

**RESOLUTION NO. 794**

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE  
RIVER DELTA UNIFIED SCHOOL DISTRICT  
ORDERING A SCHOOL BOND ELECTION ON BEHALF OF SCHOOL FACILITIES  
IMPROVEMENT DISTRICT NO. 2,  
ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER, AND  
REQUESTING CONSOLIDATION WITH OTHER ELECTIONS OCCURRING ON  
NOVEMBER 3, 2020**

**WHEREAS**, the River Delta Unified School District (the “School District”) is a unified school district serving preschool through 12<sup>th</sup> grade, duly organized under the laws of the State of California;

**WHEREAS**, the Board of Trustees (the “Board”) of the School District is authorized to order elections within the School District, including elections within the territory identified as School Facilities Improvement District No. 2 (“SFID No. 2”), and to designate the specifications thereof, pursuant to Education Code Sections 5304 and 5322;

**WHEREAS**, the Board is further authorized to order elections, upon a two-thirds vote of the Board, to pursue the authorization and issuance of bonds by a 55% vote of the electorate on the question of whether bonds of SFID No. 2 (the “Bonds”) shall be issued and sold for specified purposes, under Article XIII A Section 1 paragraph (b) of the California Constitution (“Article XIII A”) and under the Strict Accountability in Local School Construction Bonds Act of 2000 at Education Code Section 15264 et seq. (the “Strict Accountability Act”);

**WHEREAS**, the Board deems it necessary and advisable to submit a bond measure to the electors that, if approved by the requisite number of electors voting on the measure, would permit the School District to issue the Bonds;

**WHEREAS**, some School District classrooms and buildings were built more than 90 years ago and are in urgent need of basic repairs and safety upgrades; including broken plumbing and bathrooms, leaky roofs, aging electrical systems, outdated wiring for computer technology, and limited access for the disabled;

**WHEREAS**, local students who do not go to college need job skills training, technical knowledge, and specialized skills to compete for good-paying jobs. The Bonds will support career technical education programs, like ones in agriculture and culinary arts, that require equipment, technology, and classroom space to ensure our students can compete in the labor market;

**WHEREAS**, the Bonds will replace or upgrade classrooms, computer technology, and vocational training rooms to improve student learning and achievement. The Bonds will provide students with more access to technology and help develop the vital skills needed to be successful at college and compete in a 21<sup>st</sup> century economy;

**WHEREAS**, many schools in the School District have outdated security and safety features, including aging electrical and fire safety systems, as well as inadequate safety lighting,

fencing, and emergency communications systems. The Bonds will allow schools in the School District to make basic security upgrades, that will help keep our children safe;

**WHEREAS**, expenditures from the Bonds will upgrade aging schools and classrooms will help maintain quality schools with excellent teachers. Good local schools will keep our neighborhoods desirable places to live, protecting everyone’s property values, even those without kids in schools;

**WHEREAS**, the Bonds will ensure that our schools are able to retain and attract quality teachers. By upgrading and building new classrooms, the best teachers will want to teach in our community because classrooms will be up-to-date and have greater access to new technology to support 21<sup>st</sup> century instruction needs;

**WHEREAS**, expenditure of the Bonds will be done with strict accountability requirements including a citizens’ oversight committee and independent annual financial and performance audit. No money from the Bonds will go towards administrator’s salaries or pensions and all funds will stay local and cannot be taken by the State Government; and

**WHEREAS**, under Section 10403 et seq. of the California Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 3, 2020 in the same territory or in territory that is in part the same.

**NOW, THEREFORE**, the Board does hereby resolve, determine, and order as follows:

1. **Election Order; Ballot Measure.** Pursuant to Education Code Sections 5304, 5322 and the Strict Accountability Act and Article XVI, Section 18(b) of the California Constitution, an election shall be held within the boundaries of SFID No. 2 of the School District on November 3, 2020, submitting to the voters of SFID No. 2 the question of whether Bonds of the School District, in the amount of \$14,600,000 shall be issued and sold for the purposes of improving the quality of education in local schools and protecting the safety of the students of the School District. Specifically, Bond proceeds shall be utilized for the purposes authorized by the Constitution and laws of the State of California, all as identified in the full text of the ballot measure, set forth in **Exhibit A** attached hereto and incorporated herein by reference, under the heading “School Facilities Projects to Be Funded with Proceeds of Bonds” (the “Bond Projects”). The Bonds proposed to be issued and sold shall bear interest at a rate not exceeding the statutory limit and may be issued and sold up to the maximum number of years consistent with the underlying statutory authority for the issuance and sale of the Bonds.

2. **Use of Bond Proceeds; Certification of Evaluations; Audit Requirements.**

a. **Use of Bond Proceeds.** Proceeds from the sale of the Bonds may be used only for the purposes specified in Article XIII A, Section 1(b)(3) of the California Constitution.

b. **Certification of Evaluations.** The Board hereby certifies that it evaluated safety, class size reduction, and information technology needs in developing the list of the Bond Projects.

c. Completion of Facilities. Certain Bond Projects may require state matching funds. State matching funds may be subject to appropriation by the Legislature or approval of a statewide bond measure.

d. Performance Audit. Pursuant to Article XIII A, section 1(b)(3), the Board shall conduct an annual, independent performance audit to ensure that the Bond funds have been expended only on the specific Bond Projects listed.

e. Financial Audit. Pursuant to Article XIII A, section 1(b)(3), the Board shall conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of the proceeds have been expended for the Bond Projects listed.

f. Annual Report. Pursuant to Government Code section 53411, the Chief Financial Officer of the School District shall issue an annual report to the Board containing the amount of funds collected and expended as well as the status of the Projects authorized in the Bond Projects. The School District's adopted budget or Audit Report will suffice for this purpose.

3. Accountability Requirements. The School District hereby finds or directs that:

a. Purpose. The purpose of the Bonds is to fund the Bond Projects, as listed in **Exhibit A**; and

b. Proceeds. The bond proceeds shall only be used on the Bond Projects as listed in **Exhibit A**.

4. Vote Required. Pursuant to Section 18(b) of Article XVI and Section 1 of Article XIII A of the California Constitution, the bond measure shall become effective only upon the affirmative vote of fifty-five percent (55%) of those SFID No. 2 voters voting on the measure.

5. County Registrars of Voters to Conduct Election. Pursuant to Education Code Section 5303, the Sacramento County, Solano County, and Yolo County Registrars of Voters are hereby requested to take all steps to prepare for and hold the election within the boundaries of the SFID No. 2 in accordance with law and these specifications.

6. Consolidation with Other Elections. Pursuant to Sections 5342, 15121, and 15266 of the Education Code and part 3 (commencing with Section 10400) of Division 10 of the Elections Code, the Sacramento County Board of Supervisors, Solano County Board of Supervisors, and the Yolo County Board of Supervisors are requested to order consolidation by the County of the school bond election with the other elections to be held on the same day in the same territory or in territory that is in part the same. Pursuant to Section 10403 of the Elections Code, the Board hereby acknowledges that the consolidated election will be held and conducted in the manner prescribed by Section 10418 of the Elections Code.

7. Form of Election. The Board hereby authorizes the election to be conducted by (a) use of polling places and vote by mail voting or (b) wholly by mail, as determined appropriate by the Sacramento County, Solano County, and Yolo County Registrar of Voters, in consultation with the School District.

8. **Canvass of Returns.** The Sacramento County Board of Supervisors, Solano County Board of Supervisors and the Yolo County Board of Supervisors are authorized to canvass the returns of the election pursuant to Section 10411 of the Elections Code.

9. **Services of Registrars of Voters.** Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Sacramento County Board of Supervisors, Solano County Board of Supervisors, and the Yolo County Board of Supervisors are requested to permit the respective County Registrars of Voters to render all services incident to the preparation for and holding of the election, for which services the School District agrees to reimburse the County with such services to include the publication of a notice of school bond election, and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code) pursuant to the terms of Section 5363 of the Education Code and the Elections Code.

10. **Brief Statement of the Bond Measure.** A brief statement of the bond measure is included in **Exhibit A** under the heading “Brief Statement of the Measure.” The School District hereby requests the Sacramento County, Solano County, and Yolo County Registrars of Voters to publish the brief statement of the bond measure, as appropriate, and to designate the measure on the ballot by a letter printed on the left margin of the square containing the brief statement of the measure as provided in Section 13116 of the Elections Code.

11. **Full Text of the Measure.** The School District hereby requests the Sacramento County, Solano County and Yolo County Registrar of Voters to publish the full text of the measure which is set forth in its entirety at **Exhibit A** (including the “Brief Statement of the Measure”), attached hereto and incorporated herein by reference, in the ballot materials as appropriate.

12. **Specifications of the Election Order.** The foregoing specifications of the election order are made pursuant to Section 5322 of the Education Code.

13. **Delivery of Specifications of the Election Order.** The School District’s Superintendent is hereby directed to deliver a certified copy of this Resolution and the tax rate statement to the Sacramento County, Solano County, and Yolo County Registrars of Voters and a copy of this Resolution to the Sacramento County, Solano County, and Yolo County Boards of Supervisors.

14. **General Authorization with Respect to the Bond Election.** The members of the School District’s Board, the Superintendent and the other officers of the School District are hereby authorized and directed, individually and collectively, without further review and action by the Board, to do any and all things, to execute, deliver, and perform any and all agreements and documents they deem necessary or advisable in order to effectuate the purposes of this Resolution, including, without limitation, to prepare and submit for inclusion in the voter information pamphlet an argument in favor of passage of the ballot measure. All actions heretofore taken by the officers and agents of the School District that are in conformity with the purposes and intent of this Resolution are hereby ratified, confirmed, and approved in all respects.

15. **Encumbrance of Bond Funds.** For the purpose of making bond funds unavailable as rent within the meaning of Education Code Section 17032, the Board hereby encumbers all

funds to be generated by the sale of the Bonds in order to pay for the acquisition and construction of the Bond Projects authorized by the ballot measure.

16. **Citizens' Oversight Committee.** The Citizens' Oversight Committee for SFID No. 2 shall operate for the purpose of ensuring that the proceeds of the Bonds are spent only for the specific purposes and projects identified in this Resolution.

17. **Official Intent to Reimburse Expenditures.** The School District intends to undertake the acquisition, construction, renovation, furnishing, and equipping of the Bond Projects as described in **Exhibit A**. The School District intends to use the proceeds of its general obligation bonds described in this Resolution to finance the Bond Projects. The School District may pay certain capital expenditures (the "Reimbursement Expenditures") in connection with the Bond Projects prior to the issuance of the Bonds. The School District reasonably expects that Bonds in an amount not to exceed \$14,600,000 will be issued by it for the purpose of financing the Bond Projects on a long-term basis and that certain of the proceeds of such debt obligations may be used to reimburse the School District for the Reimbursement Expenditures.

The Board hereby declares the School District's official intent to use a portion of the proceeds of the Bonds to reimburse the School District for the Reimbursement Expenditures. The foregoing statement is a declaration of official intent that is made under and only for the purpose of establishing compliance with the requirements of Treasury Regulations Section 1.150-2.

18. **Tax Rate Statement.** The Board hereby approves the form of the tax rate statement attached hereto as **Exhibit B** and incorporated herein by reference. The School District hereby requests the County to publish the tax rate statement contained in **Exhibit B**.

19. **Effective Date.** This Resolution shall take effect immediately upon its adoption.

*[Remainder of this page intentionally left blank.]*

This Resolution of the Board of Trustees of the River Delta Unified School District Ordering a School Bond Election on behalf of School Facilities Improvement District No. 2, Establishing Specifications of the Election Order, and Requesting Consolidation with Other Elections is approved, passed, and adopted on June 23, 2020, by the River Delta Unified School District Board of Trustees by the following vote:


AYES: 6 (Fernandez, Olson, Riley, Stone, Elliott, Mahoney)

NOES: 0

ABSENT: 1 (Casillas)

ABSTENTIONS: 0

**BOARD OF TRUSTEES OF THE RIVER  
DELTA UNIFIED SCHOOL DISTRICT**

  
\_\_\_\_\_  
ALICIA FERNANDEZ, President  
Board of Trustees  
River Delta Unified School District

**ATTEST:**

  
\_\_\_\_\_  
KATHERINE WRIGHT  
Superintendent

## EXHIBIT A

### FULL TEXT OF THE MEASURE

Upon the passage of Measure \_\_\_\_\_, the River Delta Unified School District (“School District”) on behalf of School Facilities Improvement District No. 2 (“SFID No. 2”) shall be authorized to issue bonds in the aggregate amount of \$14,600,000 (the “Bonds”), bearing interest at rates not exceeding the statutory limit, for the purpose of funding the school facilities projects listed below under the heading “School Facilities Projects to Be Funded with Proceeds of Bonds” (the “Bond Projects”).

#### Bond Accountability Measures

The Board certifies that it evaluated safety, aging classrooms and schools, class size reduction, career technology, and information technology needs in developing the list of the Projects set forth below.

The Board will conduct financial and performance audits annually to account for the Bond funds and for their expenditure on the specific authorized projects.

The Board will appoint a citizens’ oversight committee (the “Citizens’ Oversight Committee”) having a minimum of seven members and including at least one member active in a business organization representing the business community located within the School District, one member active in a senior citizens’ organization, one member active in a bona fide taxpayers’ organization, one member who is the parent or guardian of a child enrolled in the School District, and one member who is both a parent or guardian of a child enrolled in the School District and active in a parent-teacher organization.

The Project List set forth below describes the specific projects the School District proposes to finance with proceeds of the Bonds.

Proceeds from the sale of bonds authorized by this measure shall be used only for the construction, reconstruction, rehabilitation, removal, or replacement, along with related costs of school facilities as set forth herein, including the furnishing and equipping of said school facilities, or the acquisition or lease of real property for said school facilities.

#### School Facilities Projects to Be Funded with Proceeds of Bonds

In order to meet all identified facility needs, the School District intends to complete Projects using a combination of funding sources. These sources may include joint-use funds, development impact fees, state funds, and other available funds. The School District will pursue state matching funds if and when they become available, and if received, they will be used for Projects on this list of authorized Projects or other high priority capital outlay expenditures as permitted in Education Code section 17070.63(c).

It is the intent of this Resolution to generate funds for the construction, reconstruction, modernization, repair, and upgrade of schools serving School District students in SFID No. 2, as identified in the attached map (see "Exhibit A-1").

Specific Projects which may be funded by the Bonds shall include the following:

### **Infrastructure and Systems**

- Repair/replace/upgrade drinking water systems to ensure safe drinking water. These systems may include additional wells and filtration systems.
- Install and/or replace/repair/upgrade fire water systems. These systems include fire hydrants, backflow prevention systems, double decker valves, fire sprinklers, and appurtenant infrastructure.
- Install/update/replace/repair fire and life safety systems as required by current codes and/or the Division of the State Architect. These systems could include, but are not be limited to: Ansul systems; door hardware; fire suppression systems; remove unrated space; upgrade existing spaces for fire safety; kitchen and kitchen equipment upgrades, etc.
- Install and/or replace/repair/upgrade security systems. These systems may include fencing, gates, video surveillance cameras, security alarms, security bars, door hardware, blackout curtains, and other security measures.
- Replace/repair/upgrade electrical systems to current standards.
- Install and/or replace/repair/upgrade equipment and technology systems necessary for student learning, efficient operations, increased capacity and/or processing speed. These systems may include but are not limited to wiring for computers and internet.
- Replace/repair/upgrade heating, air conditioning, and ventilation systems with new energy efficient systems.
- Replace/repair/upgrade emergency power systems.
- Replace/repair/upgrade interior and exterior lighting systems and controls.
- Replace/repair/upgrade public address, intercom, clock, bell, telephone and/or VOIP systems.
- Install updated energy management systems, to promote energy efficiency and cost reduction.

### **Building and Grounds**

- Replace/repair/upgrade roof and roof drainage systems including but not limited to eliminating leaky roofs. Replace damaged areas due to dry rot.
- Repair/replace/upgrade deteriorating sewer and gas lines.



- Upgrade seismic, structural, and fire-life safety systems.
- Replace/repair/upgrade plumbing systems, including but not limited to repair/removal/replacement of boiler systems and septic systems.
- Upgrade student and staff restrooms to current standards including accessibility.
- Asbestos, mold, and lead abatement or encapsulation.
- Install/update/replace/repair American Disability Act systems as required by current codes and/or the Division of the State Architect. These systems could include, but are not limited to: accessible ramps to portable classrooms; detectable warning surface on paving edge; install/repair handrails; install/replace signage; install curb ramps; install accessible doors; install/repair accessible restrooms, for both students and staff; install/repair accessible drinking fountains; install/repair site asphalt and/or concrete for path of travel, parking and accessibility; field improvements related to restrooms, accessibility and viewing, etc.
- Replace/repair/upgrade security/surveillance systems, add additional systems where needed.
- Upgrade of classrooms and facilities at any School District school site within SFID No. 2 Boundaries.
- Repair/replace/upgrade/remove portable classrooms.
- Improve and upgrade school sites through necessary site work including but not limited to; excavation and/or grading, removal of obsolete portable classrooms and other outdated systems, installation of landscaping, and construction and paving of pathways.
- Repair/replace/upgrade window and flashing systems.
- Repair/replace/upgrade stucco and siding.
- Replace/repair/upgrade/construct library, multi-purpose, cafeteria, gymnasium, athletic, field, classroom, office and support spaces, and/or computer lab facilities.
- Repaint/upgrade interior finishes.
- Repaint building exteriors.
- Replace/repair/upgrade flooring systems.
- Upgrade and improve scope in the flood plain to protect existing and new facilities.

### **Parking, Emergency Vehicle and Access Roads, Asphalt Hardcourts**

- Replace/repair/upgrade asphalt paving, including correction of drainage problems. Replace asphalt systems site-wide as necessary.
- Repair/upgrade and/or expand school site parking, roadways, grounds and other infrastructure such as utility systems, including installing exterior lighting, repairing pathways, walkways, ADA access ramps and related landscaping

### **Play Fields, Sports Facilities, and Play Structures**

- Replace/repair/upgrade/ improve safety of physical education, sports facilities, and play structures.
- Replace/repair/upgrade fields and hardscape areas, including automating irrigation systems.

The need for each of these Projects, as well as others, is specified and detailed in the **River Delta Unified School District Facility Condition Assessment Report (the “Report”)** dated October 13, 2019 and incorporated herein by reference. Additional Projects not specified above may be necessary based on the Report. These additional Projects include work identified in the Report, to the extent it serves SFID No. 2. Such additional Projects include, but are not limited to, the acquisition of land, instructional, maintenance and operational furniture and equipment; preparation of all facilities planning and project implementation studies, feasibility and assessment reviews, master planning, and environmental studies; acquisition of temporary housing for displaced programs or activities caused or necessitated by construction projects, and construction, repairs, and improvements in the event of unforeseen emergencies or other circumstances in order to permit the continuance of existing educational services or to avoid danger to life or property; other work necessary to satisfy the requirements of the Division of State Architect or other State laws, codes, and regulations.

### **Bond Program Management Costs**

Project expenditures may also include:

- **Program Costs:** Staffing and other general and administrative costs to manage and execute the Bond Program.
- **Escalation Reserve:** Reserve for unforeseen inflation costs.
- **Program Reserve:** Reserve for unanticipated scope costs or for unanticipated opportunities to enhance Project scope or schedules.

Further, each Project is assumed to include its share of costs of the election and Bond issuance, architectural, engineering, and similar planning costs, construction management, Bond

Project staff, staff training expenses associated with new Bond-funded equipment and systems, and a customary contingency for unforeseen design and construction costs.

For any of the Bond Projects described above with respect to construction at an existing School District site, the School District is authorized to identify an alternate site and/or acquire land for such purpose and construct the approved Project at such site if the School District has determined that the existing site does not satisfy the requirements of the Division of State Architect or other State laws, codes, and regulations, including, but not limited to hazardous substances, applicable to school district properties.

The final cost of each Project will be determined as plans are finalized and Projects are completed. Based on the final costs of each Project, certain of the Projects described above may be delayed or may not be completed. The allocation of Bond proceeds may also be affected by the final costs of each Project.

Necessary site preparation/grading/restoration may occur in connection with new construction, reconstruction, modernization, renovation, rehabilitation or replacement, furnishing and equipping, including ingress and egress, removing, replacing or installing irrigation, utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, leases, licenses, or rights of way to the property.

#### **Additional Specifications**

Listed Projects, including repairs, improvements, rehabilitation projects, and upgrades, will be completed only as feasible, and the list of Projects does not imply a particular prioritization among such improvements. Such prioritization remains within the province of the Board of Education by subsequent action. The Projects may be completed at any and all school sites where such Project is determined necessary. Where economically feasible, buildings, fixtures, and equipment may be replaced rather than modernized, renovated, or repaired.

Single Purpose. All of the purposes enumerated in this Bond measure shall be united and voted upon as one single measure, pursuant to Section 15100 of the Education Code, and all the enumerated purposes shall constitute the specific single purpose of the Bonds and proceeds of the Bonds shall be spent only for such purpose.

Other Terms of the Bonds. When sold, the Bonds shall bear interest at an annual rate not exceeding the statutory maximum. The Bonds may be issued and sold in several series, and in accordance with a plan of finance determined by the Board pursuant to requirements of law.

Project Requiring State Matching Funds. Approval of Measure \_\_\_ does not guarantee that the proposed Projects that are the subject of Bonds under Measure \_\_\_ will be funded beyond the local revenues generated by Measure \_\_\_. Some of the School District's Projects may assume the receipt of state matching funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

#### **BRIEF STATEMENT OF THE MEASURE\***

**RIVER DELTA UNIFIED SCHOOL DISTRICT SFID NO. 2 REPAIR MEASURE**

“To upgrade schools, retain/attract quality teachers by repairing leaky roofs; removing asbestos/mold; keeping schools safe; updating technology, fire/drinking water safety; repairing, constructing, equipping/acquiring educational facilities to prepare students for college/jobs/careers, shall River Delta Unified School District issue \$14,600,000 in bonds at legal rates levying an estimated 6¢/\$100 of assessed value, averaging \$845,000 raised annually while bonds are outstanding, requiring audits, citizens’ oversight/all funds used locally, be adopted?”

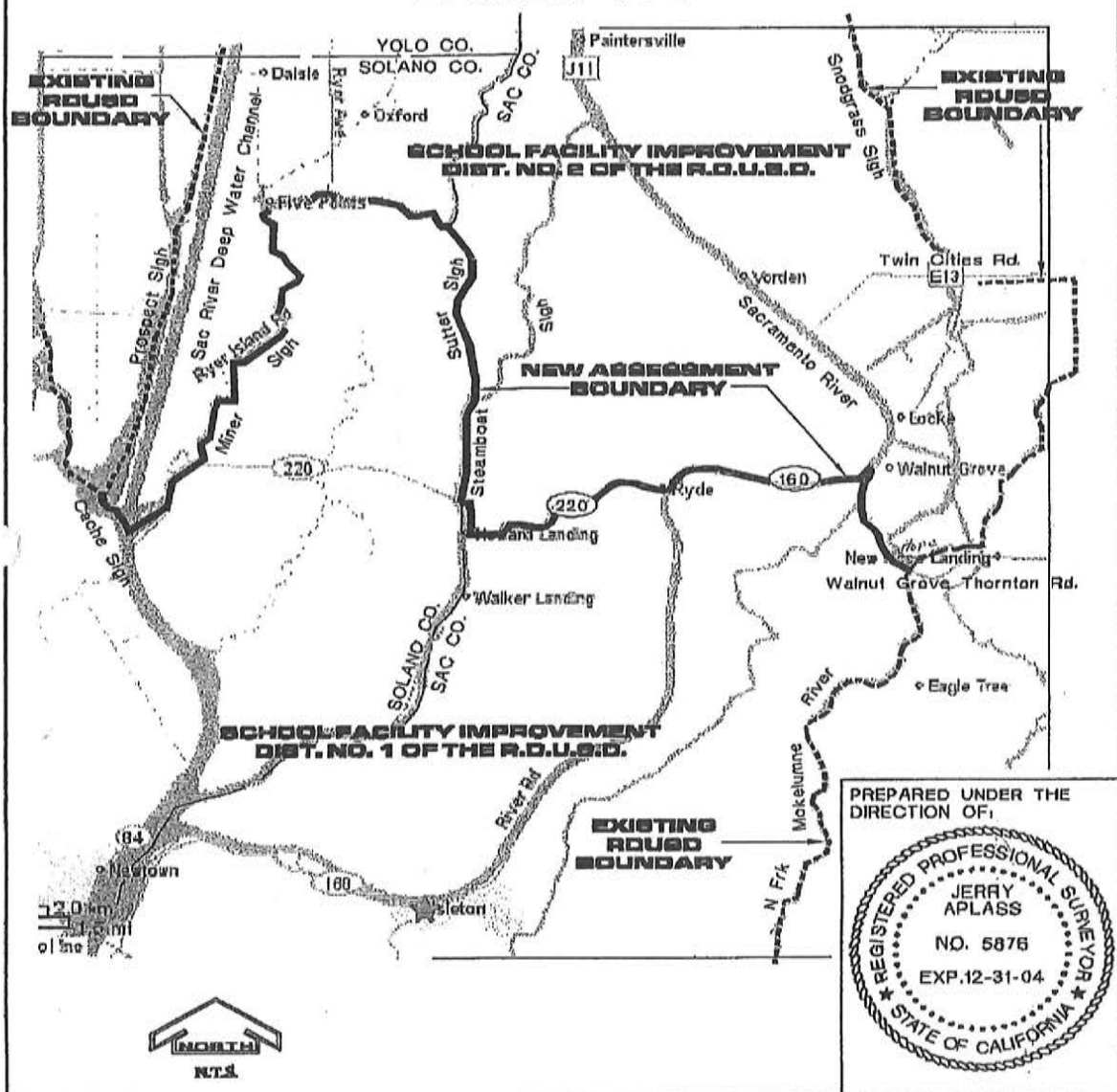
Bonds—Yes

Bonds—No

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*\*As required pursuant to Education Code Section 5322 and Elections Code Section 13247.*

# EXHIBIT "A-1"



PREPARED UNDER THE DIRECTION OF:

**JERRY APLASS**  
 NO. 5876  
 EXP. 12-31-04

REGISTERED PROFESSIONAL SURVEYOR  
 STATE OF CALIFORNIA

## RIVER DELTA UNIFIED SCHOOL DIST. Adjusted Assessment Boundary

**B BURRELL CONSULTING GROUP INC.**

1001 ENTERPRISE WAY, SUITE 100  
 ROSEVILLE, CA. 95678  
 PH (916) 783-8898  
 FAX (916) 783-8222

SCALE: NIS	DATE: 6/9/04
DRAWN BY: ERK	REVISION: 01/04
APPROVED BY: JVA	DWG: MAP

### EXHIBIT B

## TAX RATE STATEMENT

An election will be held within the boundaries of School Facility Improvement District No. 2 (“SFID No. 2”) of the River Delta Unified School District (the “ School District”) on November 3, 2020, to authorize the sale of up to \$14,600,000 in bonds to upgrade schools, retain/attract quality teachers by repairing leaky roofs: removing asbestos/mold; keeping schools safe; updating technology, fire/drinking water safety; repairing, constructing, equipping/acquiring educational facilities to prepare students for college/jobs/careers, with local funding that cannot be taken by the State, independent citizen oversight, no money for administrators, and all funds used for River Delta Schools within SFID No. 2.

If the bonds are authorized and sold, debt service thereon will be payable from the proceeds of tax levies made upon the taxable property in the SFID No. 2. The following information is provided in compliance with Sections 9400-9405 of the Elections Code of the State of California. It is anticipated that the School District will sell the bonds on behalf of SFID No. 2 in three series.

1. The best estimate of the average tax rate which would be required to be levied to fund this bond issue during the life of the bonds, based on estimated assessed valuations available at the time of filing of this statement, is 59.82¢ per \$100 (\$59.82 per \$100,000) of assessed valuation. The final fiscal year in which the tax is anticipated to be collected is 2053- 2054.

2. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is 6.0¢ per \$100 (\$60.00 per \$100,000) of assessed valuation which would first occur in fiscal year 2021 – 2022.

3. The best estimate of total debt service, including principal and interest, which would be required to be repaid if all the bonds are issued and sold is \$27,724,507. This estimate is based on assumptions that interest rates will increase over time, and the Bonds will have a maximum term of 30 years per series. Voters should note that the estimated tax rates are based on the ASSESSED VALUE of taxable property on Sacramento, Solano, and Yolo County’s official tax rolls, not on the property’s market value. Property owners should consult their own property tax bills to determine their property’s assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based upon the School District’s projections and estimates only, which are not binding upon the School District. The actual tax rates, debt service, and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds.

The dates of sale and the amount of bonds sold at any given time will be determined by the School District based on the need for construction funds and other factors, including the legal limitations on bonds approved by a 55% vote. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the School District as determined

by the Sacramento County, Solano County, and Yolo County Assessors in the annual assessment and the equalization process.

Dated: June 23, 2020



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Katherine Wright  
Superintendent  
River Delta Unified School District

**CERTIFICATION**

I, Katherine Wright, Secretary of the Board of Trustees of the River Delta Unified School District, of Sacramento County, Solano County and Yolo County, California, do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly approved and adopted by the Board of Trustees of the School District at a meeting held on June 23, 2020, of which meeting all the members of the Board of Trustees had due notice and at which a majority thereof were present, and that at the meeting the resolution was adopted by the following vote:

- AYES: 6
- NOES: 0
- ABSENT: 1
- ABSTAIN: 0

An agenda for the meeting was provided in advance of the meeting, as required by law, to all members of the Board of Trustees and to all media outlets that have requested notification. Further the agenda was posted in advance of the meeting, as required by law, at the School District at 445 Montezuma St, Rio Vista, CA 94571, a location freely accessible to members of the public, and a brief description of the resolution appeared on the agenda.

I have carefully compared the foregoing resolution with the original minutes of the meeting on file and of record in my office, and the foregoing is a full, true, and correct copy of the original resolution adopted at the meeting and entered in the minutes.

Dated: June 23, 2020

Katherine Wright  
Secretary of the Board of Trustees  
River Delta Unified School District