rates.

Prior to July 1, 2014, K-14 school districts were required by statute to contribute 8.25 percent of eligible salary expenditures to the STRS Defined Benefit Program, while participants contributed 8.0 percent of their respective salaries. On June 24, 2014, former Governor Brown signed AB 1469 ("AB 1469") into law as a part of the State's fiscal year 2014-15 budget. AB 1469 sought to fully fund the unfunded actuarial obligation with respect to service credited to members of the STRS Defined Benefit Program before July 1, 2014 (the "2014 Liability"), within 32 years, by increasing member, K-14 school district and State contributions to STRS. Commencing on July 1, 2014, the employee contribution rate increased over a three-year phase-in period. Pursuant to the California Public Employees' Pension Reform Act of 2013, the contribution rates for members hired after January 1, 2013 will be adjusted if the normal cost increases by more than one percent since the last time the member contribution was set. The following table sets forth STRS member contribution rates for the past six years and the current year.

**Member Contribution Rates
STRS (Defined Benefit Program)**

| <u>Effective Date</u> | <u>STRS Members Hired Prior to January 1, 2013</u> | <u>STRS Members Hired On or after January 1, 2013</u> |
|-----------------------|--|---|
| July 1, 2014 | 8.150% | 8.150% |
| July 1, 2015 | 9.200 | 8.560 |
| July 1, 2016 | 10.250 | 9.205 |
| July 1, 2017 | 10.250 | 9.205 |
| July 1, 2018 | 10.250 | 10.205 |
| July 1, 2019 | 10.250 | 10.205 |
| July 1, 2020 | 10.250 | 10.205 |

Sources: AB 1469 and STRS.

Pursuant to AB 1469, K-14 school districts' contribution rates were scheduled to increase over a seven-year phase in period. However, the State budget for fiscal year 2019-20 (the "2019-20 State Budget") and the 2020-21 State Budget provided supplemental payments by the State to STRS to reduce the required contributions by school districts. Set forth in the following table are school districts' STRS contribution rates as enacted in AB 1469 as well as the contribution rates after consideration of the payments made by the State on behalf of school districts in the 2019-20 State Budget and the 2020-21 State Budget.

**Employer Contribution Rates¹
STRS (Defined Benefit Program)**

| <u>Effective Date</u> | <u>AB 1469 Enacted STRS Contribution Rate</u> | <u>Actual STRS Contribution Rate</u> |
|-----------------------|---|--|
| July 1, 2014 | 8.88% | 8.88% |
| July 1, 2015 | 10.73 | 10.73 |
| July 1, 2016 | 12.58 | 12.58 |
| July 1, 2017 | 14.43 | 14.43 |
| July 1, 2018 | 16.28 | 16.28 |
| July 1, 2019 | 18.13 | 17.10 |
| July 1, 2020 | 19.10 | 16.15 |

¹Percentage of eligible salary expenditures to be contributed.

Sources: AB 1469, the 2019-20 State Budget and the 2020-21 State Budget.

Based upon the recommendation from its actuary, for fiscal year 2021-22 and each fiscal year thereafter, the STRS Teachers' Retirement Board (the "STRS Board") is required to increase or decrease the K-14 school districts' contribution rate to reflect the contribution required to eliminate the remaining 2014 Liability by June 30, 2046; provided that the rate cannot change in any fiscal year by more than one percent of creditable compensation upon which members' contributions to the STRS Defined Benefit Program are based; and provided further that such contribution rate cannot exceed a maximum of 20.25 percent. In addition to the increased contribution rates discussed above, AB 1469 also requires the STRS Board to report to the State Legislature every five years (commencing with the report due on or before July 1, 2019) on the fiscal health of the STRS Defined Benefit Program and the unfunded actuarial obligation with respect to service credited to members of that program before July 1, 2014. The reports are also required to identify adjustments required in contribution rates for K-14 school districts and the State in order to eliminate the 2014 Liability.

The State also contributes to STRS, currently in an amount equal to 8.328 percent of covered STRS member payroll for fiscal year 2020-21. The State's contribution reflects a base contribution rate of 2.017 percent plus a supplemental contribution rate that will vary from year to year based on statutory criteria. Based upon the recommendation from its actuary, for fiscal year 2017-18 and each fiscal year thereafter, the STRS Board is required, with certain limitations, to increase or decrease the State's contribution rates to reflect the contribution required to eliminate the unfunded actuarial accrued liability attributed to benefits in effect before July 1, 1990. In addition, the State is currently required to make an annual general fund contribution

up to 2.5 percent of the fiscal year covered STRS member payroll to the Supplemental Benefit Protection Account (the “SBPA”), which was established by statute to provide supplemental payments to beneficiaries whose purchasing power has fallen below 85 percent of the purchasing power of their initial allowance.

The School District’s actual STRS contributions for fiscal years 2011-12 through 2019-20 and budgeted STRS contributions for fiscal year 2020-21 as of the second interim report are set forth in the following table.

**STRS Employer Contributions
River Delta Unified School District**

| <u>Fiscal Year</u> | <u>School District Contribution Rate</u> | <u>School District Contribution¹</u> | <u>Total School District Governmental Funds Expenditures</u> | <u>School District Contributions as Percentage of Total Governmental Funds Expenditures</u> |
|----------------------|--|---|--|---|
| 2011-12 | 8.25% | 613,710 | 18,534,988 | 3.31% |
| 2012-13 | 8.25 | 606,043 | 18,395,382 | 3.29 |
| 2013-14 | 8.25 | 616,759 | 18,158,138 | 3.40 |
| 2014-15 | 8.88 | 86,375 | 19,644,886 | 0.44 |
| 2015-16 | 10.73 | 1,202,094 | 20,526,985 | 5.86 |
| 2016-17 | 12.58 | 974,493 | 21,569,002 | 4.52 |
| 2017-18 | 14.43 | 1,169,005 | 22,778,967 | 5.13 |
| 2018-19 | 16.28 | 1,362,119 | 24,410,600 | 5.58 |
| 2019-20 | 17.10 | _____ | _____ | — |
| 2020-21 ² | 16.15 | _____ ³ | _____ ³ | — |

¹In each instance equal to 100 percent of the required contribution.

²Budgeted as of the second interim report.

³Includes State on-behalf payment of \$_____. Excluding the State on-behalf payment would reduce the School District contribution as percentage of total governmental funds expenditures in fiscal year 2020-21 to ___ percent.

PERS—Description and Contributions. All full-time classified employees of the School District as well as certain part-time classified employees participate in PERS, which provides retirement and disability benefits as well as death benefits to plan members and beneficiaries. Benefits are based on members’ hire date, years of service credit, a benefit factor and the member’s final compensation.

Pursuant to Government Code Section 20840 *et seq.*, PERS is authorized to create risk pools for public agencies, combining assets and liabilities across employers in large risk-sharing pools to help reduce the large fluctuations in the employer’s contribution rate caused by unexpected demographic events. The “Schools Pool” provides identical retirement benefits to nearly all classified school employees in the State.

Members in the PERS Schools Pool hired on or before December 31, 2012, with five years of total service are eligible to retire at age 55 with benefits equal to 2.0 percent of final compensation for each year of service credit. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 62 with benefits equal to 2.0 percent of final compensation for each year of service credit. All members in the PERS Schools Pool are eligible for non-duty disability benefits after five years of service. Active plan members with an enrollment date prior to January 1, 2013 are required to contribute 7.0 percent of their salary. Active plan members with an enrollment date on or after January 1, 2013 are required to contribute the greater of 50 percent of normal costs or 6.0 percent of their salary—for fiscal year 2020-21 their contribution rate is also 7.0 percent.

State law requires that the PERS employer contribution rate be determined on an annual basis through an actuarial valuation process. Each employer rate plan’s actuarially determined rate is based on the estimated amount necessary to pay the employer rate plan’s allocated share of the cost of benefits earned by employees during the year, and any unfunded accrued liability. The School District is required to contribute the difference between the actuarially determined rate and the contribution rate of the employee.

The School District’s actual PERS contributions for fiscal years 2011-12 through 2019-20 and budgeted PERS contributions for fiscal year 2020-21 as of the second interim report are set forth in the following table.

**PERS Employer Contributions
River Delta Unified School District**

| <u>Fiscal Year</u> | <u>School District Contribution Rate</u> | <u>School District Contribution¹</u> | <u>Total District Governmental Funds Expenditures</u> | <u>District Contributions as Percentage of Total Governmental Funds Expenditures</u> |
|----------------------|--|---|---|--|
| 2011-12 | 10.923% | \$404,269 | \$18,534,988 | 2.18% |
| 2012-13 | 11.417 | 411,736 | 18,395,382 | 2.24 |
| 2013-14 | 11.442 | 402,664 | 18,158,138 | 2.22 |
| 2014-15 | 11.771 | 429,930 | 19,644,886 | 2.19 |
| 2015-16 | 11.847 | 477,630 | 20,526,985 | 2.33 |
| 2016-17 | 13.888 | 576,637 | 21,569,002 | 2.67 |
| 2017-18 | 15.531 | 679,010 | 22,778,967 | 2.98 |
| 2018-19 | 18.062 | 806,909 | 24,410,600 | 3.31 |
| 2019-20 | 19.721 | _____ | _____ | --:-- |
| 2020-21 ² | 20.700 ³ | _____ | _____ | --:-- |

¹In each instance equal to 100 percent of the required contribution.

²Budgeted as of the second interim report.

³The 2020-21 State Budget provides supplemental payments to the PERS Schools Pool to reduce employer contribution rates for fiscal year 2020-21 from 22.68 percent to 20.700 percent.

Unfunded Liabilities and Pension Expense Reporting. Both STRS and PERS have substantial statewide unfunded liabilities. The amount of these liabilities will vary depending on actuarial assumptions, returns on investment, salary scales and participant contributions. The actuarial funding method used in the STRS actuarial valuation as of June 30, 2019 is the entry age normal cost method, and assumes, among other things, a 7.0 percent investment rate of return, 3.0 percent interest on member accounts, projected 2.75 percent inflation, and projected payroll growth of 3.5 percent.

The following table shows the statewide funding progress of the STRS plan for the previous nine years.

**Funding Progress
California State Teachers' Retirement System (STRS)¹**

| <u>Actuarial Valuation Date as of June 30</u> | <u>Actuarial Value of Plan Assets</u> | <u>Actuarial Accrued Liability</u> | <u>Total Unfunded Actuarial Liability</u> | <u>Funded Ratio</u> | <u>Covered Payroll</u> | <u>Unfunded Liability as a Percentage of Payroll</u> |
|---|---|--|---|-------------------------|----------------------------|--|
| 2011 | \$143,930 | \$208,405 | \$64,475 | 69% | \$26,592 | 242% |
| 2012 | 144,232 | 215,189 | 70,957 | 67 | 26,404 | 269 |
| 2013 | 148,614 | 222,281 | 73,667 | 67 | 26,483 | 278 |
| 2014 | 158,495 | 231,213 | 72,718 | 69 | 26,398 | 275 |
| 2015 | 165,553 | 241,753 | 76,200 | 69 | 28,640 | 266 |
| 2016 | 169,976 | 266,704 | 96,728 | 64 | 30,324 | 319 |
| 2017 | 179,689 | 286,950 | 107,261 | 63 | 31,961 | 336 |
| 2018 | 190,451 | 297,603 | 107,152 | 64 | 32,613 | 329 |
| 2019 | 205,016 | 310,719 | 105,703 | 66 | 33,679 | 314 |

¹Dollars in millions.

Sources: California State Teachers' Retirement System, Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2020; California State Teachers' Retirement System, Defined Benefit Program Actuarial Valuation for Fiscal Year Ended June 30, 2019.

The School District's proportionate share of the State STRS net pension liability as reported in the audited financial statements for fiscal years 2014-15, the first year for which the data was provided, through 2019-20 are set forth in the following table.

**Proportionate Share of the Net Pension Liability—STRS
River Delta Unified School District**

| <u>June 30</u> | <u>Proportion of Statewide Net Pension Liability</u> | <u>Proportionate Share of Statewide Net Pension Liability</u> | <u>Covered Employee Payroll</u> | <u>Proportionate Share of Statewide Liability as Percentage of Covered Employee Payroll</u> | <u>Fiduciary Net Position as Percentage of Total Pension Liability</u> |
|----------------|--|---|---|---|--|
| 2014 | 0.017% | \$9,808,000 | \$7,476,000 | 131.19% | 76.52% |
| 2015 | 0.017 | 11,485,000 | 7,918,000 | 145.05 | 74.02 |
| 2016 | 0.022 | 18,182,000 | 11,203,000 | 162.30 | 70.00 |
| 2017 | 0.014 | 13,317,000 | 7,632,000 | 174.49 | 69.46 |
| 2018 | 0.015 | 13,739,000 | 7,957,000 | 172.67 | 70.99 |
| 2019 | | [To Come] | | | |

In December 2016, PERS approved a plan to reduce the assumed investment rate of return from 7.50 percent to 7.00 percent over a three-year period. In addition, on December 20, 2017, PERS adopted new actuarial assumptions based on an experience study of PERS membership performed every four years. As the result of the study, updates were made to various assumptions including mortality, retirement rates and inflation. The reduction of the inflation assumption was implemented in two steps in conjunction with the decreases in the discount rate.

The actuarial funding method used in the PERS Schools Pool Actuarial Valuation as of June 30, 2019 (the "2019 PERS Schools Actuarial Valuation") is the entry age normal cost method, and assumes, among other things, a 7.00 percent investment rate of return (down from 7.25 percent in the prior valuation), 2.50 percent annual inflation (down from 2.625 percent in the prior valuation) and 2.75 percent annual payroll growth (down from 2.825 percent in the prior valuation).

The 2019 PERS Schools Actuarial Valuation determined the employer contribution rate for fiscal year 2020-21 to be 23.60 percent of salary, with the State's contribution to PERS on behalf of employers in fiscal year 2020-21 reducing the required employer contribution rate to 20.70 percent. Based on the 2019 PERS Schools Actuarial Valuation, the employer contribution rate is projected to increase 27.80 percent of salary by fiscal year 2024-25. Such projections contained in the 2019 PERS Schools Actuarial Valuation assume that all other actuarial assumptions will be realized and no changes to assumptions, contributions, benefits or funding will occur during the projected period.

The following table shows the statewide funding progress of the PERS Schools Pool for the previous nine years.

**Funding Progress
Public Employees' Retirement System (PERS) Schools Pool¹**

| <u>Actuarial Valuation Date as of June 30</u> | <u>Market Value of Plan Assets</u> | <u>Actuarial Accrued Liability</u> | <u>Total Unfunded Actuarial Liability</u> | <u>Funded Ratio</u> | <u>Covered Payroll</u> | <u>Unfunded Liability as a Percentage of Payroll</u> |
|---|------------------------------------|------------------------------------|---|---------------------|------------------------|--|
| 2011 | \$45,901 | \$58,358 | \$12,457 | 78.7% | \$10,540 | 118.2% |
| 2012 | 44,854 | 59,439 | 14,585 | 75.5 | 10,242 | 142.4 |
| 2013 | 49,482 | 61,487 | 12,005 | 80.5 | 10,424 | 115.2 |
| 2014 | 56,838 | 65,600 | 8,761 | 86.6 | 11,294 | 77.6 |
| 2015 | 56,814 | 73,325 | 16,511 | 77.5 | 12,098 | 136.5 |
| 2016 | 55,785 | 77,544 | 21,759 | 71.9 | 13,022 | 167.1 |
| 2017 | 60,865 | 84,416 | 23,551 | 72.1 | 13,683 | 172.1 |
| 2018 | 64,846 | 92,071 | 27,225 | 70.4 | 14,234 | 191.3 |
| 2019 | 68,177 | 99,528 | 31,351 | 68.5 | 14,844 | 211.2 |

¹Dollars in millions.

Source: California Public Employees' Retirement System, Schools Pool Actuarial Valuation as of June 30, 2019.

The School District's proportionate share of the State PERS Schools Pool net pension liability as reported in the audited financial statements for fiscal years 2014-15, the first year for which the data was provided, through 2019-20 are set forth in the following table.

**Proportionate Share of the Net Pension Liability—PERS Schools Pool
River Delta Unified School District**

| <u>June 30</u> | <u>Proportion of Statewide Net Pension Liability</u> | <u>Proportionate Share of Statewide Net Pension Liability</u> | <u>Covered Employee Payroll</u> | <u>Proportionate Share of Statewide Liability as Percentage of Covered Employee Payroll</u> | <u>Fiduciary Net Position as Percentage of Total Pension Liability</u> |
|----------------|--|---|---------------------------------|---|--|
| 2014 | 0.034% | \$3,806,000 | \$3,519,000 | 108.16% | 83.38% |
| 2015 | 0.033 | 4,863,000 | 3,652,000 | 133.16 | 79.43 |
| 2016 | 0.034 | 6,637,000 | 4,032,000 | 164.61 | 73.89 |
| 2017 | 0.033 | 7,773,000 | 4,151,000 | 187.26 | 71.87 |
| 2018 | 0.033 | 8,844,000 | 4,376,000 | 202.10 | 70.85 |
| 2019 | [To Come] | | | | |

For the year ended June 30, 2020, the School District's combined recognized pension expense was \$_____. The School District's total net pension liability as of June 30, 2020 was \$_____.

The School District is unable to predict the future amount of State pension liabilities or the amount of required School District contributions. The School District's pension plans, annual contribution requirements and liabilities are more fully described in

Other Postemployment Benefits (OPEB)

In addition to the pension benefits described above, the School District provides postemployment health care benefits (known as “other postemployment benefits,” or “OPEB”) as part of a single-employer defined benefit plan (the “OPEB Plan”). The OPEB Plan is administered by the School District and allows employees who retire after achieving retirement eligibility requirements to continue to receive medical coverage. The School Board has the authority to establish or amend benefit terms offered by the OPEB Plan, and also retains the authority to establish the requirements for paying for the OPEB Plan’s benefits as they come due.

The OPEB Plan provides health care benefits to employees who retire from the School District on or after the age of 55 with at least 10 years of service up to the age of 65. The School District pays up to \$300 per month for the purchase of health insurance, dental insurance and life insurance by the eligible retiree. Retiree benefits are prorated based on the average number of hours the employee worked over the total number of employed years. As of June 30, 2020, there were ___ participants in the OPEB Plan, including ___ active employees and ___ inactive members, covered spouses or beneficiaries receiving benefits.

The School District participates in the California School Boards Association (“CSBA”) GASB 45 Solutions Program to pre-fund its OPEB liabilities. The CSBA GASB 45 Solutions Program is an agent multiple-employer plan consisting of an aggregation of single-employer plans. Public Agency Retirement Services (“PARS”) was appointed as administrator for the CSBA GASB 45 Solutions Program, and U.S. Bank was appointed as trustee. The CSBA GASB 45 Solutions Program serves as a qualified irrevocable trust for the accumulation of assets of member districts, to ensure that funds are dedicated to service the needs of employees and retirees.

The School District accounts for its pension costs and obligations pursuant to GASB *Statement No. 74 Financial Reporting for Post Employment Benefit Plans Other Than Pension Plans* (“GASB 74”) and *Statement No. 75 Accounting and Financial Reporting for Post Employment Benefits Other Than Pensions* (“GASB 75”). GASB 74 and GASB 75 require a liability for OPEB obligations, known as the net OPEB liability (the “NOL”), to be recognized on the balance sheet of the plan and the participating employer’s financial statements. In addition, an OPEB expense will be recognized on the income statement of the participating employers. In the notes to its financial statements, employers providing OPEB also have to include information regarding the year-to-year change in the NOL and a sensitivity analysis of the NOL to changes in the discount rate and healthcare trend rate. GASB 74 and GASB 75 are directed at quantifying and disclosing OPEB obligations, and do not impose any requirement on public agencies to fund such obligations. The School District’s total OPEB liability (the “TOL”) as of June 30, 2020 is \$_____. The School District’s fiduciary net position as of June 30, 2020, was \$_____, leaving an NOL of \$_____.

Every year, active employees earn additional future benefits, an amount known as the “service cost,” which is added to the NOL. The service cost in fiscal year 2019-20 was \$_____. The service cost would increase each year based on covered payroll. OPEB expense, the amount recognized in accrual basis financial statements as the current period expense, includes the service cost, interest and certain changes in the NOL, adjusted to reflect deferred inflows and outflows. The School District’s OPEB expense in fiscal year 2019-20 was \$_____.

The School District funds its OPEB liability on a “pay-as-you go” basis. The School District’s OPEB expenditures were \$548,767 in fiscal year 2018-19, were \$_____ in fiscal year 2019-20, and are budgeted to be \$_____ in fiscal year 2020-21 as of the second interim report. See “APPENDIX A—AUDITED FINANCIAL STATEMENTS OF THE SCHOOL DISTRICT FOR THE YEAR ENDED JUNE 30, 2020” for additional information regarding the School District’s OPEB.

Joint Powers Authorities

The School District participates in a joint venture under a joint powers agreement with Schools Insurance Authority (“SIA”). SIA arranges for and provides property, liability, workers' compensation, dental and vision insurance coverage for its members. SIA’s governing board consist of a representative from each member district. SIA’s board controls the operations of SIA, including selection of management and approval of operating budgets, independent of any influence by the member districts beyond their representation on the board. Each member district is obligated to pay an amount commensurate with the

level of coverage requested and may be subject to assessments. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The relationship between the School District and SIA is such that they are not a component unit of the School District for financial reporting purposes. SIA has budgeting and financial reporting requirements independent of member units, and its financial statements are not presented in the School District's financial statements; however, fund transactions between SIA and the School District are included in the School District's financial statements.

Cyber Security

The School District, like many other public and private entities, relies on computer and other digital networks and systems to conduct its operations. As a recipient and provider of personal, private or other electronic sensitive information, the School District is potentially subject to multiple cyber threats including, but not limited to, hacking, viruses, malware and other attacks on computer and other sensitive digital networks and systems. Entities or individuals may attempt to gain unauthorized access to the School District's systems for the purposes of misappropriating assets or information or causing operational disruption or damage. [The School District has never had a major cyber breach that resulted in a financial loss. The School District maintains insurance coverage for cyber security losses should a successful breach ever occur. TO CONFIRM]

No assurance can be given that the School District's efforts to manage cyber threats and attacks will, in all cases, be successful or that any such attack will not materially impact the operations or finances of the School District. The School District is also reliant on other entities and service providers, such as the Sacramento County Director of Finance for the levy and collection of property taxes securing payment of the Bonds and the Paying Agent in its role as paying agent. No assurance can be given that the School District may not be affected by cyber threats and attacks against other entities or service providers in a manner which may affect the Bondowners, e.g., systems related to the timeliness of payments to Bondowners.

SCHOOL DISTRICT FINANCIAL INFORMATION

It should not be inferred from the inclusion of the information in this section concerning the operations of the School District and its finances that the principal of or interest on the Bonds is payable from the General Fund. The Bonds are payable from the proceeds of an ad valorem property tax, approved by voters residing within the boundaries of the SFIDs pursuant to applicable laws and State Constitutional requirements, and required to be levied and collected by the Counties on all taxable property within the boundaries of the SFIDs in an amount sufficient for the timely payment of principal of and interest on the Bonds. See "SECURITY AND SOURCE OF PAYMENT" herein.

All tables in this section "SCHOOL DISTRICT FINANCIAL INFORMATION" are derived from the School District's audited financial statements, interim financial reports or other information provided by the School District unless a source is otherwise indicated.

Accounting Practices

The School District accounts for its financial transactions in accordance with the policies and procedures of the State Department of Education's *California School Accounting Manual*, which, pursuant to Education Code Section 41010, is to be followed by all school districts in the State. The accounting policies of the School District conform to accounting principles generally accepted in the United States of America as prescribed by GASB and the American Institute of Certified Public Accountants.

The School District's financial statements consist of government-wide statements and fund-based financial statements. Government-wide statements, consisting of a statement of net position and a statement of activities, report all the assets, liabilities, revenue and expenses of the School District and are accounted for using the economic resources measurement focus and accrual basis of accounting. The fund-based financial statements consist of a series of statements that provide information about the School District's major and non-major funds. Governmental funds, including the General Fund, special revenues funds, capital project funds and debt service funds, are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become measurable and available, while expenditures are recognized in the period in which the liability is incurred, if measurable. Proprietary

funds and fiduciary funds are accounted for using the economic resources measurement focus and accrual basis of accounting. See “NOTE 1” in “APPENDIX A” attached hereto for a further discussion of applicable accounting policies.

The independent auditor for the School District in fiscal year 2019-20 was Crowe LLP, Sacramento, California (the “Auditor”). The financial statements of the School District as of and for the year ended June 30, 2020, are set forth in “APPENDIX A” attached hereto. The School District has not requested nor did the School District obtain permission from the Auditor to include the audited financial statements as an appendix to this Official Statement. The Auditor has not been engaged to perform and has not performed, since the date of its report attached hereto, any procedures on the financial statements addressed in that report. The Auditor also has not performed any procedures relating to this Official Statement.

Budget and Financial Reporting Process

The General Fund finances the legally authorized activities of the School District for which restricted funds are not provided. General Fund revenues are derived from such sources as federal and State school apportionments, taxes, use of money and property, and aid from other governmental agencies.

The School District is required by provisions of the Education Code to maintain a balanced budget each year, where the sum of expenditures plus the ending fund balance cannot exceed revenues plus the carry-over fund balance from the previous year. The State Department of Education imposes a uniform budgeting format for all school districts.

The fiscal year for all State school districts and county offices of education is July 1 to June 30. Because most school districts depend on State funds for a substantial portion of revenue, the State budget is an extremely important input in the school district budget preparation process. However, there is very close timing between final approval of the State budget (legally required by June 15), the adoption of the associated school finance legislation, and the adoption of local school district budgets. In some years, the State budget is not approved by the legal deadline which forces school districts to begin the new fiscal year with only estimates of the amount of funding they will actually receive.

The school district budgeting process involves continuous planning and evaluation. Within the deadlines, school districts work out their own schedules for considering whether or not to hire or replace staff, negotiating contracts with all employees, reviewing programs, and assessing the need to repair existing or acquire new facilities. Decisions depend on critical estimates of enrollment, fixed costs, and commitments in contracts with employees as well as best guesses about how much money will be available for elementary and secondary education. The timing of some decisions is forced by legal deadlines. For example, preliminary layoff notices to certificated employees must be delivered by March 15, with final notices by May 15 (should the enacted State budget not increase funding per ADA by at least two percent, an additional layoff window for certificated employees is opened until August 15). This necessitates projecting enrollment and determining staffing needs long before a school district will know either its final financial position for the current year or its revenue for the next year.

School districts must adopt an annual budget on or before July 1 of each year. The budget must be submitted to the county superintendent within five days of adoption or by July 1, whichever occurs first. The governing board of the school district must not adopt a budget before the governing board adopts a local control and accountability plan (the “LCAP”) for that budget year. See “FUNDING OF PUBLIC EDUCATION IN THE STATE” herein.

The county superintendent will examine the adopted budget for compliance with the standards and criteria adopted by the State Board of Education and identify technical corrections necessary to bring the budget into compliance, will determine if the budget allows the school district to meet its current obligations, will determine if the budget is consistent with a financial plan that will enable the school district to meet its multi-year financial commitments, and will determine if the budget ensures the fiscal solvency and accountability for the goals outlined in the LCAP. On or before September 15, the county superintendent will approve or disapprove the adopted budget for each school district within its jurisdiction based on these standards. The school district board must be notified by September 15 of the county superintendent’s recommendations for revision and reasons for the recommendations. The county superintendent may assign a fiscal advisor or appoint a committee to examine and comment on the superintendent’s recommendations. The committee must report its findings no later than September 20. Any recommendations made by the county superintendent must be made available by the school district for public inspection. The law does not provide for conditional approvals; budgets must be either approved or disapproved. No later than October 22, the county superintendent must notify the State Superintendent of Public Instruction (the “State Superintendent”) of all school districts whose budget may be disapproved, and no later than November 8, the county superintendent must notify the State Superintendent of all school district budgets that have been disapproved or budget committees waived.

For school districts whose budgets have been disapproved, the school district must revise and readopt its budget by October 8, reflecting changes in projected income and expense since July 1, and responding to the county superintendent’s recommendations. The county superintendent must determine if the budget conforms with the standards and criteria applicable to final school district budgets and not later than November 8, will approve or disapprove the revised budget. If the budget is disapproved, the county superintendent will call for the formation of a budget review committee pursuant to Education Code Section 42127.1. Until a school district’s budget is approved, the school district will operate on the lesser of its proposed budget for the current fiscal year or the last budget adopted and reviewed for the prior fiscal year.

Under the provisions of State Assembly Bill 1200, each school district is required to file interim certifications with the county office of education as to its ability to meet its financial obligations for the remainder of the then-current fiscal year and, based on current forecasts, for the subsequent two fiscal years. Each school district is required by the Education Code to file two interim reports each year—the first report for the period ending October 31 by not later than December 15, and the second report for the period ending January 31 by not later than March 15. Each interim report shows fiscal year-to-date financial operations and the current budget, with any budget amendments made in light of operations and conditions to that point. The county office of education reviews the certification and issues either a positive, negative or qualified certification. A positive certification is assigned to any school district that, based upon current projections, will meet its financial obligations for the current fiscal year and subsequent two fiscal years. A negative certification is assigned to any school district that, based upon current projections, will be unable to meet its financial obligations for the remainder of the fiscal year or subsequent fiscal year. A qualified certification is assigned to any school district that, based upon current projections, may not meet its financial obligations for the current fiscal year or subsequent two fiscal years. If either the first or second interim report is not positive, the county superintendent may require the school district to provide a third interim report by June 1 covering the period ending April 30. If not required, a third interim report is generally not prepared (though may be at the election of the school district).

The county superintendent must annually present a report to the governing board of the school district and the State Superintendent regarding the fiscal solvency of any school district with a disapproved budget, qualified interim certification, or negative interim certification, or that is determined at any time to be in a position of fiscal uncertainty, pursuant to Education Code Section 42127.6. Any school district with a qualified or negative certification must allow the county office of education at least 10 working days to review and comment on any proposed agreement made between its bargaining units and the school district before it is ratified by the school district board (or the state administrator). The county superintendent will notify the school district, the county board of education, the school district governing board and the school district superintendent (or the state administrator), and each parent and teacher organization of the school district within those 10 days if, in his or her opinion, the agreement would endanger the fiscal well-being of the school district. Also, pursuant to Education Code Section 42133, a school district that has a qualified or negative certification in any fiscal year may not issue, in that fiscal year or the next succeeding fiscal year, non-voter approved debt unless the county superintendent of schools determines that the repayment of that debt by the school district is probable.

The filing status for each of the School District’s interim reports for the previous five fiscal years and the current fiscal year appears in the following table.

**Certifications of Interim Financial Reports
River Delta Unified School District**

| <u>Fiscal Year</u> | <u>First Interim</u> | <u>Second Interim</u> |
|--------------------|----------------------|------------------------|
| 2015-16 | Positive | Positive |
| 2016-17 | Positive | Positive |
| 2017-18 | Positive | Positive |
| 2018-19 | Positive | Positive |
| 2019-20 | Positive | Positive |
| 2020-21 | Positive | [To come] ¹ |

¹Self-certified.

Financial Statements

Figures presented in summarized form herein have been gathered from the School District's financial statements. The audited financial statements of the School District for the fiscal year ended June 30, 2020, have been included in "APPENDIX A" attached hereto. Audited financial statements and other financial reports for prior fiscal years are available on the EMMA website and are on file with the School District and available for public inspection during normal business hours.

The following table sets forth the School District's audited General Fund balance sheet data for fiscal years 2015-16 through 2019-20.

General Fund Balance Sheet River Delta Unified School District

| | 2015-16 <u>Audited</u> | 2016-17 <u>Audited</u> | 2017-18 <u>Audited</u> | 2018-19 <u>Audited</u> | 2019-20 <u>Audited</u> |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Assets | | | | | |
| Cash and Investments | \$4,862,953 | \$5,847,118 | \$6,360,383 | \$7,085,202 | |
| Receivables | 1,022,519 | 929,364 | 873,048 | 1,317,514 | |
| Due from Other Funds | 100,000 | 240,116 | 82,875 | 124,129 | |
| Prepaid Items | <u>555</u> | <u>0</u> | <u>0</u> | <u>0</u> | |
| Total Assets | \$5,986,027 | \$7,016,598 | \$7,316,306 | \$8,526,845 | |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts Payable | \$1,169,050 | \$1,100,351 | \$1,032,990 | \$1,637,615 | |
| Due to Other Funds | 282,963 | 2,476 | 138,178 | 143,901 | |
| Unearned Revenue | <u>248,202</u> | <u>101,040</u> | <u>213,117</u> | <u>34,640</u> | |
| Total Liabilities | \$1,700,215 | \$1,203,867 | \$1,384,285 | \$1,816,156 | |
| Fund Balances | | | | | |
| Nonspendable | \$15,555 | \$15,001 | \$15,001 | \$15,000 | |
| Restricted | 634,003 | 1,017,689 | 726,556 | 955,689 | |
| Assigned | 1,803,506 | 1,795,826 | 3,559,487 | 3,657,033 | |
| Unassigned | <u>1,832,748</u> | <u>2,984,215</u> | <u>1,630,977</u> | <u>2,082,967</u> | |
| Total Fund Balances | \$4,285,812 | \$5,812,731 | \$5,932,021 | \$6,710,689 | |
| Total Liabilities and Fund Balances | \$5,986,027 | \$7,016,598 | \$7,316,306 | \$8,526,845 | |

The following table sets forth the School District’s audited General Fund activity for fiscal years 2015-16 through 2019-20 and budgeted activity for fiscal year 2020-21 as of the second interim report.

General Fund Activity¹
River Delta Unified School District

| | 2015-16 <u>Audited</u> | 2016-17 <u>Audited</u> | 2017-18 <u>Audited</u> | 2018-19 <u>Audited</u> | 2019-20 <u>Audited</u> | 2020-21 <u>Second Interim</u> |
|-----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------------|
| Beginning Balance | \$2,672,985 | \$4,285,812 | \$5,812,731 | \$5,932,021 | | |
| Balance, Special Reserve | <u>n/a</u> | <u>n/a</u> | <u>n/a</u> | <u>n/a</u> | | <u>n/a</u> |
| Adjusted Beginning Balance | \$2,672,985 | \$4,285,812 | \$5,812,731 | \$5,932,021 | | |
| Revenues | | | | | | |
| Local Control Funding Formula | \$16,813,628 | \$17,450,993 | \$17,670,542 | \$19,041,728 | | |
| Federal Revenues | 915,451 | 792,743 | 1,061,419 | 901,655 | | |
| Other State Revenues | 2,786,044 | 2,586,076 | 2,390,904 | 3,393,695 | | |
| Other Local Revenues | <u>2,031,018</u> | <u>2,402,469</u> | <u>1,656,102</u> | <u>1,981,963</u> | | |
| Total Revenues | \$22,546,141 | \$23,232,281 | \$22,778,967 | \$25,319,041 | | |
| Expenditures | | | | | | |
| Certificated Salaries | \$8,515,086 | \$8,517,551 | \$8,866,214 | \$9,026,898 | | |
| Classified Salaries | 3,745,767 | 3,798,188 | 3,848,824 | 4,073,809 | | |
| Employee Benefits | 3,423,370 | 3,760,417 | 4,390,262 | 5,777,748 | | |
| Books and Supplies | 1,312,159 | 1,546,640 | 1,030,147 | 1,562,657 | | |
| Services and Other Operating Exp. | 3,412,995 | 3,242,319 | 3,518,560 | 3,528,243 | | |
| Capital Outlay | 89,124 | 513,354 | 673,061 | 404,603 | | |
| Other Outgo | <u>28,484</u> | <u>190,533</u> | <u>46,247</u> | <u>36,642</u> | | |
| Total Expenditures | \$20,526,985 | \$21,569,002 | \$22,373,315 | \$24,410,600 | | |
| Other Financing Sources | (\$406,329) | (\$136,360) | (\$286,362) | (\$129,773) | | |
| Net Increase (Decrease) | \$1,612,827 | \$1,526,919 | \$119,290 | \$778,668 | | |
| Ending Balance | \$4,285,812 | \$5,812,731 | \$5,932,021 | \$6,710,689 | | |
| Balance, Special Reserve | <u>n/a</u> | <u>n/a</u> | <u>n/a</u> | <u>n/a</u> | | <u>n/a</u> |
| Ending Balance, GAAP Basis | \$4,285,812 | \$5,812,731 | \$5,932,021 | \$6,710,689 | | |

¹The School District has implemented *Government Accounting Standard Board Statement No. 54, Fund Balance Reporting and Government Type Definitions* (“GASB 54”), the effect of which was to reclassify and restate the School District’s Special Reserve for Other than Capital Outlay Projects within the General Fund. However, the School District’s internal reporting, including the fiscal year 2020-21 second interim report, does not reflect the implementation of GASB 54, and therefore does not include activity within the Special Reserve for Other than Capital Outlay Projects.

Figures may not total due to rounding.

The School District 2020-21 Second Interim Report

The School Board approved the School District’s second interim report for fiscal year 2020-21 (the “2020-21 Second Interim Report”) at its meeting on _____, 2021. The 2020-21 Second Interim Report includes approximately \$_____ of emergency funding allocated from CARES Act moneys received by the State and other State sources along with approximately \$_____ in COVID-19 related expenditures. An additional \$_____ in federal funding that the School District expects to receive under the Coronavirus Relief Act is not included in the 2020-21 Second Interim Report.

The 2020-21 Second Interim Report projects General Fund expenditures (including net transfers out of the General Fund) to be approximately \$_____ [more/less] than General Fund revenues in fiscal year 2020-21. The General Fund ending balance as of June 30, 2021, is budgeted to be approximately \$_____ in the 2020-21 Second Interim Report, including approximately \$_____ of nonspendable funds, \$_____ of restricted funds and \$_____ of unrestricted funds. In addition, the School District has budgeted a fiscal year 2020-21 ending fund balance of \$_____ of unrestricted funds in the Special Reserve for Other than Capital Outlay Projects, which amount is included in the General Fund for financial reporting purposes under GASB 54.

Revenues

The School District categorizes its General Fund revenues into four primary sources: LCFF, federal revenues, other State revenues and other local revenues.

Local Control Funding Formula (LCFF). For nearly half a century, State school districts operated under general purpose revenue limit funding based on a district's average daily student attendance, much of which was restricted by category as to how each dollar could be spent. Revenue limit funding was calculated by multiplying a school district's ADA (using the greater of the current or prior year P-2 ADA) by the school district's revenue limit funding per ADA, with certain adjustments.

In landmark legislation effective fiscal year 2013-14, the State introduced a new school district funding formula, the local control funding formula or LCFF. LCFF consolidated most categorical programs in order to give school districts more control over how to spend their revenues. At full implementation of LCFF, school districts receive a uniform base grant per student based on grade span, a supplemental grant based on an unduplicated count of the targeted disadvantaged students ("unduplicated students") in the school district, and an additional concentration grant based on the number of unduplicated students in the school district above 55 percent, with qualifying schools receiving an additional necessary small school allowance. The base, supplemental, and concentration grant amounts per student were set in fiscal year 2012-13 and are subject to cost-of-living adjustments thereafter. School districts that would otherwise receive less funding at full implementation of LCFF than they did under the revenue-limit system are also guaranteed an additional Economic Recovery Target ("ERT") grant to restore funding to at or above their pre-recession funding, adjusted for inflation.

LCFF was originally scheduled to be phased in over eight years through fiscal year 2020-21. To calculate LCFF funding during the phase-in period, school districts calculated their "funding gap," the difference between LCFF funding calculated at full implementation and their "funding floor," an amount based on fiscal year 2012-13 funding levels under the revenue limit system adjusted for prior LCFF phase-in adjustments. School districts received their funding floor plus a percentage of their funding gap as specified in the State budget. In fiscal year 2018-19, the State funded 100 percent of the remaining gap. See "FUNDING OF PUBLIC EDUCATION IN THE STATE" herein for more information about LCFF.

In fiscal year 2019-20, approximately 62.3 percent of the School District's students were unduplicated students for LCFF calculation purposes. The School District's LCFF funding was calculated to be \$19,845,418 in fiscal year 2019-20, comprised of \$16,457,161 in base grant funding and necessary small school allowance, \$2,036,372 in supplemental grant funding, \$600,853 in concentration grant funding and \$751,032 in ERT add-on funding.

Set forth in the following table are the School District’s funded ADA by grade span, the percentage of unduplicated student enrollment, total LCFF funding and average LCFF funding per ADA for fiscal years 2013-14 through 2019-20 along with budgeted data as of the second interim report for fiscal year 2020-21.

**Funded ADA, Unduplicated Student Enrollment Percentage and Total LCFF Funding
River Delta Unified School District**

| <u>Fiscal Year</u> | <u>Total Funded ADA</u> | <u>Unduplicated Student Enrollment Percentage¹</u> | <u>Total LCFF Funding</u> | <u>Average LCFF Funding per ADA²</u> |
|----------------------|-------------------------|---|---------------------------|---|
| 2013-14 | 1,970.32 | 60.89% | \$13,882,717 | \$7,045.92 |
| 2014-15 | 1,916.03 | 59.26 | 15,172,385 | 7,918.66 |
| 2015-16 | 1,920.08 | 60.38 | 16,842,002 | 8,771.51 |
| 2016-17 | 1,888.46 | 60.20 | 17,432,501 | 9,231.07 |
| 2017-18 | 1,837.69 | 62.56 | 17,632,139 | 9,594.73 |
| 2018-19 | 1,865.57 | 62.21 | 19,180,710 | 10,281.42 |
| 2019-20 | 1,881.52 | 62.36 | 19,845,418 | 10,547.55 |
| 2020-21 ³ | | | | |

¹For purposes of calculating supplemental and concentration grants, a school district’s fiscal year 2013-14 percentage of unduplicated students is determined solely as the percentage of its fiscal year 2013-14 total enrollment. For fiscal year 2014-15, the percentage of unduplicated students is based on the two-year average of unduplicated student enrollment in fiscal years 2013-14 and 2014-15. Beginning in fiscal year 2015-16, a school district’s percentage of unduplicated student enrollment is based on a rolling average of such district’s unduplicated student enrollment for the then-current fiscal year and the two immediately preceding fiscal years.

²Represents average LCFF funding per ADA across grade spans.

³Estimated as of the second interim report.

Funding of the School District’s LCFF is accomplished by a mix of a) local taxes (composed predominantly of property taxes, and including miscellaneous taxes and certain community redevelopment funds, if any) and b) State apportionments. The majority of the School District’s LCFF funding comes from local taxes.

LCFF revenues were 75.2 percent of General Fund revenues in fiscal year 2018-19, were ___ percent of General Fund revenues in fiscal year 2019-20 and are budgeted to be ___ percent of General Fund revenues in fiscal year 2020-21 as of the second interim report.

Federal Revenues. The federal government provides funding to the School District under several programs, including the Individual with Disabilities Education Act and Title I, Title II and Title III. These federal revenues, most of which historically have been restricted, were 3.6 percent of General Fund revenues in fiscal year 2018-19, were ___ percent of General Fund revenues in fiscal year 2019-20 and are budgeted to be ___ percent of General Fund revenues in fiscal year 2020-21 as of the second interim report. Included in fiscal year 2020-21 federal revenues is approximately \$_____ in emergency funding allocated from CARES Act moneys received by the State. However, approximately \$_____ in federal funding that the School District expects to receive under the Coronavirus Relief Act is not included in the 2020-21 Second Interim Report.

Other State Revenues. In addition to apportionment revenues, the State provides funding to the School District for categorical programs including special education. These other State revenues were 13.4 percent of General Fund revenues in fiscal year 2018-19, were ___ percent of General Fund revenues in fiscal year 2019-20 and are budgeted to be ___ percent of General Fund revenues in fiscal year 2020-21 as of the second interim report. Included in other State revenues are proceeds received from the State from the State lottery.

Other Local Revenues. Revenues from other local sources were 7.8 percent of General Fund revenues in fiscal year 2018-19, were ___ percent of General Fund revenues in fiscal year 2019-20 and are budgeted to be ___ percent of General Fund revenues in fiscal year 2020-21 as of the second interim report.

Expenditures

The largest components of a school district's general fund expenditures are certificated and classified salaries and employee benefits. Changes in salary and benefit expenditures from year to year are generally based on changes in staffing levels, negotiated salary increases, and the overall cost of employee benefits. Even with no negotiated salary increases or changes in staffing levels, normal "step and column" advancements on the salary scale result in increased salary expenditures.

[At the time the School District adopted the 2020-21 Second Interim Report, the School District had not completed negotiations with its classified, certificated or management staff to finalize salary and benefit increases for fiscal year 2020-21. As a result, the School District did not include classified, certificated or management employee salary and benefit increases in its 2020-21 Second Interim Report. Each one percent increase in salary for classified, certificated or management staff would increase fiscal year 2020-21 expenditures by \$_____, \$_____ and \$_____ respectively.]

Employee salaries and benefits were 77.3 percent of General Fund expenditures in fiscal year 2018-19, were ___ percent of General Fund expenditures in fiscal year 2019-20 and are budgeted to be ___ percent of General Fund expenditures in fiscal year 2020-21 as of the second interim report.

Short-Term Borrowings

The School District has in the past issued short-term tax and revenue anticipation notes. Proceeds from the issuance of notes by the School District have been used to reduce inter-fund dependency and to provide the School District with greater overall efficiency in the management of its funds.

The School District has no short-term debt outstanding.

Capitalized Lease Obligations

The School District has made use of various capital lease arrangements under agreements that provide for title of items and equipment being leased to pass to the School District upon expiration of the lease period.

As of June 30, 2020, the School District had \$_____ in capital lease arrangements outstanding.

Long-Term Borrowings

SFID No. 1 2004 Authorization. On November 2, 2004, more than 55 percent of persons voting on the proposition authorized the issuance of up to \$14.0 million in general obligation bonds of SFID No. 1 (the "SFID1 2004 Authorization"). On March 30, 2005, the School District issued General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2004, Series 2005 in the aggregate principal amount of \$8,249,978.70 (the "SFID1 2005 Bonds"). On December 28, 2006, the School District issued General Obligation Bonds of School Facilities Improvement District No. 1 of the River Delta Unified School District, Election of 2004, Series 2006 in the aggregate principal amount of \$5,749,993.90. (the "SFID1 2006 Bonds"). On November 4, 2014, the School District issued the 2014 General Obligation Refunding Bond of School Facilities Improvement District No. 1 of the River Delta Unified School District in the aggregate principal amount of \$5,550,800 (the "SFID1 2014 Refunding Bond") to refund a portion of the SFID1 2005 Bonds. There is less than \$100 of authorization remaining from the SFID1 2004 Authorization.

The outstanding general obligation bonds of SFID No. 1 are set forth in the following table.

**Outstanding General Obligation Bonds
School Facilities District No. 1 of the River Delta Unified School District**

| <u>Authorization</u> | <u>Issue</u> | <u>Principal Amount Issued</u> | <u>Final Maturity</u> | <u>Outstanding as of March 31, 2021¹</u> | <u>Debt Service in Fiscal Year 2020-21</u> |
|----------------------|---------------------------|------------------------------------|-----------------------|---|--|
| SFID1 2004 | SFID1 2005 Bonds | \$3,999,986.95 | August 1, 2029 | \$454,978.70 | \$0.00 |
| SFID1 2004 | SFID1 2006 Bonds | 5,749,993.90 | August 1, 2020 | 0.00 | 61,200.00 |
| Refunding | SFID1 2014 Refunding Bond | 5,550,800.00 | August 1, 2025 | <u>2,824,567.57</u> | <u>626,056.67</u> |
| Total | | | | \$3,279,546.27 | \$687,256.67 |

¹Does not included accreted value of capital appreciation bonds.

SFID No. 2 2004 Authorization. On November 2, 2004, more than 55 percent of persons voting on the proposition authorized the issuance of up to \$9.0 million in general obligation bonds of SFID No. 2 (the “SFID2 2004 Authorization”). On March 30, 2005, the School District issued General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2004, Series 2005 in the aggregate principal amount of \$3,999,986.95 (the “SFID2 2005 Bonds”). On December 28, 2006, the School District issued General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2004, Series 2006 in the aggregate principal amount of \$1,699,994.10. (the “SFID2 2006 Bonds”). On May 28, 2008, the School District issued General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2004, Series 2008 in the aggregate principal amount of \$3,300,014.90. (the “SFID2 2008 Bonds”). On February 25, 2015, the School District issued the 2015 General Obligation Refunding Bond of School Facilities Improvement District No. 2 of the River Delta Unified School District in the aggregate principal amount of \$3,510,000 (the “SFID2 2015 Refunding Bond”) to refund a portion of the SFID2 2005 Bonds and the SFID2 2006 Bonds. There is less than \$10 of authorization remaining from the SFID2 2004 Authorization.

The outstanding general obligation bonds of SFID No. 2 are set forth in the following table.

**Outstanding General Obligation Bonds
School Facilities District No. 2 of the River Delta Unified School District**

| <u>Authorization</u> | <u>Issue</u> | <u>Principal Amount Issued</u> | <u>Final Maturity</u> | <u>Outstanding as of March 31, 2021¹</u> | <u>Debt Service in Fiscal Year 2020-21</u> |
|----------------------|---------------------------|------------------------------------|-----------------------|---|--|
| SFID2 2004 | SFID2 2005 Bonds | \$3,999,986.95 | August 1, 2029 | \$494,986.95 | \$0.00 |
| SFID2 2004 | SFID2 2006 Bonds | 1,699,994.10 | August 1, 2031 | 624,994.10 | 0.00 |
| SFID2 2004 | SFID2 2008 Bonds | 3,300,014.90 | August 1, 2048 | 3,300,014.90 | 0.00 |
| Refunding | SFID2 2015 Refunding Bond | 3,510,000.00 | August 1, 2024 | <u>1,864,107.16</u> | <u>436,762.57</u> |
| Total | | | | \$6,284,103.11 | \$436,762.57 |

¹Does not included accreted value of capital appreciation bonds.

The School District may not issue bonds in excess of 2.5 percent of the assessed valuation of taxable property within the School District. Refunding bonds may be issued without regard to this limitation; however, once issued, the outstanding principal of any refunding bonds is included when calculating the School District’s bonding capacity. The School District’s gross bonding capacity in fiscal year 2019-20 is approximately \$106.6 million. Upon issuance of the Bonds, the School

District will have remaining bonding capacity of approximately \$__._ million*. See “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING SCHOOL DISTRICT REVENUES AND EXPENDITURES—Article XIII A of the State Constitution” herein.

[The School District has not defaulted on the payment of principal of or interest on any of its short-term indebtedness, capital lease obligations or long-term indebtedness in the past twenty years.] All long-term bonded indebtedness of the School District as of June 30, 2020 is set forth in “APPENDIX A” attached hereto.

CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING SCHOOL DISTRICT REVENUES AND EXPENDITURES

Background

From the Separation of Sources Act (1910) until Proposition 13 (1978), local governments had control over property tax rates and revenues within their jurisdiction. Voter approval was not required for most taxes, charges or fees imposed by local governments. Each school district in the State raised revenue by taxing local property owners according to a tax rate established by its governing board, subject to voter approval, and received some supplemental funds from the State. The State’s role in providing for public education and education facilities was limited during this time. Local school districts relied largely on general obligation bonds as the primary source of funding for school facilities.

The passage of Proposition 13 brought this local property tax system to an end, fundamentally changing local government finance. Local government entities are no longer authorized to levy a general tax rate. Instead, they share in the revenues generated by Proposition 13’s countywide tax rate. In the year following the passage of Proposition 13, local property tax revenue across the State fell approximately 60 percent. In order for school districts to continue operating, the State had to assume primary responsibility for public school funding, replacing the lost property tax revenue with moneys from the State general fund. As a result of Proposition 13, control over revenues shifted away from local school districts to the State government. Proposition 13 also eliminated the ability of school districts to issue bonds; for a decade, the State provided some of the cost of school facilities projects until the passage of Proposition 46 (1986) restored the ability of school districts to issue such bonds.

Article XIII A of the State Constitution

Article XIII A, added to the State Constitution by Proposition 13 and amended over time, limits the *ad valorem* property tax rate that can be levied on real property to one percent of its “full cash value” except to pay debt service, discussed below. “Full cash value” is defined as the property’s assessed value as of the fiscal year 1975-76 tax bill, annually increased by the lesser of either two percent or the rate of inflation. Subsequently, the property is reappraised for tax purposes upon a change in ownership or new construction. Several types of changes in ownership and construction have been exempted from the reassessment requirement by amendment, including improvements for seismic retrofit, solar energy, fire prevention, disability access, certain purchases of replacement dwellings for persons over age 55 and by property owners whose original property is destroyed in a declared disaster, and certain transfers of property between family members.

In most years, the market value of a property increases at a rate greater than the maximum two percent increase a county is allowed to calculate. As amended by Proposition 8 (1978), Article XIII A allows for a county to temporarily reduce the assessed value to current market value when the market value of the property falls below the property’s adjusted acquisition value due to an economic recession, natural disaster or other cause of damage. In years in which reduced reassessments are widespread, property tax revenue available to local governments such as school districts is reduced. Pursuant to interpretation of the Revenue and Taxation Code and upheld by State courts, once the market has rebounded or the property has been repaired to substantially its original condition, a county may increase the assessed value of the property at a rate greater than two percent annually until it has reached the property’s pre-decline assessed value.

* Preliminary; subject to adjustment

As a result of these laws, real property that has been owned by the same taxpayer for many years can have an assessed value that is much lower than the market value of the property and of similar properties more recently sold. Likewise, changes in ownership of property and reassessment of such property to market value commonly lead to increases in aggregate assessed value even when the rate of inflation or consumer price index would not permit the full two percent increase on any property that has not changed ownership. Any increase or decrease in assessed valuation is allocated among the various jurisdictions.

The one percent tax is levied and collected by each county, and the revenue is apportioned by the county to each local government agency in the taxing area roughly in proportion to the relative shares of taxes as levied prior to 1979. Local government agencies, including school districts, may not directly levy any *ad valorem* property tax, unless the property tax is levied to pay debt service (interest and redemption charges) on a local government's indebtedness approved by voters prior to July 1, 1978, or, thereafter, as amended by Proposition 46 (1986), bonded indebtedness for the acquisition or improvement of real property approved by a two-thirds majority. In addition, Proposition 39 (2000) added a provision allowing for a lowered voter approval rate specifically for bonds to fund school facilities projects. A school district or community college district may levy *ad valorem* property taxes in excess of one percent with 55 percent voter approval if the bonds will be used for the construction, reconstruction, rehabilitation or replacement of school facilities or the acquisition or lease of real property for school facilities. The measure must include the specific list of projects to be funded and certification that the school district's governing board has evaluated safety, class size reduction, and information technology needs in developing the list, and must conduct annual, independent financial and performance audits until all bond funds have been spent to ensure that the bond funds have been used only for the projects listed in the measure. Pursuant to legislation, the projected tax rate per \$100,000 of taxable property value levied as the result of any single election may be no more than \$60 in a unified school district, \$30 in a high school or elementary school district, or \$25 in a community college district. The SFID No. 1 2020 Authorization and SFID No. 2 2020 Authorization were conducted pursuant to Proposition 39.

Article XIII B of the State Constitution

Article XIII B, added to the State Constitution by Proposition 4 (1979), amended by Proposition 111 (1990), limits the amount of certain funds, including tax revenues, that may be annually appropriated by the State and local governments, including school districts, to the amount appropriated the prior year, adjusted to reflect the rate of economic growth by measuring the change in *per capita* personal income and population. Certain payments are exempt from the appropriations limit calculation, including debt service payments; certain benefit payments, mandated expenses, State payments to school districts and community college districts, increases in revenues gained from fuel, vehicle and tobacco taxes, emergency appropriations; and qualified capital outlay projects (projects involving fixed assets such as land or construction that have an expected life of more than 10 years and a value greater than \$100,000).

Tax revenues in excess of the appropriation limit are shared between increased education funding and taxpayer rebates. Calculated over two years, half of any excess is transferred to K-14 school districts and half is returned to taxpayers through a revision of tax rates within two fiscal years. Any such excess revenues transferred to K-14 school districts are not counted as part of the school districts' base expenditures for calculating their entitlement for State aid in the next year, nor is the State's appropriations limit increased by this amount. If a K-14 school district's revenues exceed its appropriations limit, the school district may increase its appropriations limit to equal its spending by borrowing from the State's appropriations limit.

Articles XIII C and XIII D of the State Constitution

Articles XIII C and XIII D, added to the State Constitution by Proposition 218 (1996) and amended over time, limit the ability of local governments, including school districts, to levy and collect non-*ad valorem* property taxes, assessments, fees and charges. The law establishes that a tax must be either a "general" tax, requiring the approval of a simple majority of voters, the proceeds of which can only be used for general government purposes, or a "special" tax, requiring the approval of two-thirds of voters, the proceeds of which are used for a specific purpose, or if the tax is levied by a special-purpose government agency, including a school district. Any tax levied on property, other than the *ad valorem* property tax governed by Article XIII A, is a special tax, requiring the approval of two-thirds of voters. Special-purpose government agencies, such as a school district, cannot levy general taxes.

Article XIII C also provides that the initiative power shall not be limited in matters of reducing or repealing local taxes, assessments, fees and charges. A portion of the School District's revenues are received annually from property taxes. The State Constitution and the laws of the State impose a mandatory, statutory duty on the Sacramento County Director of Finance to levy a property tax sufficient to pay debt service on the Bonds coming due in each year. There is no court case which directly addresses whether the initiative power may be used to reduce or repeal the *ad valorem* property taxes pledged to repay

general obligation bonds. In the case of *Bighorn-Desert View Water Agency v. Virjil (Kelley)*, the California Supreme Court held that water service charges may be reduced or repealed through a local voter initiative subject to Article XIII C. The Supreme Court did state that it was not holding that the initiative power is free of all limitations. Such initiative power could be subject to the limitations imposed on the impairment of contracts under the contract clause of the United States Constitution. Legislation adopted in 1997 provides that Article XIII C shall not be construed to mean that any owner or beneficial owner of a municipal security assumes the risk of or consents to any initiative measure that would constitute an impairment of contractual rights under the contracts clause of the United States Constitution.

The initiative power can be used to reduce or repeal most local taxes, assessments, fees and charges. Article XIII D deals with assessments and property-related fees and charges and expressly cautions that its provisions shall not be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development; however it is not clear whether the initiative power is available to repeal or reduce developer and mitigation fees imposed by the School District. The School District has no power to impose taxes except those property taxes associated with a general obligation bond election, following approval by 55 percent or two-thirds of the School District's voters, depending upon the legal authority for the issuance of such bonds.

As amended by Proposition 26 (2010), the law defines any levy, charge, or exaction of any kind imposed by a local government as a tax requiring voter approval. The following exceptions do not require voter approval: a reasonable charge for a specific benefit, privilege, product or service that is received only by the payor of the charge; a reasonable charge for regulatory costs of issuing a license or permit, performing an inspection or audit, or enforcing an order; a charge for use, rental, or purchase of government property; a charge, fine or penalty for violation of law; and assessments and property-related fees imposed as a condition of property development. Although such fees and charges levied by one taxing jurisdiction do not directly impact the amount of revenue available to another taxing jurisdiction from *ad valorem* property taxes, if the ability to impose the fee or charge is restricted, it could indirectly impact such revenues.

Minimum Guarantee of State Funding for Education

Proposition 98 (1988), added Article XVI to the State Constitution, requiring that "from all State revenues there shall first be set apart the moneys to be applied by the State for support of the public school system and higher education." Known as the "minimum guarantee," funding for K-14 school districts, made up of a combination of State general fund income tax revenues and local property tax revenues, must be the greater of either the same percentage of State general fund revenues as was appropriated in fiscal year 1986-87, or the amount actually appropriated to such school districts from the State general fund in the previous fiscal year, adjusted for increases in enrollment and changes in the cost of living. The minimum guarantee allocated each year, determined by a set of tests, is approximately 40 percent or more of State general fund revenues. The amount of the minimum guarantee is not finalized until the final economic analysis is completed for a fiscal year; if the revisions result in a higher minimum guarantee than was budgeted, the State makes a one-time "settle-up" payment and uses the increased minimum to calculate the subsequent year's funding, as described below. If the revised minimum guarantee is lower than budgeted, the State can use the higher level or make mid-year adjustments to reduce funding.

"Test 1" (share of the State general fund) allocates approximately 41 percent of the State general fund revenue to K-14 school districts. Test 1, in which the amount of the minimum guarantee is based on the share of the State general fund revenue spent on K-14 education funding in fiscal year 1986-87, only applies if Test 2 or Test 3 (described below) does not result in additional funding for K-14 school districts. Test 1 has been used 8 times in the last 33 years, including fiscal years 2018-19, 2019-20 and 2020-21 (budgeted).

"Test 2" (change in *per capita* personal income) provides that K-14 school districts receive the same amount of funding received in the prior year, adjusted for year-over-year statewide changes in K-12 attendance and *per capita* personal income. Test 2 is used if it results in more funding for K-14 school districts than Test 1 (unless Test 3 applies instead). Test 2 has been used in 16 of the past 33 years, including fiscal year 2017-18.

"Test 3" (change in general fund revenue) provides that K-14 school districts receive the same amount of funding received in the prior year, adjusted for year-over-year statewide changes in K-12 attendance and general fund revenue; this calculation is only used if the percentage change in *per capita* State general fund revenue is less than the change in *per capita* personal income. Test 3 has been used in 9 of the past 33 years, including fiscal years 2015-16 and 2016-17.

In years of economic hardship, the State Legislature can suspend the minimum guarantee for a year by a two-thirds vote, which also triggers the maintenance factor obligation, to be restored in later years. Such suspension has only occurred twice, in fiscal years 2004-05 and 2010-11.

The State creates a maintenance factor obligation when Test 3 is operative or when the minimum guarantee is suspended. In any year in which Test 3 is used, the difference between the actual amount of funding provided and the amount that would have been appropriated, under the larger amount of either Test 1 or Test 2, is considered a “maintenance factor” credit to K-14 school districts, to be restored in future years when State revenue growth rebounds to exceed personal income. The State constitution requires the maintenance factor be paid off in annual amounts determined by formula, with stronger revenue growth generally requiring larger payments.

The State Legislature has the authority to spend more than the minimum guarantee, although any increase creates a higher minimum floor for the following year; this has occurred from time to time. At times, the State also has had outstanding one-time Proposition 98 obligations known as “settle-up” obligations. A settle-up obligation is created when the minimum guarantee increases midyear and the State does not make an additional payment within that fiscal year to meet the higher guarantee. The increased amount is used as the base for the following year’s minimum guarantee. Settle-up funds can be used for any educational purpose, including paying off other state one-time obligations, such as deferrals and mandates.

Community Redevelopment and Revitalization

Beginning with the Community Redevelopment Act (1945) under Article XVI of the State Constitution, amended over time, until the termination and dissolution of the program in 2011, a local government could improve an economically depressed area by creating a redevelopment agency (an “RDA”) to pay for development projects with the future increase in property tax revenue, or “tax increment,” attributable to the growth in assessed value of taxable property within the project area when the project was complete. However, the allocation of the tax increment to the local RDA caused a reduction in the one percent countywide property tax levy for other local taxing agencies, including school districts, although *ad valorem* property taxes in excess of the one percent property tax levy collected for payment of debt service on school district bonds were not affected. Although a school district could negotiate with the RDA for “pass-through” payments of local tax revenues, because the State was replacing the school district’s lost tax revenue, there was little incentive for most school districts to negotiate for greater amounts of pass-through from the RDAs. The State’s share of reimbursements to such school districts soared into the hundreds of millions of dollars per year.

Facing economic crisis, Assembly Bill, First Extended Session 26 (“AB1X 26”) (2011), upheld by the State Supreme Court in *California Redevelopment Association v. Matosantos* (2011), was enacted to dissolve the more than 400 RDAs in the State to preserve funding for core public services at the local level. Successor agencies were established to facilitate the management of projects underway, making payments on enforceable obligations, and disposing of assets and properties. Senate Bill 107 (2015) streamlined the dissolution process and expanded the types of loans for which cities and counties can seek reimbursement. The School District does receive pass-through payments from a dissolution process. See “SCHOOL DISTRICT FINANCIAL INFORMATION—Revenues” herein.

Assembly Bill 2 (“AB2”) (2015), the result of several legislative efforts to replace the redevelopment law in order to provide local government options for sustainable community economic development, is a limited version of the former law, targeting only the State’s most impoverished areas. AB2 allows a local government to create a community revitalization investment area (“CRIA”) if several conditions are met, including measures of unemployment, crime, and dilapidated infrastructure and residential structures, which are required to insure that the CRIA process is actually used for the intended purpose of alleviating blight. Significantly, school districts are prohibited from participating in the CRIA; because schools may not contribute their share of the tax increment to the project area, the funding impact to schools and the State is avoided. Assembly Bill 2492 (2016) was enacted that clarified implementation issues of AB2.

Limits on State Authority Over Local Tax Revenues

State and local governments’ funding and responsibilities are interrelated. Both levels of government share revenues raised by certain taxes such as sales and fuel taxes, and both also share in the costs for some programs such as health and social services. Although the State does not receive local property tax revenue, it has had authority over the distribution of these revenues among local agencies and school districts. Under Article XIII A, the State had the authority to permanently shift property taxes among local governments. At times, the State fulfilled some portion of the Proposition 98 minimum guarantee by shifting some of the property tax revenues share belonging to cities, counties, other special districts and redevelopment agencies to K-14 school districts through an Educational Revenue Augmentation Fund (“ERAF”) established in each county.

Proposition 1A (2004) amended Articles XI and XIII of the State Constitution to require two-thirds approval of the State Legislature to shift property tax revenues allocation between local governments, preventing the State from reducing the property tax share allocated to cities, counties, and special districts. However, the State could still transfer property tax revenues to schools in the case of severe fiscal hardship and two-thirds approval of the State Legislature.

Proposition 22 (2010) amended Articles XIII and XIX of the State Constitution to further restrict the State's control over local property taxes in order to stabilize local government revenue sources. Even during times of severe fiscal hardship, the State could not take revenue derived from locally imposed taxes, such as parcel taxes, hotel taxes, utility taxes, and sales taxes, for State purposes, nor could the State delay distribution of tax revenues to local governments, redirect redevelopment agency property tax revenue to other local governments such as school districts, or shift money to the school districts under an ERAF. As a result, the State would have to take other actions to balance its budget in some years, such as reducing State spending or increasing State taxes. Proposition 22's restriction of the State's ability to shift local funds made K-14 school districts more directly dependent on the State general fund for Proposition 98 funding.

Temporary State Tax Increases

From 2008 to 2012, the State eliminated more than \$56 billion from State and local funding for local services including education, police, fire, and health care. Proposition 30 (2012) allows the State to levy a temporary sales tax (lasting four years) and income tax on high-income earners (lasting seven years), the revenues of which are dedicated to increased education funding and to balance the State budget. Existing law requires that in years in which the State's general fund revenues grow by a large amount, funding for education must also be increased by a large amount. The tax revenues allocated to education as part of the minimum guarantee are deposited into the Education Protection Account ("EPA"), recalculated and distributed quarterly to K-14 school districts (89 percent to K-12 school districts and 11 percent to community college districts) as a continuing appropriation not subject to budget adoption. The funds are distributed in the same manner as existing unrestricted per-student funding. The Proposition 30 tax revenue is included in the Proposition 98 calculation, raising the guarantee by billions each year. The remaining Proposition 30 tax revenues will be used to balance the budget.

Proposition 55 (2016) extends the income tax increase on high-income taxpayers through the year 2030-31. Approximately half of the revenue raised by this measure is allocated to K-14 school districts. The measure also directs half of any excess revenues, up to a maximum of \$2 billion, for additional funding for Medi-Cal, if revenues exceed the constitutionally required education spending and the costs of government programs in place as of January 1, 2016. A portion would also be saved in reserves and spent on debt payments. Any remaining revenues would be available for any State purpose.

Enacted Budget Required for Disbursement of State Funds

In years in which the State Legislature has not enacted a budget by the required deadline, the fiscal year begins without an enacted budget, and the State has, in some cases, issued registered warrants or IOUs, to pay certain State employees' wages and State debts. In 1988, during such a budgetary impasse, a taxpayers' association argued that such warrants were not authorized without an enacted budget. In the case, known as *Jarvis v. Connell*, the State Court of Appeal held that without an enacted budget, State funds may not be disbursed unless the payment is authorized by the State Constitution, as a continuing appropriation, or by federal mandate. This could affect school district budgets to the extent that, if there is neither an enacted budget nor emergency appropriation, State payments owed to school districts could be delayed unless they are required as a continuing appropriation or federal mandate.

State and School District Budgetary Reserves

Proposition 58 (2004) amended Article IV of the State Constitution to require the State to enact a balanced budget, in which estimated revenues would meet or exceed estimated expenditures in each year, and that mid-year adjustments be made if the budget fell out of balance. The law established the Budget Stabilization Account (the "BSA") in the State's general fund, which required a deposit of three percent of the State general fund each year.

Proposition 2 (2014) addressed the need for long-term financial stability in the State in the face of economic volatility by dedicating funds to pay down the State's debt, changing the State's reserve policies, and creating a separate budget reserve for K-14 school districts called the Public School System Stabilization Account (the "PSSSA"). The law reduced legislative discretion over the timetable for the repayment of State debts and required that 1.5 percent of the State general fund be deposited into the BSA annually, plus an additional amount when the State experiences spikes in capital gains tax revenue in

excess of eight percent of State general fund revenues. The PSSSA, also funded with capital gains spikes, is drawn upon when the Proposition 98 minimum guarantee exceeds available State general fund and property tax revenues. Through 2030, half of the funds deposited each year into the BSA must be used to pay fiscal obligations such as budget loans and unfunded State level pension plans. Funds may be withdrawn from the BSA only for a disaster-related emergency or a fiscal emergency (which occurs if estimated resources in the current or upcoming fiscal year are insufficient to keep spending at the level of the prior three budgets adjusted for inflation and population). In the case of a recession, only half of the funds can be withdrawn. As a result, a large amount of incremental gains in the State's general fund revenues are allocated to building reserves and repaying debt.

The State has a constitutional obligation to ensure that school districts continue to operate even in times of financial difficulty so that the education of students in the State is not disrupted. The State requires school districts to maintain a minimum reserve in their general fund's reserve for economic uncertainties to help school districts manage cash flow, address unexpected costs, save for large purchases, reduce costs of borrowing money, and mitigate the volatility in funding produced by the reliance on tax revenue funding sources. The minimum reserve amount required depends on the size of the school district's enrollment. Smaller school districts are required to keep a higher percentage of reserves because they are more easily overwhelmed by unexpected costs, such as a single major facility repair, which could deplete most of its reserves in a single year. School districts with enrollment of 300 or fewer students, which represent 25 percent of school districts in the State, must keep a minimum reserve of five percent of expenditures. School districts with enrollment of 301 to 1,000 students, which represent 17 percent of school districts in the State, must keep a minimum reserve of four percent. School districts with enrollment of 1,001 to 30,000 students, which represent 55 percent of school districts in the State, must keep a minimum reserve of three percent. School districts with enrollment of 30,001 to 400,000 students, which represent three percent of school districts in the State, must keep a minimum reserve of two percent. The one school district in the State with an enrollment of 400,001 or more students must keep a minimum reserve of one percent. Many school districts attempt to keep their reserve levels higher than State minimum requirements.

Senate Bill 858 (2014), enacted as trailing legislation to the fiscal year 2014-15 State budget, required K-12 school districts, in the event of a deposit by the State to the PSSSA, to reduce total assigned and unassigned reserves in the following year to no more than twice its minimum reserve for economic uncertainties, ranging from one to five percent of expenditures depending on the size of the school district. Senate Bill 751 (2018), signed into law on October 11, 2017 and effective January 1, 2018, makes certain changes to the cap on school district reserves, increasing both the State PSSSA deposit amount required to trigger the reserve cap (to three percent of State general fund revenues appropriated for K-12 school districts), and increasing the cap on individual school district reserves (to 10 percent of combined assigned and unassigned ending general fund balances). In addition, basic aid school districts and small school districts with fewer than 2,501 students are exempted from the cap. County education officials can exempt a school district from the cap if the school district demonstrates extraordinary fiscal circumstances, including undertaking multi-year infrastructure or technology projects. A smaller reserve could affect the school district's financial condition in the event of an economic downturn. The School District cannot predict when a deposit to the PSSSA might occur or whether future legislation will be enacted that changes this requirement.

School Facilities Funding

The Leroy F. Greene School Facilities Act (1998) established the State Facilities Program ("SFP") to allocate funding grants based on proposals submitted by school districts for the new construction of or the modernization of existing school facilities, although the program has evolved to allow funding for other types of school facility needs including facility hardship, seismic mitigation, charter school facilities, relief of overcrowding, career technical education facilities, incentives for energy efficiency and high-performance architectural attributes, and joint-use programs with other government entities.

Funding for SFP grants comes from statewide general obligation bonds approved by the voters in the State. The State retires these bonds by making annual debt service payments. In fiscal year 2016-17, the State paid \$2.4 billion in debt service on previously issued K-12 facilities bonds and \$300 million in debt service on community college facilities bonds. Proposition 1A (1998) provided \$9.2 billion (\$6.7 billion for K-12 facilities), Proposition 47 (2002) provided \$13.2 billion (\$11.4 billion for K-12 facilities), Proposition 55 (2004) provided \$12.3 billion (\$10 billion for K-12 facilities), Proposition 1D (2006) provided \$10.4 billion (\$7.3 billion for K-12 facilities), and Proposition 51 (2016), the first initiative facilities bond measure, provides \$9 billion (\$6 billion for K-12 facilities).

Proposition 51 amends the Education Code, prescribing the fiscal allocation and purpose of the \$9 billion bond and establishing the 2016 State School Facilities Fund and the 2016 California Community College Capital Outlay Bond Fund in the State Treasury. Of the total amount, \$6 billion is allocated to K-12 facilities (half for new construction and half for

modernization), \$500 million for charter schools, \$500 million for career technical education programs, and \$2 billion to community colleges.

In most cases, K-12 school and community college districts that receive funding for approved projects must match the funding with local funding according to the type of project. Projects for the purchase of land and new construction are matched evenly. Modernization projects require a match of 40 percent local funding to 60 percent State funding. If no local funding is available, the school district can apply for additional grant funding. Community college projects do not have a specified contribution model and are determined individually. K-12 school and community college districts may sell local general obligation bonds to cover the school district's share of the cost of facility projects. K-12 school districts may also raise funds for facilities by charging fees on new development (community college districts may not). Both K-12 school and community college districts may also raise funds by parcel taxes and other methods used less frequently.

Impact of Future Legislation

Laws affecting school district funding and the power of State and local governments to raise and spend revenue have been subject to many changes as voters and lawmakers react to economic and political cycles. The complex patchwork of the many different provisions at times results in uncertainty regarding their operation or interpretation. Many of the laws discussed above were enacted through the State's initiative process. Initiative constitutional amendments may be changed only by another statewide initiative. Legislative constitutional provisions may be changed by a majority vote of both houses of the State Legislature and approval by the Governor, if the change furthers the purposes of the provision. The School District cannot predict whether or when the voters in the State or the State Legislature will approve further legislation that could restrict the School District's sources of revenue or its ability to spend that revenue, or require the School District to appropriate additional revenue.

FUNDING OF PUBLIC EDUCATION IN THE STATE

Sources of Revenue for Public Education

There are four general sources of funding for K-12 public education in the State: State funding, the principal source of funding for most school districts, the federal government, local property taxes and other local funding sources. Proposition 13 eliminated the possibility of raising additional *ad valorem* property taxes above one percent for general-purpose school support, and the courts have declared that school districts may not charge fees for school-related activities, unless the charge is specifically authorized by law for a particular program or activity. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND EXPENDITURES" herein.

State Funding. Many school districts in the State receive the majority of their funds from the State. According to the State Legislative Analyst's Office (the "LAO"), State funding accounted for 59.7 percent of the State's K-12 public education funding in fiscal year 2018-19. There are three sources of State funds for K-12 public education: the Proposition 98 minimum guarantee, comprised of a combination of State general fund revenues and local property tax revenues, representing the majority (80 percent in fiscal year 2018-19) of State funding; additional State funds for targeted programs such as facilities and remaining categorical programs such as special education, nutrition, afterschool programs, and home-to-school transportation; and State lottery funds, a portion of which may only be used for instructional purposes. The Proposition 98 guaranteed minimum amount is set forth each year in the State budget. See "—The 2020-21 State Budget" herein.

More than 60 percent of the State's general fund revenue comes from personal income taxes, with capital gains taxes representing more than 10 percent of the State's general fund revenue, so a downturn in the stock market may significantly impact the State's general fund. Because funding for education in the State depends on the amount of money available in the State general fund, the linkage can result in significant volatility in education funding. For instance, during the recent recession in fiscal year 2011-12, State general fund revenues available for education funding were approximately eight percent less than the amount available four years prior. Provisions added to the State Constitution and statutes in 2013 and 2014 attempt to provide funding stability to public education by capturing spikes in capital gains revenue to use for paying down debts and obligations and to create reserves. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND EXPENDITURES" herein.

The State Revenue Limit was instituted in fiscal year 1973-74 to provide a mechanism to calculate the total amount of general-purpose revenue a school district, community college district or county office of education is entitled to receive from

combined State and local sources per average daily attendance, known as its “revenue limit,” and the funding from this calculation formed the bulk of school districts’ income, and was annually increased to adjust for changes in the cost of living. The revenue limit for each school district or county office of education was funded first by the property tax revenue available to that entity, with the remaining balance filled by State funds. “Community-funded” school districts whose local property tax revenues exceeded their calculated revenue limit did not receive State revenue limit funding, although such school districts did receive the constitutionally required minimum funding, or “basic aid” per pupil, and categorical State and federal aid that was restricted to specific programs and purposes.

In landmark legislation, the fiscal year 2013-14 State budget replaced revenue limit funding with the LCFF. The LCFF transfers control over spending decisions to local authorities, requiring community input about those spending decisions along with increased transparency and accountability for the outcomes of those decisions. The general-purpose funds for school districts are now funneled through LCFF, and funds received through categorical programs are greatly reduced. As under the revenue limit system, the amount a school district is entitled to receive for general-purpose LCFF funds is financed through the local property tax revenue available to the school district, with the remaining balance funded by the State.

Most public education funding from the State is provided through the LCFF, including approximately 80 percent of Proposition 98 funding for K-12 public education. As under the revenue limit system, school districts continue to receive funds based on the greater of prior year or current year ADA figures. Under LCFF, school districts across the State receive the same base grants for each grade span, based on ADA. In fiscal year 2019-20, the adjusted base grants were \$8,503 for kindergarten through third grade, \$7,818 for fourth through sixth grade, \$8,050 for seventh through eighth grade, and \$9,572 for ninth through twelfth grade. These figures include increases for class size reduction for kindergarten through third grade and career technical education for ninth through twelfth grade.

School districts receive a supplemental grant of 20 percent of the base grant for each student in the school district who is low-income, English-learner, or foster youth. Enrollment counts are “unduplicated,” such that students may not be counted as both English-learner and low-income (foster youth automatically meet the eligibility requirements for free or reduced-price meals, and are therefore not discussed separately). School districts with more than 55 percent enrollment of unduplicated students receive a concentration grant, an additional 50 percent of the base grant for each unduplicated student above the threshold, intended to address the additional academic challenges faced by such students when their peers are similarly disadvantaged. The supplemental and concentration grants are allocated so that as a school district’s proportion of unduplicated students increases, so does its total funding allocation. A school district in which 100 percent of enrollment is unduplicated students will receive 42.5 percent more total funding than a school district with no unduplicated students. The supplemental and concentration grant amounts are based on the unduplicated count of pupils divided by the total enrollment in the school district, based on the fall P-1 certified enrollment report. School districts have broad discretion to decide how to spend the base grant. The supplemental and concentration grants must be used to increase or improve services to the population they are intended to serve, although some services may be provided school district - or site-wide.

The implementation of LCFF began in fiscal year 2013-14, with full implementation planned by fiscal year 2020-21, but was completed ahead of schedule in fiscal year 2018-19. Until full implementation has occurred, the difference between the actual amount school districts receive in a year and the target amount they will receive as of full implementation is referred to as the “funding gap.” The funding gap is determined by the difference between the “funding floor,” or amount of funding a school district received the prior year, and the target amount of funding the school district will receive at full implementation. The funding floor consists of the deficated revenue limit for fiscal year 2012-13 divided by ADA multiplied by current year ADA, plus the sum of any categorical funding. Sufficient funding was available to fund 12 percent of the funding gap in fiscal year 2013-14, 33 percent of the remaining gap in fiscal year 2014-15, 53 percent of the remaining gap in fiscal year 2015-16, 57 percent of the remaining gap in fiscal year 2016-17, 43 percent of the remaining gap in fiscal year 2017-18, and 100 percent of the remaining gap in fiscal year 2018-19, bringing LCFF to full implementation in the sixth year of its implementation.

Under the “hold harmless” provision, no school district will receive less State aid than it received in fiscal year 2012-13. Most school districts will receive more funding at full implementation of LCFF than they did previously under the revenue-limit system. For some school districts, their per-pupil undeficated fiscal year 2012-13 funding was higher than their LCFF entitlement at full implementation. Such school districts will have their undeficated funding level restored through a supplemental ERT add-on payment. School districts that are eligible for ERT funding will receive the difference between their LCFF target and their LEA’s fiscal year 2012-13 undeficated funding, adjusted for cost-of-living increases.

Community-funded school districts continue to receive at least the amount of State funding they received in fiscal year 2012-13. Although community-funded school districts do not receive LCFF funding grants, they must comply with the regulations and accountability requirements of LCFF. Community-funded school districts also continue to receive the constitutionally

guaranteed \$120 per-pupil minimum as well the \$200 per-pupil minimum from the EPA pursuant to Proposition 30 as additional revenue. The School District is not a community-funded school district.

The State funds school districts in monthly installments based on calculations made in a series of three apportionments throughout the fiscal year. Each apportionment includes funding for the LCFF and for other State programs. The amount of each apportionment is based on calculations made by each school district and reviewed by its county office of education. The Advance Principal Apportionment (“Advance Apportionment”), certified by July 20, sets forth the amount the school district will receive for the year, paid in a series of installments from August through January. The First Principal Apportionment (“P-1 Apportionment”), certified by February 20, set forth a new calculation based on the school district’s first period ADA determined as of December, for installments that will be paid to the school district from February through June. The Second Principal Apportionment (“P-2 Apportionment”), certified July 2, based on second period ADA determined as of April, recalculates the amount of the final installment for the fiscal year paid to the school district in July. At the close of the fourth quarter, a final annual recalculation (“Annual Apportionment”) provides an updated estimate of the prior year’s adjustment.

In addition, school districts receive a quarterly allocation of the tax revenue deposited in the EPA from the temporary tax increases associated with Proposition 30 and extended under Proposition 55. The funds in the EPA are allocated between K-12 school districts and community college districts by 89 percent and 11 percent, respectively, and entitlements are calculated based on the adjusted LCFF entitlement of the school district. The EPA funds received by an LCFF-funded school district count towards the school district’s LCFF funding entitlement; community-funded school districts also receive the \$200 per-pupil EPA funding. See “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND EXPENDITURES” herein.

The LCFF requires each school district to demonstrate that its spending decisions are producing the desired results of increased student performance as stated in each school district’s own LCAP. Each school district must create its own annually updated LCAP with input from teachers, parents and the community, including the parents or guardians of unduplicated students. School districts must review and share the results to determine whether spending achieved the goals stated in the LCAP, for each school site and for the school district as a whole. All school districts must use the State’s LCAP template beginning fiscal year 2014-15. The LCAP must include a description of the annual goals to be achieved for each student group for each State priority, including the content standards adopted by the SBE. The LCAP of each school district is overseen and approved by the county superintendent.

Charter schools must comply with LCFF and receive mostly the same funds as public schools, although calculation of targeted disadvantaged students differs somewhat to prevent abuse of the system. There are also differences in the process of LCAP adoption and assessment. In the case of a charter school that fails to perform according to its LCAP, the State is not required to provide the same support that a public school district or county office of education receives, and its charter can be revoked.

Federal Funding. According to the LAO, federal revenue accounted for approximately 8.1 percent of the State’s K-12 public education funding in fiscal year 2018-19. Most of these funds are designated for particular purposes. There are no unfunded federal education mandates; each is conditioned on a state’s voluntary decision to accept federal program funds. The primary source of federal supplemental education funding is the Elementary and Secondary Education Act (“ESEA”) (1965), enacted to address inequality in education. The previous authorization of ESEA, the No Child Left Behind Act (“NCLB”) (2001), expanded the federal government’s role and increased testing requirements to measure improvement. Most recently reauthorized under the Every Student Succeeds Act (“ESSA”) (2015), responsibility for school improvement has been shifted to the states. ESSA provides funding through six programs: Title I grants, tied to student assessment, to assist economically disadvantaged children; Title II grants for professional development; Title III grants for ancillary student services; Title IV grants for research and training; Title V grants for state departments; and Title VI grants for special education. Another significant source of federal funding for school districts is the Education for All Handicapped Children Act (“EHA”) (1975), enacted to support special education and related services, reauthorized by the Individuals with Disabilities Education Act (“IDEA”) (1990). The largest of the law’s three sections, Part B, authorizes grants to states and local school districts to offset special education costs. As of fiscal year 2017, IDEA federal funding covered 14.6 percent of the estimated excess cost of educating students with disabilities; the shortfall is assumed by states and local school districts.

Local Property Tax Revenue. According to the LAO, local property taxes revenue accounted for 20.8 percent of the State’s K-12 public education funding in fiscal year 2018-19. Property taxes are constitutionally limited to one percent of the property’s value, except to repay voter-approved debt.

Other Local Funds. According to the LAO, local miscellaneous revenue accounted for approximately 11.4 percent of the State’s K-12 public education funding in fiscal year 2018-19. There are several types of revenue a school district may receive from other local sources, including developer fees, parcel taxes, property lease revenues, and private donations. A school

district may levy developer fees on new residential or commercial development within the school district's boundaries to finance the construction or renovation of school facilities. A school district may, with two-thirds approval from local voters, levy special taxes on parcels to fund specific programs within the school district. A school district may lease or sell its unused sites or facilities as another source of revenue. A school district may also seek contributions, sometimes channeled through private foundations established to solicit donations from local families and businesses.

The State Budget Process

Under the State Constitution, money may be drawn from the California Centralized Treasury System (the "State Treasury") only by an appropriation authorized by law. The primary source of annual appropriations authorizations is the budget act approved by the State Legislature and signed by the Governor (the "Budget Act"), which can provide for projected expenditures only to the amount of projected revenues and balances available from prior fiscal years.

The annual budget cycle begins when the Governor releases a proposed budget in January for the next fiscal year, which starts each July 1 and ends June 30. The Governor releases a revised budget in May based on new projections regarding State revenues and feedback from the State Legislature and other constituents. The State Constitution requires that the State Legislature pass the Budget Act by June 15 by majority approval from both Houses. The Governor may reduce or eliminate specific line items in the Budget Act or any other appropriations bill without vetoing the entire bill. Such individual line-item vetoes are subject to override by a two-thirds majority vote of each House of the State Legislature.

Appropriations may also be included in legislation other than the Budget Act. Bills containing appropriations (including for K-14 education) must be approved by a majority vote in each House of the State Legislature, unless such appropriations require tax increases, in which case they must be approved by a two-thirds vote of each House of the State Legislature, and be signed by the Governor. The State Constitution or a State statute may also provide for continuing appropriations that are available without regard to fiscal year. Funds necessary to meet an appropriation need not be in the State Treasury at the time such appropriation is enacted; revenues may be appropriated in anticipation of their receipt.

The 2020-21 State Budget

When the Governor released the proposed State budget for fiscal year 2020-21 in January 2020, the State projected a general fund surplus of \$5.6 billion. By May 2020, when the May Revision to the Proposed 2020-21 State Budget (the "2020-21 May Revision") was released, the State confronted a budget deficit of \$54.3 billion—a four-month swing of \$60 billion caused by the COVID-19 recession. The 2020-21 State Budget, signed into law by the Governor on June 29, 2020, brings the State's resources and spending into balance while preserving reserves for future years through the following actions:

- *Reserves.* The 2020-21 State Budget draws down \$8.8 billion in reserves from the Budget Stabilization Account (\$7.8 billion), the Safety Net Reserve (\$450 million) and all of the funds in the PSSSA.
- *Spending Triggers.* The 2020-21 State Budget includes \$11.1 billion in spending reductions and deferrals (including \$6.6 billion in deferred funding for schools) that will be restored if at least \$14 billion in federal funds are received by October 15, 2020. If the State receives a lesser amount (between \$2 billion and \$14 billion), the reductions and deferrals will be partially restored.
- *Federal Funding.* The 2020-21 State Budget relies on \$10.1 billion in federal funds that provide State general fund relief, including \$8.1 billion already received.
- *Increased Revenues.* The 2020-21 State Budget temporarily suspends the use of net operating losses for medium and large businesses and temporarily limits to \$5 million the amount of business incentive credits a taxpayer can use in any given tax year. These short-term limitations are projected to generate \$4.4 billion in incremental revenues in fiscal year 2020-21.
- *Borrowing/Transfers/Reduction.* The 2020-21 State Budget relies on \$9.3 billion in special fund borrowing and transfers as well as other deferrals for K-14 schools. Approximately \$900 million in additional special fund borrowing is associated with the reductions to employee compensation and is contained in the trigger.
- *Cancelled Expansions, Updated Assumptions and Other Solutions.* The remaining \$10.6 billion of budget solutions includes cancelling multiple program expansions, anticipating increased government efficiencies, higher ongoing

revenues above those forecast in the 2020-21 May Revision, and lower health and human services caseload costs than those forecast in the 2020-21 May Revision.

Under the 2020-21 State Budget, State general fund revenues and transfers total \$139.8 billion, a 0.1 percent increase from revised fiscal year 2019-20 estimates. The following table from the State Department of Finance identifies State general fund revenue sources in the 2020-21 State Budget.

**State General Fund Revenue Sources
2020-21 State Budget**

| | <u>2019-20</u> <u>Revised</u> (Millions) | <u>2020-21</u> <u>Enacted</u> (Millions) | <u>Dollar</u> <u>Change</u> (Millions) | <u>Percent</u> <u>Change</u> |
|--|--|--|--|---------------------------------|
| Personal Income Tax | \$95,566 | \$77,567 | (\$17,999) | (18.8%) |
| Sales and Use Tax | 24,941 | 20,583 | (4,358) | (17.5) |
| Corporation Tax | 13,870 | 16,534 | 2,664 | 19.2 |
| Insurance Tax | 3,052 | 2,986 | (66) | (2.2) |
| Alcohol Beverage Taxes and Fees | 385 | 389 | 4 | 1.0 |
| Cigarette Tax | 58 | 56 | (2) | (3.2) |
| Motor Vehicle Fees | 31 | 40 | 9 | 27.4 |
| Other | <u>1,842</u> | <u>11,758</u> | <u>9,916</u> | <u>538.3</u> |
| Subtotal | \$139,745 | \$129,913 | (\$9,832) | (7.0%) |
| Transfer to the Budget Stabilization Account | <u>(2,120)</u> | <u>7,806</u> | <u>9,926</u> | <u>468.2</u> |
| Total | \$137,625 | \$137,710 | \$94 | 0.1% |

Source: The State Department of Finance.

State general fund expenditures in fiscal year 2020-21 are budgeted to be \$133.9 billion, a decrease of \$13.0 billion (8.9 percent) from revised fiscal year 2019-20 levels. The 2020-21 State Budget includes estimated spending of \$5.7 billion to respond directly to the COVID-19 pandemic, of which the State expects to be reimbursed for approximately 75 percent.

The State budgets ending fiscal year 2020-21 with \$2.6 billion in the Special Fund for Economic Uncertainties (SFEU) reserve, \$8.3 billion in the Budget Stabilization Account and \$450 million in the Safety Net Reserve. Included within the Special Fund for Economic Uncertainties is a \$716 million reserve so the State can respond to the changing conditions of the COVID-19 pandemic.

The following table from the State Department of Finance identifies historical and budgeted State general fund revenues and expenditures under the 2020-21 State Budget.

**State General Fund
2020-21 State Budget**

| | 2019-20 <u>Revised</u> (Millions) | 2020-21 <u>Enacted</u> (Millions) |
|---|---|---|
| Prior-year Fund Balance | \$11,280 | \$1,972 |
| Revenues and Transfers | <u>137,625</u> | <u>137,719</u> |
| Total Resources Available | \$148,905 | \$139,691 |
| Non-Proposition 98 Expenditures | \$94,277 | \$88,834 |
| Proposition 98 Expenditures | <u>52,656</u> | <u>45,066</u> |
| Total Expenditures | \$146,933 | \$133,900 |
| Fund Balance | \$1,972 | \$5,791 |
| Encumbrances | 3,175 | 3,175 |
| Special Fund for Economic Uncertainties | (1,203) | 2,616 |
| COVID Reserve | -- | (716) |
| Safety Net Reserve | \$900 | \$450 |
| Budget Stabilization Account | 16,116 | 8,310 |

Source: The State Department of Finance.

Education Funding. The 2020-21 State Budget includes total K-12 education funding of \$98.8 billion (\$48.1 billion from the State general fund and \$50.7 billion from other State funds) in fiscal year 2020-21. The 2020-21 State Budget estimates Proposition 98 funding levels of \$78.5 billion, \$77.7 billion, and \$70.9 billion in fiscal years 2018-19, 2019-20, and 2020-21, respectively. For K-12 schools, this results in Proposition 98 per pupil spending of \$10,654 in fiscal year 2020-21—a \$1,339 decrease over fiscal year 2019-20 per pupil spending levels. Additionally, in the same period, per pupil spending from all State, federal, and local sources decreases by approximately \$542 per pupil to \$16,881. Due to declining State general fund revenues, the constitutional Proposition 98 guarantee level of \$70.9 billion for fiscal year 2020-21 is more than \$10 billion below the minimum guarantee for fiscal 2019-20 at the time the 2019-20 State Budget was enacted.

To mitigate the negative impacts of the State’s revenue decline on funding for local education agencies, the 2020-21 State Budget includes the following provisions:

- *Deferrals.* The 2020-21 State Budget includes \$1.9 billion of LCFF apportionment deferrals in fiscal year 2019-20, growing to \$11 billion of LCFF apportionment deferrals in fiscal year 2020-21. These deferrals allow fiscal year 2020-21 LCFF funding to remain at fiscal year 2019-20 levels—the 2020-21 State Budget suspends the statutory LCFF cost-of-living adjustment in fiscal year 2020-21. \$5.8 billion of the fiscal year 2020-21 deferrals will be triggered off if the federal government provides sufficient funding that can be used for this purpose.
- *Learning Loss Mitigation.* The 2020-21 State Budget includes a one-time investment of \$5.3 billion (\$4.4 billion federal Coronavirus Relief Fund, \$539.9 million Proposition 98 State general fund, and \$355.2 million federal Governor’s Emergency Education Relief Fund) to local educational agencies to address learning loss related to COVID-19 school closures, especially for students most heavily impacted by those closures. Funds will be allocated to local educational agencies on an equity basis, with an emphasis on ensuring the greatest resources are available to local educational agencies serving students with the greatest needs.
- *Supplemental Appropriations.* In fiscal years 2019-20 and 2020-21, the Proposition 98 funding level drops below the target funding level (Test 2) by a total of approximately \$12.4 billion. To accelerate the recovery from this funding reduction, the 2020-21 State Budget provides supplemental appropriations above the constitutionally-required Proposition 98 funding level, beginning in fiscal year 2021-22, and in each of the next several fiscal years, in an amount equal to 1.5

percent of State general fund revenues per year, up to a cumulative total of \$12.4 billion. Proposition 98 currently guarantees that K-14 local education agencies receive approximately 38 percent of State general fund revenues in Test 1 years. The supplemental appropriations included in the 2020-21 State Budget increase this share of funding to 40 percent by fiscal year 2023-24.

- *Revised PERS and STRS Contributions.* To provide local educational agencies with increased fiscal relief, the 2020-21 State Budget redirects \$2.3 billion appropriated in the 2019-20 State Budget to STRS and PERS for long-term unfunded liabilities to reduce employer contribution rates in fiscal years 2020-21 and 2021-22. This reallocation reduces the STRS employer rate from 18.41 percent to approximately 16.15 percent in fiscal year 2020-21 and from 17.9 percent to 16.02 percent in fiscal year 2021-22. The PERS Schools Pool employer contribution rate is reduced from 22.67 percent to 20.7 percent in fiscal year 2020-21 and from 24.6 percent to 22.84 percent in fiscal year 2021-22.
- *Federal Funds.* In addition to the federal Coronavirus Relief Fund and Governor’s Emergency Education Relief Fund allocated to K-12 education, the 2020-21 State Budget appropriates \$1.6 billion in federal Elementary and Secondary School Emergency Relief funds that the State was recently awarded. Of this amount, 90 percent (\$1.5 billion) will be allocated to local educational agencies in proportion to the amount of Title I-A funding they receive to be used for COVID-19 related costs.
- *Temporary Revenue Increases.* The 2020-21 State Budget proposes the temporary three-year suspension of net operating losses and limitation on business incentive tax credits to offset no more than \$5 million of tax liability per year. This, along with other tax changes, generates a net \$4.3 billion in State general fund revenues and approximately \$1.6 billion in benefit to the Proposition 98 minimum guarantee.
- *Special Education.* The 2020-21 State Budget increases special education base rates to \$625 per pupil pursuant to a new funding formula, apportioned using the existing hold harmless methodology, and provides \$100 million to increase funding for students with low-incidence disabilities.
- *Average Daily Attendance.* To ensure funding stability regardless of the instructional model (in-classroom, distance learning, or a combination of both), the 2020-21 State Budget includes a hold harmless for the ADA used to calculate school funding for all local educational agencies. Specifically, ADA for fiscal year 2020-21 will be based on the 2019-20 year (except for new charter schools), and local educational agencies are exempted from the annual minimum instructional minutes requirement. Further, while minimum daily instructional minutes and minimum instructional day requirements are maintained, they may be met through a combination of in-person and distance learning instruction. Additionally, the 2020-21 State Budget includes requirements for distance learning to ensure that, when in-person instruction is not possible, students continue to receive access to a quality education via distance learning.
- *Employee Protections.* To ensure the continuity of employment for essential school staff during the COVID-19 pandemic, the 2020-21 State Budget includes the suspension of the August 15, 2020, layoff window for teachers and other non-administrative certificated staff as well as the suspension of layoffs for classified staff working in transportation, nutrition, and custodial services from July 1, 2020 through June 30, 2021. The 2020-21 State Budget also includes the intent of the State Legislature that school districts, community college districts, joint powers authorities, and county offices of education retain all classified employees in fiscal year 2020-21.

LAO Fiscal Outlook

On November 18, 2020, the LAO released “The 2021-22 Budget: The Fiscal Outlook for Schools and Community Colleges.” As a result of higher year-to-date State revenues compared to the assumptions used to prepare the 2020-21 State Budget, the LAO estimates that the fiscal year 2020-21 Proposition 98 guarantee will be \$13.1 billion (18.5 percent) more than the Proposition 98 guarantee funded in the 2020-21 State Budget. The LAO further estimates that the fiscal year 2021-22 Proposition 98 guarantee will be an additional \$595 million (0.7 percent) more than the LAO’s revised estimate for fiscal year 2020-21. Under a law enacted in June 2020, the State would also be required to make a \$2.3 billion supplemental payment on top of the Proposition 98 guarantee in fiscal year 2021-22.

Governor’s Proposed 2021-22 Budget

On January 8, 2021, the Governor released the proposed State budget for fiscal year 2021-22 (the “Proposed 2021-22 State Budget”). Reflecting the State’s improved economic outlook, the State would end fiscal year 2021-22 with \$18.9 billion in

total reserves under the Proposed 2021-22 State Budget, an increase of \$7.5 billion over levels in the 2020-21 State Budget. However, as noted in the Proposed 2021-22 State Budget, budget resiliency will be critical to protect programs in the future, as expenditures are projected to grow faster than revenues, with a structural deficit of \$7.6 billion for fiscal year 2022-23 projected to grow to more than \$11 billion by fiscal year 2024-25.

The Proposed 2021-22 State Budget sets out revised estimated prior year State general fund revenues (including transfers) of \$140.6 billion for fiscal year 2019-20 and \$162.7 billion for fiscal year 2020-21, and projects State general fund revenues of \$158.7 billion for fiscal year 2021-22. The proposal sets out revised estimated State general fund expenditures of \$146.6 billion for fiscal year 2019-20 and \$155.9 billion for fiscal year 2020-21, and projects State general fund expenditures of \$164.5 billion for fiscal year 2021-22.

The Proposed 2021-22 State Budget sets forth revised projected total ending reserves for fiscal year 2020-21 of \$22.0 billion, including \$12.5 billion in the Budget Stabilization Account, \$9.0 billion in the Special Fund for Economic Uncertainties (SFEU) and \$450 million in the Safety Net Reserve. For fiscal year 2021-22, the Proposed 2021-22 State Budget projects total ending reserves of \$18.9 billion, an increase of \$7.5 billion from the 2020-21 State Budget. This includes a \$3.0 billion deposit to the Budget Stabilization Account for fiscal year 2021-22 for an ending balance of \$15.6 billion. The Proposed 2021-22 State Budget also projects an ending balance of \$2.9 billion in the Special Fund for Economic Uncertainties reserve and \$450 million in the Safety Net Reserve.

Included in the Proposed 2021-22 State Budget are several initiatives for immediate action, including the following:

- *Immediate Relief to Individuals and Small Business.* The Proposed 2021-22 State Budget proposes \$3 billion of pandemic relief for immediate action, including \$2.4 billion for a \$600 payment to low-income workers, \$575 million for grants to small businesses and small non-profit cultural institutions disproportionately impacted by the pandemic, and immediate and targeted fee relief for certain impacted industries.
- *Safe Reopening of Schools.* The Proposed 2021-22 State Budget proposes \$2 billion for the safe reopening of schools, with a priority to returning the youngest children and those with greatest needs. This funding is proposed to be available on a per-pupil basis for all county schools, school districts and charter schools (with the exception of non-classroom based charter schools and independent study programs) that are open for in-person instruction by specified dates.
- *Expanded Learning Time and Academic Intervention Grants.* An additional \$4.6 billion of Proposition 98 State general fund appropriations are proposed for extended learning time, including summer school programs and other strategies to address the pandemic's impact on student learning, focusing on low-income families, English language learners, youth in foster care, and homeless youth.

The following table sets forth a summary of the State’s general fund budget for fiscal years 2019-20, 2020-21 and 2021-22.

**State General Fund
Proposed 2021-22 State Budget**

| | 2019-20 <u>Revised</u> (Millions) | 2020-21 <u>Revised</u> (Millions) | 2021-22 <u>Proposed</u> (Millions) |
|---|---|---|--|
| Prior-year Fund Balance | \$11,292 | \$5,359 | \$12,203 |
| Revenues and Transfers | 140,623 | 162,742 | 158,730 |
| Expenditures | <u>146,556</u> | <u>155,898</u> | <u>164,516</u> |
| Ending Fund Balance | \$5,359 | \$12,203 | \$6,058 |
| Encumbrances | 3,175 | 3,175 | 3,175 |
| SFEU Balance | 2,184 | 9,028 | 2,883 |
| Reserves | | | |
| Budget Stabilization Account | \$17,120 | \$12,536 | \$15,574 |
| Special Fund for Economic Uncertainties | 2,184 | 9,028 | 2,883 |
| Safety Net Reserve | <u>900</u> | <u>450</u> | <u>450</u> |
| Total Reserves | \$20,204 | \$22,014 | \$18,907 |

Totals may not foot due to rounding.

Source: The State Legislative Analyst’s Office.

Education Funding. The Proposition 98 minimum guarantee for K-14 education funding in the State is met each year through a combination of State general fund and local property tax revenue. Each budget cycle, the Proposition 98 minimum guarantee estimates for the prior, current and upcoming year are revised. Proposition 98 funding levels for fiscal years 2019-20 and 2020-21 in the Proposed 2021-22 State Budget increased from the 2020-21 State Budget funding levels by \$1.9 billion and \$11.9 billion respectively, due almost exclusively to increased State general fund revenues. The Proposed 2021-22 State Budget includes fiscal year 2021-22 Proposition 98 funding of \$85.8 billion, \$14.9 billion above the level funded in the 2020-21 State Budget and the highest funding level ever. Total K-12 per-pupil expenditures from all sources are projected to be \$18,837 in fiscal year 2020-21 and \$18,000 in fiscal year 2021-22 under the Proposed 2021-22 State Budget—the highest levels ever. The decrease in per-pupil expenditures from fiscal year 2020-21 to 2021-22 reflects the significant allocation of one-time federal funds in fiscal year 2020-21.

The following table from the LAO identifies historical and budgeted Proposition 98 funding under the Proposed 2021-22 State Budget.

**Proposition 98 Funding
Proposed 2021-22 State Budget**

| | 2019-20 <u>Revised</u> (Millions) | 2020-21 <u>Revised</u> (Millions) | 2021-22 <u>Proposed</u> (Millions) | Change from 2020-21 <u>Amount</u> (Millions) | <u>Percent</u> |
|-------------------------------|---|---|--|--|----------------|
| Proposition 98 Funding | | | | | |
| Minimum guarantee | \$79,544 | \$82,828 | \$85,796 | \$2,967 | 3.6% |
| Supplemental payment | = | = | <u>2,310</u> | <u>2,310</u> | = |
| Total | \$79,544 | \$82,828 | \$88,105 | \$5,277 | 6.4% |
| Funding By Segment | | | | | |
| K-12 Education | \$70,230 | \$72,494 | \$75,854 | \$3,360 | 4.6% |
| Community Colleges | 9,313 | 9,588 | 10,011 | 423 | 4.4 |
| Reserve Deposit | -- | 747 | 2,241 | 1,494 | -- |
| Funding By Source | | | | | |
| General Fund | \$54,470 | \$56,942 | \$60,835 | \$3,894 | 6.8% |
| Local Property Tax Revenue | 25,073 | 25,887 | 27,270 | 1,383 | 5.3 |

Figures may not total due to rounding.

Source: The State Legislative Analyst’s Office.

Significant features of the Proposed 2021-22 State Budget affecting K-12 public schools include the following:

- *Deferrals.* Revenue reductions anticipated in the 2020-21 State Budget created the need to defer \$1.9 billion of LCFF funding in fiscal year 2019-20 and an additional \$11 billion of LCFF funding in fiscal year 2020-21. The Proposed 2021-22 State Budget would repay in full the fiscal year 2019-20 deferral and \$7.3 billion of the fiscal year 2020-21 deferral, leaving an ongoing deferral balance of \$3.7 billion in fiscal year 2021-22. At this new lower level, local education agencies would experience only a few weeks of delay in receiving fiscal year 2021-22 apportionments (as opposed to 10 months of delay in fiscal year 2020-21).
- *Cost of Living Adjustment.* Due to a significant reduction in available revenues, the 2020-21 State Budget did not provide a statutory COLA for LCFF for fiscal year 2020-21. The Proposed 2021-22 State Budget would fund LCFF in fiscal year 2021-22 with both the fiscal year 2020-21 COLA (2.31 percent) and the fiscal year 2021-22 COLA (1.5 percent), creating a 3.84 percent COLA. This increase brings total LCFF funding to \$64.5 billion, and funds all local education agencies at their full LCFF target level.
- *PSSSA Deposit.* The Proposed 2021-22 State Budget projects that significant growth in capital gains and overall State general fund revenues would trigger deposits into the PSSSA of \$747 million in fiscal year 2020-21 and \$2.2 billion in fiscal year 2021-22, bringing the balance in the PSSSA to \$3 billion. Under current law, there is a cap of 10 percent on school district reserves in fiscal years immediately succeeding those in which the balance in the PSSSA is equal to or greater than 3 percent of the total K-12 share of the Proposition 98 guarantee (approximately \$2.3 billion). The projected balance in the PSSSA in fiscal year 2021-22 would trigger the cap on school district reserves beginning in fiscal year 2022-23.
- *Supplemental Payment.* The 2020-21 State Budget included a multi-year plan to supplement Proposition 98 funding and mitigate projected declines due to State revenue reductions. The 2020-21 State Budget included supplemental appropriations beginning in fiscal year 2021-22 equal to 1.5 percent of State general fund revenues per year, up to \$12.4 billion. The 2020-21 State Budget also proposed to increase K-14 education’s share of the State general fund from 38 percent of the State general fund in Test 1 years to 40 percent. Given the increase in State revenues from those projected in the 2020-21 State Budget, the Proposed 2021-22 State Budget would remove the supplemental payments; however, in

recognition of the extraordinary needs of the public school system as a result of the COVID-19 pandemic, the Proposed 2021-22 State Budget includes a one-time supplementary payment of \$2.3 billion in fiscal year 2021-22.

- *STRS / PERS Contributions.* The 2019-20 State Budget included \$850 million in one-time State general fund payments to buy down local education agency employer contribution rates to STRS and PERS in fiscal years 2019-20 and 2020-21 as well as a one-time \$2.3 billion payment to reduce the employers' share of the long-term unfunded liability. The 2020-21 State Budget redirected the \$2.3 billion one-time unfunded liability reduction payment to further reduce employer contribution rates in fiscal years 2020-21 and 2021-22. For fiscal year 2021-22, STRS would apply \$820 million to reduce the employer rate from 18.1 percent to approximately 15.92 percent, and PERS would apply \$330 million to reduce the employer rate from 24.9 percent to 23 percent.
- *Hold Harmless.* The 2020-21 State Budget included a hold harmless for the ADA used to calculate school funding for all local educational agencies. The Proposed 2021-22 State Budget does not include a new hold harmless provision for fiscal year 2021-22. However, because of the ADA hold harmless provided in the 2020-21 State Budget, local education agencies that experience enrollment declines in fiscal year 2021-22 would retain the ability to receive apportionment based on the higher of their fiscal year 2019-20 or 2020-21 ADA, pursuant to the existing hold harmless provision included in the LCFF statute.
- *Investing in Educators.* The Proposed 2021-22 State Budget includes a comprehensive \$315.3 million package for educator professional training, with emphasis on developing quality training in high need areas and providing timely access to training. In addition, the Proposed 2021-22 State Budget includes \$225 million to improve the State's teacher pipeline.
- *Special Education.* The Proposed 2021-22 State Budget builds on prior year investments in special education by proposing a \$300 million ongoing Proposition 98 State general fund appropriation for the Special Education Early Intervention Grant to increase evidence-based services for infants, toddlers, and preschoolers and a \$5 million one-time Proposition 98 State general fund appropriation to establish professional learning networks.
- *Community Schools.* The Proposed 2021-22 State Budget includes a \$264.9 million one-time Proposition 98 State general fund appropriation to enable local education agencies to expand existing networks of community schools and establish new community schools, and to coordinate services to these schools with priority given to high-poverty communities.
- *Student Mental Health.* The Proposed 2021-22 State Budget proposes a \$400 million one-time appropriation of a mix of federal funds and State general fund appropriations, available over multiple years, to implement an incentive program through Medi-Cal Managed Care Plans, administered by county behavioral health departments and schools, to increase the number of students receiving preventive care and early intervention behavioral health services from schools, providers in schools and school-based health centers.
- *Early Learning.* To encourage more local education agencies to offer TK to younger children, the Proposed 2021-22 State Budget includes a \$250 million one-time appropriation available over multiple years to encourage expansion of transitional kindergarten to younger children.

Future Budgets

The School District cannot predict what actions will be taken in the future by the State Legislature and the Governor to address changing State revenues and expenditures or the impact such actions will have on State revenues available in the current or future years for education. The State budget will be affected by national and State economic conditions and other factors over which the School District will have no control. Certain actions could result in a significant shortfall of revenue and cash, and could impair the State's ability to fund schools as budgeted. State budget shortfalls in future fiscal years could have an adverse financial impact on the School District.

For more information on the State budget, please refer to the State Department of Finance's website at www.dof.ca.gov and to the LAO's website at www.lao.ca.gov. The School District takes no responsibility for the continued accuracy of these Internet addresses or for the accuracy, completeness or timeliness of the information presented therein, and such information is not incorporated herein by such reference.

LEGAL MATTERS

Litigation

There is no action, suit or proceeding known by the School District to be pending or threatened restraining or enjoining the sale or delivery of the Bonds, or in any way contesting or affecting the validity thereof or any proceeding of the School District taken with respect to the issuance or sale of the Bonds, or the pledge or application of moneys or security provided for the payment of the Bonds, or the authority of the Counties to levy *ad valorem* property taxes to pay principal of and interest on the Bonds when due.

The School District may be or may become a party to lawsuits and claims which are unrelated to the Bonds or actions taken with respect to the Bonds and which have arisen in the normal course of operating the School District. The School District maintains certain insurance policies which provide coverage under certain circumstances and with respect to certain types of incidents. In the opinion of the School District, there currently are no claims or actions pending which could have a material adverse effect on the financial position or operations of the School District. The School District cannot predict what types of claims may arise in the future.

Legal Opinion

The proceedings in connection with the authorization, sale, execution and delivery of the Bonds are subject to the approval as to their legality by Parker & Covert LLP as Bond Counsel. The forms of the proposed legal opinions are attached hereto as “APPENDIX C—FORMS OF OPINIONS OF BOND COUNSEL.”

Bond Counsel’s employment is limited to a review of the legal proceedings required for authorization of the Bonds and to rendering the aforementioned opinion. Bond Counsel has not been engaged by the School District to undertake, and has not undertaken, any responsibility for the accuracy, completeness, or fairness of this Official Statement, and the opinion of Bond Counsel will not extend to any documents, agreements, representations, offering circulars, official statements or other material of any kind concerning the Bonds that are not referred to in the aforementioned opinion. The fees of Bond Counsel are contingent upon the issuance and delivery of the Bonds.

Limitations on Remedies; Amounts Held in the Sacramento County Pool

The opinion of Bond Counsel with respect to the enforceability of the rights of the Registered Owners and Beneficial Owners is qualified by reference to bankruptcy, insolvency and other laws relating to or affecting creditor’s rights. Bankruptcy proceedings, if initiated, could subject the Registered Owners and Beneficial Owners to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

A number of appeals are currently pending before the United States Court of Appeals for the First Circuit involving issues relating to the treatment and scope of special revenues in the insolvency proceedings of Puerto Rico. The decisions in these appeals may or may not affect the treatment or scope of special revenues in bankruptcy cases. It is not possible to predict the outcomes or the effects of the outcomes in these appeals, and the School District cannot predict if or how the ruling in the pending appeals may affect the treatment or scope of special revenues in bankruptcy cases.

Sacramento County, on behalf of the School District, is expected to be in possession of the annual *ad valorem* property taxes and certain funds to repay the Bonds and may invest these funds in the Sacramento County Pool, as described under the caption “SACRAMENTO COUNTY POOLED INVESTMENT FUND” herein and in “APPENDIX D—SACRAMENTO COUNTY ANNUAL INVESTMENT POLICY” attached hereto. In the event the School District or Sacramento County were to go into bankruptcy, a federal bankruptcy court might hold that the Registered Owners and Beneficial Owners are unsecured creditors with respect to any funds received by the School District or by Sacramento County prior to the bankruptcy, which may include taxes that have been collected and deposited into the Tax Collection Fund, where such amounts are deposited into the Sacramento County Pool, and such amounts may not be available for payment of the principal of and interest on the Bonds unless the Registered Owners and Beneficial Owners can “trace” those funds. There can be no assurance that the Registered Owners and Beneficial Owners could successfully so “trace” such taxes on deposit in the Tax Collection Fund where such amounts are invested in the Sacramento County Pool. The Resolutions and the Government Code require the Counties to annually levy *ad valorem* property taxes upon all property subject to taxation by the School District within the boundaries of

the SFIDs, without limitation as to rate or amount (except as to certain personal property which is taxable at limited rates) for the payment of the principal of and interest on the Bonds.

Tax Matters

The following discussion of federal income tax matters written to support the promotion and marketing of the Bonds was not intended or written to be used, and cannot be used, by a taxpayer for the purpose of avoiding federal tax penalties that may be imposed. Each taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

In the opinion of Parker & Covert LLP, Sacramento, California, Bond Counsel, based upon the analysis of existing statutes, regulations, ruling and court decisions, and assuming, among other things, the accuracy of certain representations and compliance with certain covenants, the interest on the Bonds is excludable from gross income for federal income tax purposes and is exempt from State of California personal income taxes. Bond Counsel is also of the opinion that interest on the Bonds is not an item of tax preference for purposes of the alternative minimum tax imposed on individuals. A complete copy of the proposed form of opinion of Bond Counsel is set forth in "APPENDIX C—FORMS OF OPINIONS OF BOND COUNSEL" attached hereto.

The amount, if any, by which the issue price of any maturity of the Bonds is less than the amount to be paid at maturity of such Bonds (excluding amounts stated to be interest and payable at least annually over the term of such Bonds) constitutes "original issue discount," the accrual of which, to the extent properly allocable to each owner thereof, is treated as interest on the Bonds which is excluded from gross income for federal income tax purposes and which is exempt from State personal income taxes. For this purpose, the issue price of a particular maturity of the Bonds is the first price at which a substantial amount of such maturity of the Bonds is sold to the public (excluding bond houses, brokers, or similar persons, or organizations acting in the capacity of underwriters, placement agents, or wholesalers). The original issue discount with respect to any maturity of the Bonds accrues daily over the term to maturity of such Bonds on the basis of a constant interest rate compounded semiannually (with straight-line interpolations between compounding dates). The accruing original issue discount is added to the adjusted basis of such Bonds to determine taxable gain or loss upon disposition (including sale, redemption, or payment on maturity) of such Bonds. Owners of the Bonds should consult their own tax advisors with respect to the tax consequences of ownership of Bonds with original issue discount, including the treatment of purchasers who do not purchase such Bonds in the original offering to the public at the first price at which a substantial amount of such Bonds is sold to the public.

Bonds purchased, whether at original issuance or otherwise, for an amount greater than their principal amount payable on their respective maturity dates (or, in some cases, at their earlier call date) ("Premium Bonds") will be treated as having amortizable bond premium. No deduction is allowable for the amortizable premium in the case of bonds, like the Premium Bonds, the interest on which is excluded from gross income for federal income tax purposes. However, a purchaser's basis in a Premium Bond, and under Treasury Regulations the amount of tax-exempt interest received, will be reduced by the amount of amortizable premium properly allocable to such purchaser. Owners of Premium Bonds should consult their own tax advisors with respect to the proper treatment of amortizable premium in their particular circumstances.

The Internal Revenue Code of 1986, as amended, (the "Code") imposes various restrictions, conditions, and requirements relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Bonds. The School District has covenanted to comply with certain restrictions designed to assure that interest on the Bonds will not be included in federal gross income. Failure to comply with these covenants may result in interest on the Bonds being included in federal gross income, possibly from the date of issuance of the Bonds. The opinion of Bond Counsel assumes compliance with these covenants. Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken) or events occurring (or not occurring) after that date of issuance of the Bonds may adversely affect the tax status of interest on the Bonds. Prospective Owners are urged to consult their own tax advisors with respect to proposals to restructure the federal income tax.

Certain requirements and procedures contained or referred to in the Paying Agent Agreement, the tax certificate to be entered into on the date of issuance of the Bonds (the "Tax Certificate"), and other relevant documents may be changed and certain actions (including, without limitation, defeasance of the Bonds) may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. Bond Counsel expresses no opinion as to any Series 2021 Bond or the interest thereon if any such change occurs or action is taken or omitted upon the advice or approval of bond counsel other than Parker & Covert LLP, Sacramento, California.

Although Bond Counsel expects to render an opinion that interest on the Bonds is excludable from gross income for federal income tax purposes and exempt from State personal income taxes, the ownership or disposition of, or the accrual or receipt of interest on, the Bonds may otherwise affect a Beneficial Owner's federal or state tax liability. The nature and extent of these other tax consequences will depend upon the particular tax status of the Beneficial Owner or the Beneficial Owner's other items of income or deduction. Bond Counsel expresses no opinion regarding any such other tax consequences.

In addition, no assurance can be given that any future legislation, including amendments to the Code, if enacted into law, or changes in interpretation of the Code, will not cause interest on the Bonds to be subject, directly or indirectly, to federal and/or state income taxation, or otherwise prevent Beneficial Owners of the Bonds from realizing the full current benefit of the tax status of such interest. Prospective purchasers of the Bonds should consult their own tax advisers regarding any pending or proposed federal and/or state tax legislation. Further, no assurance can be given that the introduction or enactment of any such future legislation, or any action of the Internal Revenue Service ("IRS"), including but not limited to regulation, ruling, or selection of the Bonds for audit examination, or the course or result of any IRS examination of the Bonds, or obligations that present similar tax issues, will not affect the market price or liquidity of the Bonds.

The rights of the owners of the Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditor's rights heretofore or hereafter enacted to the extent constitutionally applicable, and their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

The IRS has initiated an expanded program for the auditing of tax-exempt bond issues, including both random and target audits. It is possible that the Bonds will be selected for audit by the IRS. It is also possible that the market value of the Bonds might be affected as a result of such an audit of the Bonds (or by an audit of similar bonds).

A complete copy of the form of the final opinion that Bond Counsel expects to deliver upon the issuance of the Bonds is set forth in "APPENDIX C—FORMS OF OPINIONS OF BOND COUNSEL" attached hereto.

Legality for Investment in California

Under provisions of the California Financial Code, the Bonds are legal investments for commercial banks in the State to the extent that the Bonds, in the informed opinion of the investing bank, are prudent for the investment of funds of depositors, and under provisions of the Government Code, are eligible to secure deposits of public moneys in the State.

RATINGS

S&P Global Ratings ("S&P") has assigned municipal bond ratings of "___" to the SFID No. 1 Bonds and "___" to the SFID No. 2 Bonds. Such ratings reflect only the views of S&P, and an explanation of the significance of such ratings may be obtained from S&P. S&P may have obtained and considered information and material which has not been included in this Official Statement. Generally, rating agencies base their ratings on information and material so furnished and on investigations, studies and assumptions made by them. The ratings are not a recommendation to buy, sell or hold the Bonds. There is no assurance that the ratings will continue for any given period of time or that the ratings will not be revised downward or withdrawn entirely by S&P if, in the judgment of S&P, circumstances so warrant. The School District has not undertaken any responsibility to assure the maintenance of the ratings or to oppose any such revision or withdrawal. Any such downward revision or withdrawal of the ratings may have an adverse effect on the market price of the Bonds..

MUNICIPAL ADVISOR

Government Financial Strategies inc. has been employed by the School District to perform municipal advisory services in relation to the sale and delivery of the Bonds. Government Financial Strategies inc., in its capacity as Municipal Advisor, has prepared this Official Statement. Government Financial Strategies inc. has not, however, independently verified nor confirmed all of the information contained within this Official Statement. Government Financial Strategies inc. will not participate in the underwriting of the Bonds. Fees charged by Government Financial Strategies inc. are not contingent upon the sale of the Bonds.

INDEPENDENT AUDITOR

The financial statements of the School District as of and for the year ended June 30, 2020, have been audited by Crowe LLP, Sacramento, California. The audited financial statements of the School District as of and for the year ended June 30, 2020, are set forth in “APPENDIX A—AUDITED FINANCIAL STATEMENTS OF THE SCHOOL DISTRICT FOR THE YEAR ENDED JUNE 30, 2020” attached hereto. The School District has not requested nor did the School District obtain permission from the Auditor to include the audited financial statements as an appendix to this Official Statement. The Auditor has not been engaged to perform and has not performed, since the date of its report attached hereto, any procedures on the financial statements addressed in that report. The Auditor also has not performed any procedures relating to this Official Statement.

UNDERWRITING AND INITIAL OFFERING PRICE

Following a competitive sale process, the SFID No. 1 Bonds will be purchased by _____ (the “SFID No. 1 Underwriter”) pursuant to a bond purchase agreement (the “SFID No. 1 Purchase Agreement”) by and between the School District and the SFID No. 1 Underwriter at a price of \$_____ (equal to the principal amount of the SFID No. 1 Bonds of \$_____, plus a net original issue premium of \$_____, less an underwriting discount of \$_____). The obligation of the SFID No. 1 Underwriter to purchase the SFID No. 1 Bonds is subject to certain terms and conditions set forth in the SFID No. 1 Purchase Agreement.

Following a competitive sale process, the SFID No. 2 Bonds will be purchased by _____ (the “SFID No. 2 Underwriter” and, together with the SFID No. 1 Underwriter, the “Underwriters”) pursuant to a bond purchase agreement (the “SFID No. 2 Purchase Agreement”) by and between the School District and the SFID No. 2 Underwriter at a price of \$_____ (equal to the principal amount of the SFID No. 2 Bonds of \$_____, plus a net original issue premium of \$_____, less an underwriting discount of \$_____). The obligation of the SFID No. 2 Underwriter to purchase the SFID No. 2 Bonds is subject to certain terms and conditions set forth in the SFID No. 2 Purchase Agreement.

The Underwriters intend to offer the Bonds to the public at the initial offering prices and yields stated on the inside cover pages hereof. The Underwriters may offer and sell the Bonds to certain dealers and others at prices lower than said public offering prices. The offering prices may be changed from time to time by the Underwriters.

CONTINUING DISCLOSURE

The School District will covenant for the benefit of the Underwriters, the Registered Owners and the Beneficial Owners of the Bonds to annually provide certain financial information and operating data relating to the SFIDs and the School District (the “Annual Report”) by not later than nine months after the end of the fiscal year, commencing with the report for fiscal year 2020-21 (which is due no later than March 31, 2022), and to provide notices of the occurrence of certain enumerated events. The Annual Report and notices of certain enumerated events will be filed by the School District with the MSRB through EMMA. The specific nature of the information to be contained in the Annual Report and the notices is specified in “APPENDIX B—FORMS OF CONTINUING DISCLOSURE CERTIFICATES” attached hereto. These covenants are being made in order to assist the Underwriters in complying with SEC Rule 15c2-12(b)(5) (the “Rule”).

[The School District has implemented procedures to assist in complying with its continuing disclosure undertakings. Such procedures have been amended in response to two new event notices that were added effective February 27, 2019 to the list of events for which notice is required by the Rule. As of the date of this Official Statement, the School District believes that it has made all required filings in the past five years for currently outstanding issues in connection with prior undertakings under the Rule. TO CONFIRM]

ADDITIONAL INFORMATION

Additional information concerning the SFIDs, the School District, the Legal Documents or other matters concerning the sale and delivery of the Bonds may be obtained by contacting River Delta Unified School District, 445 Montezuma Street, Rio

Vista, California 95380, (707) 374-1700, Attention: Chief Business Officer, or by contacting the Municipal Advisor, Government Financial Strategies inc., 1228 N Street, Suite 13, Sacramento, California 95814-5609, telephone (916) 444-5100.

All of the preceding summaries of the Bonds, the Resolutions, the Paying Agent Agreements and other documents are made subject to the provisions of such documents respectively, and do not purport to be complete statements of any or all of such provisions. Reference is hereby made to such documents on file with the School District for further information in connection therewith. Further, this Official Statement does not constitute a contract with the purchasers of the Bonds, and any statements made in this Official Statement involving matters of opinion or of estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

The execution and delivery of this Official Statement by the School District has been duly authorized by the School Board.

River Delta Unified School District

By: _____
Katherine Wright
Superintendent

APPENDIX A

AUDITED FINANCIAL STATEMENTS OF THE SCHOOL DISTRICT
FOR THE YEAR ENDED JUNE 30, 2020

[TO COME]

APPENDIX B

FORMS OF CONTINUING DISCLOSURE CERTIFICATES

[TO COME]

APPENDIX C
FORMS OF OPINIONS OF BOND COUNSEL

[TO COME]

APPENDIX D

SACRAMENTO COUNTY ANNUAL INVESTMENT POLICY

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APPENDIX E

DTC BOOK-ENTRY ONLY SYSTEM

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The following description of the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal of and interest on the Bonds to Direct Participants, Indirect Participants or Beneficial Owners (as such terms are defined below) of the Bonds, confirmation and transfer of beneficial ownership interests in the Bonds and other Bond related transactions by and between DTC, Direct Participants, Indirect Participants and Beneficial Owners of the Bonds is based solely on information furnished by DTC to the District which the District believes to be reliable, but the District and the Underwriter do not and cannot make any independent representations concerning these matters and do not take responsibility for the accuracy or completeness thereof. Neither the DTC, Direct Participants, Indirect Participants nor the Beneficial Owners should rely on the foregoing information with respect to such matters but should instead confirm the same with DTC or the DTC Participants, as the case may be.

Procedures and Record-Keeping

The Depository Trust Company, New York, New York (“DTC”) will act as securities depository for the securities (in this Appendix, the “Bonds”). The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co., or such other name as requested by an authorized representative of DTC. The deposit of the Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct or Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the

Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the Paying Agent and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Payments of principal of and interest on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or the Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent, or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its service as depository with respect to the Bonds at any time by giving reasonable notice to the District or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy thereof.

Discontinuance of DTC Services

In the event that (i) DTC determines not to continue to act as securities depository for the Bonds, or (ii) DTC shall no longer so act and gives notice to the District of such determination, then the District will discontinue the book-entry system with DTC for the Bonds. If the District determines to replace DTC with another qualified securities depository, the District will prepare or direct the preparation of a new single separate, fully registered Bond, per maturity, registered in the name of such successor or substitute qualified securities depository or its nominee. If the District fails to identify another qualified securities depository to replace the incumbent securities depository for the Bonds, then the Bonds shall no longer be restricted to being registered in the Bond registration books in the name of the incumbent securities depository or its nominee, but shall be registered in whatever name or names owners of the Bonds transferring or exchanging Bonds shall designate, and the District will prepare and deliver Bonds to the owners thereof for such purpose.

In the event that the book-entry system is discontinued, the following provisions would also apply: (i) the Bonds will be made available in physical form, (ii) payment of principal of and interest on the Bonds will be payable upon surrender thereof at the office of the Paying Agent identified in the Resolutions, and (iii) the Bonds will be transferable and exchangeable as provided in the Resolutions.

The District and the Paying Agent do not have any responsibility or obligation to DTC Participants, to the persons for whom they act as nominees, to Beneficial Owners, or to any other person who is not shown on the registration books as being an owner of the Bonds, with respect to (i) the accuracy of any records maintained by DTC or any DTC Participants; (ii) the payment by DTC or any DTC Participant of any amount in respect of the principal of and interest on the Bonds; (iii) the delivery of any notice which is permitted or required to be given to registered owners under the Resolutions; (iv) the selection by DTC or any DTC Participant of any person to receive payment in the event of a partial redemption of the Bonds; (v) any

consent given or other action taken by DTC as registered owner; or (vi) any other matter arising with respect to the Bonds or the Resolutions. The District and the Paying Agent cannot and do not give any assurances that DTC, DTC Participants or others will distribute payments of principal of and interest on the Bonds paid to DTC or its nominee, as the registered owner, or any notices to the Beneficial Owners or that they will do so on a timely basis or will serve and act in a manner described in this Official Statement. The District and the Paying Agent are not responsible or liable for the failure of DTC or any DTC Participant to make any payment or give any notice to a Beneficial Owner in respect to the Bonds or any error or delay relating thereto.

**BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT**

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Katherine Wright, Superintendent

Item Number: 15

Type of item: (Action, Consent Action or Information Only): Action

SUBJECT:

Request to approve Resolution #809 A Resolution of the Board of Trustees of the River Delta Unified School District Prescribing the Terms and Authorizing the Issuance of Bonds of its School Facilities Improvement District No. 2 (SFID#2); Approving forms of and Authorizing Execution and Delivery of a Continuing Disclosure Certificate, and an Official Statement; Authorizing Distribution of the Official Statement and Sale Documents; and Authorizing Execution of Necessary Certificates and Related Actions

BACKGROUND:

Measure K was successfully approved by voters within School Facilities Improvement District No. 2 at the November 2020 election, authorizing \$14.6 million in bonds to help fund various facilities projects. On February 16th, the Board received an information presentation from Government Financial Strategies regarding the potential issuance of the first series of Measure K Bonds.

STATUS:

The Board will be asked to consider adoption of a Resolution authorizing the sale of the first series of Measure K Bonds in an amount not to exceed \$14.6 million. In addition, the Resolution:

- Authorizes the sale to an underwriter to be selected using a competitive selection process
- Sets forth a good faith estimate of the costs of the financing, assuming estimated Bond par amount of \$4.9 million (as presented on February 16th)
- Approves the following financing documents in draft form, and authorizes certain District officials to execute the final versions of the documents with information from the sale:
 - Form of the Paying Agent Agreement (included as an exhibit)
 - Form of the Bond Purchase Agreement (included as an exhibit)
 - Form of the Continuing Disclosure Certificate (included as an exhibit)
 - Form of the Preliminary Official Statement (included as an exhibit under Item #Resolution 808, in connection with Measure J School Facilities Improvement District No. 1)

PRESENTER:

Katherine Wright, Superintendent

COST AND FUNDING SOURCES:

There is no impact to the General Fund. The Bonds are repaid by taxpayers that own property within the District. Funds from the sale of Bonds will be held in the Building Fund.

RECOMMENDATION:

It is recommended that the Board of Trustees adopt Resolution No. 809, to authorize the issuance of the Bonds within the stated parameters.

Time allocated: 5 minutes

RESOLUTION NO. 809

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE
RIVER DELTA UNIFIED SCHOOL DISTRICT
PRESCRIBING THE TERMS AND AUTHORIZING THE ISSUANCE OF BONDS OF
ITS SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2;
APPROVING FORMS OF AND AUTHORIZING EXECUTION AND DELIVERY OF A
PAYING AGENT AGREEMENT, A BOND PURCHASE AGREEMENT, A
CONTINUING DISCLOSURE CERTIFICATE, AND AN OFFICIAL STATEMENT;
AUTHORIZING DISTRIBUTION OF THE OFFICIAL STATEMENT AND SALE
DOCUMENTS; AND AUTHORIZING EXECUTION OF NECESSARY CERTIFICATES
AND RELATED ACTIONS**

WHEREAS, the Board of Trustees (the “Board”) of the River Delta Unified School District (the “District”) duly ordered an election under the authority of its Resolution No. 794 adopted on June 23, 2020 (the “Election Resolution”), which was then regularly called and held, in the District’s territory identified as School Facilities Improvement District No. 2 (“SFID No. 2”) on November 3, 2020 (the “2020 Election”);

WHEREAS, the measure for incurring bonded indebtedness, which was fully described in the Election Resolution, was submitted to the voters of SFID No. 2 at the election and abbreviated on the ballot as follows:

MEASURE K: “To upgrade schools, retain/attract quality teachers by repairing leaky roofs; removing asbestos/mold; keeping schools safe; updating technology, fire/drinking water safety; repairing, constructing, equipping/acquiring educational facilities to prepare students for college/jobs/careers, shall River Delta Unified School District issue \$14,600,000 in bonds at legal rates levying an estimated 6¢/\$100 of assessed value, averaging \$845,000 raised annually while bonds are outstanding, requiring audits, citizens’ oversight/all funds used locally, be adopted?”

BONDS-YES

BONDS-NO

WHEREAS, the returns of the election were thereafter canvassed pursuant to law, the Certificates of Election received from the Registrars of Voters of Sacramento County, Solano County, and Yolo County authenticated that more than 55% of the votes cast (the amount required for passage) were in favor of issuing the general obligation bonds (the “Bonds”), the Board entered that fact upon its minutes on January 19, 2021, and thereafter certified the election proceedings to the Board of Supervisors (“Board of Supervisors”) of Sacramento County (the “County”), with copies to the Solano County Board of Supervisors and the Yolo County Board of Supervisors;

WHEREAS, the Board is in the process of establishing and appointing a Citizens' Oversight Committee in accordance with Education Code Section 15278;

WHEREAS, the Board has determined that it is necessary and desirable to issue and sell the first series of the Bonds authorized by the electors of SFID No. 2, such series of the Bonds to be designated generally the "General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020, Series 2021" (the "Series 2021 Bonds"), in an aggregate principal amount set forth the below, to finance the acquisition, construction, and improvement of school facilities and equipment, according to the terms and in the manner hereinafter set forth;

WHEREAS, all acts, conditions and things required by law to be done or performed have been done and performed in strict conformity with the laws authorizing the issuance of the Series 2021 Bonds; and

WHEREAS, the indebtedness of the District, including the proposed issuance of the Series 2021 Bonds, is within all limits prescribed by law.

NOW, THEREFORE, be it resolved by the Board of Trustees of the River Delta Unified School District, as follows:

Section 1. Recitals. The Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. Series 2021 Bonds; Issue Authorized. The Board hereby authorizes the issuance of the Series 2021 Bonds in an aggregate principal amount not to exceed \$14,600,000. The costs of issuance of the Series 2021 Bonds (including estimates of compensation for the underwriter) are estimated to be \$185,000. The premium for bond insurance, to be purchased by the underwriter of the Series 2021 Bonds at the underwriter's option and expense only if financially efficient, is estimated to be \$40,000. The District is issuing the Series 2021 Bonds pursuant to the terms of Article 4.5, Chapter 3, Part 1, Division 1, Title 1 of the California Government Code (commencing with Section 53506). Other terms and conditions of the Series 2021 Bonds and their execution, issuance, and sale, not prescribed by Article 4.5 referred to above, shall be governed by the relevant provisions of the Government Code and Education Code.

Section 3. Approval of Paying Agent Agreement. The Board hereby approves the form of the Paying Agent Agreement (the "Paying Agent Agreement") between the District and the County of Sacramento (the "Paying Agent"), as presented to this meeting and on file with the Secretary of the Board. The President, Vice President, Clerk, and Secretary of the Board, and the Superintendent and Chief Business Officer of the District (the "Designated Officers"), or their designees, and each of them individually, are hereby authorized for and in the name of and on behalf of the District, to execute and deliver to the Paying Agent, the Paying Agent Agreement in substantially that form, with such changes therein as the Designated Officer or Officers executing the Paying Agent Agreement, with the advice of Parker & Covert LLP ("Bond Counsel"), may require or approve. The execution of the Paying Agent Agreement by a Designated Officer or Officers shall constitute conclusive evidence of such officer's or officers'

and the Board's approval of such changes. The date, respective principal amounts of each maturity, the interest rates, interest payment dates, denominations, form, registration privileges, place or places of payment, terms of redemption, and other terms of the Series 2021 Bonds shall be as provided in the Paying Agent Agreement, as finally executed.

Section 4. Approval of Method of Sale and Bond Purchase Agreement. The Board hereby approves and authorizes Government Financial Strategies inc. (the "Municipal Advisor") to conduct a negotiated sale of the Series 2021 Bonds following a competitive bidding process to select, with the approval of a Designated Officer, a firm to underwrite the Series 2021 Bonds. The Board hereby further authorizes the sale of the Series 2021 Bonds with an underwriter's discount, net of the cost of bond insurance, if any, in an amount not to exceed 2.0% of the principal amount of the Series 2021 Bonds. The method of sale described above has been selected by the Board since it offers greater flexibility than a public sale process in setting and changing the time and terms of the sale.

The Board hereby further approves the form of the Bond Purchase Agreement relating to the Series 2021 Bonds (the "Bond Purchase Agreement") between the District and the underwriter to be designated in the Bond Purchase Agreement (the "Underwriter"), in the form as presented to this meeting, and on file with the Secretary of the Board. The Designated Officers, or their designees, and each of them individually, are hereby authorized for and in the name of and on behalf of the District, to negotiate the final terms of the sale of the Series 2021 Bonds with the Underwriter, selected by such Designated Officers, upon the recommendation of the District's Municipal Advisor, and based on a competitive bidding process conducted by the Municipal Advisor. Further, the Designated Officers, or their designees, and each of them individually, are hereby authorized for and in the name of and on behalf of the District, to sell the Series 2021 Bonds pursuant to the Bond Purchase Agreement, and to execute and deliver to the Underwriter, the Bond Purchase Agreement in substantially that form, with such changes therein as the Designated Officer or Officers executing the Bond Purchase Agreement, with the advice of Bond Counsel, may require or approve. The execution of the Bond Purchase Agreement by a Designated Officer or Officers shall constitute conclusive evidence of such officer's or officers' and the Board's approval of such changes.

Section 5. Approval of Continuing Disclosure Certificate. The Board hereby approves the form of the Continuing Disclosure Certificate relating to the Series 2021 Bonds (the "Continuing Disclosure Certificate"), as presented to this meeting and on file with the Secretary of the Board. The Designated Officers, or their designees, and each of them individually, are hereby authorized for and in the name of and on behalf of the District, to execute and deliver to the other parties thereto, the Continuing Disclosure Certificate in substantially that form, with such changes therein as the Designated Officer or Officers executing the Continuing Disclosure Certificate, with the advice of Bond Counsel, may require or approve. The execution of the Continuing Disclosure Certificate by a Designated Officer or Officers shall constitute conclusive evidence of such officer's or officers' and the Board's approval of such changes.

Section 6. Official Statement. The Board hereby approves the form of the Preliminary Official Statement relating to the Series 2021 Bonds (the "Preliminary Official Statement"), with such additions, changes, and deletions as permitted hereunder and under applicable law (the "Official Statement"), presented to this meeting and on file with the

Secretary of the Board. The Designated Officers, or their designees, and each of them individually, are hereby authorized and directed to execute the Official Statement in substantially that form, with such changes as the Designated Officer or Officers, upon the advice of the Municipal Advisor, may require or approve. The execution of the Official Statement by a Designated Officer or Officers shall constitute conclusive evidence of such officer's or officers' and the Board's approval of such changes. The Board hereby authorizes and directs the Municipal Advisor to distribute copies of the Preliminary Official Statement to underwriters, who in turn may distribute copies of the Preliminary Official Statement to persons who may be interested in the purchase of the Series 2021 Bonds, and authorizes and directs the Underwriter to deliver copies of the final Official Statement to all purchasers of the Series 2021 Bonds. The Board hereby authorizes and directs the Designated Officer or Officers to deliver to the Underwriter certification to the effect that the Board deems the Preliminary Official Statement, with such changes approved by the Designated Officer or Officers, to be final and complete as of its date, except for certain final pricing and related information that may be omitted pursuant to Rule 15c2-12 of the Securities and Exchange Commission.

Section 7. Valid Obligations. The Board hereby determines that all acts and conditions necessary to be performed by the District or to have been met precedent to and in the issuing of the Series 2021 Bonds in order to make them legal, valid, and binding general obligations of the District have been performed and have been met, or will at the time of delivery of the Series 2021 Bonds have been performed and have been met, in regular and due form as required by law, including compliance with the required disclosures set forth in Government Code section 5852.1 (with good faith estimates set forth in Exhibit A attached hereto) and the laws authorizing the issuance of bonds of SFID No. 2; that the full faith and credit of the District are hereby pledged for the timely payment of the principal and interest on the Series 2021 Bonds; and that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Series 2021 Bonds.

Section 8. Appointment of Paying Agent. The Board does hereby appoint the Director of Finance of the County of Sacramento (the "Director of Finance") to carry out the duties of the Paying Agent under the Paying Agent Agreement for the Series 2021 Bonds, including serving as authenticating agent, bond registrar, transfer agent and paying agent with respect to the Series 2021 Bonds.

Section 9. Paying Agent's Fees. In accordance with Education Code section 15232, the District hereby requests the Board of Supervisors of the County, in cooperation with the Board of Supervisors of Solano County and the Board of Supervisors of Yolo County, to include within the annual tax levy for the Series 2021 Bonds the fees and expenses payable to the Paying Agent.

Section 10. Building Fund and Tax Collection Fund. (A) **Building Fund.** The District hereby requests that the Director of Finance establish and create and/or maintain the "General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020 Building Fund" (the "Building Fund"), and keep the fund separate and distinct from all other District and County funds. The District hereby further requests that the Director of Finance deposit the proceeds of the sale of the Series 2021 Bonds (except any premium or accrued interest received from the sale) into the Building Fund for use

by the District to pay the costs of the school facilities described in the bond measure approved by the voters of SFID No. 2, and to pay costs of issuance of the Series 2021 Bonds. The District hereby authorizes the Director of Finance to rename the Building Fund as necessary to effectuate the purposes of this Resolution.

(B) Tax Collection Fund. The District hereby requests that the Director of Finance establish and create and/or maintain the “School Facilities Improvement District No. 2 of the River Delta Unified School District Tax Collection Fund” (the “Tax Collection Fund”), and keep the fund separate and distinct from all other District and County funds. The District hereby further requests that the Director of Finance deposit any premium received from the sale of the Series 2021 Bonds into the Tax Collection Fund. The District hereby further requests that the Director of Finance withdraw from the Tax Collection Fund and transfer to the Paying Agent at the times requested by the District the amounts required to pay debt service on the Series 2021 Bonds, and to pay the fees and expenses of the Paying Agent. The District hereby authorizes the Director of Finance to rename the Tax Collection Fund as necessary to effectuate the purposes of this Resolution.

Section 11. Identification of Professionals Involved. The Board hereby approves the firm of Government Financial Strategies inc. to act as Municipal Advisor; the County, acting through its Director of Finance, to act as Paying Agent; and the firm of Parker & Covert LLP to act as bond counsel to the District, with respect to the sale and delivery of the Series 2021 Bonds.

Section 12. Official Intent. The District intends to undertake the acquisition, construction, and improvement of school facilities and equipment, described in the bond measure, to serve the District (the “Improvements”). The District intends to use the proceeds of its Series 2021 Bonds described in this Resolution to finance the Improvements. The District expects to pay certain capital expenditures (the “Reimbursement Expenditures”) in connection with the Improvements prior to the issuance by it of the indebtedness for the purpose of financing the costs of the Improvements on a long-term basis. The District reasonably expects that the Series 2021 Bonds debt obligations will be issued by it for the purpose of financing the cost of the Improvements on a long-term basis, and that certain of the proceeds of such debt obligations will be used to reimburse the District for the Reimbursement Expenditures.

The Board hereby declares the District’s official intent to use a portion of the proceeds of the proposed indebtedness to reimburse the District for the Reimbursement Expenditures. The foregoing statement is a declaration of official intent that is made under and only for the purpose of establishing compliance with the requirements of Treasury Regulations section 1.150-2 and Section 54A(d)(2)(D) of the Internal Revenue Code of 1986, as amended.

Section 13. Authorization of Officers to Execute Documents. The Board hereby authorizes and directs the Designated Officers or their respective designees, and each of them individually, to do any and all things, to take any and all actions, and to execute and deliver any and all documents that they may deem necessary or advisable, in order to complete the sale, issuance, and delivery of the Series 2021 Bonds, and otherwise to carry out, give effect to, and comply with the terms and intent of this Resolution. All actions heretofore taken by such officers and staff that are in conformity with the purposes and intent of this Resolution are hereby ratified, confirmed, and approved in all respects.

Section 14. Effective Date. This resolution shall take effect immediately upon its passage.

APPROVED, PASSED, AND ADOPTED on March 9, 2021, by the River Delta Unified School District Board of Trustees, by the following vote:

AYES _____

NOES _____

ABSENT _____

ABSTAIN _____

RIVER DELTA UNIFIED SCHOOL DISTRICT

By: _____
President of the Board of Trustees

ATTEST:

By: _____
Secretary of the Board of Trustees

EXHIBIT A

GOOD FAITH ESTIMATES (California Government Code section 5852.1)

General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District Election of 2020, Series 2021

Supplemental to the terms and conditions of the Series 2021 Bonds set forth in this Resolution, the good faith estimates set forth in this Exhibit A are provided with respect to the Series 2021 Bonds in compliance with California Government Code section 5852.1. Such good faith estimates have been provided to the District by Government Financial Strategies inc., as the District's financial advisor under Education Code section 15146(b)(1)(C) (as identified in Section 13 of this Resolution) and as Municipal Advisor under Section 15B of the Securities and Exchange Act of 1934 (the "Municipal Advisor").

True Interest Cost of the Series 2021 Bonds. The Municipal Advisor has informed the District that, assuming the estimated principal amount not to exceed \$4,900,000 is sold, and based on market interest rates prevailing at the time of preparation of such estimate, its good faith estimate of the true interest cost of the Series 2021 Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the Series 2021 Bonds, is 3.14%.

Finance Charge of the Series 2021 Bonds. The Municipal Advisor has informed the District that, assuming the estimated principal amount not to exceed \$4,900,000 is sold, and based on market interest rates prevailing at the time of preparation of such estimate, its good faith estimate of the finance charge for the Series 2021 Bonds, which means the sum of all fees and charges paid to third parties (or costs associated with the Series 2021 Bonds), is \$225,000.

Amount of Proceeds to Be Received. The Municipal Advisor has informed the District that, assuming the estimated principal amount not to exceed \$4,900,000 is sold, and based on market interest rates prevailing at the time of preparation of such estimate, its good faith estimate of the amount of proceeds expected to be received by the District for sale of the Series 2021 Bonds, less the finance charge of the Series 2021 Bonds, as estimated above, and any reserves or capitalized interest paid or funded with proceeds of the Series 2021 Bonds, is \$4,675,000.

Total Payment Amount. The Municipal Advisor has informed the District that, assuming the estimated principal amount not to exceed \$4,900,000 is sold, and based on market interest rates prevailing at the time of preparation of such estimate, its good faith estimate of the total payment amount, which means the sum total of all payments the District will make to pay debt service on the Series 2021 Bonds, plus the finance charges for the Series 2021 Bonds, as described above, not paid with proceeds of the Series 2021 Bonds, calculated to the final maturity of the Series 2021 Bonds, is \$8,106,921.

The foregoing estimates constitute good faith estimates only. The actual principal amount of the Series 2021 Bonds issued and sold, the true interest cost thereof, the finance charges thereof, the amount of proceeds received therefrom and total payment amount with respect thereto may differ from such good faith estimates due to (a) the actual date of the sale of the Series 2021 Bonds being different than the date assumed for purposes of such estimates, (b) the actual principal amount of Series 2021 Bonds sold being different from the estimated principal amount not to exceed \$4,900,000, (c) the actual amortization of the Series 2021 Bonds being different than the amortization assumed for purposes of such estimates, (d) the actual market interest rates at the time of sale of the Series 2021 Bonds being different than those estimated for purposes of such estimates, (e) other market conditions, or (f) alterations in the District's financing plan, or a combination of such factors. The actual date of sale of the Series 2021 Bonds and the actual principal amount of Series 2021 Bonds sold will be determined by the District based on the need for project funds and other factors. The actual interest rates borne by the Series 2021 Bonds will depend on market interest rates at the time of sale thereof. The actual amortization of the Series 2021 Bonds will also depend, in part, on market interest rates at the time of sale thereof. Market interest rates are affected by economic and other factors beyond the control of the District.

PAYING AGENT AGREEMENT

between

RIVER DELTA UNIFIED SCHOOL DISTRICT

and

**COUNTY OF SACRAMENTO,
as Paying Agent**

Dated as of April 29, 2021

Relating to the

**\$(PAR AMOUNT)
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

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PAYING AGENT AGREEMENT

This PAYING AGENT AGREEMENT, dated as of April 29, 2021 (this “Paying Agent Agreement”), is by and between the RIVER DELTA UNIFIED SCHOOL DISTRICT, a school district duly established and existing under the laws of the State of California (the “District”), and the COUNTY OF SACRAMENTO, a political subdivision of the State of California (the “Paying Agent”).

WITNESSETH:

WHEREAS, the District is authorized pursuant to Education Code sections 15300 *et seq.* and Government Code sections 53506 *et seq.* and the approving vote of its qualified electors of its School Facilities Improvement District No. 2 (“SFID No. 2”) at an election held on November 3, 2020 (the “2020 Election”), to issue or have issued on its behalf general obligation bonds (the “Bonds”) in an aggregate principal amount not exceeding \$14,600,000;

WHEREAS, the District intends to issue the first series of Bonds (the “Series 2021 Bonds”) in an aggregate principal amount not exceeding \$4,900,000), pursuant to Government Code sections 53506 *et seq.*, to pay the cost of the acquisition, construction, and completion of improvements described in the measure approved in the 2020 Election, including (i) all necessary legal, financial, engineering, and contingent costs in connection therewith; and (ii) certain legal, accounting, and financing expenses incurred in connection with the issuance of the Series 2021 Bonds;

WHEREAS, the District and the Paying Agent have determined to enter into this Paying Agent Agreement in order to provide for the authentication and delivery of the Series 2021 Bonds, to establish and declare the terms and conditions upon which the Series 2021 Bonds shall be issued and secured, and to secure the payment of the principal thereof and premium (if any) and interest thereon;

WHEREAS, the execution and delivery of this Paying Agent Agreement have in all respects been duly and validly authorized by a resolution duly passed and approved by the District; and

WHEREAS, the District has determined that all acts, conditions, and things required by law to exist, to have happened, and to have been performed precedent to and in connection with the execution and the entering into of this Paying Agent Agreement do exist, have happened, and have been performed in regular and due time, form, and manner as required by law, including the laws authoring the issuance of bonds of SFID No. 2, and the parties hereto are now duly authorized to execute and enter into this Paying Agent Agreement.

NOW, THEREFORE, THIS PAYING AGENT AGREEMENT WITNESSETH that, in order to secure the payment of the principal of and the interest on all Bonds at any time issued, authenticated, and delivered hereunder, and to provide the terms and conditions under which all property, rights, and interests hereby assigned and pledged are to be dealt with and disposed of, and to secure performance and observance of the terms, conditions, covenants, and agreements

hereinafter expressed, and in consideration of the promises and of the material covenants herein contained, and of the purchase and acceptance of the Bonds by the Owners (as defined herein) thereof, and for other valuable consideration, the receipt of which is hereby acknowledged, the District does hereby agree and covenant with the Paying Agent for the benefit of the respective Owners, from time to time, of the Bonds, or any part thereof, as follows:

ARTICLE 1
DEFINITIONS AND OTHER PROVISIONS OF GENERAL APPLICABILITY

Section 1.1. Definitions.

(A) General Principles of Interpretation. For all purposes of this Paying Agent Agreement and of any Supplemental Paying Agent Agreement and of any certificate, opinion, or other document herein mentioned, unless the context otherwise requires:

1. The terms defined in this Section shall have the meanings herein specified and include the plural as well as the singular.

2. All accounting terms not otherwise defined herein have the meanings assigned to them, and all computations herein provided for shall be made, in accordance with generally accepted accounting principles.

3. All references herein to “generally accepted accounting principles” refer to such principles as they exist at the date of applicability thereof.

4. All references herein to “Articles,” “Sections,” and other subdivisions are to the designated Articles, Sections, and other subdivisions of this Paying Agent Agreement as originally executed.

5. The words “herein,” “hereof,” “hereby,” “hereunder,” and other words of similar import refer to this Paying Agent Agreement as a whole and not to any particular Article, Section, or other subdivision.

6. Words of any gender shall mean and include words of all other genders.

7. Unless otherwise defined in this Paying Agent Agreement, all terms used herein shall have the meanings assigned to such terms in the Bond Law.

(B) Specific Definitions. For all purposes of this Paying Agent Agreement and of any Supplemental Paying Agent Agreement and of any certificate, opinion, or other document herein mentioned, unless the context otherwise requires, the following terms have the meanings herein specified:

Accreted Value means, with respect to any Capital Appreciation Bond, the principal amount thereof plus the interest accrued thereon from its date, compounded at the interest rate thereon on each date specified therein. The Accreted Values at any compounding date to which reference is made shall be the amounts set forth in the Accreted Value Table as of such date.

The Accreted Value between compounding dates shall be calculated assuming that the Accreted Values increase in equal daily amounts on the basis of a 360-day year of twelve 30-day months.

Accreted Value Table means the table by that name attached as an exhibit to this Paying Agent Agreement or a Supplemental Paying Agent Agreement for the Series of Capital Appreciation Bonds issued pursuant thereto.

Authorized District Representative means the Superintendent, or the Chief Business Officer of the District, and any other designee of the Superintendent or the Board, acting with the authority of the Superintendent.

Board means the governing Board of Trustees of the District.

Bond or Bonds means the General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020, authorized by, and at any time Outstanding pursuant to, this Paying Agent Agreement, or any supplement hereto.

Bond Law means Sections 15300 *et seq.* of the California Education Code, Government Code sections 53506 *et seq.*, Government Code sections 53550 *et seq.*, and other provisions of California law concerning the issuance of debt payable from *ad valorem* property taxes, as now in effect and as such statutes may from time to time hereafter be amended or supplemented.

Bond Obligation means, as of any date (1) with respect to any Outstanding Current Interest Bond, the principal amount of such Bond, and (2) with respect to any Outstanding Capital Appreciation Bond, the Accreted Value thereof.

Bond Register has the meaning stated in Section 2.5 (Registration, Transfer, and Exchange).

Building Fund means the building fund of the District established pursuant to Education Code section 15146 and the request of the District.

Business Day means any day other than a Saturday, Sunday, or a day on which banking institutions in the State are authorized or obligated by law or executive order to be closed.

Capital Appreciation Bonds means the Bonds of any Series designated as Capital Appreciation Bonds in this Paying Agent Agreement or the Supplemental Paying Agent Agreement providing for the issuance of such Series and on which interest is compounded and paid at maturity or on prior redemption.

Certificate, Statement, Request, Requisition, and Order of the District mean, respectively, a written certificate, statement, request, requisition, or order signed in the name of the District by an Authorized District Representative. Any such instrument and supporting opinions or representations, if any, may, but need not, be combined in a single instrument with any other instrument, opinion, or representation, and the two or more so combined shall be read and construed as a single instrument. If and to the extent required by Section 1.6 (Form and

Content of Certificates and Opinions), each such instrument shall include the statements provided for in Section 1.6 (Form and Content of Certificates and Opinions).

Closing Date, with respect to a Series of Bonds, means the date of delivery of the Bonds of such Series to the initial purchaser thereof.

Code means the Internal Revenue Code of 1986, as amended, and the regulations applicable to or issued thereunder.

Continuing Disclosure Certificate means, with respect to a Series of Bonds, the certificate or agreement delivered on the Closing Date of such Series concerning the District's undertakings made to allow the Participating Underwriters to fulfill their responsibilities under Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as such certificate or agreement was originally executed by the District or as it may from time to time be supplemented or amended in accordance with its terms.

Costs of Issuance means all items of expense directly or indirectly payable by or reimbursable to the District and related to the original authorization, execution, sale, and delivery of the Bonds, including, but not limited to, advertising and printing costs, costs of preparation and reproduction of documents, costs of printing and distribution of the preliminary and final official statements, filing and recording fees, initial fees and charges of the Paying Agent, legal fees and charges, fees and disbursements of consultants and professionals, financial advisor fees and expenses, rating agency fees, premiums and other fees for municipal bond insurance and other credit enhancement, fees and charges for preparation, execution, transportation, and safekeeping of the Bonds, and any other cost, charge, or fee in connection with the original delivery of the Bonds.

Costs of Issuance Fund means the fund held by a custodian for the purposes of paying Costs of Issuance.

County means County of Sacramento, State of California.

Current Interest Bonds means the Bonds of any Series designated as Current Interest Bonds in this Paying Agent Agreement or the Supplemental Paying Agent Agreement providing for the issuance of such Series of Bonds and that pay interest at least semiannually to the Owners thereof (excluding the first payment of interest thereon).

DTC means The Depository Trust Company, a New York corporation.

Defeasance Securities means (1) cash; (2) direct obligations (other than an obligation subject to variation in principal repayment) of the United States of America ("U.S. Treasury Obligations"); (3) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by the United States of America; (4) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by any agency or instrumentality of the United States of America when such obligations are backed by the full faith and credit of the United States of America; or (5) evidences of ownership of proportionate interests in future

interest and principal payments on obligations described above held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor and the underlying government obligations are not available to any person claiming through the custodian or to whom the custodian may be obligated.

Director of Finance means the Director of Finance of the County of Sacramento.

District means the River Delta Unified School District, a school district of the State of California, duly organized and existing under the Constitution and laws of the State.

Event of Default means any of the events specified in Section 9.1 (Events of Default).

Fiscal Year means the period beginning on July 1 of each year and ending on the next succeeding June 30, or any other twelve (12) month period hereafter selected and designated as the official fiscal year period of the District.

Information Service means the Municipal Securities Rulemaking Board (“MSRB”) through its Electronic Municipal Market Access (“EMMA”) website, or, in accordance with then-current guidelines of the Securities and Exchange Commission, such other addresses and/or such other services providing information with respect to called bonds, or no such services, as the District may designate in a Request of the District delivered to the Paying Agent.

Interest Payment Date with respect to the Bonds of any Series means the date or dates specified in such Bonds on which installments of interest on such Bonds are due and payable.

Investment Securities means the following:

1. (a) cash; or (b) Defeasance Securities.

Any security used for defeasance must provide for the timely payment of principal and interest and cannot be callable or prepayable prior to maturity or earlier redemption of the rated debt (excluding securities that do not have a fixed par value and/or whose terms do not promise a fixed dollar amount at maturity or call date).

2. Federal Housing Administration debentures.

3. The listed obligations of government-sponsored agencies which are not backed by the full faith and credit of the United States of America:

- (a) Federal Home Loan Mortgage Corporation (FHLMC) senior debt obligations and bonds (excluded are stripped mortgage securities which are purchased at prices exceeding their principal amounts);

- (b) Farm Credit System (formerly Federal Land Banks, Federal Intermediate Credit Banks and Banks for Cooperatives) consolidated system-wide bonds and notes;

(c) Federal Home Loan Banks (FHL Banks) consolidated debt obligations; or

(d) Federal National Mortgage Association (FNMA) senior debt obligations and mortgage-backed securities (excluded are stripped mortgage securities which are purchased at prices exceeding their principal amounts).

4. Interest-bearing deposit accounts (including certificates of deposit) and bankers' acceptance in federal or State chartered savings and loan associations or in federal or State of California banks (including the Paying Agent), provided that: (i) the unsecured obligations of such commercial bank or savings and loan association are rated "AA" or better by S&P; or (ii) such deposits are fully insured by the Federal Deposit Insurance Corporation; or (iii) deposits (including those of the Paying Agent, its parent and its affiliates) secured at all times by collateral that may be used by a national bank for purposes of satisfying its obligations to collateralize under federal law, which are issued by commercial banks, savings and loan associations or mutual savings banks whose short-term obligations are rated "A-1" or better by S&P.

5. Commercial paper (having original maturities of not more than 270 days) rated "A-1+" by S&P and "Prime-1" by Moody's. Entities that may issue commercial paper shall be consistent with California Government Code section 53601 or its equivalent.

6. Money market funds rated "Aam" or "AAm-G" by S&P, or better and if rated by Moody's rated "Aa2" or better.

7. "State Obligations," which means:

(a) Direct general obligations of any state of the United States of America or any subdivision or agency thereof to which is pledged the full faith and credit of a state the unsecured general obligation debt of which is rated at least "A3" by Moody's and at least "A-" by S&P, or any obligation fully and unconditionally guaranteed by any state, subdivision or agency whose unsecured general obligation debt is so rated.

(b) Direct general short-term obligations of any state agency or subdivision or agency thereof described in (a) above and rated "A-1+" by S&P and "MIG-1" by Moody's.

(c) Special Revenue Bonds (as defined in the United States Bankruptcy Code) of any state or state agency described in (b) above and rated "AA-" or better by S&P and "Aa3" or better by Moody's.

8. Pre-refunded municipal obligations rated "AAA" by S&P and "Aaa" by Moody's meeting the following requirements:

(a) the municipal obligations are (1) not subject to redemption prior to maturity or (2) the paying agent for the municipal obligations has been given irrevocable instructions concerning their call and redemption and the issuer of the municipal obligations has covenanted not to redeem such municipal obligations other than as set forth in such instructions;

(b) the municipal obligations are secured by cash or U.S. Treasury Obligations which may be applied only to payment of the principal of, interest and premium on such municipal obligations;

(c) the principal of and interest on the U.S. Treasury Obligations (plus any cash in the escrow) has been verified by the report of independent certified public accountants to be sufficient to pay in full all principal of, interest, and premium, if any, due and to become due on the municipal obligations (“Verification Report”);

(d) the cash or U.S. Treasury Obligations serving as security for the municipal obligations are held by an escrow agent or Paying Agent in trust for owners of the municipal obligations;

(e) no substitution of a U.S. Treasury Obligation shall be permitted except with another U.S. Treasury Obligation and upon delivery of a new Verification Report; and

(f) the cash or U.S. Treasury Obligations are not available to satisfy any other claims, including those by or against the Paying Agent or escrow agent.

9. Repurchase agreements: with (1) any domestic bank, or domestic branch of a foreign bank, the long term debt of which is rated at least “A-” by S&P and “A3” by Moody’s; or (2) any broker-dealer with “retail customers” or a related affiliate thereof which broker-dealer has, or the parent company (which guarantees the provider) of which has, long-term debt rated at least “A-” by S&P and “A3” by Moody’s, which broker-dealer falls under the jurisdiction of the Securities Investors Protection Corporation; or (3) any other entity rated at least “A-” by S&P and “A3” by Moody’s (each an “Eligible Provider”), provided that:

(a) (i) permitted collateral shall include U.S. Treasury Obligations, or senior debt obligations of GNMA, FNMA or FHLMC (no collateralized mortgage obligations shall be permitted for these providers), and (ii) collateral levels must be at least 102% of the total principal when the collateral type is U.S. Treasury Obligations, 103% of the total principal when the collateral type is GNMA’s and 104% of the total principal when the collateral type is FNMA and FHLMC (“Eligible Collateral”);

(b) the Paying Agent or a third party acting solely as agent therefor or for the District (the “Custodian”) has possession of the collateral or the collateral has been transferred to the Custodian in accordance with applicable state and federal laws (other than by means of entries on the transferor’s books) and such collateral shall be marked to market;

(c) the collateral shall be marked to market on a daily basis and the provider or the Custodian shall send monthly reports to the Paying Agent and the District setting forth the type of collateral, the collateral percentage required for that collateral type, the market value of the collateral on the valuation date and the name of the Custodian holding the collateral;

(d) the repurchase agreement shall state and an opinion of counsel shall be rendered at the time such collateral is delivered that the Custodian has a perfected first priority security interest in the collateral, any substituted collateral and all proceeds thereof;

(e) the repurchase agreement shall provide that if during its term the provider's rating by either Moody's or S&P is withdrawn or suspended or falls below "A-" by S&P or "A3" by Moody's, as appropriate, the provider must, notify the District and the Paying Agent within five (5) days of receipt of such notice. Within ten (10) days of receipt of such notice, the provider shall either: (i) post Eligible Collateral or (ii) assign the agreement to an Eligible Provider. If the provider does not perform a remedy within ten (10) business days, the provider shall, at the direction of the Paying Agent, repurchase all collateral and terminate the repurchase agreement, with no penalty or premium to the District or the Paying Agent.

10. Investment agreements: with a domestic or foreign bank or corporation the long-term debt of which, or, in the case of a guaranteed corporation the long-term debt, or, in the case of a monoline financial guaranty insurance company, claims paying ability, of the guarantor is rated at least "AA-" by S&P and "Aa3" by Moody's (each an "Eligible Provider"); provided that:

(a) interest payments are to be made to the Paying Agent at times and in amounts as necessary to pay debt service (or, if the investment agreement is for the construction fund, construction draws) on the Bonds;

(b) the invested funds are available for withdrawal without penalty or premium, at any time upon not more than seven (7) days' prior notice; the District and the Paying Agent hereby agree to give or cause to be given notice in accordance with the terms of the investment agreement so as to receive funds thereunder with no penalty or premium paid;

(c) the provider shall send monthly reports to the Paying Agent and the District setting forth the balance the District or the Paying Agent has invested with the provider and the amounts and dates of interest accrued and paid by the provider;

(d) the investment agreement shall state that it is an unconditional and general obligation of the provider, and is not subordinated to any other obligation of, the provider thereof or, if the provider is a bank, the agreement or the opinion of counsel shall state that the obligation of the provider to make payments thereunder ranks pari passu with the obligations of the provider to its other depositors and its other unsecured and unsubordinated creditors;

(e) the District and the Paying Agent shall receive an opinion of domestic counsel to the provider that such investment agreement is legal, valid, binding and enforceable against the provider in accordance with its terms;

(f) the District and the Paying Agent shall receive an opinion of foreign counsel to the provider (if applicable) that (i) the investment agreement has been duly authorized, executed and delivered by the provider and constitutes the legal, valid and binding obligation of the provider, enforceable against the provider in accordance with its terms, (ii) the choice of law of the state set forth in the investment agreement is valid under that country's laws

and a court in such country would uphold such choice of law, and (iii) any judgment rendered by a court in the United States would be recognized and enforceable in such country;

(g) the investment agreement shall provide that if during its term:

(i) the provider's rating by either S&P or Moody's falls below "AA-" or "Aa3," respectively, the provider shall, at its option, within ten (10) days of receipt of publication of such downgrade, either (i) post Eligible Collateral (as defined below) with the District, the Paying Agent or a third party acting solely as agent therefor (the "Custodian") free and clear of any third party liens or claims, or (ii) assign the agreement to an Eligible Provider, or (iii) repay the principal of and accrued but unpaid interest on the investment;

(ii) the provider's rating by either S&P or Moody's is withdrawn or suspended or falls below "A-" or "A3," respectively, the provider must, at the direction of the District or the Paying Agent, within ten (10) days of receipt of such direction, repay the principal of and accrued but unpaid interest on the investment, in either case with no penalty or premium to the District or the Paying Agent.

(h) in the event the provider is required to collateralize, permitted collateral shall include U.S. Treasury Obligations, or senior debt obligations of GNMA, FNMA or FHLMC (no collateralized mortgage obligations shall be permitted for these providers) and collateral levels must be one hundred two percent (102%) of the total principal when the collateral type is U.S. Treasury Obligations, one hundred three percent (103%) of the total principal when the collateral type is GNMA's, and one hundred four percent (104%) of the total principal when the collateral type is FNMA and FHLMC ("Eligible Collateral"). In addition, the collateral shall be marked to market on a daily basis and the provider or Custodian shall send monthly reports to the Paying Agent and the District setting forth the type of collateral, the collateral percentage required for that collateral type, the market value of the collateral on the valuation date and the name of the Custodian holding the collateral;

(i) the investment agreement shall state and an opinion of counsel shall be rendered, in the event collateral is required to be pledged by the provider under the terms of the investment agreement, at the time such collateral is delivered, that the Custodian has a perfected first priority security interest in the collateral, any substituted collateral and all proceeds thereof;

(j) the investment agreement must provide that if during its term: (i) the provider shall default in its payment obligations, the provider's obligations under the investment agreement shall, at the direction of the District or the Paying Agent, be accelerated and amounts invested and accrued but unpaid interest thereon shall be repaid to the District or the Paying Agent, as appropriate, and (ii) the provider shall become insolvent, not pay its debts as they become due, be declared or petition to be declared bankrupt, etc. ("event of insolvency"), the provider's obligations shall automatically be accelerated and amounts invested and accrued but unpaid interest thereon shall be repaid to the District or the Paying Agent, as appropriate.

11. United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and

Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States, rated in a rating category of “AA” or its equivalent or better by an NRSRO, and in an amount not to exceed 30 percent of the District’s moneys that may be invested pursuant Government Code section 53601.

12. The Sacramento County Treasury Investment Portfolio.

13. The Local Agency Investment Fund.

Mandatory Redemption Payment means, with respect to the Bonds of any Series and maturity, the amount required by this Paying Agent Agreement or a Supplemental Paying Agent Agreement hereto to be paid for the mandatory redemption or payment at maturity of Term Bonds of such Series and maturity.

Moody’s means Moody’s Investors Service, a corporation duly organized and existing under and by virtue of the laws of the State of Delaware, and its successors and assigns, except that if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term “Moody’s” shall be deemed to refer to any other nationally recognized securities rating agency selected by the District.

Opinion of Bond Counsel means a written opinion of a law firm experienced in matters relating to obligations the interest on which is excludable from gross income for federal income tax purposes, selected by the District.

Outstanding, when used as of any particular time with reference to Bonds, means all Bonds theretofore, or thereupon being, authenticated and delivered by the Paying Agent under this Paying Agent Agreement except (1) Bonds theretofore cancelled by the Paying Agent or surrendered to the Paying Agent for cancellation; (2) Bonds with respect to which all liability of the District shall have been discharged in accordance with Section 6.2 (Discharge of Liability on Bonds), including Bonds (or portions of Bonds) referred to in Section 7.6 (Money Held for Particular Bonds); and (3) Bonds for the transfer or exchange of or in lieu of or in substitution for which other Bonds shall have been authenticated and delivered by the Paying Agent pursuant to this Paying Agent Agreement.

Owner or **Bondholder** or **Bondowner**, whenever used herein with respect to a Bond, means the person in whose name such Bond is registered.

Paying Agent means the County of Sacramento, as Paying Agent, or its successor as Paying Agent as provided in Section 10.9 (Removal and Resignation; Appointment of Successor). The duties of the Paying Agent shall be performed by the Director of Finance.

Paying Agent Agreement means this Paying Agent Agreement, dated as of April 29, 2021, between the District and the Paying Agent, as originally executed or as it may from time to time be supplemented or amended by any Supplemental Paying Agent Agreement delivered pursuant to the provisions hereof.

Paying Agent Office means the office of the Paying Agent located at County of Sacramento, Department of Finance, 700 H Street, Suite 3650, Sacramento, CA 95814, Attn.: Director of Finance, or such other additional offices as may be designated by the Paying Agent.

Person means any individual, corporation, association, partnership, trust, joint venture, joint stock company, unincorporated organization, or other legal entity or group of entities, including a governmental entity or any agency or political subdivision thereof.

Project means the facilities to be funded by the District with Bond proceeds.

Rating Category means (i) with respect to any long-term rating category, all ratings designated by a particular letter or combination of letters, without regard to any numerical modifier, plus or minus sign or other modifier and (ii) with respect to any short-term or commercial paper rating category, all ratings designated by a particular letter or combination of letters and taking into account any numerical modifier, but not any plus or minus sign or other modifier.

Rebate Fund means the fund by that name established pursuant to Section 7.3 (Rebate Fund).

Redemption Price means, with respect to any Bond (or portion thereof), the principal amount or Accreted Value of such Bond (or portion) plus the applicable premium, if any, payable upon redemption thereof pursuant to the provisions of such Bond and this Paying Agent Agreement.

Regular Record Date for interest payable on any Interest Payment Date on the Bonds of any Series means the date specified in Section 3.1(D) of this Paying Agent Agreement for the Bonds or any Supplemental Paying Agent Agreement for any subsequent Series.

Responsible Officer means the president, any vice-president, any assistant vice-president, the secretary, any assistant secretary, the treasurer, any assistant treasurer, or any other officer of the Paying Agent customarily performing functions similar to those performed by any of the above-designated officers and also means, with respect to a particular corporate trust matter, any other officer of the Paying Agent to whom such matter is referred because of such officer's knowledge of and familiarity with the particular subject and having direct responsibility for the administration of this Paying Agent Agreement.

Serial Bonds means the Bonds, maturing in specified years, for which no mandatory redemption is provided.

Series, whenever used herein with respect to the Bonds, means all of the Bonds designated as being of the same series, authenticated and delivered in a simultaneous transaction, regardless of variations in maturity, interest rate, redemption, and other provisions, and any Bonds thereafter authenticated and delivered upon transfer or exchange or in lieu of or in substitution for (but not to refund) such Bonds as herein provided.

Series 2021 Bond or **Series 2021 Bonds** means the General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020, Series 2021.

SFID No. 2 means School Facilities Improvement District No. 2 of the River Delta Unified School District, formed by resolution of the District's Board on _____.

Special Record Date for the payment of any defaulted interest on Bonds of any Series means a date fixed by the Paying Agent pursuant to Section 2.7 (Payment of Interest on Bonds; Interest Rights Preserved).

Standard & Poor's or **S&P** means S&P Global Ratings, a division of Standard & Poor's Financial Services LLC, and its successors and assigns, except that if such organization shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term "Standard & Poor's" or "S&P" shall be deemed to refer to any other nationally recognized securities rating agency selected by the District.

State means the State of California.

Supplemental Paying Agent Agreement means any agreement hereafter duly executed and delivered, supplementing, modifying, or amending this Paying Agent Agreement, but only if and to the extent that such Supplemental Paying Agent Agreement is specifically authorized hereunder.

Tax Certificate, with respect to a Series of Bonds, means the tax certificate delivered by the District at the time of the issuance and delivery of such Series of Bonds, as the same may be further amended or supplemented in accordance with its terms.

Tax Collection Fund means the interest and sinking fund of the District established pursuant to Education Code section 15251 (and also governed by Sections 15233 and 15234) at the request of the District.

Term Bonds means the Bonds subject to mandatory redemption, in part, at or before their specified maturity date or dates in amounts deemed necessary to retire such Bonds on or before their specified maturity date or dates.

Section 1.2. Equality of Security. In consideration of the acceptance of the Bonds by the Owners thereof from time to time, this Paying Agent Agreement shall be deemed to be and shall constitute a contract between the District and the Owners from time to time of the Bonds and the covenants and agreements herein set forth to be performed by or on behalf of the District or the Paying Agent shall be for the equal and proportionate benefit, security, and protection of all Owners of the Bonds, without preference, priority or distinction as to security or otherwise of any of the Bonds over any of the others by reason of the Series, time of issue, sale, or negotiation thereof or for any cause whatsoever, except as expressly provided therein or herein. Nothing herein shall prevent additional security from being provided to particular Bonds under any Supplemental Paying Agent Agreement.

Section 1.3. Acts of Bondholders. Any request, consent, or other instrument required or permitted by this Paying Agent Agreement to be signed and executed by Bondholders may be in any number of concurrent instruments of substantially similar tenor and shall be signed or executed by such Bondholders in person or by an agent or agents duly appointed in writing. Proof of the execution of any such request, consent, or other instrument or of a writing appointing any such agent, or of the holding by any person of Bonds transferable by delivery, shall be sufficient for any purpose of this Paying Agent Agreement and shall be conclusive in favor of the Paying Agent and the District if made in the manner provided in this Section.

The fact and date of the execution by any person of any such request, consent or other instrument or writing may be proved by the certificate of any notary public or other officer of any jurisdiction, authorized by the laws thereof to take acknowledgments of deeds, certifying that the person signing such request, consent, or other instrument acknowledged to him the execution thereof, or by an affidavit of a witness of such execution duly sworn to before such notary public or other officer.

Any request, consent, or other instrument or writing of the Owner of any Bond shall bind every future Owner of the same Bond and the Owner of every Bond issued in exchange therefor or in lieu thereof, in respect of anything done or suffered to be done by the Paying Agent or the District in accordance therewith or reliance thereon.

Section 1.4. Notices to District and Paying Agent. Any notice to or demand upon the Paying Agent may be served or presented, and such demand may be made, at the Paying Agent's Office. Any notice to or demand upon the District shall be deemed to have been sufficiently given or served for all purposes by being deposited, first-class mail postage prepaid, in a post office letter box, addressed to the River Delta Unified School District, 445 Montezuma Street, Rio Vista, California 94571, Attention: Chief Business Officer (or such other address as may have been filed in writing by the District with the Paying Agent).

Section 1.5. Notices to Bondholders; Waiver. In any case where notice to Bondholders is given by mail, neither the failure to mail such notice, nor any defect in any notice so mailed, to any particular Bondholder shall affect the sufficiency of such notice with respect to other Bondholders.

Where this Paying Agent Agreement provides for notice in any manner, such notice may be waived in writing by the person entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Bondholders shall be filed with the District, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

Section 1.6. Form and Content of Certificates and Opinions. Every certificate or opinion provided for in this Paying Agent Agreement with respect to compliance with any provision hereof shall include (1) a statement that the person making or giving such certificate or opinion has read such provision and the definitions herein relating thereto; (2) a brief statement as to the nature and scope of the examination or investigation upon which the certificate or opinion is based; (3) a statement that, in the opinion of such person, he has made or caused to be made such examination or investigation as is necessary to enable him to express an informed

opinion with respect to the subject matter referred to in the instrument to which his signature is affixed; and (4) a statement as to whether, in the opinion of such person, such provision has been complied with.

Any such certificate or opinion made or given by an officer of the District may be based, insofar as it relates to legal or accounting matters, upon a certificate or opinion of or representation by counsel, an accountant, or an independent consultant, unless such officer knows, or in the exercise of reasonable care should have known, that the certificate, opinion or representation with respect to the matters upon which such certificate or statement may be based, as aforesaid, is erroneous. Any such certificate or opinion made or given by counsel, an accountant, or an independent consultant may be based, insofar as it relates to factual matters (with respect to which information is in the possession of the District) upon a certificate or opinion of or representation by an officer of the District, unless such counsel, accountant, or independent consultant knows, or in the exercise of reasonable care should have known, that the certificate or opinion or representation with respect to the matters upon which such person's certificate or opinion or representation may be based, as aforesaid, is erroneous. The same officer of the District, or the same counsel, or accountant or independent consultant, as the case may be, need not certify to all of the matters required to be certified under any provision of this Paying Agent Agreement, but different officers, counsel, accountants, or independent consultants may certify to different matters, respectively.

Section 1.7. Effect of Headings and Table of Contents. The headings or titles of the Articles and Sections hereof, and any table of contents appended to copies hereof, shall be solely for convenience of reference and shall not affect the meaning, construction, or effect of this Paying Agent Agreement.

Section 1.8. Successors and Assigns. Whenever in this Paying Agent Agreement the District or the Paying Agent is named or referred to, such reference shall be deemed to include the successors or assigns thereof, and all the covenants and agreements in this Paying Agent Agreement contained by or on behalf of the District or the Paying Agent shall bind and inure to the benefit of the respective successors and assigns thereof, whether so expressed or not.

Section 1.9. Benefits of Paying Agent Agreement. Nothing in this Paying Agent Agreement or in the Bonds expressed or implied is intended or shall be construed to give to any person other than the District, the Paying Agent, and the Owners of the Bonds, any legal or equitable right, remedy, or claim under or in respect of this Paying Agent Agreement or any covenant, condition, or provision therein or herein contained; and all such covenants, conditions, and provisions are and shall be held to be for the sole and exclusive benefit of the District, the Paying Agent, and the Owners of the Bonds.

Section 1.10. Payments/Actions Otherwise Scheduled on Non-Business Days. Except as specifically set forth in a Supplemental Paying Agent Agreement, any payments or transfers that would otherwise become due on any day that is not a Business Day shall become due or shall be made on the next succeeding Business Day. When any other action is provided for herein to be done on a day named or within a specified time period and the day named or the last day of the specified period falls on a day other than a Business Day, such action may be

performed on the next succeeding Business Day with the same effect as though performed on the appointed day or within the specified period.

Section 1.11. No Personal Liability for Debt Service. No Board member, officer, agent, or employee of the District or the Paying Agent shall be individually or personally liable for the payment of the Bond Obligation or Redemption Price of or interest on the Bonds or be subject to any personal liability or accountability by reason of the issuance thereof; but nothing herein contained shall relieve any such Board member, officer, agent, or employee of the District or the Paying Agent from the performance of any official duty provided by law or by this Paying Agent Agreement.

Section 1.12. Severability Clause. If any one or more of the provisions contained in this Paying Agent Agreement or in the Bonds shall for any reason be held to be invalid, illegal, or unenforceable in any respect, then such provision or provisions shall be deemed severable from the remaining provisions contained in this Paying Agent Agreement and such invalidity, illegality, or unenforceability shall not affect any other provision of this Paying Agent Agreement, and this Paying Agent Agreement shall be construed as if such invalid or illegal or unenforceable provision had never been contained herein. The District hereby declares that it would have adopted this Paying Agent Agreement and each and every other Section, paragraph, sentence, clause, or phrase hereof, and authorized the issuance of the Bonds pursuant thereto, irrespective of the fact that any one or more Sections, paragraphs, sentences, clauses, or phrases of this Paying Agent Agreement may be held illegal, invalid, or unenforceable.

Section 1.13. Governing Law. This Paying Agent Agreement shall be construed and governed in accordance with the laws of the State.

Section 1.14. Execution in Counterparts. This Paying Agent Agreement may be executed in several counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

ARTICLE 2 THE BONDS

Section 2.1. Title; Issuable in Series; General Limitations. The general title of the Bonds of all Series shall be “General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020.” With respect to the Bonds of any particular Series, the District may incorporate into or add to the general title of such Bonds any words, letters, or figures designed to distinguish that Series.

The District may issue Bonds in Series hereunder, in book-entry form or otherwise, as from time to time authorized by the Board, subject to the covenants, provisions, and conditions contained in this Paying Agent Agreement.

The maximum principal amount of Bonds that the District may issue hereunder is not limited; subject, however, to any limitations contained in the Bond Law and to the right of the District, which is hereby reserved, to limit the aggregate principal amount of Bonds that may be issued or Outstanding hereunder.

Section 2.2. Terms of Particular Series. Each Series of Bonds, except the Series 2021 Bonds created by Article 3, shall be created by a Supplemental Paying Agent Agreement authorized by the Board and establishing the terms and provisions of such Series of Bonds and the form of the Bonds of such Series. The several Series of Bonds may differ from the Series 2021 Bonds and as between Series in any respect not in conflict with the provisions of this Paying Agent Agreement and as may be prescribed in the Supplemental Paying Agent Agreement creating such Series.

The District shall determine, at the time of issuance of each Series of Bonds, the terms thereof, including the interest rate or rates at which interest is borne by the Bonds of such Series or the manner in which the interest rate or rates are determined (not to exceed the maximum rate of interest permitted by law), the intervals at which interest on the Bonds of such Series shall be payable, the date or dates on which and the year or years in which the Bonds of such Series shall mature and become payable, and the manner in which Bond Obligation of and interest on the Bonds of such Series shall be payable.

Section 2.3. Forms and Denominations. The form of the Bonds of each Series shall be established by the provisions of this Paying Agent Agreement creating such Series. The Bonds of each Series shall be distinguished from the Bonds of other Series as may be determined by the officers of the District executing particular Bonds, as evidenced by their execution thereof.

The District may issue the Bonds of any Series (i) in such denominations as it specifies at the time of issuance thereof and (ii) in fully registered form without coupons or in fully registered book-entry form.

Section 2.4. Execution, Authentication, Delivery, and Dating. The Bonds issued by the District shall be executed by the President or any member of the Board and countersigned by the Secretary of the Board or his or her designee. The signature of any of these officers on the Bonds may be facsimile or manual; provided that one such signature or countersignature shall be manually affixed, unless the Bonds are authenticated by the Paying Agent. Unless otherwise provided in any Supplemental Paying Agent Agreement, the Bonds shall then be delivered to the Paying Agent for authentication by it.

In case any of the officers who shall have signed or countersigned any of the Bonds shall cease to be such officer or officers of the District before the Bonds so signed or countersigned shall have been authenticated, or delivered by the Paying Agent, or issued by the District, such Bonds may nevertheless be authenticated, delivered, and issued and, upon such authentication, delivery, and issue, shall be as binding upon the District as though those who signed and countersigned the same had continued to be such officers of the District. Any Bond may be signed and countersigned on behalf of the District by such persons as at the actual date of execution of such Bond shall be the proper officers of the District although at the nominal date of such Bond any such person shall not have been such officer of the District.

Except as may be provided in any Supplemental Paying Agent Agreement, no Bond shall be valid or obligatory for any purpose or entitled to the benefits of this Paying Agent Agreement unless there appears on such Bond a certificate of authentication substantially in the form

provided for herein, manually executed by the Paying Agent. Such certificate of authentication when manually executed by the Paying Agent shall be conclusive evidence, and the only evidence when such authentication is required, that such Bond has been duly executed, authenticated, and delivered hereunder.

Section 2.5. Registration, Transfer, and Exchange. The Paying Agent will keep or cause to be kept, at the Paying Agent's Office, a register (herein sometimes referred to as the "Bond Register") in which, subject to such reasonable regulations as it may prescribe, the Paying Agent shall provide for the registration and transfer of Bonds. The Bond Register shall at all times be open to inspection during the Paying Agent's normal business hours by the District.

Upon surrender of a Bond for transfer at the Paying Agent's Office, the District shall execute and, if required, the Paying Agent shall authenticate and deliver, in the name of the designated transferee or transferees, one or more new Bonds of the same Series, tenor, and maturity and for an equivalent aggregate principal amount or Accreted Value at maturity.

Bonds of any Series may be exchanged for an equivalent aggregate principal amount or Accreted Value at maturity of Bonds of other authorized denominations of the same Series, tenor, and maturity, upon surrender of the Bonds for exchange at the Paying Agent's Office. Upon surrender of Bonds for exchange, the District shall execute and, if required, the Paying Agent shall authenticate and deliver the Bonds that the Bondholder making the exchange is entitled to receive.

All Bonds surrendered upon any exchange or transfer provided for in this Paying Agent Agreement shall be promptly cancelled by the Paying Agent and thereafter disposed of as provided for in Section 2.9 (Cancellation).

All Bonds issued upon any transfer or exchange of Bonds shall be the valid obligations of the District, evidencing the same debt, and entitled to the same security and benefits under this Paying Agent Agreement, as the Bonds surrendered upon such transfer or exchange.

Every Bond presented or surrendered for transfer or exchange shall be accompanied by a written instrument of transfer, in a form satisfactory to the Paying Agent, that is duly executed by the Owner or by his attorney duly authorized in writing.

All fees and costs of any transfer or exchange of Bonds shall be paid by the Bondholder requesting such transfer or exchange.

The Paying Agent shall not be required to transfer or exchange (i) Bonds of any Series during the period established by the Paying Agent for the selection of Bonds of such Series for redemption; or (ii) any Bond that has been selected for redemption in whole or in part, except the unredeemed portion of such Bond selected for redemption in part, from and after the day that such Bond has been selected for redemption in whole or in part.

Section 2.6. Mutilated, Destroyed, Lost, or Stolen Bonds. If (i) any mutilated Bond is surrendered to the Paying Agent, or the District and the Paying Agent receive evidence to their satisfaction of the destruction, loss, or theft of any Bond; and (ii) there is delivered to the District

and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then the District shall execute, and upon its request, the Paying Agent shall authenticate and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same Series of like tenor, maturity, and principal amount or Accreted Value at maturity, bearing a number not contemporaneously outstanding.

Upon the issuance of any new Bond under this Section, the District may require payment of a sum sufficient to pay the cost of preparing such Bond, any tax or other governmental charge that may be imposed in relation thereto, and any other expenses connected therewith.

Every new Bond issued pursuant to this Section in lieu of any destroyed, lost, or stolen Bond shall constitute an original additional contractual obligation of the District, whether or not the destroyed, lost, or stolen Bond shall be at any time enforceable by anyone, and shall be entitled to all the security and benefits of this Paying Agent Agreement equally and ratably with all other Outstanding Bonds secured by this Paying Agent Agreement. Neither the District nor the Paying Agent shall be required to treat both the new Bond and the Bond it replaces as being Outstanding for the purpose of determining the principal amount of Bonds that may be issued hereunder, but both the new Bond and the Bond it replaces shall be treated as one and the same.

Section 2.7. Payment of Interest on Bonds; Interest Rights Preserved. Interest on any Bond that is payable, and is punctually paid or duly provided for, on any Interest Payment Date shall be paid to the Owner thereof as of the close of business on the Regular Record Date for such interest specified in the provisions of this Paying Agent Agreement.

Any interest on any Bond that is payable but is not punctually paid or duly provided for on any Interest Payment Date shall forthwith cease to be payable to the Owner on the relevant Regular Record Date. Such defaulted interest shall be paid to the Person in whose name the Bond is registered at the close of business on a Special Record Date for the payment of such defaulted interest to be fixed by the District. In the name and at the expense of the District, the Paying Agent shall cause notice of the payment of such defaulted interest and the Special Record Date to be mailed, first-class postage prepaid, to each Owner of a Bond at his address as it appears in the Bond Register not fewer than ten (10) days prior to such Special Record Date.

Subject to the foregoing provisions of this Section, each Bond delivered under this Paying Agent Agreement upon transfer of or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, that were carried by such other Bond. Each such Bond shall bear interest from such date that neither loss nor gain in interest shall result from such transfer, exchange, or substitution.

Section 2.8. Persons Deemed Owners. The District and the Paying Agent shall be entitled to treat the person in whose name any Bond is registered as the Owner thereof for all purposes of the Paying Agent Agreement and any applicable laws, notwithstanding any notice to the contrary received by the Paying Agent or the District. The ownership of Bonds shall be proved by the Bond Register. The District may establish a record date as of which to measure consent of the Bondholders in order to determine whether the requisite consents are received.

Section 2.9. Cancellation. All Bonds surrendered for payment, redemption, transfer, or exchange, if surrendered to the Paying Agent, shall be promptly cancelled by the Paying Agent and, if surrendered to any person other than the Paying Agent, shall be delivered to the Paying Agent and, if not already cancelled, shall be promptly cancelled by the Paying Agent.

The District shall deliver to the Paying Agent for cancellation any Bonds acquired in any manner by the District, and the Paying Agent shall promptly cancel such Bonds.

No Bond shall be authenticated in lieu of or in exchange for any Bond cancelled as provided in this Section, except as expressly provided by this Paying Agent Agreement. The Paying Agent shall destroy all cancelled Bonds and deliver a certificate of such destruction to the District.

ARTICLE 3 TERMS AND ISSUE OF THE SERIES 2021 BONDS

Section 3.1. Terms and Form of Series 2021 Bonds.

(A) Creation of the Series 2021 Bonds. The District hereby creates the first Series of Bonds and designates them “Series 2021.” At any time after the execution and delivery of this Paying Agent Agreement, the District may execute and the Paying Agent shall authenticate and deliver the Series 2021 Bonds in an aggregate principal of \$[PAR AMOUNT], upon the Order of the District.

(B) Form of Series 2021 Bonds. The forms of the Series 2021 Bonds shall be substantially as set forth in **Exhibit A**, with such insertions, omissions, substitutions, and variations as may be determined by the officers executing the same, as evidenced by their execution thereof, to reflect the applicable terms of the Series 2021 Bonds established by this Article.

(C) Book-Entry Form, Denominations. The Series 2021 Bonds shall be issued as Current Interest Bonds, in fully registered form, in denominations of five thousand dollars (\$5,000) or any integral multiple thereof. The Series 2021 Bonds shall be initially issued registered in the name of “Cede & Co.,” as nominee of DTC. The Series 2021 Bonds shall be evidenced by one Series 2021 Bond maturing on each of the maturity dates as set forth below in this Section in a denomination corresponding to the total principal amount of the Series 2021 Bonds to mature on such date. Registered ownership of the Series 2021 Bonds, or any portion thereof, may not thereafter be transferred except as set forth in Section 3.2 (Book-Entry Provisions). The Series 2021 Bonds shall bear such distinguishing numbers and letters as may be specified by the District.

(D) Date, Interest Accrual, Maturity Dates, Interest Rates. The Series 2021 Bonds shall be dated their date of delivery, shall bear interest from their date at the following rates per annum, and shall mature on August 1 in the following years in the following amounts:

Maturity Date
(August 1)

Principal
Amount
\$

Interest
Rate
%

*

*Term Bond

Interest on the Series 2021 Bonds shall be calculated on the basis of a 360-day year comprising twelve (12) thirty (30) day months. Each Series 2021 Bond will bear interest from the Interest Payment Date next preceding the date of authentication thereof, unless (i) it is authenticated as of a day during the period after the Regular Record Date to that Interest Payment Date, both dates inclusive, in which event it will bear interest from such Interest Payment Date; or (ii) unless it is authenticated on or before January 15, 2022, in which event it will bear interest from the date of delivery, provided, that if, at the time of authentication of any Series 2021 Bond, interest is in default thereon, such Series 2021 Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment. The Regular Record Date for the Series 2021 Bonds shall be the fifteenth (15th) day of the calendar month immediately preceding the relevant Interest Payment Date, whether or not such day is a Business Day.

(E) Principal and Interest Payments. The principal or Redemption Price of the Series 2021 Bonds shall be payable to the Owner thereof upon surrender thereof in lawful money of the United States of America at the Paying Agent's Office or, as provided in Section 3.2(E) (Book-Entry Provisions – Payments to Depository), by wire transfer on each principal and Mandatory Redemption Payment date to "Cede & Co." or its registered assign, as sole registered Owner. Interest on the Series 2021 Bonds shall be payable on February 1, 2022, and thereafter semiannually on February 1 and August 1 of each year, by check mailed or, as provided in Section 3.2(E) (Book Entry Provisions – Payments to Depository) and upon the written request of any Owner of one million dollars (\$1,000,000) or more in aggregate principal amount of Series 2021 Bonds who has provided the Paying Agent with wire transfer instructions, by wire transfer on each Interest Payment Date to the Owner thereof to an account within the United States of America as of the close of business on the Regular Record Date.

(F) Cessation of Interest Accrual. Interest on any Series 2021 Bond shall cease to accrue (i) on the maturity date thereof, provided that there has been irrevocably deposited with the Paying Agent an amount sufficient to pay the principal amount thereof, plus interest accrued thereon to such date; or (ii) on the redemption date thereof, provided there has been irrevocably deposited with the Paying Agent an amount sufficient to pay the Redemption Price thereof, plus interest accrued thereon to such date. The Owner of such Series 2021 Bond shall not be entitled to any other payment, and such Series 2021 Bond shall no longer be Outstanding and entitled to the benefits of this Paying Agent Agreement, except for the payment of the principal amount or Redemption Price, as appropriate, of such Series 2021 Bonds and interest accrued thereon from moneys held by the Paying Agent for such payment.

Section 3.2. Book-Entry Provisions. Notwithstanding any provision of this Paying Agent Agreement to the contrary, the following provisions shall apply to the Bonds, including the Series 2021 Bonds:

(A) Limits on Transfer. The Series 2021 Bonds shall be initially issued as provided in Section 3.1 (Terms and Form of Series 2021 Bonds). Registered ownership of Bonds issued in book-entry form, or any portions thereof, may not thereafter be transferred except:

1. To any successor of DTC or its nominee, or to any substitute depository designated pursuant to clause (2) of this subsection (A) (“substitute depository”); provided that any successor of DTC or substitute depository shall be qualified under any applicable laws to provide the service proposed to be provided by it;

2. To any substitute depository upon (a) the resignation of DTC or its successor (or any substitute depository or its successor) from its functions as depository, or (b) a determination by the District that DTC or its successor (or any substitute depository or its successor) is no longer able to carry out its functions as depository; provided that any such substitute depository shall be qualified under any applicable laws to provide the services proposed to be provided by it; or

3. To any person as provided below, upon (a) the resignation of DTC or its successor (or substitute depository or its successor) from its functions as depository; provided that no substitute depository can be obtained, or (b) a determination by the District that it is in the best interests of the District to remove DTC or its successor (or any substitute depository or its successor) from its function as depository.

(B) Execution and Delivery of New Bonds. In the case of any transfer pursuant to clause (1) or clause (2) of Section 3.2(A) (Book-Entry Provisions – Limits on Transfer) hereof, upon receipt of all Outstanding Bonds of such Series of book-entry Bonds by the Paying Agent, together with a Certificate of the District to the Paying Agent specifying the successor or substitute depository or its nominee, a single new Bond for each maturity of such Series in the aggregate principal amount or Accreted Value of the Bonds of such maturity then Outstanding shall be executed and delivered, registered in the name of such successor or such substitute depository, or its nominee, as the case may be. In the case of any transfer pursuant to clause (3) of Section 3.2(A) (Book-Entry Provisions – Limits on Transfer) hereof, upon receipt of all Outstanding Bonds of such Series of book-entry Bonds by the Paying Agent together with a Certificate of the District to the Paying Agent, new Bonds of such Series shall be executed and delivered in such denominations and registered in the names of such persons as are requested in such a Certificate of the District, subject to the limitations of Section 2.5 (Registration, Transfer, and Exchange) hereof; provided the Paying Agent shall not be required to deliver such new Bonds within a period less than sixty (60) days from the date of receipt of such a Certificate of the District.

(C) Notation of Reduction in Principal. In the case of partial redemption, cancellation or an advance refunding of any Bonds evidencing all or a portion of the Bond Obligation maturing in a particular year, DTC shall make an appropriate notation on the Bonds indicating the date and amounts of such reduction in Bond Obligation, in form acceptable to the Paying

Agent. The Paying Agent shall not be liable for any failure or error of DTC to make such notations; the records of the Paying Agent shall be controlling with respect to the outstanding Bond Obligation of the Bonds.

(D) No Responsibility to Persons Other Than Owners. The District and the Paying Agent shall be entitled to treat the Person in whose name any Bonds are registered as the Bondholder thereof for all purposes of the Paying Agent Agreement and any applicable laws, notwithstanding any notice to the contrary received by the Paying Agent or the District; and the District and the Paying Agent shall have no responsibility for transmitting payments to, communication with, notifying, or otherwise dealing with any beneficial owners of the Bonds. Neither the District nor the Paying Agent will have any responsibility or obligations, legal or otherwise, to the beneficial owners or to any other party including DTC or its successor (or substitute depository or its successor), except for the Owner of any Bonds.

(E) Payments to Depository. So long as all outstanding Bonds are registered in the name of “Cede & Co.” or its registered assign, the District and the Paying Agent shall cooperate with “Cede & Co.,” as sole registered Bondholder, and its registered assigns in effecting payment of the principal or Accreted Value of and redemption premium, if any, and interest on the Bonds of such Series by arranging for payment in such manner that funds for such payments are properly identified and are made immediately available on the date they are due.

Section 3.3. Redemption of Series 2021 Bonds.

(A) General. The Series 2021 Bonds shall be subject to redemption as provided in Article 5 (Redemption of Bonds).

(B) Optional Redemption. The Series 2021 Bonds maturing on and before August 1, 2030, are not subject to optional redemption prior to maturity. The Series 2021 Bonds maturing on or after August 1, 2031, are subject to redemption, at the option of the District, as a whole or in part among maturities on such basis as shall be designated by the District and by lot within each maturity, from any source of available funds, on any date on or after August 1, 2030, at a redemption price equal to the principal amount of the Series 2021 Bonds called for redemption, plus accrued interest to the date fixed for redemption, without premium.

(C) Mandatory Redemption. The Series 2021 Bonds maturing by their terms on August 1, 20__ (the “20__ Series 2021 Term Bonds”) and August 1, 20__ (the “20__ Series 2021 Term Bonds”), are subject to mandatory redemption by the District prior to their respective maturities in part, by lot, from Mandatory Redemption Payments in the following amounts and on the following dates, at the principal amount thereof on the date fixed for redemption without premium, but which amounts will be reduced by the principal amount of such 20__ Series 2021 Term Bonds and 20__ Series 2021 Term Bonds, optionally redeemed.

20 Series 2021 Term Bonds

| Mandatory Redemption Dates (August 1) | Mandatory Redemption Payment |
|--|---|
| | \$ |

*

* *Final maturity*

20 Series 2021 Term Bonds

| Mandatory Redemption Dates (August 1) | Mandatory Redemption Payment |
|--|---|
| | \$ |

*

* *Final maturity*

If any Series 2021 Term Bonds are redeemed pursuant to Section 3.3(B) hereof, the District will provide to the Paying Agent revised schedules of Mandatory Redemption Payments.

Section 3.4. Application of Proceeds of Series 2021 Bonds. The proceeds of the sale of the Series 2021 Bonds (which consists of the par amount thereof of \$[PAR AMOUNT], plus the net original issue premium of \$_____, less the underwriter’s discount of \$_____), shall be transferred as follows:

(A) **Building Fund.** To the Director of Finance for deposit and maintenance in the Building Fund the amount of \$_____;

(B) **Tax Collection Fund.** To the Director of Finance for deposit and maintenance in the Tax Collection Fund the amount of \$_____; and

(C) **Costs of Issuance Fund.** To Zions Bancorporation, National Association, as costs of issuance custodian, for deposit and maintenance in the Costs of Issuance Fund the amount of \$_____ for purposes of paying Costs of Issuance.

Section 3.5. Building Fund.

(A) **Establishment and Application of the Building Fund.** In accordance with Education Code section 15357, the District has requested the Director of Finance to establish and create and/or maintain a separate school facilities improvement fund designated as the “General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020 Building Fund” (the “Building Fund”), which shall be kept separate and distinct from all other District and County funds. The District has authorized the Director of Finance to rename the Building Fund as necessary. The District shall use the moneys

in the Building Fund to pay the cost of the acquisition, construction, and completion of improvements described in the measure approved by the electors of SFID No. 2, including (i) all necessary legal, financial, engineering, and contingent costs in connection therewith; and (ii) certain legal, accounting, and financing expenses incurred in connection with the issuance of the Series 2021 Bonds that are not otherwise paid by the Underwriter.

(B) Transfer of Remaining Balance. When all the purposes and objectives contained in the measure approved by the electors of SFID No. 2 shall have been accomplished, the District shall deliver a Certificate of the District to the Director of Finance (i) stating such fact; (ii) certifying that all of the costs thereof have been determined and paid (or that all of such costs have been paid less specified claims that are subject to dispute and for which a retention in the Building Fund is to be maintained in the full amount of such claims until such dispute is resolved); and (iii) requesting that the Director of Finance transfer the remaining balance in the Building Fund, less the amount of any such retention, to the Tax Collection Fund. Upon the receipt of the Certificate, the Director of Finance shall transfer any remaining balance in the Building Fund, less the amount of any such retention, as requested by the District in accordance with the Certificate.

Section 3.6. Validity of Series 2021 Bonds. The recital in the Series 2021 Bonds that they are issued pursuant to the Constitution and statutes of the State shall be conclusive evidence of their validity and of compliance with provisions of law in their issuance.

Section 3.7. Security of the Series 2021 Bonds. The Series 2021 Bonds are general obligation bonds of the District, and the Board of Supervisors of the County, the Board of Supervisors of the County of Solano, and the Board of Supervisors of the County of Yolo have the power and are obligated to levy *ad valorem* taxes upon all property within the District subject to taxation without limitation of rate or amount for the payment of the Series 2021 Bonds, in accordance with and subject to Section 15250 and Section 15252 of the California Education Code.

The Series 2021 Bonds shall not constitute a debt of the County, the County of Solano, the County of Yolo, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents, or employees thereof, and neither the County, the County of Solano, the County of Yolo, the State of California, any of its political subdivisions, nor any of the officers, agents, or employees thereof shall be liable thereon.

ARTICLE 4

ISSUANCE AND DELIVERY OF ADDITIONAL SERIES OF BONDS

Section 4.1. Issuance of Additional Series of Bonds. The District may establish one or more additional Series of Bonds hereunder, and the District may issue, and the Paying Agent may authenticate and deliver to the purchasers thereof, Bonds of any Series so established, in such principal amount as shall be determined by the District, upon compliance by the District with the provisions of Section 4.2 (Proceedings for Issuance of Additional Series of Bonds) and any additional requirements set forth in the related Supplemental Paying Agent Agreement and subject to the following specific conditions:

(A) No Default. No Event of Default shall have occurred and then be continuing.

(B) Amount Authorized. The aggregate principal amount of Bonds issued hereunder shall not exceed the amount authorized pursuant to the Bond Law and by the electors of SFID No. 2 and shall not exceed any other limitation imposed by law or by any Supplemental Paying Agent Agreement.

(C) Payment Dates. If and to the extent deemed practical in the reasonable judgment of the District with regard to the type of Bond to be issued, the payments of principal or Accreted Value of such additional Series of Bonds shall be due on August 1 in each year in which principal is to be paid and, if the interest on such Series of Bonds is to be paid semiannually, such interest payments shall be due on February 1 and August 1 in each year, as appropriate.

Nothing in this Section or in this Paying Agent Agreement contained shall prevent or be construed to prevent the Supplemental Paying Agent Agreement from providing for the issuance of an additional Series of Bonds from pledging or otherwise providing, in addition to the security given or intended to be given by this Paying Agent Agreement, additional security for the benefit of such additional Series of Bonds or any portion thereof.

Section 4.2. Proceedings for Issuance of Additional Series of Bonds.

(A) Supplemental Paying Agent Agreement. Whenever the District shall determine to issue a Series of Bonds pursuant to Section 4.1 (Issuance of Additional Series of Bonds), the District shall authorize the execution of a Supplemental Paying Agent Agreement specifying the principal amount and prescribing the forms of Bonds of such additional Series and providing the terms, conditions, distinctive designation, denominations, methods of numbering, date, maturity date or dates, interest rate or rates (or the manner of determining the same), redemption provisions, and place or places of payment of the Bond Obligation or Redemption Price of and interest on such Bonds, and any other provisions respecting the Bonds of such Series not inconsistent with the terms of this Paying Agent Agreement.

(B) Documentation Required. Before such additional Series of Bonds shall be issued and delivered, the District shall file the following documents with the Paying Agent (upon which documents the Paying Agent may conclusively rely in determining whether the conditions precedent to the issuance of such Series of Bonds have been satisfied):

(1) Supplemental Paying Agent Agreement. An executed copy of the Supplemental Paying Agent Agreement authorizing such Series.

(2) No Default Certificate. A Certificate of the District stating that no Event of Default has occurred and is then continuing.

(3) Opinion. An Opinion of Bond Counsel to the effect that the execution of the Supplemental Paying Agent Agreement has been duly authorized by the District in accordance with this Paying Agent Agreement; that such Series, when duly executed by the District and authenticated if required, and delivered by the Paying Agent, will be valid and binding general obligations of the District; and that upon the delivery of such Series the

aggregate principal amount of Bonds then Outstanding will not exceed the amount permitted by law or by this Paying Agent Agreement.

(4) Principal Amount Certificate. A Certificate of the District stating that the requirement of Section 4.1(B) has been satisfied.

Section 4.3. Application of Proceeds of Additional Bonds. Proceeds of each Series of Bonds shall be applied as specified in the Supplemental Paying Agent Agreement pursuant to which such Series of Bonds is created.

ARTICLE 5 REDEMPTION OF BONDS

Section 5.1. General Applicability of Article. Bonds of any Series that are redeemable before their respective stated maturities shall be redeemable in accordance with their terms and (except as otherwise provided herein with respect to the Bonds of any particular Series by the provisions of the Supplemental Paying Agent Agreement creating such Series) in accordance with this Article.

Section 5.2. Notice to Paying Agent. In the case of any redemption at the election of the District of less than all the Outstanding Bonds of any Series, the District shall, at least forty-five (45) days prior to the date fixed for redemption (unless a shorter notice shall be satisfactory to the Paying Agent) notify the Paying Agent in writing of such redemption date and of the principal amount or Accreted Value of Bonds and maturity date of such Series to be redeemed.

Section 5.3. Selection by Paying Agent of Bonds to Be Redeemed. If less than all the Outstanding Bonds of any maturity are to be redeemed, not more than 60 days prior to the redemption date, the Paying Agent shall select the particular Bonds to be redeemed from the Outstanding Bonds of such maturity that have not previously been called for redemption, in minimum amounts of \$5,000 (Bond Obligation at maturity), by lot in any manner that the Paying Agent in its sole discretion shall deem appropriate and fair. For purposes of such selection, each \$5,000 amount of Bond Obligation at maturity shall be deemed to be a separate Bond.

With respect to any maturity of Bonds less than all of which maturity will be redeemed, the Paying Agent shall promptly notify the District in writing of the Bonds so selected for redemption and, in the case of a Bond selected for partial redemption, the principal amount or Accreted Value thereof to be redeemed.

For all purposes of this Paying Agent Agreement, unless the context otherwise requires, all provisions relating to the redemption of Bonds shall relate, in the case of any Bond redeemed or to be redeemed only in part, to the portion of the principal or Accreted Value of such Bond that has been or is to be redeemed.

Section 5.4. Notice of Redemption.

(A) Mailed Notice. The Paying Agent shall mail notice of redemption not fewer than thirty (30) nor more than sixty (60) days prior to the redemption date by first-class mail, postage

prepaid, to the respective Owners of any Bonds designated for redemption at their addresses appearing on the Bond Register and shall file such notice on the same day with the Municipal Securities Rulemaking Board (MSRB) through its EMMA website.

(B) Content of Notice. Each notice of redemption shall state (a) the date of such notice; (b) the Series designation of the Bonds; (c) the date of issue of the Series of Bonds; (d) the redemption date; (e) the Redemption Price; (f) the place or places of redemption (including the name and appropriate address or addresses of the Paying Agent); (g) the CUSIP number (if any) of the maturity or maturities; and (h) if less than all of any such maturity, the distinctive certificate numbers of the Bonds of such maturity to be redeemed and, in the case of Bonds to be redeemed in part only, the respective portions of the Bond Obligation thereof to be redeemed. Each notice of redemption shall either (a) explicitly state that the proposed redemption is conditioned on there being on deposit on the redemption date sufficient money to pay in full the Redemption Price of the Bonds or portions thereof to be redeemed; or (b) be sent only if sufficient money to pay in full the Redemption Price of the Bonds or portions thereof to be redeemed is on deposit. Each such notice shall also (a) state that on said date there will become due and payable on each of said Bonds the Redemption Price thereof or of said specified portion of the Bond Obligation thereof in the case of a Bond to be redeemed in part only, together with interest accrued thereon to the date fixed for redemption; (b) state that from and after such redemption date interest thereon shall cease to accrue; and (c) require that such Bonds be then surrendered at the address or addresses of the Paying Agent specified in the redemption notice. Neither the District nor the Paying Agent shall have any responsibility for any defect in the CUSIP number that appears on any Bond or in any redemption notice with respect thereto, and any such redemption notice may contain a statement to the effect that CUSIP numbers have been assigned by an independent service for convenience of reference and that neither the District nor the Paying Agent shall be liable for any inaccuracy in such numbers.

(C) Defects in Notice or Procedure. Failure by the Paying Agent to file notice with MSRB or failure of any Owner to receive notice or any defect in any such notice shall not affect the sufficiency of the proceedings for redemption. Failure by the Paying Agent to mail or otherwise deliver notice to any one or more of the respective Owners of any Bonds designated for redemption shall not affect the sufficiency of the proceedings for redemption with respect to the Owner or Owners to whom such notice was mailed or delivered.

Section 5.5. Deposit of Redemption Price. Prior to any redemption date, the District shall deposit with the Paying Agent an amount of money sufficient to pay the Redemption Price of all the Bonds that are to be redeemed on that date. Such money shall be held for the benefit of the persons entitled to such Redemption Price.

Section 5.6. Bonds Payable on Redemption Date. Notice of redemption having been duly given as aforesaid and moneys for payment of the Redemption Price of the Bonds so to be redeemed being held by the Paying Agent, on the redemption date designated in such notice (i) the Bonds so to be redeemed shall become due and payable at the Redemption Price specified in such notice; (ii) interest on such Bonds shall cease to accrue; (iii) such Bonds shall cease to be entitled to any benefit or security under this Paying Agent Agreement; and (iv) the Owners of such Bonds shall have no rights in respect thereof except to receive payment of said Redemption Price. Upon surrender of any such Bond for redemption in accordance with said notice, such

Bond shall be paid by the Paying Agent at the Redemption Price. Installments of interest due on or prior to the redemption date shall be payable to the Owners of the Bonds on the relevant Record Dates according to the terms of such Bonds and the provisions of Section 2.7 (Payment of Interest on Bonds; Interest Rights Preserved).

Section 5.7. Bonds Redeemed in Part. Upon surrender of any Bond redeemed in part only, the District shall execute and the Paying Agent shall authenticate, if required, and deliver to the Owner thereof, at the expense of the District, a new Bond or Bonds of the same Series of authorized denominations, and of the same maturity, equal in aggregate Bond Obligation to the unredeemed portion of the Bond surrendered.

Section 5.8. Right to Rescind Notice. The District may rescind any optional redemption and notice thereof for any reason on any date prior to the date fixed for redemption by causing written notice of the rescission to be given to the owners of the Bonds so called for redemption. Any optional redemption and notice thereof shall be rescinded if for any reason on the date fixed for redemption monies are not available in the Tax Collection Fund or otherwise held in trust for such purpose in an amount sufficient to pay in full on said date the Redemption Price of, interest, and any premium due on the Bonds called for redemption. Notice of rescission of redemption shall be given in the same manner in which notice of redemption was originally given. The actual receipt by the owner of any Bond of notice of such rescission shall not be a condition precedent to rescission, and failure to receive such notice or any defect in such notice shall not affect the validity of the rescission.

ARTICLE 6 DEFEASANCE

Section 6.1. Discharge of Paying Agent Agreement.

(A) Payment of Bonds. Bonds may be paid by the District in any of the following ways:

(1) by paying or causing to be paid the Bond Obligation of and interest on such Bonds, as and when the same become due and payable;

(2) by depositing with the Paying Agent, an escrow agent or other fiduciary, at or before maturity, money or securities in the necessary amount (as provided in Section 6.3 (Deposit of Money or Securities with Paying Agent)) to pay or redeem such Bonds; or

(3) by delivering such Bonds to the Paying Agent for cancellation by it.

(B) Consequences of Payment of All Bonds. If the District shall pay all Bonds Outstanding and also pay or cause to be paid all other sums payable hereunder by the District, then and in that case, at the election of the District, evidenced by a Certificate of the District filed with the Paying Agent signifying the intention of the District to discharge all such indebtedness and this Paying Agent Agreement, and notwithstanding that any Bonds shall not have been surrendered for payment, this Paying Agent Agreement, the pledge of assets made hereunder, all covenants and agreements and other obligations of the District under this Paying Agent

Agreement, and the rights and interests created hereby (except as to any surviving rights of transfer or exchange of Bonds as provided in Section 2.5 (Registration, Transfer, and Exchange) and rights to payment from moneys deposited with the Paying Agent as provided in Section 6.2 (Discharge of Liability on Bonds)) shall cease, terminate, become void, and be completely discharged and satisfied. Notwithstanding the satisfaction and discharge of this Paying Agent Agreement, the obligations to the Paying Agent under Section 10.7 (Compensation and Indemnification of Paying Agent) and the covenants of the District to preserve the exclusion of interest on the Bonds from gross income for federal income tax purposes contained in Section 8.6 (Federal Income Tax Covenants) shall survive.

(C) Actions Upon Discharge. In such event, the Paying Agent shall pay over to the District all moneys or securities or other property held by it pursuant to this Paying Agent Agreement that, as evidenced by a verification report (upon which the Paying Agent may conclusively rely) from a certified public accountant or firm of such accountant, are not required for the payment or redemption of Bonds not theretofore surrendered for such payment or redemption.

(D) Notice of Defeasance. If moneys or Defeasance Securities are deposited with and held by the Paying Agent, an escrow agent or other fiduciary as hereinabove provided, the Paying Agent shall within thirty (30) days after such money and Defeasance Securities shall have been deposited with it mail a notice prepared by the District, first class postage prepaid, to the Owners at the addresses listed on the registration books kept by the Paying Agent pursuant to Section 2.5 (Registration, Transfer, and Exchange), (a) setting forth the maturity or date fixed for redemption, as the case may be, of the Bonds, (b) giving a description of the Defeasance Securities, if any, so held by it, and (c) stating that this Paying Agent Agreement has been released in accordance with the provisions of this Section.

Section 6.2. Discharge of Liability on Bonds. Upon the deposit with the Paying Agent, escrow agent, or other fiduciary, at or before maturity, of money or securities in the necessary amount (as provided in Section 6.3 (Deposit of Money or Securities with Paying Agent)) to pay or redeem any Outstanding Bond (whether upon or prior to its maturity or the redemption date of such Bond), provided that, if such Bond is to be redeemed prior to maturity, notice of such redemption shall have been given as in Article 5 provided or provision satisfactory to the Paying Agent shall have been made for the giving of such notice, then all liability of the District in respect of such Bond shall cease, terminate, and be completely discharged, except that thereafter (i) the Owner thereof shall be entitled to payment of the Bond Obligation or Redemption Price of and interest on such Bond by the District and the District shall remain liable for such payment, but only out of such money or securities deposited with the Paying Agent, escrow agent, or other fiduciary as aforesaid for their payment, subject, however, to the provisions of Section 6.4 (Moneys Unclaimed after Bonds Are Due and Payable); and (ii) the Owner thereof shall retain its rights of transfer or exchange of Bonds as provided in Section 2.5 (Registration, Transfer, and Exchange).

The District may at any time surrender to the Paying Agent for cancellation by it any Bonds previously issued and delivered, which the District may have acquired in any manner whatsoever, and such Bonds, upon such surrender and cancellation, shall be deemed to be paid and retired.

Section 6.3. Deposit of Money or Securities with Paying Agent. Whenever in this Paying Agent Agreement it is provided or permitted that there be deposited with or held in trust by the Paying Agent, an escrow agent or other fiduciary money or securities in the necessary amount to pay or redeem any Bonds, the money or securities so to be deposited or held may include money or securities held by the Paying Agent in the funds and accounts established pursuant to this Paying Agent Agreement and shall be:

(A) Lawful money of the United States of America in an amount equal to the Bond Obligation of such Bonds and all unpaid interest thereon to maturity, except that, in the case of Bonds that are to be redeemed prior to maturity and in respect of which notice of such redemption shall have been given as in Article 5 provided or provision satisfactory to the Paying Agent shall have been made for the giving of such notice, the amount to be deposited or held shall be the Bond Obligation or Redemption Price of such Bonds and all unpaid interest thereon to the redemption date; or

(B) Defeasance Securities the principal of and interest on which when due will, in the opinion of an independent certified public accountant delivered to the Paying Agent (upon which opinion the Paying Agent may conclusively rely), provide money sufficient to pay the Bond Obligation or Redemption Price, premium, if any, and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Bonds to be paid or redeemed, as such Bond Obligation or Redemption Price and interest become due, provided that, in the case of Bonds that are to be redeemed prior to the maturity thereof, notice of such redemption shall have been given as in Article 5 (Redemption of Bonds) provided or provision satisfactory to the Paying Agent shall have been made for the giving of such notice; provided, in each case, that the Paying Agent shall have been irrevocably instructed (by the terms of this Paying Agent Agreement or by Request of the District) to apply such money to the payment of such Bond Obligation or Redemption Price and interest with respect to such Bonds.

Section 6.4. Moneys Unclaimed after Bonds Are Due and Payable.

(A) Earnings on Moneys Unclaimed after Bonds Are Due and Payable. All moneys held by or on behalf of the Paying Agent for the payment of principal or Accreted Value of or interest or premium on Bonds, whether at redemption or maturity, shall be held for the account of the Owners thereof and the Paying Agent shall not be required to pay Owners any interest on, or be liable to the Owners or any other person for any interest earned on, moneys so held.

(B) Return of Unclaimed Funds to District. Subject to applicable escheatment laws, any moneys held by the Paying Agent for the payment of the Bond Obligation or Redemption Price of, premium, if any, or interest on, any Bonds and remaining unclaimed for three (3) years after the date when such Bonds have become due and payable (whether at maturity or upon call for redemption as provided in this Paying Agent Agreement), if such moneys were so held at such date, or three (3) years after the date of deposit of such moneys if deposited after the date when such Bonds became due and payable, shall be repaid to the District. Thereafter, Owners shall look solely to the District for the payment of such funds and the Paying Agent shall have no further liability for such funds.

**ARTICLE 7
TAX LEVY AND COLLECTION; USE OF FUNDS**

Section 7.1. Levy of Taxes; Tax Collection Fund.

(A) Levy of Taxes. The California Education Code directs the Board of Supervisors of the County, the Board of Supervisors of the County of Solano, and the Board of Supervisors of the County of Yolo to levy and collect a tax on all the taxable property in the District sufficient to pay the Bond Obligation of and interest on the Bonds as it becomes due (and such part of the Bond Obligation and interest as may have become due before the proceeds of a tax levied at the next subsequent general tax levy will be available) and the District has requested the tax also include an amount to pay the annual fees and expenses of the Paying Agent. The District has directed the Board of Supervisors of the County, the Board of Supervisors of the County of Solano, and the Board of Supervisors of the County of Yolo to levy the tax annually at the time of making each general tax levy and to levy and collect the tax as other *ad valorem* taxes are levied. The District shall use the taxes collected only for payment of the Bond Obligation of and interest on the Bonds when due and the fees and expenses of the Paying Agent as provided in this Paying Agent Agreement.

(B) Tax Collection Fund. In accordance with Education Code section 15357, the District has requested the County to establish and create and/or maintain, while the Bonds are Outstanding, an interest and sinking fund for the Bonds (designated as the “School Facilities Improvement District No. 2 of the River Delta Unified School District Tax Collection Fund” and referred to herein as the “Tax Collection Fund”), and shall keep such fund separate and distinct from all other District and County funds. The District has authorized the Director of Finance to rename the Tax Collection Fund as necessary. The District has directed the Director of Finance to deposit therein the taxes levied and collected by the County pursuant to Education Code section 15250. All moneys at any time held in the Tax Collection Fund shall be held for the benefit of the Owners of the Bonds and shall be disbursed, allocated, and applied solely for the payment of the Bond Obligation of and interest on the Bonds when and as the same fall due, except for amounts collected for the payment of the Paying Agent’s fees and expenses, which shall be paid to the Paying Agent in accordance with the agreement entered into between the District and the Paying Agent. When this Paying Agent Agreement shall have been discharged in accordance with Section 6.1 (Discharge of Paying Agent Agreement) hereof, any balance of money then remaining in the Tax Collection Fund shall be transferred to the general fund of the District.

Section 7.2. Payment of Debt Service.

(A) Application of Funds to Pay Debt Service. The District shall direct the County to transfer, at least one (1) Business Day prior to each Interest Payment Date, from the Tax Collection Fund to the Paying Agent an amount sufficient to pay the aggregate amount of interest and Bond Obligation becoming due and payable on any Outstanding Bonds on the next succeeding Interest Payment Date. All sums to become due for the Bond Obligation of and interest on the Bonds shall be paid from funds maintained by the Paying Agent. When this Paying Agent Agreement shall have been discharged in accordance with Section 6.1 (Discharge

of Paying Agent Agreement) hereof, the Paying Agent shall transfer any money held by it hereunder for deposit into the general fund of the District.

(B) Application of Funds in Event of Insufficiency. If, on any Interest Payment Date, the amounts held by the Paying Agent are not sufficient to pay in full the Bond Obligation or Redemption Price of and interest on all Bonds payable on such date, the Paying Agent shall apply all amounts then held or thereafter received by the Paying Agent under any of the provisions of this Paying Agent Agreement (except as otherwise provided in this Paying Agent Agreement) to the payment to the persons entitled thereto of all installments of interest then due and the unpaid Bond Obligation or Redemption Price of any Bonds that shall have become due, whether at maturity or by call for redemption, in the order of their due dates, with interest on the overdue Bond Obligation at the rate borne by the respective Bonds, such payments to be made ratably, according to the amounts of Bond Obligation or interest due on such date to the persons entitled thereto, without any discrimination or preference.

Section 7.3. Rebate Fund. The District shall establish and maintain a fund designated as the “Rebate Fund,” if the District determines that such a fund would be convenient for purposes of rebate accounting. If established, the Rebate Fund shall be maintained separate from any other fund. The District shall deposit moneys into and disburse moneys from the Rebate Fund or make payments of rebate directly to the United States Treasury at the times required by the terms of the Tax Certificate.

Section 7.4. Investment of Moneys in Funds and Accounts. Moneys in any of the funds and accounts established pursuant to this Paying Agent Agreement shall be invested, as directed by the District, solely in Investment Securities or held uninvested in cash. All Investment Securities shall be acquired subject to the limitations set forth in Section 8.6 (Federal Income Tax Covenants).

All interest, profits, and other income received from the investment of moneys in any fund or account shall be retained therein.

The Paying Agent shall not invest any cash held by it hereunder in the absence of timely and specific written direction from the District.

The Paying Agent shall keep proper books of record and accounts containing complete and correct entries of all transactions relating to the receipt, disbursement, allocation and application of the moneys payable to the Owners.

Section 7.5. Funds and Accounts. Any fund required by this Paying Agent Agreement to be established and maintained by the Paying Agent may be established and maintained in the accounting records of the Paying Agent either as a fund or an account and may, for the purposes of such records, any audits thereof and any reports or statements with respect thereto, be treated either as a fund or as an account; but all such records with respect to all such funds shall at all times be maintained in accordance with customary standards of the corporate trust industry to the extent practicable, and with due regard for the protection of the security of the Bonds and the rights of every Owner thereof. The Paying Agent may establish additional funds or accounts for accounting purposes.

Section 7.6. Money Held for Particular Bonds. The money held by the Paying Agent for the payment of the interest, Bond Obligation, or Redemption Price due on any date with respect to particular Bonds (or portions of Bonds in the case of Bonds redeemed in part only) shall, on and after such date and pending such payment, be set aside on its books and held by it for the Owners of the Bonds entitled thereto, subject, however, to the provisions of Section 6.4 (Moneys Unclaimed after Bonds Are Due and Payable).

ARTICLE 8 COVENANTS OF THE DISTRICT

Section 8.1. Power to Issue Bonds. The District is duly authorized pursuant to the Bond Law to issue the Bonds. The Bonds and the provisions of this Paying Agent Agreement are and will be the valid and binding obligations of the District in accordance with their terms.

Section 8.2. Punctual Payment. The District will punctually pay or cause to be paid the Bond Obligation or Redemption Price of, premium, if any, and interest to become due in respect of all the Bonds, in strict conformity with the terms of the Bonds and of this Paying Agent Agreement, according to the true intent and meaning thereof.

Section 8.3. Extension of Payment of Bonds. The District will not directly or indirectly extend or assent to the extension of the maturity of any of the Bonds or the time of payment of any or claims for interest by the purchase or funding of such Bonds or claims for interest or by any other arrangement and in case the maturity of any of the Bonds or the time of payment of any such claims for interest shall be extended, such Bonds or claims for interest shall not be entitled, in case of any default hereunder, to the benefits of this Paying Agent Agreement, except subject to the prior payment in full of the Bond Obligation of all of the Bonds then Outstanding and of all claims for interest thereon that shall not have been so extended. Nothing in this Section shall be deemed to limit the right of the District to issue bonds for the purpose of refunding any Outstanding Bonds, and such issuance shall not be deemed to constitute an extension of maturity of Bonds.

Section 8.4. Preservation of Rights of Owners. The District and the Paying Agent shall at all times, to the extent permitted by law, defend, preserve, and protect the pledge of taxes and other assets and all the rights of the Bondholders under this Paying Agent Agreement against all claims and demands of all persons whomsoever.

Section 8.5. Waiver of Laws. The District will not at any time insist upon or plead in any manner whatsoever, or claim or take the benefit or advantage of, any stay or extension law now or at any time hereafter in force that may affect the covenants and agreements contained in this Paying Agent Agreement or in the Bonds, and all benefit or advantage of any such law or laws is hereby expressly waived by the District to the extent permitted by law.

Section 8.6. Federal Income Tax Covenants. The District shall at all times do and perform all acts and things permitted by law and this Paying Agent Agreement that are necessary and desirable in order to assure that interest paid on the Bonds will be excludable from gross income for federal income tax purposes and shall take no action that would result in such interest not being so excludable; provided that, prior to the issuance of any Series of Bonds, the District

may exclude the application of the covenants contained in this Section to such Series of Bonds. Without limiting the generality of the foregoing, the District agrees to comply with the provisions of the Tax Certificate. This covenant shall survive the defeasance or payment in full of the Bonds.

Section 8.7. Further Assurances. The District will make, execute, and deliver any and all such instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of this Paying Agent Agreement, and for the better assuring and confirming unto the Owners of the Bonds of the rights and benefits provided in this Paying Agent Agreement.

Section 8.8. Continuing Disclosure. The District hereby covenants that it will comply with and carry out all the provisions of the Continuing Disclosure Certificate.

ARTICLE 9 EVENTS OF DEFAULT AND REMEDIES OF BONDHOLDERS

Section 9.1. Events of Default. The following events shall be Events of Default:

(A) default in the due and punctual payment of the Bond Obligation or Redemption Price of any Bond when and as the same shall become due and payable, whether at maturity as therein expressed, by mandatory redemption, by proceedings for optional redemption, or otherwise;

(B) default in the due and punctual payment of any installment of interest on any Bond when and as such interest installment shall become due and payable;

(C) failure by the District to observe or perform any covenant, condition, agreement or provision in this Paying Agent Agreement on its part to be observed or performed, other than as referred to in subsection (A) or (B) of this Section, for a period of sixty (60) days after written notice, specifying such failure and requesting that it be remedied, has been given to the District by an Owner; except that, if such failure can be remedied but not within such sixty (60) day period and if the District has taken all action reasonably possible to remedy such failure within such sixty (60) day period, such failure shall not become an Event of Default for so long as the District shall diligently proceed to remedy same in accordance with and subject to any directions or limitations of time established by a majority of the Owners; and

(D) if the District shall file a petition seeking reorganization or arrangement under the federal bankruptcy laws or any other applicable law of the United States of America, or if a court of competent jurisdiction shall approve a petition, seeking reorganization of the District under the federal bankruptcy laws or any other applicable law of the United States of America, or if, under the provisions of any other law for the relief of aid of debtors, any court of competent jurisdiction shall assume custody or control of the District or of the whole or any substantial part of its property.

Section 9.2. Remedies of Owners. Upon the occurrence and continuance of an Event of Default, any Owner shall have the right for the equal benefit and protection of all Owners similarly situated

(A) by mandamus or other action, suit, or proceeding at law or in equity to enforce the Owners' rights against the Board or the District or any of the officers or employees of the District, and to compel the Board or the District or any such officers or employees to perform and carry out their duties under the Bond Law and the agreements and covenants with the Owners contained herein;

(B) by suit in equity to enjoin any acts or things that are unlawful or violate the rights of the Owners; or

(C) by suit in equity upon the nonpayment of the Bonds to require the Board or the District or its officers and employees to account as the trustee of an express trust.

Section 9.3. Restoration of Positions. In case any proceedings taken by any one or more Bondholders on account of any Event of Default shall have been discontinued or abandoned for any reason or shall have been determined adversely to the Bondholders, then in every such case the District and the Owners, subject to any determination in such proceedings, shall be restored to their former positions and rights hereunder, severally and respectively, and all rights, remedies, powers, and duties of the District, the County, and the Bondholders shall continue as though no such proceedings had been taken.

Section 9.4. Rights and Remedies Cumulative. No right or remedy herein conferred upon or reserved to the Owners of the Bonds is intended to be exclusive of any other right or remedy, and every right and remedy shall, to the extent permitted by law, be cumulative and in addition to every other right or remedy given hereunder or now or hereafter existing at law or in equity or otherwise. The assertion or employment of any right or remedy hereunder, or otherwise, shall not prevent the concurrent assertion or employment of any other appropriate right or remedy.

Section 9.5. Delay or Omission Not Waiver. No delay or omission of any Owner of the Bonds to exercise any right or remedy accruing upon an Event of Default shall impair any such right or remedy or constitute a waiver of any such Event of Default or an acquiescence therein. Every right and remedy given by this Paying Agent Agreement or by law to the Owners of the Bonds may be exercised from time to time, and as often as may be deemed expedient, by the Owners.

Section 9.6. No Acceleration. The Owners of the Bonds have no right to declare the principal of the Bonds immediately due and payable.

**ARTICLE 10
THE PAYING AGENT**

Section 10.1. Appointment of Paying Agent. The County of Sacramento is hereby appointed as paying agent, bond registrar, and authenticating agent for the Bonds under this Paying Agent Agreement, and hereby accepts the appointment as Paying Agent hereunder, and agrees to perform all the functions and duties of the Paying Agent hereunder, such functions and duties to be carried out by the Director of Finance, subject to the terms and conditions set forth in this Paying Agent Agreement.

Section 10.2. Certain Duties and Responsibilities.

(A) **Duties Limited to Those Specified.** The Paying Agent undertakes to perform such duties and only such duties as are specifically set forth in this Paying Agent Agreement and no implied covenants shall be read into this Paying Agent Agreement against the Paying Agent;

(B) **Reliance on Documents.** In the absence of bad faith on its part, the Paying Agent may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates, statements, requests, requisitions, orders, or opinions furnished to the Paying Agent and conforming to the requirements of this Paying Agent Agreement; but in the case of any such certificates or opinions that by any provision hereof are specifically required to be furnished to the Paying Agent, the Paying Agent shall be under a duty to examine the same to determine whether or not they conform on their face to the requirements of the Paying Agent Agreement.

(C) **Immunities of Paying Agent.** No provision of this Paying Agent Agreement shall be construed to relieve the Paying Agent from liability for its own negligent action, its own negligent failure to act, or its own willful misconduct, except that

(1) this subsection shall not be construed to limit the effect of subsection (A) of this Section;

(2) the Paying Agent shall not be liable for any error of judgment made in good faith by a Responsible Officer, unless it shall be proved that the Paying Agent was negligent in ascertaining the pertinent facts;

(3) the Paying Agent shall not be liable with respect to any action taken or omitted to be taken by it in good faith in accordance with the direction of the Owners of not less than a majority in aggregate principal amount of the Bonds at the time Outstanding relating to the time, method, and place of conducting any proceeding for any remedy available to the Paying Agent or of exercising any trust or power conferred upon the Paying Agent under this Paying Agent Agreement; and

(4) no provision of this Paying Agent Agreement shall require the Paying Agent to expend or risk its own funds or otherwise incur any financial liability in the performance or exercise of any of its duties hereunder, or in the exercise of its rights or powers,

if it shall have reasonable grounds for believing that repayment of such funds or indemnity satisfactory to it against such risk or liability is not reasonably assured to it.

(D) Immunities Applicable to All Provisions of Paying Agent Agreement. Whether or not herein expressly so provided, every provision of this Paying Agent Agreement relating to the conduct or affecting the liability of or affording protection to the Paying Agent shall be subject to the provisions of this Article 10.

Section 10.3. Notice of Defaults. Within ninety (90) days after the occurrence of any default hereunder, the Paying Agent shall transmit by mail to all Owners of Bonds as their names and addresses appear on the Bond Register notice of such default hereunder actually known to a Responsible Officer of the Paying Agent, unless such default shall have been cured or waived; provided, however, that in the case of any default of the character specified in Section 9.1(C) no such notice to Bondholders shall be given until at least thirty (30) days after the occurrence thereof. For purposes of this Section, the term “default” means any event that is, or after notice or lapse of time or both would become, an Event of Default. The Paying Agent shall not be deemed to have knowledge of any default or Event of Default hereunder unless and until it shall have actual knowledge thereof, or shall have received written notice thereof, at the Paying Agent’s Office. As used herein, the term “actual knowledge” means the actual fact or statement of knowing, without any duty to make any investigation with regard thereto.

Section 10.4. Certain Rights of Paying Agent; Liability of Paying Agent. Except as otherwise provided in Section 10.2 (Certain Duties and Responsibilities):

(A) Reliance on Documents Believed Genuine. The Paying Agent may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, requisition, consent, order, bond, note, or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties;

(B) Documentation of District’s Directions. Any request or direction of the District mentioned herein shall be sufficiently evidenced by a Certificate, Statement, Request, Requisition, or Order of the District;

(C) Reliance on District Certificate. Whenever in the fulfillment of the obligations imposed upon it by this Paying Agent Agreement the Paying Agent shall deem it necessary or desirable that a matter be proved or established prior to taking, suffering, or omitting any action hereunder, the Paying Agent (unless other evidence in respect thereof be herein specifically prescribed) may, in the absence of bad faith on its part, rely upon a Certificate of the District, but in its discretion the Paying Agent may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable;

(D) Reliance on Advice of Counsel. The Paying Agent may consult with counsel, including, without limitation, counsel of or to the District, and the advice or opinion of such counsel or any Opinion of Bond Counsel shall be full and complete authorization and protection in respect of any action taken, suffered, or omitted by the Paying Agent hereunder in good faith and in reliance thereon;

(E) Investigation of Factual Matters. The Paying Agent shall not be bound to make any investigation into the facts or matters stated in any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, or other paper or document but the Paying Agent, in its discretion, may make such further inquiry or investigation into such facts or matters as it may see fit, and, if the Paying Agent shall determine to make such further inquiry or investigation, it shall be entitled to examine the books, records and premises of the District, personally or by agent or attorney;

(F) Performance of Duties by Agents. The Paying Agent may perform the duties required of it hereunder by or through attorneys, agents, or receivers and shall be entitled to advice of counsel concerning all matters of its duty hereunder, but the Paying Agent shall be answerable for the negligence or misconduct of any such attorney-in-fact, agent, or receiver selected by it; provided that the Paying Agent shall not be answerable for the negligence or misconduct of any attorney-at-law or certified public accountant selected by it with due care;

(G) Electronic Instructions and Directions. The Paying Agent agrees to accept and act upon instructions or directions pursuant to this Paying Agent Agreement sent by unsecured e-mail, facsimile transmission or other similar unsecured electronic methods; provided, however, that the District shall provide to the Paying Agent an incumbency certificate listing persons designated to give such instructions or directions and containing specimen signatures of such designated persons, which incumbency certificate shall be amended whenever a person is to be added or deleted from the listing. If the District elects to give the Paying Agent e-mail or facsimile instructions (or instructions by a similar electronic method) and the Paying Agent in its discretion elects to act upon such instructions, the Paying Agent's understanding of such instructions shall be deemed controlling. The Paying Agent shall not be liable for any losses, costs or expenses arising directly or indirectly from the Paying Agent's reliance upon and compliance with such instructions notwithstanding such instructions conflict or are inconsistent with a subsequent written instruction. The District agrees to assume all risks arising out of the use of such electronic methods to submit instructions and directions to the Paying Agent, including, without limitation, the risk of the Paying Agent acting on unauthorized instructions, and the risk of interception and misuse by third parties.

(H) Force Majeure. The Paying Agent shall not be liable to the parties hereto or deemed in breach or default hereunder if and to the extent its performance hereunder is prevented by reason of force majeure. The term "force majeure" means an occurrence that is beyond the control of the Paying Agent and could not have been avoided by exercising due care. Force majeure shall include acts of God, terrorism, war, riots, strikes, fire, floods, earthquakes, epidemics or other similar occurrences.

Section 10.5. Paying Agent Not Responsible for Recitals or Issuance of Bonds or Application of Proceeds.

(A) Paying Agent Makes No Representations. The recitals of facts herein and in the Bonds contained therein shall be taken as statements of the District, and the Paying Agent assumes no responsibility for the correctness of the same (other than the certificate of authentication of the Paying Agent on each Bond). The Paying Agent makes no representations as to the validity or sufficiency of this Paying Agent Agreement or of the Bonds, as to the

sufficiency of the taxes or the priority of the lien of this Paying Agent Agreement thereon, or as to the financial or technical feasibility of any project financed by the Bonds and shall not incur any responsibility in respect of any such matter, other than in connection with the duties or obligations expressly herein or in the Bonds assigned to or imposed upon it.

(B) Paying Agent Not Responsible for Application of Certain Moneys. The Paying Agent shall not be responsible for:

(1) the application or handling by the District of any moneys transferred to or pursuant to any Requisition or Request of the District in accordance with the terms and conditions hereof;

(2) the application and handling by the District or the Director of Finance of any fund or account designated to be held by the District or the Director of Finance hereunder; and

(3) the construction, operation, or maintenance of any facilities by the District.

Section 10.6. Paying Agent May Hold Bonds. The Paying Agent and its directors, officers, employees or agents may in good faith buy, sell, own, hold, and deal in any of the Bonds, and may join in any action which any Owner of a Bond may be entitled to take, with like effect as if the Paying Agent was not the Paying Agent under this Paying Agent Agreement. The Paying Agent may in good faith hold any other form of indebtedness of the District, own, accept, or negotiate any drafts, bills of exchange, acceptances, or obligations of the District, and make disbursements for the District, and enter into any commercial or business arrangement therewith, without limitation.

Section 10.7. Compensation and Indemnification of Paying Agent. The District agrees:

(A) Compensation. To pay to the Paying Agent from time to time compensation for all services rendered by it hereunder in accordance with the terms of a fee agreement to be entered into with the Paying Agent;

(B) Reimbursement. To reimburse the Paying Agent upon its request for all reasonable expenses, disbursements, and advances incurred or made by the Paying Agent in accordance with any provision of this Paying Agent Agreement (including the reasonable compensation and the expenses and disbursements of its agents and counsel), except any such expense, disbursement, or advance as may be attributable to the Paying Agent's negligence or bad faith; and

(C) Indemnification. To indemnify the Paying Agent and its officers, directors, agents, and employees for, and to hold it and them harmless against, any loss, liability, claim, judgment, cost or expense incurred without negligence or bad faith on its part, arising out of or in connection with the acceptance or administration of the obligations created hereby, including the costs and expenses (including reasonable attorneys' fees and expenses) of defending itself

against any claim or liability in connection with the exercise or performance of any of its powers or duties hereunder.

The rights of the Paying Agent and the obligations of the District under this Section 10.7 (Compensation and Indemnification of Paying Agent) shall survive the discharge of the Bonds and this Paying Agent Agreement and the earlier removal or resignation of the Paying Agent.

Section 10.8. Paying Agent Required; Eligibility. There shall at all times be a Paying Agent hereunder, which, if not the County, shall be either a trust company or bank having the powers of a trust company having a corporate trust office in the State, having a combined capital and surplus of at least ten million dollars (\$10,000,000), and subject to supervision or examination by federal or state authority. If such bank or trust company publishes a report of condition at least annually, pursuant to law or to the requirements of any supervising or examining authority, then for the purpose of this Section the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published. If at any time the Paying Agent shall cease to be eligible in accordance with the provisions of this Section, the Paying Agent shall resign immediately in the manner and with the effect specified in this Article.

Section 10.9. Removal and Resignation; Appointment of Successor.

(A) Effectiveness of Resignation or Removal. No removal or resignation of the Paying Agent and appointment of a successor Paying Agent pursuant to this Article shall become effective until the acceptance of appointment by the successor Paying Agent under Section 10.10 (Acceptance of Appointment by Successor).

(B) Paying Agent's Right to Resign. The Paying Agent may resign at any time by giving written notice of such resignation to the District and by giving the Bondholders notice of such resignation by mail at the addresses shown on the Bond Register. If an instrument of acceptance by a successor Paying Agent shall not have been delivered to the Paying Agent within thirty (30) days after the giving of such notice of resignation, the resigning Paying Agent may appoint or petition any court of competent jurisdiction for the appointment of a successor Paying Agent, and such court may thereupon, after such notice (if any) as it may deem proper, appoint such successor Paying Agent.

(C) District's Right to Remove Paying Agent. The District may remove the Paying Agent at any time, unless an Event of Default shall have occurred and then be continuing, by giving written notice of such removal to the Paying Agent.

(D) Removal of Paying Agent at the Request of Owners. The District shall remove the Paying Agent if at any time requested to do so by an instrument or concurrent instruments in writing signed by the Owners of not less than a majority in aggregate Bond Obligation of the Bonds then Outstanding (or their attorneys duly authorized in writing), by giving written notice of such removal to the Paying Agent.

(E) Mandatory Removal of Paying Agent. The District shall remove the Paying Agent if at any time:

(1) the Paying Agent shall cease to be eligible in accordance with Section 10.8 (Paying Agent Required; Eligibility) and shall fail to resign after written request therefor by the District, or

(2) the Paying Agent shall become incapable of acting or shall be adjudged a bankrupt or insolvent or a receiver of the Paying Agent or of its property shall be appointed or any public officer shall take control or charge of the Paying Agent or of its property or affairs for the purpose of rehabilitation, conservation, or liquidation;

in each case by giving written notice of such removal to the Paying Agent.

(F) Appointment of Successor. If the Paying Agent shall resign, be removed, or become incapable of acting, or if a vacancy shall occur in the office of the Paying Agent for any cause, the District shall promptly appoint a successor Paying Agent by an instrument in writing. If no successor Paying Agent shall have been so appointed by the District and accepted appointment in the manner hereinafter provided within thirty (30) days after such resignation, removal, or incapability or the occurrence of such vacancy, the then-current Paying Agent or the Bondholders, by an instrument or instruments signed by the Owners of a majority in aggregate amount of Bond Obligation of the Bonds, may appoint a successor Paying Agent, or any Bondholder (on behalf of himself and all other Bondholders), or the then-current Paying Agent may petition any court of competent jurisdiction for the appointment of a successor Paying Agent, and such court may thereupon, after such notice (if any) as it may deem proper, appoint such successor Paying Agent.

(G) Notice of Removal or Resignation. The District shall give notice of each resignation and each removal of the Paying Agent and each appointment of a successor Paying Agent by mailing written notice of such event by first-class mail, postage prepaid, to the Owners as their names and addresses appear in the Bond Register. Each notice shall include the name of the successor Paying Agent and the address of its principal office. If the District fails to mail such notice within fifteen (15) days after acceptance of appointment by the successor Paying Agent, the successor Paying Agent shall cause such notice to be mailed at the expense of the District.

Section 10.10. Acceptance of Appointment by Successor. Any successor Paying Agent appointed under this Paying Agent Agreement shall execute and deliver to the District and to its predecessor Paying Agent an instrument accepting such appointment, and thereupon such successor Paying Agent, without any further act, deed, or conveyance, shall become vested with all the moneys, rights, powers, and duties of the predecessor Paying Agent; but, at the Request of the District or the request of the successor Paying Agent, the predecessor Paying Agent shall, upon payment of its charges, execute and deliver an instrument conveying and transferring to the successor Paying Agent all the right, title, and interest of such predecessor Paying Agent in and to any property held by it under this Paying Agent Agreement and shall duly assign, transfer, and deliver to the successor Paying Agent all property and money held by the predecessor Paying Agent hereunder. Upon request of any successor Paying Agent, the District shall execute and deliver any and all instruments as may be reasonably required for more fully and certainly vesting in and confirming to such successor Paying Agent all such moneys, properties, rights, powers, and duties.

Section 10.11. Merger or Consolidation. Any company into which a successor Paying Agent may be merged or converted or with which it may be consolidated or any company resulting from any merger, conversion, or consolidation to which it shall be a party or any company to which the Paying Agent may sell or transfer all or substantially all of its corporate trust business, provided such company shall be eligible under Section 10.8 (Paying Agent Required; Eligibility), shall be the successor to such Paying Agent without the execution or filing of any paper or any further act, anything herein to the contrary notwithstanding. In case any Bonds shall have been authenticated, but not delivered, by the Paying Agent then in office, any successor by merger, conversion, or consolidation to such authenticating Paying Agent may adopt such authentication and deliver the Bonds so authenticated with the same effect as if such successor Paying Agent had itself authenticated such Bonds.

Section 10.12. Preservation and Inspection of Documents. All documents received by the Paying Agent under the provisions of this Paying Agent Agreement shall be retained in its possession and shall be subject to the inspection of the District and any Owner, and their agents and representatives duly authorized in writing, at reasonable times during the Paying Agent's normal business hours and under reasonable conditions.

Section 10.13. Accounting Records. The Paying Agent will at all times keep, or cause to be kept, proper books of record and account, prepared in accordance with generally accepted accounting principles, in which complete and accurate entries shall be made of all transactions relating to the Bonds. Such books of record and account shall be available for inspection by the District at reasonable times during the Paying Agent's normal business hours and under reasonable circumstances.

ARTICLE 11 MODIFICATION OR AMENDMENT OF THIS PAYING AGENT AGREEMENT

Section 11.1. Supplemental Paying Agent Agreements without Consent of Bondholders. This Paying Agent Agreement and the rights and obligations of the District, of the Paying Agent, and of the Owners of the Bonds may be modified or amended from time to time and at any time by a Supplemental Paying Agent Agreement, which the District may adopt without the consent of any Bondholders but only with the consent of the Paying Agent and only to the extent permitted by law and only for any one (1) or more of the following purposes:

(A) Additional Security: to add to the covenants and agreements of the District contained in this Paying Agent Agreement other covenants and agreements thereafter to be observed, to pledge or assign additional security for the Bonds (or any portion thereof), or to surrender any right or power herein reserved to or conferred upon the District;

(B) Curative Provisions: to make such provisions for the purpose of curing any ambiguity, inconsistency or omission, or of curing or correcting any defective provision, contained in this Paying Agent Agreement, or in regard to matters or questions arising under this Paying Agent Agreement, or to make any other revisions or additions as the District may deem necessary or desirable, and that shall not materially and adversely affect the interests of the Owners of the Bonds;

(C) Additional Series: to create any Series of Bonds (other than the Series 2021 Bonds);

(D) Book-Entry System: to amend, modify, or eliminate the book-entry registration system for the Bonds or any Series of the Bonds;

(E) Notice of Redemption: to modify or add to the procedures providing for the notice in the event of redemption of the Bonds in order to comply with regulations promulgated by the United States Securities and Exchange Commission;

(F) Credit Enhancement: to make modifications or adjustments necessary, appropriate, or desirable to accommodate credit enhancements including letters of credit, insurance policies, and surety bonds;

(G) Preservation of Tax Exemption: to make such provisions as are necessary or appropriate to maintain the exclusion of interest on a Series of Bonds from gross income for purposes of federal income taxation; and

(H) No Material Effect: for any other purpose that does not materially and adversely affect the interests of the Owners of the Bonds.

With respect to amendments under this Section 11.1 executed without the consent of Owners of the Bonds, the Paying Agent shall be fully protected, and shall incur no liability, in executing such Supplemental Paying Agent Agreement solely in reliance on the Opinion of Bond Counsel received by it under Section 11.3 hereof.

Section 11.2. Supplemental Paying Agent Agreements with Consent of Bondholders.

(A) Majority Consent. This Paying Agent Agreement and the rights and obligations of the District, the Owners of the Bonds, and the Paying Agent may be modified or amended from time to time and at any time by a Supplemental Paying Agent Agreement, which the District may enter into with the written consent of the Paying Agent and when the consent of the Owners of a majority in aggregate Bond Obligation of the Bonds (or, if such Supplemental Paying Agent Agreement is only applicable to a Series of Bonds, such Series of Bonds) then Outstanding shall have been filed with the District; provided that, if such modification or amendment will, by its terms, not take effect so long as any Bonds of any particular maturity remain Outstanding, the consent of the Owners of such Bonds shall not be required and such Bonds shall not be deemed to be Outstanding for the purpose of any calculation of Bonds Outstanding under this Section.

(B) Credit Provider's Consent. This Paying Agent Agreement and the rights and obligations of the District, the Owners, and the Paying Agent may also be modified or amended at any time by, a Supplemental Paying Agent Agreement entered into by the District, with the written consent of the Paying Agent, which shall become binding when the written consents of each provider of a letter of credit or a policy of bond insurance for the Bonds shall have been filed with the District, provided that at such time the payment of all the Bond Obligation of and

interest on all Outstanding Bonds shall be insured by a policy or policies of municipal bond insurance or payable under a letter of credit the provider of which shall be a financial institution or association having unsecured debt obligations rated, or insuring or securing other debt obligations rated on the basis of such insurance or letters of credit, in one of the two highest Rating Categories of each rating agency then rating the Bonds.

(C) Limitations on Amendments. No such modification or amendment shall (1) extend the fixed maturity of any Bond, or reduce the amount of Bond Obligation thereof, or extend the time of payment or reduce the amount of any mandatory redemption provided for any Bond, or reduce the rate of interest thereon, or extend the time of payment of interest thereon, or reduce any premium payable upon the redemption thereof, without the consent of the Owner of each Bond so affected, or (2) reduce the aforesaid percentage of Bonds the consent of the Owners of which is required to effect any such modification or amendment, or permit the creation of any lien on the taxes and other amounts pledged under this Paying Agent Agreement prior to or on a parity with the lien created by this Paying Agent Agreement, or deprive the Owners of the Bonds of the lien created by this Paying Agent Agreement on such taxes and other amounts (in each case, except as expressly provided in this Paying Agent Agreement), without the consent of the Owners of all of the Bonds then Outstanding.

(D) Manner of Consent. It shall not be necessary for the consent of the Bondholders to approve the particular form of any Supplemental Paying Agent Agreement, but it shall be sufficient if such consent shall approve the substance thereof.

(E) Certification of Consent. When the consent of Bondholders or credit providers is required under this Section for the execution of a Supplemental Paying Agent Agreement, the District shall provide to the Paying Agent a Certificate of the District certifying that the necessary consents have been filed with the District. The Paying Agent may conclusively rely on such Certificate and shall have no liability for relying upon it.

(F) Notice of Amendments. Promptly after the execution of any Supplemental Paying Agent Agreement pursuant to this Section, the Paying Agent shall mail a notice, setting forth in general terms the substance of such Supplemental Paying Agent Agreement to the Owners of the Bonds at the addresses shown on the Bond Register. Any failure to give such notice, or any defect therein, shall not, however, in any way impair or affect the validity of any such Supplemental Paying Agent Agreement.

Section 11.3. Execution of Supplemental Paying Agent Agreements. In executing any Supplemental Paying Agent Agreement permitted by this Article or the modification thereby of the obligations created by this Paying Agent Agreement, the Paying Agent shall be entitled to receive, and, subject to Section 10.2 (Certain Duties and Responsibilities), shall be fully protected in relying upon, an Opinion of Bond Counsel stating that the execution of such Supplemental Paying Agent Agreement is authorized or permitted by this Paying Agent Agreement. The Paying Agent may, but shall not be obligated to, enter into or consent to any such Supplemental Paying Agent Agreement that affects the Paying Agent's own rights, duties, or immunities under this Paying Agent Agreement or otherwise.

Section 11.4. Effect of Supplemental Paying Agent Agreement. From and after the time any Supplemental Paying Agent Agreement becomes effective pursuant to this Article, this Paying Agent Agreement shall be deemed to be modified and amended in accordance therewith, and the respective rights, duties, and obligations under this Paying Agent Agreement of the District, the Paying Agent, and all Owners of Bonds Outstanding shall thereafter be determined, exercised, and enforced hereunder subject in all respects to such modification and amendment, and all the terms and conditions of any such Supplemental Paying Agent Agreement shall be deemed to be part of the terms and conditions of this Paying Agent Agreement for any and all purposes.

Section 11.5. Endorsement of Bonds; Preparation of New Bonds. Bonds delivered after any Supplemental Paying Agent Agreement becomes effective pursuant to this Article may, and if the District so determines shall, bear a notation by endorsement or otherwise in form approved by the District as to any modification or amendment provided for in such Supplemental Paying Agent Agreement, and, in that case, upon demand of the Owner of any Bond Outstanding at the time of such execution and presentation of his Bond for such purpose at the Paying Agent's Office or at such additional offices as the Paying Agent may select and designate for that purpose, a suitable notation shall be made on such Bond. If the Supplemental Paying Agent Agreement shall so provide, new Bonds so modified as to conform, in the opinion of the District, to any modification or amendment contained in such Supplemental Paying Agent Agreement, shall be prepared and executed by the District and, if required, authenticated by the Paying Agent and, upon demand of the Owners of any Bonds then Outstanding and upon surrender for cancellation of such Bonds, shall be exchanged at the Paying Agent's Office, without cost to any Bondholder, for Bonds then Outstanding in equal aggregate principal amounts or Accreted Value at maturity of the same Series and maturity.

Section 11.6. Amendment of Particular Bonds. The provisions of this Article shall not prevent any Bondholder from accepting any amendment as to the particular Bonds held by him, provided that due notation thereof is made on such Bonds.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have executed this Paying Agent Agreement by their officers thereunto duly authorized as of the day and year first written above.

RIVER DELTA UNIFIED SCHOOL DISTRICT

By: _____
Superintendent

COUNTY OF SACRAMENTO,
as Paying Agent

By: _____
Authorized Officer

EXHIBIT A

FORM OF SERIES 2021 GENERAL OBLIGATION BONDS

REGISTERED
NO. R-__

REGISTERED
\$ _____

**GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

| MATURITY DATE | INTEREST RATE PER ANNUM | DATE | CUSIP NO. |
|----------------------|------------------------------------|----------------|------------------|
| August 1, 20__ | _____ % | [CLOSING DATE] | |

REGISTERED OWNER: CEDE & COMPANY

PRINCIPAL SUM: _____ DOLLARS

River Delta Unified School District, a school district duly organized and existing under and pursuant to the Constitution and laws of the State of California (the "District"), for value received, hereby acknowledges itself indebted to and promises to pay to the registered owner named above or registered assigns, on the maturity date specified above, the principal sum specified above, to an account within the United States, together with interest thereon from the date hereof until the principal hereof shall have been paid, at the interest rate per annum specified above, payable semi-annually on February 1 and August 1 in each year until maturity, commencing February 1, 2022. Interest hereon is payable in lawful money of the United States of America by check mailed or, upon the written request of any Owner of one million dollars (\$1,000,000) or more in aggregate principal amount of Bonds who has provided the Paying Agent (identified below), with wire transfer instructions for an account within the United States, by wire transfer on each interest payment date, to the registered owner as of the close of business on the fifteenth day of the calendar month immediately preceding such interest payment date. The principal hereof and premium, if any, hereon are payable at the office of the County of Sacramento, as paying agent (together with any successor as paying agent under the hereinafter mentioned Paying Agent Agreement (the "Paying Agent") in Sacramento, California, or such office as may be designated by the Paying Agent, in lawful money of the United States of America. Notwithstanding the foregoing, so long as this bond is registered in the name of Cede & Co., both principal of and interest on this bond shall be payable by wire transfer to the registered owner.

This bond is one of a duly authorized issue of bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District ("SFID No. 2") designated as "General

Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020” (the “Bonds”) aggregating \$14,600,000 in principal amount, all of like tenor (except for such variations, if any, as may be required to designate varying series, denominations, numbers, maturities, interest rates, interest payment provisions, redemption provisions, and forms). This bond is issued under the authority of and pursuant to the Constitution and statutes of the State of California, proceedings of the District and, Sacramento County, Solano County, and Yolo County (together, the “Counties”) duly adopted and taken, a vote and assent of more than 55% of all the qualified electors of SFID No. 2 voting at a special election duly called and held for that purpose on November 3, 2020 (collectively, the “Bond Law”), and pursuant to a Paying Agent Agreement dated as of April 29, 2021, between the District and the Paying Agent providing for the issuance of the bonds so authorized (said Paying Agent Agreement, as amended and supplemented from time to time, the “Paying Agent Agreement”).

This bond is also one of a duly authorized series of the Bonds additionally designated “Series 2021” (the “Series 2021 Bonds”) issued in the aggregate principal amount of \$[PAR AMOUNT].

The Bonds are secured by the levy of *ad valorem* property taxes on all taxable property in the territory of SFID No. 2, which taxes are unlimited as to rate and amount (except with respect to certain personal property that is taxable at limited rates). The Bonds, including interest and redemption premium thereon, do not constitute a debt or liability of the State, the Counties, or any other political subdivision of the State other than the District.

Reference is hereby made to the Paying Agent Agreement and to the Bond Law for a description of the terms on which the Bonds are issued and to be issued and the rights of the registered owners of the Bonds. All the terms of the Paying Agent Agreement and the Bond Law are hereby incorporated herein and constitute a contract between the District and the registered owner from time to time of this Bond. The registered owner of this Bond, by its acceptance hereof, consents and agrees to all the provisions of the Paying Agent Agreement. Additional bonds may be issued on a parity with the Bonds of this authorized issue, but only subject to the conditions and limitations contained in the Paying Agent Agreement.

The Series 2021 Bonds maturing on and before August 1, 2030, are not subject to optional redemption prior to maturity. The Bonds maturing on or after August 1, 2031, are subject to redemption, at the option of the District, as a whole or in part among maturities on such basis as shall be designated by the District and by lot within each maturity, from any source of available funds, on any date on or after August 1, 2030, at a redemption price equal to the principal amount of the Series 2021 Bonds called for redemption, plus accrued interest to the date fixed for redemption, without premium.

The Term Bonds maturing on August 1, 20__ and August 1, 20__, are subject to mandatory sinking fund redemption in part by lot on August 1 of each year, in accordance with the schedules set forth below. The 20__ Term Bonds and 20__ Term Bonds so called for mandatory sinking fund redemption shall be redeemed at the principal amount of such Term Bonds to be redeemed, plus accrued but unpaid interest, without premium.

20 Series 2021 Term Bonds

| Mandatory Redemption Dates (August 1) | Mandatory Redemption Payment |
|--|---|
| | \$ |

*

** Final maturity*

20 Series 2021 Term Bonds

| Mandatory Redemption Dates (August 1) | Mandatory Redemption Payment |
|--|---|
| | \$ |

*

** Final maturity*

This bond is transferable or exchangeable for other Series 2021 Bonds of authorized denominations by the registered owner hereof, in person or by its attorney duly authorized in writing, at the designated corporate trust office of the Paying Agent, but only in the manner, subject to the limitations and upon payment of the charges provided in the Paying Agent Agreement, and upon surrender and cancellation of this bond. Upon such transfer a new fully registered bond or bonds without coupons, of authorized denomination or denomination, of the same series, tenor, and maturity for the same aggregate value at maturity will be issued to the transferee in exchange herefor.

Unless this bond is presented by an authorized representative of The Depository Trust Company, a New York corporation (“DTC”), to the Paying Agent or its agent for registration of transfer, exchange, or payment, and any bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC) ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

The District and the Paying Agent may deem and treat the registered owner hereof as the absolute owner hereof for all purposes, and the District and the Paying Agent shall not be affected by any notice to the contrary.

The rights and obligations of the District and of the registered owners of the Bonds may be modified or amended at any time in the manner, to the extent, and upon terms provided in the Paying Agent Agreement, which provides, in certain circumstances, for modifications and amendments without the consent of or notice to the registered owners of Bonds.

It is hereby certified and recited that any and all acts, conditions, and things required to exist, to happen, and to be performed, precedent to and in the incurring of the indebtedness evidenced by this bond, and in the issuing of this bond, do exist, have happened, and have been performed in due time, form, and manner, as required by the Constitution and statutes of the State of California; that the total amount of indebtedness of the District, including the amount of this bond, does not exceed any limit prescribed by the Constitution and the statutes of the State of California; and that this bond is not in excess of the amount of Bonds permitted to be issued under the Paying Agent Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Board of Trustees of the River Delta Unified School District has caused this Series 2021 Bond to be signed by its President and countersigned by its Secretary.

By: _____
President of the Board of Trustees of the
River Delta Unified School District

Countersigned:

By: _____
Secretary of the Board of Trustees of the
River Delta Unified School District

CERTIFICATE OF AUTHENTICATION

This is one of the Series 2021 Bonds described in the within-mentioned Paying Agent Agreement, which has been authenticated on the date set forth below.

Dated: [CLOSING DATE]

COUNTY OF SACRAMENTO,
as Paying Agent

By: _____
Authorized Officer

ASSIGNMENT

For value received _____ hereby sell, assign and transfer unto _____ the within Bond and hereby irrevocably constitute and appoint _____ attorney, to transfer the same on the bond register of the District, with full power of substitution in the premises.

Dated: _____

NOTE: The signature to this Assignment must correspond with the name on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature Guaranteed by:

NOTE: Signature must be guaranteed by an eligible guarantor institution (being banks, stock brokers, savings and loan associations, and credit unions with membership in and approved signature guarantee medallion programs) pursuant to Securities and Exchange Commission Rule 17A(d)15.

Social Security Number, Tax Identification Number, or other identifying number of Assignee:

LEGAL OPINION

The following is a true copy of the opinion rendered by Parker & Covert LLP, in connection with the issuance of, and dated as of the date of the original delivery of, the Bonds. A signed copy is on file in my office.

Secretary of the Board of Trustees of the
River Delta Unified School District

PARKER & COVERT LLP
Attorneys at Law
2520 Venture Oaks Way, Suite 190
Sacramento, California 95833

[CLOSING DATE]

Board of Trustees
River Delta Unified School District
445 Montezuma Street
Rio Vista, California 94571

Re: \$[PAR AMOUNT]
 General Obligation Bonds of
 School Facilities Improvement District No. 2 of the
 River Delta Unified School District
 Election of 2020, Series 2021
 Final Opinion of Bond Counsel

Members of the Board of Trustees:

We have acted as bond counsel in connection with the issuance by the River Delta Unified School District (the “District”) of \$[PAR AMOUNT] principal amount of General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, General Obligation Bonds, Election of 2020, Series 2021 (the “Bonds”). In such capacity, we have examined such law and such certified proceedings, certifications, and other documents as we have deemed necessary to render this opinion.

Regarding questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials and others furnished to us without undertaking to verify the same by independent investigation.

Based upon the foregoing, we are of the opinion that, under existing law:

1. The Bonds have been duly authorized and executed by the District and are valid and binding general obligations of the District. The tax for the payment of the Bonds is limited to annual taxes to be levied upon and collected from property within School Facilities District No. 2 of the River Delta Unified School District (“SFID No. 2”).

2. All taxable property in the territory of SFID No. 2 is subject to *ad valorem* taxation without limitation regarding rate or amount (except certain personal property that is taxable at limited rates) to pay the Bonds. Sacramento County, Solano County, and Yolo County are required by law to include in their annual tax levy the principal and interest coming due on the Bonds to the extent that necessary funds are not provided from other sources.

3. Interest on the Bonds is excludable from gross income for federal tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. The opinions set forth in the preceding sentence are subject to the condition that the District comply with all requirements of the Internal Revenue Code of 1986, as amended, that must be satisfied subsequent to the issuance of the Bonds in order that the interest thereon be, and continue to be, excludable from gross income for federal income tax purposes. The District has covenanted to comply with all such requirements. Failure to comply with certain of such requirements may cause interest on the Bonds to be included in gross income for federal tax purposes retroactively to the date of issuance of the Bonds.

4. Interest on the Bonds is exempt from State of California personal income taxation.

The rights of the owners of the Bonds and the enforceability thereof are limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors’ rights generally, and by equitable principles, whether considered at law or in equity.

We express no opinion regarding the accuracy, adequacy, or completeness of the Official Statement or other offering material relating to the Bonds. Further, we express no opinion regarding tax consequences arising with respect to the Bonds other than as expressly set forth herein.

This opinion is given as of the date hereof, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

Very truly yours,

PARKER & COVERT LLP

[PAR AMOUNT]
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021

BOND PURCHASE AGREEMENT

[SALE DATE]

Board of Trustees
River Delta Unified School District
445 Montezuma Street
Rio Vista, CA 94571

Ladies and Gentlemen:

The undersigned authorized officer of [UNDERWRITER] (the “Underwriter”) hereby offers to enter into this Bond Purchase Agreement with River Delta Unified School District (the “District”), which, upon acceptance of this offer by the District, will be binding upon the District and the Underwriter. This offer is made subject to the written acceptance of this Bond Purchase Agreement by execution by the [TITLE] of the District, and the delivery of such acceptance to the Underwriter at or prior to 11:59 p.m., Pacific Time, on the date hereof; and, if not so accepted, will be subject to withdrawal by the Underwriter upon notice delivered to the District at any time prior to the acceptance hereof by the District.

1. Definitions. All capitalized terms not defined herein shall have the meaning ascribed to them in the Preliminary Official Statement, dated [POS DATE], of the District with respect to the public offering of the Bonds, unless a different meaning clearly appears from the context, and the following words and terms shall have the following meanings, respectively:

Bonds means the General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020, Series 2021, issued pursuant to the Paying Agent Agreement.

Bond Purchase Agreement means this Bond Purchase Agreement.

Business Day means a day on which banks located in California are not required or authorized by law to be closed and the New York Stock Exchange is not closed.

Closing Date means the date of payment for and delivery of the Bonds as established pursuant to Section 6 (Closing) hereof.

Closing Time means the time at which payment for and delivery of the Bonds shall occur, as established pursuant to Section 6 (Closing) hereof.

Continuing Disclosure Certificate means that certain Continuing Disclosure Certificate dated as of the Closing Date executed by the District.

County means County of Sacramento, California.

Director of Finance means the Director of Finance of the County of Sacramento.

District Documents means the Paying Agent Agreement, this Bond Purchase Agreement, and the Continuing Disclosure Certificate.

Good Faith Deposit means the amount of \$49,000 wired to and deposited with the Paying Agent before or within two Business Days of the date hereof, for the purchase of the Bonds as established pursuant to Section 13 (Good Faith Deposit) hereof.

[**Insurance Policy** means the financial guaranty bond insurance policy issued by the Insurer and delivered simultaneously with the issuance and delivery of the Bonds, which will insure payment of the principal of and interest on the Bonds.]

[**Insurer** means [INSURER].]

Official Statement means the final Official Statement of the District, dated the date hereof, relating to the Bonds, together with the cover page thereof and all appendices, exhibits, amendments and supplements thereto, provided by the District.

Paying Agent means the County of Sacramento. The duties of the Paying Agent shall be performed by the Director of Finance of the County of Sacramento.

Paying Agent Agreement means that certain Paying Agent Agreement, entered into between the District and the Paying Agent, dated as of April 29, 2021.

Preliminary Official Statement means the Preliminary Official Statement of the District, dated [POS DATE], relating to the Bonds, together with the cover page thereof and all appendices, exhibits, amendments, and supplements thereto provided by the District.

Resolution means the Resolution No. _____, adopted on March __, 2021 by the District's Board of Trustees.

State means the State of California.

2. **Purchase, Sale, and Delivery of the Bonds.**

(a) **Purchase and Sale of the Bonds.** Upon the terms and conditions and in reliance upon the representations, warranties, and agreements set forth herein, the Underwriter hereby agrees to purchase from the District for offering to the public, and the District hereby agrees to execute and deliver to or upon the order of the Underwriter all (but not less than all) of the Bonds, duly authenticated by the Paying Agent, dated their date of delivery, in the aggregate principal amount of \$[PAR AMOUNT]. The Bonds shall bear interest at the rates, shall mature in the years, and shall be subject to redemption as shown on **Exhibit A** hereto, which is

incorporated herein by this reference. The purchase price to be paid by the Underwriter for the Bonds shall be \$ _____ (which is equal to the principal amount of the Bonds of \$[PAR AMOUNT], plus \$ _____ original issue premium, less an underwriter's discount of \$ _____ [(out of which the amount of \$ _____ will be wired to the Insurer)]). A portion of the purchase price will be used to pay costs of issuance. Payment for the Bonds shall be made in federal funds or through wire transfer of federal funds payable to the Paying Agent for the account of the District. The Bonds shall be released by the District to the Underwriter through the Depository Trust Company ("DTC") no later than the Closing Time.

(b) Delivery of the Bonds. The Bonds shall be released for delivery by the District to the Underwriter, and the Underwriter will accept delivery of the Bonds, through DTC in accordance with the terms of its Fast-Automated Securities Transfer ("FAST") program, no later than the Closing Time. The Bonds are to be initially registered in the name of Cede & Co., as nominee for DTC. The Bonds will be in such authorized denominations as DTC and the Underwriter shall require, as described in the Official Statement. CUSIP identification numbers will be printed on the Bonds.

3. Terms of the Bonds. The Bonds shall be substantially in the form described in, shall be issued and secured pursuant to, shall be dated and be payable as provided in, and shall be subject to redemption as provided in the Paying Agent Agreement. [Payment of the principal of and interest on the Bonds shall be insured by the Insurance Policy.]

4. Official Statement.

(a) Preliminary Official Statement. The District confirms that the Preliminary Official Statement was deemed final for purposes of Rule 15c2-12 adopted under the Securities Exchange Act of 1934, as amended ("Rule 15c2-12"), as of its date, except for final information as to the offering prices, interest rates, selling compensation, amount of proceeds, delivery dates, other terms of the Bonds depending on such factors, and other information permitted to be omitted under Rule 15c2-12.

(b) Final Official Statement. The District agrees to deliver to the Underwriter copies of the final Official Statement, which includes the information omitted from the Preliminary Official Statement in accordance with Rule 15c2-12, and any supplements or amendments thereto as have been approved by the Underwriter. The District agrees to deliver such Official Statements within seven (7) business days after the execution hereof (or earlier if necessary to accompany any confirmation that requires payment from any customer).

(c) End of the Underwriting Period. The Underwriter shall give notice to the District on the date after which no participating underwriter, as such term is defined in Rule 15c2-12, remains obligated to deliver final Official Statements pursuant to paragraph (b)(4) of Rule 15c2-12.

(d) Amendments or Supplements to Official Statement. If at any time prior to the receipt of notice from the Underwriter pursuant to Section 4(c) (End of the Underwriting Period) hereof that final Official Statements are no longer required to be delivered under Rule 15c2-12, any event occurs as a result of which it may be necessary to supplement the

Official Statement in order to make the statements therein relating to the District, in light of the circumstances existing at such time, not misleading, the District shall forthwith notify the Underwriter in writing of any such event of which it has knowledge and, if in the opinion of the Underwriter such event requires an amendment or supplement to the Official Statement, the District will at its expense amend or supplement the Official Statement in a form and manner approved by the Underwriter. Any information supplied by the District for inclusion in any amendments or supplements to the Official Statement will not contain any untrue or misleading statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

5. Establishment of Issue Price.

[If competitive bid rule is satisfied on sale day:]

(a) The Underwriter agrees to assist the District in establishing the issue price of the Bonds and shall execute and deliver to the District at the Closing Time an “issue price” or similar certificate, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Exhibit B, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Underwriter, the District, and bond counsel. All actions to be taken by the District under this section to establish the issue price of the Bonds may be taken on behalf of the District by the District’s municipal advisor, Government Financial Strategies inc. (the “Municipal Advisor”) and any notice or report to be provided to the District may be provided to the Municipal Advisor.

(b) The District intends that the provisions of Treasury Regulations Section 1.148-1(f)(3)(i) (defining “competitive sale” for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the “competitive sale requirements”) because:

i. the District disseminated a draft of this Bond Purchase Agreement, along with other terms and conditions related to the sale (the “bond sale materials”), to potential underwriters in a manner that was reasonably designed to reach potential underwriters;

ii. all bidders had an equal opportunity to bid;

iii. the District received bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and

iv. the District is awarding the sale of the Bonds to the Underwriter based upon its firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in the bond sale materials.

(c) The Underwriter represents that its bid was prepared on the assumption that the issue price of the Bonds will be the reasonably expected initial offering price to the public.

[If competitive bid rule is not satisfied on sale day; apply 10% / hold-the-price rule:]

(a) The Underwriter agrees to assist the District in establishing the issue price of the Bonds and shall execute and deliver to the District at the Closing Time an “issue price” or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Exhibit B, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Underwriter, the District, and bond counsel. All actions to be taken by the District under this section to establish the issue price of the Bonds may be taken on behalf of the District by the District’s municipal advisor, Government Financial Strategies inc. (the “Municipal Advisor”) and any notice or report to be provided to the District may be provided to the Municipal Advisor.

(b) Except as otherwise set forth in Exhibit A attached hereto, the District shall treat the first price at which 10% of each maturity of the Bonds (the “10% test”) is sold to the public as the issue price of that maturity. At or promptly after the execution of this Bond Purchase Agreement, the Underwriter shall report to the District the price or prices at which it has sold to the public each maturity of the Bonds. If at that time the 10% test has not been satisfied as to any maturity of the Bonds, the Underwriter agrees to promptly report to the District the prices at which it sells the unsold Bonds of that maturity to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until either (i) the Underwriter has sold all the Bonds of that maturity or (ii) the 10% test has been satisfied as to the Bonds of that maturity, provided that, the Underwriter’s reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the District or bond counsel.

(c) The Underwriter confirms that it has offered the Bonds to the public on or before the date of this Bond Purchase Agreement at the offering price or prices (the “initial offering price”), or at the corresponding yield or yields, set forth in Exhibit A attached hereto, except as otherwise set forth therein. Exhibit A also sets forth, as of the date of this Bond Purchase Agreement, the maturities, if any, of the Bonds for which the 10% test has not been satisfied and for which the District and the Underwriter agree that the restrictions set forth in the next sentence shall apply, which will allow the District to treat the initial offering price to the public of each such maturity as of the sale date as the issue price of that maturity (the hold-the-offering-price rule”). So long as the hold-the-offering-price rule remains applicable to any maturity of the Bonds, the Underwriter will neither offer nor sell unsold Bonds of that maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- i. the close of the fifth (5th) business day after the sale date; or
- ii. the date on which the Underwriter has sold at least 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

The Underwriter will advise the District promptly after the close of the fifth (5th) business day after the sale date whether it has sold 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

(a) The Underwriter confirms that:

i. any selling group agreement and any third-party distribution agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each dealer who is a member of the selling group and each broker-dealer that is a party to such third-party distribution agreement, as applicable:

(1) (A) to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the Underwriter that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the Underwriter, and (B) to comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the Underwriter

(2) to promptly notify the Underwriter of any sales of the Bonds that, to its knowledge, are made to a purchaser who is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below), and

(3) to acknowledge that, unless otherwise advised by the dealer or broker-dealer, the Underwriter shall assume that each order submitted by the dealer or broker-dealer is a sale to the public.

ii. any selling group agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each dealer that is a party to a third-party distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such third-party distribution agreement to (1) report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the Underwriter or the dealer that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the Underwriter or the dealer, and (2) comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the Underwriter or the dealer and as set forth in the related pricing wires.

(e) The District acknowledges that, in making the representations set forth in this section, the Underwriter will rely on (i) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price

rule, if applicable to the Bonds, as set forth in a selling group agreement and the related pricing wires, and (ii) in the event that a third-party distribution agreement was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds, as set forth in the third-party distribution agreement and the related pricing wires. The District further acknowledges that the Underwriter shall not be liable for the failure of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a third-party distribution agreement, to comply with its corresponding agreement to comply with the requirements for establishing issue price of the Bonds, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Bonds.

(f) The Underwriter acknowledges that sales of any Bonds to any person that is a related party to the Underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below) shall not constitute sales to the public for purposes of this section. Further, for purposes of this Section 5:

i. “public” means any person other than an underwriter or a related party;

ii. “underwriter” means (1) any person that agrees pursuant to a written contract with the District (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (2) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (1) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Bonds to the public);

iii. a purchaser of any of the Bonds is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (1) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (2) more than 50% common ownership of their capital interests or profit interests, if both entities are partnerships (including direct ownership by one partnership of another), or (3) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other); and

iv. “sale date” means the date of execution of this Bond Purchase Agreement.

6. Closing. The Closing Time shall be no later than 9:00 a.m., Pacific Time, on [CLOSING DATE], or at such earlier or later time or on such earlier date as shall have been mutually agreed upon by the District and the Underwriter. The documents described in Section 8(e) (Receipt of Documents) hereof shall be delivered to the Underwriter at the Closing Time; and the Underwriter will accept delivery of such documents and pay the purchase price for the Bonds as described above (credit being given for the amount of good faith deposit specified

herein). Delivery of such documents shall be made at the offices of Parker & Covert LLP, 2520 Venture Oaks Way, Suite 190, Sacramento, California, or at such other place as shall have been mutually agreed upon by the District and the Underwriter.

7. **Representations, Warranties and Agreements of the District.** The District hereby represents, warrants and agrees with the Underwriter that:

(a) **Valid Existence.** The District is a school district duly organized and validly existing under the laws of the State.

(b) **Authority.** The District has full legal right, power and authority under the laws of the State (i) to enter into the District Documents; (ii) to approve and execute the Official Statement; (iii) to issue, execute, sell, and deliver the Bonds to the Underwriter as provided herein; (iv) to perform its obligations under the District Documents; and (v) to consummate the transactions as described in the District Documents and the Official Statement.

(c) **Official Action.** By all necessary action, the District has duly approved the Preliminary Official Statement and authorized: (i) the execution and delivery of the District Documents and the issuance, sale, execution, and delivery of the Bonds; (ii) approval of the final Official Statement and the signing of the Official Statement by the District's Superintendent or another designated officer of the District; (iii) distribution of the Preliminary Official Statement and the Official Statement by the Underwriter; and (iv) the performance of the District's obligations under the District Documents and the consummation of the transactions to be consummated on its part as described therein and in the Official Statement.

(d) **Validity of Documents.** Assuming due authorization, execution, and delivery by the other parties thereto, this Bond Purchase Agreement is in full force and effect as of the date hereof and the other District Documents and the Bonds, upon execution thereof, will each constitute valid and binding agreements or obligations of the District, enforceable in accordance with their terms, except as the enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or limiting creditors' rights generally or by equitable principles.

(e) **Government Approvals.** All consents, approvals, authorizations, orders, licenses, or permits of any governmental authority, legislative body, board, agency, or commission having jurisdiction of the matter (i) that are required for the due authorization by, or (ii) that would constitute a condition precedent to, or the absence of which would materially adversely affect, the issuance, sale, or delivery of the Bonds or the due performance by the District of its obligations under the District Documents, have been duly obtained (except for such approvals, consents, and orders as may be required under the Blue Sky or other securities laws of any state in connection with the offering and sale of the Bonds, as to which no representation is made).

(f) **No Violation of Law.** The issuance, sale, and delivery of the Bonds, the execution and delivery of the District Documents, and compliance with the District's obligations therein will not violate any such constitutional provision, law, administrative regulation, judgment, or decree.

(g) No Breach of Contracts. The issuance, sale, and delivery of the Bonds, the execution and delivery of the District Documents, and compliance with the District's obligations therein will not result in a breach of or constitute a default under any loan agreement, indenture, bond, note, resolution, agreement, mortgage, lease, or other instrument to which the District is a party or by which it is bound.

(h) No Litigation. As of the date hereof and except as may be described in the Official Statement, no action or proceeding is pending before any court, governmental agency or arbitrator or overtly threatened in writing against the District: (i) in any way affecting the existence of the District or in any way challenging the respective powers of the Board of Trustees of the District or any officer of the District who is required to act with respect to the issuance, execution, sale, and delivery of the Bonds or the execution and delivery of the District Documents; (ii) affecting or seeking to prohibit, restrain, or enjoin the issuance, sale, execution, or delivery of the Bonds, the application of the proceeds of the sale of the Bonds, or the levy of any taxes contemplated by the Paying Agent Agreement; (iii) in any way contesting or affecting the validity or enforceability of the Bonds or the District Documents, the powers of the District, or its authority with respect to the issuance, sale, or delivery of the Bonds or the execution and delivery of the District Documents; (iv) in any way contesting the completeness or accuracy of the Preliminary Official Statement or the Official Statement; (v) in any way contesting or challenging the consummation of the transactions contemplated by the Official Statement or the District Documents; or (vi) in which a final adverse decision could materially adversely affect the operations of the District or adversely affect the exclusion of interest on the Bonds from gross income for federal income tax purposes and the exemption of such interest from California personal income taxes.

(i) No Debt Issues. Between the date hereof and the Closing Time, without the consent of the Underwriter, which consent will not be unreasonably withheld, the District will not offer or issue (or request the County to issue on its behalf) any bonds, notes, or other obligations for borrowed money, or incur any material liabilities, direct or contingent, except in the course of normal business operations of the District or as described in the Official Statement.

(j) "Blue Sky" Qualification. The District will furnish such information, execute such instruments, and take such other action in cooperation with the Underwriter as the Underwriter may reasonably request in order (i) to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and other jurisdictions of the United States as the Underwriter may designate, and (ii) to determine the eligibility of the Bonds for investment under the laws of such states and other jurisdictions, and will use its best efforts to continue such qualifications in effect so long as required for distribution of the Bonds; provided, however, that the District shall not be required to register as a broker-dealer in any state or other jurisdiction of the United States.

(k) Accuracy of Preliminary Official Statement. As of the date thereof, and at the time of the District's acceptance hereof, the Preliminary Official Statement (except for any information about [the Insurer or] DTC) did not and does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements in the Preliminary Official Statement, in light of the circumstances under which they were made, not misleading.

(l) Accuracy of Official Statement. As of the date hereof, and (unless an event occurs of the nature described in Section 4(d) (Amendments or Supplements to Official Statement)) at all times subsequent hereto, up to and including the end of the underwriting period as described in Section 4(c) (End of the Underwriting Period), the Official Statement (except for any information about [the Insurer or] DTC) does not and will not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements in the Official Statement, in light of the circumstances under which they are made, not misleading.

(m) Accuracy of Supplemented Official Statement. If the Official Statement is supplemented or amended pursuant to Section 4(d) (Amendments or Supplements to Official Statement), at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended pursuant to such Section) at all times subsequent thereto up to and including the end of the underwriting period as described in Section 4(c) (End of the Underwriting Period), the Official Statement as so supplemented or amended (except for any information about [the Insurer or] DTC) will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

(n) Officers' Certificates. Any certificate signed by any officer or representative of the District with respect to the Bonds or the District Documents and delivered to the Underwriter shall be deemed a representation and warranty by the District to the Underwriter as to the statements made therein.

(o) Income Tax Exemptions. The District shall not take any action or fail to take any action, or permit any action or omission with regard to which the District may exercise control, if any such action or failure to act could adversely affect the exclusion from gross income for federal income tax purposes or the exemption from California taxes of interest on the Bonds.

(p) No Arbitrage Bonds. The District shall not take any action or fail to take any action, or permit any action or omission with regard to which the District may exercise control, with respect to the proceeds of the Bonds, which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the date of issuance of the Bonds would have caused the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code, as modified by Section 54A(d)(4) of the Code, including the Treasury Regulations with respect thereto.

(q) Continuing Disclosure. In accordance with the requirements of Rule 15c2-12, at or prior to the Closing, the District shall have duly authorized, executed, and delivered the Continuing Disclosure Certificate on behalf of each obligated person for which financial and/or operating data is presented in the Official Statement. The Continuing Disclosure Certificate shall comply with the provisions of Rule 15c2-12 and be substantially in the form attached to the Official Statement in Appendix B. Except as otherwise disclosed in the Official Statement, to the best knowledge of the District's current administrative staff, the District has never failed to comply in all material respects with any previous undertakings with regard to said Rule 15c2-12 to provide annual reports or notices of material events with respect to the last five years.

8. Conditions to the Underwriter's Obligations. The Underwriter has entered into this Bond Purchase Agreement in reliance upon the representations, warranties, and obligations of the District contained herein, in the other District Documents, and in the other documents and instruments to be delivered on the Closing Date. Accordingly, the Underwriter's obligations under this Bond Purchase Agreement shall be subject to the following conditions:

(a) Representations and Warranties. The representations and warranties of the District contained herein shall be true, complete, and correct in all material respects at the date hereof and at and as of the Closing Time, as if made at and as of the Closing Time and will be confirmed by a certificate or certificates of the appropriate District officer or officers dated the Closing Date; the statements made in all Bonds and other documents delivered to the Underwriter at the Closing Time pursuant hereto shall be true, complete, and correct in all material respects at the Closing Time; and the District shall be in compliance with each of the warranties, agreements, and covenants made by it in the District Documents.

(b) Actions and Obligations. (i) At the Closing Time all actions that, in the opinion of Parker & Covert LLP, bond counsel, are necessary in connection with the transactions contemplated hereby shall have been duly taken and shall be in full force and effect; and (ii) the District shall perform or have performed all of their respective obligations required under or specified in the District Documents to be performed at or prior to the Closing Time.

(c) Actions Relating to Documents. As of the date hereof and at the Closing Time, all necessary actions of the District relating to the District Documents and the Official Statement, and all other matters with respect to authorization, issuance, execution, sale, and delivery of the Bonds shall have been taken and shall be in full force and effect and shall not have been amended, modified, or supplemented in any material respect, except as agreed to in writing by the Underwriter.

(d) No Material Change. Subsequent to the date hereof and up to and including the Closing Time, there shall not have occurred any change in the financial position, results of operations, or condition, financial or otherwise, of the District; or any change in any of the District Documents, as the foregoing matters are described in the Official Statement, that in the reasonable judgment of the Underwriter would materially impair the investment quality of the Bonds.

(e) Receipt of Documents. At or prior to Closing Date, the Underwriter shall receive a transcript of all proceedings relating to the authorization, issuance, execution, sale, and delivery of the Bonds, certified by such officer or officers of the District as shall be satisfactory to the Underwriter, specifically including copies of each of the following documents:

i. Official Statement. The Official Statement delivered in accordance with Section 4 (Official Statement) hereof and each supplement or amendment, if any, each executed by the Superintendent of the District or another authorized officer of the District.

ii. Final Opinion of Bond Counsel. An approving legal opinion of Parker & Covert LLP, bond counsel, dated the Closing Date, in the form of Appendix C to the

Official Statement, and a letter from bond counsel addressed to the Underwriter authorizing the Underwriter to rely on that opinion.

iii. Supplemental Opinion of Bond Counsel. A supplemental opinion of bond counsel in form and substance satisfactory to the Underwriter, dated the Closing Date and addressed to the District and the Underwriter, to the effect that:

(1) the description of the Bonds and the security for the Bonds and statements in the Official Statement on the cover page thereof and under the captions “INTRODUCTORY STATEMENT,” “THE BONDS,” and “LEGAL MATTERS – Tax Matters,” to the extent they purport to summarize certain provisions of the Paying Agent Agreement and the Continuing Disclosure Certificate, fairly and accurately summarize the matters purported to be summarized therein;

(2) assuming due authorization, execution and delivery by all the parties thereto, the District Documents have each been duly authorized, executed and delivered by the respective parties thereto and constitute legal, valid and binding agreements of the District and are enforceable in accordance with their respective terms, except as enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or other laws relating to or affecting generally the enforcement of creditors’ rights and except as their enforcement may be subject to the application of equitable principles and the exercise of judicial discretion in appropriate cases if equitable remedies are sought; and

(3) the Bonds are exempt from registration pursuant to the Securities Act of 1933, as amended, and the Paying Agent Agreement is exempt from qualification as an indenture pursuant to the Trust Indenture Act of 1939, as amended.

iv. [Opinion of Insurer’s Counsel]. A legal opinion of counsel to the Insurer, addressed to the Underwriter and the District, dated the Closing Date, in form and substance acceptable to the Underwriter, to the effect that:

(1) The Insurer is a _____ company, duly organized and validly existing under the laws of the State of _____ and is duly qualified to conduct an insurance business in the State of California; and

(2) The Insurance Policy has been duly executed and is a valid and binding obligation of the Insurer enforceable in accordance with its terms except that the enforcement of the Insurance Policy may be limited by laws relating to bankruptcy, insolvency, reorganization, moratorium, receivership, and other similar laws affecting creditor’s rights generally and by general principles of equity (regardless of whether such enforceability is considered in a proceeding in equity or at law).]

v. District Resolution. The resolution of the Board of Trustees of the District (“Resolution”) authorizing the execution and delivery of the Bonds and the execution and delivery of the District Documents, approving the Preliminary Official Statement, and authorizing execution of the Official Statement and distribution of the Preliminary Official Statement and the Official Statement, certified by the Secretary of the Board of Trustees.

vi. Tax Certificate. A Tax Certificate of the District in form satisfactory to bond counsel, signed by such officers of the District as shall be satisfactory to bond counsel and the Underwriter.

vii. District's Certificate. A certificate dated the Closing Date and signed by such officers of the District as shall be satisfactory to the Underwriter, to the effect that:

(1) the representations and warranties of the District contained herein are true and correct in all material respects on and as of the Closing Time with the same effect as if made at the Closing Time;

(2) the resolution of the Board of Trustees of the District authorizing the issuance, execution, sale, and delivery of the Bonds and the execution and delivery of the District Documents, approving the Preliminary Official Statement, and authorizing execution of the Official Statement and distribution of the Preliminary Official Statement and the Official Statement is in full force and effect at the Closing Time and has not been amended, modified, or supplemented, except as agreed to in writing by the Underwriter;

(3) there has not been any adverse change of a material nature in the financial position, results of operations, or condition, financial or otherwise, of the District since the date of this Bond Purchase Agreement;

(4) the District has complied with all the agreements and satisfied all the conditions on its part to be performed or satisfied at or prior to the Closing Time; and

(5) no consent is required for the inclusion of the District's 2019-2020 Audited Financial Statement as an appendix to the Official Statement.

viii. [Insurer's Certificate. A certificate, dated the Closing Date and signed by such officers of the Insurer as shall be satisfactory to the Underwriter, to the effect that the information with respect to the Insurer and the Insurance Policy in the Official Statement is true and correct in all material respects on and as of the Closing Date.]

ix. Paying Agent's Certificate. A certificate dated the Closing Date of an authorized officer of the Paying Agent to the effect that:

(1) the Paying Agent has duly accepted its duties under the Paying Agent Agreement;

(2) the Paying Agent Agreement was duly executed and delivered and the Bonds were duly authenticated in the name and on behalf of the Paying Agent by authorized signatories of the Paying Agent; and

(3) there are no actions or proceedings against the Paying Agent pending (service of process having been accomplished) before any court, governmental agency, or arbitrator, or overtly threatened in writing, that (a) seek to restrain or enjoin the

execution and delivery of the Paying Agent Agreement or the delivery of the Bonds or (b) seek to affect the validity of the Bonds or the Paying Agent Agreement.

x. Agreements. Fully executed copies of the Paying Agent Agreement and the Continuing Disclosure Certificate.

xi. [Insurance Policy. A copy of the original Insurance Policy, in form and substance satisfactory to the Underwriter.]

xii. Rating[s] Letter[s]. Letter[s] from S&P Global Ratings evidencing that the [underlying] rating of the Bonds is “___” [and that the insured rating is “___,” and that such rating[s] is[are] in full force and effect and has[have] not been withdrawn or downgraded for any reason.

xiii. Underwriter’s Receipt and Certifications. At or before Closing, and contemporaneously with the acceptance of delivery of the Bonds and the payment of the purchase price thereof, the Underwriter will provide to the District:

(1) the receipt of the Underwriter, in form satisfactory to the District and signed by an authorized officer of the Underwriter, accepting delivery of the Bonds to the Underwriter and confirming receipt of all documents required by the Underwriter, and the satisfaction of all conditions and terms of this Bond Purchase Agreement by the District, and confirming to the District that as of the Closing Date all of the representations of the Underwriter contained in this Bond Purchase Agreement are true, complete and correct in all material respects; and

(2) the certification of the Underwriter, in form satisfactory to Bond Counsel, regarding the prices at which the Bonds have been reoffered to the public, as described in Section 5 hereof and attached hereto as Exhibit B, [to the effect that the present value of the interest to be saved as the result of the purchase of bond insurance is greater than or equal to the present value of the costs for the bond insurance obtained with respect to the Bonds], and such other matters as Bond Counsel may reasonably request.

xiv. Other Legal Opinions and Documents. Such additional legal opinions, certificates, proceedings, instruments, and other documents as the Underwriter or bond counsel may reasonably request to evidence compliance by the District and the Paying Agent with all legal requirements with respect to the issuance, sale, execution and delivery of the Bonds and the due performance or satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the District.

9. Termination. If the District shall be unable to satisfy the conditions to the Underwriter’s obligations contained in this Bond Purchase Agreement or if the Underwriter’s obligations shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement may be cancelled by the Underwriter at, or at any time prior to, the Closing Time. Notice of such cancellation shall be given to the District in writing, or by telephone confirmed in writing. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the District hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriter may be waived in writing by

the Underwriter at its sole discretion. The Underwriter shall also have the right to cancel its obligations to purchase the Bonds, by written notice to the District, if between the date hereof and the Closing Time:

(a) Inaccuracy of Official Statement. Any event occurs or information becomes known that, in the reasonable judgment of the Underwriter, makes untrue any statement of a material fact set forth in the Official Statement or results in an omission to state a material fact necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading;

(b) Change in Law Affecting Bonds. Any legislation, resolution, ordinance, rule, or regulation shall be introduced in or be enacted by any governmental body, department or agency in the State, or a decision by any court of competent jurisdiction within the State shall be rendered, or any action taken by any department or agency of the State or federal government that, in the reasonable opinion of the Underwriter, materially adversely affects the market price of the Bonds;

(c) Change in Law Affecting Tax Exemption. The market for the Bonds or the market price of the Bonds or the ability of the Underwriter to enforce contracts for the sale of the Bonds shall have been materially and adversely affected, in the reasonable professional judgment of the Underwriter, by legislation enacted by the Congress of the United States, or passed by either House of the Congress, or favorably reported for passage to either House of the Congress by any Committee of such House to which such legislation has been referred for consideration, or by the legislature of the State; or a decision rendered by a court of the United States or the State or by the United States Tax Court, or a ruling, order, or regulation (final or temporary) made by the Treasury Department of the United States or the Internal Revenue Service or other federal or State authority, that would have the effect of changing, directly or indirectly, the federal income tax consequences or State income tax consequences of the receipt of interest paid with respect to obligations of the general character of the Bonds;

(d) Administrative Action Affecting Securities Law Status. A stop order, ruling, regulation, or official statement by, or on behalf of, the Securities and Exchange Commission (including a no action or interpretive letter of the staff thereof) or any other governmental agency having jurisdiction of the subject matter shall be issued or made to the effect that the issuance, execution, sale, or delivery of obligations of the general character of the Bonds, including any underlying or related arrangements, as contemplated hereby or by the Official Statement, is in violation of (or would be in violation unless registered or otherwise qualified under) any provision of the Securities Act of 1933, as amended and as then in effect (the "Securities Act"), or the Bonds, including any underlying or related arrangements, are required to be registered under the Securities Exchange Act of 1934, as amended and as then in effect (the "Exchange Act"), or the Paying Agent Agreement is required to be qualified under the Trust Indenture Act of 1939, as amended and as then in effect (the "Trust Indenture Act");

(e) Change in Law Affecting Securities Law Status. Legislation shall be introduced in or enacted by the Congress of the United States of America, or a decision by a court of the United States of America shall be rendered, to the effect that obligations of the general character of the Bonds, including any underlying or related arrangements, are not or

would not be exempt from registration, qualification, or the other requirements of the Securities Act or the Exchange Act that are not now applicable to the Bonds and any underlying or related arrangements or that the Paying Agent Agreement is not exempt from qualification under or other requirements of the Trust Indenture Act;

(f) Change in Capital Requirements. Any national securities exchange, or any governmental authority, shall impose, as to the Bonds, or obligations of the general character of the Bonds, any material restrictions not now in force, or increase materially those now in force, with respect to the extension of credit by, or the charge to the net capital requirements of, the Underwriter;

(g) Banking Moratorium. A general banking moratorium shall have been established by federal, New York, or State authorities;

(h) National Emergency. A war involving the United States of America shall have been declared, or any conflict involving the armed forces of the United States of America shall have escalated, or any other national emergency relating to the effective operation of government or the financial community shall have occurred (regardless of the circumstances, if any, that exist as to such events as of the date hereof) that, in the reasonable opinion of the Underwriter, materially adversely affects the market price of the Bonds;

(i) Suspension of Trading. A general suspension of trading on the New York Stock Exchange shall be in force;

(j) Trading Restrictions. Additional material restrictions not in force or not being enforced as of the date hereof shall have been imposed upon trading in securities generally by any governmental authority or by any national securities exchange that, in the professional opinion of the Underwriter, materially and adversely affects the market price for the Bonds;

(k) Litigation. Any litigation shall be instituted or be pending at the Closing Time to restrain or enjoin the issuance, execution, or delivery of the Bonds or in any way contesting or affecting any authority for or the validity of the proceedings authorizing and approving the Bonds, the District Documents, or the existence or powers of the District; or

(l) Ratings Change. The withdrawal or downgrading of any underlying rating of the District's outstanding general obligation indebtedness by a national rating agency.

If the Underwriter terminates its obligations to purchase the Bonds because the conditions specified in this Bond Purchase Agreement shall not have been fulfilled at or before the Closing Time, such termination shall not result in any liability on the part of the Underwriter.

10. Conditions to Obligations of the District. The performance by the District of its obligations hereunder is conditioned upon (i) the performance by the Underwriter of its obligations hereunder at or prior to the Closing Date, and (ii) the following additional conditions:

(a) Continued Legality. No order, decree, injunction, ruling, or regulation of any court, regulatory agency, public board, or body shall have been issued, nor shall any legislation have been enacted, with the purpose or effect, directly or indirectly, of prohibiting the

issuance, offering, sale, execution, or delivery of the Bonds as contemplated hereby or by the Official Statement; and

(b) Opinions and Certificates. The opinions and certificates required to be delivered at the Closing Time under Section 8(e) (Receipt of Documents) of this Bond Purchase Agreement by persons and entities other than the District shall have been delivered to the District in form and substance satisfactory to bond counsel.

11. Expenses. The Underwriter shall pay all of the expenses that it incurs, including, but not limited to:

(a) all expenses incurred by the Underwriter in connection with the public offering and distribution of the Bonds, including all advertising expenses and “blue sky” filing fees;

(b) the cost of preparation and printing (and/or word processing and reproduction) of the “blue sky” and legal investment memoranda, if any;

(c) the expense of providing immediately available funds in accordance with Section 6 (Closing);

(d) the premium for any policy of bond insurance that it obtains for the Bonds;

(e) the fees of CUSIP and CDIAC in connection with the Bonds;

(f) any MSRB or SIFMA fees in connection with the Bonds; and

(g) the fees of The Depository Trust Company in connection with the Bonds.

12. Continuing Disclosure. The District will undertake, pursuant to the Continuing Disclosure Certificate, to provide certain annual financial information and notices of the occurrence of certain events, if material. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Official Statement.

13. Good Faith Deposit. The Good Faith Deposit in the amount of \$49,000 has been, or within two (2) business days hereof will be, wired to the District’s account as security for the performance by the Underwriter of its obligation to accept and pay for the Bonds at the Closing, as provided in Section 2 (Purchase, Sale, and Delivery of the Bonds) hereof. If the Underwriter complies with such obligations, the Good Faith Deposit shall be credited toward the payment of the purchase price of the Bonds by the Underwriter at the Closing, as provided in Section 2 (Purchase, Sale, and Delivery of the Bonds) hereof. If the District does not accept this offer, the Good Faith Deposit shall be promptly returned to the Underwriter. If the District fails to deliver the Bonds at the Closing, or if the District shall be unable to satisfy the conditions of the obligation of the Underwriter to purchase and accept delivery of the Bonds as set forth in this Bond Purchase Agreement, or if the obligation of the Underwriter with respect to the Bonds shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement shall terminate and neither the Underwriter nor the District shall be under further

obligation hereunder, except that the amounts of the Good Faith Deposit shall immediately be paid to the Underwriter and the respective obligations of the District and the Underwriter for the payment of expenses, as provided in Section 11 (Expenses), shall continue in full force and effect. If the Underwriter fails (other than for a reason permitted hereunder) to accept and pay for the Bonds at the Closing as herein provided, the amount of the Good Faith Deposit shall be retained by the District as full liquidated damages for such failure and for any defaults hereunder on the Underwriter's part and shall constitute a full release and discharge of all claims and damages for such failure and for such defaults. The Underwriter understands that District's actual damages may be greater or may be less than the amount of the Good Faith Deposit. Accordingly, the Underwriter hereby waives any right to claim that the District's actual damages are less than such sum, and the District's acceptance of this offer shall constitute a waiver of any right the District may have to additional damages from the Underwriter. Any interest or other income from the investment of the Good Faith Deposit by the District shall belong to the District.

14. Notices. Any notice or other communication to be given under this Bond Purchase Agreement (other than the acceptance hereof as specified in the first paragraph hereof) may be given by delivering the same in writing, if to the District, addressed to:

River Delta Unified School District
445 Montezuma Street
Rio Vista, CA 94571
Attention: Chief Business Officer

or if to the Underwriter, addressed to:

[UNDERWRITER]
[ADDRESS]
Attention: _____

15. Parties in Interest. This Bond Purchase Agreement when accepted by the District in writing as heretofore specified, shall constitute the entire agreement between the District and the Underwriter and is made solely for the benefit of the District and the Underwriter (including the successors of the Underwriter). No other person shall acquire or have any right hereunder or by virtue hereof.

16. Survival of Representations and Warranties. All representations, warranties, and agreements of the District in this Bond Purchase Agreement shall survive regardless of (a) any investigation of any statement in respect thereof made by or on behalf of the Underwriter; (b) delivery of and payment by the Underwriter for the Bonds hereunder; and (c) any termination of this Bond Purchase Agreement.

17. Section Headings and References. The headings or titles of the sections and subsections of this Bond Purchase Agreement are solely for convenience of reference and shall not affect the meaning, construction, or effect of any provision of this Bond Purchase Agreement.

18. **Execution in Counterparts.** This Bond Purchase Agreement may be executed in several counterparts and by each of the parties hereto in separate counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

19. **Applicable Law.** This Bond Purchase Agreement shall be interpreted, governed and enforced in accordance with the laws of the State of California.

20. **Effective Date.** This Bond Purchase Agreement shall become effective and binding upon the respective parties hereto upon the execution of the acceptance hereof by the District and shall be valid and enforceable as of the time of such acceptance.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have duly executed this Bond Purchase Agreement as of the date first written above.

[UNDERWRITER]

By: _____
[NAME, TITLE]

**RIVER DELTA UNIFIED SCHOOL
DISTRICT**

By: _____
[NAME, TITLE]

The above is hereby agreed to and accepted
as of [SALE DATE] at _____ a.m./p.m.
Pacific Time.

EXHIBIT A

**GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

DESCRIPTION OF THE BONDS

| <u>Maturity</u> <u>(August 1)</u> | <u>Principal</u> <u>Amount</u> | <u>Interest</u> <u>Rate</u> | <u>Yield</u> | <u>Reoffering</u> <u>Price</u> |
|--|---|--|---------------------|---|
| | \$ | % | % | |

*

** Term Bond*

c = Priced to August 1, 2030, par call.

EXHIBIT B

**FORM OF UNDERWRITER'S ISSUE PRICE CERTIFICATE
(Competitive Bid Rule)**

**[\$[PAR AMOUNT]
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021**

ISSUE PRICE CERTIFICATE

The undersigned, on behalf of [UNDERWRITER] (the "Underwriter"), hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the "Bonds").

1. *Reasonably Expected Initial Offering Price.*

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by the Underwriter are the prices listed in Schedule A (the "Expected Offering Prices"). The Expected Offering Prices are the prices for the Maturities of the Bonds used by the Underwriter in formulating its bid to purchase the Bonds. Attached as Schedule B is a true and correct copy of the bid provided by the Underwriter to purchase the Bonds.

(b) The Underwriter was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by the Underwriter constituted a firm bid to purchase the Bonds.

2. *Defined Terms.*

(a) *Maturity* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate Maturities.

(b) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this Certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(c) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is [SALE DATE].

(d) *Underwriter* means (i) any person that agrees pursuant to a written contract with the River Delta Unified School District (the “District”) (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

[3. *Qualified Guarantee.* The Underwriter has calculated that the present value of the costs for the bond insurance obtained with respect to the Bonds is less than the present value of the interest expected to be saved as a result of the bond insurance.]

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [UNDERWRITER]’s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the District with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Parker & Covert LLP, as bond counsel, in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the District from time to time relating to the Bonds.

Dated: [SALE DATE]

[UNDERWRITER]

By: [SAMPLE]
Authorized Officer

SCHEDULE A

EXPECTED OFFERING PRICES

(Attached)

SAMPLE

SCHEDULE B
COPY OF UNDERWRITER'S BID
(Attached)

SAMPLE

EXHIBIT B

FORM OF UNDERWRITER'S ISSUE PRICE CERTIFICATE (10% Test and Hold-the-Offering-Price Rule)

\$[PAR AMOUNT] GENERAL OBLIGATION BONDS OF SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF THE RIVER DELTA UNIFIED SCHOOL DISTRICT ELECTION OF 2020, SERIES 2021

ISSUE PRICE CERTIFICATE

The undersigned, on behalf of [UNDERWRITER] (the "Underwriter"), hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the "Bonds").

1. ***Sale of the General Rule Maturities.*** As of the date of this Certificate, for each Maturity of the General Rule Maturities, the first price at which at least 10% of such Maturity was sold to the Public is the respective price listed in Schedule A.

2. ***Initial Offering Price of the Hold-the-Offering-Price Maturities.***

(a) The Underwriter offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the "Initial Offering Prices") on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this Certificate as Schedule B.

(b) As set forth in the Bond Purchase Agreement, the Underwriter has agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the "hold-the-offering-price rule"), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no Underwriter has offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Bonds during the Holding Period.

3. ***Defined Terms.***

(a) ***General Rule Maturities*** means those Maturities of the Bonds shown in Schedule A hereto as the "General Rule Maturities."

(b) *Hold-the-Offering-Price Maturities* means those Maturities of the Bonds shown in Schedule A hereto as the “Hold-the-Offering-Price Maturities.”

(c) *Holding Period* means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth (5th) business day after the Sale Date, or (ii) the date on which the Underwriter has sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(d) *Maturity* means the Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(e) *Public* means any person (including an individual, trust, estate, partnership, association, company or corporation) other than an Underwriter or a related party to an Underwriter. The term “related party” for purposes of this Certificate generally means any two or more persons who have greater than 50% common ownership, directly or indirectly.

(f) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is [SALE DATE].

(g) *Underwriter* means (i) any person that agrees pursuant to a written contract with River Delta Unified School District (the “District”) (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this section to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

[4. ***Qualified Guarantee.*** The Underwriter has calculated that the present value of the costs for the bond insurance obtained with respect to the Bonds is less than the present value of the interest expected to be saved as a result of the bond insurance.]

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents [UNDERWRITER]'s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the District with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Parker & Covert LLP, as bond counsel, in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the District from time to time relating to the Bonds.

Dated: [CLOSING DATE]

[UNDERWRITER]

By: [SAMPLE]
 Authorized Officer

SAMPLE

SCHEDULE A

**SALE PRICES OF THE GENERAL RULE MATURITIES AND
INITIAL OFFERING PRICES OF THE HOLD-THE-OFFERING-PRICE MATURITIES**

(Attached)

SAMPLE

SCHEDULE B

PRICING WIRE OR EQUIVALENT COMMUNICATION

(Attached)

SAMPLE

§[PAR AMOUNT]
GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021

CONTINUING DISCLOSURE CERTIFICATE

[CLOSING DATE]

This Continuing Disclosure Certificate (this “Disclosure Certificate”) is executed and delivered by the River Delta Unified District (the “District”) in connection with the issuance of §[PAR AMOUNT] aggregate principal amount of General Obligation Bonds of School Facilities Improvement District No. 2 of the River Delta Unified School District, Election of 2020, Series 2021 (the “Bonds”). The Bonds are being issued pursuant to a Paying Agent Agreement dated as of April 29, 2021 (the “Paying Agent Agreement”), between the District and the County of Sacramento (the “Paying Agent”). The District covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being delivered by the District for the benefit of the holders and beneficial owners of the Bonds, and to assist the Participating Underwriter, as defined below, in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth in the Paying Agent Agreement, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

Annual Report means any report provided by the District pursuant to, and as described in, Sections 3 (Provision of Annual Reports) and 4 (Content of Annual Reports) of this Disclosure Certificate.

Beneficial Owner means any person who (a) has or shares the power, directly or indirectly, to make investment decisions concerning ownership of any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries); or (b) is treated as the owner of any Bonds for federal income tax purposes.

Bondholders means either the registered owners of the Bonds, or, if the Bonds are registered in the name of The Depository Trust Company or another recognized depository, any Beneficial Owner or applicable participant in its depository system.

Dissemination Agent means Government Financial Strategies inc., or any successor Dissemination Agent.

EMMA or Electronic Municipal Market Access means the centralized online repository for documents filed with the MSRB, such as official statements and disclosure

information relating to municipal bonds, notes and other securities as issued by state and local governments.

Financial Obligation means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of (a) or (b). The term “Financial Obligation” does not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

Listed Events means any of the events listed in Section 5(a) (Reporting of Significant Events – Significant Events) of this Disclosure Certificate.

MSRB means the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the sole repository of disclosure information for purposes of the Rule, or any other repository of disclosure information, which may be designated by the Securities and Exchange Commission as such for purposes of the Rule in the future.

Official Statement means the final Official Statement dated [SALE DATE], relating to the Bonds.

Opinion of Bond Counsel means a written opinion of a law firm or attorney experienced in matters relating to obligations the interest on which is excludable from gross income for federal income tax purposes.

Participating Underwriter means the original underwriter of the Bonds required to comply with the Rule in connection with offering of the Bonds.

Repository means MSRB or any other repository of disclosure information that may be designated by the Securities and Exchange Commission as such for purposes of the Rule in the future.

Rule means Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

State means the State of California.

Section 3. Provision of Annual Reports.

a. Delivery of Annual Report to Repository. The District shall, or shall cause the Dissemination Agent to, not later than nine (9) months after the end of each fiscal year, commencing with the report for the 2020-2021 Fiscal Year, due March 31, 2022, provide to the MSRB an Annual Report that is consistent with the requirements of Section 4 (Content of Annual Reports) of this Disclosure Certificate. The Annual Report may be submitted as a single document or as a package of separate documents and may include by cross-reference other information as provided in Section 4 (Content of Annual Reports) of this Disclosure Certificate; provided that the audited financial statements of the District may be submitted separately from

the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the District's Fiscal Year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(d).

If the District does not provide, or cause the Dissemination Agent to provide, an Annual Report by the date required above, the Dissemination Agent shall provide to the MSRB, in an electronic format as prescribed by the MSRB, a notice in substantially the form attached as Exhibit A.

b. The Dissemination Agent shall:

(1) determine each year prior to the Annual Report Date the then-applicable rules and electronic format prescribed by the MSRB for the filing of annual continuing disclosure reports; and

(2) if the Dissemination Agent is other than the District, file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, and stating the date it was provided.

Section 4. Content of Annual Reports. The District's Annual Report shall contain or include by reference the following:

a. Financial Statements. Audited financial statements prepared in accordance with the generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

b. Other Financial Information and Operating Data. Material financial information and operating data with respect to the District of the type included in the Official Statement in the following categories (to the extent not included in the District's audited financial statements):

- (1) Adopted budget of the District for the then current fiscal year, or a summary thereof;
- (2) Average daily attendance of the District for the last completed fiscal year;
- (3) Outstanding District indebtedness, including a separate statement of debt for School Facilities Improvement District No. 2, for the last completed fiscal year;

- (4) Assessed valuation for real property located within School Facilities Improvement District No. 2 for the then current fiscal year; and
- (5) In the event the County of Sacramento, the County of Solano, and/or the County of Yolo discontinue the Teeter Plan with respect to the taxes levied for debt service for Bonds, information regarding total secured tax charges and delinquencies on taxable properties within School Facilities Improvement District No. 2, if and to the extent provided to the District by the County of Sacramento, the County of Solano, and the County of Yolo.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities that have been submitted to the Repository or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

a. Significant Events. Pursuant to the provisions of this Section, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax-exempt status of the Bonds;
- (7) modifications to rights of Bondholders, if material;
- (8) Bond calls, if material;
- (9) tender offers;
- (10) defeasances;
- (11) release, substitution, or sale of property securing repayment of the Bonds, if material;
- (12) rating changes;
- (13) bankruptcy, insolvency, receivership or similar event of the District;

- (14) the consummation of a merger, consolidation, or acquisition, or certain asset sales, involving the District, or entry into or termination of a definitive agreement relating to the foregoing, if material;
- (15) appointment of a successor or additional trustee or paying agent, or the change of name of the trustee or paying agent, if material;
- (16) incurrence of a Financial Obligation of the District, if material, or agreement to covenant, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect Bondholders, if material;
- (17) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

b. Determination of Materiality. Whenever the District obtains knowledge of one of the foregoing events notice of which must be given only if material, the District shall immediately determine if such event would be material under applicable federal securities laws.

c. Notice to Dissemination Agent. If the District has determined an occurrence of a Listed Event under applicable federal securities laws, the District shall promptly notify the Dissemination Agent (if other than the District) in writing. Such notice shall instruct the Dissemination Agent to report the occurrence pursuant to subsection (d) (Notice of Listed Events).

d. Notice of Listed Events. The District shall file, or cause the Dissemination Agent to file, with the MRB, in an electronic format prescribed by the MSRB, a notice of the occurrence of a Listed Event to provide notice of specified events in a timely manner not in excess of ten (10) business days after the event's occurrence. Notwithstanding the foregoing, notice of Listed Events described in subsection (a)(8) (Bond calls) need not be given under this subsection any earlier than the notice (if any) given to Bondholders of affected Bonds pursuant to the Paying Agent Agreement.

Section 6. Identifying Information for Filings with MSRB. All documents provided to the MSRB under this Disclosure Certificate shall be filed in a readable PDF or other electronic format as prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

Section 7. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption, or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(d) (Notice of Listed Events).

Section 8. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate. The Dissemination Agent shall be designated in writing by the District and shall file with the District a written acceptance of such designation. The District may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

a. if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;

b. the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

c. the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Paying Agent Agreement for amendments to the Paying Agent Agreement with the consent of holders, or (ii) does not, in the opinion of a nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended pursuant to the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be filed in the same manner as for a Listed Event under Section 5(d).

Section 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 11. Default. If the District fails to comply with any provision of this Disclosure Certificate, any Bondholder of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Paying Agent Agreement, and the sole remedy under this Disclosure Certificate if the District fails to comply with this Disclosure Certificate shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The Dissemination Agent shall have no duty or obligation to review any information provided to it hereunder and shall not be deemed to be acting in any fiduciary capacity for the District, the Bondholders, or any other party. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 13. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Paying Agent, the Dissemination Agent, the Participating Underwriter and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

IN WITNESS WHEREOF, the District has caused this Continuing Disclosure Certificate to be executed by its authorized officer as of the day and year first above written.

RIVER DELTA UNIFIED SCHOOL DISTRICT

By: _____
Katherine Wright, Superintendent

EXHIBIT A

FORM OF NOTICE TO REPOSITORY OF FAILURE TO FILE ANNUAL REPORT

Name of District: River Delta Unified School District

Name of Bonds: GENERAL OBLIGATION BONDS OF
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF
THE RIVER DELTA UNIFIED SCHOOL DISTRICT
ELECTION OF 2020, SERIES 2021

Date of Delivery: [CLOSING DATE]

NOTICE IS HEREBY GIVEN that the River Delta Unified School District (the “District”) has not provided an Annual Report with respect to the above-named Bonds as required by a Continuing Disclosure Certificate executed [CLOSING DATE], with respect to the above-captioned bond issue. The District anticipates that the Annual Report will be filed by _____.

Dated: _____

**RIVER DELTA UNIFIED SCHOOL
DISTRICT**

[SAMPLE ONLY]

BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT

445 Montezuma Street
Rio Vista, California 9457-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Katherine Wright, Superintendent

Item Number: 16

Type of item: (Action, Consent Action or Information Only): Action

SUBJECT:

Request the Board to take whatever action they deem necessary to respond to the California School Boards Association's Ballot for 2021 CSBA Delegate Assembly Election

BACKGROUND:

"CSBA states the Delegate Assembly is a vital link in the association's governance structure." Ballot material for the election of a representative to the CSBA Delegate Assembly from sub-region 6B (Sacramento County):

- Number of Vacancies: 5
- Delegates will serve two-year terms beginning April 1, 2020-March 31, 2022

STATUS:

Ballots must be postmarked by the U.S. Post Office on or Before Monday, March 15, 2021. Following the election, an updated list of all Delegates will be available on CSBA's website no later than April 1, 2021.

PRESENTER:

Katherine Wright, Superintendent

OTHER PEOPLE WHO MIGHT BE PRESENT:

COST AND FUNDING SOURCES:

Zero cost to the District to vote for representatives to the CSBA Delegate Assembly

RECOMMENDATION:

That the Board take whatever action they deem necessary.

Time allocated: 3 minutes

REQUIRES BOARD ACTION

This complete, **ORIGINAL** Ballot must be **SIGNED** by the Superintendent or Board Clerk and returned in the enclosed envelope postmarked by the post office No later than **MONDAY, MARCH 15, 2021**. Only ONE Ballot per Board. Be sure to mark your vote "X" in the box. *A PARTIAL, UNSIGNED, PHOTOCOPIED, OR LATE BALLOT WILL NOT BE VALID.*

OFFICIAL 2021 DELEGATE ASSEMBLY BALLOT
SUBREGION 6-B
(Sacramento County)

Number of vacancies: 5 (Vote for no more than 5 candidates)

Delegates will serve two-year terms beginning April 1, 2021 - March 31, 2023

**denotes incumbent*

Kelly Kelley (Center Joint USD)

Lisa Kaplan (Natomas USD)*

Chinua Rhodes (Sacramento City USD)

Ed Short (Folsom Cordova USD)*

Only four nomination were received; however your board may vote to write in the name a board member to fill this second seat.

Provision for Write-in Candidate Name

School District

Signature of Superintendent or Board Clerk

Title

School District Name

Date of Board Action

See reverse side for list of all current Delegates in your Region.

REGION 6 – 18 Delegates (11 elected/7 appointed)◆

Director: Darrel Woo (Sacramento City USD)

Below is a list of all elected or appointed Delegates from this Region.

Subregion 6-A (Yolo)

Jackie Wong (Washington USD), term expires 2022

Subregion 6-B (Sacramento)

Beth Albiani (Elk Grove USD) ◆, appointed term expires 2021
Michael A. Baker (Twin Rivers USD)◆, appointed term expires 2021
Christopher Clark (Folsom-Cordova USD), 2022
Pam Costa (San Juan USD)◆, appointed term expires 2021
Craig DeLuz (Robla ESD), term expires 2022
Basim Elkarra (Twin Rivers USD), term expires 2021
John Gordon (Galt Joint Union ESD), term expires 2021
Lisa Kaplan (Natomas USD), term expires 2021
Mike McKibbin (San Juan USD)◆, appointed term expires 2022
Edward (Ed) Short (Folsom-Cordova USD), term expires 2021
Bobbie Singh-Allen (Elk Grove USD)◆, appointed term expires 2022
Vacant (Sacramento City USD)◆, appointed term expires 2021
Vacant (Sacramento City USD)◆, appointed term expires 2022
Vacant, term expires 2021

Subregion 6-C (Alpine, El Dorado, Mono)

Misty diVittorio (Placerville Union ESD), term expires 2022
Suzanna George (Rescue Union ESD), term expires 2021

County Delegate:

Shelton Yip (Yolo COE), term expires 2022

Counties

Yolo (Subregion A)
Sacramento (Subregion B)
Alpine, El Dorado, Mono (Subregion C)

Delegate Assembly Biographical Sketch Form for 2021 Election



Deadline: Thursday, January 7, 2021 | No late submissions accepted

This form is required. An optional, one-page, single-sided, résumé may also be submitted. Do not state "see résumé." Do not re-type this form. It is the candidate's responsibility to confirm that CSBA has received nomination materials prior to the deadline. Please submit completed form via e-mail to nominations@csba.org no later than 11:59 p.m. on January 7, 2021. Forms may also be submitted via mail to CSBA's Executive Office at 3251 Beacon Blvd., West Sacramento, CA 95691, with a post mark of no later than January 7, 2021.

Your signature indicates your consent to have your name placed on the ballot and to serve as a Delegate, if elected.

Signature: Kelly Kelley Date: 11/20/20

Digital Signature of Kelly Kelley
DN: cn=Kelly Kelley, o=Center Joint Unified School District,
ou=Boards Trustee, email=kelly@centerusd.org, c=US
Date: 2020.11.20 21:25:01 -0800

Name: Kelly Kelley CSBA Region & subregion #: 06-B
 District or COE: Center Joint Unified School District Years on board: 8
 Profession: Analyst Contact Number (☑ Cell ☐ Home ☐ Bus.): 916.997.4877
 Primary E-mail: kkelley@centerusd.org

Are you an incumbent Delegate? Yes No If yes, year you became Delegate: _____

Why are you interested in becoming a Delegate? Please describe the skills and experiences you would bring to the Delegate Assembly.

CSBA provides invaluable support to LEAs, and participating at a deeper level will benefit our District. I currently work for the California Department of Public Health, which gives me a unique perspective and experience in navigating the health and safety of our students and staff. Additionally, I have eleven years of experience working for a school District where I worked with Maintenance & Operations, Finance and Student Services. I am passionate and knowledgeable about education and the management of a District, and this affords me the opportunity to provide my community a valuable service. I'm ready to take that advocacy to a new level.

Please describe your activities and involvement on your local board, community, and/or CSBA.

I have participated on the local Board for eight years. I've attended the county CSBA events, reviewed CSBA materials and attended the Annual CSBA conference. I've also represented other organizations such as Girl Scouts, International Association of Administrative Professionals and Classified School Employee's Union as a chapter officer, delegate, national delegate and in other capacities.

What do you see as the biggest challenge facing governing boards and how can CSBA help address it?

Recovering from the effect of COVID-19 on school's finances is more than a challenge. However, this crisis also presents significant opportunity to leverage the response resources to advance California schools in many areas such as health, safety, technology, alternative educational delivery systems, and facilities improvement. CSBA is positioned to provide guidance to LEAs on how to take advantage of the available resources and to advocate for more resources that will help our schools be better-prepared for future emergencies as well as improve our every-day educational delivery systems and curricular options.

Delegate Assembly

Biographical Sketch Form for 2021 Election



Deadline: Thursday, January 7, 2021 | No late submissions accepted

This form is required. An optional, one-page, single-sided, résumé may also be submitted. Do not state "see résumé." Do not re-type this form. It is the candidate's responsibility to confirm that CSBA has received nomination materials prior to the deadline. Please submit completed form via e-mail to nominations@csba.org no later than 11:59 p.m. on January 7, 2021. Forms may also be submitted via mail to CSBA's Executive Office at 3251 Beacon Blvd., West Sacramento, CA 95691, with a postmark of no later than January 7, 2021.

Your signature indicates your consent to have your name placed on the ballot and to serve as a Delegate, if elected.

Signature: Date: January 5, 2021

Name: Lisa M. Kaplan CSBA Region & subregion #: 6-B
 District or COE: Natomas Unified School District Years on board: 18
 Profession: Education Attorney Contact Number (Cell Home Bus.): 916-996-1474
 Primary E-mail: kaplan4kids@gmail.com
 Are you an incumbent Delegate? Yes No If yes, year you became Delegate: 2009

Why are you interested in becoming a Delegate? Please describe the skills and experiences you would bring to the Delegate Assembly.

I firmly believe it is my responsibility to use my knowledge of the law, policy and budget for the greater good to benefit all of Natomas' children, and as a delegate - all children in California. For the past 20 years, I've either worked at the California State Capitol, as a lobbyist or education attorney. This area of expertise and knowledge is so important to effect change at the state level. I also bring a wealth of experience as an active member of Delegate Assembly having served as chair of nominating committee, member of the CSBA Leg committee, member of the governance review team and many other committees. This level of experience is invaluable so I can pass my knowledge and expertise to the next generation of school board members. All together my knowledge and vast experience will serve to benefit CSBA and all our students and that is why I wish to remain a delegate and hope to have your vote.

Please describe your activities and involvement on your local board, community, and/or CSBA.

Currently, I'm an attorney and governmental affairs consultant representing school districts, companies specializing in K-12 issues including but not limited to, special education, construction, bond financing, selling surplus property, as well as drafting legislation. As a currently delegate, I participate in delegate meetings, but also attend 2-3 meetings a year with our local Region 6, and as described above - I've served on numerous committees as a delegate. In Natomas, I have served on the facilities planning committee while we were a fast growing district, the district safety committee, budget committee, nutrition committee and have actively volunteered to help pass 4 bonds. For the past 7 years, I've funded a scholarship to provide chromebooks to low-income, foster and homeless students, and actively volunteer at our local food pantry that is run out of one of our high schools.

What do you see as the biggest challenge facing governing boards and how can CSBA help address it?

The biggest challenges facing local boards at this moment is tackling the numerous issues as a result of the current pandemic. Most importantly districts are facing hard choices regarding safely reopening schools, making sure the effects of learning disruption are adequately addressed, including the student populations most negatively effected, potential budget cuts, the changing learning atmosphere as a result of distance learning and need to address connectivity and access to technology - and so many other items. As we move beyond this pandemic, CSBA must lead and advocate to fully fund education at a level compriable to other states...not in the bottom 10. It is no longer acceptable to fund education in CA around the 42nd in the Nation. CSBA can continue to push our grass roots plan, and pressure our state leaders to fully fund education. However, that in an of itself is going to be a challenge with the current budget, divergent top priorities of every elected and the fact that the required retirement pre-funding is going to bankrupt many school districts. As a delegate, I look forward to working to resolve these issues.

Delegate Assembly Biographical Sketch Form for 2021 Election



Deadline: Thursday, January 7, 2021 | No late submissions accepted

This form is required. An optional, one-page, single-sided, résumé may also be submitted. Do not state "see résumé." Do not re-type this form. It is the candidate's responsibility to confirm that CSBA has received nomination materials prior to the deadline. Please submit completed form via e-mail to nominations@csba.org no later than 11:59 p.m. on January 7, 2021. Forms may also be submitted via mail to CSBA's Executive Office at 3251 Beacon Blvd., West Sacramento, CA 95691, with a postmark of no later than January 7, 2021. ✓

Your signature indicates your consent to have your name placed on the ballot and to serve as a Delegate, if elected.

Signature: Ed Short

Date: 01/07/2021

Name: Ed Short

CSBA Region & subregion #: 6-B

District or COE: Folsom Cordova USD

Years on board: 18

Profession: Engineer Contact Number (☑ Cell ☐ Home ☐ Bus.): 916- 591-6850

Primary E-mail: eshort@fcusd.org

Are you an incumbent Delegate? Yes No If yes, year you became Delegate: 2010

Why are you interested in becoming a Delegate? Please describe the skills and experiences you would bring to the Delegate Assembly.

I believe, I can help make a difference in CSBA's policy making that will positively impact the public education system. Furthermore, the regional connection with other surrounding school board members help me to learn best or bad practices that can be shared with my district.

I feel being a delegate helps increase my effectiveness in advancing public education priorities and my community involvement by increasing my sphere of influence.

Please describe your activities and involvement on your local board, community, and/or CSBA.

Fight for educational reform and make sure our teachers have the tools they need to teach and our kids have the resources they need to learn.

Provide equal and relevant educational opportunity which will prepare all our kids for the 21st century and that meet or exceed the needs for local/Regional/Statewide employers.

I am personally involved in local non-profit organizations that support kids in their success in education and lives.

What do you see as the biggest challenge facing governing boards and how can CSBA help address it?

#1: Recovering and getting through the impacts by the pandemic is our number one challenge! Coupled with staffing shortages through the track and trace and quartine requirements. Teacher and resource shortages has been a major challenge to maintain in-person hybrid classes. I believe we can find ways to get kids back to in-petson school safely. Keeping our staff and teachers safe as essential workers. CSBA can help districts with the creation of standard safe hybrid plans, advocate to the State that school staff and teachers are essential and possibly creating a pool of substitute teachers that districts can pull from.

BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Nicole Latimer, Chief Educational Services Officer

Item Number: 17

Type of item: (Action, Consent Action or Information Only): Action

SUBJECT:

Request to approve the Advanced Placement (AP) Chemistry Course at Rio Vista High School and Delta High School.

BACKGROUND:

The purpose of the AP Chemistry course is to provide a freshman-level college course to ensure that students are prepared to succeed in college chemistry. This is accomplished by teaching all the topics detailed in the AP Chemistry Course and Exam Description. The course is organized around the four big ideas and is aligned with the six science practices. Each of the topics within the nine units are covered in depth. Students will be provided a high level of rigor. With the addition of an offering of AP Chemistry, RDUSD can Provide our students with opportunities to challenge themselves academically as well as the ability to compete for admission into UC/CSUs and other competitive universities.

STATUS:

PRESENTER: Nicole Latimer, Director of Educational Services

OTHER PEOPLE WHO MIGHT BE PRESENT:

Kaitlyn Gilliland

COST AND FUNDING SOURCES: N/A

RECOMMENDATION:

That the Board approves the AP Chemistry Course at Rio Vista High School and Delta High School.

Time allocated: 3 minutes

DISTRICT APPROVAL
COURSE OF STUDY OUTLINE

- I. **DEPARTMENT** – Science
- II. **COURSE TITLE** – AP Chemistry
- III. **GRADE LEVEL** –10-12
- IV. **LENGTH** – 1 year
- V. **NUMBER OF CREDITS** – 10 credits
- VI. **COURSE DESCRIPTION** – Please see attached sample course outline.
- VII. **RATIONALE FOR THE COURSE**

A. Describe how this course fits into the departmental program –

The purpose of this AP Chemistry course is to provide a freshman-level college course to ensure that the student is prepared to succeed in college chemistry. This is accomplished by teaching all the topics detailed in the AP Chemistry Course and Exam Description. The course is organized around the four big ideas and is aligned with the six science practices. Laboratory experiments are conducted to compliment the material being learned. The experiments will include at least 20 labs, of which at least 6 will be inquiry-based labs. Lab time will account for over 25% of the instructional time. Emphasis in this class is placed on application of chemical concepts with real-world applications. Each of the topics within the nine units are covered in depth. Students should expect a high level of rigor.

B. Include interests and aptitudes associated with this course –

AP chemistry provides an opportunity for more rigorous course work for advanced students, in addition to being a more hands-on lab focused course. AP Chemistry also provides students the opportunity to earn college credit. Students whom plan on pursuing sciences in post-secondary education may particularly benefit from this course. Students will exit this course with a strong proficiency in the science practice standards and will have developed the ability to conduct independent inquiry. Students will gain a freshman-level college course understanding to ensure that the student is prepared to succeed in college chemistry.

VIII. RESOURCES

A. List Board Approved textbooks, include author, publisher, date, etc.

The Central Science 14TH Ed. By Theodore E. Brown, H. Eugene LeMay, Bruce E. Bursten, Catherine Murphy, Patrick Woodward, and Matthew E. Stoltzfus. (*proposed text to be brought to the board at a future date, pending course approval*)

B. Provide a sample list of supplementary materials to be used –

Please see information provided on the sample course syllabus attached.

C. List community resources as applicable –

D. Provide a sample list of audio-visual material/equipment, and other

technologies – none required

IX. ATTACH CALIFORNIA CONTENT STANDARDS BLUEPRINT. IF PROVIDED BY CALIFORNIA DEPARTMENT OF EDUCATION – Standards to be aligned with the California Common Core State Standards for Science

X. IS THE COURSE A NCLB CORE:

E-ELEMENTARY _____

S- SECONDARY X

XI. WHAT IS THE CBEDS NUMBER? –

XII. IS THIS COURSE A VOC. EDUCATION CLASS? YES x **NO**

XIII. IF THIS COURSE IS A VOCATIONAL EDUCATION CLASS WHAT LEVEL IS IT?

01- INTRODUCTORY _____

02- CONCENTRATORY _____

03- COMPLETER _____

XIV. IS THIS COURSE PROVIDED BY:

ROC/P _____

DISTRICT X

2020-2021 AP Chemistry Course Outline

| Unit | Topic | Text Chapters |
|------|--|-----------------------------|
| 1 | Atomic Structure and Properties | 1, 2.1-2.5, 6, 7 |
| 2 | Molecular and Ionic Compound Structure and Properties | 2.6-2.9, 8, 9 |
| 3 | Intermolecular Forces | 10 |
| 4 | Intermolecular Forces: Solubility | 11, 13 |
| 5 | Spectroscopy and Photoelectric Effect | 6 (supplement lamberts law) |
| 6 | Chemical Reactions | 3, 4 |
| 7 | Kinetics | 14 |
| 8 | Thermodynamics | 5 |
| 9 | Equilibrium | 15, 17 |
| 10 | Acids and Bases | 16 |
| 11 | Applications of Thermodynamics | 19/20 |
| 12 | Review/Test Prep/Testing Strategies | N/A |
| 13 | <i>Post Test: Environmental and Biological Chemistry</i> | 18, 24 |

AP Chemistry Exam: May 7th, 2020

Text: Chemistry: The Central Science 14TH Ed. By Theodore E. Brown, H. Eugene LeMay, Bruce E. Bursten, Catherine Murphy, Patrick Woodward, and Matthew E. Stoltzfus.

AP CHEMISTRY is designed to be the equivalent course to college freshman chemistry. It is taught to the specifications of the College Board course description for Advanced Placement Chemistry, integrating lecture and lab, incorporating Inquiry Learning, and preparing students for success on the national AP exam given in May of each year. Students are expected to have a strong background in mathematics and science (Prerequisite: Algebra II and CP Chem with a B- or better).

BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Nicole Latimer, Chief Educational Services Officer

Item Number: 18

Type of item: (Action, Consent Action or Information Only): Action

SUBJECT:

Request to approve the Ethnic Studies Course at Rio Vista High School and Delta High School.

BACKGROUND:

In an effort to continue to learn and grow as a school district community, RDUSD would like to offer our students a freshmen level ethnic studies course. The course would be aimed to develop fundamental skills in critical and global thinking and in comparative analysis, as well as an understanding of the interactions of race, class, gender, and sexuality in the experiences of a range of social groups. This course will be designed by teachers to help continue to support culturally competent, global citizens; and represents diverse perspectives of reality in a globalized world. An Ethnic Studies offering at our secondary campuses will provide us an opportunity to educate our students and provide them with deeper understandings of racism, racial bias, microaggressions and macroaggressions, as well as activism and advocacy. This course, in accompaniment with Building Foundations for Success would be a replacement for the freshmen requirements of Geography and Technology. Geography is embedding in the World History and Geography CP course, taken in the 10th grade year. The standards covered in the current Technology curriculum are embedded through each course in our secondary offerings. Ethnic studies has the potential to be approved under the G College Prep Elective. The Building Foundations for Success course also has the opportunity to be approved as an A-G course under the G College Prep Elective. The two courses combined would fulfil the A-G elective requirements in the 9th grade year.

STATUS:

PRESENTER: Nicole Latimer, Director of Educational Services

OTHER PEOPLE WHO MIGHT BE PRESENT:

Principals, Victoria Turk and Christine Mabery

COST AND FUNDING SOURCES: N/A

RECOMMENDATION:

That the Board approves the Ethnic Studies Course at Rio Vista High School and Delta High School.

Time allocated: 3 minutes

DISTRICT APPROVAL
COURSE OF STUDY OUTLINE

- I. **DEPARTMENT – (Freshmen Requirement/Social Studies**
- II. **COURSE TITLE – Ethnic Studies**
- III. **GRADE LEVEL –9th**
- IV. **LENGTH – 1/2 year**
- V. **NUMBER OF CREDITS – 5 credits**
- VI. **COURSE DESCRIPTION – Please see attached sample course syllabus with content outline.**

VII. RATIONALE FOR THE COURSE

A. Describe how this course fits into the departmental program –

B. In an effort to continue to learn and grow as a school district community, RDUSD would like to offer our students a freshmen level ethnic studies course. The course would be aimed to develop fundamental skills in critical and global thinking and in comparative analysis, as well as an understanding of the interactions of race, class, gender, and sexuality in the experiences of a range of social groups. This course will be designed by teachers to help continue to support culturally competent, global citizens; and represents diverse perspectives of reality in a globalized world. An Ethnic Studies offering at our secondary campuses will provide us an opportunity to educate our students and provide them with deeper understandings of racism, racial bias, microaggressions and macroaggressions, as well as activism and advocacy. This course, in accompaniment with Building Foundations for Success would be a replacement for the freshmen requirements of Geography and Technology. Geography is embedding in the World History and Geography CP course, taken in the 10th grade year. The standards covered in the current Technology curriculum are embedded through each course in our secondary offerings. Ethnic studies has the potential to be approved under the G College Prep Elective. The Building Foundations for Success course also has the opportunity to be approved as an A-G course under the G College Prep Elective. The two courses combined would fulfil the A-G elective requirements in the 9th grade year.

C. Include interests and aptitudes associated with this course

This course is designed to promote social and societal awareness, activism and advocacy.

RESOURCES

A. List Board Approved textbooks, include author, publisher, date, etc.

If this course is approved, the teachers assigned to the course would begin a work group to collaborate and assist in the vetting process of adopted curriculum. Teachers would work with a consultation entity (to be determined) to support the build of this course of study. The state of California has provided a proposed model for the course; however, it has not yet been approved. Modules for ethnic studies are to be tailored to the demographic and makeup of the population served by each school.

B. Provide a sample list of supplementary materials to be used –

Please see information provided on the sample course syllabus attached.

C. List community resources as applicable –

To be Determined by teachers

D. Provide a sample list of audio-visual material/equipment, and other technologies – none required

VIII. ATTACH CALIFORNIA CONTENT STANDARDS BLUEPRINT. IF PROVIDED BY CALIFORNIA DEPARTMENT OF EDUCATION –

The state of California has provided a proposed model for the course; however, it has not yet been approved. Content standards will be determined by the teacher of record and in alignment with History-Social Science Common Core State Standards.

IX. IS THE COURSE A NCLB CORE:

E-ELEMENTARY _____

S- SECONDARY X

X. WHAT IS THE CBEDS NUMBER? –

XI. IS THIS COURSE A VOC. EDUCATION CLASS? __YES __X_NO

XII. IF THIS COURSE IS A VOCATIONAL EDUCATION CLASS WHAT LEVEL IS IT?

01- INTRODUCTORY _____

02- CONCENTRATORY _____

03- COMPLETER _____

XIII. IS THIS COURSE PROVIDED BY:

ROC/P _____

DISTRICT X

Sample
Contact me: nlatimer@rdusd.org

Delta High School/ Rio Vista High School

Ethnic Studies (Sample)

COURSE DESCRIPTION

Ethnic Studies is aimed to develop fundamental skills in critical and global thinking and in comparative analysis, as well as an understanding of the interactions of race, class, gender, and sexuality in the experiences of a range of social groups. This course will support culturally competent, global citizens; and represents diverse perspectives of reality in a globalized world. This course will educate students and provide them with deeper understandings of racism, racial bias, microaggressions and macroaggressions, as well as activism and advocacy.

Curriculum

- (To be created based on state proposed content modules)

Course Outline (SAMPLE)

Unit 1: Identity (Where do I belong?)

-content to be created by teachers

Unit 2: Belonging

-content to be created by teachers

Unit 3: Historical Memory

- content to be created by teachers

Unit 4: Justice

-content to be created by teachers

Unit 5: Civic Action

-content to be created by teachers

Participation

Participation is an important part of this course. To receive full participation points, you must attend class, complete assignments during (and outside of) class, be prepared to participate in discussions, and be supportive of the class goals and your fellow students.

Parents/Guardians, and Students: Ethnic Studies Receipt

Please sign and return the section below, indicating that you have read this syllabus.

Student Name: _____

Student Signature: _____

Parent/Guardian Name: _____

Parent/Guardian

Signature: _____

BOARD OF TRUSTEES
RIVER DELTA UNIFIED SCHOOL DISTRICT

445 Montezuma Street
Rio Vista, California 94571-1561

BOARD AGENDA BRIEFING

Meeting Date: March 9, 2021

Attachments: X

From: Nicole Latimer, Chief Educational Services Officer

Item Number: 19

Type of item: (Action, Consent Action or Information Only): Action

SUBJECT:

Request to approve the Building Foundations for Success course at Rio Vista High School and Delta High School.

BACKGROUND:

RDUSD would like to offer the Building foundations for Success course to freshmen across the District. This course is designed to provide students with a comprehensive approach for ensuring secondary education success at the high school level and beyond. This course is designed to support not only academic and life focus but also intrinsic motivation, socioeconomic issues, familial and relationship interactions. Students will be provided tools to support their continued growth and development academically and social emotionally with guidance in areas of studying, planning and healthy relationships. This course will also provide students with weekly grade checks; including showing the previous week's grades and writing all missing assignments. This course, in accompaniment with Ethnic Studies would be a replacement for the freshmen requirements of Geography and Technology. Geography is embedding in the World History and Geography CP course, taken in the 10th grade year. The standards covered in the current technology curriculum are embedded through each course in our secondary offerings. The Building Foundations for Success course also has the opportunity to be approved as an A-G course under the G College Prep Elective. Ethnic studies would also have the potential to be approved under the G College Prep Elective. The two courses combined would fulfil the A-G elective requirements in the 9th grade year.

STATUS:

PRESENTER: Nicole Latimer, Chief Educational Services Officer

OTHER PEOPLE WHO MIGHT BE PRESENT:

Principals, Victoria Turk and Christine Mabery

COST AND FUNDING SOURCES: N/A

RECOMMENDATION:

That the Board approves the Building Foundations for Success Course as a 9th grade course offering.

Time allocated: 3 minutes

DISTRICT APPROVAL
COURSE OF STUDY OUTLINE

- I. **DEPARTMENT – (Freshmen Requirement/Non-Departmental**
- II. **COURSE TITLE – Building Foundations For Success**
- III. **GRADE LEVEL –9th**
- IV. **LENGTH – 1/2 year**
- V. **NUMBER OF CREDITS – 5 credits**
- VI. **COURSE DESCRIPTION – Please see attached sample course outline.**
- VII. **RATIONALE FOR THE COURSE**

A. Describe how this course fits into the departmental program –

RDUSD would like to offer the Building Foundations for Success course to freshmen in the district. This course is designed to provide students with a comprehensive approach for ensuring secondary education success at the high school level and beyond. This course supports not only academic and life focus but also provides instruction and direction in the areas of intrinsic motivation, socioeconomic issues as well as familial and relationship interactions. Students will be provided the tools to support their continued growth and development academically and social emotionally with guidance in areas of studying, planning, resume building, interviewing and healthy relationships. This course will also provide students with Weekly grade checks; including showing the previous week's grades and writing all missing assignments. This course, in accompaniment with Ethnic Studies would be a replacement for the freshmen requirements of Geography and Technology. Geography is embedding in the World History and Geography CP course, taken in the 10th grade year. The standards covered in the current technology curriculum are embedded through each course in our secondary offerings. The Building Foundations for Success course also has the opportunity to be approved as an A-G course under the G College Prep Elective. Ethnic studies would also have the potential to be approved under the G College Prep Elective. The two courses combined would fulfil the A-G elective requirements in the 9th grade year.

B. Include interests and aptitudes associated with this course –

While this course is not specifically designed to cultivate interests and aptitude for careers, students will be provided with tools to support them in their areas of interests as well as career ready skills such as building a resume and completing a job interview.

VIII. RESOURCES

A. List Board Approved textbooks, include author, publisher, date, etc.

If this course is approved, the teachers assigned to the course would begin a work group to collaborate and assist in the vetting process of adopted

curriculum. The district will pilot two separate curriculums with the goal of curriculum adoption in the spring of 2022 for the 2022-2023 school year.

B. Provide a sample list of supplementary materials to be used –

Please see information provided on the sample course syllabus attached.

C. List community resources as applicable –

1. Guest Speakers
2. Interviewers (for mock interview days)

D. Provide a sample list of audio-visual material/equipment, and other technologies – none required

IX. ATTACH CALIFORNIA CONTENT STANDARDS BLUEPRINT. IF PROVIDED BY CALIFORNIA DEPARTMENT OF EDUCATION –

Specific content standards will be identified by the educators creating and teaching the course for the 2020-2021 school year.

X. IS THE COURSE A NCLB CORE:

E-ELEMENTARY _____

S- SECONDARY X

XI. WHAT IS THE CBEDS NUMBER? –

XII. IS THIS COURSE A VOC. EDUCATION CLASS? YES x NO

XIII. IF THIS COURSE IS A VOCATIONAL EDUCATION CLASS WHAT LEVEL IS IT?

01- INTRODUCTORY _____

02- CONCENTRATORY _____

03- COMPLETER _____

XIV. IS THIS COURSE PROVIDED BY:

ROC/P _____

DISTRICT X

Building Foundations for Success (Sample)

COURSE DESCRIPTION

Building Foundations for Success is designed to help students succeed during and after their high school careers, and to help students create and achieve life goals. This course will address three broad questions – Who are you? What do you want? And how are you going to get it? This course is designed to provide you with a comprehensive approach for ensuring secondary education success at the high school level and beyond. This course supports not only academic and life focus but also provides instruction and direction in the areas of intrinsic motivation, socio economic issues as well as familial and relationship interactions. Each student will be provided the tools to support their continued growth and development academically and social emotionally with guidance in areas of studying, planning, resume building, interviewing and healthy relationships. This course will also provide students with Weekly grade checks; including showing the previous week's grades and writing all missing assignments.

Curriculum

- *Workbook and Portfolio For the Career Choices Series*, Mindy Bingham and Sandy Stryker
(dependent on adoption)

Articulated Credit (SAMPLE)

Students who earn an A or B in Building Foundations will also earn 3 units of credit through Sac City. In order to do this students will need their Social Security Number so they can fill out the Sac City College application.

Course Outline (SAMPLE)

Unit 1: Who Are You and Who Do You Want to Be?

- Envisioning your future (6)
- Everybody works (7)
- Defining success (8 & 9)
- Work Values Survey (13-16)
- Work Style (18 & 19)
- Positive Messages to Yourself (23)

Unit 2: Life Goals (How will you get there?) (finances, education, planning)

- Maslow's Triangle
- Your Lifestyle
- poverty statistic, money isn't everything.
- Ideal career
- Career Interest Surveys
- Imagining A Typical Day

- Decision Making Model
- Keeping Your Options Open
- Setting Goals and Objectives
- What's Your Excuse?
- Taking Responsibility
- Economics of Bad Habits
- Traits of Those Who Get Ahead

Unit 3: Healthy Relationships

- learning your personal boundaries
- non-negotiables for healthy relationships

Unit 4: Career Building

- Resume building project
- Mock interview

Participation

Participation is an important part of this course. To receive full participation points, you must attend class, complete assignments during (and outside of) class, be prepared to participate in discussions, and be supportive of the class goals and your fellow students.

Parents/Guardians, and Students: Building Foundations Syllabus receipt

Please sign and return the section below, indicating that you have read this syllabus.

Student Name: _____

Student Signature:

Parent/Guardian Name: _____
 Signature: _____

Parent/Guardian

Home Phone: _____

Parent/Guardian Email: